

DEPARTMENT OF BANKING
Summary of Appropriations by Program
(thousands of dollars)

Year Ending June 30, 1990					Year Ending June 30, 1992			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1991 Adjusted Approp.	Requested	Recom- mended
938	498	355	1,791	1,687	Economic Regulation			
					Supervision and Enforcement of Financial Institutions	1,256	1,467	1,256
2,557	456	549	3,562	3,562	Examination and Analysis of Financial Institutions	3,886	4,252	3,843
—	4,718	—	4,718	366	Pinelands Development Credit Bank	—	—	—
1,057	1,479	-839	1,697	1,052	Management and Administrative Services	1,289	1,481	1,289
4,552	7,151	65	11,768	6,667	Total Appropriation	6,431	7,200	6,388

BANKING

50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY

52. ECONOMIC REGULATION

OBJECTIVES

1. To protect the public from financial loss resulting from the failure of financial and consumer credit institutions.
2. To assure the public of fair and equitable treatment by financial institutions.
3. To inform and educate the public concerning financial matters.
4. To protect the public through the licensure and regulation of cemetery companies and their sales persons.

PROGRAM CLASSIFICATIONS

01. **Supervision and Enforcement of Financial Institutions.** Responsible for the chartering of commercial banks, savings banks, credit unions and savings and loan associations which operate in New Jersey. Responsible for investigating complaints against these institutions and/or licensees and taking appropriate legal and regulatory action to ensure compliance with existing statutes and regulations. Responsible for the licensing of all consumer credit lenders and vendors of credit as well as mortgage bankers and brokers. Processes applications of licensees and financial institutions with recommendations for their determination and performs the necessary statistical, economic and demographic research to determine the merits of these applications.
02. **Examination and Analysis of Financial Institutions.** Responsible for the supervision and examination of state chartered commercial banks, savings banks, credit unions and savings and loan associations which operate in New

Jersey. Responsible for the supervision and examination of consumer credit associations such as check cashers, check sellers, insurance premium finance companies, pawnbrokers, secondary mortgage loan companies and foreign money remitters. Ensures compliance with the mortgage loan discrimination statute. (C17:16F et seq.). Regulates, supervises and examines mortgage bankers and brokers operating (C17:11B-1 et seq.). Determines financial and legal compliance with all applicable statutes and regulations. Responsible for the examination of bank holding companies (C17:9A-1 et seq.) and savings and loan holding companies (C17:12B-281 et seq.).

05. **Pinelands Development Credit Bank.** Empowered to purchase and sell Pinelands development credits, in accordance with a program included in the Comprehensive Management Plan for the Pinelands. Provides a mechanism to facilitate both the preservation of the resources of this area and the accommodation of regional growth influences in an orderly fashion.
99. **Management and Administrative Services.** Directs the activities of the Department and provides, administrative and support services to all of the Department's program classifications and project activities. The Office of the Commissioner disseminates legislative and policy guidance to programs and project activities within the Department and coordinates all regulatory and legislative initiatives with the Legislature, Executive Branch and the financial community. Supervises, regulates and licenses cemetery companies and their sales persons (C8A:1-1 et seq.).

EVALUATION DATA

PROGRAM DATA	Actual FY 1989	Actual FY 1990	Revised FY 1991	Budget Estimate FY 1992
Supervision and Enforcement of Financial Institution				
Consumer Credit Associations				
Licenses Issued	5,340	4,457	5,000	5,000
Mortgage Bankers and Brokers				
Licenses issued	2,227	1,726	1,700	1,600
Consumer Complaints				
Received	4,407	2,583	3,500	3,500
Completed	4,360	2,575	3,000	3,000
Inquiries and Referrals	19,523	18,124	17,000	15,000
Examination and Analysis of Financial Institutions				
State Chartered Banks				
Banks	93	97	101	104
Examinations Conducted	78	72	78	78
Bank Holding Companies	39	60	60	60
Examinations Conducted	1	—	—	—
State Chartered Savings and Loan Associations				
Examinations Conducted	128	103	95	91
Mortgage Bankers and Brokers				
Licensees Subject to Examination	623	754	727	627
Examinations Conducted	375	268	265	265
Consumer Credit Associations				
Associations Subject to Examination	1,041	904	873	873
Examinations Conducted	321	348	345	345

50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY
52. ECONOMIC REGULATION

	Actual FY 1989	Actual FY 1990	Revised FY 1991	Budget Estimate FY 1992
Management and Administrative Services				
New Jersey Cemetery Board				
Cemetery Companies Certified	364	366	368	368
PERSONNEL DATA				
Affirmative Action Data				
Male Minority	6	8	12	12
Male Minority %	4.0	5.5	7.8	7.6
Female Minority	14	14	19	20
Female Minority %	10.0	9.7	12.0	12.6
Total Minority	20	22	31	32
Total Minority %	14.0	15.2	19.8	20.2
Position Data				
Budgeted Positions	163	163	163	157
Supervision and Enforcement of Financial Institutions	43	37	37	36
Examination and Analysis of Financial Institutions	85	91	91	88
Management and Administrative Services	35	35	35	33
Total Positions	163	163	163	157

Notes: All data has been restated to reflect departmental reorganization effected during Fiscal Year 1991.

APPROPRIATIONS DATA
(thousands of dollars)

Year Ending June 30, 1990					Year Ending June 30, 1992				
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended	Prog. Class.	1991 Adjusted Approp.	Requested	Recom- mended	
Distribution by Program									
938	498	355	1,791	1,687					
					01	1,256	1,467	1,256	
2,557	456	549	3,562	3,562					
					02	3,886	4,252	3,843	
—	4,718	—	4,718	366					
					05	—	—	—	
1,057	1,479	-839	1,697	1,052					
					99	1,289	1,481	1,289	
<u>4,552</u>	<u>7,151</u>	<u>65</u>	<u>11,768</u>	<u>6,667</u>		<u>6,431^(a)</u>	<u>7,200</u>	<u>6,388</u>	
Distribution by Object									
Personal Services:									
3,677	—	2,135	5,812	5,421					
						5,767	6,396	5,620	
<u>3,677</u>	<u>—</u>	<u>2,135</u>	<u>5,812</u>	<u>5,421</u>		<u>5,767^(b)</u>	<u>6,396</u>	<u>5,620</u>	
88	—	58	146	124					
						46	90	90	
679	—	55	734	620					
						505	590	554	
26	—	23	49	44					
						11	26	26	
Special Purpose:									
—	488 ^R	-386	102	—					
					01	—	—	—	
—	444 ^R	-444	—	—					
					02	—	—	—	
—	4,718	—	4,718	366					
					05	—	—	—	

BANKING

50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY

52. ECONOMIC REGULATION

Year Ending June 30, 1990					Year Ending June 30, 1992			
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended	Prog. Class.	1991 Adjusted Approp.	Requested	Recommended
10	—	-10	—	—	Affirmative Action and Equal Employment Opportunity	99	10	10
—	1,445 ^R	-1,388	57	—	Control-Management and Administrative Services	99	—	—
10	7,095	-2,228	4,877	366	<i>Total Special Purpose</i>	10	10	10
72	56	22	150	92	Additions, Improvements and Equipment	92	88	88

Notes: (a) The 1991 appropriation has been reduced by \$31,000 and funds transferred to the Department of Personnel as a result of Executive Order No. 12, the consolidation of the employee training function.

(b) The 1991 appropriation has been adjusted for the allocation of the salary program.

LANGUAGE PROVISIONS

It is recommended that the unexpended balance as of June 30, 1991 in the Pinelands Development Credit Bank account be appropriated for the same purpose.

It is further recommended that the first \$750,000 in revenues from increases in the Department's fee structure be appropriated.

It is further recommended that receipts in excess of the amount anticipated from examination and licensing fees and bank assessments be appropriated, subject to the approval of the Director of the Division of Budget and Accounting.

4,552	7,151	65	11,768	6,667	Total Appropriation, Department of Banking	6,431	7,200	6,388
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