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ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2016

OF THE CONDITION AND AFFAIRS OF THE

Horizon Healthcare Services, Inc.

NAIC Group Code 1202 (Current Period), 1202 (Prior Period) NAIC Company Code 55069 Employer's ID Number 22-0999690

Organized under the Laws of New Jersey, State of Domicile or Port of Entry New Jersey

Country of Domicile United States

Licensed as business type: Life, Accident & Health [ ] Property/Casualty [ ] Hospital, Medical & Dental Service or Indemnity [X]
Dental Service Corporation [ ] Vision Service Corporation [ ] Health Maintenance Organization [ ]
Other [ ] Is HMO, Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 12/07/1932 Commenced Business 12/07/1932

Statutory Home Office 3 Penn Plz E Ste PP-15D (Street and Number), Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code)

Main Administrative Office 3 Penn Plz E Ste PP-15D (Street and Number)
Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code) 973-466-5607 (Area Code) (Telephone Number)

Mail Address 3 Penn Plz E Ste PP-15D (Street and Number or P.O. Box), Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3 Penn Plz E Ste PP-15D (Street and Number)
Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code), 973-466-5607 (Area Code) (Telephone Number) (Extension)

Internet Web Site Address www.horizonblue.com

Statutory Statement Contact Thomas D. Protentis (Name), 973-466-5607 (Area Code) (Telephone Number) (Extension)
thomas_protentis@horizonblue.com (E-Mail Address) 973-466-4632 (Fax Number)

OFFICERS

Name	Title	Name	Title
Robert Anthony Marino	Chairman/CEO/President	Linda Anne Willett	Senior Vice President/Secretary
David Robert Huber	Senior Vice President/CFO/Treasurer		

OTHER OFFICERS

Mark Leon Barnard	Senior Vice President	Douglas Eaton Blackwell	Senior Vice President/CIO
William James Castner	Senior Vice President	Margaret Mary Coons	Senior Vice President
Kevin Patrick Conlin	Executive Vice President/COO	Allen James Karp	Senior Vice President
Christopher Michael Lepre	Senior Vice President	Gary Hsintao Lin	Vice President/Chief Actuary
Minalkumar Asokumar Patel M.D.	Senior Vice President	Erhardt Hsiao Lin Preitauer	Senior Vice President
Timothy Scott Susanin	Vice President/Chief Compliance Officer	Kathleen Ann Swain	Vice President/Internal Audit

DIRECTORS OR TRUSTEES

Robert Anthony Marino	Lawrence Robert Codey	Barbara Bell Coleman	Aristides William Georgantas
Vincent James Giblin	Todd Curtis Brown	Peter Guy Stewart Esq.	Joseph James Roberts
Leonard Gary Feld M.D.	Michael Martin Quick	Russell Lyle Hewit Esq	Mary Eugenia O'Dowd
Joanne Pace	Carlos Arturo Medina		

State of New Jersey
County of Essex
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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices* and *Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony Marino Chairman/CEO/President	Linda Anne Willett Senior Vice President/Secretary	David Robert Huber Senior Vice President/CFO/Treasurer

Subscribed and sworn to before me this
_____ day of _____, _____

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

		Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1.	Bonds (Schedule D)	1,809,647,890	0	1,809,647,890	1,789,471,046
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	840,000	0	840,000	848,000
	2.2 Common stocks	1,357,040,409	0	1,357,040,409	1,182,242,638
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ ..... encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ ..... encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ ..... encumbrances)	0	0	0	0
5.	Cash ($ (313,583,203) , Schedule E-Part 1), cash equivalents ($ 0 , Schedule E-Part 2) and short-term investments ($ 10,710,217 , Schedule DA)	(302,872,985)	0	(302,872,985)	(237,676,726)
6.	Contract loans (including $ ..... premium notes)		0	0	0
7.	Derivatives (Schedule DB)	0	0	0	0
8.	Other invested assets (Schedule BA)	194,806,980	0	194,806,980	187,933,089
9.	Receivables for securities	1,566,430	0	1,566,430	13,823,710
10.	Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	3,061,028,724	0	3,061,028,724	2,936,641,757
13.	Title plants less $ ..... charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	15,793,205	0	15,793,205	16,881,290
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	245,917,781	15,361,033	230,556,748	230,306,678
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)	0	0	0	0
	15.3 Accrued retrospective premiums ($ .....) and contracts subject to redetermination ($ .....)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	59,989,502	0	59,989,502	66,470,000
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	20,233,543	0	20,233,543	29,575,183
17.	Amounts receivable relating to uninsured plans	419,170,040	21,361,007	397,809,033	388,730,609
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	52,475,831
18.2	Net deferred tax asset	138,775,920	88,875,412	49,900,508	61,604,235
19.	Guaranty funds receivable or on deposit	5,775,089	0	5,775,089	0
20.	Electronic data processing equipment and software	307,946,801	270,798,825	37,147,976	26,574,156
21.	Furniture and equipment, including health care delivery assets ($ .....)	130,543,800	130,543,800	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	106,385,179	0	106,385,179	67,576,686
24.	Health care ($ 140,439,953) and other amounts receivable	247,576,265	2,538,812	245,037,453	191,729,693
25.	Aggregate write-ins for other-than-invested assets	178,761,375	150,811,106	27,950,269	20,637,170
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,937,897,224	680,289,994	4,257,607,230	4,089,203,288
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	4,937,897,224	680,289,994	4,257,607,230	4,089,203,288
DETAILS OF WRITE-INS					
1101.		0	0	0	0
1102.		0	0	0	0
1103.		0	0	0	0
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	Prepaid Expenses	150,116,350	150,116,350	0	0
2502.	Non-Bankable checks	694,756	694,756	0	0
2503.	State Income Tax Recoverable	2,562	0	2,562	2,200
2598.	Summary of remaining write-ins for Line 25 from overflow page	27,947,707	0	27,947,707	20,634,970
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	178,761,375	150,811,106	27,950,269	20,637,170

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less $ ..... reinsurance ceded)	604,457,213	0	604,457,213	553,375,089
2. Accrued medical incentive pool and bonus amounts	0	0	0	0
3. Unpaid claims adjustment expenses	5,570,500	0	5,570,500	7,866,500
4. Aggregate health policy reserves, including the liability of $ ..... for medical loss ratio rebate per the Public Health Service Act	111,553,943	0	111,553,943	189,396,750
5. Aggregate life policy reserves	0	0	0	0
6. Property/casualty unearned premium reserves	0	0	0	0
7. Aggregate health claim reserves	0	0	0	0
8. Premiums received in advance	95,984,253	0	95,984,253	84,444,512
9. General expenses due or accrued	546,149,516	0	546,149,516	510,139,052
10.1 Current federal and foreign income tax payable and interest thereon (including $ ..... on realized capital gains (losses))	2,832,179	0	2,832,179	0
10.2 Net deferred tax liability	0	0	0	0
11. Ceded reinsurance premiums payable	0	0	0	0
12. Amounts withheld or retained for the account of others	222,281	0	222,281	738,677
13. Remittances and items not allocated	0	0	0	0
14. Borrowed money (including $ ..... current) and interest thereon $ ..... (including $ ..... current)	110,182,656	0	110,182,656	132,175,085
15. Amounts due to parent, subsidiaries and affiliates	39,509,134	0	39,509,134	32,817,501
16. Derivatives	0	0	0	0
17. Payable for securities	19,540,018	0	19,540,018	12,785,391
18. Payable for securities lending	0	0	0	0
19. Funds held under reinsurance treaties (with $ ..... authorized reinsurers, $ ..... unauthorized reinsurers and $ ..... certified reinsurers)	0	0	0	0
20. Reinsurance in unauthorized and certified ($ .....) companies	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Liability for amounts held under uninsured plans	9,038,000	0	9,038,000	11,204,000
23. Aggregate write-ins for other liabilities (including $ ..... current)	326,630,940	0	326,630,940	248,351,371
24. Total liabilities (Lines 1 to 23)	1,871,670,633	0	1,871,670,633	1,783,293,928
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	159,900,000
26. Common capital stock	XXX	XXX	0	0
27. Preferred capital stock	XXX	XXX	0	0
28. Gross paid in and contributed surplus	XXX	XXX	0	0
29. Surplus notes	XXX	XXX	0	0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	2,385,936,594	2,146,009,361
31. Unassigned funds (surplus)	XXX	XXX	0	0
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 $ .....)	XXX	XXX	0	0
32.2 ..... shares preferred (value included in Line 27 $ .....)	XXX	XXX	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	2,385,936,594	2,305,909,361
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	4,257,607,227	4,089,203,289
DETAILS OF WRITE-INS				
2301. Deposits from other organizations	139,739,818	0	139,739,818	126,004,593
2302. Liability for post-retirement benefits	116,798,122	0	116,798,122	122,346,778
2303. Risk Adjustment Payable	70,093,000	0	70,093,000	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	326,630,940	0	326,630,940	248,351,371
2501. 2015 data year ACA tax	XXX	XXX	0	159,900,000
2502.	XXX	XXX	0	0
2503.	XXX	XXX	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	159,900,000
3001. Special contingent surplus-Individual contracts	XXX	XXX	467,016,146	436,529,803
3002. Special contingent surplus-other	XXX	XXX	1,918,920,448	1,709,479,558
3003.	XXX	XXX	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	2,385,936,594	2,146,009,361

STATEMENT OF REVENUE AND EXPENSES

	Current Year 1 Uncovered	Current Year 2 Total	Prior Year 3 Total
1. Member Months	XXX	15,739,625	16,892,540
2. Net premium income (including $ 0 non-health premium income)	XXX	6,722,127,972	6,172,302,659
3. Change in unearned premium reserves and reserve for rate credits	XXX	(29,396,149)	(48,680,738)
4. Fee-for-service (net of $ medical expenses)	XXX	0	0
5. Risk revenue	XXX	0	0
6. Aggregate write-ins for other health care related revenues	XXX	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0
8. Total revenues (Lines 2 to 7)	XXX	6,692,731,823	6,123,621,921
Hospital and Medical:			
9. Hospital/medical benefits	0	3,864,203,144	3,516,950,035
10. Other professional services	0	128,747,191	151,794,630
11. Outside referrals	0	278,647,278	364,835,380
12. Emergency room and out-of-area	0	45,849,089	40,201,929
13. Prescription drugs	0	946,293,836	960,944,670
14. Aggregate write-ins for other hospital and medical	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts	0	0	0
16. Subtotal (Lines 9 to 15)	0	5,263,740,538	5,034,726,644
Less:			
17. Net reinsurance recoveries	0	(410,516,781)	(40,676,218)
18. Total hospital and medical (Lines 16 minus 17)	0	5,674,257,319	5,075,402,862
19. Non-health claims (net)	0	0	0
20. Claims adjustment expenses, including $ 81,204,788 cost containment expenses	0	169,613,366	181,315,952
21. General administrative expenses	0	987,311,117	912,527,621
22. Increase in reserves for life and accident and health contracts (including $ increase in reserves for life only)	0	0	0
23. Total underwriting deductions (Lines 18 through 22)	0	6,831,181,802	6,169,246,435
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(138,449,979)	(45,624,514)
25. Net investment income earned (Exhibit of Net Investment Income, Line 17)		75,787,758	80,705,269
26. Net realized capital gains (losses) less capital gains tax of $ (1,415,916)	0	(5,663,662)	17,435,051
27. Net investment gains (losses) (Lines 25 plus 26)	0	70,124,096	98,140,320
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $) (amount charged off $)]	0	0	0
29. Aggregate write-ins for other income or expenses	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(68,325,883)	52,515,806
31. Federal and foreign income taxes incurred	XXX	14,654,865	31,900,811
32. Net income (loss) (Lines 30 minus 31)	XXX	(82,980,748)	20,614,995
DETAILS OF WRITE-INS			
0601.	XXX	0	0
0602.	XXX	0	0
0603.	XXX	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	0	0
0701.	XXX	0	0
0702.	XXX	0	0
0703.	XXX	0	0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	0
1401.	0	0	0
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
2901.	0	0	0
2902.	0	0	0
2903.	0	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1 Current Year	2 Prior Year
	CAPITAL & SURPLUS ACCOUNT		
33.	Capital and surplus prior reporting year	2,305,909,360	2,230,234,344
34.	Net income or (loss) from Line 32	(82,980,748)	20,614,995
35.	Change in valuation basis of aggregate policy and claim reserves	0	0
36.	Change in net unrealized capital gains (losses) less capital gains tax of $ 11,327,503	202,369,057	34,565,767
37.	Change in net unrealized foreign exchange capital gain or (loss)	0	0
38.	Change in net deferred income tax	4,418,179	3,027,423
39.	Change in nonadmitted assets	(47,405,315)	10,498,737
40.	Change in unauthorized and certified reinsurance	0	0
41.	Change in treasury stock	0	0
42.	Change in surplus notes	0	0
43.	Cumulative effect of changes in accounting principles		0
44.	Capital Changes:		
	44.1 Paid in	0	0
	44.2 Transferred from surplus (Stock Dividend)	0	0
	44.3 Transferred to surplus	0	0
45.	Surplus adjustments:		
	45.1 Paid in	0	0
	45.2 Transferred to capital (Stock Dividend)	0	0
	45.3 Transferred from capital	0	0
46.	Dividends to stockholders	0	0
47.	Aggregate write-ins for gains or (losses) in surplus	3,626,061	6,968,094
48.	Net change in capital and surplus (Lines 34 to 47)	80,027,235	75,675,016
49.	Capital and surplus end of reporting year (Line 33 plus 48)	2,385,936,595	2,305,909,360
DETAILS OF WRITE-INS			
4701.	Correction of prior year contribution of HNJH to HHPHC	(1,011,505)	0
4702.	Transfer of OCI related to investment to MISI	4,588,032	0
4703.	Change in Pension\OPEB	49,534	6,968,094
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0
4799.	Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	3,626,061	6,968,094

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	6,628,439,624	6,226,569,893
2. Net investment income	78,141,029	80,360,009
3. Miscellaneous income	0	0
4. Total (Lines 1 through 3)	6,706,580,653	6,306,929,902
5. Benefit and loss related payments	5,616,694,697	5,062,948,277
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,126,265,592	1,116,633,710
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of $ ____ tax on capital gains (losses)	(40,653,145)	54,238,294
10. Total (Lines 5 through 9)	6,702,307,144	6,233,820,281
11. Net cash from operations (Line 4 minus Line 10)	4,273,509	73,109,621
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,551,657,105	1,218,831,378
12.2 Stocks	77,809,973	109,731,235
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	42,393,864
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	13,934	9,278
12.7 Miscellaneous proceeds	84,847,962	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,714,328,975	1,370,965,754
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,557,244,673	1,318,124,748
13.2 Stocks	101,469,973	22,862,776
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	18,476,555	86,630,619
13.6 Miscellaneous applications	14,614,583	12,260,196
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,691,805,784	1,439,878,339
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	22,523,191	(68,912,585)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	(21,992,429)	7,284,835
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(70,000,534)	(59,850,190)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(91,992,963)	(52,565,355)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(65,196,262)	(48,368,318)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	(237,676,724)	(189,308,405)
19.2 End of year (Line 18 plus Line 19.1)	(302,872,986)	(237,676,724)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Comprehensive (Hospital & Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefit Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Net premium income	6,722,127,972	5,208,148,073	250,302,500	130,516,288	0	808,985,732	271,263,420	0	52,911,959	0
2. Change in unearned premium reserves and reserve for rate credit	(29,396,149)	(26,930,610)	244,332	73,523	0	1,319,430	(4,102,824)	0	0	0
3. Fee-for-service (net of $ medical expenses)	0	0	0	0	0	0	0	0	0	XXX
4. Risk revenue	0	0	0	0	0	0	0	0	0	XXX
5. Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	XXX
6. Aggregate write-ins for other non-health care related revenues	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. Total revenues (Lines 1 to 6)	6,692,731,823	5,181,217,463	250,546,832	130,589,811	0	810,305,162	267,160,596	0	52,911,959	0
8. Hospital/medical benefits	3,864,203,144	3,197,288,095	10,377	99,022,191	0	559,693,988	0	0	8,188,493	XXX
9. Other professional services	128,747,192	120,501,381	0	0	0	8,245,811	0	0	0	XXX
10. Outside referrals	278,647,278	278,647,278	0	0	0	0	0	0	0	XXX
11. Emergency room and out-of-area	45,849,089	45,849,089	0	0	0	0	0	0	0	XXX
12. Prescription drugs	946,293,836	765,778,071	0	0	0	180,515,765	0	0	0	XXX
13. Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	XXX
14. Incentive pool, withhold adjustments and bonus amounts	0	0	0	0	0	0	0	0	0	XXX
15. Subtotal (Lines 8 to 14)	5,263,740,539	4,408,063,914	10,377	99,022,191	0	748,455,564	0	0	8,188,493	XXX
16. Net reinsurance recoveries	(410,516,779)	69,693,520	(202,887,403)	0	0	0	(248,533,545)	0	(28,789,351)	XXX
17. Total hospital and medical (Lines 15 minus 16)	5,674,257,318	4,338,370,394	202,897,780	99,022,191	0	748,455,564	248,533,545	0	36,977,844	XXX
18. Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
19. Claims adjustment expenses including $ 81,204,788 cost containment expenses	169,613,367	144,409,606	4,764,096	2,655,583	0	9,936,378	6,247,077	0	1,600,627	0
20. General administrative expenses	987,311,117	840,601,256	27,731,570	15,458,017	0	57,839,173	36,363,929	0	9,317,172	0
21. Increase in reserves for accident and health contracts	0	0	0	0	0	0	0	0	0	XXX
22. Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
23. Total underwriting deductions (Lines 17 to 22)	6,831,181,802	5,323,381,256	235,393,446	117,135,791	0	816,231,115	291,144,551	0	47,895,643	0
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	(138,449,979)	(142,163,793)	15,153,386	13,454,020	0	(5,925,953)	(23,983,955)	0	5,016,316	0
DETAILS OF WRITE-INS										
0501.	0	0	0	0	0	0	0	0	0	XXX
0502.	0	0	0	0	0	0	0	0	0	XXX
0503.	0	0	0	0	0	0	0	0	0	XXX
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	XXX
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	XXX
0601.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.	0	0	0	0	0	0	0	0	0	XXX
1302.	0	0	0	0	0	0	0	0	0	XXX
1303.	0	0	0	0	0	0	0	0	0	XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	XXX
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	XXX

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1+2-3)
1. Comprehensive (hospital and medical)	5,213,883,786	0	5,735,713	5,208,148,073
2. Medicare Supplement	0	250,302,500	0	250,302,500
3. Dental only	130,516,288	0	0	130,516,288
4. Vision only	0	0	0	0
5. Federal Employees Health Benefits Plan	808,985,732	0	0	808,985,732
6. Title XVIII - Medicare	0	271,263,420	0	271,263,420
7. Title XIX - Medicaid	0	0	0	0
8. Other health	17,644,410	35,267,549	0	52,911,959
9. Health subtotal (Lines 1 through 8)	6,171,030,216	556,833,469	5,735,713	6,722,127,972
10. Life	0	0	0	0
11. Property/casualty	0	0	0	0
12. Totals (Lines 9 to 11)	6,171,030,216	556,833,469	5,735,713	6,722,127,972

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 – CLAIMS INCURRED DURING THE YEAR

	1 Total	2 Comprehensive (Hospital & Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Payments during the year:										
1.1 Direct	5,249,198,949	4,363,041,495	(739,797)	97,277,191	0	782,444,564	0	0	7,175,496	0
1.2 Reinsurance assumed	475,839,946	0	199,677,846	0	0	0	247,270,287	0	28,891,813	0
1.3 Reinsurance ceded	76,174,018	76,174,018	0	0	0	0	0	0	0	0
1.4 Net	5,648,864,877	4,286,867,477	198,938,049	97,277,191	0	782,444,564	247,270,287	0	36,067,309	0
2. Paid medical incentive pools and bonuses	0	0	0	0	0	0	0	0	0	0
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct	556,821,025	480,026,025	0	7,518,000	0	66,088,000	0	0	3,189,000	0
3.2 Reinsurance assumed	47,636,187	0	23,949,177	0	0	0	22,472,910	0	1,214,100	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
3.4 Net	604,457,212	480,026,025	23,949,177	7,518,000	0	66,088,000	22,472,910	0	4,403,100	0
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct	0	0	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4 Net	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year	0	0	0	0	0	0	0	0	0	
6. Net healthcare receivables (a)	32,170,179	161,848	(1,111,672)	0	0	33,548,000	0	0	(427,997)	0
7. Amounts recoverable from reinsurers December 31, current year	59,989,502	59,989,502	0	0	0	0	0	0	0	0
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct	510,109,257	434,841,759	361,498	5,773,000	0	66,529,000	0	0	2,604,000	0
8.2 Reinsurance assumed	43,265,832	0	20,739,619	0	0	0	21,209,652	0	1,316,561	0
8.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
8.4 Net	553,375,089	434,841,759	21,101,117	5,773,000	0	66,529,000	21,209,652	0	3,920,561	0
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
9.4 Net	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year	0	0	0	0	0	0	0	0	0	0
11. Amounts recoverable from reinsurers December 31, prior year	66,470,000	66,470,000	0	0	0	0	0	0	0	0
12. Incurred benefits:										
12.1 Direct	5,263,740,538	4,408,063,913	10,377	99,022,191	0	748,455,564	0	0	8,188,493	0
12.2 Reinsurance assumed	480,210,301	0	202,887,404	0	0	0	248,533,545	0	28,789,352	0
12.3 Reinsurance ceded	69,693,520	69,693,520	0	0	0	0	0	0	0	0
12.4 Net	5,674,257,319	4,338,370,393	202,897,781	99,022,191	0	748,455,564	248,533,545	0	36,977,845	0
13. Incurred medical incentive pools and bonuses	0	0	0	0	0	0	0	0	0	0

(a) Excludes $ ..... 906,867 loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1 Total	2 Comprehensive (Hospital and Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Reported in Process of Adjustment:										
1.1. Direct	111,524,796	111,405,947	0	118,849	0	0	0	0	0	0
1.2. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
1.3. Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
1.4. Net	111,524,796	111,405,947	0	118,849	0	0	0	0	0	0
2. Incurred but Unreported:										
2.1. Direct	445,296,229	368,620,078	0	7,399,151	0	66,088,000	0	0	3,189,000	0
2.2. Reinsurance assumed	47,636,187	0	23,949,177	0	0	0	22,472,910	0	1,214,100	0
2.3. Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
2.4. Net	492,932,416	368,620,078	23,949,177	7,399,151	0	66,088,000	22,472,910	0	4,403,100	0
3. Amounts Withheld from Paid Claims and Capitations:										
3.1. Direct	0	0	0	0	0	0	0	0	0	0
3.2. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
3.3. Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
3.4. Net	0	0	0	0	0	0	0	0	0	0
4. TOTALS:										
4.1. Direct	556,821,025	480,026,025	0	7,518,000	0	66,088,000	0	0	3,189,000	0
4.2. Reinsurance assumed	47,636,187	0	23,949,177	0	0	0	22,472,910	0	1,214,100	0
4.3. Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4. Net	604,457,212	480,026,025	23,949,177	7,518,000	0	66,088,000	22,472,910	0	4,403,100	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)	391,413,816	3,998,204,939	10,623,137	469,402,888	402,036,953	434,841,758
2. Medicare Supplement	22,680,027	176,269,695	90,477	23,858,700	22,770,504	21,101,117
3. Dental Only	6,792,597	90,484,594	129,939	7,388,061	6,922,536	5,773,000
4. Vision Only	0	0	0	0	0	0
5. Federal Employees Health Benefits Plan	63,891,234	718,605,330	624,820	65,463,180	64,516,054	66,529,000
6. Title XVIII - Medicare	23,931,684	223,338,603	166,418	22,306,492	24,098,102	21,209,652
7. Title XIX - Medicaid	0	0	0	0	0	0
8. Other health	6,285,221	41,717,410	0	4,403,100	6,285,221	3,920,561
9. Health subtotal (Lines 1 to 8)	514,994,579	5,248,620,571	11,634,791	592,822,421	526,629,370	553,375,088
10. Healthcare receivables (a)	491,446	139,948,507	0	0	491,446	0
11. Other non-health	0	0	0	0	0	0
12. Medical incentive pools and bonus amounts	0	0	0	0	0	0
13. Totals (Lines 9-10+11+12)	514,503,133	5,108,672,064	11,634,791	592,822,421	526,137,924	553,375,088

(a) Excludes $ 906,867 loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A – Paid Health Claims - Hospital and Medical

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	343,245	381,775	383,597	390,031	390,055
2. 2012	2,797,019	3,113,364	3,153,901	3,155,316	3,155,618
3. 2013	XXX	3,219,099	3,560,366	3,536,795	3,538,544
4. 2014	XXX	XXX	3,597,763	4,001,264	4,008,554
5. 2015	XXX	XXX	XXX	3,738,281	4,119,839
6. 2016	XXX	XXX	XXX	XXX	3,902,264

Section B – Incurred Health Claims - Hospital and Medical

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	364,792	382,393	383,625	390,031	390,055
2. 2012	3,184,176	3,128,340	3,155,768	3,157,838	3,155,618
3. 2013	XXX	3,625,042	3,572,351	3,539,404	3,538,548
4. 2014	XXX	XXX	4,040,503	4,019,800	4,009,266
5. 2015	XXX	XXX	XXX	4,149,455	4,129,657
6. 2016	XXX	XXX	XXX	XXX	4,371,757

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Hospital and Medical

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2012	3,810,606	3,155,618	170,576	5.4	3,326,194	87.3	0	0	3,326,194	87.3
2. 2013	4,283,518	3,538,544	152,069	4.3	3,690,613	86.2	3	0	3,690,616	86.2
3. 2014	4,905,487	4,008,554	169,164	4.2	4,177,718	85.2	711	0	4,178,429	85.2
4. 2015	5,025,853	4,119,839	165,165	4.0	4,285,004	85.3	9,818	0	4,294,822	85.5
5. 2016	5,181,217	3,902,264	146,112	3.7	4,048,376	78.1	469,493	4,050	4,521,919	87.3

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A – Paid Health Claims - Medicare Supplement

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	22,595	22,982	21,892	16,408	16,408
2. 2012	166,426	190,626	190,927	190,995	190,995
3. 2013	XXX	103,310	104,237	136,475	136,475
4. 2014	XXX	XXX	0	0	0
5. 2015	XXX	XXX	XXX	0	22,680
6. 2016	XXX	XXX	XXX	XXX	177,370

Section B - Incurred Health Claims - Medicare Supplement

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	22,797	22,983	21,892	16,408	16,408
2. 2012	194,122	190,893	190,928	190,997	190,995
3. 2013	XXX	104,850	104,405	136,482	136,475
4. 2014	XXX	XXX	0	353	0
5. 2015	XXX	XXX	XXX	20,740	22,770
6. 2016	XXX	XXX	XXX	XXX	201,228

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Medicare Supplement

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2012	238,299	190,995	13,729	7.2	204,724	85.9	0	0	204,724	85.9
2. 2013	123,476	136,475	5,748	4.2	142,223	115.2	0	0	142,223	115.2
3. 2014	512	0	580	0.0	580	113.3	0	0	580	113.3
4. 2015	60,544	22,680	3,340	14.7	26,020	43.0	90	0	26,110	43.1
5. 2016	250,546	177,370	11,254	6.3	188,624	75.3	23,859	536	213,019	85.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A – Paid Health Claims - Dental Only

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	8,424	8,486	8,498	8,496	8,491
2. 2012	168,536	175,596	175,670	175,678	175,678
3. 2013	XXX	96,080	101,253	101,324	101,334
4. 2014	XXX	XXX	96,538	101,954	102,140
5. 2015	XXX	XXX	XXX	91,764	98,367
6. 2016	XXX	XXX	XXX	XXX	90,485

Section B – Incurred Health Claims - Dental Only

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	8,538	8,491	8,498	8,496	8,491
2. 2012	177,203	175,665	175,676	175,678	175,678
3. 2013	XXX	103,177	101,493	101,334	101,334
4. 2014	XXX	XXX	102,849	102,072	102,148
5. 2015	XXX	XXX	XXX	97,409	98,488
6. 2016	XXX	XXX	XXX	XXX	97,873

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Dental Only

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2012	219,516	175,678	9,530	5.4	185,208	84.4	0	0	185,208	84.4
2. 2013	135,515	101,334	4,081	4.0	105,415	77.8	0	0	105,415	77.8
3. 2014	136,738	102,140	2,680	2.6	104,820	76.7	8	0	104,828	76.7
4. 2015	137,847	98,367	6,016	6.1	104,383	75.7	121	0	104,504	75.8
5. 2016	130,590	90,485	2,669	2.9	93,154	71.3	7,388	126	100,668	77.1

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A – Paid Health Claims - Federal Employees Health Benefits Plan Premium

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	48,768	50,890	51,027	51,103	51,136
2. 2012	526,904	578,053	578,695	578,712	578,674
3. 2013	XXX	561,264	616,419	618,018	617,552
4. 2014	XXX	XXX	601,834	663,589	664,241
5. 2015	XXX	XXX	XXX	648,494	712,204
6. 2016	XXX	XXX	XXX	XXX	685,005

Section B - Incurred Health Claims - Federal Employees Health Benefits Plan Premium

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	49,704	50,907	51,029	51,103	51,136
2. 2012	581,518	578,695	578,739	578,720	578,674
3. 2013	XXX	618,385	617,443	618,115	617,552
4. 2014	XXX	XXX	664,829	665,006	664,249
5. 2015	XXX	XXX	XXX	713,501	712,821
6. 2016	XXX	XXX	XXX	XXX	750,469

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Federal Employees Health Benefits Plan Premium

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2012	610,817	578,674	10,630	1.8	589,304	96.5	0	0	589,304	96.5
2. 2013	650,703	617,552	11,456	1.9	629,008	96.7	0	0	629,008	96.7
3. 2014	716,044	664,241	6,940	1.0	671,181	93.7	8	0	671,189	93.7
4. 2015	777,905	712,204	7,291	1.0	719,495	92.5	617	0	720,112	92.6
5. 2016	810,305	685,005	10,274	1.5	695,279	85.8	65,463	859	761,601	94.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A - Paid Health Claims - Medicare

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	0	0	0	0	0
2. 2012	0	0	0	0	0
3. 2013	XXX	0	0	0	0
4. 2014	XXX	XXX	0	0	0
5. 2015	XXX	XXX	XXX	44,153	68,085
6. 2016	XXX	XXX	XXX	XXX	223,339

Section B - Incurred Health Claims - Medicare

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	0	0	0	0	0
2. 2012	0	0	0	0	0
3. 2013	XXX	0	0	0	0
4. 2014	XXX	XXX	0	0	0
5. 2015	XXX	XXX	XXX	65,363	68,251
6. 2016	XXX	XXX	XXX	XXX	245,645

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Medicare

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2012	0	0	0	0.0	0	0.0	0	0	0	0.0
2. 2013	0	0	0	0.0	0	0.0	0	0	0	0.0
3. 2014	0	0	0	0.0	0	0.0	0	0	0	0.0
4. 2015	0	68,085	0	0.0	68,085	0.0	166	0	68,251	0.0
5. 2016	267,160	223,339	0	0.0	223,339	83.6	22,306	0	245,645	91.9

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A - Paid Health Claims - Other

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	11,655	11,655	11,655	11,655	11,655
2. 2012	45,679	55,709	55,709	55,709	55,709
3. 2013	XXX	39,419	45,447	45,447	45,447
4. 2014	XXX	XXX	43,644	49,963	49,963
5. 2015	XXX	XXX	XXX	40,623	46,908
6. 2016	XXX	XXX	XXX	XXX	30,210

Section B – Incurred Health Claims - Other

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	11,655	11,655	11,655	11,655	11,655
2. 2012	51,862	55,709	55,709	55,709	55,709
3. 2013	XXX	42,918	45,447	45,447	45,447
4. 2014	XXX	XXX	47,381	49,963	49,963
5. 2015	XXX	XXX	XXX	44,544	46,908
6. 2016	XXX	XXX	XXX	XXX	34,613

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Other

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2012	61,537	55,709	451	0.8	56,160	91.3	0	0	56,160	91.3
2. 2013	50,340	45,447	404	0.9	45,851	91.1	0	0	45,851	91.1
3. 2014	54,048	49,963	(248)	(0.5)	49,715	92.0	0	0	49,715	92.0
4. 2015	42,505	46,908	0	0.0	46,908	110.4	0	0	46,908	110.4
5. 2016	52,911	30,210	1,600	5.3	31,810	60.1	4,403	0	36,213	68.4

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A - Paid Health Claims - Grand Total

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	434,687	475,788	476,669	477,693	477,745
2. 2012	3,704,564	4,113,348	4,154,902	4,156,410	4,156,674
3. 2013	XXX	4,019,172	4,427,722	4,438,059	4,439,352
4. 2014	XXX	XXX	4,339,779	4,816,770	4,824,898
5. 2015	XXX	XXX	XXX	4,563,315	5,068,083
6. 2016	XXX	XXX	XXX	XXX	5,108,673

Section B - Incurred Health Claims - Grand Total

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	457,486	476,429	476,699	477,693	477,745
2. 2012	4,188,881	4,129,302	4,156,820	4,158,942	4,156,674
3. 2013	XXX	4,494,372	4,441,139	4,440,782	4,439,356
4. 2014	XXX	XXX	4,855,562	4,837,194	4,825,626
5. 2015	XXX	XXX	XXX	5,091,012	5,078,895
6. 2016	XXX	XXX	XXX	XXX	5,701,585

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Grand Total

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2012	4,940,775	4,156,674	204,916	4.9	4,361,590	88.3	0	0	4,361,590	88.3
2. 2013	5,243,552	4,439,352	173,758	3.9	4,613,110	88.0	3	0	4,613,113	88.0
3. 2014	5,812,829	4,824,898	179,116	3.7	5,004,014	86.1	727	0	5,004,741	86.1
4. 2015	6,044,654	5,068,083	181,812	3.6	5,249,895	86.9	10,812	0	5,260,707	87.0
5. 2016	6,692,729	5,108,673	171,909	3.4	5,280,582	78.9	592,912	5,571	5,879,065	87.8

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1 Total	2 Comprehensive (Hospital & Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefit Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other
1. Unearned premium reserves	17,169,627	16,567,424	0	252,666	0	349,537	0	0	0
2. Additional policy reserves (a)	0	0	0	0	0	0	0	0	0
3. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
4. Reserve for rate credits or experience rating refunds (including $ for investment income)	78,772,525	16,698,443	0	1,357,253	0	60,716,829	0	0	0
5. Aggregate write-ins for other policy reserves	0	0	0	0	0	0	0	0	0
6. Totals (gross)	95,942,152	33,265,867	0	1,609,919	0	61,066,366	0	0	0
7. Reinsurance ceded	(15,611,791)	0	(11,509,232)	0	0	0	(4,102,559)	0	0
8. Totals (Net) (Page 3, Line 4)	111,553,943	33,265,867	11,509,232	1,609,919	0	61,066,366	4,102,559	0	0
9. Present value of amounts not yet due on claims	0	0	0	0	0	0	0	0	0
10. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
11. Aggregate write-ins for other claim reserves	0	0	0	0	0	0	0	0	0
12. Totals (gross)	0	0	0	0	0	0	0	0	0
13. Reinsurance ceded	0								
14. Totals (Net) (Page 3, Line 7)	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
0501.	0	0	0	0	0	0	0	0	0
0502.	0	0	0	0	0	0	0	0	0
0503.	0	0	0	0	0	0	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0
1101.	0	0	0	0	0	0	0	0	0
1102.	0	0	0	0	0	0	0	0	0
1103.	0	0	0	0	0	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0	0	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0

(a) Includes $ 0 premium deficiency reserve.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3	4	5
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses	General Administrative Expenses	Investment Expenses	Total
1. Rent ($ ..... for occupancy of own building)	5,048	1,915	28,373,174	0	28,380,137
2. Salaries, wages and other benefits	100,510,195	30,310,512	341,707,862	0	472,528,569
3. Commissions (less $ ..... ceded plus					
$ ..... assumed)	0	0	185,284,360	0	185,284,360
4. Legal fees and expenses	0	29,248	14,578,642	0	14,607,890
5. Certifications and accreditation fees	0	0	0	0	0
6. Auditing, actuarial and other consulting services	8,186,097	651,244	135,726,236	0	144,563,577
7. Traveling expenses	1,646,572	205,688	6,386,414	0	8,238,674
8. Marketing and advertising	48,949	8,481	20,043,924	0	20,101,354
9. Postage, express and telephone	332,496	152,646	27,998,600	0	28,483,742
10. Printing and office supplies	86,665	47,615	1,833,792	0	1,968,072
11. Occupancy, depreciation and amortization	0	0	95,736,584	0	95,736,584
12. Equipment	517	0	742,255	0	742,772
13. Cost or depreciation of EDP equipment and software	70,310	28,382	86,886,944	0	86,985,636
14. Outsourced services including EDP, claims, and other services	(12,639,143)	88,034,262	65,491,171	0	140,886,290
15. Boards, bureaus and association fees	738,109	73,303	4,766,704	0	5,578,116
16. Insurance, except on real estate	0	1,383	3,359,798	0	3,361,181
17. Collection and bank service charges	0	0	449,986	0	449,986
18. Group service and administration fees	0	0	0	0	0
19. Reimbursements by uninsured plans	(23,949,243)	(28,996,445)	(285,512,250)	0	(338,457,938)
20. Reimbursements from fiscal intermediaries	0	0	0	0	0
21. Real estate expenses	0	0	0	0	0
22. Real estate taxes	0	0	5,977,932	0	5,977,932
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes	0	0	2,333	0	2,333
23.2 State premium taxes	0	0	62,411,915	0	62,411,915
23.3 Regulatory authority licenses and fees	107,140	1,092	4,485,773	0	4,594,005
23.4 Payroll taxes	6,061,076	2,078,252	21,175,053	0	29,314,381
23.5 Other (excluding federal income and real estate taxes)	0	0	154,700,806	0	154,700,806
24. Investment expenses not included elsewhere	0	0	0	8,143,950	8,143,950
25. Aggregate write-ins for expenses	0	(4,219,000)	4,703,109	0	484,109
26. Total expenses incurred (Lines 1 to 25)	81,204,788	88,408,578	987,311,117	8,143,950	(a) 1,165,068,433
27. Less expenses unpaid December 31, current year		5,570,500	546,149,516	0	551,720,016
28. Add expenses unpaid December 31, prior year	0	7,866,500	510,039,152	0	517,905,652
29. Amounts receivable relating to uninsured plans, prior year	0	0	388,730,609	0	388,730,609
30. Amounts receivable relating to uninsured plans, current year	0	0	397,809,032	0	397,809,032
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	81,204,788	90,704,578	960,279,176	8,143,950	1,140,332,492
DETAILS OF WRITE-INS					
2501. Prompt Pay interest	0	0	4,703,109	0	4,703,109
2502. Provision for Claims Processing	0	(4,219,000)	0	0	(4,219,000)
2503.					0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0	0
2599. Totals (Line 2501 through 2503 plus 2598) (Line 25 above)	0	(4,219,000)	4,703,109	0	484,109

(a) Includes management fees of $ ..... 0 to affiliates and $ ..... 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 7,210,661	6,340,562
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 68,412,176	68,172,022
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 42,000	42,000
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	4,923,179	4,935,246
2.21	Common stocks of affiliates	(41,925,075)	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5.	Contract loans	0	0
6.	Cash, cash equivalents and short-term investments	(e) 99,860	110,048
7.	Derivative instruments	(f) 0	0
8.	Other invested assets	4,579,049	4,579,049
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	43,341,851	84,178,928
11.	Investment expenses		(g) 8,143,950
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		247,219
16.	Total deductions (Lines 11 through 15)		8,391,169
17.	Net investment income (Line 10 minus Line 16)		75,787,758
	DETAILS OF WRITE-INS		
0901.		0	0
0902.		0	0
0903.		0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	Interest on behalf of customer deposits		(90,286)
1502.	Interest on behalf of FEP		(890)
1503.	Interest on behalf of HNJH		(129,193)
1598.	Summary of remaining write-ins for Line 15 from overflow page		467,588
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		247,219

(a) Includes $ 4,556,482 accrual of discount less $ 5,821,668 amortization of premium and less $ 4,318,301 paid for accrued interest on purchases.
(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.
(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.
(e) Includes $ 0 accrual of discount less $ 16,631 amortization of premium and less $ 24,213 paid for accrued interest on purchases.
(f) Includes $ accrual of discount less $ amortization of premium.
(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ interest on surplus notes and $ interest on capital notes.
(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	319,607	0	319,607	12,177	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	1,611,384	(730,447)	880,936	14,641,752	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	(8,000)	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	11,990,728	(1,355,415)	10,635,313	6,043,407	0
2.21	Common stocks of affiliates	0	0	0	134,459,043	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	13,934	(26,191)	(12,257)	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	(6,400,645)	0	(6,400,645)	(5,202,018)	0
9.	Aggregate write-ins for capital gains (losses)	0	(12,502,532)	(12,502,532)	63,750,199	0
10.	Total capital gains (losses)	7,535,008	(14,614,585)	(7,079,578)	213,696,560	0
	DETAILS OF WRITE-INS					
0901.	OTTI - Aberdeen and Wellington Fund	0	(11,603,029)	(11,603,029)	11,603,029	0
0902.	Miscellaneous	0	(899,503)	(899,503)	(18,746)	0
0903.	Transfer of assets to Multistate Investment Services	0	0	0	29,565,916	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	22,600,000	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	(12,502,532)	(12,502,532)	63,750,199	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	15,361,033	17,621,970	2,260,937
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	21,361,007	25,883,407	4,522,400
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	88,875,412	82,640,712	(6,234,700)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	270,798,825	259,260,071	(11,538,754)
21. Furniture and equipment, including health care delivery assets	130,543,800	134,359,622	3,815,822
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	2,538,812	9,163,629	6,624,817
25. Aggregate write-ins for other-than-invested assets	150,811,106	103,955,268	(46,855,838)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	680,289,994	632,884,679	(47,405,315)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	680,289,994	632,884,679	(47,405,315)
DETAILS OF WRITE-INS			
1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid Expenses	150,116,350	103,764,810	(46,351,540)
2502. Non-Bankable checks	694,756	190,458	(504,298)
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	150,811,106	103,955,268	(46,855,838)

EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	Current Year Member Months
1. Health Maintenance Organizations	0	0	0	0	0	0
2. Provider Service Organizations	0	0	0	0	0	0
3. Preferred Provider Organizations	616,171	675,563	668,545	660,314	650,732	7,857,797
4. Point of Service	314,570	297,392	289,116	273,039	266,262	3,403,416
5. Indemnity Only	9,598	8,848	6,948	5,438	5,428	80,226
6. Aggregate write-ins for other lines of business	417,464	410,073	364,265	363,379	361,212	4,398,186
7. Total	1,357,803	1,391,876	1,328,874	1,302,170	1,283,634	15,739,625
DETAILS OF WRITE-INS						
0601. Dental	417,464	410,073	364,265	363,379	361,212	4,398,186
0602. Part D	0	0	0	0	0	0
0603.	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	417,464	410,073	364,265	363,379	361,212	4,398,186

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

The accompanying financial statements of Horizon Healthcare Services, Inc. d/b/a Horizon BCBSNJ (the Company) have been prepared in conformity with the National Association of Insurance Commissioners Annual Statement Instructions and Accounting Practices and Procedures manuals.

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of New Jersey.

A.

	SSSAP #	F/S Page	F/S Line #	2016	2015
NET INCOME					
(1) Company state basis (Page 4, Line 32, Colums 2 & 3)	NJ	4	32	$ (82,981)	$ 20,615
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				$ -	$ -
(3) State Permitted Practices that increase/(decrease) NAIC SAP				$ -	$ -
(4) NAIC SAP (1-2-3=4)	NJ	4	32	$ (82,981)	$ 20,615
SURPLUS					
(5) Company state basis (Page 3, Line 33, Colums 3 & 4	NJ	5	49	$ 2,385,937	$ 2,305,909
(6) State Prescribed Practices that increase/decrease NAIC SAP				$ -	$ -
(7) State Permitted Practices that increase/(decrease) NAIC SAP				$ -	$ -
(8) NAIC SAP (5-6-7=8)	NJ	5	49	$ 2,385,937	$ 2,305,909

B. Use of Estimates

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

The Company uses the following accounting policies:

1) Short-term investments are carried at market value.
2) Long term bond investments that are NAIC designated as 1 and 2 are carried at amortized cost. Bond investments that are NAIC designated as 3 or higher are carried at the lower of cost or market value.
3) Common stocks are stated at market value
4) Preferred stocks are stated at either amortized cost or market value.
5) Mortgage loans – None
6) Loan-backed securities are carried at either amortized cost or market value.
7) Investments in subsidiaries and affiliates are valued using the statutory equity method.
8) The Company has an ownership interest in limited liability companies, which are carried at the underlying generally accepted accounting principles (GAAP) equity of the investees.
9) Derivatives – None
10) Premium deficiency – The Company does not utilize investment income as a factor in its premium deficiency calculation.
11) The liability for claims incurred but unpaid for current and prior years is estimated based upon certain actuarial assumptions which consider such factors as average enrollment, utilization, and claims paid in the current and preceding years. In addition, a provision is made for claim processing costs. Adjustments to these estimates are reflected in the year the actual results are known.
12) Capitalization policy and resultant predefined threshold have not changed from the prior period.
13) Pharmacy rebate estimates are accrued for in accordance with Statement of Statutory Accounting Principles (SSAP) No. 84, *Certain Healthcare Receivables and Receivables under Government Insured Plans*.

D. Going Concern

The Management has assessed the company's ability as a going concern and noted no such risk exists. There are no conditions or events that raise any concerns.

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

No changes

3. BUSINESS COMBINATIONS AND GOODWILL

In June 2005, Horizon Healthcare of New Jersey (HHNJ) transferred its investment in Horizon NJ Health (HNJH) to the Company as part of the Department of Banking and Insurance's approved dividend of $52,176. The value of the investment transferred calculated under statutory accounting principles was $29,566, which included $18,530 of unamortized goodwill. Effective January 1, 2015, the Company contributed its 50% ownership of HNJH to Horizon Healthcare Plan Holding Company, Inc. (HHPHC), who in turn contributed it down to HHNJ. As a result of this contribution the Goodwill now resides at HHNJ.

4. DISCONTINUED OPERATIONS

Not applicable

5. INVESTMENTS

A. Mortgage loans – None
B. Debt restructuring – None
C. Reverse mortgages – None
D. Loan-backed securities – carried at either amortized cost or market value
E. Repurchase agreements and/or securities lending transactions – None
F. Real estate – None

NOTES TO FINANCIAL STATEMENTS

G. For investments in low-income tax credits (LIHTC) – None
H. Restricted assets – None
I. Working capital finance investments - None
J. Offsetting and netting of assets and liabilities – None
K. Structured notes – None
L. 5* Securities - None

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of admitted assets.

7. INVESTMENT INCOME

The Company has no non-admitted investment income due and accrued.

8. DERIVATIVE INSTRUMENTS

Not applicable

9. INCOME TAXES

A The components of the net deferred tax asset/(liability) are as follows:

1.

Description	December 31, 2016 Ordinary	Capital	Total	December 31, 2015 Ordinary	Capital	Total
(a) Gross deferred tax assets	$ 179,694	$ 5,723	$ 185,417	$ 173,733	$ 17,352	$ 191,085
(b) Statutory valuation allowance adjustments	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	179,694	5,723	185,417	173,733	17,352	191,085
(d) Deferred tax assets nonadmitted	83,152	5,723	88,875	65,289	17,352	82,641
(e) Sub-total net admitted deferred tax asset (1c - 1d)	96,542	-	96,542	108,444	-	108,444
(f) Deferred tax liabilities	46,641	-	46,641	46,840	-	46,840
(g) Net admitted deferred tax asset (Net deferred tax liability) (1e - 1f)	$ 49,901	$ -	$ 49,901	$ 61,604	$ -	$ 61,604

2.

Description	December 31, 2016 Ordinary	Capital	Total	December 31, 2015 Ordinary	Capital	Total
Admission calculation components SSAP No. 101						
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	$ 49,901	$ -	$ 49,901	$ 61,604	$ -	$ 61,604
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lessor of 2(b)1 and 2(b)2 Below)	-	-	-	-	-	-
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	-	-	-	-	-	-
2. Adjusted Gross Deferred Tax Assedts Allowed per Limittation Threshold.	-	-	337,074	-	-	336,646
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	46,641	-	46,641	46,840	-	46,840
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (2(a) + 2(b) + 2(c))	$ 96,542	$ -	$ 96,542	$ 108,444	$ -	$ 108,444

(3)

(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount.	672%	672%
(b) Amount of Adjusted Capital And Surplus Used to Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	2,247,161	2,244,305

(4) Impact of tax planning strategies (TPS) on adjusted gross DTAs and net admitted DTAs:

Description	December 31, 2016 Ordinary	Capital	Total	December 31, 2015 Ordinary	Capital	Total
(a) Adjusted gross DTA's - Percentage	0%	0%	0%	0%	0%	0%
(b) Admitted adjusted gross DTA's - Percentage	0%	0%	0%	0%	0%	0%
(c) Do TPS include a reinsurance strategy?			No			No

B. Temporary differences for which a DTL has not been established:

The Company has no unrecognized DTLs for amounts described in SSAP 101, paragraph 23.

At December 31, 2016, the Company had no adjustments of a DTA or DTL for enacted changes in tax laws or rates, or a change in tax status. Additionally, the Company had no adjustments to gross DTAs because of a change in circumstances that cause a change in judgement about the realizability of the related DTAs

NOTES TO FINANCIAL STATEMENTS

C. Significant components of income taxes incurred.

(1) Current income taxes incurred consist of the following major components:

	Description	2016	2015
(a)	Current federal income tax expense / (benefit)	$ 17,287	$ 35,749
(b)	Foreign income tax expense / (benefit)	-	-
(c)	Subtotal	17,287	35,749
(d)	Tax expense / benefit on realized capital gains / (losses)	(1,415)	4,359
(e)	Accrual (reversal) of tax contingencies		
(f)	Other, including prior year underaccrual (overaccrual)	(3,063)	(3,848)
(g)	Federal and foreign income taxes incurred	$ 12,809	$ 36,260

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities are as :

	(2) DTAs Resulting From Book/Tax Differences In	**December 31, 2016**	**December 31, 2015**	**Change**
(a)	**Ordinary**			
(1)	Discounted claims reserves	$ 6,434	$ 6,471	$ (37)
(2)	Intangible assets	2,132	3,019	(887)
(3)	Non-admitted assets	118,283	110,049	8,234
(4)	Unearned income	460	460	-
(5)	Non-deductible accrued expenses			-
(6)	Accrual to cash dividends adjustment			-
(7)	Deferred compensation	38,957	44,067	(5,110)
(8)	Other	13,428	9,667	3,761
	Subtotal - Gross ordinary DTAs	179,694	173,733	5,961
(b)	Statutory valuation allowance adjustment - ordinary	-	-	-
(c)	Nonadmitted ordinary DTAs	(83,152)	(65,289)	(17,863)
(d)	Admitted ordinary DTAs	$ 96,542	$ 108,444	$ (11,902)
(e)	Capital			
(1)	Other than temporary impairments	$ 4,380	$ 3,535	$ 845
(2)	Unrealized capital losses	1,343	13,818	(12,475)
	Gross capital DTAs	5,723	17,353	(11,630)
(f)	Statutory valuation allowance adjustment - capital	-	-	-
(g)	Nonadmitted capital DTAs	(5,723)	(17,353)	11,630
(h)	Admitted capital DTAs	$ -	$ -	$ -
(i)	**Admitted DTAs**	**$ 96,542**	**$ 108,444**	**$ (11,902)**

	(3) DTLs Resulting From Book/Tax Differences In	**December 31, 2016**	**December 31, 2015**	**Change**
(a)	**Ordinary**			
(1)	Accrued market discount	$ (1,338)	$ (1,909)	$ 571
(2)	Partnership investments	(1,056)	(2,516)	1,460
(3)	Fixed Assets	(43,092)	(42,415)	(677)
(4)	Guaranty fund assessment recoverable	(1,155)	-	(1,155)
	Ordinary DTLs	(46,641)	(46,840)	199
(b)	**Capital**			
(1)	Unrealized capital gains	$ -	$ -	$ -
	Capital DTLs	-	-	-
(c)	**DTLs**	**(46,641)**	**(46,840)**	**199**

NOTES TO FINANCIAL STATEMENTS

(4) Net deferred tax assets/liabilities	$ 49,901	$ 61,604	$ (11,703)

The change in net deferred income taxes is comprised of the following:

	December 31, 2016	December 31, 2015	l. Sheet Change
Total deferred tax assets	$ 185,417	$ 191,085	$ (5,668)
Total deferred tax liabilities	(46,641)	(46,840)	199
Net deferred tax assets/liabilities	138,776	144,245	(5,469)
Statutory valuation allowance adjustment			
Net deferred tax assets/liabilities after SVA	$ 138,776	$ 144,245	$ (5,469)
Tax effect of unrealized gains/(losses)	(5,723)	(17,352)	11,629
Statutory valuation allowance adjustment allocated to unrealized			-
Other intraperiod allocation of deferred tax movement			-
Change in net deferred income tax [(charge)/benefit]			$ 6,160

D. Reconciliation of total statutory income taxes reported to tax at statutory rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes including realized capital gains losses.
The significant items causing this difference are as follows:

Description	Amount	Tax Effect	Effective Tax Rate
Income Before Taxes	$ (72,574)	$ (14,515)	20.00%
ACA insurer fee	106,578	21,316	-29.37%
Change in deferred taxes on nonadmitted assets		(8,234)	11.35%
162m Compensation adjustment	20,144	4,029	-5.55%
Other nondeductible expenses	1,092	218	-0.30%
Permanent RTP adjustments		(1,664)	2.29%
Prior year adjustments		7,168	-9.88%
Intercompany transfers of deferred attributes		(1,279)	1.76%
Dividends Received Deduction	(2,184)	(437)	0.60%
Other	-	47	-0.06%
Total	$ 53,056	$ 6,649	-9.16%
Federal income taxed incurred [expense/(benefit)]		17,287	-23.82%
Tax on Realized Capital Gains (Losses)		(1,415)	1.95%
Prior year underaccrual (overaccrual)		(3,063)	4.22%
Change in net deferred income tax [charge/(benefit)]		(6,160)	8.49%
Total statutory income taxes		6,649	-9.16%

E. Carryforwards, recoverable taxes, and IRC 6603 deposits:

At December 31, 2016, the Company did not have any net operating loss carryforwards.

At December 31, 2016, the Company did not have any capital loss carryforwards.

At December 31, 2016, the Company had AMT credit carryforwards of $534,590, which do not expire.

At December 31, 2016, the Company did not have any foreign tax credit carryforwards.

Income taxes, ordinary and capital, available for recoupment in the event of future losses include:

Available from tax year	Ordinary	Capital	Total
2014	$ -	$ -	$ -
2015	35,749	4,359	40,108
2016	17,287	-	17,287
Total	$ 53,036	$ 4,359	$ 57,395

At December 31, 2016, the Company had no tax amounts deposited in accordance with Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

F. Income tax loss contingencies

At December 31, 2016, the Company did not have any income tax loss contingencies as described under SSAP 101, paragraph 27.

G. The Company's federal income tax return is consolidated with the following entities:

Horizon Casualty Services, Inc.
Horizon Healthcare Dental, Inc.
Horizon Healthcare of New Jersey, Inc.
Horizon Healthcare Plan Holding Company, Inc.
Horizon Healthcare Services, Inc. (Common Parent)
Horizon Insurance Company, Inc.
Multistate Investment Services, Inc.
Multistate Professional Services, Inc.

The Company files its U.S. Corporation Income Tax Return as a member of the Horizon Healthcare Services, Inc & Subsidiaries consolidated group and participates in the Horizon Healthcare Services, Inc. & Subsidiaries tax sharing agreement. The agreement provides that the Company's tax liability (benefit) due to (from) the Parent would be the amount equivalent to that had the Company filed its Federal tax return on a separate company basis. In addition, the agreement provides that the Company will be reimbursed by the Parent for tax benefits relating to any net losses or any tax credits generated by the Company and utilized in filing the consolidated return. The federal income tax recoverable/payable in the accompanying statement of admitted assets, liabilities, capital and surplus are due to/from the Parent. Intercompany tax balances are settled annually following the Parent Company's filing of its federal income tax return.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AFFILIATES AND OTHER RELATED PARTIES

A. The Company owns a number of for-profit subsidiaries involved in services ancillary to the Company's health insurance operations. The largest of the Company's wholly owned subsidiaries is Horizon Healthcare Plan Holding Company, Inc. (HHPHC). HHPHC is a holding company for several managed health care subsidiaries. These include:

Horizon Healthcare of New Jersey (HHNJ): a health maintenance organization (HMO) operating in New Jersey;
Horizon Healthcare Dental, Inc. (HHD): a New Jersey dental plan organization offering dental products;
Horizon Casualty Services, Inc. (HCS): a managed care workers' compensation company which offers integrated care and administrative services to insurers, employers and third-party administrators; and
Horizon Insurance Company, (HIC): a health insurer operating in New Jersey.

HHPHC, through its subsidiaries, provides cost effective managed health care benefits to subscribers through a select network of efficient providers, cost-effective provider reimbursement policies, and effective utilization management.

B. The Company also owns 100% of **Enterprise Property Holdings, LLC. (EPH)**. EPH owns properties located in Monmouth County, New Jersey, which includes a building leased by the Company.

C. The Company also owns 100% of **Three Penn Plaza Property Holdings Urban Renewal, LLC (3PPPH)**. 3PPPH owns the Company's headquarters land and building located in Essex County, New Jersey. This property is leased by the Company.

D. Effective October 1, 2015 a novation agreement went into effect between the Company and HIC whereby all assets and obligations related to the S5993 Standalone Part D (PDP) transferred to HIC from HHSI. There was no gain or loss recorded by any party as a result of the novation.

At the same time, HHSI and HIC entered into a 90% quota share reinsurance agreement effective October 1, 2015 whereby HHSI reinsured 90% of all Medicare Advantage and PDP business transferred to HIC as well as 90% of the Medicare Supplement (Medigap) business, all on a prospective basis, (collectively, the "Senior" business). At December 31, 2016, the amount of premiums, claims, general and administrative costs, and unearned revenue assumed were $552,975, $480,210, $86,024, and $15,613 respectively. Receivables and other receivables assumed were $8,647 and $11,997. Liabilities and payables assumed were $47,636 and $2,945.

E. The Company has entered into several service agreements whereby the Company provides certain marketing, data processing, clerical, financial and administrative support functions, at cost. The Company was a party to the following transactions:

a. The Company sales representatives market HHNJ's and HIC's products. In 2016 and 2015, the Company charged HHNJ $1,398 and $2,212, respectively, for these sales support services. In 2016, the Company charged HIC $2,320 for these services and $6,431 in 2015.

b. The Company purchases dental coverage from HHD for certain of its employees. HHD recorded revenues of $733 in 2016 and $725 in 2015 for dental coverage provided to the Company's employees.

c. The Company provides HHNJ and HIC with certain administrative services, including executive, financial, legal and human resource support. The Company also provides the computer systems and programming support needed by HHNJ for claims processing and customer service. These services are allocated according to a defined formula. Additionally, the Company provides various direct support services related to hospital contract negotiations, enrollment and billing services, front-end clerical functions and mail services. HHNJ paid $72,898 in 2016 and $70,070 in 2015 to the Company for these services. In 2016 and 2015, the Company charged HIC $32,098 and $38,888 for these services.

d. The Company and HHNJ and HIC have entered into another agreement whereby HHNJ provides services to the Company for services related to the provider network services and medical management functions. These services are provided at cost, which totaled $8,624 in 2016 and $10,583 in 2015. In 2016 and 2015, the Company charged HIC $4,321 and 1,949 for these services. Additionally, HHNJ paid the Company $0 and $639 in 2016 and 2015, respectively, to cover the risk related to Medicare Advantage dental claims. In 2016 and 2015, the Company charged HIC $682 and $208 for these services.

NOTES TO FINANCIAL STATEMENTS

e. The Company entered into a Specialty Dental Services Arrangement with HHD, under which the risk associated with fee-for-service claims incurred by HHD was transferred to the Company. HHD paid $2,812 and $3,065 in 2016 and 2015, respectively, in capitation payments to the Company for these claims. The Company pays the related claims and carries the associated risk.

f. The Company provides the computer systems and programming support needed by the affiliates for claims processing and customer services. The Company also provides the administrative services, including executive oversight, financial, legal, and human resources support. These expenses are allocated according to a defined formula. Amounts incurred by the affiliates are as follows:

-
- HHPHC incurred $15 for these services in 2016 and 2015.
- HHD incurred $2,027 and $2,132 for these services in 2016 and 2015, respectively.
- EPH incurred $15 for these services in 2016 and 2015.
- HCS incurred $7,370 and $7,528 for these services in 2016 and 2015, respectively.

F. The Company reported $66,876 in net receivables from subsidiaries and affiliates at December 31, 2016 and $34,759 at December 31, 2015.

G. 3PPPH holds a mortgage secured by the building in Essex County, New Jersey. The Company guaranties the mortgage payable, the balance of which was $101,970 as of December 31, 2016 and $105,329 as of December 31, 2015.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Enterprise Property Holdings, LLC	100%	24,299	24,299	-
3 Penn Plza Prpty Hldgs Urban Renewal	100%	28,800	28,800	-
Horizon Healthcare Plan Holding Co	100%	1,070,567	1,070,567	-
Multistate Professional Services	100%	(1.6)	(2)	-
Multistate Investment Services	100%	38,678	38,678	-
Total SSAP No. 97 8a Entities		1,162,344	1,162,344	-
b. SSAP No. 97 8b(ii) Entities N/A				
Total SSAP No. 97 8b(ii) Entities	-	-	-	-
c. SSAP No. 97 8b(iii) Entities N/A				
Total SSAP No. 97 8b(iii) Entities	-	-	-	-
d. SSAP No. 97 8b(iv) Entities N/A				
Total SSAP No. 97 8b(iv) Entities	-	-	-	-
e. Total SSAP No. 97 8b entities (except 8bi entities) (b+c+d)				
e. Total SSAP No. 97 8b entities (except 8bi entities) (b+c+d)	-	-	-	-
f. Aggregate Total (a+e)	-	1,162,344	1,162,344	-

(2) NAIC Filing Response Information – N/A

N. Investments in Insurance SCAs – N/A

11. DEBT

On August 12, 2014, the Company entered into the First Amendment and Modification Agreement (Credit Agreement) to the 364-day revolving credit loan facility (Credit Facility). The Credit Agreement provides for a two year revolving credit loan facility (Amended Credit Facility) of $450 million to provide for the Company's short-term funding needs. Current terms require a fee of 0.25% on undrawn funds and a borrowing rate of LIBOR (as defined) plus 75 basis points. The Amended Credit Facility matures on August 11, 2018. The Company paid $712 and $723 in commitment fees and $2,059 and $987 in interest for the year ended December 31, 2016 and 2015, respectively. At December 31, 2016, the Company borrowed $110,183 against the Amended Credit Facility at an average interest rate of approximately 124 basis points compared to $132,175 at an average interest rate of approximately 95 basis points as of December 31, 2015.

The line of credit agreements contains certain financial covenants and restrictions including a minimum statutory surplus requirement. As of December 31, 2016 and 2015, the Company was in compliance with all covenants and other requirements set forth in these agreements.

12. RETIREMENT PLANS, DEFERRED COMPENSATION POSTEMPLOYMENT BENEFITS AND COMPENSATED ABESCENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

NOTES TO FINANCIAL STATEMENTS

A. Retirement Plans

The Company maintains Horizon Blue Cross Blue Shield of New Jersey Employees' Retirement Plan (Retirement Plan) for all participants actively employed on January 1, 2010. The Company also had a non-qualified supplemental executive retirement plan (SERP).

Additionally, the Company has Management Employees' Savings and Investment Plan and the Union Employees' Savings and Investment Plan (the Plans) for all participants actively employed to receive the Horizon Retirement Contribution (HRC) in place of any pension plan or SERP contributions, in addition to the Company's existing match on employee contributions. For the year ended December 31, 2016 and 2015, the Company contributed $32,194 and $30,274, respectively, to participants' defined contribution plans under the HRC.

Postretirement Benefits Other Than Pensions

The Company provides postretirement benefits to former employees for health and life insurance. Employees become eligible for these benefits if they meet minimum age requirements and may contribute towards the cost of such benefits depending upon their length of service. The Company has the right to modify or terminate certain benefits.

In accordance with the NAIC directive on accounting for postretirement benefits for statutory accounting purposes, the Company records only the expected postretirement benefit obligation for fully eligible employees.

The Company does not offer other postretirement benefits for employees hired after January 1, 2004 for management employees and after January 1, 2006 for union employees.

The Company uses a measurement date of December 31 for its pension and other post-retirement plans.

B. Deferred Compensation Plan

The Company has a long-term incentive program for certain key employees. There are no stock option plans.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2016 and 2015:

	Pension		Other Postretirement	
	2016	2015	2016	2015
Reconciliation of benefit obligation				
Obligation as of January 1	$ 300,829	$ 314,891	$ 122,347	$ 130,484
Service cost	-	-	1,235	1,475
Interest cost	11,800	11,696	4,524	4,503
Benefit payments	(12,752)	(20,424)	(8,006)	(8,519)
Actuarial loss/(gain)	10,608	(5,334)	(3,458)	(6,043)
Medicare prescription receivable	-	-	156	447
Amendments	4,789	-	-	-
Curtailments	-	-	-	-
Obligation as of December 31	315,274	300,829	116,798	122,347
Reconciliation of fair value of plan assets				
Fair value of plan assets as of January 1	352,965	384,199	-	-
Actual return on plan assets	25,315	(11,573)	-	-
Plan participant contributions	-	-	1,234	968
Employer contributions	76	763	8,006	8,519
Benefit payments	(12,752)	(20,424)	(9,240)	(9,487)
Adjustments	-	-	-	-
Fair value of plan assets as of December 31	365,604	352,965	-	-
Funded status				
Funded status as of December 31	50,330	52,136	(116,798)	(122,346)

	Pension		Other Postretirement	
	2016	2015	2016	2015
Service cost	$ -	$ -	$ 1,235	$ 1,475
Interest cost	11,800	11,696	4,524	4,503
Actual return on plan assets	(14,526)	(14,984)		
Amortization of prior service cost		-	(2,040)	(2,040)
Recognized net actuarial (gain)/loss	(181)	21,223	(252)	2,363
Curtailment gain				
Net periodic benefit (income)/cost	$ (2,907)	$ 17,935	$ 3,467	$ 6,301

(7) A minimum pension liability adjustment is required when the actuarial present value of accumulated benefits exceeds plan assets and accrued pension liabilities. The minimum liability adjustment, less allowable intangible assets, net of tax benefit, is reported as a component of surplus. As a result of changing the accounting policy for the recognition of actuarial gains/losses to immediate recognition and the early adoption of SSAP No. 102, Pensions, the Company is no longer required to record a minimum pension liability.

	Pension		Other Postretirement	
	2016	2015	2016	2015
Discount rate (2)	3.98%/3.64%	4.20%/3.83%	0.0391	0.035
Expected return on plan assets	4.20%/5.50%	5.50%	3.00% + meri	3.00% + merit
Rate of compensation increases	N/A	N/A	N/A	N/A

(9) Not applicable.

(10) For measurement purposes at December 31, 2016, the assumed annual rate of increase in the per capita costs of covered health care benefits for the other postretirement plan was 5.5% for 2017. The Company assumes a reduction of 0.5% per year in that rate to achieve the ultimate medical trend rate of 5.0% in 2018. Assumed health care trend rates would have the following effects:

NOTES TO FINANCIAL STATEMENTS

	1% Increase	1% Decrease
Effect on total service and interest cost	$ 8	$ (19)
Effect on postretirement benefit obligation	$ 81	$ (286)

i. The Company's investment policy for the pension plans is designed to anticipate the financial needs of the plans, consider risk tolerance, and document and communicate objectives, guidelines, and standards to the investment managers. The asset allocation contains guideline percentages, at market value, of the total plan investments which can be invested in various asset classes. The target allocation is an assumption and may vary from period to period as actual asset allocations at any point will be dictated by current and anticipated market conditions, the independent actions of the committee and/or the investment manager which oversees the investment policy, and required cash flows to and from the plans.

ii. The asset allocation for the Company's pension plans as of December 31, 2016 and 2015, and the target allocation for 2017, by asset category, are as follows:

	Target Allocation	Percentage of Plan Assets at Year End	
Asset Category	2017	2016	2015
Fixed income debt securities	93%	92%	91%
U.S. equity securities	5%	6%	7%
Foreign equity securities	2%	2%	2%
Total	100%	100%	100%

(13) Information about the expected benefits paid are as follows:

Expected Employer Contributions	Pension	Other Postretirement
2017	$ 2,169	$ 9,457

	Pension	Other Postretirement	
Expected Benefit Payments		Before Subsidy	Expected Subsidy
2017	$ 55,389	$ 10,045	$ 587
2018	21,211	10,406	618
2019	18,644	10,691	638
2020	18,623	10,793	661
2021	19,045	10,798	685
2022-2026	87,901	50,453	3,562

(14) Not Applicable

(15) Not Applicable

(16) Not Applicable

(17) Not Applicable

(18) Not Applicable

(19) Not Applicable

(20) The following table represents the Plans' fair value hierarchy for its financial assets (cash equivalents and investments) measured at fair value on a recurring basis as of December 31, 2016 and 2015:

2016	Level 1	Level 2	Level 3	Total
Money Market and Cash Equivalents	$ 12,446	$ -	$ -	$ 12,446
Mutual Funds	16,036	14,821	-	30,857
Fixed Income	-	346,851	-	346,851
Accrued interest, dividends and unsettled trades	(24,548)	-	-	(24,548)
	$ 3,933	$ 361,672	$ -	$ 365,605

2015	Level 1	Level 2	Level 3	Total
Money Market and Cash Equivalents	$ 7,005	$ -	$ -	$ 7,005
Mutual Funds	16,947	13,749	-	30,696
Fixed Income	-	315,225	-	315,225
Accrued interest, dividends and unsettled trades	39	-	-	39
	$ 23,991	$ 328,975	$ -	$ 352,965

C. **Defined Contribution Plan**

The Company sponsors the Horizon Blue Cross Blue Shield of New Jersey Management and Union Employees' Savings and Investment Plans, which are contributory 401(k) savings plans. Employees with one month of service are eligible for membership. The Company's contribution to the savings and investment plans amounted to $6,809 in 2016 and $6,821 in 2015.

NOTES TO FINANCIAL STATEMENTS

C. Multiemployer Plans: Not Applicable

D. Consolidated/Holding Company Plans: Not Applicable

E. Postemployment Benefits and Compensated Absences: Not Applicable

F. Impact of Medicare Modernization Act on Postretirement Benefits: Not Applicable

13. CAPITAL AND SURPLUS AND SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

1. The Company has no common stock authorized, issued, or outstanding.
2. The Company has no preferred stock outstanding.
3. The Company is required to maintain minimum amounts of paid-in capital and paid-in surplus, as specified under New Jersey Insurance Law. The Company's capital and surplus currently exceed those requirements. The Company may not distribute any dividend unless notice of its intention to declare the dividend has been filed with the DOBI and the DOBI has not disapproved the distribution within 30 days of the notice.
4. The Company did not pay any dividends in 2016 or 2015.
5. Within the limitations of (3) above, there are no restrictions placed on the portion of Company's profits that may be paid as ordinary dividends to stockholders.
6. In accordance with the enabling legislation under which the Company operates, the Company's reserves must be allocated between individual and group business. The Company's group business reserves are subject to the uniform risk-based capital ("RBC") and surplus requirements for life and health insurance companies, as set forth in N.J.A.C 11:2-39.1. The Company's group business surplus exceeds the RBC thresholds in 2016 and for 2015. The Company's individual business reserves are required to equal at least 2.5% of premium, and the actual reserves are substantially in excess of that threshold in 2016 and in 2015.

   At December 31, the reserves were allocated as follows:

	2016	2015
Individual business	$ 467,016	$ 469,053
Group business	1,918,920	1,836,856
	$ 2,385,936	$ 2,305,909

7. There were no unpaid advances to surplus.
8. There was no stock held by the Company for special purposes.
9. There were no special surplus funds.
10. The portion of unassigned surplus represented or reduced by unrealized gains and losses in 2015 was ($67,399) on external investments.
11. The Company has no surplus notes.
12. There has been no quasi-reorganization.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent commitments – None
B. Assessments – In 2016 the Company accrued a Guaranty Fund Assessment of $11,550. In accordance with New Jersey regulations the Company also recorded a $5,775 receivable, 50% of the total invoiced amount, for premium tax credits. The premium tax credits will be realized starting in 2020 at no more than 20% of the total credit per year.
C. Gain contingencies – None
D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits – None
E. Joint and several liabilities - None
F. All other contingencies – None

From time to time the Company is a party to various legal proceedings. The Company does not believe that any of the matters pending against it are material taken as a whole. However, the Company has summarized below, for purposes of providing background, various legal proceedings to which it is a party. In addition to the following, various other legal actions, claims and governmental inquiries and proceedings are pending or may be instituted or asserted in the future.
Company is party to the following lawsuits:

Litigation

In re: Blue Cross Blue Shield Antitrust Litigation

This action is a multidistrict litigation (MDL) comprised of more than 60 lawsuits throughout the United States against all Blue Plans and the Blue Cross and Blue Shield Association (BCBSA). This matter has been centralized in the Northern District of Alabama and involves an attack by putative national and state-wide classes of healthcare providers and health insurance subscribers on the lawfulness of the BCBSA trademark license agreements, membership guidelines and rules. The Plaintiffs allege that these agreements, guidelines, and rules violate federal antitrust laws and seek to recover damages as well as obtain injunctive relief.

The Company, with the other defendants, filed a motion to dismiss all claims on numerous grounds which was partially denied without prejudice in June 2014. In December 2014, Defendants filed answers to the provider and subscriber plaintiffs' complaints and asserted its counterclaims.

In October 2015, the Court issued an order prioritizing discovery and class certification motion practice in two actions that were filed directly in the Northern District of Alabama, American Electric Motor Services Inc. v. Blue Cross and Blue Shield of Alabama, et al, commenced by putative subscriber classes, and Conway v. Blue Cross and Blue Shield of Alabama, et al., commenced by putative provider classes. The Company is a named defendant in both. The Company is vigorously defending this litigation.

LifeWatch Services, Inc. v. Highmark, Inc., et al.

LifeWatch Services, Inc. v. Highmark, Inc., et al. is an action previously included in the In re: Blue Cross Blue Shield Antitrust Litigation. Plaintiff is a durable medical equipment supplier of mobile cardiac outpatient telemetry units (MCOT), which remotely

NOTES TO FINANCIAL STATEMENTS

monitor patients for heart issues. Plaintiff makes antitrust claims against Highmark, Inc., BCBSA, Anthem, Horizon Blue Cross Blue Shield of New Jersey, Blue Cross Blue Shield of South Carolina, and Blue Cross Blue Shield of Minnesota, alleging a conspiracy to not reimburse for MCOT. This conspiracy is allegedly implemented via a BCBSA medical policy. The matter has been remanded to the Eastern District of Pennsylvania where Plaintiff has filed a Third Amended Complaint. In May 2016, the Company and other defendants filed a Motion to Dismiss the Third Amended Complaint. In December 2016, the Court heard oral argument on the Motion to Dismiss but has yet to render a decision. Plaintiff has resolved the litigation with one of the defendants, Highmark, Inc.

BioReference Laboratories, Inc. v. Horizon Healthcare Services, Inc. d/b/a Horizon Blue Cross Blue Shield of New Jersey

In December 2013, BioReference Laboratories, Inc. (BRL) filed a suit in the Superior Court of New Jersey, Law Division, Bergen County, captioned BioReference Laboratories, Inc. v. Horizon Healthcare Services, Inc. d/b/a Horizon Blue Cross Blue Shield of New Jersey, alleging that the Company evaded contractual payment obligations to BRL by fraudulently misrepresenting that members enrolled in the NJ DIRECT Plans were excluded from reimbursement under BRL's provider agreement. The NJ DIRECT Plans are health benefit plans sponsored by the New Jersey State Health Benefits Program and the New Jersey School Employees' Health Benefits Program. The Plaintiff asserted causes of action for breach of contract, breach of the covenant of good faith and fair dealing, fraud and seeks declaratory and injunctive relief. In March 2014, the Court denied the Company's motion to dismiss the complaint. In January 2016, the Company moved for summary judgment. In May 2016, prior to a decision on the summary judgment motion, the parties settled the litigation. Pursuant to the settlement, Horizon paid BRL $10 million and the parties agreed to a prospective business arrangement.

DeMaria, et al. v. Horizon Blue Cross Blue Shield of New Jersey

In June 2015, the trial court granted Plaintiffs' motion for class certification and certified two classes of chiropractors in Alphonse A. DeMaria, D.C., et al. v. Horizon Blue Cross Blue Shield of New Jersey. In August 2015, the Company's interlocutory appeal of class certification was denied by the Third Circuit Court of Appeals. The parties subsequently resolved the matter with the Company paying $33 million into a settlement fund for the benefit of class members and attorneys' fees. In October 2016, the trial court granted final approval of the settlement to which no objections were filed. The settlement administrator is currently distributing the proceeds of the settlement to eligible class members.

OMNIA Litigation

The Company is a party to various litigations involving the innovative healthcare value product, OMNIA. In particular, the litigations focus on the selection of the OMNIA partners and the Tier I and Tier II designations. The Company is vigorously defending these litigations.

CarePoint Litigations

The Company is currently involved in two pending lawsuits filed in New Jersey state and federal courts by various entities affiliated with CarePoint Health. In the state-court lawsuit, CarePoint Health – Bayonne Medical Center, et al. v. Horizon Healthcare Services d/b/a Horizon Blue Cross Blue Shield of NJ, filed in 2015 with the Chancery Division of the New Jersey Superior Court in Essex County, CarePoint's initial Complaint alleged that the Company violated a prior 2011 settlement agreement between the parties by disparaging CarePoint and steering Horizon members away from CarePoint providers. Through a series of amended complaints, CarePoint now asserts additional allegations against the Company, and its OMNIA product, including causes of action for Breach of Contract and Breach of the Covenant of Good Faith and Fair Dealing, Trade Libel, Tortious Interference with Prospective Economic Advantage, and Breach of Fiduciary Duty. Currently pending with the Court is Horizon's Motion to Dismiss CarePoint's Second Amended Complaint (SAC). As several of the allegations in the state court proceeding have been alleged in the federal court proceeding, the state court matter has been stayed.

In the federal-court lawsuit, Hudson Hospital OPCO, LLC – d/b/a CarePoint Health et al. vs. Horizon Healthcare Services, Inc. d/b/a Horizon Blue Cross Blue Shield of New Jersey, filed in September 2016 with the United States District Court for the District of New Jersey, the CarePoint Hospitals' initial Complaint alleged that Horizon underpaid out-of-network (OON) healthcare claims in violation of ERISA and various state laws. In response to the Company's Motion to Dismiss, the CarePoint Hospitals filed a First Amended Complaint in February 2017, which among other things, added new claims against Horizon pursuant to the RICO Act. According to the First Amended Complaint, Horizon has underpaid CarePoint Hospitals' OON healthcare claims by approximately $126 million as of January 31, 2017. The Company's response to the First Amended Complaint is due in March 2017.

Regulatory

New Jersey Life & Health Insurance Guaranty Association Assessment

The Company is a member of the New Jersey Life & Health Insurance Guaranty Association (NJLHIGA), a statutorily created entity comprised of all insurers licensed to sell life and health insurance, including long-term care insurance, in the State of New Jersey. If a NJLHIGA member is declared insolvent and must liquidate its assets, the NJLHIGA makes a financial assessment against its members in an amount sufficient to meet the insolvent insurer's financial obligations, as required by law.

In 2009, the Commonwealth of Pennsylvania placed long-term care insurer, Penn Treaty Network America Company, and one of its subsidiaries (collectively, Penn Treaty), into rehabilitation. Rehabilitation is an intermediate reorganizational step prior to insolvency. Penn Treaty's New Jersey licensed subsidiary is a member of the NJLHIGA whose insolvency would trigger an assessment against member insurers like the Company. In May 2012, the Pennsylvania Insurance Department petitioned the Commonwealth Court to liquidate Penn Treaty. In September 2012, the court denied that application, finding that Penn Treaty is not insolvent and ordering the insurer to remain in rehabilitation. Since that time, all efforts made by the Pennsylvania Insurance Department to rehabilitate Penn Treaty have been unsuccessful, and it is currently expected that the rehabilitator, the Pennsylvania Insurance Department, will move the Commonwealth Court to declare the company insolvent and proceed with liquidation as soon as March 1, 2017. There is a liquidation plan that is a part of that motion that involves the allocation of remaining assets and various measures designed to offset a significant portion of the liabilities of Penn Treaty, including a plan to seek premium rates increases from the regulators in the various states that Penn Treaty conducted business. Financial reporting as of year-end 2016 is not available. Given the uncertainty as to its current financial results including the actual current amount of the insolvency, when Penn Treaty will be declared insolvent and the liquidation plan that will be approved by the Court, the Company is unable to estimate the amount, or the timing, of any potential guaranty fund assessment.

Conclusion

The Company does not anticipate that the above matters will have a material impact on its business.

NOTES TO FINANCIAL STATEMENTS

In addition, the Company records accruals for such contingencies to the extent that it concludes it is probable that a liability has been incurred and the amount of the loss can be reasonably estimated. No estimate of the possible loss or range of loss in excess of amounts accrued, if any, can be made at this time regarding the matters specifically described above because of the inherently unpredictable nature of legal proceedings, which also may be exacerbated by various factors, including: (i) the damages sought in the proceedings are unsubstantiated or indeterminate; (ii) discovery is not complete; (iii) the proceeding is in its early stages; (iv) the matters present legal uncertainties; (v) there are significant facts in dispute; (vi) there are a large number of parties (including where it is uncertain how liability, if any, will be shared among the defendants); or (vii) there is a wide range of potential outcomes.

The Company is also involved in other various legal actions, including employment actions, occurring in the normal course of its business. Although the ultimate outcome of such legal actions cannot be predicted with certainty, in the opinion of management, after consultation with counsel responsible for such litigation, the outcome of these actions is not expected to have a material adverse effect on the Company's financial position, results of operations or financial condition.

15) LEASES

The Company has non-cancelable operating leases for real estate and equipment that expire over the next ten years, many of which provide for purchase or renewal options. Certain leases contain escalation clauses, which have been reflected on a straight-line basis over the life of the lease.

		Minimum Lease Payments
2017	$	20,670
2018	$	23,150
2019	$	22,637
2020	$	19,722
2021	$	19,274
Thereafter	$	85,334
	$	190,787

Total rent expense for operating leases in 2016 and 2015 was $26,893 million and $29,372 million, respectively.

16) INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK

Not applicable

17) SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENT OF LIABILITIES

Not applicable

18) GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Cost-Plus contracts represent funding arrangements with certain larger group customers, whereby they agree to fully fund claims and administrative expenses as incurred by the Company. These contracts have been classified as uninsured health plans for financial statement purposes, leaving only the reimbursement for administrative expenses from these groups shown as a reduction in operating expenses.

Had these groups been considered as insured business, premiums claims and operating expenses would have been increased by the following amounts:

	ASO Plans	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total SASC
	The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans as follows during 2016:			
a.	Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	$ -	$ -	$ -
b.	Total net other income or expenses (including interest paid to or received from plans)	$ -	$ -	$ -
c.	Net gain or (Loss) from operations	$ -	$ -	$ -
d.	Total claim payment volume	$ -	$ -	$ -

	ASC Plans	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total SASC
	The gain from operations from Administrative Service Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2016:			
a.	Gross reimbursement for medical cost incurred	$ 8,901,032	$ -	$ 8,901,032
b.	Gross administrative fees accrued	$ 338,430	$ -	$ 338,430
c.	Other income or expenses (including interest paid to or received from plans)	$ -	$ -	$ -
d.	Gross expenses incurred (claims and administrative)	$ 9,239,462	$ -	$ 9,239,462
e.	Total net gain or loss from operations	$ -	$ -	$ -

19) DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable

20) FAIR VALUE MEASUREMENTS

NOTES TO FINANCIAL STATEMENTS

December 31, 2016	Level I	Level II	Level III	Total
Fixed income debt securities				
Corporate bonds, available-for-sale, at fair value	$ -	$ 320,789	-	$ 320,789
Collateralized securities, available-for-sale, at fair value	-	7,698	-	7,698
Total fixed income debt securities	-	328,487	-	328,487
Equity securities				
Domestic	157,191	75,648	-	232,839
Foreign	37,506	119,159		156,665
Preferred	840			840
Total equity securities	195,537	194,807	-	390,344
Total	$ 195,537	$ 523,294	$ -	$ 718,831

December 31, 2015	Level I	Level II	Level III	Total
Fixed income debt securities				
Corporate bonds, available-for-sale, at fair value	$ -	$ 222,558	$ -	$ 222,558
Collateralized securities, available-for-sale, at fair value	-	-	-	-
Total fixed income debt securities	-	222,558	-	222,558
Equity securities				
Domestic	151,255	61,253	8,504	221,012
Foreign	45,028	97,133	-	142,161
Preferred	848	-	-	848
Total equity securities	197,131	158,386	8,504	364,021
Total	$ 197,131	$ 380,944	$ 8,504	$ 586,579

The table below sets forth a summary of the changes in the fair value of our Level III investments for the year ended December 31, 2016.

21) OTHER ITEMS

A. Unusual or infrequent items – None
B. Troubled debt restructuring: debtor – None
C. Other disclosures - None
D. Business interruption insurance recoveries – None
E. State transferable and non-transferable tax credits – None
F. Sub-prime mortgage related risk exposure – None
G. Retained assets – None
H. Insurance – Linked Securities (ICS) Contracts – None

22) EVENTS SUBSEQUENT

The Company follows established guidelines for accounting and disclosure of events that occur after the balance sheet date but before financial statements are issued. The Company has evaluated subsequent events for recognition or disclosure in these financial statements through the date of their issuance on February 28, 2017.

23) REINSURANCE

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

Yes ( ) No (X)

NOTES TO FINANCIAL STATEMENTS

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate $_____.

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability for these agreements in this statement? $47,223

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured polices?

Yes ( ) No (X)

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $13,259 increase to surplus.

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? $_____

B. Uncollectible Reinsurance
Not applicable

C. Commutation of Ceded Reinsurance
Not applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable

24) RETROSPECTIVELY RATED CONTRACTS and CONTRACTS SUBJECT TO REDETERMINATION

D. Medical loss ratio rebates required pursuant to the Public Health Services Act

		1 Individual	2 Small Group Employer	3 Large Group Employer	4 Other Categories with Rebates	5 Total
Prior Reporting Year						
(1)	Medical loss ratio rebates incurred	-	-	-	-	-
(2)	Medical loss ratio rebates paid	-	-	-	-	-
(3)	Medical loss ratio rebates unpaid	-	-	-	-	-
(4)	Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(5)	Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
(6)	Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	-
Current Reporting Year-to-Date						
(7)	Medical loss ratio rebates incurred	-	-	-	-	-
(8)	Medical loss ratio rebates paid	-	-	-	-	-
(9)	Medical loss ratio rebates unpaid	-	-	-	-	-
(10)	Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(11)	Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
(12)	Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	-

NOTES TO FINANCIAL STATEMENTS

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Did the reporting entity write accidental and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions — Yes

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

		Amount
a.	Permanent ACA Risk Adjustment Program	
Asset		
1	Premium adjustments receivable due to ACA Risk Adjustment	34,332
Liabilities		
2	Risk adjustment user fees payable for ACA Risk Adjustment	760
3	Premium adjustments payable due to ACA Risk Adjustment	70,093
Operations (Revenue & Expense)		
4	Reported as revenue in Premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	(35,761)
5	Reported in expenses as ACA risk adjustment user fees (incurred/paid)	760
b.	'A Reinsurance Program	
Asset		
1	Amounts recoverable for claims paid due to ACA Reinsurance	50,600
2	Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	-
3	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	-
Liabilities		
4	Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	(692)
5	Ceded reinsurance premium payable due to ACA Reinsurance	5,736
6	Liabilities for amounts held under uninsured plans contributions for ACA reinsurance	-
Operations (Revenue & Expense)		
7	Ceded reinsurance premium payable due to ACA Reinsurance	5,736
8	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	50,600
9	ACA Reinsurance contributions - not reported as ceded premium	(692)
c	Temporary ACA Risk Corridors Program	
Asset		
1	Accrued retrospective premium due to ACA Risk Corridors	-
Liabilities		
2	Reserve for credits or policy experience rating refunds due to ACA Risk Corridors	-
Operations (Revenue & Expense)		
3	Effect of ACA Risk Corridors on net premium income (paid/received)	-
4	Effect of ACA Risk Corridors on change in reserves for rate credits	-

(3) Roll-forward of proir year ACA risk-sharing provisions for the following asset (gross of any nonadmission)

			Accrued During the prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the current Year on Business Written Before December 31 of the Prior Year		Differences: Prior Year Accrued Less Payments (Col 1-3)	Differences: Prior Year Accrued Less Payments (Co 2-4)	Adjustments: To Prior Year Balance	Adjustments: To Prior Year Balance		Unsettled Balance as of Reporting Date: Cumulative Balance from Prior Years (Col 1-3+7)	Unsettled Balance as of Reporting Date: Cumulative Balance from Prior Years (Col 2-4+8)
			1	2	3	4	5	6	7	8	Ref	9	10
			Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a		Permanent ACA Risk Adjustment Program											
	1	Premium adjustment receivable		-	203	-	(203)	-	219		A	16	-
	2	Premium adjustment (payable)	-	77,000	-	62,883	-	14,117	-	(14,117)	B	-	-
	3	Subtotal ACA Permanent Risk Adjustme	-	77,000	203	62,883	(203)	14,117	219	(14,117)		16	-
b		Transitional ACA Reinsurance Program											
	1	Amounts recoverable for claims paid	66,470	-	76,174	-	(9,704)	-	19,094	-	C	9,390	-
	2	Amounts recoverable for claims unpaid (c	-	-	-	-	-	-	-	-	D	-	-
	3	Amounts receivable relating to uninsured	-	-	-	-	-	-	-	-	E	-	-
	4	Liabilities for contributions payable due to ACA reinsurance - not reported as cede premium	-	(10,547)	-	(10,547)	-	-	-	-	F	-	-
	5	Ceded reinsurance premiums payable	-	-	-	-	-	-	-	-	G	-	-
	6	Liability for amounts held under uninsure	-	-	-	-	-	-	-	-	H	-	-
	7	Subtotal ACA transitional Reinsurance pr	66,470	(10,547)	76,174	(10,547)	(9,704)	-	19,094	-		9,390	-
c		Temporary ACA Risk Corridors Program											
	1	Accrued retrospective premium	-	-	3,575	-	(3,575)	-	3,575	-	I	-	-
	2	Reserve for rate credited or policy experie	-	-	-	-	-	-	-	-	J	-	-
	3	Subtotal ACA Risk Corridors program	-	-	3,575	-	(3,575)	-	3,575	-		-	-
d		Total for ACA Risk sharing provisions	66,470	66,453	79,952	52,336	(13,482)	14,117	22,887	(14,117)		9,405	-

NOTES TO FINANCIAL STATEMENTS

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Risk Corridor Program Year	Accrued During the prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balance as of	
					Prior Year Accrued Less Payments (Col 1-3)	Prior Year Accrued Less Payments (Co 2-4)	To Prior Year Balance	To Prior Year Balance		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8	Ref	9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-		-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-		-	-
b. 2015											
1. Accrued retrospective premium	-		3,575	-	(3,575)	-	3,575	-		-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-		-	-
c. 2016											
1. Accrued retrospective premium	-		-	-	-	-	-	-		-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-		-	-
d. Total for Risk Corridors	-	-	3,575	-	(3,575)	-	3,575	-	-	-	-

Explanation of Adjustments

A. N/A

B. N/A

C. N/A

D. N/A

E. N/A

F. N/A

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts received from CMS	4 Asset Balance (Gross of Non admissions) (1-2-3)	5 Non-admitted Amount	6 NetAdmiited Asset (4-5)
a. 2014	-	-	-	-	-	-
b. 2015	-	-	-	-	-	-
c. 2016	-	-	-	-	-	-
d Total (a+b+c)	-	-	-	-	-	-

25) CHANGE IN INCURRED CLAIMS AND CLAIM ADJUSTMENT EXPENSES

Reserves for incurred claims attributable to insured events of prior years of $9,063 unfavorably impacted 2016 results of operations as a result of re-estimation of unpaid claims. The favorable impact is the result of ongoing analysis of recent loss development trends. Original estimates are revised as additional information becomes available.

26) INTERCOMPANY POOLING ARRANGEMENTS

Not applicable

27) STRUCTURED SETTLEMENTS

Not applicable

28) HEALTH CARE RECEIVABLES

Pharmacy rebate receivables are included in premiums and other receivables on the balance sheet. The amount of pharmacy rebates estimated, billed or otherwise collected for the last two years was as follows:

	Estimated pharmacy rebates as reported on financial Statements	Pharmacy rebates as billed or otherwise confirmed	Actual rebates received within 90 days of billing	Actual rebates received within 91 to 180 days of billing	Actual rebates received more than 180 days after billing
12/31/2016	$ 82,056	$ 40,644	$ -	$ 41,641	$ 3,067
9/30/2016	85,011	40,549	0	43,102	2,601
6/30/2016	83,812	40,549	0	43,102	2,601
3/31/2016	78,209	81,611	0	38,954	1,567
12/31/2015	$ 73,049	$ 78,036	$ -	$ 74,967	$ 1,470
9/30/2015	68,449	73,666	0	29,344	146
6/30/2015	67,514	67,115	0	21,843	1,210
3/31/2015	58,940	57,802	0	20,792	347

29) PARTICIPATING POLICIES

Not applicable

30) PREMIUM DEFICIENCY RESERVES

There was no premium deficiency reserve required at December 31, 2016 or 2015.

31) ANTICIPATED SALVAGE AND SUBROGATION

Salvage and subrogation amounts are not separately quantified or identified. Any actual recoveries are considered in the calculation of the outstanding claim liability.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? New Jersey

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/10/2017

3.4 By what department or departments? New Jersey Department of Banking and Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control 0.0

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, LLP, 5 Times Square, New York, NY 10036-6530

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Gary H. Lin (Vice President and Chief Actuary), Horizon BCBSNJ, 3 Penn Plaza East, Newark, NJ 07105-2248

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company: Enterprise Property Holdings, LLC and Three Penn Plaza Property Holdings Urban Renewal, LLC

12.12 Number of parcels involved: 3

12.13 Total book/adjusted carrying value: $ 53,099,589

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s)
The changes are largely focused on the addition of Enterprise Risk language and strengthening non-retaliation and IT asset control

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $ 0
- 20.12 To stockholders not officers $ 0
- 20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $ 0
- 20.22 To stockholders not officers $ 0
- 20.23 Trustees, supreme or grand (Fraternal only) $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $ 0
- 21.22 Borrowed from others $ 0
- 21.23 Leased from others $ 0
- 21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [X] No [ ]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 803,655
- 22.22 Amount paid as expenses $ 0
- 22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] NA [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs. $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [X]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
- 24.103 Total payable for securities lending reported on the liability page $ 0

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [ ] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as to sale – excluding FHLB Capital Stock	$ 0
25.27	FHLB Capital Stock	$ 0
25.28	On deposit with states	$ 0
25.29	On deposit with other regulatory bodies	$ 0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 0
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$ 0
25.32	Other	$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of America, NA	New York, NY
JP Morgan Chase, NA	New York, NY
TD Bank, NA	Cherry Hill, NJ
Wells Fargo, NA	San Francisco, CA
Jefferies	New York, NY

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
International Cash Distributors, LLC	San Francisco, CA	The company utilizes International Cash Distributors for its short-term investments

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Black Rock, Inc.	U
Shenkman Capital Mgmt	U
Wellington Mgmt, Co	U
Alliance Capital Mgmt	U
Prudential Investment Mgmt, Inc	U
Vanguard Group, Inc	U
TimesSquare Capital Management,LLC	U
Aberdeen Asset Management LLC	U
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	Black Rock, Inc.	549300LVXYIVJKE13M84	SEC	NO
112192	Shenkman Capital Mgmt	549300915M5PZJRLF317	SEC (file number: 801-25180)	NO
106595	Wellington Mgmt, Co	549300YHP12TEZNLCX41	SEC	
108477	Alliance Capital Mgmt	0JK55UGWSWNF3X7KL085	SEC	NO
105676	Prudential Investment Mgmt, Inc.	5493009SX8OJBZYIGB87	SEC	
105958	Vanguard Group, Inc	54930002789CX3L0CJP6	SEC (file number: 801-11953)	
153456	Timesquare Capital Management, LLC	N/A	SEC	
111069	Aberdeen Asset Management LLC	549300RU316J568TLL50	SEC	NO
104559	Pacific Investment Management Company LLC	549300KGPYOZXGMYYN38	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No [ ]

29.2 If yes, complete the following schedule:

	1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2001	921946-50-5	Vanguard High Dividend Yld Idx Inv	64,977,492
29.2002	922042-63-5	Vanguard Intl Equity Index Fd	37,506,327
29.2003	561709-85-8	Timesquare Small Cap Growth Fund	32,287,381
29.2004	02368A-20-8	ABF Large Cap Val Inst	352,669
29.2005	315792-26-7	Fid Freedom K 2005	10,999
29.2006	315792-17-6	Fid Freedom K 2045	26,900
29.2007	315792-16-8	Fid Freedom K 2050	599
29.2008	316345-60-2	Fidelity Balanced K	485,950
29.2009	316071-70-3	Fidelity Contrafund K	1,036,140
29.2010	316128-65-1	Fidelity Equity Income K	361,563
29.2011	315792-25-9	Fidelity Freedom K 2010 Fund	502,078
29.2012	315792-24-2	Fidelity Freedom K 2015 Fund	4,584,317
29.2013	315792-23-4	Fidelity Freedom K 2020 Fund	1,432,960
29.2014	315792-22-6	Fidelity Freedom K 2025 Fund	2,766,169
29.2015	315792-21-8	Fidelity Freedom K 2030 Fund	1,389,506
29.2016	315792-19-2	Fidelity Freedom K 2035 Fund	808,618
29.2017	315792-18-4	Fidelity Freedom K 2040 Fund	435,491
29.2018	315792-28-3	Fidelity Freedom K Income Fund	183,651
29.2019	316146-40-6	Fidelity High Income	213,630
29.2020	316146-60-4	Fidelity Inflat Prot Bond Fd	30,636
29.2021	315910-26-5	Fidelity Intl Discovery K	273,374
29.2022	315912-40-2	Fidelity Large Cap Stock Fd	554,433
29.2023	316138-20-5	Fidelity Real Estate Invs Fd	376,345
29.2024	315910-50-5	Fidelity Worldwide Fd	278,637
29.2025	31607A-70-3	FMMT Retire Gov II	0
29.2026	354713-86-9	Franklin Sm-Mid Cap Growth Fd	0
29.2027	38141W-39-8	GS MidCap Value Inst	302,413
29.2028	416529-80-8	Hartford Sm Cap Growth Fd - Y	570,222
29.2029	63872R-57-4	Loomis Core Pl Bd N	487,580
29.2030	641233-20-0	Neuberger Berman Genesis Fd In	394,368
29.2031	315911-76-8	Sptn 500 Index Inst	754,548
29.2032	315911-88-3	Sptn Ext Mkt Idx Adv	107,284
29.2033	315911-87-5	Sptn Intl Index Adv	0
29.2034	315911-80-0	Sptn Tot Mkt Idx Adv	0
29.2035	316146-36-4	Sptn US Bond Idx IS	428,911
29.2036	315911-71-9	Fid Tot Mkt Idx Pr	96,447
29.2037	315911-73-5	Fidelity Intl Index Ins	13,548
29.2038	354713-33-1	FRANKLIN STRATEGIC SER	447,474
29.2999 TOTAL			154,478,659

29.3 For each mutual fund listed in the table above, complete the following schedule:

GENERAL INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Vanguard High Dividend Yld Idx Inv	MICROSOFT CORP	3,342,442	12/31/2016
Vanguard High Dividend Yld Idx Inv	EXXON MOBIL CORP	2,680,322	12/31/2016
Vanguard High Dividend Yld Idx Inv	JOHNSON&JOHNSON	2,251,470	12/31/2016
Vanguard High Dividend Yld Idx Inv	JPMORGAN CHASE	2,217,032	12/31/2016
Vanguard High Dividend Yld Idx Inv	GENERAL ELECTRIC	1,988,961	12/31/2016
Vanguard Int'l Equity Index Fund	NESTLE SA-REG	466,954	12/31/2016
Vanguard Int'l Equity Index Fund	NOVARTIS AG-REG	363,061	12/31/2016
Vanguard Int'l Equity Index Fund	ROCHE HLDG-GENUS	342,058	12/31/2016
Vanguard Int'l Equity Index Fund	HSBC HOLDINGS PL	341,683	12/31/2016
Vanguard Int'l Equity Index Fund	TOYOTA MOTOR	338,682	12/31/2016
Timesquare Small Cap Growth Fund	ON ASSIGNMENT INC	774,897	12/31/2016
Timesquare Small Cap Growth Fund	J2 GLOBAL INC	713,551	12/31/2016
Timesquare Small Cap Growth Fund	BRIGHT HORIZONS FAMILY SOLUTIONS INC	694,179	12/31/2016
Timesquare Small Cap Growth Fund	MKS INSTRUMENTS INC	645,748	12/31/2016
Timesquare Small Cap Growth Fund	MONRO MUFFLER INC	632,833	12/31/2016
ABF Large Cap Val Inst	Citigroup Inc	13,119	12/31/2016
	Bank of America Corporation	12,978	12/31/2016
	JPMorgan Chase & Co	10,474	12/31/2016
	American International Group	7,829	12/31/2016
	BP PLC ADR	7,618	12/31/2016
Fid Freedom K 2005	Fidelity Series Investment Grade Bond F	3,667	12/31/2016
	Fidelity Series Short-Term Credit F	701	12/31/2016
	Fidelity Series Emerging Markets F	618	12/31/2016
	Fidelity Series Equity-Income F	429	12/31/2016
	Fidelity Series International Value F	411	12/31/2016
Fid Freedom K 2045	Fidelity Series Emerging Markets F	2,733	12/31/2016
	Fidelity Series Growth Company F	2,620	12/31/2016
	Fidelity Series International Value F	2,550	12/31/2016
	Fidelity Series International Growth F	2,496	12/31/2016
	Fidelity® Series Growth Company F	2,192	12/31/2016
Fid Freedom K 2050	Fidelity Total Market Index F	370	12/31/2016
	Fidelity Series Global ex US Index	162	12/31/2016
	Fidelity Spartan US Bond Idx F	59	12/31/2016
	Fidelity Series Commodity Strategy F	8	12/31/2016
Fidelity Balanced K	Fidelity Cet Invt Portfolios	12,149	12/31/2016
	Apple, Inc	11,566	12/31/2016
	US Treasury Note 1.25%	9,282	12/31/2016
	Alphabet Inc C	8,844	12/31/2016
	Autodesk Inc	7,727	12/31/2016
Fidelity Contrafund K	Facebook Inc	60,303	12/31/2016
	Berkshire Hathaway Inc A	55,848	12/31/2016
	Amazon.com Inc	42,067	12/31/2016
	Alphabet Inc A	37,716	12/31/2016
	Alphabet Inc C	33,260	12/31/2016
Fidelity Equity Income K	JPMorgan Chase & Co	15,547	12/31/2016
	CISCO system Inc	11,317	12/31/2016
	Chevron Corp	10,232	12/31/2016
	Johnson & Johnson	9,581	12/31/2016
	Procter & Gamble Co	9,437	12/31/2016
Fidelity Freedom K 2010 Fund	Fidelity Series Investment Grade Bond F	150,021	12/31/2016
	Fidelity Series Emerging Markets F	32,484	12/31/2016

GENERAL INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
	Fidelity Series Equity-Income F	24,602	12/31/2016
	Fidelity Series Short-Term Credit F	23,999	12/31/2016
	Fidelity Series International Value F	23,447	12/31/2016
Fidelity Freedom K 2015 Fund	Fidelity Series Investment Grade Bond F	1,203,383	12/31/2016
	Fidelity Series Emerging Markets F	325,487	12/31/2016
	Fidelity Series Equity-Income F	271,850	12/31/2016
	Fidelity Series International Value F	257,639	12/31/2016
	Fidelity Series International Growth F	252,596	12/31/2016
Fidelity Freedom K 2020 Fund	Fidelity Series Investment Grade Bond F	341,618	12/31/2016
	Fidelity Series Emerging Markets F	108,188	12/31/2016
	Fidelity Series Equity-Income F	94,575	12/31/2016
	Fidelity Series International Value F	89,417	12/31/2016
	Fidelity Series International Growth F	87,554	12/31/2016
Fidelity Freedom K 2025 Fund	Fidelity Series Investment Grade Bond F	565,682	12/31/2016
	Fidelity Series Emerging Markets F	220,740	12/31/2016
	Fidelity Series Equity-Income F	201,930	12/31/2016
	Fidelity Series International Value F	189,483	12/31/2016
	Fidelity Series International Growth F	185,610	12/31/2016
Fidelity Freedom K 2030 Fund	Fidelity Series Investment Grade Bond F	153,124	12/31/2016
	Fidelity Series Emerging Markets F	125,056	12/31/2016
	Fidelity Series Equity-Income F	124,222	12/31/2016
	Fidelity Series International Value F	116,024	12/31/2016
	Fidelity Series International Growth F	113,662	12/31/2016
Fidelity Freedom K 2035 Fund	Fidelity Series Equity-Income F	81,913	12/31/2016
	Fidelity Series Emerging Markets F	78,517	12/31/2016
	Fidelity Series International Value F	76,334	12/31/2016
	Fidelity Series International Growth F	74,797	12/31/2016
	Fidelity Series Growth Company F	65,983	12/31/2016
Fidelity Freedom K 2040 Fund	Fidelity Series Equity-Income F	44,202	12/31/2016
	Fidelity Series Emerging Markets F	42,373	12/31/2016
	Fidelity Series International Value F	41,241	12/31/2016
	Fidelity Series International Growth F	40,414	12/31/2016
	Fidelity Series Growth Company F	35,623	12/31/2016
Fidelity Freedom K Income Fund	Fidelity Series Investment Grade Bond F	68,704	12/31/2016
	Fidelity Series Short-Term Credit F	15,867	12/31/2016
	Fidelity Series Emerging Markets F	8,448	12/31/2016
	Fidelity Series Infl-Prctct Bd Inx F	7,034	12/31/2016
	Fidelity Series Equity-Income F	4,757	12/31/2016
Fidelity High Income	Laureat Educ	3,311	10/31/2016
	Altice Sa	2,863	10/31/2016
	Chs/Cmnty Health System	2,713	10/31/2016
	Dynegy Inc	1,944	10/31/2016
	Post Hldgs	1,923	10/31/2016
Fidelity Inflat Prot Bond Fd	US Treasury Note	2,319	12/31/2016
	US Treasury TIP	2,148	12/31/2016

GENERAL INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
	US Treasury Bond	1,749	12/31/2016
	US Treasury Note	1,611	12/31/2016
	US Treasury Note	1,596	12/31/2016
Fidelity Intl Discovery K	Total SA	6,069	12/31/2016
	SAP SE	4,511	12/31/2016
	Statoil ASA	4,456	12/31/2016
	AIA Group Ltd	3,691	12/31/2016
	ORIX Corp	3,499	12/31/2016
Fidelity Large Cap Stock Fd	Bank of America Corporation	19,738	12/31/2016
	JPMorgan Chase & Co	19,738	12/31/2016
	Apple, Inc	16,966	12/31/2016
	Microsoft Corp	16,079	12/31/2016
	Citigroup Inc	15,302	12/31/2016
Fidelity Real Estate Invs Fd	Public Storage	26,457	12/31/2016
	Prologis Inc	22,995	12/31/2016
	Simon Property Group	22,694	12/31/2016
	Duke Realty Corp	18,667	12/31/2016
	Ventas Inc	16,747	12/31/2016
Fidelity Worldwide Fd	Norfolk Southern Corp	7,941	12/31/2016
	Bank of America Corporation	6,743	12/31/2016
	Adobe Systems Inc	6,687	12/31/2016
	Wells Fargo & Co	6,520	12/31/2016
	Adidas AG	5,433	12/31/2016
FRANKLIN STRATEGIC SER	Franklin Lower Tier Floating R	21,076	12/31/2016
	Franklin Lower Tier Floating	15,169	12/31/2016
	FHLMC 4%	9,352	12/31/2016
	FNMA	7,562	12/31/2016
	Freddie Mac Gold Single Family TBA 3% 2046-01-01	6,444	12/31/2016
GS MidCap Value Inst	Synchrony Financial	7,621	12/31/2016
	SunTrust Banks Inc	6,411	12/31/2016
	Huntington Bancshares Inc	5,443	12/31/2016
	SLM Corp	5,322	12/31/2016
	Vornado Realty Trust	5,171	12/31/2016
Hartford Sm Cap Growth Fd - Y	iShares Russell 2000 Growth	10,435	12/31/2016
	Cardtronics PLC	7,470	12/31/2016
	Tenneco Inc	7,299	12/31/2016
	j2 Global Inc	6,729	12/31/2016
	WellCare Health Plans Inc	5,873	12/31/2016
Loomis Core Pl Bd N	US Treasury Notes 0.625%	16,431	12/31/2016
	US Treasury Notes 0.75%	11,897	12/31/2016
	FNMA 4% TBA	11,897	12/31/2016
	US Treasury Bond	10,580	12/31/2016
	US Treasury TIP	9,118	12/31/2016
Neuberger Berman Genesis Fd In	West Pharmaceutical Services Inc	8,518	12/31/2016
	Church & Dwight Co	8,282	12/31/2016
	Sensient Technologies Corp	7,966	12/31/2016
	Icon PLC	7,769	12/31/2016
	Tyler Techologies Inc	7,532	12/31/2016
Fidelity 500 Index Inst	Apple, Inc	23,995	12/31/2016
	Microsoft Corp	18,713	12/31/2016
	Exxon Mobil Corporation	14,487	12/31/2016
	Johnson & Johnson	12,148	12/31/2016
	Berkshire Hathaway Inc B	11,997	12/31/2016
Fid Ext Mkt Idx Pr	Tesla Motors Inc	644	12/31/2016
	Las Vegas Sands Corp	472	12/31/2016
	Liberty Global Group C	451	12/31/2016
	Incyte Corp	440	12/31/2016
	T-Mobile US Inc	397	12/31/2016
Fid Tot Mkt Idx Ins	Apple, Inc	2,498	12/31/2016
	Microsoft Corp	1,958	12/31/2016
	Exxon Mobil Corporation	1,514	12/31/2016
	Johnson & Johnson	1,273	12/31/2016

GENERAL INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
	Berkshire Hathaway Inc	1,254	12/31/2016
Fid Intl Index Ins	Nestle SA	243	12/31/2016
	Novartis AG	176	12/31/2016
	HSBC Holdings PLC	176	12/31/2016
	Roche Holings AG	175	12/31/2016
	Toyota Motor Corp	171	12/31/2016
Fid US Bond Idx IS	Fannie Mae 3.5% 30 Year	12,910	12/31/2016
	GNMA 3.5%	12,010	12/31/2016
	Fannie Mae 3% 30 Year	11,066	12/31/2016
	Ginnie Mae 3% 30 Year	8,836	12/31/2016
	Fannie Mae 4% 30 Year	8,750	12/31/2016

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	1,820,358,108	1,843,382,544	23,024,436
30.2 Preferred Stocks	840,000	840,000	0
30.3 Totals	1,821,198,108	1,844,222,544	23,024,436

30.4 Describe the sources or methods utilized in determining the fair values:

Download of pricing from Interactive Data Corp

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Download of pricing from Interactive Data Corp

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 1,943,589

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Blue Cross Blue Shield Association	$ 1,943,589

34.1 Amount of payments for legal expenses, if any? $ 12,747,497

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	$ 0

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 386,963

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
1868 Public Affairs	$ 156,000
Gibbons PC	$ 146,763

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding

prior year adjustment needed

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 6,040,513,929	$ 6,172,302,659
2.2	Premium Denominator	$ 6,722,127,972	$ 6,172,302,659
2.3	Premium Ratio (2.1/2.2)	0.899	1.000
2.4	Reserve Numerator	$ 716,011,156	$ 665,771,837
2.5	Reserve Denominator	$ 716,011,156	$ 742,771,839
2.6	Reserve Ratio (2.4/2.5)	1.000	0.896

3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes [ ] No [X]

3.2 If yes, give particulars:

4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes [X] No [ ]

4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes [ ] No [X]

5.1 Does the reporting entity have stop-loss reinsurance? Yes [ ] No [X]

5.2 If no, explain:

The reporting entity is large enough to absorb any potential risk.

5.3 Maximum retained risk (see instructions)

5.31 Comprehensive Medical $ 0

5.32 Medical Only $ 0

5.33 Medicare Supplement $ 0

5.34 Dental and Vision $ 0

5.35 Other Limited Benefit Plan $ 0

5.36 Other $ 0

6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:

Contracts with participating providers contain conventional hold harmless and completion of treatment provisions.

7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes [ ] No [X]

7.2 If no, give details

The reporting entity uses actuarial triangles.

8. Provide the following information regarding participating providers:

8.1 Number of providers at start of reporting year 91,005

8.2 Number of providers at end of reporting year 83,594

9.1 Does the reporting entity have business subject to premium rate guarantees? Yes [X] No [ ]

9.2 If yes, direct premium earned:

9.21 Business with rate guarantees between 15-36 months 27,681,971

9.22 Business with rate guarantees over 36 months 0

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes [ ] No [X]

10.2 If yes:

10.21 Maximum amount payable bonuses $ 0

10.22 Amount actually paid for year bonuses $ 0

10.23 Maximum amount payable withholds $ 0

10.24 Amount actually paid for year withholds $ 0

11.1 Is the reporting entity organized as:

11.12 A Medical Group/Staff Model, Yes [ ] No [X]

11.13 An Individual Practice Association (IPA), or, Yes [ ] No [X]

11.14 A Mixed Model (combination of above) ? Yes [ ] No [X]

11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes [ ] No [ ]

11.3 If yes, show the name of the state requiring such minimum capital and surplus. New Jersey

11.4 If yes, show the amount required. $ 624,261,018

11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [ ] No [X]

11.6 If the amount is calculated, show the calculation

2.5% Individual premium plus group RBC

12. List service areas in which reporting entity is licensed to operate:

1 Name of Service Area
all 21 counties of the State of New Jersey

13.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

13.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

13.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

13.4 If yes, please provide the balance of the funds administered as of the reporting date. $

14.1 Are any of the captive affiliates reported on Schedule S, Part 3 as authorized reinsurers? Yes [ ] No [ ] N/A [X]

14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

15. Provide the following for Individual ordinary life insurance* policies (U.S. business Only) for the current year:

15.1 Direct Premium Written (prior to reinsurance ceded) $ 0

15.2 Total incurred claims $ 0

15.3 Number of covered lives 0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without Secondary Guarantee)
Universal Life (with or without Secondary Guarantee)
Variable Universal Life (with or without Secondary Guarantee)

FIVE - YEAR HISTORICAL DATA

	1 2016	2 2015	3 2014	4 2013	5 2012
Balance Sheet (Pages 2 and 3)					
1. Total admitted assets (Page 2, Line 28)	4,257,607,230	4,089,203,288	3,795,813,123	3,679,021,523	3,624,149,979
2. Total liabilities (Page 3, Line 24)	1,871,670,633	1,783,293,928	1,565,578,779	1,466,983,630	1,517,209,943
3. Statutory minimum capital and surplus requirement	624,261,018	625,426,676	590,676,381	564,983,913	565,117,498
4. Total capital and surplus (Page 3, Line 33)	2,385,936,594	2,305,909,361	2,230,234,344	2,212,037,895	2,106,940,035
Income Statement (Page 4)					
5. Total revenues (Line 8)	6,692,731,823	6,123,621,921	5,812,829,614	5,243,552,352	4,940,775,822
6. Total medical and hospital expenses (Line 18)	5,674,257,319	5,075,402,862	4,830,119,196	4,453,735,059	4,124,468,418
7. Claims adjustment expenses (Line 20)	169,613,366	181,315,952	178,281,548	174,177,430	203,938,225
8. Total administrative expenses (Line 21)	987,311,117	912,527,621	823,782,189	579,622,290	565,862,781
9. Net underwriting gain (loss) (Line 24)	(138,449,979)	(45,624,514)	(19,353,319)	36,017,573	46,506,398
10. Net investment gain (loss) (Line 27)	70,124,096	98,140,320	103,549,972	492,638,441	105,612,476
11. Total other income (Lines 28 plus 29)	0	0	0	0	0
12. Net income or (loss) (Line 32)	(82,980,748)	20,614,995	59,721,136	519,869,873	152,602,620
Cash Flow (Page 6)					
13. Net cash from operations (Line 11)	4,273,509	73,109,621	6,097,203	363,280,332	98,683,857
Risk-Based Capital Analysis					
14. Total adjusted capital	2,385,936,594	2,305,909,361	2,230,234,344	2,212,037,895	2,106,940,035
15. Authorized control level risk-based capital	384,789,724	356,327,337	324,103,292	315,050,609	320,474,950
Enrollment (Exhibit 1)					
16. Total members at end of period (Column 5, Line 7)	1,283,634	1,357,803	1,408,483	1,466,022	1,902,986
17. Total members months (Column 6, Line 7)	15,739,625	16,892,540	17,178,641	16,548,741	22,539,689
Operating Percentage (Page 4)					
(Item divided by Page 4, sum of Lines 2, 3, and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5)	100.0	100.0	100.0	100.0	100.0
19. Total hospital and medical plus other non-health (Lines 18 plus Line 19)	84.8	82.9	83.1	84.9	83.5
20. Cost containment expenses	1.2	1.3	1.2	1.1	1.4
21. Other claims adjustment expenses	1.3	1.7	1.9	2.3	2.7
22. Total underwriting deductions (Line 23)	102.1	100.7	100.3	99.3	99.1
23. Total underwriting gain (loss) (Line 24)	(2.1)	(0.7)	(0.3)	0.7	0.9
Unpaid Claims Analysis					
(U&I Exhibit, Part 2B)					
24. Total claims incurred for prior years (Line 13, Col. 5)	526,137,924	515,541,536	466,350,658	467,301,459	457,486,001
25. Estimated liability of unpaid claims – [prior year (Line 13, Col. 6)]	553,375,088	531,150,504	491,792,976	507,115,278	521,897,645
Investments In Parent, Subsidiaries and Affiliates					
26. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
28. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	1,162,343,733	985,959,614	687,504,934	678,621,230	991,123,186
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10)	0	0	0	0	0
30. Affiliated mortgage loans on real estate	0	0	0	0	0
31. All other affiliated	0	0	190,546,343	129,769,177	105,079,834
32. Total of above Lines 26 to 31	1,162,343,733	985,959,614	878,051,277	808,390,407	1,096,203,020
33. Total investment in parent included in Lines 26 to 31 above					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3 - Accounting Changes and Correction of Errors*? Yes [ ] No [ ]

If no, please explain

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Allocated by States and Territories

	1	Direct Business Only							
		2	3	4	5	6	7	8	9
State, Etc.	Active Status	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama AL	N							0	0
2. Alaska AK	N							0	0
3. Arizona AZ	N							0	0
4. Arkansas AR	N							0	0
5. California CA	N							0	0
6. Colorado CO	N							0	0
7. Connecticut CT	N							0	0
8. Delaware DE	N							0	0
9. District of Columbia DC	N							0	0
10. Florida FL	N							0	0
11. Georgia GA	N							0	0
12. Hawaii HI	N							0	0
13. Idaho ID	N							0	0
14. Illinois IL	N							0	0
15. Indiana IN	N							0	0
16. Iowa IA	N							0	0
17. Kansas KS	N							0	0
18. Kentucky KY	N							0	0
19. Louisiana LA	N							0	0
20. Maine ME	N							0	0
21. Maryland MD	N							0	0
22. Massachusetts MA	N							0	0
23. Michigan MI	N							0	0
24. Minnesota MN	N							0	0
25. Mississippi MS	N							0	0
26. Missouri MO	N							0	0
27. Montana MT	N							0	0
28. Nebraska NE	N							0	0
29. Nevada NV	N							0	0
30. New Hampshire NH	N							0	0
31. New Jersey NJ	L	5,362,044,485	0	0	808,985,732	0	0	6,171,030,217	0
32. New Mexico NM	N							0	0
33. New York NY	N							0	0
34. North Carolina NC	N							0	0
35. North Dakota ND	N							0	0
36. Ohio OH	N							0	0
37. Oklahoma OK	N							0	0
38. Oregon OR	N							0	0
39. Pennsylvania PA	N							0	0
40. Rhode Island RI	N							0	0
41. South Carolina SC	N							0	0
42. South Dakota SD	N							0	0
43. Tennessee TN	N							0	0
44. Texas TX	N							0	0
45. Utah UT	N							0	0
46. Vermont VT	N							0	0
47. Virginia VA	N							0	0
48. Washington WA	N							0	0
49. West Virginia WV	N							0	0
50. Wisconsin WI	N							0	0
51. Wyoming WY	N							0	0
52. American Samoa AS	N							0	0
53. Guam GU	N							0	0
54. Puerto Rico PR	N							0	0
55. U.S. Virgin Islands VI	N							0	0
56. Northern Mariana Islands MP	N							0	0
57. Canada CAN	N							0	0
58. Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	5,362,044,485	0	0	808,985,732	0	0	6,171,030,217	0
60. Reporting entity contributions for Employee Benefit Plans	XXX							0	
61. Total (Direct Business)	(a) 1	5,362,044,485	0	0	808,985,732	0	0	6,171,030,217	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, premiums by state, etc. Situs of contract

(a) Insert the number of L responses except for Canada and other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NAIC#	Federal Employee #	
55069	22-0999690	I. Horizon Healthcare Services, Inc. (1)
	22-2561496	A. Horizon Healthcare Plan Holding Company, Inc.
95529	22-2651245	1. Horizon Healthcare of New Jersey, Inc. (2)
11146	22-3331515	2. Horizon Healthcare Dental, Inc. (3)
	22-3346524	3. Horizon Casualty Services, Inc.
14690	46-1362174	4. Horizon Insurance Company
	13-4290405	C. Enterprise Property Holdings, LLC
	27-1179993	D. Three Penn Plaza Property Holdings Urban Renewal, LLC
	20-0252405	E. Horizon Charitable Foundation, Inc.
	46-2605607	F. Multistate Professional Services, Inc.
	47-4428396	G. Multistate Investment Services, Inc.

(1) Horizon Healthcare Services, Inc., a New Jersey domestic health service corporation, d/b/a Horizon Blue Cross Blue Shield of New Jersey.
(2) Horizon Healthcare of New Jersey, Inc., a New Jersey domestic health maintenance organization.
(3) Horizon Healthcare Dental, Inc., a New Jersey domestic dental plan organization.

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ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2016

OF THE CONDITION AND AFFAIRS OF THE

Horizon Healthcare Services, Inc.

NAIC Group Code 1202 (Current Period), 1202 (Prior Period) NAIC Company Code 55069 Employer's ID Number 22-0999690

Organized under the Laws of New Jersey, State of Domicile or Port of Entry New Jersey

Country of Domicile United States

Licensed as business type: Life, Accident & Health [ ] Property/Casualty [ ] Hospital, Medical & Dental Service or Indemnity [X]
Dental Service Corporation [ ] Vision Service Corporation [ ] Health Maintenance Organization [ ]
Other [ ] Is HMO, Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 12/07/1932 Commenced Business 12/07/1932

Statutory Home Office 3 Penn Plz E Ste PP-15D (Street and Number), Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code)

Main Administrative Office 3 Penn Plz E Ste PP-15D (Street and Number)
Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code) 973-466-5607 (Area Code) (Telephone Number)

Mail Address 3 Penn Plz E Ste PP-15D (Street and Number or P.O. Box), Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3 Penn Plz E Ste PP-15D (Street and Number)
Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code), 973-466-5607 (Area Code) (Telephone Number) (Extension)

Internet Web Site Address www.horizonblue.com

Statutory Statement Contact Thomas D. Protentis (Name), 973-466-5607 (Area Code) (Telephone Number) (Extension)
thomas_protentis@horizonblue.com (E-Mail Address) 973-466-4632 (Fax Number)

OFFICERS

Name	Title	Name	Title
Robert Anthony Marino	Chairman/CEO/President	Linda Anne Willett	Senior Vice President/Secretary
David Robert Huber	Senior Vice President/CFO/Treasurer		

OTHER OFFICERS

Mark Leon Barnard	Senior Vice President	Douglas Eaton Blackwell	Senior Vice President/CIO
William James Castner	Senior Vice President	Margaret Mary Coons	Senior Vice President
Kevin Patrick Conlin	Executive Vice President/COO	Allen James Karp	Senior Vice President
Christopher Michael Lepre	Senior Vice President	Gary Hsintao Lin	Vice President/Chief Actuary
Minalkumar Asokumar Patel M.D.	Senior Vice President	Erhardt Hsiao Lin Preitauer	Senior Vice President
Timothy Scott Susanin	Vice President/Chief Compliance Officer	Kathleen Ann Swain	Vice President/Internal Audit

DIRECTORS OR TRUSTEES

Robert Anthony Marino	Lawrence Robert Codey	Barbara Bell Coleman	Aristides William Georgantas
Vincent James Giblin	Todd Curtis Brown	Peter Guy Stewart Esq.	Joseph James Roberts
Leonard Gary Feld M.D.	Michael Martin Quick	Russell Lyle Hewit Esq	Mary Eugenia O'Dowd
Joanne Pace	Carlos Arturo Medina		

State of New Jersey
County of Essex ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices* and *Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony Marino Chairman/CEO/President	Linda Anne Willett Senior Vice President/Secretary	David Robert Huber Senior Vice President/CFO/Treasurer

Subscribed and sworn to before me this
_____ day of _____, _____

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	221,513,583	7.237	221,513,583	0	221,513,583	7.237
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.000	0	0	0	0.000
1.22 Issued by U.S. government sponsored agencies	125,719,226	4.107	125,719,226	0	125,719,226	4.107
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	9,621,944	0.314	9,621,944	0	9,621,944	0.314
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	3,284,894	0.107	3,284,894	0	3,284,894	0.107
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	993,660	0.032	993,660	0	993,660	0.032
1.43 Revenue and assessment obligations	57,352,181	1.874	57,352,181	0	57,352,181	1.874
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	50,966,917	1.665	50,966,917	0	50,966,917	1.665
1.512 Issued or guaranteed by FNMA and FHLMC	210,373,993	6.873	210,373,993	0	210,373,993	6.873
1.513 All other	0	0.000	0	0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.000	0	0	0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	2,015,902	0.066	2,015,902	0	2,015,902	0.066
1.523 All other	75,982,752	2.482	75,982,752	0	75,982,752	2.482
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	765,020,296	24.992	765,020,296	0	765,020,296	24.992
2.2 Unaffiliated non-U.S. securities (including Canada)	286,802,543	9.369	286,802,543	0	286,802,543	9.369
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	154,478,660	5.047	154,478,660	0	154,478,660	5.047
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	840,000	0.027	840,000	0	840,000	0.027
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	40,218,016	1.314	40,218,016	0	40,218,016	1.314
3.4 Other equity securities:						
3.41 Affiliated	1,162,343,733	37.972	1,162,343,733	0	1,162,343,733	37.972
3.42 Unaffiliated	0	0.000	0	0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	0	0.000	0	0	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	0	0.000	0	0	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0	0	0	0.000
5.2 Property held for production of income (including $ ____ of property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
5.3 Property held for sale (including $ ____ property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	0	0.000	0	0	0	0.000
7. Derivatives	0	0.000	0	0	0	0.000
8. Receivables for securities	1,566,430	0.051	1,566,430	0	1,566,430	0.051
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	(302,872,985)	(9.894)	(302,872,985)	0	(302,872,985)	(9.894)
11. Other invested assets	194,806,980	6.364	194,806,980	0	194,806,980	6.364
12. Total invested assets	3,061,028,725	100.000	3,061,028,725	0	3,061,028,725	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		187,933,089
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	18,476,555	18,476,555
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	24,363,898	
	5.2 Totals, Part 3, Column 9	(29,565,916)	(5,202,018)
6.	Total gain (loss) on disposals, Part 3, Column 19		(6,400,645)
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		194,806,980
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		194,806,980

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		2,972,561,685
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,658,714,646
3.	Accrual of discount		4,556,482
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	5,477,686	
	4.2 Part 2, Section 1, Column 15	(8,000)	
	4.3 Part 2, Section 2, Column 13	146,918,286	
	4.4 Part 4, Column 11	2,760,413	155,148,385
5.	Total gain (loss) on disposals, Part 4, Column 19		13,921,716
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		1,629,467,078
7.	Deduct amortization of premium		5,821,668
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	70,081	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	1,034,090	
	9.4 Part 4, Column 13	981,691	2,085,862
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		3,167,528,306
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		3,167,528,306

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	272,480,500	269,162,471	272,555,397	269,194,520
Governments	2.	Canada	0	0	0	0
(Including all obligations guaranteed	3.	Other Countries	9,621,944	9,697,338	9,592,938	9,700,000
by governments)	4.	Totals	282,102,444	278,859,809	282,148,335	278,894,520
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	3,284,894	3,468,311	3,308,094	3,235,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	993,660	1,023,170	993,050	1,000,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	393,445,399	400,877,459	394,119,215	384,259,747
	8.	United States	843,018,950	857,988,875	844,044,052	849,492,820
Industrial and Miscellaneous, SVO Identified	9.	Canada	38,806,305	39,231,179	39,358,876	39,075,912
Funds and Hybrid Securities (unaffiliated)	10.	Other Countries	247,996,239	251,206,162	248,528,366	248,465,049
	11.	Totals	1,129,821,493	1,148,426,216	1,131,931,294	1,137,033,781
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	**Total Bonds**	1,809,647,890	1,832,654,964	1,812,499,988	1,804,423,049
PREFERRED STOCKS	14.	United States	840,000	840,000	800,000	
Industrial and Miscellaneous (unaffiliated)	15.	Canada	0	0	0	
	16.	Other Countries	0	0	0	
	17.	Totals	840,000	840,000	800,000	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	**Total Preferred Stocks**	840,000	840,000	800,000	
COMMON STOCKS	20.	United States	192,969,017	192,969,017	168,242,434	
Industrial and Miscellaneous (unaffiliated)	21.	Canada	161,618	161,618	182,868	
	22.	Other Countries	1,566,041	1,566,041	1,476,554	
	23.	Totals	194,696,676	194,696,676	169,901,856	
Parent, Subsidiaries and Affiliates	24.	Totals	1,162,343,733	1,162,343,733	201,179,050	
	25.	**Total Common Stocks**	1,357,040,409	1,357,040,409	371,080,906	
	26.	Total Stocks	1,357,880,409	1,357,880,409	371,880,906	
	27.	Total Bonds and Stocks	3,167,528,299	3,190,535,373	2,184,380,894	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	11,866,814	62,534,948	184,542,924	7,954,873	7,511,772	XXX	274,411,331	15.1	291,924,696	15.9	272,411,331	2,000,000
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	11,866,814	62,534,948	184,542,924	7,954,873	7,511,772	XXX	274,411,331	15.1	291,924,696	15.9	272,411,331	2,000,000
2. All Other Governments												
2.1 NAIC 1	0	0	3,051,257	0	0	XXX	3,051,257	0.2	2,507,184	0.1	0	3,051,257
2.2 NAIC 2	0	0	6,570,686	0	0	XXX	6,570,686	0.4	4,151,141	0.2	3,012,819	3,557,867
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	9,621,944	0	0	XXX	9,621,944	0.5	6,658,326	0.4	3,012,819	6,609,124
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	0	0	1,015,726	135,242	101,472	XXX	1,252,440	0.1	1,989,375	0.1	1,252,440	0
3.2 NAIC 2	0	0	2,032,454	0	0	XXX	2,032,454	0.1	2,037,961	0.1	2,032,454	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	3,048,179	135,242	101,472	XXX	3,284,894	0.2	4,027,336	0.2	3,284,894	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	0	728,739	264,921	XXX	993,660	0.1	993,465	0.1	993,660	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	728,739	264,921	XXX	993,660	0.1	993,465	0.1	993,660	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	32,781,855	117,918,328	151,639,941	32,260,639	21,490,030	XXX	356,090,793	19.6	340,935,919	18.6	356,090,793	0
5.2 NAIC 2	508,286	5,759,434	10,453,728	2,466,046	9,872,762	XXX	29,060,256	1.6	27,848,400	1.5	29,060,256	0
5.3 NAIC 3	0	250,866	1,814,805	3,940,568	854,904	XXX	6,861,143	0.4	9,856,971	0.5	6,861,143	0
5.4 NAIC 4	0	1,258,925	682,569	0	0	XXX	1,941,494	0.1	0	0.0	1,941,494	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	33,290,141	125,187,553	164,591,043	38,667,254	32,217,696	XXX	393,953,686	21.6	378,641,290	20.7	393,953,686	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col.7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	46,600,138	152,555,305	125,615,684	50,231,235	18,874,176	XXX	393,876,539	21.6	496,103,646	27.1	172,716,417	221,160,122
6.2 NAIC 2	12,263,518	91,990,205	166,574,664	25,885,735	42,139,576	XXX	338,853,699	18.6	292,792,382	16.0	180,762,499	158,091,200
6.3 NAIC 3	1,804,463	44,030,429	98,851,103	468,546	830,137	XXX	145,984,679	8.0	135,562,634	7.4	88,268,065	57,716,614
6.4 NAIC 4	214,765	79,028,013	152,431,438	0	0	XXX	231,674,216	12.7	195,005,302	10.7	136,552,943	95,121,273
6.5 NAIC 5	0	13,570,226	13,778,236	0	0	XXX	27,348,462	1.5	29,453,890	1.6	6,699,647	20,648,815
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	60,882,884	381,174,179	557,251,125	76,585,517	61,843,890	XXX	1,137,737,594	62.5	1,148,917,854	62.7	584,999,570	552,738,023
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	368,355	0.0	0	0
7.2 NAIC 2	0	355,000	0	0	0	XXX	355,000	0.0	355,000	0.0	355,000	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	355,000	0	0	0	XXX	355,000	0.0	723,355	0.0	355,000	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 91,248,807	333,008,581	465,865,531	91,310,729	48,242,372	0	1,029,676,020	56.6	XXX	XXX	803,464,640	226,211,380
10.2 NAIC 2	(d) 12,771,804	98,104,639	185,631,532	28,351,782	52,012,338	0	376,872,095	20.7	XXX	XXX	215,223,028	161,649,067
10.3 NAIC 3	(d) 1,804,463	44,281,295	100,665,908	4,409,114	1,685,041	0	152,845,821	8.4	XXX	XXX	95,129,208	57,716,614
10.4 NAIC 4	(d) 214,765	80,286,938	153,114,007	0	0	0	233,615,710	12.8	XXX	XXX	138,494,438	95,121,273
10.5 NAIC 5	(d) 0	13,570,226	13,778,236	0	0	0	(c) 27,348,462	1.5	XXX	XXX	6,699,647	20,648,815
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	106,039,839	569,251,679	919,055,215	124,071,625	101,939,750	0	(b) 1,820,358,108	100.0	XXX	XXX	1,259,010,960	561,347,148
10.8 Line 10.7 as a % of Col. 7	5.8	31.3	50.5	6.8	5.6	0.0	100.0	XXX	XXX	XXX	69.2	30.8
11. Total Bonds Prior Year												
11.1 NAIC 1	203,139,882	281,082,568	489,833,465	105,328,250	55,438,474	XXX	XXX	XXX	1,134,822,640	62.0	893,146,596	241,676,043
11.2 NAIC 2	22,996,270	76,572,682	156,128,973	27,890,886	43,596,073	XXX	XXX	XXX	327,184,885	17.9	185,931,772	141,253,112
11.3 NAIC 3	4,962,642	31,079,776	104,129,030	915,425	4,332,732	XXX	XXX	XXX	145,419,605	7.9	99,816,840	45,602,765
11.4 NAIC 4	4,835,252	53,618,386	136,551,664	0	0	XXX	XXX	XXX	195,005,302	10.7	122,598,340	72,406,962
11.5 NAIC 5	0	15,550,726	13,903,165	0	0	XXX	XXX	XXX	(c) 29,453,890	1.6	11,874,226	17,579,665
11.6 NAIC 6	0	0	0	0	0	XXX	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	235,934,046	457,904,138	900,546,297	134,134,562	103,367,279	XXX	XXX	XXX	(b) 1,831,886,321	100.0	1,313,367,775	518,518,547
11.8 Line 11.7 as a % of Col. 9	12.9	25.0	49.2	7.3	5.6	XXX	XXX	XXX	100.0	XXX	71.7	28.3
12. Total Publicly Traded Bonds												
12.1 NAIC 1	74,554,439	251,890,142	380,879,441	50,870,206	45,270,413	0	803,464,640	44.1	893,146,596	48.8	803,464,640	XXX
12.2 NAIC 2	3,635,673	65,053,842	85,616,142	14,144,107	46,773,265	0	215,223,028	11.8	185,931,772	10.2	215,223,028	XXX
12.3 NAIC 3	1,031,200	29,902,175	58,101,678	4,409,114	1,685,041	0	95,129,208	5.2	99,816,840	5.5	95,129,208	XXX
12.4 NAIC 4	0	50,904,077	87,590,360	0	0	0	138,494,438	7.6	122,598,340	6.7	138,494,438	XXX
12.5 NAIC 5	0	5,367,181	1,332,466	0	0	0	6,699,647	0.4	11,874,226	0.7	6,699,647	XXX
12.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	79,221,312	403,117,418	613,520,086	69,423,427	93,728,719	0	1,259,010,960	69.2	1,313,367,775	71.7	1,259,010,960	XXX
12.8 Line 12.7 as a % of Col. 7	6.3	32.0	48.7	5.5	7.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	4.4	22.1	33.7	3.8	5.1	0.0	69.2	XXX	XXX	XXX	69.2	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	16,694,369	81,118,439	84,986,090	40,440,523	2,971,959	0	226,211,380	12.4	241,676,043	13.2	XXX	226,211,380
13.2 NAIC 2	9,136,131	33,050,797	100,015,391	14,207,675	5,239,073	0	161,649,067	8.9	141,253,112	7.7	XXX	161,649,067
13.3 NAIC 3	773,263	14,379,120	42,564,231	0	0	0	57,716,614	3.2	45,602,765	2.5	XXX	57,716,614
13.4 NAIC 4	214,765	29,382,860	65,523,647	0	0	0	95,121,273	5.2	72,406,962	4.0	XXX	95,121,273
13.5 NAIC 5	0	8,203,045	12,445,770	0	0	0	20,648,815	1.1	17,579,665	1.0	XXX	20,648,815
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	26,818,528	166,134,261	305,535,129	54,648,198	8,211,032	0	561,347,148	30.8	518,518,547	28.3	XXX	561,347,148
13.8 Line 13.7 as a % Col. 7	4.8	29.6	54.4	9.7	1.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	1.5	9.1	16.8	3.0	0.5	0.0	30.8	XXX	XXX	XXX	XXX	30.8

(a) Includes $ 384,628,087 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 675,000 current year, $ 0 prior year of bonds with Z designations and $ 0 current year, $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned By the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1$ 9,748,129 ; NAIC 2 $ 962,088 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0 .

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	3,930,830	42,060,546	172,696,139	0	4,756,899	XXX	223,444,414	12.3	225,915,562	12.3	221,444,414	2,000,000
1.2 Residential Mortgage-Backed Securities	7,935,984	20,474,402	11,846,785	7,954,873	2,754,873	XXX	50,966,917	2.8	66,009,133	3.6	50,966,917	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 Totals	11,866,814	62,534,948	184,542,924	7,954,873	7,511,772	XXX	274,411,331	15.1	291,924,696	15.9	272,411,331	2,000,000
2. All Other Governments												
2.1 Issuer Obligations	0	0	9,621,944	0	0	XXX	9,621,944	0.5	6,658,326	0.4	3,012,819	6,609,124
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 Totals	0	0	9,621,944	0	0	XXX	9,621,944	0.5	6,658,326	0.4	3,012,819	6,609,124
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	0	0	3,048,179	135,242	101,472	XXX	3,284,894	0.2	4,027,336	0.2	3,284,894	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 Totals	0	0	3,048,179	135,242	101,472	XXX	3,284,894	0.2	4,027,336	0.2	3,284,894	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	0	0	0	728,739	264,921	XXX	993,660	0.1	993,465	0.1	993,660	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	728,739	264,921	XXX	993,660	0.1	993,465	0.1	993,660	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	508,286	39,494,559	114,606,836	10,841,895	18,079,819	XXX	183,531,396	10.1	176,847,044	9.7	183,531,396	0
5.2 Residential Mortgage-Backed Securities	32,781,855	85,692,994	49,984,207	27,822,383	14,092,555	XXX	210,373,993	11.6	201,746,268	11.0	210,373,993	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	2,975	45,321	XXX	48,297	0.0	47,978	0.0	48,297	0
5.5 Totals	33,290,141	125,187,553	164,591,043	38,667,254	32,217,696	XXX	393,953,686	21.6	378,641,290	20.7	393,953,686	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	33,790,322	307,772,405	506,290,726	71,466,936	61,424,941	XXX	980,745,330	53.9	976,746,356	53.3	521,659,133	459,086,197
6.2 Residential Mortgage-Backed Securities	11,345,822	16,872,933	4,799,148	1,148,742	73,544	XXX	34,240,190	1.9	39,470,415	2.2	34,240,190	0
6.3 Commercial Mortgage-Backed Securities	8,300,700	8,865,259	24,055,120	2,191,981	345,404	XXX	43,758,464	2.4	52,137,160	2.9	20,409,847	23,348,618
6.4 Other Loan-Backed and Structured Securities	7,446,040	47,663,581	22,106,130	1,777,858	0	XXX	78,993,609	4.3	80,563,923	4.4	8,690,401	70,303,208
6.5 Totals	60,882,884	381,174,179	557,251,125	76,585,517	61,843,890	XXX	1,137,737,594	62.5	1,148,917,854	62.7	584,999,570	552,738,023
7. Hybrid Securities												
7.1 Issuer Obligations	0	355,000	0	0	0	XXX	355,000	0.0	723,355	0.0	355,000	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 Totals	0	355,000	0	0	0	XXX	355,000	0.0	723,355	0.0	355,000	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	38,229,439	389,682,510	806,263,824	83,172,812	84,628,052	XXX	1,401,976,638	77.0	XXX	XXX	934,281,316	467,695,322
10.2 Residential Mortgage-Backed Securities	52,063,660	123,040,328	66,630,141	36,925,998	16,920,972	XXX	295,581,100	16.2	XXX	XXX	295,581,100	0
10.3 Commercial Mortgage-Backed Securities	8,300,700	8,865,259	24,055,120	2,191,981	345,404	XXX	43,758,464	2.4	XXX	XXX	20,409,847	23,348,618
10.4 Other Loan-Backed and Structured Securities	7,446,040	47,663,581	22,106,130	1,780,833	45,321	XXX	79,041,906	4.3	XXX	XXX	8,738,698	70,303,208
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	106,039,839	569,251,679	919,055,215	124,071,625	101,939,750	0	1,820,358,108	100.0	XXX	XXX	1,259,010,960	561,347,148
10.7 Lines 10.6 as a % Col. 7	5.8	31.3	50.5	6.8	5.6	0.0	100.0	XXX	XXX	XXX	69.2	30.8
11. Total Bonds Prior Year												
11.1 Issuer Obligations	180,599,598	290,942,936	760,452,665	76,783,057	83,133,188	XXX	XXX	XXX	1,391,911,444	76.0	967,495,868	424,415,577
11.2 Residential Mortgage-Backed Securities	47,713,569	115,620,484	70,957,441	53,246,519	19,687,804	XXX	XXX	XXX	307,225,817	16.8	306,886,165	339,652
11.3 Commercial Mortgage-Backed Securities	2,206,502	14,469,870	32,323,444	2,639,035	498,309	XXX	XXX	XXX	52,137,160	2.9	28,949,946	23,187,214
11.4 Other Loan-Backed and Structured Securities	5,414,377	36,870,847	36,812,747	1,465,951	47,978	XXX	XXX	XXX	80,611,901	4.4	10,035,796	70,576,105
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	235,934,046	457,904,138	900,546,297	134,134,562	103,367,279	XXX	XXX	XXX	1,831,886,321	100.0	1,313,367,775	518,518,547
11.7 Line 11.6 as a % of Col. 9	12.9	25.0	49.2	7.3	5.6	XXX	XXX	XXX	100.0	XXX	71.7	28.3
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	20,536,091	270,783,673	534,718,052	31,826,480	76,417,020	XXX	934,281,316	51.3	967,495,868		934,281,316	XXX
12.2 Residential Mortgage-Backed Securities	52,063,660	123,040,328	66,630,141	36,925,998	16,920,972	XXX	295,581,100	16.2	306,886,165		295,581,100	XXX
12.3 Commercial Mortgage-Backed Securities	3,754,194	4,364,372	11,315,631	630,246	345,404	XXX	20,409,847	1.1	28,949,946		20,409,847	XXX
12.4 Other Loan-Backed and Structured Securities	2,867,367	4,929,045	856,262	40,703	45,321	XXX	8,738,698	0.5	10,035,796		8,738,698	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	XXX
12.6 Totals	79,221,312	403,117,418	613,520,086	69,423,427	93,728,719	0	1,259,010,960	69.2	1,313,367,775		1,259,010,960	XXX
12.7 Line 11.6 as a % of Col. 7	6.3	32.0	48.7	5.5	7.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 11.6 as a % of Line 10.6, Col. 7, Section 10	4.4	22.1	33.7	3.8	5.1	0.0	69.2	XXX	XXX	XXX	69.2	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	17,693,348	118,898,838	271,545,772	51,346,332	8,211,032	XXX	467,695,322	25.7	424,415,577		XXX	467,695,322
13.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	339,652		XXX	0
13.3 Commercial Mortgage-Backed Securities	4,546,506	4,500,888	12,739,489	1,561,735	0	XXX	23,348,618	1.3	23,187,214		XXX	23,348,618
13.4 Other Loan-Backed and Structured Securities	4,578,674	42,734,536	21,249,868	1,740,130	0	XXX	70,303,208	3.9	70,576,105		XXX	70,303,208
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	XXX	0
13.6 Totals	26,818,528	166,134,261	305,535,129	54,648,198	8,211,032	0	561,347,148	30.8	518,518,547		XXX	561,347,148
13.7 Line 13.6 as a % of Col. 7	4.8	29.6	54.4	9.7	1.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	1.5	9.1	16.8	3.0	0.5	0.0	30.8	XXX	XXX	XXX	XXX	30.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	42,415,275	42,415,275	0	0	0
2. Cost of short-term investments acquired	1,575,534,530	1,148,734,823	0	426,799,707	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	10,323	10,323	0	0	0
6. Deduct consideration received on disposals	1,607,233,279	1,180,433,573	0	426,799,707	0
7. Deduct amortization of premium	16,631	16,631	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,710,217	10,710,217	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	10,710,217	10,710,217	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0
2. Cost of cash equivalents acquired	19,542,630	19,542,630	0
3. Accrual of discount	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0
5. Total gain (loss) on disposals	3,611	3,611	0
6. Deduct consideration received on disposals	19,546,242	19,546,242	0
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Any Other Class of Assets - Unaffiliated																			
000000-00-0	Wellington Common Trust				Wellington Management		04/01/2015	5	77,269,873	75,647,945	75,647,945	13,115,315	0	0	0	0	1,279,505	0	0.000
000000-00-0	Aberdeen EAFE Plus Fund				Aberdeen Asset Management		01/01/2011	5	99,829,844	119,159,035	119,159,035	11,229,839	0	0	0	0	2,697,050	0	0.000
000000-00-0	NASCO		Atlanta	GA	NASCO							18,744	0	0	0	0	0	0	0.000
4299999 - Any Other Class of Assets - Unaffiliated									177,099,717	194,806,980	194,806,980	24,363,898	0	0	0	0	3,976,555	0	XXX
4499999 - Subtotals - Unaffiliated									177,099,717	194,806,980	194,806,980	24,363,898	0	0	0	0	3,976,555	0	XXX
4599999 - Subtotals - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4699999 Totals									177,099,717	194,806,980	194,806,980	24,363,898	0	0	0	0	3,976,555	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Any Other Class of Assets - Affiliated										
000000-00-0	Aberdeen EAFE Plus Interest				01/11/2011	5	0	17,197,050	0	
000000-00-0	Wellington Common Trust				04/01/2015	5	0	1,279,505	0	
000000-00-0										
4399999 - Any Other Class of Assets - Affiliated							0	18,476,555	0	XXX
4499999 – Subtotals - Unaffiliated							0	0	0	XXX
4599999 – Subtotals - Affiliated							0	18,476,555	0	XXX
4699999 Totals							0	18,476,555	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Any Other Class of Assets - Unaffiliated																			
000000-00-0	Aberdeen EAFE Plus Fund			Aberdeen Asset Management	01/01/2011	12/31/2016	0	0	0	0	0	0	0	0	0	0	(6,400,645)	(6,400,645)	0
000000-00-0	National Account Services Company, LLC	Atlanta	GA	National Account Services Company, LLC		12/31/2016	0	(16,123,561)	0	0	0	(16,123,561)	0	0	0	0	0	0	18,744
000000-00-0	Health Enterprise Partners Fund I	New York	NY	Health Enterprise Partners LP	10/03/2008	12/31/2016	0	(1)	0	0	0	(1)	0	0	0	0	0	0	0
000000-00-0	Health Enterprise Partners Fund II	New York	NY	Health Enterprise Partners LP	09/11/2012	12/31/2016	0	(2,735,266)	0	0	0	(2,735,266)	0	0	0	0	0	0	0
000000-00-0	Blue Venture Fund II	Chicago	IL	Blue Venture Fund LP	06/29/2011	12/31/2016	0	(4,769,093)	0	0	0	(4,769,093)	0	0	0	0	0	0	0
000000-00-0	COTA, Inc	New York	NY	COTA, Inc	09/20/2014	12/31/2016	0	(4,937,996)	0	0	0	(4,937,996)	0	0	0	0	0	0	0
000000-00-0	AbilTo, Inc	New York	NY	AbilTo, Inc	05/19/2015	12/31/2016	0	(1,000,000)	0	0	0	(1,000,000)	0	0	0	0	0	0	0
4299999 - Any Other Class of Assets - Unaffiliated							0	(29,565,916)	0	0	0	(29,565,916)	0	0	0	0	(6,400,645)	(6,400,645)	18,744
4499999 – Subtotals - Unaffiliated							0	(29,565,916)	0	0	0	(29,565,916)	0	0	0	0	(6,400,645)	(6,400,645)	18,744
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							0	(29,565,916)	0	0	0	(29,565,916)	0	0	0	0	(6,400,645)	(6,400,645)	18,744

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
04249@-AE-1	ARMY & AIR FORCE EXCHANGE SER				1	2,000,000	100.0000	2,000,000	2,000,000	2,000,000	0	0	0	0	2.500	2.516	FA	17,083	50,000	02/01/2012	02/28/2017
912810-RM-2	UNITED STATES TREAS BDS				1	586,078	98.6480	591,890	600,000	586,101	0	23	0	0	3.000	3.148	MN	2,337	0	12/05/2016	05/15/2045
912810-RT-7	UNITED STATES TREAS BDS				1	3,445,996	84.0820	2,942,870	3,500,000	3,446,314	0	318	0	0	2.250	2.335	FA	29,745	0	09/30/2016	08/15/2046
912810-QL-5	UNITED STATES TREAS BDS 4.25%11/15				1	725,091	121.4060	704,156	580,000	724,484	0	(607)	0	0	4.250	2.830	MN	3,200	12,325	11/10/2016	11/15/2040
912828-B6-6	UNITED STATES TREAS NTS				1	15,079,688	103.2810	15,492,180	15,000,000	15,059,936	0	(7,539)	0	0	2.750	2.706	FA	155,808	412,500	04/28/2014	02/15/2024
912828-G3-8	UNITED STATES TREAS NTS				1	43,120,938	99.3870	42,736,281	43,000,000	43,097,758	0	(11,257)	0	0	2.250	2.231	MN	125,615	967,500	12/01/2014	11/15/2024
912828-K7-4	UNITED STATES TREAS NTS				1	45,096,016	96.8670	44,558,912	46,000,000	45,198,963	0	83,359	0	0	2.000	2.235	FA	347,500	920,000	11/16/2015	08/15/2025
912828-M5-6	UNITED STATES TREAS NTS				1	62,462,500	98.7190	60,218,468	61,000,000	62,342,015	0	(120,880)	0	0	2.250	1.991	MN	178,198	1,372,500	02/16/2016	11/15/2025
912828-R2-8	UNITED STATES TREAS NTS				1	67,908	96.7190	67,703	70,000	67,935	0	27	0	0	1.625	2.137	AO	195	0	11/30/2016	04/30/2023
912828-R5-1	UNITED STATES TREAS NTS				1	10,988,828	99.8050	10,978,517	11,000,000	10,989,756	0	928	0	0	0.875	0.944	MN	8,462	48,125	11/15/2016	05/31/2018
912828-U2-4	UNITED STATES TREAS NTS				1	1,443,100	96.2150	1,443,222	1,500,000	1,443,360	0	252	0	0	2.000	2.447	MN	3,095	0	12/14/2016	11/15/2026
912828-U5-7	UNITED STATES TREAS NTS				1	1,034,414	99.3360	1,043,027	1,050,000	1,034,471	0	57	0	0	2.125	2.372	MN	1,962	0	12/22/2016	11/30/2023
912828-U6-5	UNITED STATES TREAS NTS				1	814,042	99.2540	813,882	820,000	814,102	0	60	0	0	1.750	1.913	MN	1,262	0	12/13/2016	11/30/2021
912828-U7-3	UNITED STATES TREAS NTS				1	19,139,984	99.7620	19,204,127	19,250,000	19,140,521	0	536	0	0	1.375	1.579	JD	12,362	0	12/28/2016	12/15/2019
912828-V2-3	UNITED STATES TREAS NTS				1	1,798,805	100.0470	1,800,844	1,800,000	1,798,806	0	1	0	0	2.250	2.273	JD	112	0	12/30/2016	12/31/2023
912828-WS-5	UNITED STATES TREAS NTS				1	11,122,031	100.7460	11,082,071	11,000,000	11,116,168	0	(5,863)	0	0	1.625	1.198	JD	89,869	0	11/15/2016	06/30/2019
912828-S5-0	UNITED STATES TREAS NTS TIPS				1	2,640,093	97.5180	2,632,991	2,700,000	2,652,896	12,177	626	0	0	0.125	0.401	JJ	1,572	0	11/30/2016	07/15/2026
0199999 - Bonds - U.S. Governments - Issuer Obligations						221,565,520	XXX	218,311,142	220,870,000	221,513,583	12,177	(59,961)	0	0	XXX	XXX	XXX	979,176	3,782,950	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179M-K7-4	GNMA PASS-THRU M SINGLE FAMILY			4	1	723,447	104.4320	712,965	682,707	721,822	0	(520)	0	0	3.500	2.441	MON	1,991	23,980	11/01/2013	08/20/2042
36179M-X3-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	1,340,378	101.6790	1,316,402	1,294,660	1,339,873	0	(505)	0	0	3.000	2.473	MON	3,237	22,770	05/02/2016	01/20/2043
36179Q-3K-5	GNMA PASS-THRU M SINGLE FAMILY			4	1	1,221,840	106.2880	1,218,231	1,146,161	1,224,152	0	(468)	0	0	4.000	2.179	MON	3,821	46,063	02/17/2015	02/20/2045
36179Q-6P-1	GNMA PASS-THRU M SINGLE FAMILY			4	1	845,373	104.0600	829,290	796,935	847,381	0	2,007	0	0	3.500	2.364	MON	2,324	6,973	08/25/2016	03/20/2045
36179Q-WF-4	GNMA PASS-THRU M SINGLE FAMILY			4	1	3,001,810	106.2880	2,983,576	2,807,069	2,997,153	0	(1,149)	0	0	4.000	2.186	MON	9,357	112,828	02/05/2015	12/20/2044
36179R-LP-2	GNMA PASS-THRU M SINGLE FAMILY			4	1	6,314,614	104.0590	6,295,463	6,049,878	6,322,997	0	(3,380)	0	0	3.500	2.686	MON	17,645	212,676	09/16/2015	08/20/2045
36179R-Q3-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	4,627,971	106.3870	4,630,516	4,352,537	4,625,742	0	(2,493)	0	0	4.000	2.321	MON	14,508	175,348	12/22/2015	10/20/2045
36179S-B8-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	6,024,184	104.0640	5,904,751	5,674,168	6,030,084	0	5,899	0	0	3.500	2.387	MON	16,550	48,065	10/14/2016	05/20/2046
36179S-GK-7	GNMA PASS-THRU M SINGLE FAMILY			4	1	2,016,350	101.3970	1,953,480	1,926,569	2,015,922	0	(428)	0	0	3.000	2.430	MON	4,816	24,093	07/14/2016	07/20/2046
36179S-JS-7	GNMA PASS-THRU M SINGLE FAMILY			4	1	2,205,825	101.3970	2,129,655	2,100,317	2,205,341	0	(485)	0	0	3.000	2.449	MON	5,251	21,003	08/11/2016	08/20/2046
36179S-LR-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	1,551,810	101.3970	1,503,902	1,483,184	1,551,443	0	(367)	0	0	3.000	2.453	MON	3,708	11,124	09/02/2016	09/20/2046
36202E-6D-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	199,560	108.0970	213,023	197,066	199,406	0	(25)	0	0	4.500	4.162	MON	739	8,907	10/01/2009	06/20/2039
36202E-JY-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	23,044	113.0960	25,841	22,849	23,030	0	(3)	0	0	6.000	0.000	MON	114	1,376	02/28/2008	07/20/2036
36202E-RE-1	GNMA PASS-THRU M SINGLE FAMILY			4	1	116,811	112.9490	129,987	115,085	116,720	0	(21)	0	0	6.000	5.649	MON	575	6,918	12/01/2008	02/20/2038
36202F-2M-7	GNMA PASS-THRU M SINGLE FAMILY			4	1	530,418	106.5190	527,644	495,353	529,436	0	(273)	0	0	4.000	2.125	MON	1,651	19,887	11/01/2013	01/20/2042
36202F-3M-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	912,068	104.3950	896,262	858,532	909,391	0	(708)	0	0	3.500	2.397	MON	2,504	30,161	11/01/2013	02/20/2042
36202F-4Q-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	2,691,579	104.3950	2,658,247	2,546,342	2,684,837	0	(1,906)	0	0	3.500	2.485	MON	7,427	89,466	11/01/2013	03/20/2042
36202F-B3-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	220,864	108.1040	235,961	218,272	220,706	0	(26)	0	0	4.500	4.185	MON	819	9,865	10/01/2009	10/20/2039

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36202F-JP-2	GNMA PASS-THRU M SINGLE FAMILY			4	1	444,442	107.5450	447,273	415,894	443,623	0	(257)	0	0	4.000	2.154	MON	1,386	16,719	11/01/2013	08/20/2040
36202F-KN-5	GNMA PASS-THRU M SINGLE FAMILY			4	1	1,019,384	107.8180	1,009,926	936,699	1,017,366	0	(719)	0	0	4.500	2.136	MON	3,513	42,316	04/17/2014	09/20/2040
36202F-LQ-7	GNMA PASS-THRU M SINGLE FAMILY			4	1	546,281	111.4270	553,342	496,595	545,142	0	(502)	0	0	5.000	2.311	MON	2,069	24,920	11/01/2013	10/20/2040
36202F-M8-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	461,882	108.2360	461,138	426,050	461,034	0	(314)	0	0	4.500	2.241	MON	1,598	19,241	04/08/2014	12/20/2040
36202F-P7-5	GNMA PASS-THRU M SINGLE FAMILY			4	1	1,609,348	107.7220	1,634,043	1,516,912	1,611,506	0	(791)	0	0	4.500	2.759	MON	5,688	68,565	08/16/2013	02/20/2041
36202F-PF-7	GNMA PASS-THRU M SINGLE FAMILY			4	1	2,479,757	107.2490	2,537,002	2,365,536	2,476,819	0	(1,087)	0	0	4.000	2.706	MON	7,885	94,988	05/07/2014	01/20/2041
36202F-PG-5	GNMA PASS THRU M SINGLE FAMILY			4	1	757,579	107.8690	777,354	720,649	756,386	0	(307)	0	0	4.500	3.122	MON	2,702	32,541	11/01/2013	01/20/2041
36202F-Q8-2	GNMA PASS-THRU M SINGLE FAMILY			4	1	216,941	110.6310	220,376	199,200	216,555	0	(146)	0	0	5.000	2.594	MON	830	9,999	06/23/2011	03/20/2041
36202F-SD-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	283,589	106.8380	283,421	265,280	283,173	0	(65)	0	0	4.000	2.144	MON	884	9,554	03/18/2016	04/20/2041
36202F-SE-7	GNMA PASS-THRU M SINGLE FAMILY			4	1	741,073	107.7220	736,357	683,573	739,714	0	(460)	0	0	4.500	2.253	MON	2,563	30,908	11/01/2013	04/20/2041
36225B-2V-9	GNMA PASS-THRU X PLATINUM 30YR			4	1	25,496	116.0270	29,124	25,101	25,455	0	(11)	0	0	6.000	0.000	MON	126	1,510	02/14/2005	12/15/2033
36225B-TQ-1	GNMA PASS-THRU X PLATINUM 30YR			4	1	46,064	116.0230	52,529	45,275	45,960	0	(25)	0	0	6.000	2.986	MON	226	2,723	03/23/2007	06/15/2032
36225B-UH-9	GNMA PASS-THRU X PLATINUM 30YR			4	1	15,798	115.8340	17,983	15,525	15,763	0	(8)	0	0	6.000	5.655	MON	78	934	03/23/2007	08/15/2032
36225B-WZ-7	GNMA PASS-THRU X PLATINUM 30YR			4	1	31,110	115.8370	35,424	30,580	31,044	0	(16)	0	0	6.000	5.649	MON	153	1,839	03/23/2007	02/15/2033
36225B-ZP-6	GNMA PASS-THRU X PLATINUM 30YR			4	1	59,387	115.8330	67,612	58,370	59,255	0	(32)	0	0	6.000	5.698	MON	292	3,511	03/23/2007	08/15/2033
36241K-WS-3	GNMA PASS-THRU X PLATINUM 30YR			4	1	215,751	111.7690	220,345	197,143	215,554	0	(194)	0	0	5.500	2.857	MON	904	10,890	11/01/2013	11/15/2038
36241L-T9-7	GNMA PASS-THRU X PLATINUM 30YR			4	1	1,189,646	108.3950	1,181,011	1,089,544	1,188,123	0	(893)	0	0	4.500	2.027	MON	4,086	49,135	03/29/2012	03/15/2041
36178G-FY-5	GNMA PASS-THRU X SINGLE FAMILY			4	1	12,391	101.2450	11,969	11,822	12,271	0	(37)	0	0	2.500	1.594	MON	25	296	08/01/2012	07/15/2027
36178N-ME-6	GNMA PASS-THRU X SINGLE FAMILY			4	1	791,597	101.4880	782,535	771,060	790,383	0	(348)	0	0	3.000	2.639	MON	1,928	23,195	11/01/2013	11/15/2042
36180E-PX-7	GNMA PASS-THRU X SINGLE FAMILY			4,5	1	1,454,592	101.4880	1,457,889	1,436,509	1,453,519	0	(310)	0	0	3.000	2.840	MON	3,591	43,419	11/01/2013	04/15/2043
36200M-Y8-0	GNMA PASS-THRU X SINGLE FAMILY			4	1	15,542	115.8180	17,751	15,326	15,521	0	(4)	0	0	6.000	0.000	MON	77	923	02/14/2005	10/15/2033
36200N-4T-5	GNMA PASS-THRU X SINGLE FAMILY			4	1	10,071	115.8450	11,514	9,939	10,058	0	(3)	0	0	6.000	0.000	MON	50	598	03/18/2005	10/15/2034
36200N-RE-3	GNMA PASS-THRU X SINGLE FAMILY			4	1	13,022	112.7870	14,725	13,056	13,023	0	0	0	0	5.500	5.653	MON	60	724	03/23/2007	04/15/2034
36200W-NB-3	GNMA PASS-THRU X SINGLE FAMILY			4	1	11,097	115.9070	12,661	10,923	11,072	0	(7)	0	0	6.000	5.865	MON	55	656	03/23/2007	04/15/2034
36201D-WG-3	GNMA PASS-THRU X SINGLE FAMILY			4	1	1,025,887	107.0480	1,026,036	958,486	1,022,405	0	(1,708)	0	0	4.000	3.161	MON	3,195	38,354	11/01/2013	10/15/2041
36201E-CX-6	GNMA PASS-THRU X SINGLE FAMILY			4	1	20,404	113.0000	23,115	20,456	20,405	0	0	0	0	5.500	5.648	MON	94	1,141	03/23/2007	05/15/2034
36201M-JF-0	GNMA PASS-THRU X SINGLE FAMILY			4	1	30,492	115.0380	34,480	29,973	30,414	0	(20)	0	0	6.000	5.551	MON	150	1,800	03/23/2007	07/15/2032
36201P-U2-9	GNMA PASS-THRU X SINGLE FAMILY			4	1	2,512	113.3870	2,838	2,503	2,510	0	(1)	0	0	6.000	6.059	MON	13	150	11/03/2008	06/15/2032

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36201Y-N7-7	GNMA PASS-THRU X SINGLE FAMILY			4	1	28,921	113.3900	32,316	28,500	28,859	0	(20)	0	0	6.000	0.000	MON	143	1,711	09/20/2004	03/15/2034
36210H-UU-4	GNMA PASS-THRU X SINGLE FAMILY			4	1	29,104	113.8230	32,669	28,701	29,021	0	(21)	0	0	6.000	0.000	MON	144	1,724	12/16/2003	11/15/2028
36212F-2S-2	GNMA PASS-THRU X SINGLE FAMILY			4	1	1,898	115.9510	2,166	1,868	1,894	0	(1)	0	0	6.000	5.642	MON	9	112	03/23/2007	02/15/2034
36290Q-BV-6	GNMA PASS-THRU X SINGLE FAMILY			4	1	21,923	115.7950	25,042	21,626	21,884	0	(10)	0	0	6.000	0.000	MON	108	1,310	03/18/2005	01/15/2034
36290R-MX-8	GNMA PASS-THRU X SINGLE FAMILY			4	1	27,790	111.5490	31,079	27,861	27,792	0	0	0	0	5.500	5.647	MON	128	1,533	03/23/2007	09/15/2034
36290R-QC-0	GNMA PASS-THRU X SINGLE FAMILY			4	1	1,209	113.0160	1,370	1,212	1,209	0	0	0	0	5.500	5.645	MON	6	67	03/23/2007	06/15/2033
36290S-R8-6	GNMA PASS THRU X SINGLE FAMILY			4	1	22,155	112.9790	25,094	22,212	22,156	0	0	0	0	5.500	5.651	MON	102	1,230	03/23/2007	01/15/2034
36290V-YJ-7	GNMA PASS-THRU X SINGLE FAMILY			4	1	113,786	113.4230	126,880	111,865	113,568	0	(72)	0	0	6.000	0.000	MON	559	6,715	03/18/2005	10/15/2034
36290X-HT-0	GNMA PASS-THRU X SINGLE FAMILY			4	1	21,238	111.9420	23,829	21,287	21,239	0	0	0	0	5.500	5.644	MON	98	1,172	03/23/2007	08/15/2033
36291B-QX-8	GNMA PASS-THRU X SINGLE FAMILY			4	1	51,721	112.5660	58,369	51,854	51,724	0	1	0	0	5.500	5.648	MON	238	2,854	03/23/2007	01/15/2034
36291G-XM-3	GNMA PASS-THRU X SINGLE FAMILY			4	1	22,014	111.6490	24,641	22,070	22,015	0	0	0	0	5.500	5.653	MON	101	1,226	03/23/2007	05/15/2034
36291J-EU-0	GNMA PASS-THRU X SINGLE FAMILY			4	1	26,715	112.9340	30,248	26,784	26,717	0	0	0	0	5.500	5.648	MON	123	1,474	03/23/2007	02/15/2034
36291L-D4-4	GNMA PASS-THRU X SINGLE FAMILY			4	1	8,054	114.8760	9,107	7,928	8,038	0	(4)	0	0	6.000	5.620	MON	40	476	03/23/2007	07/15/2034
36291L-W9-2	GNMA PASS-THRU X SINGLE FAMILY			4	1	35,876	115.0960	40,760	35,414	35,819	0	(14)	0	0	6.000	1.225	MON	177	2,175	03/23/2007	09/15/2034
36291M-JX-2	GNMA PASS-THRU X SINGLE FAMILY			4	1	14,867	113.4340	16,601	14,635	14,838	0	(8)	0	0	6.000	5.618	MON	73	879	03/23/2007	09/15/2034
36291M-KH-5	GNMA PASS-THRU X SINGLE FAMILY			4	1	1,250	113.4130	1,396	1,231	1,248	0	(1)	0	0	6.000	5.871	MON	6	74	03/23/2007	11/15/2034
36295F-HU-1	GNMA PASS-THRU X SINGLE FAMILY			4	1	30,594	115.4130	34,903	30,242	30,555	0	(12)	0	0	6.000	5.949	MON	151	1,815	08/01/2008	05/15/2037
36295K-HG-1	GNMA PASS-THRU X SINGLE FAMILY			4	1	1,240	114.2270	1,401	1,226	1,239	0	0	0	0	6.500	0.000	MON	7	80	06/01/2008	03/15/2038
36295P-RJ-3	GNMA PASS-THRU X SINGLE FAMILY			4	1	1,021	115.1690	1,172	1,018	1,021	0	0	0	0	6.000	6.069	MON	5	61	11/03/2008	12/15/2037
36295Q-HL-7	GNMA PASS-THRU X SINGLE FAMILY			4	1	686,638	109.7420	689,254	628,070	684,535	0	(501)	0	0	5.000	2.517	MON	2,617	31,662	11/01/2013	06/15/2040
36296D-YL-6	GNMA PASS-THRU X SINGLE FAMILY			4	1	47,122	113.3630	53,178	46,909	47,106	0	(4)	0	0	6.000	5.957	MON	235	2,889	09/01/2008	05/15/2038
36296T-QB-2	GNMA PASS-THRU X SINGLE FAMILY			4	1	190,977	114.7730	215,851	188,068	190,830	0	(59)	0	0	6.000	5.674	MON	940	11,288	11/19/2008	10/15/2038
36297F-J7-8	GNMA PASS-THRU X SINGLE FAMILY			4	1	475,229	108.8080	509,522	468,278	474,670	0	(193)	0	0	4.500	4.363	MON	1,756	21,080	04/16/2010	10/15/2039
21H032-61-3	GNMAII JUMBO TBA 30YR TBA 03.500%	&			1	1,029,453	103.9510	1,039,512	1,000,000	1,029,453	0	0	0	0	0.000	(0.096)	N/A	0	0	12/19/2016	01/15/2047
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						50,989,877	XXX	50,851,329	48,324,520	50,966,917	0	(14,032)	0	0	XXX	XXX	XXX	149,020	1,496,657	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						272,555,397	XXX	269,162,471	269,194,520	272,480,500	12,177	(73,993)	0	0	XXX	XXX	XXX	1,128,196	5,279,607	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
Y39656-AC-0	INDUSTRIAL & COML BK CHINA LTD		C		2FE	2,087,620	102.9510	2,059,016	2,000,000	2,083,589	0	(3,914)	0	0	4.875	4.348	MS	27,083	65,813	10/12/2016	09/21/2025
Y2033Q-AK-8	DEVELOPMENT BANK OF KAZAKHSTAN JSC		D		2FE	1,394,100	96.2040	1,443,060	1,500,000	1,406,959	0	11,953	0	0	4.125	5.444	JD	3,609	51,563	10/06/2016	12/10/2022
Y7276L-DE-5	KAZAKHSTAN REP 144A		C		2FE	1,471,400	106.8410	1,602,612	1,500,000	1,474,278	0	2,297	0	0	5.125	5.452	JJ	34,167	76,875	11/17/2015	07/21/2025
71654Q-BG-6	PETROLEOS MEXICANOS		C	1	2FE	1,579,628	91.8000	1,560,600	1,700,000	1,605,861	0	12,556	0	0	3.500	4.606	JJ	24,957	56,000	04/13/2016	01/30/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
831594-AG-1	SLOVENIA REP 144A		C		1FE	552,250	109.5500	547,750	500,000	544,825	0	(5,377)	0	0	5.250	3.839	FA	9,698	26,250	08/10/2015	02/18/2024
00386S-AM-4	ABU DHABI NATL ENERGY CO PJSC 144A		C		1FE	2,507,940	99.3720	2,484,300	2,500,000	2,506,432	0	(752)	0	0	3.875	3.872	MN	14,800	96,875	09/10/2014	05/06/2024
0699999 - Bonds - All Other Governments - Issuer Obligations						9,592,938	XXX	9,697,338	9,700,000	9,621,944	0	16,763	0	0	XXX	XXX	XXX	114,315	373,375	XXX	XXX
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						9,592,938	XXX	9,697,338	9,700,000	9,621,944	0	16,763	0	0	XXX	XXX	XXX	114,315	373,375	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063A-7D-0	CALIFORNIA ST			4	1FE	236,934	141.5280	332,591	235,000	236,715	0	(38)	0	0	7.300	7.361	AO	4,289	17,155	10/08/2009	10/01/2039
13063B-C9-1	CALIFORNIA ST			2	1FE	1,023,110	109.7830	1,097,830	1,000,000	1,015,726	0	(2,371)	0	0	5.000	4.736	MS	16,667	50,000	09/20/2013	09/01/2042
452152-MM-0	ILLINOIS ST			2	2FE	1,056,940	102.2390	1,022,390	1,000,000	1,039,379	0	(6,136)	0	0	5.000	4.246	FA	20,833	50,000	01/08/2014	08/01/2024
452152-MR-9	ILLINOIS ST			2	2FE	991,110	101.5500	1,015,500	1,000,000	993,075	0	629	0	0	5.000	5.166	FA	20,833	50,000	09/10/2013	08/01/2025
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						3,308,094	XXX	3,468,311	3,235,000	3,284,894	0	(7,916)	0	0	XXX	XXX	XXX	62,622	167,155	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						3,308,094	XXX	3,468,311	3,235,000	3,284,894	0	(7,916)	0	0	XXX	XXX	XXX	62,622	167,155	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
250375-DV-1	DESERT CALIF CMNTY COLLEGE DIS			2	1FE	993,050	102.3170	1,023,170	1,000,000	993,660	0	195	0	0	5.000	5.116	FA	20,833	50,000	09/10/2013	08/01/2037
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						993,050	XXX	1,023,170	1,000,000	993,660	0	195	0	0	XXX	XXX	XXX	20,833	50,000	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						993,050	XXX	1,023,170	1,000,000	993,660	0	195	0	0	XXX	XXX	XXX	20,833	50,000	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
01026C-AD-3	ALABAMA ECONOMIC SETTLEMENT REV				1FE	55,000	102.3290	56,281	55,000	55,000	0	0	0	0	4.263	4.308	MS	104	0	12/02/2016	09/15/2032
010831-CF-0	ALAMEDA CNTY CALIF JT PWRS AUT			2	1FE	1,004,680	113.9940	1,139,940	1,000,000	1,003,414	0	(405)	0	0	5.000	5.002	JD	4,167	50,000	09/12/2013	12/01/2031
02765U-EJ-9	AMERICAN MUN PWR OHIO INC REV			4	1FE	637,760	141.7250	708,625	500,000	628,190	0	(3,208)	0	0	7.834	5.784	FA	14,798	39,170	11/01/2013	02/15/2041
040506-MV-6	ARIZONA HEALTH FACS AUTH REV				2FE	575,015	110.3140	551,570	500,000	569,988	0	(5,027)	0	0	5.000	1.462	FA	10,417	0	09/12/2016	02/01/2021
072024-ND-0	BAY AREA TOLL AUTH CALIF TOLL			4	1FE	245,000	136.1190	333,492	245,000	245,000	0	0	0	0	6.263	6.361	AO	3,836	15,344	10/28/2009	04/01/2049
072024-NU-2	BAY AREA TOLL AUTH CALIF TOLL			4	1FE	431,876	135.5190	474,317	350,000	423,376	0	(2,198)	0	0	6.918	5.247	AO	6,053	24,213	11/01/2013	04/01/2040
113807-BA-8	BROOKLYN ARENA LOC DEV CORP REV				2FE	2,187,068	112.4540	2,001,681	1,780,000	2,169,352	0	(17,716)	0	0	5.000	1.884	JJ	26,206	0	08/18/2016	07/15/2024
130179-GV-0	CALIFORNIA EDL FACS AUTH REV				1FE	184,468	127.1880	184,423	145,000	184,417	0	(51)	0	0	5.000	3.541	JD	604	0	12/07/2016	06/01/2046
13054W-AC-1	CALIFORNIA POLLUTION CTL FING			2	2FE	1,629,960	101.3880	2,027,760	2,000,000	1,645,872	0	5,424	0	0	5.000	6.524	JJ	50,000	100,000	11/14/2013	11/21/2045
130795-CQ-8	CALIFORNIA STATEWIDE CMNTYS DE			2	2FE	2,611,420	101.5720	3,047,160	3,000,000	2,625,872	0	4,729	0	0	5.000	5.991	FA	56,667	150,000	11/14/2013	08/15/2047
130795-Z6-7	CALIFORNIA STATEWIDE CMNTYS DE			4	1FE	1,257,895	129.7860	1,297,860	1,000,000	1,220,860	0	(10,041)	0	0	7.550	5.401	MN	9,647	75,500	11/01/2013	05/15/2040
13080S-LJ-1	CALIFORNIA STATEWIDE CMNTYS DE			2	2FE	1,076,950	107.7200	1,077,200	1,000,000	1,069,538	0	(6,647)	0	0	5.000	4.074	FA	20,833	33,194	11/18/2015	02/01/2030
155048-DL-2	CENTRAL PUGET SOUND WASH REV				1FE	269,795	126.5870	272,162	215,000	269,722	0	(73)	0	0	5.000	3.586	MN	358	0	12/08/2016	11/01/2046
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & REV			4	1FE	316,225	125.7100	439,985	350,000	321,604	0	894	0	0	6.899	7.955	JD	2,012	24,147	10/30/2008	12/01/2040
19648A-M4-4	COLORADO HEALTH FACS AUTH REV			2	2FE	1,005,460	105.4000	1,054,000	1,000,000	1,003,936	0	(498)	0	0	5.625	5.628	JD	4,688	56,250	09/30/2013	06/01/2043
22972P-AW-2	CUCAMONGA VY CALIF WTR DIST FI			2	1FE	1,000,000	112.9930	1,129,930	1,000,000	1,000,000	0	0	0	0	5.000	5.063	MS	16,667	50,000	09/10/2013	09/01/2037
235036-F8-8	DALLAS FORT WORTH TEX INTL ARP			2	1FE	940,910	106.4970	1,064,970	1,000,000	943,634	0	920	0	0	5.000	5.473	MN	8,333	50,000	11/14/2013	11/01/2043
3130A0-F7-0	FEDERAL HOME LOAN BANKS				1	25,604,475	105.7420	26,440,712	25,005,000	25,451,925	0	(56,955)	0	0	3.375	3.111	JD	53,917	843,919	03/31/2014	12/08/2023
3130A1-XJ-2	FEDERAL HOME LOAN BANKS				1	26,187,460	102.7970	26,727,090	26,000,000	26,146,825	0	(17,492)	0	0	2.875	2.810	JD	35,299	747,500	08/19/2014	06/14/2024
3130A3-GE-8	FEDERAL HOME LOAN BANKS				1	12,630,840	101.9750	12,236,964	12,000,000	12,518,628	0	(59,196)	0	0	2.750	2.167	JD	16,500	330,000	02/02/2015	12/13/2024
3130A4-CH-3	FEDERAL HOME LOAN BANKS				1	26,600,940	98.0810	26,481,735	27,000,000	26,665,648	0	36,219	0	0	2.375	2.559	MS	190,594	641,250	03/11/2015	03/14/2025
3130A6-EU-7	FEDERAL HOME LOAN BANKS				1	5,030,800	99.7490	4,987,440	5,000,000	5,027,656	0	(2,799)	0	0	2.750	2.696	MS	45,451	137,882	11/16/2015	09/02/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
313371-4H-6	FEDERAL HOME LOAN BANKS				1	25,115,000	104.1250	26,031,250	25,000,000	25,042,603	0	(12,456)	0	0	3.000	2.966	MS	214,583	750,000	09/24/2010	03/18/2020
31356Q-Q8-9	FEDERAL NATL MTG ASSN				1	4,864,750	97.2870	4,864,350	5,000,000	4,865,941	0	1,191	0	0	1.375	1.977	AO	16,042	0	12/15/2016	10/07/2021
419800-JV-0	HAWAII ST DEPT BUDGET & FIN SP			2	1FE	1,046,440	116.7990	1,167,990	1,000,000	1,033,394	0	(4,189)	0	0	6.000	5.457	JJ	30,000	60,000	09/11/2013	07/01/2033
45506D-GW-9	INDIANA ST FIN AUTH REV			2	2FE	1,823,045	104.1220	2,082,440	2,000,000	1,828,053	0	1,683	0	0	5.250	5.925	JJ	52,500	105,000	11/13/2013	01/01/2051
45506D-GX-7	INDIANA ST FIN AUTH REV			2	2FE	933,340	104.0410	1,040,410	1,000,000	939,815	0	2,114	0	0	5.000	5.632	JJ	25,000	50,000	09/30/2013	07/01/2035
46246S-AE-5	IOWA FIN AUTH MIDWESTERN DISAS			2	3FE	847,710	96.6910	966,910	1,000,000	854,904	0	2,411	0	0	4.750	5.936	FA	19,792	47,500	10/29/2013	08/01/2042
46246S-AK-1	IOWA FIN AUTH MIDWESTERN DISAS			2	4FE	1,910,420	99.9440	1,998,880	2,000,000	1,941,494	0	10,456	0	0	5.500	6.327	JD	9,167	117,500	10/29/2013	12/01/2022
472682-RN-5	JEFFERSON CNTY ALA SWR REV			2	3FE	3,163,200	120.9200	3,627,600	3,000,000	3,153,799	0	(7,370)	0	0	7.000	6.475	AO	52,500	210,000	02/07/2014	10/01/2051
491397 AB 1	KENTUCKY PUB TRANSN INFRASTRUC			2	2FE	2,501,750	107.1990	2,679,975	2,500,000	2,501,296	0	(160)	0	0	5.750	5.823	JJ	71,875	143,750	01/03/2014	07/01/2049
544435-K4-1	LOS ANGELES CALIF DEPT ARPTS A			2	1FE	995,000	108.5980	1,085,980	1,000,000	995,359	0	115	0	0	5.000	5.099	MN	6,389	50,000	09/10/2013	05/15/2040
544525-NZ-7	LOS ANGELES CALIF DEPT WTR			4	1FE	286,885	123.9400	309,850	250,000	283,562	0	(1,104)	0	0	6.008	4.953	JJ	7,510	15,020	11/01/2013	07/01/2039
54714F-AA-8	LOVE FIELD ARPT MODERNIZATION			2	2FE	2,938,160	108.1580	3,244,740	3,000,000	2,943,375	0	1,681	0	0	5.250	5.490	MN	26,250	157,500	02/19/2014	11/01/2040
57422J-AA-6	MARYLAND ST ECONOMIC DEV REV			1	2FE	3,220,140	109.1480	3,001,570	2,750,000	3,189,446	0	(30,694)	0	0	5.000	1.612	MS	34,757	39,340	08/22/2016	03/31/2024
592125-AM-0	METROPOLITAN GOVT NASHVILLE			4	1FE	500,409	128.9180	599,469	465,000	497,485	0	(980)	0	0	6.731	6.207	JJ	15,650	31,299	11/01/2013	07/01/2043
592643-BM-1	METROPOLITAN WASH D C ARPTS AU	G		2	1FE	1,405,050	127.9990	1,919,985	1,500,000	1,415,961	0	3,449	0	0	0.000	0.244	N/A	0	0	10/29/2013	10/01/2041
59335K-AT-4	MIAMI-DADE CNTY FLA SEAPORT RE			2	2FE	1,045,190	116.7810	1,167,810	1,000,000	1,032,925	0	(3,944)	0	0	6.000	5.485	AO	15,000	60,000	09/11/2013	10/01/2038
644614-S9-1	NEW HAMPSHIRE HEALTH & ED FACS			4	1FE	2,186,637	109.8840	2,411,954	2,195,000	2,187,397	0	278	0	0	5.000	5.094	JJ	54,875	109,750	02/20/2014	01/01/2034
645918-2C-6	NEW JERSEY ECONOMIC DEV AUTH R			2	2FE	2,897,130	106.9910	3,209,730	3,000,000	2,899,687	0	861	0	0	5.625	5.936	JJ	84,375	168,750	11/06/2013	01/01/2052
645918-2A-0	NEW JERSEY ECONOMIC DEV AUTH REV			2	2FE	27,690	105.6760	26,419	25,000	27,498	0	(193)	0	0	5.125	3.534	JJ	641	641	05/19/2016	01/01/2034
64579F-P9-8	NEW JERSEY HEALTH CARE FACS FI			2	3FE	251,320	107.0580	267,645	250,000	250,866	0	(162)	0	0	6.250	6.256	JJ	7,813	15,625	01/13/2014	07/01/2035
646139-W3-5	NEW JERSEY ST TPK AUTH TPK REV			4	1FE	626,805	144.4190	743,758	515,000	618,423	0	(2,584)	0	0	7.414	5.954	JJ	19,091	38,182	11/01/2013	01/01/2040
646139-X8-3	NEW JERSEY ST TPK AUTH TPK REV			4	1FE	358,566	139.9150	440,732	315,000	355,476	0	(1,028)	0	0	7.102	6.213	JJ	11,186	22,371	11/01/2013	01/01/2041
64971M-ZG-0	NEW YORK N Y CITY TRANSITIONAL			4	1FE	451,086	122.9640	516,449	420,000	446,678	0	(1,459)	0	0	5.767	5.190	FA	10,092	24,221	11/01/2013	08/01/2036
64990B-YQ-0	NEW YORK ST DORM AUTH REV			2	1FE	25,024	115.9270	28,982	25,000	25,022	0	(2)	0	0	5.000	5.046	MN	208	625	05/01/2016	05/01/2027
64990B-YR-6	NEW YORK ST DORM AUTH REV			2	1	14,552	115.9270	17,389	15,000	14,570	0	16	0	0	5.000	5.412	MN	125	375	05/01/2016	05/01/2028
64990B-ZE-6	NEW YORK ST DORM AUTH REV			2	2FE	975,945	103.7770	1,011,826	975,000	975,868	0	(76)	0	0	5.000	5.046	MN	8,125	24,375	05/01/2016	05/01/2027
64990B-ZF-3	NEW YORK ST DORM AUTH REV			2	3	785,790	103.3860	837,427	810,000	786,769	0	979	0	0	5.000	5.412	MN	6,750	20,250	05/01/2016	05/01/2028
677632-PA-3	OHIO ST UNIV GEN RCPTS			1	1FE	436,773	98.4270	457,686	465,000	436,804	0	10	0	0	4.800	5.195	JD	1,860	22,320	11/01/2013	06/01/2111
67766W-QG-0	OHIO ST WTR DEV AUTH WTR POLLU			4	1FE	110,000	111.5370	122,691	110,000	110,000	0	0	0	0	4.879	4.939	JD	447	5,367	08/12/2010	12/01/2034
68607D-NL-5	OREGON ST DEPT TRANSN HWY USER			4	1FE	80,854	126.2540	101,003	80,000	80,713	0	(25)	0	0	5.834	5.833	MN	596	4,667	04/01/2010	11/15/2034
71885F-DP-9	PHOENIX ARIZ INDL DEV AUTH ED			2	3FE	251,978	98.8020	247,005	250,000	247,005	(4,697)	(158)	0	0	5.000	4.961	JJ	6,250	15,799	03/20/2015	07/01/2045
759136-QP-2	REGIONAL TRANSN DIST COLO SALE REV			4	1FE	226,225	131.1800	255,801	195,000	225,063	0	(387)	0	0	5.844	4.945	MN	1,899	11,396	11/01/2013	11/01/2050
837151-AA-7	SOUTH CAROLINA ST PUB SVCS AUT			4	1FE	386,726	131.8900	461,615	350,000	385,459	0	(424)	0	0	6.454	5.828	JJ	11,295	22,589	11/01/2013	01/01/2050
861398-BE-4	STOCKTON CALIF PUB FING AUTH W			2	1FE	2,307,551	120.0280	2,580,602	2,150,000	2,266,140	0	(13,983)	0	0	6.250	5.358	AO	33,594	134,375	11/15/2013	10/01/2040
86909R-BD-2	SUSQUEHANNA AREA REGL ARPT AUT			2	3FE	1,625,325	104.5200	1,567,800	1,500,000	1,567,800	(26,919)	(13,803)	0	0	5.000	3.849	JJ	37,500	75,000	09/24/2014	01/01/2027
88256H-AT-5	TEXAS MUN GAS ACQUISITION & SU			2	2FE	953,930	104.2210	1,042,210	1,000,000	959,248	0	1,735	0	0	5.000	5.474	JD	2,222	50,000	10/01/2013	12/15/2031

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
919061-EY-3	VALDEZ ALASKA MARINE TERM REV				1FE	2,301,520	108.5240	2,170,480	2,000,000	2,276,555	0	(24,965)	0	0	5.000	1.436	JJ	50,000	0	08/17/2016	01/01/2021
928104-LJ-5	VIRGINIA SMALL BUSINESS FING A			2	2FE	1,686,125	110.1310	1,811,655	1,645,000	1,673,316	0	(4,282)	0	0	6.000	5.711	JJ	49,350	98,700	10/29/2013	01/01/2037
928104-LK-2	VIRGINIA SMALL BUSINESS FING A			2	2FE	496,460	106.6670	538,668	505,000	496,888	0	146	0	0	5.500	5.699	JJ	13,888	27,775	11/26/2013	01/01/2042
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						183,544,497	XXX	190,394,030	181,405,000	183,023,110	(31,616)	(231,423)	0	0	XXX	XXX	XXX	1,586,345	6,098,431	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
01F032-61-7	Fed Natl Mort Assc Tba Mbpt				1	511,934	102.4920	512,461	500,000	511,934	0	0	0	0	3.500	3.426	MON	0	0	11/30/2016	01/15/2047
02R022-41-5	FHLMC GOLD TBA 15YR TBA 02.500% J	&			1	1,001,250	100.1800	1,001,797	1,000,000	1,001,250	0	0	0	0	0.000	(0.008)	N/A	0	0	12/14/2016	01/15/2032
02R030-61-6	FHLMC GOLD TBA 30 YR TBA 03.000%	&			1	3,015,547	99.2970	2,978,922	3,000,000	3,015,547	0	0	0	0	0.000	(0.017)	N/A	0	0	12/07/2016	01/15/2047
31306Y-3N-9	FHLMC PC Gold 15 Yr			4	1	847,210	100.3260	835,616	832,904	844,197	0	(1,012)	0	0	2.500	2.149	MON	1,735	20,947	11/01/2013	01/01/2028
31307E-ZF-4	FHLMC PC GOLD 15 YR			4	1	1,469,548	102.8670	1,457,695	1,417,072	1,462,539	0	(2,859)	0	0	3.000	2.225	MON	3,543	42,677	06/06/2014	10/01/2028
31307F-KH-3	FHLMC PC GOLD 15 YR			4	1	1,130,082	102.8490	1,121,287	1,090,221	1,124,092	0	(2,465)	0	0	3.000	2.253	MON	2,726	32,738	06/06/2014	12/01/2028
31307J-VS-9	FHLMC PC GOLD 15 YR			4	1	220,123	100.3310	216,190	215,477	219,980	0	(283)	0	0	2.500	2.051	MON	449	5,408	02/18/2015	10/01/2029
31307L-FA-1	FHLMC PC GOLD 15 YR			4	1	206,148	100.2970	202,372	201,773	206,014	0	(277)	0	0	2.500	2.058	MON	420	5,049	02/18/2015	12/01/2029
31307L-GD-4	FHLMC PC GOLD 15 YR			4	1	107,474	100.3270	105,581	105,237	107,414	0	(145)	0	0	2.500	2.097	MON	219	2,633	02/18/2015	12/01/2029
31307L-H4-3	FHLMC PC GOLD 15 YR			4	1	51,161	100.2950	50,223	50,075	51,126	0	(69)	0	0	2.500	2.088	MON	104	1,253	02/18/2015	12/01/2029
31307L-Q5-0	FHLMC PC GOLD 15 YR			4	1	104,368	100.2970	102,456	102,153	104,307	0	(140)	0	0	2.500	2.056	MON	213	2,586	02/18/2015	01/01/2030
31307L-RF-7	FHLMC PC GOLD 15 YR			4	1	299,355	100.2950	293,869	293,003	299,169	0	(392)	0	0	2.500	2.094	MON	610	7,347	02/18/2015	01/01/2030
31307L-SV-1	FHLMC PC GOLD 15 YR			4	1	502,817	100.2960	493,606	492,147	502,589	0	(638)	0	0	2.500	2.056	MON	1,025	12,334	02/18/2015	01/01/2030
31294N-UB-3	FHLMC PC GOLD CASH 15			4	1	56,042	100.3290	55,033	54,852	55,983	0	(87)	0	0	2.500	2.003	MON	114	1,377	02/18/2015	02/01/2028
31292L-YA-7	FHLMC PC GOLD CASH 30			4	1	689,699	99.9590	703,762	704,049	690,382	0	201	0	0	3.000	3.381	MON	1,760	21,140	11/01/2013	11/01/2042
31292R-7M-8	FHLMC PC GOLD CASH 30			4	1	2,957,105	102.9990	2,945,171	2,859,425	2,952,611	0	(1,361)	0	0	3.500	2.867	MON	8,340	100,225	11/01/2013	06/01/2042
3132KE-JK-2	FHLMC PC GOLD CI 15YR			4	1	124,354	100.2980	122,078	121,715	124,251	0	(179)	0	0	2.500	2.021	MON	254	3,046	02/18/2015	09/01/2028
3132L5-AE-3	FHLMC PC GOLD CI 30YR			4	1	222,120	99.9590	223,250	223,341	222,694	0	6	0	0	3.000	3.073	MON	558	6,706	08/14/2014	04/01/2043
3132L5-VF-7	FHLMC PC GOLD CI 30YR			4	1	319,234	105.1840	316,310	300,721	319,075	0	(138)	0	0	4.000	2.454	MON	1,002	12,066	09/03/2015	11/01/2043
3128MJ-Q9-4	FHLMC PC GOLD COMB 30			4	1	1,206,850	103.0000	1,184,917	1,150,408	1,205,590	0	(828)	0	0	3.500	2.560	MON	3,355	40,377	03/20/2015	03/01/2042
312938-VC-4	FHLMC Pc Gold Comb 30			4	1	227,114	107.9170	244,711	226,759	227,083	0	(7)	0	0	4.500	4.499	MON	850	10,237	01/11/2010	01/01/2040
312939-ZJ-3	FHLMC PC GOLD COMB 30			4	1	3,540,412	107.6150	3,502,451	3,254,616	3,546,415	0	(3,147)	0	0	4.500	2.074	MON	12,205	146,994	08/20/2015	02/01/2040
312940-2H-1	FHLMC Pc Gold Comb 30			4	1	771,930	107.8860	783,670	726,384	770,574	0	(452)	0	0	4.500	2.823	MON	2,724	32,808	11/01/2013	07/01/2040
312944-E3-1	FHLMC PC GOLD COMB 30			4	1	1,243,770	105.0790	1,235,606	1,175,881	1,241,650	0	(777)	0	0	4.000	2.591	MON	3,920	47,136	06/02/2014	12/01/2040
312944-FX-4	FHLMC PC GOLD COMB 30			4	1	1,605,894	105.2950	1,602,531	1,521,949	1,603,620	0	(945)	0	0	4.000	2.650	MON	5,073	60,985	08/06/2014	12/01/2040
31296U-SS-1	FHLMC Pc Gold Comb 30			4	1	112,125	109.6660	127,865	116,594	112,424	0	70	0	0	5.000	0.000	MON	486	5,831	03/23/2007	03/01/2034
31297E-UZ-7	FHLMC Pc Gold Comb 30			4	1	27,110	110.8640	31,078	28,032	27,163	0	11	0	0	5.500	0.000	MON	128	1,542	09/13/2004	09/01/2034
31297M-3W-6	FHLMC Pc Gold Comb 30			4	1	121,850	110.8450	136,744	123,366	121,922	0	15	0	0	5.500	0.000	MON	565	6,787	05/06/2005	04/01/2035
31297Q-C3-1	FHLMC Pc Gold Comb 30			4	1	683,132	112.3930	777,618	691,876	683,600	0	104	0	0	5.500	0.000	MON	3,171	38,078	03/23/2007	04/01/2035
31297R-MH-7	FHLMC Pc Gold Comb 30			4	1	218,554	108.9440	248,494	228,093	219,064	0	111	0	0	5.000	0.000	MON	950	11,448	07/07/2005	07/01/2035
31297U-ZY-9	FHLMC Pc Gold Comb 30			4	1	293,370	112.1850	333,403	297,190	293,551	0	41	0	0	5.500	0.000	MON	1,362	16,353	03/23/2007	05/01/2035
31335A-KS-6	FHLMC PC GOLD COMB 30			4	1	137,600	103.2040	137,062	132,807	137,561	0	(53)	0	0	3.500	2.737	MON	387	4,664	12/15/2015	07/01/2045
3132GG-A4-7	FHLMC Pc Gold PC 30Yr			4	1	3,901,296	107.7920	3,988,406	3,700,103	3,906,529	0	(1,953)	0	0	4.500	3.033	MON	13,875	166,648	08/16/2013	08/01/2041
3132HM-KF-7	FHLMC Pc Gold Pc 30Yr			4	1	1,094,636	99.9590	1,081,218	1,081,658	1,093,980	0	(248)	0	0	3.000	2.831	MON	2,704	32,527	11/01/2013	09/01/2042
3132J6-6Y-5	FHLMC PC Gold PC 30Yr			4	1	1,098,719	99.9590	1,126,162	1,126,620	1,099,744	0	393	0	0	3.000	3.468	MON	2,817	33,825	06/27/2013	02/01/2043
3132JB-Q4-8	FHLMC PC GOLD PC 30YR			4	1	535,045	102.9570	535,554	520,171	534,692	0	(186)	0	0	3.500	2.958	MON	1,517	18,255	08/29/2014	07/01/2043
3132QS-WK-0	FHLMC PC GOLD PC 30YR			4	1	869,398	102.4770	876,589	855,398	869,492	0	94	0	0	3.500	3.267	MON	2,495	0	12/21/2016	09/01/2045
3132QU-WF-6	FHLMC PC GOLD PC 30YR			4	1	462,748	99.4330	458,778	461,397	462,731	0	(22)	0	0	3.000	2.962	MON	1,153	13,850	12/14/2015	12/01/2045
3132WJ-FD-8	FHLMC PC GOLD PC 30YR			4	1	7,936,046	99.4010	8,050,799	8,099,298	7,935,589	0	(457)	0	0	3.000	3.305	MON	20,248	0	12/16/2016	11/01/2046
3132WJ-US-8	FHLMC PC GOLD PC 30YR			4	1	3,037,223	99.4630	3,048,547	3,065,000	3,037,068	0	(156)	0	0	3.000	3.150	MON	7,663	0	12/29/2016	12/01/2046
3128MB-2F-3	FHLMC PC Gold Comb 15			4	1	326,591	106.9800	326,102	304,824	318,128	0	(1,876)	0	0	5.500	3.301	MON	1,397	16,851	11/13/2009	10/01/2023
312936-6H-5	FHLMC Pc Gold Comb 30			4	1	566,715	111.0730	605,260	544,919	566,189	0	(207)	0	0	5.000	3.860	MON	2,270	27,322	01/26/2010	11/01/2039
312936-SR-9	FHLMC Pc Gold Comb 30			4	1	21,361	110.0560	22,130	20,108	21,282	0	(11)	0	0	5.000	3.310	MON	84	1,010	07/16/2010	11/01/2039
312937-BL-8	FHLMC Pc Gold Comb 30			4	1	184,344	111.0940	196,918	177,254	184,177	0	(65)	0	0	5.000	3.865	MON	739	8,895	01/26/2010	11/01/2039
3132HP-G7-3	FHLMC Pc Gold Pc 30Yr			4	1	988,635	99.9590	977,261	977,659	988,118	0	(208)	0	0	3.000	2.844	MON	2,444	29,393	11/01/2013	11/01/2042
3128MJ-X4-7	FHLMC PC GOLD COMB 30			4	1	3,929,048	102.4760	3,831,106	3,738,543	3,929,553	0	505	0	0	3.500	2.487	MON	10,904	32,712	09/12/2016	03/01/2046

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3128MJ-XY-1	FHLMC PC GOLD COMB 30			4	1	2,078,076	105.0870	2,078,091	1,977,502	2,078,338	0	262	0	0	4.000	2.756	MON	6,592	0	12/06/2016	02/01/2046
312942-SZ-9	FHLMC Pc Gold Comb 30			4	1	536,079	105.2910	537,662	510,642	535,095	0	(292)	0	0	4.000	2.786	MON	1,702	20,497	11/01/2013	09/01/2040
312946-ZJ-8	FHLMC Pc Gold Comb 30			4	1	1,655,658	108.1140	1,668,307	1,543,095	1,650,761	0	(1,112)	0	0	4.500	2.666	MON	5,787	69,453	11/01/2013	04/01/2041
31296L-CF-6	FHLMC Pc Gold Comb 30			4	1	376,096	109.7790	380,378	346,496	374,409	0	(637)	0	0	5.000	2.750	MON	1,444	17,332	11/01/2013	08/01/2033
3132HN-C5-6	FHLMC PC Gold PC 30Yr			4	1	648,810	103.0090	621,524	603,369	646,499	0	(633)	0	0	3.500	2.125	MON	1,760	21,172	10/09/2012	10/01/2042
3132QT-W8-5	FHLMC PC GOLD PC 30YR			4	1	508,575	105.0720	499,301	475,199	508,641	0	66	0	0	4.000	2.327	MON	1,584	3,168	10/07/2016	10/01/2045
3138EN-HB-8	FNMA MORTPASS 3.5% 01/MAR/2044 CL			4	1	2,012,787	103.1250	1,978,027	1,918,082	2,009,739	0	(1,283)	0	0	3.500	2.422	MON	5,594	67,133	01/02/2015	03/01/2044
31418B-WF-9	FNMA MORTPASS 3.5% CL PN# MA2445			4	1	52,920	102.5610	52,002	50,704	52,908	0	(12)	0	0	3.500	2.567	MON	148	1,333	03/10/2016	11/01/2045
31371M-F8-5	FNMA PASS-THRU INT 15 YEAR			4	1	69,315	104.0500	72,977	70,136	69,638	0	57	0	0	5.000	5.388	MON	292	3,507	03/23/2007	10/01/2020
31385J-QU-5	FNMA PASS-THRU INT 15 YEAR			4	1	6,631	100.9620	6,620	6,557	6,547	0	(16)	0	0	5.500	0.000	MON	30	361	12/12/2003	10/01/2017
31385X L8 8	FNMA PASS THRU INT 15 YEAR			4	1	9,968	101.4150	9,997	9,858	9,849	0	(22)	0	0	5.500	0.000	MON	45	542	12/12/2003	06/01/2018
31389W-5S-0	FNMA PASS-THRU INT 15 YEAR			4	1	792	100.1820	788	787	785	0	(1)	0	0	5.500	5.088	MON	4	43	03/23/2007	04/01/2017
3138A5-QL-9	FNMA PASS-THRU INT 15 YEAR			4	1	162,227	104.3250	160,190	153,550	160,391	0	(576)	0	0	3.500	2.020	MON	448	5,374	11/01/2013	01/01/2026
3138A6-ZR-4	FNMA PASS-THRU INT 15 YEAR			4	1	518,556	104.2870	511,917	490,873	512,508	0	(2,121)	0	0	3.500	2.280	MON	1,432	17,181	11/01/2013	04/01/2026
3138A7-G6-9	FNMA PASS-THRU INT 15 YEAR			4	1	499,942	105.6020	502,680	476,014	495,643	0	(1,211)	0	0	4.000	2.356	MON	1,587	19,041	11/01/2013	02/01/2026
3138AB-BA-6	FNMA PASS-THRU INT 15 YEAR			4	1	310,313	104.3120	309,247	296,463	307,116	0	(902)	0	0	3.500	2.455	MON	865	10,376	09/08/2011	03/01/2026
3138AU-6R-3	FNMA PASS-THRU INT 15 YEAR			4	1	206,813	102.7080	204,373	198,985	205,128	0	(582)	0	0	3.000	2.124	MON	497	5,970	11/01/2013	10/01/2026
3138AV-RH-0	FNMA PASS-THRU INT 15 YEAR			4	1	496,827	102.8300	491,565	478,037	493,304	0	(1,229)	0	0	3.000	2.095	MON	1,195	14,341	11/01/2013	10/01/2026
3138E1-H6-7	FNMA PASS-THRU INT 15 YEAR			4	1	430,157	102.8260	425,462	413,770	426,961	0	(1,108)	0	0	3.000	2.114	MON	1,034	12,413	11/01/2013	01/01/2027
3138MQ-HS-5	FNMA PASS-THRU INT 15 YEAR			4	1	1,125,809	100.3080	1,103,416	1,100,027	1,124,126	0	(1,924)	0	0	2.500	1.955	MON	2,292	27,501	02/18/2015	12/01/2027
3138NW-YB-9	FNMA PASS-THRU INT 15 YEAR			4	1	2,104,313	100.3070	2,079,941	2,073,568	2,098,214	0	(2,152)	0	0	2.500	2.208	MON	4,320	51,839	11/01/2013	12/01/2027
3138W7-TX-2	FNMA PASS-THRU INT 15 YEAR			4	1	645,489	100.3080	624,005	622,088	641,368	0	(1,465)	0	0	2.500	1.762	MON	1,296	15,552	03/21/2013	03/01/2028
3138WA-VM-6	FNMA PASS-THRU INT 15 YEAR			4	1	122,027	97.9350	123,332	125,933	122,632	0	221	0	0	2.000	2.583	MON	210	2,520	02/01/2014	09/01/2028
3138WC-JZ-7	FNMA PASS-THRU INT 15 YEAR			4	1	2,882,905	102.7710	2,856,998	2,779,959	2,877,175	0	(5,622)	0	0	3.000	2.182	MON	6,950	83,399	08/27/2014	08/01/2029
3138WF-RS-7	FNMA PASS-THRU INT 15 YEAR			4	1	2,206,475	100.2460	2,183,749	2,178,394	2,204,868	0	(1,586)	0	0	2.500	2.263	MON	4,538	54,460	12/09/2015	10/01/2030
3138WH-RP-9	FNMA PASS-THRU INT 15 YEAR			4	1	798,267	97.4610	766,559	786,531	798,043	0	(224)	0	0	2.000	1.734	MON	1,311	5,244	08/09/2016	08/01/2031
3138X1-6H-4	FNMA PASS-THRU INT 15 YEAR			4	1	1,469,246	100.3070	1,449,742	1,445,308	1,465,970	0	(1,544)	0	0	2.500	2.179	MON	3,011	36,133	12/09/2014	10/01/2028
3138XJ-AU-1	FNMA PASS-THRU INT 15 YEAR			4	1	954,495	104.3360	937,851	898,877	955,154	0	659	0	0	3.500	2.168	MON	2,622	10,487	07/28/2016	12/01/2028
3138XY-T6-1	FNMA PASS-THRU INT 15 YEAR			4	1	257,880	102.7080	253,382	246,702	257,829	0	(51)	0	0	3.000	1.975	MON	617	0	12/01/2016	07/01/2029
3138YA-GT-6	FNMA PASS-THRU INT 15 YEAR			4	1	404,494	102.7080	399,708	389,171	403,453	0	(802)	0	0	3.000	2.159	MON	973	11,675	09/03/2015	11/01/2029
3138YS-FB-7	FNMA PASS-THRU INT 15 YEAR			4	1	654,834	104.3470	643,297	616,496	655,663	0	829	0	0	3.500	1.925	MON	1,798	7,192	07/28/2016	06/01/2030
31391B-RY-5	FNMA PASS-THRU INT 15 YEAR			4	1	660	100.7980	661	656	654	0	(1)	0	0	5.500	5.283	MON	3	36	03/23/2007	09/01/2017
31391X-BJ-7	FNMA PASS-THRU INT 15 YEAR			4	1	3,923	102.7750	4,146	4,034	4,004	0	13	0	0	4.500	5.369	MON	15	182	03/23/2007	03/01/2018
31400C-6N-9	FNMA PASS-THRU INT 15 YEAR			4	1	8,598	102.7740	9,086	8,841	8,770	0	26	0	0	4.500	5.294	MON	33	398	03/23/2007	05/01/2018
31402H-YC-9	FNMA PASS-THRU INT 15 YEAR			4	1	37,411	102.3400	38,419	37,540	37,414	0	1	0	0	5.000	0.000	MON	156	1,875	12/12/2003	12/01/2018
31402R-JB-6	FNMA PASS-THRU INT 15 YEAR			4	1	56,009	103.5160	59,582	57,558	56,811	0	166	0	0	4.500	0.000	MON	216	2,590	07/07/2005	07/01/2020
31402T-RL-1	FNMA PASS-THRU INT 15 YEAR			4	1	5,888	102.7740	6,222	6,054	6,003	0	16	0	0	4.500	5.359	MON	23	272	03/23/2007	06/01/2018
31403Q-2L-3	FNMA PASS-THRU INT 15 YEAR			4	1	11,624	102.3400	11,952	11,679	11,635	0	2	0	0	5.000	0.000	MON	49	584	12/12/2003	12/01/2018
31405D-XD-4	FNMA PASS-THRU INT 15 YEAR			4	1	9,525	103.2090	9,785	9,481	9,473	0	(9)	0	0	5.500	5.362	MON	43	521	03/23/2007	07/01/2019
31405R-TH-9	FNMA PASS-THRU INT 15 YEAR			4	1	18,995	102.4050	19,624	19,163	19,057	0	13	0	0	5.000	0.000	MON	80	958	12/14/2004	11/01/2019
31407J-AD-4	FNMA PASS-THRU INT 15 YEAR			4	1	588	103.6880	609	588	587	0	0	0	0	5.500	5.499	MON	3	32	12/14/2006	09/01/2021
31407Q-CV-6	FNMA PASS-THRU INT 15 YEAR			4	1	1,624	104.0070	1,690	1,625	1,622	0	0	0	0	5.500	5.523	MON	7	89	12/14/2006	02/01/2021
31409Y-EB-9	FNMA PASS-THRU INT 15 YEAR			4	1	1,612	103.1530	1,663	1,612	1,609	0	0	0	0	5.500	5.466	MON	7	89	12/14/2006	09/01/2021
3140E4-TC-1	FNMA PASS-THRU INT 15 YEAR			4	1	2,238,893	102.7080	2,192,299	2,134,502	2,241,892	0	2,999	0	0	3.000	1.939	MON	5,336	21,345	07/28/2016	02/01/2031
3140EB-V6-5	FNMA PASS-THRU INT 15 YEAR			4	1	587,345	102.7080	575,207	560,043	588,101	0	756	0	0	3.000	1.939	MON	1,400	5,600	07/28/2016	03/01/2031
3140EU-X3-8	FNMA PASS-THRU INT 15 YEAR			4	1	682,901	102.7080	670,988	653,298	682,765	0	(136)	0	0	3.000	2.180	MON	1,633	0	12/01/2016	02/01/2031
3140EV-PA-9	FNMA PASS-THRU INT 15 YEAR			4	1	146,581	102.7080	144,024	140,227	146,556	0	(25)	0	0	3.000	2.047	MON	351	0	12/01/2016	01/01/2031
3140EY-3T-6	FNMA PASS-THRU INT 15 YEAR			4	1	104,531	102.7080	102,708	100,000	104,514	0	(17)	0	0	3.000	2.054	MON	250	0	12/01/2016	03/01/2031
3140F3-7A-0	FNMA PASS-THRU INT 15 YEAR			4	1	898,732	102.7080	883,053	859,773	898,585	0	(146)	0	0	3.000	2.065	MON	2,149	0	12/01/2016	06/01/2031
31410C-EP-3	FNMA PASS-THRU INT 15 YEAR			4	1	1,119	103.8020	1,162	1,120	1,118	0	0	0	0	5.500	5.506	MON	5	62	12/14/2006	05/01/2021
31410K-6E-9	FNMA PASS-THRU INT 15 YEAR			4	1	54,203	106.6880	55,017	51,568	53,309	0	(199)	0	0	5.000	3.386	MON	215	2,578	09/28/2009	09/01/2024
31410K-6G-4	FNMA PASS-THRU INT 15 YEAR			4	1	16,945	105.7730	17,029	16,100	16,566	0	(83)	0	0	5.000	3.150	MON	67	805	09/28/2009	09/01/2024
31410N-V2-1	FNMA PASS-THRU INT 15 YEAR			4	1	1,260	105.0350	1,324	1,260	1,258	0	0	0	0	5.500	5.535	MON	6	69	12/14/2006	06/01/2021
31410X-PE-0	FNMA PASS-THRU INT 15 YEAR			4	1	232	100.1590	233	232	232	0	0	0	0	5.500	4.883	MON	1	13	12/14/2006	09/01/2021
31416W-TS-1	FNMA PASS-THRU INT 15 YEAR			4	1	39,368	105.1860	39,227	37,293	38,897	0	(119)	0	0	4.000	2.201	MON	124	1,495	09/01/2011	09/01/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
31417A-KQ-1	FNMA PASS-THRU INT 15 YEAR			4	1	685,831	102.8440	670,054	651,524	678,724	0	(2,210)	0	0	3.000	1.824	MON	1,629	19,546	08/09/2012	11/01/2026
31417Q-KK-9	FNMA PASS-THRU INT 15 YEAR			4	1	181,405	105.4370	179,970	170,689	179,142	0	(784)	0	0	4.000	1.794	MON	569	6,839	11/01/2013	10/01/2024
31417Y-HK-6	FNMA PASS-THRU INT 15 YEAR			4	1	140,829	105.6000	146,046	138,301	140,044	0	(189)	0	0	4.000	3.413	MON	461	5,532	10/30/2009	11/01/2024
31418R-FN-6	FNMA PASS-THRU INT 15 YEAR			4	1	191,127	105.1750	198,230	188,477	190,351	0	(178)	0	0	4.000	3.519	MON	628	7,539	04/14/2010	03/01/2025
31418R-HJ-3	FNMA PASS-THRU INT 15 YEAR			4	1	646,072	105.9710	643,617	607,353	636,993	0	(2,212)	0	0	4.500	2.389	MON	2,278	27,331	06/08/2011	04/01/2025
31418W-QP-8	FNMA PASS-THRU INT 15 YEAR			4	1	361,331	105.6120	363,600	344,279	357,059	0	(998)	0	0	4.000	2.397	MON	1,148	13,810	08/16/2010	08/01/2025
31418X-X6-0	FNMA PASS-THRU INT 15 YEAR			4	1	112,297	105.6010	112,337	106,379	110,857	0	(357)	0	0	4.000	2.255	MON	355	4,263	10/01/2011	08/01/2025
31419A-HL-4	FNMA PASS-THRU INT 15 YEAR			4	1	374,562	105.7030	372,360	352,272	370,586	0	(1,415)	0	0	4.500	2.674	MON	1,321	15,852	11/01/2013	08/01/2025
31419A-MS-3	FNMA PASS-THRU INT 15 YEAR			4	1	1,422,047	104.3230	1,399,549	1,341,554	1,422,003	0	(43)	0	0	3.500	1.488	MON	3,913	15,651	07/28/2016	12/01/2025
31419A-TH-0	FNMA PASS-THRU INT 15 YEAR			4	1	427,282	105.6020	424,236	401,732	422,402	0	(1,781)	0	0	4.000	1.861	MON	1,339	16,069	11/01/2013	11/01/2025
31419C-LC-5	FNMA PASS-THRU INT 15 YEAR			4	1	114,873	104.3270	119,489	114,533	114,729	0	(37)	0	0	3.500	3.417	MON	334	4,009	02/01/2011	01/01/2026
31371K-TC-5	FNMA Pass-Thru Lng 30 Year			4	1	13,235	114.5760	14,950	13,048	13,210	0	(4)	0	0	6.000	5.540	MON	65	783	03/23/2007	09/01/2032
31371K UB 5	FNMA Pass Thru Lng 30 Year			4	1	15,645	114.5840	17,674	15,424	15,617	0	(5)	0	0	6.000	5.541	MON	77	925	03/23/2007	10/01/2032
31371P-SY-7	FNMA Pass-Thru Lng 30 Year			4	1	2,876	109.1240	3,259	2,987	2,884	0	2	0	0	5.000	0.000	MON	12	149	03/23/2007	06/01/2034
31374T-2X-6	FNMA Pass-Thru Lng 30 Year			4	1	4,666	114.3080	5,247	4,590	4,650	0	(3)	0	0	6.000	5.465	MON	23	275	03/23/2007	10/01/2029
31375K-TQ-0	FNMA Pass-Thru Lng 30 Year			4	1	1,668	113.1360	1,838	1,624	1,656	0	(2)	0	0	6.500	5.571	MON	9	106	03/23/2007	02/01/2026
31383M-S5-3	FNMA Pass-Thru Lng 30 Year			4	1	792	113.1370	868	767	782	0	(1)	0	0	6.500	3.386	MON	4	50	03/23/2007	08/01/2029
31384W-KA-7	FNMA Pass-Thru Lng 30 Year			4	1	19,986	115.8880	22,464	19,384	19,890	0	(23)	0	0	6.500	5.916	MON	105	1,260	03/23/2007	04/01/2031
31385J-JD-1	FNMA Pass-Thru Lng 30 Year			4	1	39,112	113.9380	43,204	37,919	38,975	0	(32)	0	0	6.500	0.000	MON	205	2,465	08/10/2004	07/01/2032
31385J-RT-7	FNMA Pass-Thru Lng 30 Year			4	1	16,497	114.8310	18,664	16,254	16,463	0	(6)	0	0	6.000	5.519	MON	81	975	03/23/2007	11/01/2032
31385W-2D-0	FNMA Pass-Thru Lng 30 Year			4	1	9,498	114.8850	10,757	9,363	9,480	0	(3)	0	0	6.000	5.540	MON	47	562	03/23/2007	03/01/2033
31385X-D9-5	FNMA Pass-Thru Lng 30 Year			4	1	36,356	114.8300	41,200	35,879	36,297	0	(11)	0	0	6.000	1.238	MON	179	2,153	03/23/2007	04/01/2033
31385X-HR-1	FNMA Pass-Thru Lng 30 Year			4	1	9,918	114.6500	11,203	9,771	9,896	0	(4)	0	0	6.000	5.517	MON	49	586	03/23/2007	07/01/2033
31385X-M8-7	FNMA Pass-Thru Lng 30 Year			4	1	92,754	108.1620	100,013	92,466	92,698	0	(10)	0	0	4.500	4.416	MON	347	4,161	01/20/2009	10/01/2033
31387E-MM-6	FNMA Pass-Thru Lng 30 Year			4	1	47,615	113.1370	52,199	46,138	47,428	0	(48)	0	0	6.500	0.000	MON	250	2,999	02/08/2005	07/01/2031
31389J-VX-9	FNMA Pass-Thru Lng 30 Year			4	1	76,634	115.6000	85,812	74,231	76,360	0	(65)	0	0	6.500	1.169	MON	402	4,825	03/23/2007	03/01/2032
31389L-VB-2	FNMA Pass-Thru Lng 30 Year			4	1	1,261	113.1360	1,387	1,226	1,257	0	(1)	0	0	6.500	5.625	MON	7	80	03/23/2007	03/01/2032
31389S-HN-7	FNMA Pass-Thru Lng 30 Year			4	1	260	113.1380	287	253	260	0	0	0	0	6.500	5.698	MON	1	16	03/23/2007	03/01/2032
31389Y-AR-2	FNMA Pass-Thru Lng 30 Year			4	1	5,316	113.1370	5,825	5,149	5,300	0	(2)	0	0	6.500	0.000	MON	28	335	02/08/2005	08/01/2032
3138AB-CW-7	FNMA Pass-Thru Lng 30 Year			4	1	1,144,808	108.3140	1,150,765	1,062,432	1,142,038	0	(809)	0	0	4.500	2.527	MON	3,984	47,809	11/01/2013	04/01/2041
3138AN-JB-0	FNMA Pass-Thru Lng 30 Year			4	1	363,415	107.8020	358,034	332,123	362,475	0	(292)	0	0	4.500	2.144	MON	1,245	14,946	10/09/2012	08/01/2041
3138E0-RA-9	FNMA Pass-Thru Lng 30 Year			4	1	3,735,277	103.1200	3,746,656	3,633,312	3,732,668	0	(1,536)	0	0	3.500	2.946	MON	10,597	127,166	07/07/2014	12/01/2041
3138E1-JJ-7	FNMA PASS-THRU LNG 30 YEAR			4	1	7,410,946	105.6330	7,268,487	6,880,901	7,430,585	0	19,639	0	0	4.000	2.045	MON	22,936	91,745	07/28/2016	01/01/2042
3138E9-AZ-3	FNMA PASS-THRU LNG 30 YEAR			4	1	824,340	105.6220	828,728	784,619	823,116	0	(470)	0	0	4.000	2.891	MON	2,615	31,385	08/01/2014	03/01/2042
3138EE-PU-7	FNMA Pass-Thru Lng 30 Year			4	1	2,386,603	103.1150	2,386,056	2,313,987	2,382,748	0	(1,046)	0	0	3.500	2.903	MON	6,749	80,990	11/01/2013	03/01/2042
3138EG-Z4-9	FNMA Pass-Thru Lng 30 Year			4	1	221,089	107.7970	223,887	207,693	220,593	0	(123)	0	0	4.500	2.854	MON	779	9,346	03/01/2014	10/01/2041
3138EJ-C9-7	FNMA PASS-THRU LNG 30 YEAR			4	1	309,860	103.1440	314,360	304,777	309,607	0	(77)	0	0	3.500	3.180	MON	889	10,667	10/08/2013	06/01/2042
3138EJ-SM-1	FNMA Pass-Thru Lng 30 Year			4	1	188,050	112.7010	192,449	170,761	187,464	0	(343)	0	0	5.500	2.340	MON	783	9,392	05/20/2013	01/01/2038
3138EJ-XM-5	FNMA PASS-THRU LNG 30 YEAR			4	1	2,290,505	103.2110	2,263,425	2,212,360	2,268,003	0	(1,067)	0	0	3.500	2.820	MON	6,453	77,433	11/03/2014	10/01/2042
3138EJ-XR-4	FNMA Pass-Thru Lng 30 Year			4	1	1,297,873	105.8580	1,252,919	1,183,583	1,291,683	0	(1,556)	0	0	4.000	1.974	MON	3,945	47,343	10/01/2012	06/01/2042
3138EK-G7-4	FNMA PASS-THRU LNG 30 YEAR			4	1	805,881	103.1280	786,019	762,175	805,405	0	(636)	0	0	3.500	2.387	MON	2,223	26,676	02/22/2013	08/01/2042
3138EK-MW-2	FNMA PASS-THRU LNG 30 YEAR			4	1	1,417,340	99.9720	1,375,666	1,376,058	1,415,182	0	(712)	0	0	3.000	2.496	MON	3,440	41,282	03/21/2013	02/01/2043
3138EM-Y5-4	FNMA PASS-THRU LNG 30 YEAR			4	1	325,168	107.6840	324,029	300,907	325,364	0	(276)	0	0	4.500	2.170	MON	1,128	13,541	08/14/2014	09/01/2042
3138EN-T8-2	FNMA PASS-THRU LNG 30 YEAR			4	1	450,395	109.5370	443,428	404,821	449,840	0	(1,009)	0	0	5.000	1.529	MON	1,687	20,241	10/29/2014	07/01/2037
3138EP-N9-1	FNMA PASS-THRU LNG 30 YEAR			4	1	334,935	105.1450	333,117	316,817	335,604	0	(155)	0	0	4.000	2.550	MON	1,056	12,673	11/06/2015	02/01/2045
3138LQ-QG-2	FNMA PASS-THRU LNG 30 YEAR			4	1	714,730	103.1160	717,597	695,911	713,870	0	(259)	0	0	3.500	2.984	MON	2,030	24,357	11/01/2013	08/01/2042
3138LV-EQ-2	FNMA PASS-THRU LNG 30 YEAR			4	1	353,621	103.0910	355,115	344,467	353,168	0	(127)	0	0	3.500	2.995	MON	1,005	12,056	11/01/2013	06/01/2042
3138M5-7H-6	FNMA PASS-THRU LNG 30 YEAR			4	1	1,391,536	99.9720	1,367,443	1,367,833	1,390,264	0	(444)	0	0	3.000	2.730	MON	3,420	41,035	11/01/2013	09/01/2042
3138M5-L8-0	FNMA PASS-THRU LNG 30 YEAR			4	1	222,077	103.0880	226,090	219,318	221,936	0	(41)	0	0	3.500	3.262	MON	640	7,691	11/01/2013	08/01/2042
3138M6-AB-3	FNMA PASS-THRU LNG 30 YEAR			4	1	3,630,424	103.1470	3,634,971	3,524,085	3,635,238	0	(1,818)	0	0	3.500	2.858	MON	10,279	123,343	08/14/2014	09/01/2042
3138MB-MB-9	FNMA PASS-THRU LNG 30 YEAR			4	1	482,427	99.9710	489,158	489,298	482,723	0	90	0	0	3.000	3.252	MON	1,223	14,677	05/05/2014	09/01/2042
3138MB-XL-5	FNMA Pass-Thru Lng 30 Year			4	1	3,662,975	103.1020	3,503,451	3,398,034	3,648,173	0	(3,704)	0	0	3.500	2.078	MON	9,911	118,931	10/01/2012	10/01/2042
3138MC-V2-7	FNMA Pass-Thru Lng 30 Year			4	1	1,308,478	103.1370	1,262,526	1,224,128	1,303,800	0	(1,186)	0	0	3.500	2.231	MON	3,570	42,844	11/02/2012	10/01/2042
3138MG-FU-4	FNMA Pass-Thru Lng 30 Year			4	1	1,740,225	99.9720	1,728,710	1,729,202	1,739,524	0	(242)	0	0	3.000	2.905	MON	4,323	51,876	11/01/2013	12/01/2042
3138MK-3Q-7	FNMA Pass-Thru Lng 30 Year			4	1	42,499	103.1370	43,511	42,187	42,485	0	(5)	0	0	3.500	3.361	MON	123	1,477	06/26/2013	10/01/2042
3138MP-ZM-0	FNMA PASS-THRU LNG 30 YEAR			4	1	101,015	103.1150	102,868	99,760	100,951	0	(19)	0	0	3.500	3.262	MON	291	3,492	11/01/2013	12/01/2042
3138MQ-DR-1	FNMA PASS-THRU LNG 30 YEAR			4	1	70,405	103.1440	71,578	69,397	70,352	0	(15)	0	0	3.500	3.218	MON	202	2,436	11/01/2013	02/01/2043
3138W1-LC-9	FNMA Pass-Thru Lng 30 Year			4	1	3,122,535	99.9720	3,075,774	3,076,650	3,119,328	0	(833)	0	0	3.000	2.772	MON	7,692	92,300	11/01/2013	03/01/2043

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3138W2-WX-9	FNMA PASS-THRU LNG 30 YEAR			4	1	1,085,161	99.9720	1,104,087	1,104,401	1,085,723	0	243	0	0	3.000	3.316	MON	2,761	33,132	09/17/2014	05/01/2043
3138W9-HL-7	FNMA PASS-THRU LNG 30 YEAR			4	1	846,566	105.1140	854,995	813,395	845,869	0	(242)	0	0	4.000	2.958	MON	2,711	32,536	04/04/2014	08/01/2043
3138WC-5Q-2	FNMA PASS-THRU LNG 30 YEAR			4	1	418,531	105.1510	416,282	395,891	419,383	0	(176)	0	0	4.000	2.405	MON	1,320	15,836	11/06/2015	10/01/2044
3138WC-JE-4	FNMA PASS-THRU LNG 30 YEAR			4	1	1,593,847	105.1360	1,583,416	1,506,071	1,596,400	0	(699)	0	0	4.000	2.385	MON	5,020	60,379	11/06/2014	07/01/2044
3138WD-JP-7	FNMA PASS-THRU LNG 30 YEAR			4	1	161,251	105.1700	159,103	151,281	162,001	0	(81)	0	0	4.000	2.117	MON	504	6,059	10/27/2015	11/01/2044
3138WE-6S-3	FNMA PASS-THRU LNG 30 YEAR			4	1	217,383	105.1870	214,522	203,943	218,394	0	(113)	0	0	4.000	2.296	MON	680	8,164	10/27/2015	07/01/2045
3138WE-EV-7	FNMA PASS-THRU LNG 30 YEAR			4	1	1,510,075	102.5670	1,512,153	1,474,311	1,510,090	0	15	0	0	3.500	3.127	MON	4,300	0	12/05/2016	03/01/2045
3138WE-6Z-9	FNMA PASS-THRU LNG 30 YEAR			4	1	1,226,511	105.1720	1,210,194	1,150,683	1,232,204	0	(645)	0	0	4.000	2.294	MON	3,836	46,155	10/27/2015	04/01/2045
3138WE-RN-1	FNMA PASS-THRU LNG 30 YEAR			4	1	882,011	102.6970	878,817	855,737	881,653	0	(289)	0	0	3.500	2.839	MON	2,496	29,978	06/23/2015	05/01/2045
3138WG-TD-6	FNMA PASS-THRU LNG 30 YEAR			4	1	1,070,782	105.1680	1,051,681	1,000,001	1,070,718	0	(64)	0	0	4.000	2.818	MON	3,333	0	12/01/2016	03/01/2046
3138WG-VR-2	FNMA PASS-THRU LNG 30 YEAR			4	1	197,988	102.5710	197,838	192,880	197,982	0	(6)	0	0	3.500	3.106	MON	563	0	12/01/2016	04/01/2046
3138WG-X9-0	FNMA PASS-THRU LNG 30 YEAR			4	1	2,013,726	99.4510	2,033,951	2,045,171	2,013,596	0	(130)	0	0	3.000	3.228	MON	5,113	0	12/23/2016	04/01/2046
3138WG-XQ-2	FNMA PASS-THRU LNG 30 YEAR			4	1	40,401	102.5720	39,490	38,500	40,399	0	(2)	0	0	3.500	2.765	MON	112	0	12/01/2016	04/01/2046
3138WG-YN-8	FNMA PASS-THRU LNG 30 YEAR			4	1	828,497	102.5810	827,949	807,121	828,473	0	(23)	0	0	3.500	3.106	MON	2,354	0	12/01/2016	04/01/2046
3138WH-GL-0	FNMA PASS-THRU LNG 30 YEAR			4	1	4,871,293	105.2120	4,760,350	4,524,530	4,875,015	0	3,722	0	0	4.000	2.132	MON	15,082	90,491	06/24/2016	06/01/2046
3138WJ-G6-9	FNMA PASS-THRU LNG 30 YEAR			4	1	362,137	99.4510	349,873	351,803	362,124	0	(14)	0	0	3.000	2.627	MON	880	0	12/01/2016	08/01/2046
3138WM-MB-4	FNMA PASS-THRU LNG 30 YEAR			4	1	3,871,040	103.1360	3,914,153	3,795,137	3,867,624	0	(1,083)	0	0	3.500	3.111	MON	11,069	132,853	12/11/2013	05/01/2043
3138WQ-AX-0	FNMA Pass-Thru Lng 30 Year			4	1	2,699,996	99.9710	2,768,447	2,769,237	2,705,427	0	864	0	0	3.000	3.444	MON	6,923	83,077	01/17/2014	05/01/2043
3138X3-XL-1	FNMA PASS-THRU LNG 30 YEAR			4	1	793,051	103.1300	794,899	770,771	794,176	0	(310)	0	0	3.500	2.893	MON	2,248	26,977	10/25/2013	09/01/2043
3138X3-XS-6	FNMA PASS-THRU LNG 30 YEAR			4	1	500,958	105.8650	505,610	477,601	500,538	0	(176)	0	0	4.000	2.752	MON	1,592	19,104	03/14/2014	09/01/2043
3138X5-Q4-2	FNMA PASS-THRU LNG 30 YEAR			4	1	1,585,840	105.8810	1,587,808	1,499,612	1,584,259	0	(643)	0	0	4.000	2.549	MON	4,999	59,984	05/07/2014	09/01/2043
3138XG-S9-5	FNMA PASS-THRU LNG 30 YEAR			4	1	186,106	105.1330	183,563	174,600	186,964	0	(101)	0	0	4.000	2.108	MON	582	7,001	10/27/2015	02/01/2044
3138XW-NA-2	FNMA PASS-THRU LNG 30 YEAR			4	1	178,884	105.1590	176,483	167,825	179,713	0	(94)	0	0	4.000	2.112	MON	559	6,729	10/27/2015	06/01/2044
3138Y4-PB-9	FNMA PASS-THRU LNG 30 YEAR			4	1	697,642	102.5580	685,523	668,425	697,579	0	(63)	0	0	3.500	2.535	MON	1,950	17,563	03/10/2016	10/01/2044
3138Y8-HE-3	FNMA PASS-THRU LNG 30 YEAR			4	1	657,330	102.5900	654,910	638,379	658,350	0	(228)	0	0	3.500	2.801	MON	1,862	22,408	11/03/2014	12/01/2044
3138YA-RR-8	FNMA PASS-THRU LNG 30 YEAR			4	1	151,012	105.1620	148,989	141,676	151,717	0	(75)	0	0	4.000	2.119	MON	472	5,683	10/27/2015	12/01/2044
3138YC-CV-1	FNMA PASS-THRU LNG 30 YEAR			4	1	212,686	105.1760	209,864	199,536	213,675	0	(109)	0	0	4.000	2.114	MON	665	7,999	10/27/2015	01/01/2045
31391G-PW-0	FNMA Pass-Thru Lng 30 Year			4	1	3,207	113.1580	3,577	3,161	3,201	0	(1)	0	0	6.000	5.531	MON	16	190	03/23/2007	11/01/2032
31391H-CR-3	FNMA Pass-Thru Lng 30 Year			4	1	1,234	113.3870	1,361	1,200	1,230	0	(1)	0	0	6.500	5.887	MON	7	78	03/23/2007	07/01/2032
31400R-R9-4	FNMA Pass-Thru Lng 30 Year			4	1	109,296	111.1450	116,195	104,543	108,847	0	(108)	0	0	5.000	3.778	MON	436	5,227	03/04/2010	06/01/2033
31401Y-DB-8	FNMA Pass-Thru Lng 30 Year			4	1	5,254	113.1370	5,786	5,114	5,243	0	(1)	0	0	6.500	4.502	MON	28	332	03/23/2007	06/01/2033
31402C-4B-5	FNMA Pass-Thru Lng 30 Year			4	1	3,171	115.7150	3,561	3,077	3,160	0	(2)	0	0	6.500	5.760	MON	17	200	03/23/2007	05/01/2034
31402C-4G-4	FNMA Pass-Thru Lng 30 Year			4	1	519,086	112.1530	530,128	472,683	516,907	0	(944)	0	0	5.500	2.778	MON	2,166	25,998	11/01/2013	05/01/2034
31402C-4H-2	FNMA Pass-Thru LNG 30 YEAR			4	1	207,873	112.1700	212,184	189,164	207,372	0	(393)	0	0	5.500	2.682	MON	867	10,404	05/20/2013	04/01/2034
31402C-PC-0	FNMA Pass-Thru Lng 30 Year			4	1	352,336	114.8310	394,003	343,115	351,510	0	(162)	0	0	6.000	5.123	MON	1,716	20,587	12/02/2008	11/01/2033
31402C-PL-0	FNMA Pass-Thru Lng 30 Year			4	1	51,388	109.8460	53,993	49,153	51,185	0	(47)	0	0	5.000	3.794	MON	205	2,458	03/04/2010	11/01/2033
31402C-U6-7	FNMA Pass-Thru Lng 30 Year			4	1	211,583	109.0430	220,682	202,381	210,814	0	(188)	0	0	5.000	3.789	MON	843	10,119	03/04/2010	03/01/2034
31402C-VZ-2	FNMA Pass-Thru Lng 30 Year			4	1	656,387	109.8280	663,552	604,175	653,987	0	(1,121)	0	0	5.000	2.668	MON	2,517	30,209	11/01/2013	03/01/2034
31402D-JS-0	FNMA Pass-Thru Lng 30 Year			4	1	293,054	112.1580	309,804	276,222	291,799	0	(304)	0	0	5.500	3.826	MON	1,266	15,192	03/04/2010	09/01/2034
31402D-M5-6	FNMA Pass-Thru Lng 30 Year			4	1	1,421	117.5320	1,629	1,386	1,418	0	(1)	0	0	6.500	5.985	MON	8	90	03/23/2007	09/01/2034
31402K-7E-8	FNMA Pass-Thru Lng 30 Year			4	1	1,624	113.1370	1,789	1,581	1,620	0	(1)	0	0	6.500	5.718	MON	9	103	03/23/2007	09/01/2033
31402N-V2-1	FNMA Pass-Thru Lng 30 Year			4	1	893	113.1360	983	869	891	0	0	0	0	6.500	4.759	MON	5	56	03/23/2007	06/01/2033
31402Q-6T-3	FNMA Pass-Thru Lng 30 Year			4	1	698,448	109.3560	732,226	669,581	696,539	0	(454)	0	0	5.000	3.744	MON	2,790	33,479	06/07/2010	04/01/2035
31402R-FU-8	FNMA Pass-Thru LNG 30 YEAR			4	1	758,337	109.6670	765,576	698,092	756,013	0	(1,010)	0	0	5.000	2.484	MON	2,909	34,905	11/01/2013	06/01/2035
31402R-FV-6	FNMA Pass-Thru Lng 30 Year			4	1	572,506	109.0240	589,690	540,879	570,730	0	(533)	0	0	5.000	3.285	MON	2,254	27,044	11/01/2013	06/01/2035
31402R-JL-4	FNMA Pass-Thru Lng 30 Year			4	1	2,617,450	109.7920	2,694,993	2,454,639	2,610,055	0	(2,907)	0	0	5.000	3.020	MON	10,228	122,732	06/30/2011	07/01/2035
31402R-JV-2	FNMA Pass-Thru Lng 30 Year			4	1	884,704	109.7280	893,797	814,559	881,684	0	(1,195)	0	0	5.000	2.492	MON	3,394	40,728	11/01/2013	07/01/2035
31402V-GU-8	FNMA Pass-Thru Lng 30 Year			4	1	3,362	113.1370	3,702	3,272	3,353	0	(2)	0	0	6.500	5.865	MON	18	213	03/23/2007	09/01/2033
31403D-DX-4	FNMA Pass-Thru Lng 30 Year			4	1	259,910	111.8560	267,449	239,101	259,325	0	(265)	0	0	5.500	2.835	MON	1,096	13,151	09/09/2013	04/01/2036
31403F-NA-8	FNMA Pass-Thru Lng 30 Year			4	1	20,078	113.1370	22,109	19,542	20,032	0	(8)	0	0	6.500	5.754	MON	106	1,270	03/23/2007	10/01/2033
31403K-J7-9	FNMA Pass-Thru Lng 30 Year			4	1	27,565	114.4140	31,159	27,234	27,531	0	(7)	0	0	6.000	0.000	MON	136	1,634	12/09/2003	11/01/2033
31403V-S8-3	FNMA Pass-Thru Lng 30 Year			4	1	4,285	113.1370	4,719	4,171	4,274	0	(3)	0	0	6.500	5.799	MON	23	271	03/23/2007	01/01/2034
31404B-HC-9	FNMA Pass-Thru Lng 30 Year			4	1	3,513	113.1370	3,876	3,426	3,507	0	(1)	0	0	6.500	1.273	MON	19	223	03/23/2007	02/01/2034
31404E-C7-9	FNMA Pass-Thru Lng 30 Year			4	1	15,291	113.1370	16,870	14,911	15,253	0	(6)	0	0	6.500	5.942	MON	81	969	03/23/2007	02/01/2034
31404E-K4-7	FNMA Pass-Thru Lng 30 Year			4	1	9,394	113.1370	10,344	9,143	9,371	0	(5)	0	0	6.500	5.641	MON	50	594	03/23/2007	02/01/2034
31404L-X5-4	FNMA Pass-Thru Lng 30 Year			4	1	69,581	107.5550	74,605	69,365	69,539	0	(7)	0	0	4.500	4.417	MON	260	3,121	02/01/2009	10/01/2033
31405D-CD-7	FNMA Pass-Thru Lng 30 Year			4	1	28,469	113.1370	31,409	27,762	28,399	0	(16)	0	0	6.500	5.844	MON	150	1,805	03/23/2007	07/01/2034
31405E-3E-3	FNMA Pass-Thru Lng 30 Year			4	1	19,835	113.1370	21,883	19,342	19,803	0	(3)	0	0	6.500	2.694	MON	105	1,257	03/23/2007	06/01/2034

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
31405E-7D-1	FNMA Pass-Thru Lng 30 Year			4	1	1,921	113.1370	2,119	1,873	1,917	0	(1)	0	0	6.500	5.744	MON	10	122	03/23/2007	08/01/2034
31405H-GX-0	FNMA Pass-Thru Lng 30 Year			4	1	2,347	113.8040	2,604	2,288	2,342	0	(1)	0	0	6.500	5.979	MON	12	149	03/23/2007	08/01/2034
31405L-SY-6	FNMA Pass-Thru Lng 30 Year			4	1	49,219	113.1370	54,131	47,846	49,100	0	(26)	0	0	6.500	0.000	MON	259	3,110	02/08/2005	08/01/2034
31405Q-M6-2	FNMA Pass-Thru Lng 30 Year			4	1	2,250	113.1370	2,482	2,194	2,246	0	0	0	0	6.500	2.971	MON	12	143	03/23/2007	09/01/2034
31405Q-S7-4	FNMA Pass-Thru Lng 30 Year			4	1	26,195	113.1370	28,900	25,544	26,152	0	(5)	0	0	6.500	0.000	MON	138	1,660	02/08/2005	11/01/2034
31405S-L4-4	FNMA Pass-Thru Lng 30 Year			4	1	40,060	108.1120	43,208	39,966	40,043	0	(3)	0	0	4.500	4.439	MON	150	1,799	05/06/2009	02/01/2035
31406N-4K-7	FNMA Pass-Thru Lng 30 Year			4	1	13,838	107.8480	16,065	14,896	13,909	0	14	0	0	4.500	0.000	MON	56	670	03/23/2007	02/01/2035
31406N-6V-1	FNMA Pass-Thru Lng 30 Year			4	1	20,237	113.1370	22,285	19,697	20,173	0	(12)	0	0	6.500	5.655	MON	107	1,280	03/23/2007	03/01/2035
31406W-HT-4	FNMA Pass-Thru Lng 30 Year			4	1	72,255	109.2450	82,055	75,111	72,401	0	32	0	0	5.000	0.000	MON	313	3,756	03/23/2007	04/01/2035
31406X-FP-2	FNMA Pass-Thru Lng 30 Year			4	1	3,429	109.0630	3,897	3,573	3,437	0	2	0	0	5.000	0.000	MON	15	179	08/09/2005	05/01/2035
31407B-TX-7	FNMA Pass-Thru Lng 30 Year			4	1	52,048	109.0030	59,020	54,146	52,156	0	23	0	0	5.000	0.000	MON	226	2,707	03/23/2007	07/01/2035
31407E-VQ-3	FNMA Pass-Thru Lng 30 Year			4	1	123,760	113.6900	139,632	122,818	123,677	0	(18)	0	0	6.000	0.000	MON	614	7,369	07/07/2005	07/01/2035
31407H EX 0	FNMA Pass Thru Lng 30 Year			4	1	43,580	109.2610	49,722	45,508	43,681	0	23	0	0	5.000	0.000	MON	190	2,275	08/09/2005	08/01/2035
3140EB-VM-0	FNMA PASS-THRU LNG 30 YEAR			4	1	828,541	105.6890	818,507	774,451	829,002	0	461	0	0	4.000	2.284	MON	2,582	23,237	03/23/2016	02/01/2046
3140EV-GP-6	FNMA PASS-THRU LNG 30 YEAR			4	1	41,792	102.5730	40,851	39,826	41,790	0	(2)	0	0	3.500	2.763	MON	116	0	12/01/2016	02/01/2046
3140EV-K3-0	FNMA PASS-THRU LNG 30 YEAR			4	1	847,351	105.5910	828,089	784,244	849,229	0	1,878	0	0	4.000	2.013	MON	2,614	40,749	08/16/2016	07/01/2046
3140EW-SQ-9	FNMA PASS-THRU LNG 30 YEAR			4	1	2,052,969	102.5810	2,051,621	2,000,001	2,052,912	0	(58)	0	0	3.500	3.106	MON	5,833	0	12/01/2016	03/01/2046
3140EX-F7-3	FNMA PASS-THRU LNG 30 YEAR			4	1	5,419,178	105.1870	5,332,036	5,069,094	5,433,874	0	14,695	0	0	4.000	2.253	MON	16,897	118,279	04/28/2016	02/01/2046
3140F3-VR-6	FNMA PASS-THRU LNG 30 YEAR			4	1	967,182	102.5880	945,527	921,674	967,133	0	(49)	0	0	3.500	2.766	MON	2,688	0	12/01/2016	05/01/2046
3140FL-T6-5	FNMA PASS-THRU LNG 30 YEAR			4	1	2,059,375	99.4510	1,989,028	2,000,000	2,059,298	0	(77)	0	0	3.000	2.625	MON	5,000	0	12/01/2016	12/01/2046
31410C-UF-7	FNMA Pass-Thru Lng 30 Year			4	1	10,950	113.6020	12,327	10,851	10,943	0	(1)	0	0	6.000	5.718	MON	54	651	03/23/2007	06/01/2036
31410E-MM-7	FNMA Pass-Thru Lng 30 Year			4	1	912	113.1940	1,023	904	911	0	0	0	0	6.000	5.722	MON	5	54	03/23/2007	06/01/2036
31410F-5E-1	FNMA Pass-Thru Lng 30 Year			4	1	584,856	112.1730	656,035	584,841	584,714	0	(31)	0	0	5.500	0.000	MON	2,681	32,166	09/04/2008	11/01/2034
31410G-YN-7	FNMA Pass-Thru Lng 30 Year			4	1	233,076	109.8430	234,659	213,632	232,035	0	(350)	0	0	5.000	2.339	MON	890	10,682	05/08/2012	10/01/2035
31410K-JY-1	FNMA Pass-Thru Lng 30 Year			4	1	765,457	113.2860	793,330	700,287	766,131	0	(640)	0	0	6.000	2.980	MON	3,501	42,017	11/01/2013	05/01/2038
31410K-XY-5	FNMA Pass-Thru Lng 30 Year			4	1	594,111	111.6270	609,068	545,627	594,432	0	(491)	0	0	5.500	2.760	MON	2,501	30,068	11/01/2013	09/01/2038
31410R-JQ-3	FNMA Pass-Thru Lng 30 Year			4	1	1,100	113.1330	1,233	1,090	1,099	0	0	0	0	6.000	5.713	MON	5	65	03/23/2007	09/01/2036
31410T-4N-2	FNMA Pass-Thru Lng 30 Year			4	1	6,378	113.3640	7,165	6,321	6,374	0	(1)	0	0	6.000	5.721	MON	32	379	03/23/2007	08/01/2036
31410X-HG-4	FNMA Pass-Thru Lng 30 Year			4	1	4,774	113.5390	5,371	4,730	4,770	0	(1)	0	0	6.000	5.717	MON	24	284	03/23/2007	09/01/2036
31410X-HT-6	FNMA Pass-Thru Lng 30 Year			4	1	8,565	113.1330	9,603	8,488	8,558	0	(2)	0	0	6.000	5.705	MON	42	509	03/23/2007	09/01/2036
31410Y-EF-7	FNMA Pass-Thru Lng 30 Year			4	1	19,501	113.1590	21,868	19,325	19,487	0	(2)	0	0	6.000	5.725	MON	97	1,159	03/23/2007	09/01/2036
31411C-PD-7	FNMA Pass-Thru Lng 30 Year			4	1	1,653	113.3570	1,901	1,677	1,654	0	0	0	0	6.000	6.528	MON	8	101	06/08/2007	11/01/2036
31411E-FN-2	FNMA Pass-Thru Lng 30 Year			4	1	689	111.6820	779	698	689	0	0	0	0	5.500	0.000	MON	3	38	03/23/2007	12/01/2036
31411F-RA-4	FNMA Pass-Thru Lng 30 Year			4	1	12,085	111.0580	13,683	12,321	12,094	0	2	0	0	5.500	0.000	MON	56	678	12/08/2006	12/01/2036
31412A-M9-2	FNMA Pass-Thru Lng 30 Year			4	1	1,165	113.1330	1,337	1,182	1,165	0	0	0	0	6.000	6.528	MON	6	71	06/08/2007	05/01/2037
31412N-BH-8	FNMA Pass-Thru Lng 30 Year			4	1	16,392	113.1330	18,493	16,346	16,388	0	(1)	0	0	6.000	5.936	MON	82	981	11/03/2008	08/01/2038
31412S-D2-8	FNMA Pass-Thru Lng 30 Year			4	1	1,492	111.6250	1,530	1,371	1,494	0	(1)	0	0	5.500	2.763	MON	6	75	11/01/2013	01/01/2038
31412T-Z6-3	FNMA PASS-THRU LNG 30 YEAR			4	1	12,673	111.2470	12,913	11,608	12,638	0	(9)	0	0	5.500	2.823	MON	53	639	10/01/2011	11/01/2038
31413T-JR-4	FNMA Pass-Thru Lng 30 Year			4	1	421,360	115.2030	485,140	421,117	421,319	0	(16)	0	0	6.000	6.007	MON	2,106	25,267	10/31/2008	11/01/2037
31414A-PM-8	FNMA Pass-Thru Lng 30 Year			4	1	16,655	113.1370	18,588	16,429	16,642	0	(3)	0	0	6.500	5.722	MON	89	1,068	11/03/2008	12/01/2037
31414E-EJ-9	FNMA Pass-Thru Lng 30 Year			4	1	230,428	111.3520	235,647	211,623	230,146	0	(172)	0	0	5.500	2.833	MON	970	11,641	11/01/2013	06/01/2038
31414R-WH-4	FNMA Pass-Thru Lng 30 Year			4	1	174,734	111.4250	178,808	160,474	174,575	0	(137)	0	0	5.500	2.813	MON	736	8,846	11/01/2013	02/01/2038
31414S-2T-9	FNMA PASS-THRU LNG 30 YEAR			4	1	71,726	111.5080	73,261	65,700	71,480	0	(65)	0	0	5.500	2.773	MON	301	3,614	10/01/2011	03/01/2038
31414S-X8-1	FNMA PASS-THRU LNG 30 YEAR			4	1	12,517	111.5630	12,824	11,495	12,513	0	(9)	0	0	5.500	2.807	MON	53	633	11/01/2013	06/01/2038
31414S-YB-3	FNMA PASS-THRU LNG 30 YEAR			4	1	692,324	112.0670	713,748	636,894	691,204	0	(526)	0	0	5.500	2.886	MON	2,919	35,029	09/09/2013	06/01/2038
31415R-FA-7	FNMA Pass-Thru Lng 30 Year			4	1	556,486	112.1410	568,127	506,616	555,229	0	(471)	0	0	5.500	2.587	MON	2,322	27,864	04/10/2012	07/01/2038
31415V-V3-6	FNMA Pass-Thru Lng 30 Year			4	1	827,622	113.3910	878,337	774,609	826,330	0	(413)	0	0	6.000	3.832	MON	3,873	46,477	05/10/2010	09/01/2038
31415W-Z8-9	FNMA Pass-Thru Lng 30 Year			4	1	2,006	113.1360	2,238	1,979	2,004	0	0	0	0	6.500	6.119	MON	11	129	11/03/2008	10/01/2038
31416B-RY-6	FNMA Pass-Thru Lng 30 Year			4	1	172,302	109.7950	174,233	158,690	172,042	0	(236)	0	0	5.000	2.421	MON	661	7,935	11/16/2012	07/01/2035
31416T-NK-1	FNMA Pass-Thru Lng 30 Year			4	1	837,083	108.2410	897,091	828,795	836,556	0	(100)	0	0	4.500	4.228	MON	3,108	37,296	03/02/2010	07/01/2039
31416V-SZ-8	FNMA Pass-Thru Lng 30 Year			4	1	22,104	111.0580	22,486	20,247	22,020	0	(20)	0	0	5.500	2.823	MON	93	1,118	10/01/2011	01/01/2039
31416W-P5-5	FNMA Pass-Thru Lng 30 Year			4	1	737,910	108.3520	760,335	701,727	736,501	0	(353)	0	0	4.500	3.105	MON	2,631	31,578	08/11/2010	08/01/2040
31416X-Q4-5	FNMA Pass-Thru Lng 30 Year			4	1	603,485	108.2880	606,760	560,322	601,826	0	(418)	0	0	4.500	2.547	MON	2,101	25,215	11/01/2013	02/01/2041
31416X-WV-8	FNMA PASS-THRU LNG 30 YEAR			4	1	667,317	105.4090	665,460	631,313	666,342	0	(432)	0	0	4.000	2.589	MON	2,104	25,253	07/15/2014	03/01/2041
31416Y-3S-5	FNMA Pass-Thru Lng 30 Year			4	1	1,179,060	105.6250	1,194,616	1,130,993	1,177,301	0	(518)	0	0	4.000	2.957	MON	3,770	45,240	08/08/2013	09/01/2041
31416Y-RN-0	FNMA Pass-Thru Lng 30 Year			4	1	199,031	107.7960	205,862	190,974	198,784	0	(76)	0	0	4.500	3.391	MON	716	8,594	06/22/2011	06/01/2041
31417B-FU-6	FNMA PASS-THRU LNG 30 YEAR			4	1	845,226	103.1440	830,777	805,457	844,204	0	(571)	0	0	3.500	2.549	MON	2,349	28,191	05/01/2015	03/01/2042
31417C-L6-0	FNMA PASS-THRU LNG 30 YEAR			4	1	880,101	103.1200	864,469	838,316	879,192	0	(600)	0	0	3.500	2.536	MON	2,445	29,341	03/20/2015	07/01/2042

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31417D-AQ-6	FNMA Pass-Thru Lng 30 Year			4	1	346,425	99.9710	350,662	350,762	346,592	0	54	0	0	3.000	3.222	MON	877	10,523	11/01/2013	09/01/2042
31417E-S4-4	FNMA PASS-THRU LNG 30 YEAR			4	1	886,056	99.9720	925,801	926,065	887,649	0	542	0	0	3.000	3.783	MON	2,315	27,782	12/20/2013	01/01/2043
31417G-6A-9	FNMA PASS-THRU LNG 30 YEAR			4	1	1,081,149	103.0760	1,110,074	1,076,942	1,080,893	0	(77)	0	0	3.500	3.432	MON	3,141	37,693	12/03/2013	07/01/2043
31417G-H5-8	FNMA Pass-Thru Lng 30 Year			4	1	176,207	99.9720	168,006	168,053	175,721	0	(131)	0	0	3.000	2.211	MON	420	5,042	05/02/2013	05/01/2043
31417K-SE-8	FNMA Pass-Thru Lng 30 Year			4	1	313,424	105.1790	336,813	320,229	313,702	0	62	0	0	4.000	4.567	MON	1,067	12,809	04/30/2010	08/01/2039
31417L-M3-6	FNMA Pass-Thru Lng 30 Year			4	1	957,095	108.5220	1,000,062	921,530	954,958	0	(447)	0	0	4.500	3.438	MON	3,456	41,469	07/02/2010	07/01/2039
31417Y-7B-7	FNMA Pass-Thru Lng 30 Year			4	1	91,025	102.8550	91,842	89,294	90,928	0	(27)	0	0	3.500	3.127	MON	260	3,125	11/01/2013	10/01/2041
31417Y-ZA-8	FNMA PASS-THRU LNG 30 YEAR			4	1	1,336,434	109.4040	1,374,281	1,256,158	1,333,610	0	(652)	0	0	5.000	3.186	MON	5,234	62,808	05/13/2011	05/01/2041
31418C-CT-9	FNMA PASS-THRU LNG 30 YEAR			4	1	495,070	95.2440	472,448	496,039	495,071	0	1	0	0	2.500	2.533	MON	1,033	1,033	11/07/2016	10/01/2046
31418C-FD-1	FNMA PASS-THRU LNG 30 YEAR			4	1	4,784,738	99.4510	4,622,697	4,648,197	4,784,562	0	(176)	0	0	3.000	2.630	MON	11,620	0	12/01/2016	01/01/2047
31418N-B9-0	FNMA PASS-THRU LNG 30 YEAR			4	1	427,993	111.9570	440,805	393,726	426,860	0	(380)	0	0	5.500	2.920	MON	1,805	21,655	09/09/2013	09/01/2038
31419A-E4-5	FNMA PASS-THRU LNG 30 YEAR			4	1	477,616	111.8100	478,742	428,175	479,110	0	(565)	0	0	5.500	1.988	MON	1,962	23,611	10/27/2014	07/01/2040
31419B 7B 5	FNMA PASS THRU LNG 30 YEAR			4	1	441,350	105.1280	440,321	418,842	440,632	0	(261)	0	0	4.000	2.668	MON	1,396	16,754	11/01/2013	10/01/2040
31419B-YG-4	FNMA Pass-Thru Lng 30 Year			4	1	414,663	105.4970	415,049	393,422	413,934	0	(245)	0	0	4.000	2.665	MON	1,311	15,737	11/01/2013	10/01/2040
31419E-6N-4	FNMA Pass-Thru Lng 30 Year			4	1	866,326	105.5560	867,265	821,613	864,787	0	(523)	0	0	4.000	2.665	MON	2,739	32,865	11/01/2013	03/01/2041
31419E-EJ-4	FNMA PASS-THRU LNG 30 YEAR			4	1	688,137	107.9970	689,898	638,811	685,971	0	(488)	0	0	4.500	2.547	MON	2,396	28,746	11/01/2013	01/01/2041
31419F-C3-8	FNMA PASS-THRU LNG 30 YEAR			4	1	443,289	105.2830	437,455	415,503	444,193	0	903	0	0	4.000	2.256	MON	1,385	13,850	01/21/2016	09/01/2040
31419F-FW-1	FNMA Pass-Thru Lng 30 Year			4	1	1,211,618	105.5190	1,264,132	1,198,010	1,211,083	0	(193)	0	0	4.000	3.737	MON	3,993	47,920	11/01/2013	11/01/2040
3138WJ-EX-2	FNMA PASS-THRU INT 20 YEAR				1	1,038,379	101.3030	1,005,408	992,477	1,040,369	0	1,990	0	0	3.000	1.896	MON	2,481	2,481	10/19/2016	11/01/2036
31417B-P3-5	FNMA PASS-THRU LNG 30 YEAR			4	1	1,096,414	103.1170	1,112,342	1,078,716	1,095,600	0	(263)	0	0	3.500	3.185	MON	3,146	37,755	11/15/2013	04/01/2042
3138EE-N5-4	FNMA PASS-THRU LNG 30 YEAR 4.000			4	1	1,935,029	105.1680	1,899,679	1,806,329	1,932,030	0	(1,502)	0	0	4.000	2.461	MON	6,021	72,253	01/08/2015	03/01/2042
01F030-61-1	FNMA TBA 30YR TBA 03.000%	&			1	991,016	99.3410	993,414	1,000,000	991,016	0	0	0	0	0.000	0.030	N/A	0	0	12/14/2016	01/15/2047
01F030-6C-7	TBA FEDERAL NATIONAL MORTGAGE ASSO	&			1	1,994,648	99.4510	1,989,028	2,000,000	1,994,648	0	0	0	0	0.000	0.010	N/A	0	0	12/08/2016	12/25/2043
01F040-61-0	TBA FNMA SF 4.00 30 YRS JAN	&			1	3,156,172	105.1310	3,153,927	3,000,000	3,156,172	0	0	0	0	0.000	(0.168)	N/A	0	0	12/30/2016	01/25/2047
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						210,527,974	XXX	210,352,250	202,729,747	210,373,993	0	(53,747)	0	0	XXX	XXX	XXX	590,799	5,436,274	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
081331-AD-2	BELVOIR LD LLC MILITARY HSG REV BD			4	1FE	46,744	104.9430	131,179	125,000	48,297	0	319	0	0	5.270	0.000	JD	293	6,588	04/13/2005	12/15/2047
2899999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						46,744	XXX	131,179	125,000	48,297	0	319	0	0	XXX	XXX	XXX	293	6,588	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						394,119,215	XXX	400,877,459	384,259,747	393,445,399	(31,616)	(284,851)	0	0	XXX	XXX	XXX	2,177,437	11,541,292	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
225433-AH-4	CREDIT SUISSE GRP FDG GUERNSEY		C		2FE	898,923	100.8870	882,760	875,000	897,667	0	(1,255)	0	0	3.800	3.325	MS	9,790	16,625	08/25/2016	09/15/2022
225433-AT-8	CREDIT SUISSE GRP FDG GUERNSEY		C		2FE	499,720	99.8900	499,449	500,000	499,738	0	18	0	0	3.800	3.846	JD	1,108	9,500	06/30/2016	06/09/2023
258258-AA-0	DORIC NIMROD AIR FIN ALPH LTD 144A		C	4	1FE	380,408	104.1250	377,237	362,293	376,557	0	(1,879)	0	0	5.125	4.089	MN	1,599	18,991	10/23/2014	11/30/2024
458652-AA-2	INTERCORP PERU LTD 144A		C	1	3FE	1,193,910	102.5000	1,230,000	1,200,000	1,194,805	41,729	486	0	0	5.875	6.031	FA	27,221	70,500	04/08/2015	02/12/2025
G9429C-AA-8	WANDA PROPERTIES INTERNATIONAL CO		D		1FE	1,010,754	102.3750	921,375	900,000	993,049	0	(10,508)	0	0	7.250	5.544	JJ	27,550	65,250	04/13/2015	01/29/2024
G9429B-AA-0	WANDA PROPERTIES OVERSEAS LTD CALL		D		2FE	514,480	102.0720	510,358	500,000	507,845	0	(3,920)	0	0	4.875	4.045	MN	2,708	24,375	04/13/2015	11/21/2018
00003#-AB-9	A & E TELEVISION NETWORKS LLC				1	3,000,000	101.2130	3,036,390	3,000,000	3,000,000	0	0	0	0	3.630	3.663	FA	39,023	108,900	08/08/2012	08/22/2022
002824-BD-1	ABBOTT LABS			1	1FE	1,746,903	99.7150	1,745,013	1,750,000	1,746,972	0	69	0	0	2.900	2.960	MN	5,498	0	11/17/2016	11/30/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
00287Y-AQ-2	ABBVIE INC			1	2FE	344,396	99.0490	341,718	345,000	344,482	0	52	0	0	3.600	3.654	MN	1,622	12,420	05/05/2015	05/14/2025
00287Y-AR-0	ABBVIE INC			1	2FE	472,167	98.2530	466,700	475,000	472,317	0	92	0	0	4.500	4.597	MN	2,791	21,375	05/05/2015	05/14/2035
00287Y-AW-9	ABBVIE INC			1	2FE	412,503	95.7530	397,374	415,000	412,530	0	27	0	0	4.450	4.537	MN	2,411	9,336	10/03/2016	05/14/2046
00287Y-AY-5	ABBVIE INC			1	2FE	338,701	95.1430	323,485	340,000	338,773	0	71	0	0	3.200	3.271	MN	1,420	5,500	05/09/2016	05/14/2026
00404A-AG-4	ACADIA HEALTHCARE COMPANY INC			1	4FE	501,250	99.3750	496,875	500,000	496,875	29,610	(235)	0	0	5.125	5.131	JJ	12,813	25,625	08/05/2015	07/01/2022
00404A-AJ-8	ACADIA HEALTHCARE COMPANY INC			1	4FE	1,028,125	100.0000	1,000,000	1,000,000	1,000,000	58,120	(3,120)	0	0	5.625	5.249	FA	21,250	56,250	05/27/2015	02/15/2023
00404A-AM-1	ACADIA HEALTHCARE COMPANY INC			1	4FE	400,969	102.2500	409,000	400,000	400,847	0	(122)	0	0	6.500	6.555	MS	8,667	14,083	02/04/2016	03/01/2024
00440E-AV-9	ACE INA HLDG INC			1	1FE	568,250	101.2910	577,359	570,000	568,417	0	142	0	0	3.350	3.414	MN	3,076	19,095	10/27/2015	05/03/2026
007903-BC-0	ADVANCED MICRO DEVICES INC			1	5FE	195,000	103.7500	207,500	200,000	195,091	0	91	0	0	7.000	7.571	JJ	7,000	0	10/25/2016	07/01/2024
00766T-AB-6	AECOM			1	3FE	1,035,625	105.7000	1,057,000	1,000,000	1,025,974	2,055	(6,081)	0	0	5.750	5.052	AO	12,139	57,500	05/29/2015	10/15/2022
00766T-AD-2	AECOM TECHNOLOGY CORP DE			1	3FE	1,011,250	106.7610	1,067,610	1,000,000	1,010,583	0	(667)	0	0	5.875	5.790	AO	12,403	51,406	05/20/2016	10/15/2024
00115A-AC-3	AEP TRANSMISSION CO 144A			1	1FE	472,117	99.1970	471,186	475,000	472,123	0	6	0	0	4.000	4.076	JD	2,111	0	11/16/2016	12/01/2046
00130H BU 8	AES CORP			1	3FE	2,524,375	101.7500	2,543,750	2,500,000	2,520,660	291,704	(2,294)	0	0	5.500	5.432	MS	40,486	137,500	05/29/2015	03/15/2024
00111@-AA-2	AES HAWAII INC			5		849,661	92.0000	933,266	1,014,419	900,887	8,964	13,113	0	0	6.870	0.000	MJSD	17,616	52,869	12/31/2012	06/30/2022
008117-AP-8	AETNA INC			1	2FE	428,793	98.2400	437,166	445,000	432,893	0	1,842	0	0	2.750	3.289	MN	1,564	12,238	09/23/2014	11/15/2022
00817Y-AG-3	AETNA INC NEW			1	2FE	249,809	129.9610	259,922	200,000	246,114	0	(1,229)	0	0	6.750	5.029	JD	600	13,500	11/01/2013	12/15/2037
00817Y-AJ-7	AETNA INC NEW			1	2FE	595,185	101.4220	547,678	540,000	594,684	0	(501)	0	0	4.500	3.900	MN	3,105	12,150	10/04/2016	05/15/2042
00817Y-AW-8	AETNA INC NEW			1	2FE	408,467	98.9270	405,600	410,000	408,542	0	76	0	0	3.200	3.270	JD	583	6,779	06/02/2016	06/15/2026
00138C-AC-2	AIG GLOBAL FUNDING				1FE	1,662,985	99.7850	1,661,424	1,665,000	1,663,009	0	24	0	0	2.700	2.745	JD	1,998	0	12/08/2016	12/15/2021
00912X-AL-8	AIR LEASE CORP			1	2FE	1,838,789	101.6960	1,855,945	1,825,000	1,831,313	0	(2,971)	0	0	3.375	3.225	JJ	28,402	61,594	05/20/2014	01/15/2019
00912X-AM-6	AIR LEASE CORP			1	2FE	1,142,733	102.7410	1,176,384	1,145,000	1,143,564	0	305	0	0	3.875	3.945	AO	11,092	44,369	03/04/2014	04/01/2021
00912X-AP-9	AIR LEASE CORP			1	2FE	1,843,525	100.1780	1,853,291	1,850,000	1,847,940	0	1,938	0	0	2.125	2.246	JJ	18,127	39,313	09/09/2014	01/15/2018
LX1439-12-9	AIR MEDICAL GROUP HOLDINGS INIT TL				4FE	1,524,704	99.7500	1,522,933	1,526,750	1,522,933	48,658	0	0	0	4.500	4.669	JAJO	11,832	66,318	05/22/2015	04/28/2022
013093-AA-7	ALBERTSONS COS LLC/SAFEWAY 144A				4FE	1,475,000	104.2500	1,537,688	1,475,000	1,475,000	0	0	0	0	6.625	6.735	JD	4,343	52,931	05/25/2016	06/15/2024
LX1576-42-5	ALBERTSONS LLC 2016-2 B4 TL				3FE	624,959	101.1040	648,892	641,806	624,959	0	0	0	0	3.770	4.541	MON	470	28,814	02/11/2016	08/25/2021
015271-AD-1	ALEXANDRIA REAL ESTATE EQ INC			1	2FE	250,323	101.5220	253,805	250,000	250,286	0	(37)	0	0	3.900	3.917	JD	433	9,750	02/02/2016	06/15/2023
LX1554-76-0	ALIXPARTNERS LLP INITIAL TL B				4FE	1,480,521	100.7140	1,491,864	1,481,287	1,480,456	13,048	0	0	0	4.000	4.130	JAJO	13,167	66,584	07/23/2015	07/15/2022
018581-AE-8	ALLIANCE DATA SYSTEMS CORP 144A			1	3	1,587,563	101.5000	1,522,500	1,500,000	1,518,547	10,736	(6,295)	0	0	6.375	5.934	AO	23,906	95,625	02/25/2013	04/01/2020
018581-AF-5	ALLIANCE DATA SYSTEMS CORP 144A			1	1FE	254,063	101.3750	253,438	250,000	250,819	0	(853)	0	0	5.250	4.940	JD	1,094	13,125	11/28/2012	12/01/2017
018581-AG-3	ALLIANCE DATA SYSTEMS CORP 144A			1	3	762,188	96.5000	723,750	750,000	723,750	11,538	(2,163)	0	0	5.375	5.080	FA	16,797	40,313	05/11/2015	08/01/2022
018581-AJ-7	ALLIANCE DATA SYSTEMS CORP 144A			1	1Z	675,000	101.5000	685,125	675,000	675,000	0	0	0	0	5.875	5.961	MN	7,050	0	10/24/2016	11/01/2021
68557N-AA-1	ALLIANT TECHSYSTEMS INC			1	3FE	1,000,000	103.8630	1,038,625	1,000,000	1,000,000	0	0	0	0	5.250	5.319	AO	13,125	52,500	10/22/2013	10/01/2021
020002-BC-4	ALLSTATE CORP				2FE	84,640	102.1220	86,804	85,000	84,640	0	1	0	0	4.200	4.270	JD	228	0	12/01/2016	12/15/2046
02005N-AW-0	ALLY FINL INC				3FE	1,493,125	100.4280	1,506,420	1,500,000	1,495,218	14,303	1,540	0	0	3.750	3.905	MN	6,719	56,250	11/16/2015	11/18/2019
02153L-AA-2	ALTERRA FIN LLC			1	2FE	375,899	110.9410	367,215	331,000	356,853	0	(6,275)	0	0	6.250	4.026	MS	5,229	20,688	11/01/2013	09/30/2020
02155F-AC-9	ALTICE US FINANCE I CORP 144A				3FE	1,258,125	102.0000	1,275,000	1,250,000	1,255,000	(2,956)	(169)	0	0	5.500	5.487	MN	8,785	38,003	09/29/2016	05/15/2026
LX1393-96-1	AMAYA HOLDINGS BV TL B 1ST LIEN				4FE	1,895,940	100.3060	1,980,981	1,974,937	1,895,940	49,373	0	0	0	5.000	6.202	MJSD	8,503	100,118	11/24/2015	08/01/2021
023135-AQ-9	AMAZON COM INC			1	1FE	279,976	114.0550	285,137	250,000	279,513	0	(463)	0	0	4.950	4.264	JD	894	12,375	03/09/2016	12/05/2044
00164V-AD-5	AMC NETWORKS INC			1	3FE	654,875	100.5000	653,250	650,000	653,250	(1,427)	(198)	0	0	5.000	4.902	AO	8,125	16,340	09/29/2016	04/01/2024
02406P-AL-4	AMERICAN AXLE & MFG INC			1	3FE	1,070,000	103.1200	1,031,200	1,000,000	1,031,200	(1,133)	(15,167)	0	0	6.625	4.891	AO	13,986	66,250	06/18/2015	10/15/2022
024747-AC-1	AMERICAN BLDRS & CONTRACTORS 144A			1	4FE	1,662,688	103.0000	1,673,750	1,625,000	1,651,580	11,816	(5,404)	0	0	5.625	5.263	AO	19,297	91,406	05/20/2015	04/15/2021
024747-AD-9	AMERICAN BLDRS & CONTRACTORS 144A			1	4FE	379,375	103.0000	386,250	375,000	378,750	(259)	(366)	0	0	5.750	5.580	JD	958	18,807	06/24/2016	12/15/2023
026874-BW-6	AMERICAN INTL GROUP INC			1	2FE	1,166,931	113.8580	1,161,356	1,020,000	1,104,586	0	(19,749)	0	0	6.400	4.200	JD	2,901	65,280	11/01/2013	12/15/2020
026874-DA-2	AMERICAN INTL GROUP INC			1	2FE	104,367	98.6080	103,538	105,000	104,393	0	11	0	0	4.500	4.588	JJ	2,166	4,725	07/09/2014	07/16/2044
026874-DG-9	AMERICAN INTL GROUP INC			1	2FE	1,034,048	102.4280	1,060,133	1,035,000	1,034,199	0	151	0	0	3.300	3.348	MS	11,385	17,552	02/23/2016	03/01/2021
026874-DH-7	AMERICAN INTL GROUP INC			1	2FE	482,317	101.7580	473,176	465,000	481,592	0	(725)	0	0	3.900	3.465	AO	4,534	9,521	07/14/2016	04/01/2026
02687Q-DG-0	AMERICAN INTL GROUP INC MTN BE				2FE	195,580	104.2770	229,409	220,000	215,788	0	3,737	0	0	5.850	7.950	JJ	5,899	12,870	05/11/2010	01/16/2018

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
03027X-AJ-9	AMERICAN TOWER CORP NEW			1	2FE	475,133	102.1850	459,834	450,000	473,460	0	(1,672)	0	0	4.400	3.740	FA	7,480	11,715	03/28/2016	02/15/2026
03027X-AK-6	AMERICAN TOWER CORP NEW			1	2FE	410,816	94.6690	378,676	400,000	410,381	0	(435)	0	0	3.375	3.083	AO	2,850	5,700	07/13/2016	10/15/2026
03040#-AD-4	AMERICAN WATER CAPITAL CORP			1		2,940,439	106.8240	3,204,720	3,000,000	2,985,339	0	6,816	0	0	5.620	0.000	JD	4,683	168,600	01/01/2007	12/21/2018
03077J-AB-6	AMERIGAS FIN CORP / LLC			2	3FE	318,000	105.2500	334,695	318,000	318,000	10,335	0	0	0	7.000	7.123	MN	2,535	22,260	01/05/2012	05/20/2022
030981-AJ-3	AMERIGAS PARTNERS L P			1	3FE	1,851,000	101.5000	1,877,750	1,850,000	1,850,963	0	(37)	0	0	5.875	5.954	FA	39,550	16,001	07/05/2016	08/20/2026
030981-AK-0	AMERIGAS PARTNERS L P				3FE	825,000	101.0000	833,250	825,000	825,000	0	0	0	0	5.500	5.576	MN	378	0	12/13/2016	05/20/2025
031162-BM-1	AMGEN INC			1	2FE	289,370	104.6820	298,343	285,000	287,831	0	(527)	0	0	3.875	3.686	MN	1,411	11,044	11/01/2013	11/15/2021
031162-BN-9	AMGEN INC			1	2FE	293,148	103.3400	299,685	290,000	292,078	0	(346)	0	0	3.625	3.508	MN	1,343	10,513	11/01/2013	05/15/2022
031162-BP-4	AMGEN INC			1	2FE	462,276	109.2400	436,961	400,000	459,589	0	(1,177)	0	0	5.375	4.462	MN	2,747	21,500	08/28/2014	05/15/2043
031162-CG-3	AMGEN INC			1	2FE	639,302	96.1620	615,434	640,000	639,354	0	52	0	0	1.850	1.882	FA	4,341	0	08/10/2016	08/19/2021
031162-CE-8	AMGEN INC 144A			1	2FE	1,193,506	96.1110	1,125,457	1,171,000	1,193,405	0	(102)	0	0	4.663	4.609	JD	2,427	27,454	11/09/2016	06/15/2051
032511-AY-3	ANADARKO PETE CORP			1	3FE	102,951	119.0170	124,967	105,000	103,177	0	44	0	0	6.450	6.718	MS	1,994	6,773	01/14/2011	09/15/2036
032511 BN 6	ANADARKO PETE CORP			1	2FE	935,338	111.9260	917,793	820,000	933,162	0	(2,177)	0	0	5.550	3.759	MS	13,400	0	11/01/2016	03/15/2026
032511-BP-1	ANADARKO PETE CORP			1	2FE	314,257	123.3360	314,507	255,000	314,213	0	(44)	0	0	6.600	5.122	MS	4,956	0	12/14/2016	03/15/2046
032654-AK-1	ANALOG DEVICES INC			1	2FE	249,903	109.9640	247,418	225,000	249,839	0	(64)	0	0	5.300	4.653	JD	530	5,963	11/07/2016	12/15/2045
032654-AN-5	ANALOG DEVICES INC			1	1FE	362,686	99.0750	361,622	365,000	362,702	0	16	0	0	3.500	3.608	JD	923	0	11/30/2016	12/05/2026
032654-AP-0	ANALOG DEVICES INC			1	1FE	139,087	100.5060	140,708	140,000	139,090	0	2	0	0	4.500	4.602	JD	455	0	11/30/2016	12/05/2036
LX1553-66-3	ANCESTRY.COM TERM LOAN				4FE	592,025	100.9060	600,391	595,000	592,025	0	0	0	0	5.250	5.522	JAJO	6,855	0	10/14/2016	10/14/2023
035242-AJ-5	ANHEUSER BUSCH INBEV FIN INC			1	1FE	3,309,608	100.5750	3,339,073	3,320,000	3,311,488	0	1,880	0	0	2.650	2.735	FA	36,658	45,456	01/13/2016	02/01/2021
035242-AM-8	ANHEUSER BUSCH INBEV FIN INC			1	1FE	1,267,538	105.1870	1,293,798	1,230,000	1,266,578	0	(960)	0	0	4.700	4.520	FA	24,088	29,869	03/28/2016	02/01/2036
035242-AN-6	ANHEUSER BUSCH INBEV FIN INC			1	1FE	449,743	108.0870	480,987	445,000	449,673	0	(70)	0	0	4.900	4.891	FA	9,085	11,266	01/27/2016	02/01/2046
035242-AP-1	ANHEUSER BUSCH INBEV FIN INC			1	1FE	1,489,038	101.5190	1,421,266	1,400,000	1,485,570	0	(3,468)	0	0	3.650	2.883	FA	21,292	12,258	10/03/2016	02/01/2026
03523T-BF-4	ANHEUSER BUSCH INBEV WORLDWIDE			1	2FE	105,306	150.3890	105,273	70,000	102,806	0	(830)	0	0	8.200	4.804	JJ	2,647	5,740	11/01/2013	01/15/2039
035287-AE-1	ANIXTER INC			1	3FE	1,150,000	104.0000	1,196,000	1,150,000	1,150,000	0	0	0	0	5.125	5.191	AO	14,734	58,938	09/18/2014	10/01/2021
035287-AG-6	ANIXTER INC			1	3FE	350,000	103.7500	363,125	350,000	350,000	0	0	0	0	5.500	5.576	MS	6,417	19,945	08/04/2015	03/01/2023
037411-AZ-8	APACHE CORP			1	2FE	744,742	101.5710	736,389	725,000	744,210	0	(532)	0	0	3.250	2.727	AO	4,974	0	11/04/2016	04/15/2022
037411-BC-8	APACHE CORP			1	2FE	231,599	98.5820	231,668	235,000	231,623	0	24	0	0	4.250	4.389	JJ	4,605	0	08/16/2016	01/15/2044
037411-AW-5	APACHE CORP SR NT 5.1				2FE	535,650	104.6180	528,321	505,000	535,431	0	(218)	0	0	5.100	4.731	MS	8,585	3,953	10/04/2016	09/01/2040
037833-AT-7	APPLE INC			1	1FE	422,184	103.5480	414,190	400,000	421,241	0	(414)	0	0	4.450	4.167	MN	2,719	17,800	08/28/2014	05/06/2044
038336-C#-8	APTAR GROUP INC			2		1,000,000	102.0150	1,020,150	1,000,000	1,000,000	0	0	0	0	3.250	3.276	MS	10,472	32,500	09/01/2012	09/05/2022
038336-D*-1	APTAR GROUP INC			2		2,000,000	101.9550	2,039,100	2,000,000	2,000,000	0	0	0	0	3.400	3.429	MS	21,911	68,000	09/01/2012	09/05/2024
03836W-D@-9	AQUA AMERICA INC			1		3,000,000	101.5620	3,046,860	3,000,000	3,000,000	0	0	0	0	3.570	3.602	JD	5,058	107,100	06/01/2012	06/14/2027
03836W-D#-7	AQUA AMERICA, INC			1		1,000,000	100.4020	1,004,020	1,000,000	1,000,000	0	0	0	0	3.590	3.622	MN	4,089	35,900	05/08/2015	05/20/2030
038521-AM-2	ARAMARK CORP			1	4FE	253,274	102.1250	255,313	250,000	251,438	0	(401)	0	0	5.750	5.630	MS	4,233	17,161	04/08/2013	03/15/2020
038522-AK-4	ARAMARK SVCS INC				4FE	500,000	103.1250	515,625	500,000	500,000	0	0	0	0	5.125	5.191	JJ	11,816	14,806	12/03/2015	01/15/2024
038522-AM-0	ARAMARK SVCS INC 144A			1	4FE	500,000	99.0000	495,000	500,000	495,000	(5,000)	0	0	0	4.750	4.806	JD	1,979	17,911	05/16/2016	06/01/2026
03939C-AB-9	ARCH CAPITAL FINANCE LLC			1	1FE	90,000	104.8390	94,355	90,000	90,000	0	0	0	0	5.031	5.094	JD	289	0	11/29/2016	12/15/2046
03936J-AA-7	ARCH CAPITAL GROUP INC			1	1FE	210,000	105.5830	221,724	210,000	210,000	0	0	0	0	5.144	5.210	MN	1,800	10,802	12/10/2013	11/01/2043
04021L-AA-8	ARGOS MERGER SUB INC 144A			1	4FE	1,904,563	102.0000	1,938,000	1,900,000	1,903,278	7,946	(93)	0	0	7.125	7.204	MS	39,860	117,563	10/17/2016	03/15/2023
040555-CN-2	ARIZONA PUB SVC CO			1	1FE	90,505	105.0200	84,016	80,000	90,045	0	(236)	0	0	4.500	3.763	AO	900	3,600	01/07/2015	04/01/2042
043436-AN-4	ASBURY AUTOMOTIVE GROUP INC			1	4FE	1,943,375	102.2500	1,891,625	1,850,000	1,891,625	(7,835)	(10,665)	0	0	6.000	5.255	JD	4,933	111,000	05/14/2015	12/15/2024
045054-AB-9	ASHTEAD CAPITAL INC 144A			1	3FE	1,060,000	104.7500	1,047,500	1,000,000	1,040,227	3,758	(6,031)	0	0	6.500	5.724	JJ	29,972	65,000	12/11/2013	07/15/2022
LX1561-34-4	ASURION B5 TERM LOAN B				4FE	873,411	101.3750	889,870	877,800	873,411	0	0	0	0	4.750	4.996	JAJO	7,364	3,133	10/31/2016	10/31/2023
LX1576-86-2	ASURION INCREMENTAL B-2 TL REPLACE				4FE	245,353	100.7810	248,825	246,896	245,353	14,582	0	0	0	4.248	4.677	MJSD	264	8,847	08/21/2015	05/24/2019
LX1469-18-3	ASURION INCREMENTAL TR B4 TL				4FE	969,337	101.2750	986,630	974,209	969,337	80,859	0	0	0	5.000	5.273	JAJO	8,389	49,401	07/30/2015	07/29/2022
00206R-CG-5	AT&T INC			2	2FE	423,129	94.4910	396,864	420,000	423,092	0	(37)	0	0	4.800	4.808	JD	896	20,160	05/03/2016	06/15/2044
00206R-CM-2	AT&T INC			1	2FE	221,777	98.1610	211,046	215,000	221,356	0	(421)	0	0	3.000	2.420	JD	18	3,225	08/15/2016	06/30/2022
00206R-CQ-3	AT&T INC			1	2FE	483,890	94.7420	478,447	505,000	483,905	0	15	0	0	4.750	5.092	MN	3,065	5,938	12/20/2016	05/15/2046
00206R-CT-7	AT&T INC			1	2FE	1,748,809	101.2570	1,645,420	1,625,000	1,746,041	0	(2,768)	0	0	4.125	3.182	FA	24,951	0	10/27/2016	02/17/2026
00206R-DB-5	AT&T INC			1	2FE	2,577,163	102.5140	2,542,345	2,480,000	2,565,703	0	(11,460)	0	0	3.800	3.102	MS	27,748	47,120	03/28/2016	03/15/2022
00206R-DC-3	AT&T INC			1	2FE	862,181	104.2440	813,100	780,000	857,234	0	(4,946)	0	0	4.450	2.899	AO	8,678	17,355	07/01/2016	04/01/2024
00206R-DK-5	AT&T INC			1	2FE	382,990	90.3270	353,177	391,000	383,023	0	33	0	0	4.550	4.728	MS	5,634	0	09/09/2016	03/09/2049
04650N-AB-0	AT&T INC			1	2FE	63,570	102.7000	64,701	63,000	63,566	0	(14)	0	0	5.350	5.362	MS	1,124	3,435	02/27/2015	09/01/2040
00206R-DD-1	AT&T INC CALLABLE NOTES FIXED			1	2FE	372,424	100.1730	375,650	375,000	372,872	0	220	0	0	3.950	4.074	JJ	6,830	15,188	12/02/2014	01/15/2025
Q0832*-AB-2	AUSTRALIA PACIFIC AIRPORTS PTY LIM				1	2,000,000	106.6350	2,132,700	2,000,000	2,000,000	0	0	0	0	4.470	4.520	MS	26,323	89,400	09/01/2011	09/15/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
053773-AV-9	AVIS BUDGET CAR RENT			1	4FE	1,521,375	98.2500	1,473,750	1,500,000	1,473,750	(32,203)	(1,922)	0	0	5.500	5.339	AO	20,625	66,000	10/14/2016	04/01/2023
053773-BA-4	AVIS BUDGET CAR RENT LLC AVIS 144A			1	4FE	49,875	93.2500	46,625	50,000	46,625	(760)	10	0	0	5.250	5.352	MS	773	2,625	03/26/2015	03/15/2025
05463H-AA-9	AXIS SPECIALTY FINANCE LLC			1	2FE	608,153	109.6130	619,311	565,000	588,850	0	(6,415)	0	0	5.875	4.600	JD	2,766	33,194	11/01/2013	06/01/2020
05508W-AA-3	B & G FOODS INC			1	4FE	1,760,000	102.0000	1,785,000	1,750,000	1,756,193	26,068	(2,375)	0	0	4.625	4.519	JD	6,745	80,938	05/29/2015	06/01/2021
05523U-AJ-9	BAE SYS HLDGS INC				2FE	99,651	109.0930	109,093	100,000	99,894	0	39	0	0	6.375	6.526	JD	531	6,375	06/01/2009	06/01/2019
05523U-AL-4	BAE SYS HLDGS INC 144A			1	2FE	63,586	101.1940	58,693	58,000	63,561	0	(25)	0	0	4.750	4.208	AO	643	0	10/06/2016	10/07/2044
059165-EF-3	BALTIMORE GAS & ELEC CO			1	1FE	277,432	102.3660	286,624	280,000	278,181	0	245	0	0	3.350	3.493	JJ	4,690	9,380	11/01/2013	07/01/2023
06051G-EM-7	BANK AMER CORP				2FE	264,935	112.3240	280,810	250,000	259,746	0	(1,728)	0	0	5.700	4.914	JJ	6,215	14,250	11/01/2013	01/24/2022
06051G-EU-9	BANK AMER CORP				2FE	315,839	100.3340	326,086	325,000	318,671	0	918	0	0	3.300	3.698	JJ	5,065	10,725	11/01/2013	01/11/2023
06051G-FB-0	BANK AMER CORP				2FE	329,759	103.9250	342,953	330,000	329,820	0	22	0	0	4.125	4.177	JJ	6,012	13,613	01/15/2014	01/22/2024
06051G-FC-8	BANK AMER CORP				2FE	807,556	109.5090	859,648	785,000	806,622	0	(391)	0	0	5.000	4.877	JJ	17,444	39,250	07/10/2014	01/21/2044
06051G-FP-9	BANK AMER CORP				2FE	478,584	99.5490	477,835	480,000	478,788	0	121	0	0	3.950	4.026	AO	3,687	18,960	04/16/2015	04/21/2025
06051G-FU-8	BANK AMER CORP				2FE	1,734,510	103.0540	1,726,151	1,675,000	1,733,454	0	(1,056)	0	0	4.450	4.038	MS	24,432	12,238	12/07/2016	03/03/2026
06051G-FW-4	BANK AMER CORP			1	2FE	2,376,602	99.3140	2,333,874	2,350,000	2,375,783	0	(819)	0	0	2.625	2.369	AO	12,338	0	11/09/2016	04/19/2021
06051G-FX-2	BANK AMER CORP			1	2FE	498,600	98.6670	493,336	500,000	498,608	0	8	0	0	3.500	3.567	AO	3,500	0	12/07/2016	04/19/2026
06051G-GB-9	BANK AMER CORP			1	2FE	155,000	98.7000	152,985	155,000	155,000	0	0	0	0	2.151	2.163	MN	482	0	11/04/2016	11/09/2020
06051G-DZ-9	BANK AMER CORP FR 7.625%060119				2FE	485,173	112.3720	470,837	419,000	475,860	0	(9,313)	0	0	7.625	1.866	JD	2,662	15,974	08/08/2016	06/01/2019
060505-DR-2	BANK OF AMERICA CORPORATION			2	3FE	156,191	102.7500	400,725	390,000	156,191	0	0	0	0	8.000	0.000	JJ	13,173	31,200	01/24/2008	12/29/2099
06769Q-AA-8	BARNABAS HEALTH SYSTEM			4	1FE	399,330	98.3550	442,598	450,000	407,331	0	2,671	0	0	4.000	5.165	JJ	9,000	18,000	11/04/2013	07/01/2028
06849R-AK-8	BARRICK NORTH AMERICA FIN LLC			1	2FE	317,279	105.1140	289,063	275,000	316,912	0	(367)	0	0	5.750	4.788	MN	2,635	7,906	07/19/2016	05/01/2043
LX1561-96-3	BASS PRO GROUP LLC TERM LOAN B				4FE	1,410,750	99.0000	1,410,750	1,425,000	1,410,750	0	0	0	0	5.998	6.407	FMAN	10,932	0	11/15/2016	11/15/2023
07177M-AN-3	BAXALTA INC			1	2FE	110,528	106.7420	117,416	110,000	110,522	0	(6)	0	0	5.250	5.286	JD	128	12,731	03/16/2016	06/23/2045
05583P-AA-6	BCD ACQUISITION INC 144A			1	4FE	2,000,000	107.0000	2,140,000	2,000,000	2,000,000	0	0	0	0	9.625	9.857	MS	67,910	0	08/17/2016	09/15/2023
075887-BF-5	BECTON DICKINSON & CO			1	2FE	132,000	102.2620	134,986	132,000	132,000	0	0	0	0	3.734	3.769	JD	219	4,929	12/04/2014	12/15/2024
075887-BG-3	BECTON DICKINSON & CO			1	2FE	300,000	103.5950	310,784	300,000	300,000	0	0	0	0	4.685	4.740	JD	625	14,055	12/04/2014	12/15/2044
084423-AQ-5	BERKLEY W R CORP			1	2FE	301,917	112.1620	308,446	275,000	284,268	0	(3,065)	0	0	7.375	6.098	MS	5,972	20,281	03/16/2010	09/15/2019
084423-AR-3	BERKLEY W R CORP			1	2FE	545,883	107.1610	541,161	505,000	528,352	0	(5,781)	0	0	5.375	4.072	MS	7,992	27,144	11/01/2013	09/15/2020
084670-BK-3	BERKSHIRE HATHAWAY INC DEL			1	1FE	118,589	106.3310	111,648	105,000	118,540	0	(49)	0	0	4.500	3.758	FA	1,838	0	11/04/2016	02/11/2043
084670-BR-8	BERKSHIRE HATHAWAY INC DEL			1	1FE	393,867	99.6250	383,555	385,000	393,121	0	(745)	0	0	2.750	2.387	MS	3,117	5,294	05/25/2016	03/15/2023
085790-AY-9	BERRY PLASTICS CORP			1	4FE	2,240,875	101.7500	2,289,375	2,250,000	2,241,909	52,876	908	0	0	5.125	5.259	JJ	53,172	120,295	02/16/2016	07/15/2023
08888@-AA-6	BIF II SAFE HARBOR HOLDINGS LLC				2FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0	0	0	0	4.610	4.692	MJSD	2,049	0	12/16/2016	12/31/2026
09062X-AC-7	BIOGEN INC			1	2FE	415,104	101.2750	405,102	400,000	414,203	0	(901)	0	0	2.900	1.912	MS	3,416	0	10/03/2016	09/15/2020
09256B-AG-2	BLACKSTONE HLDGS FIN L L C 144A				1FE	536,030	98.6400	473,470	480,000	535,631	0	(400)	0	0	5.000	4.324	JD	1,067	12,000	08/16/2016	06/15/2044
103304-BL-4	BOYD GAMING CORP 144A				4FE	1,000,000	107.7000	1,077,000	1,000,000	1,000,000	0	0	0	0	6.375	6.477	AO	15,938	32,406	03/22/2016	04/01/2026
10468*-AC-8	BRADY CORPORATION			4	2	423,941	100.0000	428,571	428,571	428,217	0	745	0	0	5.330	0.000	MS	6,218	22,843	03/08/2007	03/23/2017
LX1338-15-6	BRAND ENERGY & INFRASTRUCTURE TL B				4FE	1,206,438	99.6610	1,208,390	1,212,500	1,206,438	63,280	0	0	0	4.750	5.051	JAJO	11,359	59,907	11/22/2013	11/22/2020
11283#-AA-9	BROOKFIELD POWER NEW YORK FINA				2FE	988,879	102.6030	1,026,030	1,000,000	998,541	0	1,454	0	0	5.450	0.000	JD	2,725	54,500	11/22/2005	12/13/2017
120111-BM-0	BUILDING MATLS CORP AMER 144A			1	3FE	1,509,188	102.7500	1,541,250	1,500,000	1,507,893	12,436	(793)	0	0	5.375	5.363	MN	10,302	80,625	05/13/2015	11/15/2024
120568-AT-7	BUNGE LTD FIN CORP			1	2FE	174,995	114.5650	200,489	175,000	174,998	0	1	0	0	8.500	8.681	JD	661	14,875	06/04/2009	06/15/2019
12189L-AC-5	BURLINGTON NORTHN SANTA FE CP			1	1FE	152,534	113.4830	170,224	150,000	152,383	0	(50)	0	0	5.050	4.998	MS	2,525	7,575	11/01/2013	03/01/2041
12189L-AJ-0	BURLINGTON NORTHN SANTA FE CP			1	1FE	177,394	104.2600	161,604	155,000	177,215	0	(179)	0	0	4.400	3.557	MS	2,008	3,410	09/06/2016	03/15/2042
12189L-AX-9	BURLINGTON NORTHN SANTA FE CP			1	1FE	445,436	109.4510	426,860	390,000	445,174	0	(265)	0	0	4.700	3.929	MS	6,110	3,875	10/04/2016	09/01/2045
12189T-AX-2	BURLINGTON NORTHN SANTA FE CP			1	1FE	282,430	128.1370	310,093	242,000	279,130	0	(1,098)	0	0	6.200	5.029	FA	5,668	15,004	11/01/2013	08/15/2036
12685J-AA-3	CABLE ONE INC 144A			1	4FE	1,750,000	103.0000	1,802,500	1,750,000	1,750,000	8,750	0	0	0	5.750	5.833	JD	4,472	100,625	06/03/2015	06/15/2022
12686C-BA-6	CABLEVISION SYS CORP				4FE	1,251,500	109.7500	1,371,875	1,250,000	1,251,617	0	117	0	0	8.000	8.121	AO	21,111	50,000	06/20/2016	04/15/2020
12686C-BB-4	CABLEVISION SYS CORP			1	4FE	1,956,313	97.5000	1,901,250	1,950,000	1,883,000	207,353	(2,165)	0	0	5.875	5.959	MS	33,732	105,016	06/06/2016	09/15/2022
127097-E#-6	CABOT OIL & GAS CORPORATION				2	1,000,000	96.1040	961,040	1,000,000	1,000,000	0	0	0	0	3.770	3.806	MS	10,786	38,700	09/18/2014	09/18/2026
127097-E@-8	CABOT OIL & GAS CORPORATION				2	1,000,000	98.0930	980,930	1,000,000	1,000,000	0	0	0	0	3.670	3.704	MS	10,500	37,700	09/18/2014	09/18/2024
LX1541-98-1	CALIFORNIA RESOURCES TERM LOAN				5FE	210,500	110.8330	221,666	200,000	210,500	0	0	0	0	11.375	10.598	MJSD	63	5,683	08/31/2016	12/31/2021
131347-CF-1	CALPINE CORP			1	4FE	1,246,250	96.5000	1,206,250	1,250,000	1,206,250	77,293	207	0	0	5.750	5.879	AO	15,174	64,688	05/20/2016	01/15/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
131347-CJ-3	CALPINE CORP			1	4FE	1,895,750	96.5000	1,833,500	1,900,000	1,833,500	138,921	391	0	0	5.500	5.609	FA	43,542	96,250	10/14/2016	02/01/2024
13342B-AE-5	CAMERON INTERNATIONAL CORP			1	1FE	799,641	103.3870	754,722	730,000	770,014	0	(8,322)	0	0	4.500	3.187	JD	2,738	34,675	11/01/2013	06/01/2021
13342B-AJ-4	CAMERON INTERNATIONAL CORP			1	1FE	580,109	100.1190	575,683	575,000	578,311	0	(556)	0	0	3.600	3.511	AO	3,508	22,138	11/01/2013	04/30/2022
140420-MV-9	CAPITAL ONE BK USA NATL ASSN				2FE	213,976	114.5240	200,416	175,000	189,419	0	(5,174)	0	0	8.800	5.360	JJ	7,101	15,400	09/16/2011	07/15/2019
14040H-BG-9	CAPITAL ONE FINL CORP			2	2FE	869,990	96.9240	896,542	925,000	876,424	0	4,999	0	0	3.200	4.004	FA	12,004	29,600	09/15/2015	02/05/2025
14042E-3Y-4	CAPITAL ONE NATL ASSN VA			2	2FE	413,830	100.3710	416,538	415,000	414,211	0	159	0	0	2.950	3.017	JJ	5,373	12,243	07/21/2014	07/23/2021
14042R-BT-7	CAPITAL ONE NATL ASSN VA			2	2FE	723,876	97.5710	707,390	725,000	723,943	0	67	0	0	2.250	2.296	MS	4,894	0	09/08/2016	09/13/2021
14149Y-AX-6	CARDINAL HEALTH INC			1	2FE	395,331	99.9000	399,598	400,000	398,679	0	1,070	0	0	1.700	1.989	MS	2,002	6,800	11/01/2013	03/15/2018
14282L-AA-1	CARLSON TRAVEL INC 144A				4FE	325,000	104.0000	338,000	325,000	325,000	0	0	0	0	6.750	6.864	JD	914	0	12/09/2016	12/15/2023
12505F-AD-3	CBS OUTDOOR AMERS CAP LLC			1	4FE	1,628,750	104.2500	1,668,000	1,600,000	1,623,853	596	(2,688)	0	0	5.625	5.443	MN	11,500	90,000	12/31/2015	02/15/2024
124847-AC-8	CBS RADIO INC 144A			2	4FE	375,000	105.0000	393,750	375,000	375,000	0	0	0	0	7.250	7.381	MN	5,589	0	10/07/2016	11/01/2024
1248EP-AZ-6	CCO HLDGS LLC / CCO HLDGS CAP			2	3FE	744,375	102.7500	770,625	750,000	745,346	0	630	0	0	5.125	5.314	FA	14,521	38,438	06/08/2015	02/15/2023
1248EP-BG-7	CCO HLDGS LLC / CCO HLDGS CAP 144A				3FE	700,000	103.0000	721,000	700,000	700,000	3,500	0	0	0	5.375	5.447	MN	6,271	37,625	04/13/2015	05/01/2025
1248EP-BP-7	CCO HLDGS LLC CAP 144A			1	3FE	1,500,000	106.7500	1,601,250	1,500,000	1,500,000	0	0	0	0	5.875	5.961	AO	22,031	54,344	02/04/2016	04/01/2024
12513G-BB-4	CDW LLC / CDW FIN CORP			1	3FE	2,624,463	100.1250	2,598,244	2,595,000	2,598,244	(21,932)	(4,014)	0	0	5.000	4.797	MS	43,250	87,500	12/16/2016	09/01/2023
12513G-AZ-2	CDW LLC FIN CORP			1	3FE	259,688	105.7500	264,375	250,000	257,975	0	(1,713)	0	0	6.000	5.089	FA	5,667	7,500	02/17/2016	08/15/2022
125134-AA-4	CEB INC 144A			1	4FE	1,000,000	97.2500	972,500	1,000,000	972,500	(20,000)	0	0	0	5.625	5.704	JD	2,500	56,250	06/04/2015	06/15/2023
150191-AF-1	CEDAR FAIR LP			1	4FE	1,002,000	103.2500	1,032,500	1,000,000	1,001,015	0	(211)	0	0	5.250	5.291	MS	15,458	52,500	12/09/2014	03/15/2021
150191-AJ-3	CEDAR FAIR LP			1	4FE	252,813	103.0000	257,500	250,000	252,438	0	(375)	0	0	5.375	5.233	JD	1,120	13,438	01/07/2016	06/01/2024
151020-AU-8	CELGENE CORP			1	2FE	499,827	103.9730	519,865	500,000	499,831	0	2	0	0	5.000	5.065	FA	9,444	25,208	08/28/2015	08/15/2045
15135B-AF-8	CENTENE CORP DEL			1	3FE	127,500	105.1400	131,425	125,000	127,420	0	(80)	0	0	5.625	5.010	FA	2,656	0	11/21/2016	02/15/2021
15135B-AH-4	CENTENE CORP DEL			1	3FE	1,825,000	105.3750	1,923,094	1,825,000	1,825,000	0	0	0	0	6.125	6.219	FA	42,228	57,133	01/28/2016	02/15/2024
15135B-AJ-0	CENTENE CORP DEL			1	3FE	550,000	97.6250	536,938	550,000	536,938	(13,063)	0	0	0	4.750	4.806	JJ	3,774	0	10/26/2016	01/15/2025
15189W-AH-3	CENTERPOINT ENERGY RES CORP SR NT			1	2FE	889,602	113.1440	922,120	815,000	887,243	0	(1,259)	0	0	5.850	5.282	JJ	21,985	34,369	04/14/2016	01/15/2041
156700-AR-7	CENTURYLINK INC			1	3FE	253,750	105.2500	263,125	250,000	253,265	0	(485)	0	0	6.450	6.204	JD	717	16,125	03/22/2016	06/15/2021
156700-AS-5	CENTURYLINK INC			1	3FE	1,630,313	102.2130	1,635,408	1,600,000	1,615,876	108,323	(3,635)	0	0	5.800	5.578	MS	27,324	70,325	09/29/2016	03/15/2022
156700-AW-6	CENTURYLINK INC			1	3FE	400,000	105.7500	423,000	400,000	400,000	4,500	0	0	0	5.625	5.704	AO	5,625	22,500	03/18/2013	04/01/2020
15672W-AE-4	CEQUEL COMMUNICATIONS HOLD 144A			1	5FE	740,625	101.7500	763,125	750,000	743,035	16,853	1,182	0	0	5.125	5.415	JD	1,708	25,625	10/07/2016	12/15/2021
12527G-AA-1	CF INDS INC			1	3FE	605,638	105.2640	584,215	555,000	584,215	(5,031)	(16,392)	0	0	6.875	2.169	MN	6,359	19,078	05/06/2016	05/01/2018
161175-AX-2	CHARTER COMMUNICATIONS OPER			1	3FE	797,709	101.9270	777,701	763,000	777,701	(17,815)	(2,193)	0	0	3.579	2.310	JJ	11,985	0	10/03/2016	07/23/2020
161175-AY-0	CHARTER COMMUNICATIONS OPER			1	3FE	1,713,530	104.8220	1,729,565	1,650,000	1,687,718	(21,393)	(3,857)	0	0	4.908	4.450	JJ	35,542	72,393	07/13/2016	07/23/2025
161175-AZ-7	CHARTER COMMUNICATIONS OPER			1	3FE	250,000	114.1830	285,458	250,000	250,000	0	0	0	0	6.384	6.486	AO	3,015	15,960	07/09/2015	10/23/2035
161175-BA-1	CHARTER COMMUNICATIONS OPER			1	3FE	607,126	115.6080	637,000	551,000	590,176	(16,685)	(265)	0	0	6.484	5.896	AO	6,748	27,589	10/12/2016	10/23/2045
16412X-AB-1	CHENIERE CORPUS CHRISTI HLDGS 144A				3FE	810,000	102.0310	826,451	810,000	810,000	0	0	0	0	5.875	5.964	JD	3,040	0	12/05/2016	03/31/2025
165167-CQ-6	CHESAPEAKE ENERGY CORP 144A			1	4FE	714,000	107.6750	755,125	700,000	713,316	0	(664)	0	0	8.000	7.574	JD	2,489	26,000	10/06/2016	12/15/2022
LX1545-38-8	CHESAPEAKE ENERGY CORP CLASS A LN				4FE	103,250	108.7080	108,708	100,000	103,250	0	0	0	0	8.500	8.021	FMAN	921	1,624	09/02/2016	08/23/2021
169905-AE-6	CHOICE HOTELS INTL INC			1	2FE	1,075,345	106.7500	1,067,500	1,000,000	1,046,528	0	(7,296)	0	0	5.750	4.843	JJ	28,750	57,500	11/05/2012	07/01/2022
171232-AP-6	CHUBB CORP			1	2FE	222,078	94.0000	300,800	320,000	222,355	0	50	0	0	6.375	2.100	AO	4,307	20,400	01/15/2010	03/29/2067
171265-A#-8	CHUGACH ELECTRIC ASSOCIATION INC			4	1	1,600,000	102.4350	1,638,960	1,600,000	1,600,000	0	0	0	0	4.010	4.050	MS	18,892	64,160	01/01/2012	03/15/2032
125509-BN-8	CIGNA CORPORATION			1	2FE	228,929	106.3060	228,557	215,000	223,086	0	(1,881)	0	0	4.375	3.380	JD	418	9,406	11/01/2013	12/15/2020
125509-BQ-1	CIGNA CORPORATION			1	2FE	333,540	114.9490	362,090	315,000	332,194	0	(355)	0	0	5.875	5.556	MS	5,449	18,506	11/01/2013	03/15/2041
125509-BS-7	CIGNA CORPORATION			1	2FE	629,619	104.4720	642,505	615,000	624,585	0	(1,678)	0	0	4.000	3.698	FA	9,293	24,600	11/01/2013	02/15/2022
125509-BU-2	CIGNA CORPORATION			1	2FE	339,497	97.3950	331,142	340,000	339,530	0	33	0	0	3.250	3.296	AO	2,333	5,525	04/26/2016	04/15/2025
125581-GL-6	CIT GROUP INC			1	3FE	150,000	103.6250	155,438	150,000	150,000	0	0	0	0	5.250	5.319	MS	2,319	17,063	03/12/2012	03/15/2018
125581-GQ-5	CIT GROUP INC			1	3FE	100,250	104.2500	104,250	100,000	100,211	0	(32)	0	0	5.000	5.018	FA	1,889	4,500	10/05/2015	08/15/2022
125581-GR-3	CIT GROUP INC			1	3FE	1,022,500	103.2500	1,032,500	1,000,000	1,018,747	6,128	(2,381)	0	0	5.000	4.720	FA	20,833	50,000	05/26/2015	08/01/2023
172967-FT-3	CITIGROUP INC				2FE	405,635	106.6180	405,147	380,000	396,602	0	(2,961)	0	0	4.500	3.577	JJ	7,933	17,100	11/01/2013	01/14/2022
172967-JT-9	CITIGROUP INC				2FE	264,695	102.3050	255,763	250,000	264,451	0	(244)	0	0	4.400	3.632	JD	642	5,500	10/31/2016	06/10/2025
172967-KA-8	CITIGROUP INC				2FE	1,179,380	101.5850	1,203,778	1,185,000	1,179,797	0	369	0	0	4.450	4.553	MS	13,476	52,733	12/22/2015	09/29/2027
172967-KG-5	CITIGROUP INC				2FE	679,096	99.4850	676,499	680,000	679,171	0	75	0	0	3.700	3.751	JJ	11,811	12,580	01/05/2016	01/12/2026
172967-KN-0	CITIGROUP INC				2FE	661,694	97.1660	631,580	650,000	661,518	0	(175)	0	0	3.400	3.204	MN	3,683	0	10/31/2016	05/01/2026
172967-KU-4	CITIGROUP INC				2FE	578,208	98.7820	572,938	580,000	578,260	0	53	0	0	4.125	4.201	JJ	10,368	0	07/18/2016	07/25/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
172967-KV-2	CITIGROUP INC				2FE	2,665,022	97.8200	2,616,682	2,675,000	2,665,306	0	283	0	0	2.350	2.449	FA	26,018	0	11/10/2016	08/02/2021
17401Q-AD-3	CITIZENS BANK N A			2	2FE	799,912	100.7700	806,163	800,000	799,935	0	23	0	0	2.500	2.519	MS	5,944	10,000	03/09/2016	03/14/2019
174610-AN-5	CITIZENS FINL GROUP INC			1	2FE	673,306	98.0640	658,011	671,000	673,124	0	(182)	0	0	2.375	2.314	JJ	6,773	0	08/04/2016	07/28/2021
18055#-AK-8	CLARION LION PROPERTIES FUND			2		1,525,920	108.2430	2,164,860	2,000,000	1,839,336	0	55,528	0	0	5.840	0.000	JD	5,191	116,800	06/01/2007	06/15/2019
184496-AJ-6	CLEAN HARBORS INC			1	3FE	517,500	102.3750	511,875	500,000	508,194	245	(2,051)	0	0	5.250	4.804	FA	10,938	26,250	03/12/2013	08/01/2020
184496-AL-1	CLEAN HARBORS INC			1	3FE	1,003,900	102.2700	1,022,700	1,000,000	1,002,963	0	(370)	0	0	5.125	5.113	JD	4,271	44,844	06/27/2016	06/01/2021
125896-BR-0	CMS ENERGY CORP			1	2FE	284,005	94.9090	270,491	285,000	284,019	0	14	0	0	2.950	3.012	FA	1,355	0	10/31/2016	02/15/2027
90964*-AH-8	COCA COLA BOTTLING COMPANY UNITED				2FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000	0	0	0	0	4.240	4.285	JD	3,533	0	12/21/2016	12/21/2031
196500-AA-0	COLORADO INTST GAS CO 144A			1	2FE	614,612	97.1850	602,544	620,000	614,679	0	67	0	0	4.150	4.305	FA	9,649	0	11/07/2016	08/15/2026
20030N-AM-3	COMCAST CORP 6.45% 15/MAR/2037			1	1FE	152,043	129.1150	161,393	125,000	149,907	0	(710)	0	0	6.450	4.947	MS	2,374	8,063	11/01/2013	03/15/2037
20030N BM 2	COMCAST CORP NEW			1	1FE	539,318	102.1470	546,489	535,000	538,995	0	(155)	0	0	4.200	4.184	FA	8,489	22,470	10/22/2014	08/15/2034
20341W-AD-7	COMM S&L / CSL CAPITAI			1	4FE	1,414,475	106.0000	1,484,000	1,400,000	1,417,418	95,448	1,657	0	0	8.250	7.967	AO	24,383	61,875	12/16/2016	10/15/2023
202795-HK-9	COMMONWEALTH EDISON CO			1	1FE	152,110	122.8470	159,702	130,000	150,186	0	(638)	0	0	5.900	4.721	MS	2,258	7,670	11/01/2013	03/15/2036
G2044@-AY-1	COMPASS GROUP PLC				1	3,000,000	103.3260	3,099,780	3,000,000	3,000,000	0	0	0	0	4.120	4.162	AO	30,900	123,600	09/01/2011	10/01/2023
208251-AE-8	CONOCO INC 6.95% SNR NTS 15/04			1	2FE	233,985	125.7560	295,526	235,000	234,226	0	39	0	0	6.950	0.000	AO	3,448	16,333	03/23/2007	04/15/2029
209111-FK-4	CONSOLIDATED EDISON CO N Y INC			1	1FE	64,434	99.8630	64,911	65,000	64,435	0	1	0	0	4.300	4.393	JD	349	0	11/10/2016	12/01/2056
221643-AH-2	COTT BEVERAGES INC			1	4FE	1,753,750	101.7500	1,780,625	1,750,000	1,753,333	0	(417)	0	0	5.375	5.386	JJ	47,031	40,313	07/07/2016	07/01/2022
22282E-AF-9	COVANTA HLDG CORP			1	4FE	960,000	96.2500	962,500	1,000,000	960,469	0	469	0	0	5.875	6.684	MS	19,583	0	11/22/2016	03/01/2024
222862-AJ-3	COVENTRY HEALTH CARE INC			1	2FE	242,075	111.0510	255,417	230,000	237,436	0	(1,514)	0	0	5.450	4.715	JD	557	12,535	11/01/2013	06/15/2021
224044-BY-2	COX COMMUNICATIONS INC 144A				2FE	216,723	86.9550	217,387	250,000	216,738	0	16	0	0	4.700	5.768	JD	522	0	12/21/2016	12/15/2042
224044-CG-0	COX COMMUNICATIONS INC 144A			1	2FE	149,747	95.4940	143,241	150,000	149,753	0	7	0	0	3.350	3.398	MS	1,508	0	09/08/2016	09/15/2026
226373-AH-1	CRESTWOOD MIDSTREAM PRTNRS LP			1	4FE	1,171,875	102.5000	1,281,250	1,250,000	1,177,761	0	5,886	0	0	6.125	7.635	MS	25,521	38,281	06/23/2016	03/01/2022
22822V-AB-7	CROWN CASTLE INTL CORP NEW			1	2FE	1,161,627	103.4590	1,112,185	1,075,000	1,157,538	0	(4,089)	0	0	4.450	3.476	FA	18,072	24,849	07/13/2016	02/15/2026
22822V-AD-3	CROWN CASTLE INTL CORP NEW			1	2FE	269,924	96.7450	261,211	270,000	269,930	0	5	0	0	2.250	2.269	MS	2,025	0	08/22/2016	09/01/2021
228227-BD-5	CROWN CASTLE INTL CORP SR NT				2FE	636,000	107.6250	645,750	600,000	629,167	2,560	(4,143)	0	0	5.250	4.374	JJ	14,525	31,500	04/29/2015	01/15/2023
22822R-BD-1	CROWN CASTLE TOWERS LLC 144A				1FE	400,000	100.2710	401,084	400,000	400,000	0	0	0	0	3.663	3.725	MON	651	14,652	04/30/2015	05/15/2025
126307-AF-4	CSC HLDGS INC			1	4FE	512,500	107.5000	537,500	500,000	510,064	20,531	(1,717)	0	0	6.750	6.362	MN	4,313	33,750	07/24/2015	11/15/2021
126307-AH-0	CSC HLDGS INC				4FE	772,719	97.7500	782,000	800,000	762,082	57,500	2,301	0	0	5.250	5.887	JD	3,500	42,000	01/27/2016	06/01/2024
12646R-AB-1	CST BRANDS INC			1	3FE	997,500	103.2500	1,032,500	1,000,000	997,815	7,529	286	0	0	5.000	5.104	MN	8,333	50,000	11/23/2015	05/01/2023
126408-BL-6	CSX CORP				2FE	99,123	102.1190	98,034	96,000	96,170	0	(483)	0	0	7.900	7.491	MN	1,264	7,584	04/27/2009	05/01/2017
126408-HD-8	CSX CORP			1	2FE	254,396	100.0990	255,252	255,000	254,458	0	52	0	0	3.350	3.407	MN	1,424	8,804	10/15/2015	11/01/2025
126408-GS-6	CSX CORP SR NT			1	2FE	424,880	124.6380	478,610	384,000	422,343	0	(841)	0	0	6.220	5.559	AO	4,047	23,885	11/01/2013	04/30/2040
126650-BP-4	CVS CAREMARK CORP 6.036% BDS 1			2	2FE	2,182,029	112.1100	2,726,130	2,431,657	2,247,225	0	10,052	0	0	6.036	0.000	MON	8,562	146,919	05/31/2007	12/10/2028
126650-BV-1	CVS CAREMARK CORPORATION			4	2FE	470,119	111.9670	466,780	436,536	470,355	0	(137)	0	0	5.773	5.186	MON	1,470	25,201	11/01/2013	01/10/2033
126650-BY-5	CVS CAREMARK CORPORATION			4	2FE	735,362	114.2320	798,361	698,892	736,429	0	(131)	0	0	5.926	5.597	MON	2,416	41,425	11/01/2013	01/10/2034
126650-CD-0	CVS CAREMARK CORPORATION			1	2FE	29,942	113.3090	33,993	30,000	29,944	0	1	0	0	5.300	5.384	JD	115	1,590	12/02/2013	12/05/2043
126650-CN-8	CVS HEALTH CORP			1	2FE	1,209,931	111.4450	1,276,042	1,145,000	1,208,499	0	(1,074)	0	0	5.125	4.824	JJ	26,244	58,681	08/27/2015	07/20/2045
233851-AR-5	DAIMLER FINANCE NORTH AMER LLC144A				1FE	1,987,160	100.1320	2,002,640	2,000,000	1,994,979	0	1,865	0	0	2.250	2.365	JJ	18,875	45,000	07/25/2012	07/31/2019
23918K-AQ-1	DAVITA HEALTHCARE PARTNERS INC			2	4FE	1,256,000	99.7500	1,246,875	1,250,000	1,241,728	(632)	(1,455)	0	0	5.125	5.096	JJ	29,540	51,250	10/31/2016	07/15/2024
23918K-AR-9	DAVITA HEALTHCARE PARTNERS INC			1	4FE	2,145,163	98.3750	2,164,250	2,200,000	2,146,383	14,027	2,939	0	0	5.000	5.423	MN	18,333	83,750	10/26/2016	05/01/2025
23918K-AP-3	DAVITA INC			1	4FE	932,875	104.5000	940,500	900,000	919,154	489	(2,857)	0	0	5.750	5.378	FA	19,550	50,826	10/02/2012	08/15/2022
23311R-AC-0	DCP MIDSTREAM LLC			1	3FE	382,620	112.0000	336,000	300,000	336,000	45,861	(15,336)	0	0	9.750	4.043	MS	8,613	29,250	11/01/2013	03/15/2019
23311R-AD-8	DCP MIDSTREAM LLC 144A			1	3FE	275,650	103.7500	259,375	250,000	259,375	47,904	(3,539)	0	0	5.350	3.747	MS	3,938	13,375	01/04/2013	03/15/2020
25087*-AB-9	DETROIT INTERNATIONAL BRIDGE CO				2FE	631,105	100.0000	631,105	631,105	631,105	0	0	0	0	6.280	6.464	MON	3,193	53,323	09/01/2009	09/02/2017
25179M-AL-7	DEVON ENERGY CORP NEW			1	2FE	293,484	103.0000	308,999	300,000	293,535	0	51	0	0	5.600	5.848	JJ	7,747	0	07/27/2016	07/15/2041
25179M-AP-8	DEVON ENERGY CORP NEW			1	2FE	155,421	99.3660	158,985	160,000	156,957	0	504	0	0	3.250	3.676	MN	664	5,200	11/01/2013	05/15/2022
25179M-AU-7	DEVON ENERGY CORP NEW			1	2FE	701,346	98.2340	756,398	770,000	701,861	0	515	0	0	5.000	5.756	JD	1,711	20,500	12/14/2016	06/15/2045
25272K-AA-1	DIAMOND 1 FIN CORP 144A			1	2FE	924,769	102.0810	944,246	925,000	924,814	0	45	0	0	3.480	3.519	JD	2,683	16,095	05/17/2016	06/01/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
25272K-AD-5	DIAMOND 1 FIN CORP 144A			1	2FE	1,008,298	103.4750	1,003,703	970,000	1,007,116	0	(1,181)	0	0	4.420	3.505	JD	1,906	23,104	11/07/2016	06/15/2021
25272K-AG-8	DIAMOND 1 FIN CORP 144A			1	2FE	249,893	106.0740	265,185	250,000	249,900	0	8	0	0	5.450	5.532	JD	606	7,342	05/17/2016	06/15/2023
25272K-AN-3	DIAMOND 1 FIN CORP 144A			1	2FE	354,195	118.9580	356,875	300,000	353,852	0	(343)	0	0	8.100	6.553	JJ	14,175	0	10/06/2016	07/15/2036
25272K-AR-4	DIAMOND 1 FIN CORP 144A			1	2FE	181,404	123.1290	184,693	150,000	181,381	0	(23)	0	0	8.350	6.818	JJ	7,306	0	12/09/2016	07/15/2046
25272K-AW-3	DIAMOND 1 FIN CORP 144A			1	3FE	1,000,000	111.0180	1,110,178	1,000,000	1,000,000	0	0	0	0	7.125	7.252	JD	3,167	34,240	06/08/2016	06/15/2024
25466A-AB-7	DISCOVER BK				2FE	466,456	111.0380	455,255	410,000	440,193	0	(8,441)	0	0	7.000	4.650	AO	6,059	28,700	11/01/2013	04/15/2020
25466A-AC-5	DISCOVER BK				2FE	653,861	99.9820	649,882	650,000	652,852	0	(1,009)	0	0	2.000	1.616	FA	4,694	6,500	08/04/2016	02/21/2018
25466A-AJ-0	DISCOVER BK			2	2FE	837,670	96.5610	806,285	835,000	837,618	0	(52)	0	0	3.450	3.440	JJ	12,323	0	10/04/2016	07/27/2026
254709-AL-2	DISCOVER FINL SVCS			2	2FE	209,756	97.7660	205,309	210,000	209,794	0	21	0	0	3.750	3.799	MS	2,559	7,875	03/02/2015	03/04/2025
254709-AJ-7	DISCOVER FINL SVCS SR NT			1	2FE	596,290	101.5230	614,216	605,000	598,966	0	884	0	0	3.850	4.084	MN	2,588	23,293	11/01/2013	11/21/2022
25470D-AJ-8	DISCOVERY COMMUNICATIONS LLC				2FE	602,113	92.4090	619,143	670,000	602,787	0	674	0	0	4.875	5.703	AO	8,166	22,425	08/16/2016	04/01/2043
25470X-AW-5	DISH DBS CORP				3FE	2,905,844	102.9000	3,009,825	2,925,000	2,907,965	248,076	1,458	0	0	5.875	6.060	MN	21,958	155,247	10/17/2016	11/15/2024
25470X AJ 4	DISH DBS CORP SR NT			1	3FE	885,125	105.2500	947,250	900,000	886,442	37,125	1,317	0	0	5.875	6.302	JJ	24,381	42,594	05/19/2016	07/15/2022
25470X-AL-9	DISH DBS CORP SR NT				3FE	231,875	99.5000	248,750	250,000	233,115	0	1,240	0	0	5.000	6.433	MS	3,681	6,250	06/07/2016	03/15/2023
25470X-AE-5	DISH DBS CORP SR NT 6.75%			1	3FE	1,022,548	108.5000	1,085,000	1,000,000	1,013,603	15,147	(2,675)	0	0	6.750	6.505	JD	5,625	67,500	05/07/2013	06/01/2021
257375-AG-0	DOMINION GAS HOLDINGS LLC			1	1FE	811,859	101.1000	798,688	790,000	809,328	0	(2,532)	0	0	2.500	1.631	JD	878	9,875	08/12/2016	12/15/2019
25746U-BT-5	DOMINION RES INC VA NEW				2FE	670,469	104.1670	697,918	670,000	670,394	0	(75)	0	0	1.070	1.059	AO	1,792	16,972	03/02/2016	04/01/2021
257867-AZ-4	DONNELLEY R R & SONS CO			1	4FE	57,000	100.5000	57,285	57,000	57,000	3,064	0	0	0	7.000	7.123	FA	1,507	3,990	08/12/2013	02/15/2022
257867-BB-6	DONNELLEY R R & SONS CO			1	4FE	380,313	94.2500	353,438	375,000	353,438	19,240	(490)	0	0	6.000	5.883	AO	5,625	22,500	04/10/2015	04/01/2024
74978D-AA-2	DONNELLEY RR & SONS CO MTN BE			1	4FE	537,500	103.0000	515,000	500,000	515,000	2,651	(4,651)	0	0	7.875	6.701	MS	11,594	39,375	09/13/2013	03/15/2021
233244-AD-4	DOT HEADQ MTG FIN TR 2004-2			1		1,956,760	110.0100	2,200,200	2,000,000	1,983,132	0	2,835	0	0	6.001	6.379	MON	8,001	120,020	05/24/2005	12/07/2021
260543-BY-8	DOW CHEM CO			1	2FE	201,639	155.1510	224,969	145,000	197,767	0	(1,081)	0	0	9.400	6.484	MN	1,742	13,630	11/01/2013	05/15/2039
260543-CL-5	DOW CHEM CO			1	2FE	19,734	100.3430	20,069	20,000	19,743	0	4	0	0	4.625	4.764	AO	231	925	10/02/2014	10/01/2044
G2613#-AL-8	DS SMITH PLC				2	3,000,000	106.3990	3,191,970	3,000,000	3,000,000	0	0	0	0	4.650	4.704	FA	56,188	139,500	08/01/2012	08/06/2022
233331-AJ-6	DTE ENERGY CO 6.375% DUE 15APR			1	2FE	189,378	122.2360	330,038	270,000	199,508	0	1,754	0	0	6.375	0.000	AO	3,634	17,213	03/23/2007	04/15/2033
26442C-AE-4	DUKE ENERGY CAROLINAS LLC			1	1FE	120,048	126.1350	126,135	100,000	118,540	0	(500)	0	0	6.050	4.721	AO	1,277	6,050	11/01/2013	04/15/2038
26442R-AD-3	DUKE ENERGY PROGRESS INC			1	1FE	511,481	99.3510	496,756	500,000	511,041	0	(225)	0	0	4.150	4.064	JD	1,729	20,750	01/02/2015	12/01/2044
26613T-AF-7	DUPONT FABROS TECHNOLOGY LP			1	3FE	2,133,203	104.5000	2,246,750	2,150,000	2,135,921	0	1,756	0	0	5.625	5.830	JD	5,375	120,938	06/08/2015	06/15/2023
26817R-AB-4	DYNEGY INC NEW DEL			1	4FE	2,308,719	86.7500	2,125,375	2,450,000	2,125,375	145,720	13,530	0	0	5.875	6.893	JD	11,995	143,938	05/13/2015	06/01/2023
26817R-AM-0	DYNEGY INC NEW DEL			2	4FE	264,375	101.7500	254,375	250,000	254,375	22,885	(3,510)	0	0	6.750	5.175	MN	2,813	16,875	06/03/2015	11/01/2019
26817R-AS-7	DYNEGY INC NEW DEL 144A			1	4FE	1,250,000	93.7500	1,171,875	1,250,000	1,171,875	(78,125)	0	0	0	8.000	8.160	JJ	22,222	0	10/05/2016	01/15/2025
278062-AE-4	EATON CORP PLC			1	2FE	472,502	97.7470	505,354	517,000	473,586	0	847	0	0	4.150	4.771	MN	3,516	21,456	09/17/2015	11/02/2042
278865-AM-2	ECOLAB INC				2FE	85,741	117.5990	88,199	75,000	85,480	0	(222)	0	0	5.500	4.608	JD	264	4,125	10/28/2015	12/08/2041
28176E-AC-2	EDWARDS LIFESCIENCES CORP			1	2FE	302,595	101.5020	304,506	300,000	301,031	0	(555)	0	0	2.875	2.695	AO	1,821	8,625	02/11/2014	10/15/2018
28370T-AG-4	EL PASO PIPELINE PARTNERS OPER			1	2FE	706,941	102.3200	700,894	685,000	706,254	0	(687)	0	0	4.300	3.832	MN	4,909	14,728	09/26/2016	05/01/2024
28501*-AW-5	ELECTRIC TRANSMISSION TEXAS, LLC				2	1,000,000	96.1960	961,960	1,000,000	1,000,000	0	0	0	0	3.270	3.297	MS	9,447	16,350	03/04/2016	03/17/2026
285512-AC-3	ELECTRONIC ARTS INC			1	2FE	334,498	103.3880	346,348	335,000	334,578	0	80	0	0	3.700	3.768	MS	4,132	6,439	02/17/2016	03/01/2021
28932M-AG-0	ELM ROAD GENERATING STATION			4	1FE	1,234,547	102.8320	1,269,510	1,234,547	1,234,547	0	0	0	0	4.673	4.728	JJ	25,961	58,929	01/12/2011	01/19/2031
29103D-AA-4	EMERA US FINANCE LP 144A			1	2FE	852,295	99.8350	848,595	850,000	852,189	0	(106)	0	0	2.150	2.052	JD	812	9,087	11/17/2016	06/15/2019
29103D-AG-1	EMERA US FINANCE LP 144A			1	2FE	243,329	98.3030	239,859	244,000	243,361	0	32	0	0	3.550	3.615	JD	385	4,307	06/09/2016	06/15/2026
29103D-AK-2	EMERA US FINANCE LP 144A			1	2FE	1,002,284	100.8450	1,003,403	995,000	1,002,267	0	(17)	0	0	4.750	4.762	JD	2,101	23,500	09/15/2016	06/15/2046
292505-AG-9	ENCANA CORP				3FE	83,810	108.0760	86,461	80,000	83,770	0	(40)	0	0	6.500	6.193	FA	2,167	2,600	07/18/2016	02/01/2038
29260F-AA-8	ENDEAVOR ENERGY RESOURCE/FIN 144A			1	5FE	1,571,250	104.0000	1,560,000	1,500,000	1,546,853	220,357	(8,505)	0	0	7.000	6.309	FA	39,667	105,000	04/16/2014	08/15/2021
29271L-AE-4	ENDO FIN LLC 144A			1	4FE	218,125	84.7500	211,875	250,000	211,875	(8,108)	1,858	0	0	5.375	8.071	JJ	6,196	7,295	07/06/2016	01/15/2023
29271L-AA-2	ENDO FINANCE CO 144A			1	4FE	175,000	88.2500	154,438	175,000	154,438	(15,313)	0	0	0	5.750	5.833	JJ	4,640	10,063	12/11/2013	01/15/2022
29267H-AA-7	ENDURANCE SPECIALTY HLDGS LTD			1	2FE	591,623	120.8040	676,504	560,000	589,349	0	(953)	0	0	7.000	6.632	JJ	18,076	39,200	11/01/2013	07/15/2034
29273A-AA-4	ENERGIZER SPINCO INC 144A			1	3FE	1,083,781	100.2500	1,102,750	1,100,000	1,085,355	50,071	1,285	0	0	5.500	5.780	JD	2,689	60,500	09/25/2015	06/15/2025
29273R-AT-6	ENERGY TRANSFER PRTNRS L P				2FE	700,654	93.1860	722,193	775,000	700,753	0	99	0	0	5.150	5.958	FA	16,630	0	12/02/2016	02/01/2043
29273R-BE-8	ENERGY TRANSFER PRTNRS L P			1	2FE	99,810	93.4530	93,453	100,000	99,821	0	6	0	0	4.900	4.975	MS	1,443	4,900	03/05/2015	03/15/2035
29273R-BH-1	ENERGY TRANSFER PRTNRS L P			1	2FE	254,862	100.3670	255,935	255,000	254,932	0	45	0	0	2.500	2.535	JD	283	6,375	06/18/2015	06/15/2018
29273R-BJ-7	ENERGY TRANSFER PRTNRS L P			1	2FE	785,504	106.3940	797,954	750,000	785,302	0	(209)	0	0	6.125	5.879	JD	2,042	32,156	08/16/2016	12/15/2045
29379V-AT-0	ENTERPRISE PRODS OPER LLC			1	2FE	649,866	112.8900	682,985	605,000	646,850	0	(862)	0	0	5.950	5.520	FA	14,999	35,998	11/01/2013	02/01/2041
29379V-AW-3	ENTERPRISE PRODS OPER LLC			1	2FE	284,192	99.9820	289,948	290,000	284,381	0	64	0	0	4.850	5.048	FA	5,313	3,880	12/14/2016	08/15/2042
29379V-BE-2	ENTERPRISE PRODS OPER LLC			1	2FE	953,822	101.6060	975,420	960,000	955,725	0	1,413	0	0	3.750	3.854	FA	13,600	22,875	10/11/2016	02/15/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
29379V-BJ-1	ENTERPRISE PRODS OPER LLC			1	2FE	56,195	102.6500	51,325	50,000	56,145	0	(50)	0	0	4.900	4.208	MN	313	1,225	07/18/2016	05/15/2046
29414D-AA-8	ENVISION HEALTHCARE CORP 144A			1	4FE	1,699,094	99.6250	1,743,438	1,750,000	1,706,070	1,226	6,471	0	0	5.125	5.745	JJ	44,844	76,875	09/29/2016	07/01/2022
26875P-AE-1	EOG RES INC			1	2FE	1,173,848	106.0800	1,140,363	1,075,000	1,128,403	0	(14,673)	0	0	4.400	2.884	JD	3,942	47,300	11/01/2013	06/01/2020
29441W-AC-9	EQUATE PETROCHEMICAL BV				2FE	987,810	95.4280	954,280	1,000,000	987,982	0	172	0	0	4.250	4.450	MN	6,847	0	10/27/2016	11/03/2026
294429-AK-1	EQUIFAX INC			1	2FE	299,856	98.0000	293,999	300,000	299,874	0	18	0	0	2.300	2.323	JD	575	3,814	05/05/2016	06/01/2021
294429-AL-9	EQUIFAX INC			1	2FE	489,824	97.1180	475,877	490,000	489,833	0	10	0	0	3.250	3.281	JD	1,327	8,803	05/05/2016	06/01/2026
29444U-AM-8	EQUINIX INC			1	4FE	750,000	103.7500	778,125	750,000	750,000	0	0	0	0	5.375	5.447	AO	10,078	40,313	02/28/2013	04/01/2023
29444U-AQ-9	EQUINIX INC			1	3FE	1,263,563	105.2500	1,315,625	1,250,000	1,262,203	0	(1,360)	0	0	5.875	5.789	JJ	33,863	45,082	01/11/2016	01/15/2026
26882P-BB-7	ERAC USA FIN CO				2FE	420,413	103.6150	430,000	415,000	418,533	0	(4,725)	0	0	6.375	5.443	AO	5,585	26,456	11/01/2013	10/15/2017
26884T-AF-9	ERAC USA FINANCE COMPANY 144A			1	2FE	129,964	100.2680	130,348	130,000	129,998	0	8	0	0	2.750	2.775	MS	1,053	3,575	03/12/2012	03/15/2017
26884T-AN-2	ERAC USA FINANCE COMPANY 144A			1	2FE	563,434	95.3580	543,541	570,000	563,637	0	110	0	0	4.500	4.623	FA	9,690	25,650	02/10/2015	02/15/2045
26884T-AP-7	ERAC USA FINANCE COMPANY 144A			1	2FE	3,323,706	100.7000	3,353,310	3,330,000	3,324,322	0	531	0	0	3.800	3.859	MN	21,090	123,728	11/02/2015	11/01/2025
26884T-AH-5	ERAC USA FINANCE COMPANY LLC 144A			1	2FE	405,031	100.2060	415,857	415,000	408,211	0	1,031	0	0	3.300	3.650	AO	2,891	13,695	11/01/2013	10/15/2022
26907Y-AA-2	ESH HOSPITALITY INC 144A			1	4FE	2,220,625	99.5000	2,238,750	2,250,000	2,220,841	(1,855)	2,070	0	0	5.250	5.506	MN	19,688	111,563	09/29/2016	05/01/2025
30049X-AA-5	EVOLUTION ESCROW ISSUER LLC 144A				5FE	632,500	93.2500	932,500	1,000,000	676,720	60,545	36,175	0	0	7.500	17.858	MS	22,083	75,000	05/27/2015	03/15/2022
30162A-AC-2	EXELIS INC			1	2FE	264,181	110.3400	272,540	247,000	258,809	0	(2,188)	0	0	5.550	4.472	AO	3,427	13,709	06/17/2014	10/01/2021
30161N-AT-8	EXELON CORP			1	2FE	229,945	98.7980	227,236	230,000	229,953	0	8	0	0	2.450	2.470	AO	1,190	2,943	04/04/2016	04/15/2021
30161M-AL-7	EXELON GENERATION CO LLC SR NT 4.2			2	2FE	1,076,300	103.5060	1,035,060	1,000,000	1,071,168	0	(5,132)	0	0	4.250	2.792	JD	1,889	21,250	08/05/2016	06/15/2022
30219G-AL-2	EXPRESS SCRIPTS HLDG CO			1	2FE	64,864	101.8770	66,220	65,000	64,885	0	22	0	0	3.300	3.374	FA	751	1,073	02/22/2016	02/25/2021
30227C-AD-9	EXTERRAN PARTNERS LP/ EXLP			1	4FE	164,175	97.0000	160,050	165,000	160,050	25,490	85	0	0	6.000	6.169	AO	2,475	9,900	04/04/2014	10/01/2022
30227C-AB-3	EXTERRAN PARTNERS LP/ EXLP FIN			1	4FE	1,132,049	97.0000	1,115,500	1,150,000	1,115,500	167,509	2,116	0	0	6.000	6.348	AO	17,250	69,000	03/22/2013	04/01/2021
31428X-AV-8	FEDEX CORP			1	2FE	161,112	98.6660	172,666	175,000	165,237	0	1,355	0	0	2.700	3.737	AO	998	4,725	11/01/2013	04/15/2023
31428X-BG-0	FEDEX CORP			1	2FE	194,144	100.7710	196,503	195,000	194,155	0	11	0	0	4.550	4.629	AO	2,218	4,609	03/21/2016	04/01/2046
31430Q-BE-6	FELCOR LODGING LTD PARTNERSHIP			1	4FE	250,000	102.0000	255,000	250,000	250,000	0	0	0	0	5.625	5.704	MS	4,688	14,063	12/12/2012	03/01/2023
31430Q-BG-1	FELCOR LODGING LTD PARTNERSHIP			1	4FE	1,381,750	104.0000	1,430,000	1,375,000	1,381,000	(573)	(177)	0	0	6.000	5.999	JD	6,875	80,500	10/17/2016	06/01/2025
315292-AR-3	FERRELLGAS L P / FERRELLGAS			1	4FE	375,000	98.2500	368,438	375,000	368,438	62,813	0	0	0	6.750	6.864	JD	1,125	25,549	06/02/2015	06/15/2023
31620M-AN-6	FIDELITY NATL INFORMATION SVCS			1	2FE	1,155,451	101.7390	1,170,002	1,150,000	1,153,516	0	(1,893)	0	0	2.850	2.692	AO	6,919	32,320	12/23/2015	10/15/2018
31620M-AR-7	FIDELITY NATL INFORMATION SVCS			1	2FE	673,171	108.9130	735,165	675,000	673,347	0	146	0	0	5.000	5.098	AO	7,125	33,281	10/13/2015	10/15/2025
31620M-AS-5	FIDELITY NATL INFORMATION SVCS			1	2FE	214,970	97.5030	209,631	215,000	214,972	0	2	0	0	2.250	2.266	FA	1,814	0	08/11/2016	08/15/2021
31620M-AU-0	FIDELITY NATL INFORMATION SVCS			1	2FE	403,332	95.2050	380,821	400,000	403,311	0	(21)	0	0	4.500	4.499	FA	6,750	0	08/15/2016	08/15/2046
318069-B*-1	FINNING INTERNATIONAL INC				2FE	1,000,000	100.8740	1,008,740	1,000,000	1,000,000	0	0	0	0	4.280	4.326	AO	10,462	42,800	04/02/2012	04/03/2024
319963-BN-3	FIRST DATA CORP			1	3FE	505,000	103.7500	518,750	500,000	504,106	0	(894)	0	0	5.375	5.189	FA	10,153	13,438	02/12/2016	08/15/2023
319963-BE-3	FIRST DATA CORP 144A			1	3FE	795,938	103.7500	778,125	750,000	773,263	0	(12,658)	0	0	6.750	4.978	MN	8,438	50,625	06/16/2015	11/01/2020
32008D-AA-4	FIRST DATA CORP NEW 144A			1	3FE	248,750	100.5320	251,330	250,000	248,858	0	108	0	0	5.000	5.142	JJ	5,764	7,986	03/09/2016	01/15/2024
337932-AC-1	FIRSTENERGY CORP			1	3FE	115,968	128.8900	141,779	110,000	115,369	0	(203)	0	0	7.375	6.964	MN	1,037	8,113	11/01/2013	11/15/2031
337738-AN-8	FISERV INC			1	2FE	512,725	100.4830	502,415	500,000	510,563	0	(2,162)	0	0	2.700	2.052	JD	1,125	13,500	04/15/2016	06/01/2020
337738-AP-3	FISERV INC			1	2FE	421,300	101.7040	406,814	400,000	419,718	0	(1,582)	0	0	3.850	3.186	JD	1,283	15,400	03/29/2016	06/01/2025
341099-CH-0	FLORIDA POWER CORP			1	1FE	123,244	128.8590	128,859	100,000	121,434	0	(601)	0	0	6.350	4.773	MS	1,870	6,350	11/01/2013	09/15/2037
341099-CL-1	FLORIDA POWER CORP			1	1FE	810,403	131.8520	857,038	650,000	795,720	0	(3,858)	0	0	6.400	4.782	JD	1,849	41,600	11/01/2013	06/15/2038
345397-VM-2	FORD MOTOR CREDIT CO LLC				2FE	760,819	115.3180	691,909	600,000	682,845	0	(25,500)	0	0	8.125	3.339	JJ	22,479	48,750	11/01/2013	01/15/2020
345397-WP-4	FORD MOTOR CREDIT CO LLC				2FE	1,145,642	99.9410	1,149,318	1,150,000	1,148,026	0	864	0	0	2.375	2.471	MS	8,270	27,313	03/05/2014	03/12/2019
345397-XD-0	FORD MOTOR CREDIT CO LLC				2FE	500,000	100.0160	500,080	500,000	500,000	0	0	0	0	1.461	1.466	MS	1,907	7,305	03/24/2015	03/27/2017
345397-XK-4	FORD MOTOR CREDIT CO LLC				2FE	1,125,425	100.7430	1,108,177	1,100,000	1,121,853	0	(3,571)	0	0	3.157	2.591	FA	14,180	17,364	05/18/2016	08/04/2020
345397-XL-2	FORD MOTOR CREDIT CO LLC				2FE	344,750	100.1200	340,409	340,000	344,276	0	(410)	0	0	4.134	3.999	FA	5,739	14,056	11/04/2015	08/04/2025
345370-CQ-1	FORD MTR CO DEL				2FE	280,196	94.9410	275,328	290,000	280,813	0	179	0	0	4.750	5.035	JJ	6,352	13,063	08/09/2016	01/15/2043
345370-CS-7	FORD MTR CO DEL				2FE	245,000	101.2990	248,183	245,000	245,000	0	0	0	0	5.291	5.361	JD	828	0	12/05/2016	12/08/2046
349553-D*-5	FORTIS INC				2	2,000,000	101.1140	2,022,280	2,000,000	2,000,000	0	0	0	0	3.950	3.989	JD	219	79,000	06/30/2014	06/30/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
34964C-AA-4	FORTUNE BRANDS HOME & SEC INC			1	2FE	308,007	102.8450	318,819	310,000	308,267	0	169	0	0	4.000	4.120	JD	551	12,400	06/08/2015	06/15/2025
35671D-AZ-8	FREEPORT-MCMORAN COPPER & GOLD			2	3FE	1,463,406	91.7500	1,468,000	1,600,000	1,463,442	(2,223)	2,259	0	0	3.875	5.565	MS	18,256	0	12/19/2016	03/15/2023
35671D-BL-8	FREEPORT-MCMORAN INC			1	3FE	234,688	93.7500	234,375	250,000	234,375	(498)	186	0	0	4.550	5.584	MN	1,485	0	11/17/2016	11/14/2024
D2736#-AN-9	FRITZ DRAXLMAIER GMBH & CO. KG 5%			2		1,000,000	106.9630	1,069,630	1,000,000	1,000,000	0	0	0	0	5.000	5.063	AO	12,361	50,000	04/02/2014	04/02/2024
35906A-AP-3	FRONTIER COMMUNICATIONS CORP			1	3FE	100,000	94.7500	94,750	100,000	94,750	10,000	0	0	0	6.250	6.348	MS	1,840	6,250	09/03/2014	09/15/2021
302941-AM-1	FTI CONSULTING INC			1	3FE	350,000	104.0000	364,000	350,000	350,000	0	0	0	0	6.000	6.090	MN	2,683	21,000	11/09/2012	11/15/2022
361841-AH-2	GAMING & LEISURE P			1	3FE	350,000	104.2900	365,015	350,000	350,000	0	0	0	0	5.375	5.447	AO	3,972	8,727	04/11/2016	04/15/2026
364725-BB-6	GANNETT CO INC 144A				3FE	251,250	101.7500	254,375	250,000	251,048	618	(194)	0	0	4.875	4.831	MN	1,557	12,188	12/17/2015	09/15/2021
364725-BC-4	GANNETT CO INC 144A				3FE	1,491,255	101.0000	1,515,000	1,500,000	1,492,870	786	721	0	0	5.500	5.655	MN	10,542	82,500	09/22/2014	09/15/2024
36155W-AK-2	GCI INC SR GLBL NT 25			1	4FE	1,030,000	101.5000	1,015,000	1,000,000	1,015,000	(4,369)	(3,131)	0	0	6.875	6.490	AO	14,514	68,750	05/05/2015	04/15/2025
36155W AH 9	GCI INC SR NT			2	4FE	429,365	102.5000	438,700	428,000	428,000	0	(355)	0	0	6.750	6.864	JD	2,408	28,890	05/14/2014	06/01/2021
369622-SM-8	GENERAL ELEC CAP CORP				1FE	216,049	110.9060	215,157	194,000	207,138	0	(2,920)	0	0	5.300	3.548	FA	3,999	10,282	11/01/2013	02/11/2021
36962G-5J-9	GENERAL ELEC CAP CORP MTN BE				1FE	32,848	109.6940	32,908	30,000	31,803	0	(342)	0	0	4.650	3.312	AO	287	1,395	11/01/2013	10/17/2021
36962G-6S-8	GENERAL ELEC CAP CORP MTN BE				1FE	190,959	101.3480	202,695	200,000	193,700	0	918	0	0	3.100	3.722	JJ	2,962	6,200	12/04/2013	01/09/2023
369604-BF-9	GENERAL ELECTRIC CO			1	1FE	41,557	100.8850	45,398	45,000	41,752	0	65	0	0	4.125	4.659	AO	423	1,856	11/01/2013	10/09/2042
37045V-AK-6	GENERAL MTRS CO			1	2FE	289,768	114.3010	331,472	290,000	289,773	0	5	0	0	6.600	6.716	AO	4,785	11,590	02/18/2016	04/01/2036
37045X-AS-5	GENERAL MTRS FINL CO INC			1	2FE	407,500	97.5640	390,256	400,000	406,314	0	(686)	0	0	4.000	3.800	JJ	7,378	16,000	03/30/2015	01/15/2025
37045X-BD-7	GENERAL MTRS FINL CO INC			1	2FE	1,588,020	101.7250	1,607,255	1,580,000	1,587,707	0	(334)	0	0	3.700	3.597	MN	6,008	54,298	10/03/2016	11/24/2020
37045X-BG-0	GENERAL MTRS FINL CO INC			1	2FE	893,185	105.0490	919,180	875,000	893,057	0	(128)	0	0	5.250	5.036	MS	15,313	17,063	11/07/2016	03/01/2026
37045X-BK-1	GENERAL MTRS FINL CO INC			1	2FE	523,651	98.3990	516,593	525,000	523,763	0	112	0	0	3.700	3.777	MN	2,806	9,713	05/04/2016	05/09/2023
37185L-AG-7	GENESIS ENERGY LP / GENESIS ENERGY			2	4FE	1,500,000	101.7500	1,526,250	1,500,000	1,500,000	300,000	0	0	0	6.000	6.090	MN	11,500	90,000	05/14/2015	05/15/2023
37185L-AE-2	GENESIS ENERGY LP/ GENESIS FIN			1	4FE	752,250	101.0000	757,500	750,000	746,233	112,673	(190)	0	0	5.750	5.824	FA	16,292	43,125	01/13/2015	02/15/2021
37185L-AH-5	GENESIS ENERGY LP/ GENESIS FIN			1	4FE	911,145	103.9000	935,100	900,000	909,904	66,984	(80)	0	0	6.750	6.399	FA	25,313	34,500	10/17/2016	08/01/2022
LX1566-34-3	GENESYS TELECOM LABS TL B GREENEDN				4FE	937,400	101.6880	966,036	950,000	937,400	0	0	0	0	6.250	6.744	FMAN	5,703	0	11/18/2016	11/17/2023
36162J-AA-4	GEO GROUP INC NEW			1	4FE	2,026,000	98.6250	1,972,500	2,000,000	1,972,500	34,800	(2,300)	0	0	5.875	5.781	AO	24,806	117,500	05/28/2015	10/15/2024
375558-AS-2	GILEAD SCIENCES INC			1	1FE	161,395	115.5830	173,375	150,000	160,729	0	(220)	0	0	5.650	5.221	JD	706	8,475	11/01/2013	12/01/2041
375558-AX-1	GILEAD SCIENCES INC			1	1FE	225,696	103.8370	223,249	215,000	225,240	0	(189)	0	0	4.800	4.546	AO	2,580	10,320	07/07/2014	04/01/2044
375558-BD-4	GILEAD SCIENCES INC			1	1FE	340,475	103.4670	331,095	320,000	340,303	0	(156)	0	0	4.750	4.416	MS	5,067	8,928	10/03/2016	03/01/2046
375558-BK-8	GILEAD SCIENCES INC			1	1FE	40,318	94.9800	37,992	40,000	40,317	0	(1)	0	0	4.150	4.146	MS	466	0	10/12/2016	03/01/2047
361841-AD-1	GLP CAPITAL LP / GLP FINANCING			1	3FE	750,000	105.0000	787,500	750,000	750,000	15,000	0	0	0	4.875	4.934	MN	6,094	36,563	10/23/2013	11/01/2020
38119#-AC-8	GOLDEN SPREAD ELECTRIC CO-OP INC			4	1	2,472,628	104.5550	2,585,257	2,472,628	2,472,628	0	0	0	0	4.350	4.397	FA	42,127	107,654	06/01/2011	06/10/2031
38141G-FD-1	GOLDMAN SACHS GROUP INC			1	2FE	163,848	123.4850	185,227	150,000	162,934	0	(307)	0	0	6.750	6.107	AO	2,531	10,125	11/01/2013	10/01/2037
38141G-FM-1	GOLDMAN SACHS GROUP INC				1FE	1,438,867	105.1920	1,467,421	1,395,000	1,416,471	0	(17,555)	0	0	6.150	5.027	AO	21,448	85,793	11/01/2013	04/01/2018
38141G-GS-7	GOLDMAN SACHS GROUP INC				1FE	1,324,805	112.4220	1,337,816	1,190,000	1,286,935	0	(14,990)	0	0	5.750	4.033	JJ	29,841	58,650	04/12/2016	01/24/2022
38141G-RD-8	GOLDMAN SACHS GROUP INC				1FE	503,600	102.1410	510,706	500,000	502,754	0	(401)	0	0	3.625	3.554	JJ	8,005	18,125	11/07/2014	01/22/2023
38141G-VP-6	GOLDMAN SACHS GROUP INC			2	1FE	543,888	100.4320	547,354	545,000	544,164	0	211	0	0	2.750	2.813	MS	4,413	18,425	09/08/2015	09/15/2020
38141G-VR-2	GOLDMAN SACHS GROUP INC				2FE	1,017,312	101.5840	994,508	979,000	1,016,149	0	(1,174)	0	0	4.250	3.786	AO	8,090	29,623	08/24/2016	10/21/2025
38143U-8H-7	GOLDMAN SACHS GROUP INC			2	1FE	940,685	100.2940	907,659	905,000	940,093	0	(592)	0	0	3.750	3.273	FA	11,878	1,969	10/27/2016	02/25/2026
38145G-AF-7	GOLDMAN SACHS GROUP INC				1FE	2,543,586	100.5400	2,548,699	2,535,000	2,543,428	0	(158)	0	0	2.167	2.125	FMAN	14,649	0	12/09/2016	11/15/2021
38148L-AF-3	GOLDMAN SACHS GROUP INC				2FE	383,140	105.1660	362,823	345,000	382,905	0	(234)	0	0	5.150	4.513	MN	1,925	8,884	08/24/2016	05/22/2045
38141G-GM-0	GOLDMAN SACHS GROUP INC SR NT 6.25				1FE	318,062	123.9570	365,672	295,000	316,734	0	(449)	0	0	6.250	5.796	FA	7,682	18,438	11/01/2013	02/01/2041
38141E-A5-8	GOLDMAN SACHS GRP INC MTN BE				1FE	191,191	108.4990	184,448	170,000	181,197	0	(3,265)	0	0	5.375	3.223	MS	2,690	9,138	11/01/2013	03/15/2020
38141E-A6-6	GOLDMAN SACHS GRP INC MTN BE				1FE	243,108	110.8940	232,878	210,000	228,177	0	(4,884)	0	0	6.000	3.356	JD	560	12,600	11/01/2013	06/15/2020
382550-BF-7	GOODYEAR TIRE & RUBR CO			1	3FE	1,000,000	99.5440	995,440	1,000,000	995,440	(4,560)	0	0	0	5.000	5.063	MN	4,306	34,201	05/10/2016	05/31/2026
389375-AK-2	GRAY TELEVISION INC 144A			1	4FE	1,226,125	96.7500	1,209,375	1,250,000	1,209,375	(19,293)	543	0	0	5.125	5.469	AO	19,041	0	10/26/2016	10/15/2024
39479T-AA-4	GREENEDEN US HOLDINGS 144A			1	5FE	475,000	106.2500	504,688	475,000	475,000	0	0	0	0	10.000	10.250	MN	3,958	0	11/21/2016	11/30/2024
398545-AA-1	GRINDING MEDIA INCMC GRINDING 144A				4FE	1,858,550	105.0600	1,943,610	1,850,000	1,858,437	0	(113)	0	0	7.375	7.397	JD	5,685	0	12/02/2016	12/15/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
398905-AK-5	GROUP 1 AUTOMOTIVE INC			1	3FE	2,020,000	98.7500	1,975,000	2,000,000	1,975,000	(1,271)	(3,729)	0	0	5.000	4.830	JD	8,333	100,000	05/29/2015	06/01/2022
G2440J-AE-5	GTL TRADE FINANCE 7.25%20/OCT/2017				2FE	112,375	103.3700	103,370	100,000	101,820	0	(2,166)	0	0	7.250	4.975	AO	1,430	7,250	08/04/2011	10/20/2017
W2710@-AD-2	GUARANTEE SENIOR SECURED NOTE				2FE	3,000,000	94.4170	2,832,510	3,000,000	3,000,000	0	0	0	0	3.190	3.215	AO	17,279	0	10/26/2016	10/26/2026
402635-AF-3	GULFPORT ENERGY CORP 144A				4FE	525,000	101.7500	534,188	525,000	525,000	0	0	0	0	6.000	6.090	AO	6,738	0	10/06/2016	10/15/2024
402635-AJ-5	GULFPORT ENERGY CORP 144A				4FE	2,636,250	101.2700	2,658,338	2,625,000	2,636,191	0	(59)	0	0	6.375	6.392	MN	4,648	0	12/16/2016	05/15/2025
402740-AE-4	GULFSTREAM NAT GAS SYS LLC 144A			1	2FE	223,612	106.0760	212,152	200,000	223,556	0	(56)	0	0	5.950	5.227	AO	2,512	0	11/04/2016	10/15/2045
406216-AS-0	HALLIBURTON CO				2FE	160,796	124.6390	143,334	115,000	160,694	0	(34)	0	0	7.600	5.490	FA	3,302	8,740	11/01/2013	08/15/2096
406216-BK-6	HALLIBURTON CO			1	2FE	219,070	107.8450	215,689	200,000	218,944	0	(126)	0	0	5.000	4.460	MN	1,278	5,000	08/16/2016	11/15/2045
41242*-AT-9	HARDWOOD FUNDING LLC				1FE	2,000,000	100.5360	2,010,720	2,000,000	2,000,000	0	0	0	0	3.530	3.561	JD	4,707	70,796	06/07/2013	06/07/2025
41242* AZ 5	HARDWOOD FUNDING LLC SR NT SER X			1		3,000,000	95.1820	2,855,460	3,000,000	3,000,000	0	0	0	0	3.380	3.409	JD	6,760	101,400	03/20/2015	06/07/2030
416515-BB-9	HARTFORD FINL SVCS GROUP INC			1	2FE	99,791	92.6310	97,263	105,000	100,072	0	92	0	0	4.300	4.669	AO	953	4,515	11/01/2013	04/15/2043
416518-AB-4	HARTFORD FINL SVCS GROUP INC D			1	2FE	228,693	110.9190	238,475	215,000	224,065	0	(1,537)	0	0	5.125	4.293	AO	2,326	11,019	11/01/2013	04/15/2022
404119-BN-8	HCA INC			1	3FE	1,710,694	102.8750	1,728,300	1,680,000	1,710,192	(432)	(70)	0	0	5.000	4.756	MS	24,733	0	12/22/2016	03/15/2024
404119-BS-7	HCA INC			1	4FE	300,750	103.0000	309,000	300,000	300,686	0	(60)	0	0	5.875	5.926	FA	6,658	13,317	12/03/2015	02/15/2026
404119-BT-5	HCA INC			1	3FE	200,000	103.3750	206,750	200,000	200,000	0	0	0	0	5.250	5.319	JD	467	7,875	03/01/2016	06/15/2026
404119-BU-2	HCA INC			1	3FE	1,714,000	98.2500	1,670,250	1,700,000	1,670,250	(43,363)	(387)	0	0	4.500	4.445	FA	28,900	0	09/06/2016	02/15/2027
404121-AC-9	HCA Inc			1	3FE	492,125	109.4000	547,000	500,000	496,564	0	956	0	0	6.500	6.862	FA	12,278	32,500	08/25/2011	02/15/2020
404121-AD-7	HCA Inc			1	4FE	500,000	113.5000	567,500	500,000	500,000	0	0	0	0	7.500	7.641	FA	14,167	37,500	07/26/2011	02/15/2022
404121-AF-2	HCA INC			1	3FE	706,500	102.3750	716,625	700,000	706,392	2,248	(106)	0	0	4.750	4.635	MN	5,542	9,500	11/28/2016	05/01/2023
404121-AG-0	HCA Inc			1	4FE	972,750	106.2500	1,009,375	950,000	970,275	0	(2,475)	0	0	5.875	5.547	MN	9,302	55,813	01/21/2016	05/01/2023
423457-AB-6	HELMERICH & PAYNE INTL DRILLI			1	2FE	296,062	103.3270	304,815	295,000	295,903	0	(90)	0	0	4.650	4.658	MS	4,039	13,718	03/13/2015	03/15/2025
42806L-AB-7	HERC RENTALS INC 144A			1	4FE	374,200	105.1250	378,450	360,000	373,964	0	(236)	0	0	7.750	6.999	JD	2,325	7,406	12/23/2016	06/01/2024
42806L-AA-9	HERC RENTALS INC 2PRIO NT 144A				4FE	2,400,000	105.3750	2,529,000	2,400,000	2,400,000	0	0	0	0	7.500	7.641	JD	15,000	86,000	05/25/2016	06/01/2022
428040-CN-7	HERTZ CORP			1	4FE	503,125	93.7500	468,750	500,000	468,750	(33,681)	(518)	0	0	6.250	6.198	AO	6,597	23,438	04/19/2016	10/15/2022
428040-CS-6	HERTZ CORP 144A			1	4FE	2,349,500	87.3750	2,053,313	2,350,000	2,053,313	(296,199)	12	0	0	5.500	5.579	AO	35,544	0	10/04/2016	10/15/2024
428040-CP-2	HERTZ CORP SR NT			1	4FE	2,266,250	97.7500	2,199,375	2,250,000	2,199,375	(61,187)	(2,439)	0	0	5.875	5.818	AO	27,906	132,188	09/15/2014	10/15/2020
42809H-AG-2	HESS CORP			1	2FE	294,381	99.5420	293,649	295,000	294,394	0	13	0	0	4.300	4.372	AO	3,277	0	09/19/2016	04/01/2027
42809H-AD-9	HESS CORP SR NT 5.6%41				2FE	101,134	101.1140	101,114	100,000	101,126	0	(8)	0	0	5.600	5.591	FA	2,116	0	08/16/2016	02/15/2041
42824C-AS-8	HEWLETT PACKARD CO			1	2FE	834,532	100.5560	839,643	835,000	834,820	0	231	0	0	2.450	2.494	AO	4,887	20,230	09/30/2015	10/05/2017
42824C-AU-3	HEWLETT PACKARD CO			1	2FE	554,646	100.9670	560,367	555,000	554,782	0	119	0	0	2.850	2.894	AO	3,779	15,642	12/23/2015	10/05/2018
42824C-AY-5	HEWLETT PACKARD ENTERPRISE			1	2FE	154,523	101.0100	151,515	150,000	154,508	0	(14)	0	0	6.350	6.219	AO	2,011	4,769	10/06/2016	10/15/2045
437076-AS-1	HOME DEPOT INC			1	1FE	484,282	126.3360	536,929	425,000	478,422	0	(1,560)	0	0	5.875	4.945	JD	1,040	24,969	11/01/2013	12/16/2036
437076-AW-2	HOME DEPOT INC			1	1FE	357,651	108.4300	352,397	325,000	344,438	0	(4,238)	0	0	4.400	2.915	AO	3,575	14,300	11/01/2013	04/01/2021
437076-BH-4	HOME DEPOT INC			1	1FE	236,415	104.9660	246,717	235,000	236,392	0	(22)	0	0	4.250	4.259	AO	2,497	9,986	02/03/2016	04/01/2046
440543-AQ-9	HORNBECK OFFSHORE SVCS INC NEW			1	5FE	1,250,000	67.0000	837,500	1,250,000	837,500	(12,500)	0	0	0	5.000	5.063	MS	20,833	62,500	03/14/2013	03/01/2021
444454-AC-6	HUGHES SATELLITE SYS CORP 144A			1	3FE	419,688	98.0000	416,500	425,000	416,500	(3,354)	167	0	0	5.250	5.487	FA	9,545	0	08/03/2016	08/01/2026
444454-AE-2	HUGHES SATELLITE SYS CORP 144A			1	4FE	749,688	100.5000	753,750	750,000	749,665	0	(23)	0	0	6.625	6.741	FA	21,255	0	11/08/2016	08/01/2026
444454-AA-0	HUGHES SATELLITE SYS CORP SR NT			1	4FE	2,738,813	109.7500	2,853,500	2,600,000	2,697,066	44,927	(18,775)	0	0	7.625	6.782	JD	8,811	198,250	05/29/2015	06/15/2021
44569*-BP-5	HUNT OIL COMPANY				3	4,000,000	84.8460	3,393,840	4,000,000	3,393,840	(606,160)	0	0	0	3.930	3.969	MN	21,397	157,200	11/12/2014	11/12/2024
44701Q-BD-3	HUNTSMAN INTL LLC			1	4FE	1,340,500	102.0000	1,530,000	1,500,000	1,360,102	0	18,616	0	0	5.125	7.220	MN	9,823	76,875	12/11/2015	11/15/2022
45332J-AA-0	INCEPTION MERGER SUB INC 144A			1	4FE	1,005,000	105.8450	1,058,450	1,000,000	1,004,954	0	(46)	0	0	8.625	8.698	MN	13,896	0	12/06/2016	11/15/2024
LX1550-53-7	INEOS STYROLUTION US HLDG LLC TL B				4FE	298,053	101.2500	302,991	299,250	298,053	0	0	0	0	4.750	5.002	MJSD	39	2,903	09/15/2016	09/30/2021
45672N-AG-6	INFOR US INC			1	5FE	1,024,375	104.2500	1,042,500	1,000,000	1,023,189	0	(1,186)	0	0	6.500	5.817	MN	8,306	32,500	11/03/2016	05/15/2022
45866F-AC-8	INTERCONTINENTAL EXCHANGE INC			1	1FE	714,199	100.4270	718,053	715,000	714,367	0	151	0	0	2.750	2.793	JD	1,639	20,045	11/19/2015	12/01/2020
460146-CA-9	INTL PAPER CO			1	2FE	989,554	108.5480	938,938	865,000	930,938	0	(17,446)	0	0	7.950	2.616	JD	3,056	48,893	11/28/2016	06/15/2018
460146-CH-4	INTL PAPER CO			1	2FE	328,873	112.3010	342,519	305,000	327,580	0	(427)	0	0	6.000	5.533	MN	2,338	18,300	11/01/2013	11/15/2041
460146-CM-3	INTL PAPER CO			1	2FE	198,578	105.6570	211,314	200,000	198,647	0	43	0	0	5.000	5.120	MS	2,944	10,000	05/14/2015	09/15/2035
460146-CN-1	INTL PAPER CO			1	2FE	84,261	104.2870	88,644	85,000	84,277	0	10	0	0	5.150	5.275	MN	559	4,378	05/14/2015	05/15/2046

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
46284P-AP-9	IRON MTN INC DEL			1	4FE	3,182,563	102.7500	3,236,625	3,150,000	3,177,941	116,644	(2,828)	0	0	5.750	5.685	FA	68,425	162,438	06/13/2016	08/15/2024
46284P-AQ-7	IRON MTN INC DEL			1	3FE	256,875	106.2500	265,625	250,000	254,955	0	(602)	0	0	6.000	5.717	FA	5,667	15,000	12/20/2013	08/15/2023
46284V-AA-9	IRON MTN INC NEW 144A				3FE	1,100,000	105.5000	1,160,500	1,100,000	1,100,000	0	0	0	0	6.000	6.090	AO	16,500	66,367	09/24/2015	10/01/2020
46623E-KG-3	J P MORGAN CHASE & CO MTN BE			1	1FE	1,130,000	98.1470	1,109,066	1,130,000	1,130,000	0	0	0	0	2.295	2.308	FA	10,301	0	08/03/2016	08/15/2021
47010D-AA-8	JAGUAR HLDG CO II /JAGUAR MER 144A			1	5FE	1,250,000	107.0000	1,337,500	1,250,000	1,250,000	31,250	0	0	0	6.375	6.477	FA	33,203	75,924	08/03/2015	08/01/2023
472319-AH-5	JEFFERIES GROUP INC NEW			1	2FE	505,380	113.7630	511,935	450,000	483,863	0	(6,933)	0	0	6.875	4.969	AO	6,531	30,938	11/01/2013	04/15/2021
478160-BJ-2	JOHNSON & JOHNSON			1	1FE	437,505	109.9460	483,764	440,000	437,762	0	87	0	0	4.375	4.467	JD	1,390	19,250	12/02/2013	12/05/2033
478165-AF-0	JOHNSON S C & SON INC SR NT 144A 3				1FE	1,806,760	115.0500	2,301,000	2,000,000	1,841,515	0	5,413	0	0	5.750	6.661	FA	43,444	115,000	01/20/2009	02/15/2033
46625H-GY-0	JPMORGAN CHASE & CO				1FE	427,941	104.3130	385,956	370,000	384,788	0	(13,934)	0	0	6.000	2.102	JJ	10,237	22,200	11/01/2013	01/15/2018
46625H-HA-1	JPMORGAN CHASE & CO			2	2FE	1,223,029	103.5500	1,206,358	1,165,000	1,152,455	0	(20,093)	0	0	7.900	5.261	AO	15,850	92,035	11/01/2013	12/29/2099
46625H HU 7	JPMORGAN CHASE & CO				1FE	313,457	105.8240	333,344	315,000	314,336	0	158	0	0	4.250	4.357	AO	2,826	13,388	10/14/2010	10/15/2020
46625H-KA-7	JPMORGAN CHASE & CO			2	1FE	943,094	99.7650	947,764	950,000	945,543	0	1,386	0	0	2.250	2.424	JJ	9,381	21,375	03/19/2015	01/23/2020
46625H-LL-2	JPMORGAN CHASE & CO				2FE	229,111	106.6310	239,920	225,000	229,028	0	(65)	0	0	4.950	4.892	JD	928	11,138	09/22/2015	06/01/2045
46625H-LW-8	JPMORGAN CHASE & CO			2	1FE	723,401	100.9040	711,376	705,000	721,967	0	(1,434)	0	0	2.750	2.023	JD	431	9,694	09/14/2016	06/23/2020
46625H-NJ-5	JPMORGAN CHASE & CO				2FE	854,008	102.7430	821,942	800,000	853,330	0	(678)	0	0	4.250	3.531	AO	8,500	0	10/31/2016	10/01/2027
46625H-QJ-2	JPMORGAN CHASE & CO			2	1FE	2,351,575	99.6860	2,317,693	2,325,000	2,350,724	0	(851)	0	0	2.550	2.278	MS	19,763	0	11/10/2016	03/01/2021
46625H-RV-4	JPMORGAN CHASE & CO			1	1FE	499,180	95.4490	477,244	500,000	499,194	0	14	0	0	2.950	2.991	AO	3,688	0	10/20/2016	10/01/2026
46625H-RW-2	JPMORGAN CHASE & CO				1FE	2,563,853	101.9970	2,585,621	2,535,000	2,563,536	0	(317)	0	0	2.112	1.950	JAJO	10,261	0	12/09/2016	10/24/2023
48126B-AA-1	JPMORGAN CHASE & CO				1FE	554,988	117.1690	585,845	500,000	551,456	0	(1,079)	0	0	5.400	4.758	JJ	13,125	27,000	11/01/2013	01/06/2042
48126H-AC-4	JPMORGAN CHASE & CO			2	2FE	375,000	101.1880	379,453	375,000	375,000	0	0	0	0	6.100	6.193	AO	5,719	22,875	09/18/2014	10/01/2024
48121@-AD-3	JRD HOLDINGS INC				2FE	1,000,000	103.1540	1,031,540	1,000,000	1,000,000	0	0	0	0	4.130	4.173	MS	10,784	41,300	03/27/2014	03/27/2024
489399-AG-0	KENNEDY-WILSON INC			1	4FE	1,010,000	101.8750	1,018,750	1,000,000	1,009,686	0	(314)	0	0	5.875	5.739	AO	14,688	0	10/19/2016	04/01/2024
492386-AU-1	KERR MCGEE CORP			1	3FE	355,810	117.9790	348,039	295,000	340,655	0	(5,016)	0	0	6.950	4.547	JJ	10,251	20,503	11/01/2013	07/01/2024
49327M-2G-8	KEYBANK NATIONAL ASSOCIATION				1FE	264,592	99.5800	263,888	265,000	264,738	0	78	0	0	2.250	2.295	MS	1,739	5,963	02/09/2015	03/16/2020
49326E-ED-1	KEYCORP MEDIUM TERM NTS BE				2FE	321,245	109.3530	333,528	305,000	314,804	0	(2,119)	0	0	5.100	4.325	MS	4,191	15,555	11/01/2013	03/24/2021
LX1470-95-9	KIK CUSTOM PRODUCTS TERM LOAN				4FE	998,722	100.7500	1,004,956	997,475	998,722	0	0	0	0	6.000	6.197	FMAN	5,985	482	10/26/2016	08/26/2022
494550-BL-9	KINDER MORGAN ENERGY PARTNERS			1	2FE	552,294	102.6710	564,688	550,000	551,722	0	(267)	0	0	3.950	3.926	MS	7,242	21,725	10/23/2014	09/01/2022
49456B-AJ-0	KINDER MORGAN INC DEL			1	2FE	803,085	98.9910	806,773	815,000	803,146	0	61	0	0	5.050	5.215	FA	15,548	11,741	08/16/2016	02/15/2046
482539-AA-1	KLX INC 144A			1	4FE	1,300,000	103.0000	1,339,000	1,300,000	1,300,000	65,000	0	0	0	5.875	5.961	JD	6,365	76,375	11/21/2014	12/01/2022
50076Q-AN-6	KRAFT FOODS GROUP INC SR NT				2FE	39,625	121.8440	48,738	40,000	39,651	0	6	0	0	6.500	6.682	FA	1,026	2,600	07/18/2012	02/09/2040
50076Q-AU-0	KRAFT FOODS GROUP INC SR NT				2FE	119,134	108.3110	112,643	104,000	111,830	0	(2,377)	0	0	5.375	2.848	FA	2,189	5,590	11/01/2013	02/10/2020
50077L-AD-8	KRAFT HEINZ FOODS CO SR GLBL NT			1	2FE	453,007	93.8840	427,171	455,000	453,117	0	110	0	0	3.000	3.074	JD	1,138	7,090	05/10/2016	06/01/2026
50077L-AB-2	KRAFT HEINZ FOODS CO SR NT			1	2FE	114,637	94.0980	108,213	115,000	114,640	0	4	0	0	4.375	4.442	JD	419	2,613	05/10/2016	06/01/2046
50077L-AL-0	KRAFT HEINZ FOODS CO SR NT 5%35			1	2FE	193,146	104.9100	204,574	195,000	193,230	0	56	0	0	5.000	5.141	JJ	4,496	10,102	06/23/2015	07/15/2035
50077L-AM-8	KRAFT HEINZ FOODS CO SR NT 5.2%45			1	2FE	337,407	104.6810	314,044	300,000	336,907	0	(500)	0	0	5.200	4.479	JJ	7,193	7,800	03/28/2016	07/15/2045
50077B-AL-2	KRATOS DEFENSE & SEC SOLUTION			1	5FE	544,313	96.7500	532,125	550,000	532,125	156,339	1,099	0	0	7.000	7.381	MN	4,919	38,500	05/09/2014	05/15/2019
502413-AY-3	L-3 COMMUNICATIONS CORP			1	2FE	1,232,695	107.5570	1,190,652	1,107,000	1,178,380	0	(24,280)	0	0	5.200	2.801	AO	12,152	57,564	10/17/2014	10/15/2019
50540R-AP-7	LABORATORY CORP AMER HLDGS			1	2FE	50,234	100.8310	50,415	50,000	50,174	0	(31)	0	0	3.200	3.150	FA	667	1,600	01/21/2015	02/01/2022
50587K-AA-9	LAFARGEHOLCIM FIN US LLC 144A				2FE	416,215	96.7470	411,175	425,000	416,265	0	50	0	0	3.500	3.789	MS	4,091	0	12/07/2016	09/22/2026
512807-AR-9	LAM RESEARCH CORP			1	2FE	468,900	99.4610	467,469	470,000	468,912	0	12	0	0	2.800	2.876	JD	585	0	12/13/2016	06/15/2021
513075-BE-0	LAMAR MEDIA CORP			1	3FE	1,256,250	103.0000	1,287,500	1,250,000	1,255,547	1,231	(736)	0	0	5.000	4.979	MN	10,417	62,500	12/23/2015	05/01/2023
513272-AA-2	LAMB WESTON HLDGS INC 144A			1	3FE	375,000	100.2500	375,938	375,000	375,000	0	0	0	0	4.625	4.678	MN	2,505	0	11/01/2016	11/01/2024
52729N-BX-7	LEVEL 3 COMMUNICATIONS INC			1	4FE	174,563	102.7500	179,813	175,000	174,630	0	51	0	0	5.750	5.877	MS	3,354	10,500	08/26/2015	12/01/2022
527298-BD-4	LEVEL 3 ESCROW II INC			1	3FE	150,000	103.2500	154,875	150,000	150,000	0	0	0	0	5.375	5.447	MN	1,030	8,438	07/29/2014	08/15/2022
527298-BC-6	LEVEL 3 FING INC			1	3FE	1,555,906	102.5000	1,563,125	1,525,000	1,550,952	3,990	(3,538)	0	0	5.625	5.365	JD	3,813	89,594	12/08/2015	02/01/2023
527298-BF-9	LEVEL 3 FING INC			1	3FE	1,545,563	100.3750	1,555,813	1,550,000	1,546,316	7,740	480	0	0	5.125	5.236	MS	26,479	83,313	07/13/2015	05/01/2023
53079E-AG-9	LIBERTY MUT GROUP INC 144A			1	2FE	110,907	119.4830	119,483	100,000	109,985	0	(309)	0	0	6.500	5.696	MS	1,914	6,500	11/01/2013	03/15/2035
53079E-AW-4	LIBERTY MUT GROUP INC 144A			1	2FE	164,933	109.1110	174,578	160,000	163,310	0	(544)	0	0	4.950	4.566	MN	1,320	7,920	11/01/2013	05/01/2022
53079E-BE-3	LIBERTY MUT GROUP INC 144A			1	2FE	125,061	104.6980	130,872	125,000	125,043	0	(6)	0	0	4.250	4.289	JD	236	5,313	11/01/2013	06/15/2023
LX1575-17-9	LIGHTSTONE GENERATION TL				3FE	1,145,322	101.1250	1,181,843	1,168,696	1,145,322	0	0	0	0	6.500	7.146	MJSD	0	0	12/15/2016	12/15/2023
LX1575-18-7	LIGHTSTONE GENERATION TLC				3FE	109,078	101.1250	112,557	111,304	109,078	0	0	0	0	6.500	7.145	MJSD	0	0	12/15/2016	12/24/2023
532776-AX-9	LIN TELEVISION CORP			1	4FE	500,000	103.2500	516,250	500,000	500,000	0	0	0	0	6.375	6.477	JJ	14,698	31,875	10/04/2012	01/15/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
534187-AW-9	LINCOLN NATL CORP IND			1	2FE	82,984	117.7800	82,446	70,000	82,008	0	(325)	0	0	6.300	5.029	AO	1,005	4,410	11/01/2013	10/09/2037
534187-AX-7	LINCOLN NATL CORP IND			1	2FE	56,449	115.0580	65,583	57,000	56,815	0	63	0	0	8.750	9.096	JJ	2,494	4,988	06/17/2009	07/01/2019
534187-AY-5	LINCOLN NATL CORP IND			1	2FE	741,986	110.4420	717,871	650,000	695,729	0	(13,664)	0	0	6.250	3.898	FA	15,347	40,625	11/01/2013	02/15/2020
539830-BL-2	LOCKHEED MARTIN CORP			1	2FE	731,865	108.7730	766,847	705,000	731,451	0	(417)	0	0	4.700	4.520	MN	4,234	32,399	01/28/2016	05/15/2046
548661-AK-3	LOWES COS INC				1FE	124,253	129.1740	155,009	120,000	123,196	0	(171)	0	0	6.500	6.282	MS	2,297	7,800	07/17/2009	03/15/2029
548661-CR-6	LOWES COS INC			1	1FE	153,636	122.5810	165,485	135,000	152,443	0	(397)	0	0	5.800	4.926	AO	1,653	7,830	11/01/2013	04/15/2040
548661-DJ-3	LOWES COS INC			1	1FE	234,317	103.0190	247,246	240,000	234,438	0	93	0	0	4.375	4.571	MS	3,092	10,471	09/09/2015	09/15/2045
548661-DL-8	LOWES COS INC			1	1FE	199,784	98.7620	197,524	200,000	199,835	0	51	0	0	1.150	1.190	AO	486	1,118	04/11/2016	04/15/2019
548661-DN-4	LOWES COS INC			1	1FE	268,499	93.3450	252,030	270,000	268,519	0	20	0	0	3.700	3.766	AO	2,109	4,856	04/11/2016	04/15/2046
55181X-AA-0	LYNX II CORP 144A			1	4FE	250,000	103.8750	259,688	250,000	250,000	0	0	0	0	6.375	6.477	AO	3,365	15,938	02/07/2013	04/15/2023
55616X-AF-4	MACYS RETAIL HLDGS INC			1	2FE	119,400	102.4230	122,907	120,000	119,662	0	60	0	0	3.875	3.976	JJ	2,144	4,650	11/01/2013	01/15/2022
55616X-AJ-6	MACYS RETAIL HLDGS INC			1	2FE	212,150	82.4150	206,038	250,000	214,022	0	625	0	0	4.300	5.397	FA	4,061	10,750	11/01/2013	02/15/2043
G5S64M-AB-2	MAF GLOBAL SECURITIES LTD BOND FIX				2FE	1,063,000	103.3370	1,033,370	1,000,000	1,061,300	0	(1,700)	0	0	4.750	3.823	MN	7,125	23,750	10/06/2016	05/07/2024
559080-AE-6	MAGELLAN MIDSTREAM PRTNRS LP			1	2FE	109,618	110.6670	121,734	110,000	109,879	0	42	0	0	6.550	6.707	JJ	3,322	7,205	06/19/2009	07/15/2019
559080-AG-1	MAGELLAN MIDSTREAM PRTNRS LP			2	2FE	431,704	103.9350	415,741	400,000	431,612	0	(92)	0	0	5.150	4.681	AO	4,349	0	11/07/2016	10/15/2043
56081#-AT-7	MAJOR LEAGUE BASEBALL BOND FIX				1FE	2,000,000	105.1160	2,102,320	2,000,000	2,000,000	0	0	0	0	4.190	4.234	JD	4,888	83,800	09/01/2013	12/10/2025
56081#-AJ-9	MAJOR LEAGUE BASEBALL TRUST				1FE	1,265,705	100.0000	1,265,705	1,265,705	1,265,705	0	0	0	0	4.770	4.827	JD	3,522	32,118	12/01/2009	12/10/2017
56081#-BC-3	MAJOR LEAGUE BASEBALL TRUST				1FE	1,000,000	98.6360	986,360	1,000,000	1,000,000	0	0	0	0	3.550	3.582	JD	2,071	35,500	12/10/2015	12/10/2027
55279H-AJ-9	MANUFACTURER AND TRADERS			2	1FE	384,781	99.7200	383,922	385,000	384,862	0	43	0	0	2.100	2.123	FA	3,256	8,085	02/03/2015	02/06/2020
565849-AM-8	MARATHON OIL CORP				2FE	76,160	94.2550	75,404	80,000	76,163	0	3	0	0	5.200	5.614	JD	347	0	12/14/2016	06/01/2045
570535-AH-7	MARKEL CORP			1	2FE	1,283,325	112.0190	1,288,222	1,150,000	1,212,056	0	(21,186)	0	0	7.125	5.123	MS	20,712	81,938	11/01/2013	09/30/2019
57169*-AY-3	MARS INC			1		2,000,000	93.5210	1,870,420	2,000,000	2,000,000	0	0	0	0	2.820	2.840	MS	14,727	0	09/27/2016	09/27/2028
57169*-AJ-6	MARS INCORPORATED			1		3,000,000	108.0150	3,240,450	3,000,000	3,000,000	0	0	0	0	6.470	6.575	AO	45,829	194,100	10/01/2008	10/06/2018
57169*-AT-4	MARS INCORPORATED 144A			1		2,000,000	102.5090	2,050,180	2,000,000	2,000,000	0	0	0	0	3.490	3.520	AO	15,511	69,800	10/01/2012	10/11/2024
571748-AT-9	MARSH & MCLENNAN COS INC			1	1FE	149,921	100.9400	151,410	150,000	149,971	0	16	0	0	2.550	2.578	AO	808	3,825	09/24/2013	10/15/2018
571748-AY-8	MARSH & MCLENNAN COS INC			1	1FE	1,154,076	100.0880	1,156,015	1,155,000	1,154,401	0	179	0	0	2.350	2.381	MS	8,671	27,143	03/03/2015	03/06/2020
571748-AZ-5	MARSH & MCLENNAN COS INC			1	1FE	199,846	101.8750	203,750	200,000	199,862	0	12	0	0	3.750	3.794	MS	2,229	7,500	09/09/2015	03/14/2026
LX1488-15-9	MATCH GROUP INC TL B1				3FE	654,609	101.3750	665,273	656,250	654,609	0	0	0	0	5.500	5.748	FMAN	4,612	0	12/06/2016	11/16/2022
58013M-FA-7	MCDONALDS CORP MED TERM NT BE			1	2FE	575,202	107.1070	583,735	545,000	575,133	0	(68)	0	0	4.875	4.589	JD	1,624	9,141	12/20/2016	12/09/2045
LX1524-00-3	MCGRAW-HILL GLOBAL EDUC HLDGS TL B				4FE	1,336,534	100.0160	1,343,465	1,343,250	1,336,534	0	0	0	0	5.000	5.275	FMAN	11,194	43,656	05/02/2016	05/02/2022
532776-AZ-4	MEDIA GEN FING SUB INC			1	4FE	1,543,125	101.5000	1,522,500	1,500,000	1,522,500	34,945	(4,945)	0	0	5.875	5.479	MN	11,260	88,125	05/26/2015	11/15/2022
58446V-AL-5	MEDIACOM BROADBAND LLC MEDIA			1	4FE	477,438	102.2500	485,688	475,000	476,528	19,650	(309)	0	0	5.500	5.488	AO	5,515	26,125	04/03/2014	04/15/2021
58446V-AG-6	MEDIACOM BROADBAND LLC & MEDIA			1	4FE	322,400	105.0000	336,000	320,000	321,626	9,033	(207)	0	0	6.375	6.374	AO	5,100	20,400	07/01/2013	04/01/2023
585055-BT-2	MEDTRONIC INC			1	1FE	622,455	105.7930	664,379	628,000	622,824	0	182	0	0	4.375	4.491	MS	8,090	27,475	12/01/2014	03/15/2035
585055-BU-9	MEDTRONIC INC			1	1FE	1,441,897	106.1420	1,492,361	1,380,000	1,441,047	0	(690)	0	0	4.625	4.414	MS	16,793	52,263	03/26/2016	03/15/2045
589331-AN-7	MERCK & CO INC			1	1FE	1,027,602	108.3020	974,719	900,000	972,942	0	(28,369)	0	0	5.000	1.680	JD	125	45,000	01/22/2015	06/30/2019
59001K-AD-2	MERITOR INC			1	4FE	2,000,000	98.0000	1,960,000	2,000,000	1,960,000	250,000	0	0	0	6.250	6.348	FA	47,222	125,000	06/08/2015	02/15/2024
59156R-BN-7	METLIFE INC				1FE	237,598	95.8950	239,737	250,000	237,604	0	7	0	0	4.050	4.405	MS	3,375	0	12/20/2016	03/01/2045
552848-AF-0	MGIC INVT CORP WIS			1	3FE	338,000	104.2500	338,813	325,000	337,669	0	(331)	0	0	5.750	5.114	FA	7,579	0	10/17/2016	08/15/2023
595112-BD-4	MICRON TECHNOLOGY INC 144A			1	3FE	124,375	100.3750	125,469	125,000	124,380	0	5	0	0	5.250	5.412	FA	2,734	0	12/07/2016	08/01/2023
595112-BG-7	MICRON TECHNOLOGY INC 144A			1	3FE	1,952,563	99.1250	1,982,500	2,000,000	1,953,485	0	923	0	0	5.625	6.050	JJ	51,875	0	10/11/2016	01/15/2026
594918-BE-3	MICROSOFT CORP			1	1FE	432,837	94.5780	425,601	450,000	432,864	0	27	0	0	4.000	4.245	FA	6,950	0	11/09/2016	02/12/2055
594918-BL-7	MICROSOFT CORP			1	1FE	493,493	106.5420	511,401	480,000	493,305	0	(191)	0	0	4.450	4.335	MN	3,441	21,360	03/28/2016	11/03/2045
594918-BU-7	MICROSOFT CORP			1	1FE	10,243	94.4480	9,445	10,000	10,242	0	(1)	0	0	3.950	3.867	FA	157	0	08/15/2016	08/08/2056
59562V-AT-4	MIDAMERICAN ENERGY HLDGS NEW			1	1FE	645,743	105.1140	735,796	700,000	645,743	0	0	0	0	5.750	0.000	AO	10,063	40,250	09/10/2008	04/01/2018
59562V-BD-8	MIDAMERICAN ENERGY HLDGS NEW			1	1FE	178,936	112.2780	202,100	180,000	178,987	0	17	0	0	5.150	5.256	MN	1,185	9,270	11/05/2013	11/15/2043
59565X-AB-6	MIDCONTINENT EXPRESS PIPELINE 144A			1	4FE	369,250	106.5000	372,750	350,000	368,660	0	(590)	0	0	6.875	5.629	FA	9,090	0	11/01/2016	08/15/2023
60040*-AA-4	MILLENNIUM PARKING GARAGES, LLC				2FE	3,000,000	92.0500	2,761,500	3,000,000	3,000,000	0	0	0	0	3.570	3.618	FMAN	11,603	0	11/22/2016	11/22/2028
605068-AB-1	MISSION HEALTH SYS INC			4	1FE	434,590	99.8850	499,427	500,000	439,078	0	1,500	0	0	4.424	5.466	JD	1,843	22,120	11/01/2013	12/01/2039
60855R-AG-5	MOLINA HEALTHCARE INC			2	3FE	1,005,000	101.5000	1,015,000	1,000,000	1,004,436	0	(564)	0	0	5.375	5.353	MN	6,868	54,622	02/25/2016	11/15/2022
61166W-AP-6	MONSANTO CO NEW			1	1FE	507,990	96.6500	507,410	525,000	508,193	0	203	0	0	4.400	4.659	JJ	10,652	11,550	04/29/2016	07/15/2044
617446-6Q-7	MORGAN STANLEY			1	1FE	805,373	105.7530	740,270	700,000	730,217	0	(23,443)	0	0	6.625	3.120	AO	11,594	46,375	11/01/2013	04/01/2018

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
617446-7Y-9	MORGAN STANLEY				2FE	1,494,549	102.4750	1,447,969	1,413,000	1,493,192	0	(1,357)	0	0	4.350	3.684	MS	19,293	5,177	12/07/2016	09/08/2026
61744Y-AD-0	MORGAN STANLEY				1FE	1,982,429	104.0830	2,055,639	1,975,000	1,985,042	0	(10,421)	0	0	5.950	5.535	JD	979	117,513	11/01/2013	12/28/2017
61746B-DJ-2	MORGAN STANLEY			1	1FE	423,217	102.7140	415,993	405,000	419,650	0	(2,131)	0	0	3.750	3.124	FA	5,316	15,188	04/22/2015	02/25/2023
61746B-DZ-6	MORGAN STANLEY			1	1FE	544,278	101.0110	545,457	540,000	544,284	0	6	0	0	3.875	3.807	JJ	8,951	3,197	12/14/2016	01/27/2026
61746B-EA-0	MORGAN STANLEY				1FE	2,213,156	98.9130	2,176,082	2,200,000	2,212,751	0	(405)	0	0	2.500	2.372	AO	10,694	0	11/09/2016	04/21/2021
61746B-EC-6	MORGAN STANLEY				1FE	2,543,900	101.1110	2,563,166	2,535,000	2,543,783	0	(118)	0	0	2.282	2.269	JAJO	11,087	0	12/09/2016	10/24/2023
61747W-AF-6	MORGAN STANLEY			1	1FE	131,304	110.9580	127,601	115,000	123,898	0	(1,993)	0	0	5.750	3.718	JJ	2,865	6,613	02/01/2013	01/25/2021
61747W-AL-3	MORGAN STANLEY			1	1FE	630,273	110.8140	620,557	560,000	603,868	0	(8,664)	0	0	5.500	3.659	JJ	13,090	30,800	11/01/2013	07/28/2021
61747Y-CJ-2	MORGAN STANLEY			1	1FE	753,126	108.3960	715,414	660,000	705,139	0	(15,646)	0	0	5.625	3.018	MS	10,106	37,125	11/01/2013	09/23/2019
61747Y-DW-2	MORGAN STANLEY				1FE	654,424	100.4710	658,085	655,000	654,638	0	112	0	0	2.650	2.687	JJ	7,425	17,358	01/22/2015	01/27/2020
617482-V9-2	MORGAN STANLEY				1FE	141,981	128.5170	154,220	120,000	140,820	0	(387)	0	0	6.375	5.213	JJ	3,336	7,650	11/01/2013	07/24/2042
61945C-AD-5	MOSAIC CO NEW			1	2FE	199,252	99.1810	198,361	200,000	199,323	0	24	0	0	5.450	5.556	MN	1,393	10,900	11/07/2013	11/15/2033
61945C AE 3	MOSAIC CO NEW			1	2FE	274,761	96.3700	265,016	275,000	274,771	0	4	0	0	5.625	5.710	MN	1,977	15,469	11/07/2013	11/15/2043
553283-AB-8	MPH ACQUISITION HLDGS LLC 144A			1	5FE	1,350,000	105.2600	1,421,010	1,350,000	1,350,000	0	0	0	0	7.125	7.252	JD	8,016	46,491	05/25/2016	06/01/2024
55342U-AF-1	MPT OPERATING PARTNERSHIP L.P.			1	3FE	875,000	104.6250	915,469	875,000	875,000	0	0	0	0	6.375	6.477	MS	18,594	29,285	02/17/2016	03/01/2024
55342U-AG-9	MPT OPERATING PARTNERSHIP L.P.			1	3FE	1,250,000	98.0000	1,225,000	1,250,000	1,225,000	(25,000)	0	0	0	5.250	5.319	FA	28,984	0	07/13/2016	08/01/2026
553794-AB-4	MUFG AMERICAS HOLDINGS CORP			1	1FE	614,883	98.9350	608,448	615,000	614,926	0	23	0	0	2.250	2.267	FA	5,420	13,838	02/05/2015	02/10/2020
LX1527-11-3	MULTIPLAN MERGER CORPORATION TL B				4FE	1,754,297	101.6610	1,792,398	1,763,112	1,754,297	0	0	0	0	5.000	5.260	FMAN	9,060	50,986	05/25/2016	05/25/2023
626717-AF-9	MURPHY OIL CORP			2	3FE	1,447,500	96.7190	1,644,223	1,700,000	1,470,370	0	22,870	0	0	3.700	6.618	JD	5,242	67,700	10/11/2016	12/01/2022
626717-AH-5	MURPHY OIL CORP			1	3FE	250,000	106.5000	266,250	250,000	250,000	0	0	0	0	6.875	6.993	FA	6,398	0	08/12/2016	08/15/2024
628530-AV-9	MYLAN INC 144A				2FE	839,421	94.4220	802,583	850,000	839,781	0	361	0	0	3.125	3.375	JJ	12,248	0	10/06/2016	01/15/2023
629568-BC-9	NABORS INDS INC 144A				3FE	365,000	104.1250	380,056	365,000	365,000	0	0	0	0	5.500	5.576	JJ	1,227	0	12/02/2016	01/15/2023
629568-AX-4	NABORS INDS INC GTD NT			1	3FE	817,660	101.6520	823,381	810,000	814,691	0	(877)	0	0	4.625	4.538	MS	11,031	37,463	11/01/2013	09/15/2021
34487#-AC-1	NATIONAL FOOTBALL LEAGUE TRUST VII				1FE	1,000,000	103.3820	1,033,820	1,000,000	1,000,000	0	0	0	0	3.820	3.820		7,534	38,837	10/20/2014	10/20/2026
63938C-AD-0	NAVIENT CORP			1	3FE	2,775,688	105.7500	2,908,125	2,750,000	2,774,637	0	(1,050)	0	0	6.625	6.498	JJ	76,924	0	10/12/2016	07/26/2021
63946B-AE-0	NBCUNIVERSAL MEDIA LLC			1	1FE	490,390	108.0320	486,144	450,000	474,238	0	(5,268)	0	0	4.375	3.038	AO	4,922	19,688	11/01/2013	04/01/2021
LX1523-98-9	NBTY TERM LOAN B				4FE	1,485,038	100.7190	1,503,231	1,492,500	1,485,038	0	0	0	0	5.000	5.262	MJSD	20,155	29,643	04/26/2016	04/26/2023
62886E-AJ-7	NCR CORP NEW			1	4FE	638,018	102.0000	637,500	625,000	632,512	27,425	(1,163)	0	0	5.000	4.808	JJ	14,410	31,250	10/22/2012	07/15/2022
62886E-AR-9	NCR CORP NEW			1	4FE	718,575	104.7500	759,438	725,000	719,597	4,564	908	0	0	5.875	6.143	JD	1,893	42,594	11/16/2015	12/15/2021
64110L-AL-0	NETFLIX INC			1	4FE	1,813,625	107.8750	1,887,813	1,750,000	1,805,392	20,322	(5,305)	0	0	5.875	5.462	AO	21,705	110,891	01/25/2016	02/15/2025
64128X-AC-4	NEUBERGER BERMAN GRP/FIN 144A			1	2FE	1,716,000	103.3750	1,705,688	1,650,000	1,706,098	0	(9,183)	0	0	5.875	5.188	MS	28,543	96,938	12/02/2015	03/15/2022
641423-BS-6	NEVADA POWER CO			1	1FE	283,096	106.6640	319,992	300,000	283,096	0	0	0	0	6.500	0.000	MN	2,492	19,500	09/24/2008	05/15/2018
646025-C*-5	NEW JERSEY RESOURCES CORP			1	1	1,000,000	101.3600	1,013,600	1,000,000	1,000,000	0	0	0	0	3.540	3.571	FA	13,078	0	08/18/2016	08/18/2026
64952G-AF-5	NEW YORK LIFE INS CO			1	1FE	119,723	131.5310	157,837	120,000	119,749	0	4	0	0	6.750	6.883	MN	1,035	8,100	10/05/2009	11/15/2039
651229-AU-0	NEWELL BRANDS INC			1	2FE	262,138	101.7700	254,424	250,000	261,100	0	(1,038)	0	0	3.150	2.044	AO	1,969	3,959	08/04/2016	04/01/2021
651229-AW-6	NEWELL RUBBERMAID INC			1	2FE	319,354	104.3760	334,010	320,000	319,395	0	41	0	0	4.200	4.270	AO	3,360	6,757	03/16/2016	04/01/2026
90131H-BD-6	NEWS AMER INC				2FE	187,407	121.3900	285,266	235,000	194,163	0	1,137	0	0	6.550	0.000	MS	4,532	15,393	03/23/2007	03/15/2033
90131H-BK-0	NEWS AMER INC GTD SRNT 6.15%37			1	2FE	61,975	117.0260	99,472	85,000	64,156	0	369	0	0	6.150	0.000	MS	1,743	5,228	03/23/2007	03/01/2037
LX1525-96-8	NEXEO SOLUTIONS LLC TERM LOAN B				4FE	495,013	100.7500	501,231	497,500	495,013	0	0	0	0	5.250	5.525	FMAN	3,265	10,120	05/17/2016	05/17/2023
65336Y-AJ-2	NEXSTAR BROADCASTING INC			1	4FE	1,066,438	103.5000	1,035,000	1,000,000	1,034,521	21,358	(9,337)	0	0	6.875	5.748	MN	8,785	68,750	02/12/2015	11/15/2020
65336Y-AK-9	NEXSTAR BROADCASTING INC 144A			1	4FE	512,500	103.5000	517,500	500,000	508,811	21,331	(2,520)	0	0	6.125	5.579	FA	11,569	30,625	07/07/2015	02/15/2022
65341X-AA-6	NEXSTAR ESCROW CORP 144A			1	4FE	1,000,000	99.2500	992,500	1,000,000	992,500	(7,500)	0	0	0	5.625	5.704	FA	24,063	0	07/13/2016	08/01/2024
65339K-AG-5	NEXTERA ENERGY CAP HLDGS INC			1	2FE	1,362,774	101.6710	1,418,316	1,395,000	1,372,012	0	3,047	0	0	3.625	3.957	JD	2,248	50,569	11/01/2013	06/15/2023
62927#-AG-1	NFL VENTURES LP				1FE	2,000,000	102.4200	2,048,400	2,000,000	2,000,000	0	0	0	0	3.570	3.602	AO	15,073	71,400	08/31/2015	04/15/2032
62927#-AK-2	NFL VENTURES LP				1FE	1,500,000	97.4010	1,461,015	1,500,000	1,500,000	0	0	0	0	2.730	2.749	AO	8,645	0	11/03/2016	04/15/2031
62913T-AH-5	NGL ENERGY PARTNERS LP 144A			1	4FE	1,225,000	103.2500	1,264,813	1,225,000	1,225,000	0	0	0	0	7.500	7.641	MN	17,099	0	10/19/2016	11/01/2023
62927@-AB-4	NHL U.S. FUNDING, LP				2FE	2,000,000	104.3140	2,086,280	2,000,000	2,000,000	0	0	0	0	4.330	4.401	MJSD	4,571	86,600	09/29/2014	09/29/2026
65364U-AA-4	NIAGARA MOHAWK PWR CORP			1	1FE	110,000	106.7150	117,387	110,000	110,000	0	0	0	0	4.881	4.941	FA	2,028	5,369	08/03/2009	08/15/2019
65409Q-BB-7	NIELSEN FIN LLC/ NIELSEN FIN 144A			1	4FE	1,641,120	101.8750	1,680,938	1,650,000	1,642,688	12,583	1,174	0	0	5.000	5.162	AO	17,417	82,500	12/10/2015	04/15/2022
65473Q-BD-4	NISOURCE FIN CORP			1	2FE	1,043,184	116.5960	1,049,363	900,000	1,038,062	0	(2,347)	0	0	5.650	4.719	FA	21,188	50,850	10/06/2014	02/01/2045
655044-AF-2	NOBLE ENERGY INC			1	2FE	1,015,831	104.0690	1,019,873	980,000	1,002,862	0	(4,151)	0	0	4.150	3.666	JD	1,808	40,670	11/01/2013	12/15/2021
655044-AH-8	NOBLE ENERGY INC			1	2FE	307,173	100.7620	302,286	300,000	307,040	0	(133)	0	0	3.900	3.577	MN	1,495	5,850	11/01/2016	11/15/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
655044-AJ-4	NOBLE ENERGY INC			1	2FE	90,275	100.2950	90,265	90,000	90,275	0	0	0	0	5.050	5.093	MN	581	0	12/14/2016	11/15/2044
655663-C#-7	NORDSON CORP			4	2	2,000,000	99.0650	1,981,300	2,000,000	2,000,000	0	0	0	0	3.070	3.094	JJ	26,436	61,400	07/13/2012	07/26/2025
655664-AP-5	NORDSTROM INC			1	2FE	42,131	104.7080	41,883	40,000	41,340	0	(255)	0	0	4.000	3.265	AO	338	1,600	11/01/2013	10/15/2021
655844-AJ-7	NORFOLK SOUTHERN CORP			1	2FE	471,535	133.9500	669,750	500,000	479,113	0	1,223	0	0	7.800	8.588	MN	4,983	39,000	10/28/2008	05/15/2027
667469-AA-8	NORTHWEST FLA TIMBER FIN LLC 144A				1FE	4,924,150	84.3020	4,215,100	5,000,000	4,934,326	0	3,866	0	0	4.750	4.954	MS	72,569	237,500	04/03/2014	03/04/2029
668131-AA-3	NORTHWESTERN MUT LIFE INS CO			1	1FE	245,275	123.1390	270,905	220,000	243,663	0	(536)	0	0	6.063	5.352	MS	3,372	13,339	11/01/2013	03/30/2040
670001-AA-4	NOVELIS CORP 144A			1	4FE	1,500,000	106.0000	1,590,000	1,500,000	1,500,000	0	0	0	0	6.250	6.348	FA	31,771	0	08/15/2016	08/15/2024
670001-AC-0	NOVELIS CORP 144A			1	4FE	751,719	101.0000	757,500	750,000	751,250	(416)	(53)	0	0	5.875	5.924	MN	13,096	0	09/08/2016	09/30/2026
629377-BU-5	NRG ENERGY INC			1	4FE	504,500	100.2500	501,250	500,000	500,375	66,978	(353)	0	0	6.625	6.623	MS	9,753	33,125	09/13/2012	03/15/2023
629377-BW-1	NRG ENERGY INC			1	4FE	1,016,250	100.2500	1,002,500	1,000,000	1,001,250	59,448	(448)	0	0	6.250	6.002	JJ	28,819	31,250	10/25/2016	07/15/2022
629377-BY-7	NRG ENERGY INC			1	4FE	1,011,750	97.2500	972,500	1,000,000	972,500	94,737	(1,137)	0	0	6.250	6.174	MN	10,417	54,688	09/08/2016	05/01/2024
629377 BZ 4	NRG ENERGY INC 144A				4FE	1,000,000	99.5000	995,000	1,000,000	995,000	(5,000)	0	0	0	7.250	7.381	MN	9,264	34,639	05/09/2016	05/15/2026
629377-CB-6	NRG ENERGY INC 144A			1	4FE	175,000	94.5000	165,375	175,000	165,375	(9,625)	0	0	0	6.625	6.735	JJ	4,799	0	07/19/2016	01/15/2027
67019E-AB-3	NSTAR			1	2FE	114,042	106.1430	122,064	115,000	114,679	0	102	0	0	4.500	4.658	MN	661	5,175	11/12/2009	11/15/2019
67020Y-AJ-9	NUANCE COMMUNICATIONS INC 144A			1	3FE	1,125,000	103.2500	1,161,563	1,125,000	1,125,000	0	0	0	0	6.000	6.090	JJ	35,625	0	06/14/2016	07/01/2024
67020Y-AL-4	NUANCE COMMUNICATIONS INC 144A				3FE	544,841	98.3250	540,788	550,000	540,788	(4,078)	24	0	0	5.625	5.832	JD	773	0	12/08/2016	12/15/2026
674003-A@-7	OAKTREE CAPITAL MANAGEMENT LLC				1FE	1,000,000	98.6960	986,960	1,000,000	1,000,000	0	0	0	0	4.010	4.050	MS	13,144	40,100	09/03/2014	09/03/2026
674215-AD-0	OASIS PETE INC NEW			1	4FE	502,500	101.8750	509,375	500,000	502,366	0	(134)	0	0	6.500	6.415	MN	5,417	0	10/27/2016	11/01/2021
674215-AE-8	OASIS PETE INC NEW			1	4FE	502,763	102.5000	558,625	545,000	509,085	166,760	4,426	0	0	6.875	8.455	JJ	17,277	37,469	07/17/2015	01/15/2023
674599-CM-5	OCCIDENTAL PETE CORP DEL			1	1FE	119,495	96.7580	116,109	120,000	119,502	0	7	0	0	3.000	3.071	FA	540	0	11/02/2016	02/15/2027
677400-AF-3	OHIO NATL FINL SVCS INC			1	1FE	104,440	109.9510	115,449	105,000	104,773	0	59	0	0	6.375	6.552	AO	1,134	6,694	04/20/2010	04/30/2020
678858-BM-2	OKLAHOMA GAS & ELEC CO			1	1FE	298,387	111.4530	306,496	275,000	296,943	0	(474)	0	0	5.250	4.752	MN	1,845	14,438	11/01/2013	05/15/2041
68268N-AG-8	ONEOK PARTNERS LP				2FE	269,503	109.9900	274,974	250,000	269,476	0	(26)	0	0	6.125	5.606	FA	6,380	0	12/08/2016	02/01/2041
68268N-AL-7	ONEOK PARTNERS LP			1	2FE	491,610	108.8180	500,562	460,000	482,756	0	(2,888)	0	0	5.000	4.190	MS	6,772	23,000	11/01/2013	09/15/2023
68389X-AV-7	ORACLE CORP			1	1FE	420,584	103.3980	413,594	400,000	419,037	0	(747)	0	0	4.300	3.962	JJ	8,266	17,200	01/02/2015	07/08/2034
68389X-BF-1	ORACLE CORP			1	1FE	165,253	96.9160	169,603	175,000	165,472	0	165	0	0	4.125	4.515	MN	922	7,219	08/27/2015	05/15/2045
68389X-BK-0	ORACLE CORP			1	1FE	2,015,840	97.7190	1,954,386	2,000,000	2,014,449	0	(1,391)	0	0	1.900	1.744	MS	18,367	0	07/13/2016	09/15/2021
68557N-AC-7	ORBITAL ATK INC			1	3FE	500,000	103.0000	515,000	500,000	500,000	0	0	0	0	5.500	5.576	AO	6,875	27,653	09/22/2015	10/01/2023
694308-GE-1	PACIFIC GAS & ELEC CO			1	1FE	691,975	125.1470	863,513	690,000	687,783	0	(1,396)	0	0	6.050	2.518	MS	13,915	41,745	11/01/2013	03/01/2034
694308-HC-4	PACIFIC GAS & ELEC CO			1	2FE	211,646	102.0220	224,449	220,000	214,075	0	798	0	0	3.250	3.758	JD	318	7,150	11/01/2013	06/15/2023
694475-AA-2	PACIFIC LIFE INS CO - INS PROD			1	1FE	359,288	147.7120	398,823	270,000	354,202	0	(1,726)	0	0	9.250	6.805	JD	1,110	24,975	11/01/2013	06/15/2039
695156-AQ-2	PACKAGING CORP AMER			1	2FE	199,470	105.9230	211,846	200,000	199,614	0	47	0	0	4.500	4.585	MN	1,500	9,000	10/15/2013	11/01/2023
70202#-AE-5	PARSONS CORPORATION			2	2	2,000,000	105.1200	2,102,400	2,000,000	2,000,000	0	0	0	0	4.980	5.042	JJ	45,927	99,600	07/01/2014	07/15/2026
70342@-AG-3	PATTERSON COMPANIES, INC 144A			2	2	1,000,000	97.3210	973,210	1,000,000	1,000,000	0	0	0	0	3.480	3.510	MS	9,473	34,800	03/23/2015	03/23/2025
703481-A@-0	PATTERSON-UTI ENERGY INC			2	3	3,000,000	95.8140	2,874,420	3,000,000	3,000,000	0	0	0	0	4.270	4.316	AO	30,602	128,100	06/01/2012	06/14/2022
70959W-AG-8	PENSKE AUTOMOTIVE GRP INC			1	4FE	982,250	98.7500	1,036,875	1,050,000	984,283	(379)	2,412	0	0	5.500	6.497	MN	7,379	27,271	10/17/2016	05/15/2026
709599-AE-4	PENSKE TRUCK LEASING CO L P 144A			1	2FE	2,917,898	100.7780	2,942,706	2,920,000	2,919,835	0	446	0	0	3.750	3.801	MN	15,208	109,500	05/08/2012	05/11/2017
709599-AL-8	PENSKE TRUCK LEASING CO L P 144A			1	2FE	340,786	101.2910	344,388	340,000	340,284	0	(178)	0	0	2.875	2.839	JJ	4,453	9,775	11/01/2013	07/17/2018
709599-AR-5	PENSKE TRUCK LEASING CO L P 144A			1	2FE	1,748,408	101.0930	1,769,126	1,750,000	1,749,024	0	304	0	0	3.050	3.093	JJ	25,501	53,375	12/08/2014	01/09/2020
709599-AU-8	PENSKE TRUCK LEASING CO L P 144A			1	2FE	682,253	101.1090	692,597	685,000	683,009	0	522	0	0	3.200	3.315	JJ	10,108	21,555	07/16/2015	07/15/2020
71270Q-EB-8	PEOPLE'S UNITED BANK CALLABLE NOTE			2	2FE	253,493	98.5050	251,188	255,000	253,815	0	132	0	0	4.000	4.114	JJ	4,703	10,200	06/23/2014	07/15/2024
718546-AL-8	PHILLIPS 66			1	2FE	397,301	105.6070	427,706	405,000	397,553	0	121	0	0	4.875	5.060	MN	2,523	19,744	11/12/2014	11/15/2044
720186-E@-0	PIEDMONT NATURAL GAS CO INC			1	2	2,000,000	105.8460	2,116,920	2,000,000	2,000,000	0	0	0	0	4.240	4.285	JD	5,889	84,800	06/01/2011	06/06/2021
69354P-AA-9	PINNACLE ENTMT INC 144A			1	4FE	1,507,500	100.2500	1,503,750	1,500,000	1,503,750	(3,477)	(273)	0	0	5.625	5.596	MN	14,063	42,891	10/06/2016	05/01/2024
723787-AB-3	PIONEER NAT RES CO			1	2FE	657,353	120.8050	634,226	525,000	634,066	0	(7,362)	0	0	7.200	4.816	JJ	17,430	37,800	11/01/2013	01/15/2028
723787-AF-4	PIONEER NAT RES CO			1	2FE	429,167	106.1630	382,188	360,000	381,268	0	(15,514)	0	0	6.875	2.364	MN	4,125	24,750	11/01/2013	05/01/2018
723787-AM-9	PIONEER NAT RES CO			1	2FE	55,040	105.9560	52,978	50,000	54,825	0	(214)	0	0	4.450	3.208	JJ	1,026	0	07/18/2016	01/15/2026
72650R-AT-9	PLAINS ALL AMERN PIPELINE L P				2FE	102,638	105.6770	110,961	105,000	103,537	0	899	0	0	6.500	7.762	MN	1,138	6,825	02/10/2016	05/01/2018

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
72650R-BE-1	PLAINS ALL AMERN PIPELINE L P			1	2FE	736,750	89.1030	744,012	835,000	737,070	0	320	0	0	4.700	5.613	JD	1,744	15,275	12/15/2016	06/15/2044
72650R-BH-4	PLAINS ALL AMERN PIPELINE L P			1	2FE	309,405	92.3820	309,478	335,000	309,467	0	61	0	0	4.900	5.508	FA	6,201	3,308	12/15/2016	02/15/2045
727493-AB-4	PLANTRONICS INC NEW 144A			1	3FE	2,003,438	101.0000	2,020,000	2,000,000	2,002,500	13,024	(524)	0	0	5.500	5.541	MN	14,056	110,000	06/12/2015	05/31/2023
727660-AA-3	PLATFORM SPECIALTY PRODS 144A			1	5FE	1,711,125	100.7500	1,763,125	1,750,000	1,712,567	0	1,442	0	0	6.500	7.130	FA	47,396	0	11/04/2016	02/01/2022
69349L-AQ-1	PNC BK N A PITTSBURGH PA			2	1FE	1,419,701	105.6630	1,452,862	1,375,000	1,410,745	0	(3,376)	0	0	4.200	3.884	MN	9,625	57,750	04/04/2014	11/01/2025
69353R-EU-8	PNC BK N A PITTSBURGH PA			2	1FE	544,640	100.1840	546,000	545,000	544,720	0	69	0	0	2.450	2.479	MN	2,077	13,427	10/29/2015	11/05/2020
69353R-EW-4	PNC BK N A PITTSBURGH PA			2	1FE	1,099,329	98.6790	1,085,464	1,100,000	1,099,416	0	87	0	0	2.150	2.175	AO	4,073	11,825	04/26/2016	04/29/2021
73102Q-AA-4	POLAR TANKERS INC NT 144A 5.951%37			2	2FE	4,924,750	109.1600	5,458,000	5,000,000	4,940,643	0	2,730	0	0	5.951	0.000	MN	42,153	297,550	05/07/2007	05/10/2037
736508-K*-2	PORTLAND GENERAL ELECTRIC CO				1	1,000,000	119.9040	1,199,040	1,000,000	1,000,000	0	0	0	0	5.430	5.504	MN	8,748	54,300	11/02/2009	05/03/2040
737446-AK-0	POST HLDGS INC 144A			1	4FE	2,000,000	95.7500	1,915,000	2,000,000	1,915,000	(85,000)	0	0	0	5.000	5.063	FA	41,111	0	07/25/2016	08/15/2026
69352P-AE-3	PPL CAP FDG INC			1	2FE	233,813	102.2690	245,446	240,000	235,728	0	626	0	0	3.500	3.879	JD	700	8,400	11/01/2013	12/01/2022
69352P AJ 2	PPL CAP FDG INC			1	2FE	273,710	105.7510	285,528	270,000	273,546	0	(61)	0	0	5.000	4.972	MS	3,975	13,500	03/26/2014	03/15/2044
74170*-AC-3	PRIME PROPERTY FUND LLC			1	1	1,000,000	108.0720	1,080,720	1,000,000	1,000,000	0	0	0	0	4.610	4.663	FA	16,519	46,100	08/22/2013	08/22/2025
74251V-AF-9	PRINCIPAL FINL GROUP INC			1	2FE	34,379	103.5710	36,250	35,000	34,414	0	11	0	0	4.625	4.795	MS	477	1,619	11/01/2013	09/15/2042
74251V-AJ-1	PRINCIPAL FINL GROUP INC			1	2FE	269,201	98.8760	276,852	280,000	269,781	0	191	0	0	4.350	4.647	MN	1,556	12,180	11/01/2013	05/15/2043
74256L-AR-0	PRINCIPAL LIFE GLOBAL FDG II 144A				1FE	747,660	98.7430	740,574	750,000	748,209	0	549	0	0	1.500	1.613	AO	2,281	5,625	04/11/2016	04/18/2019
74264*-AB-2	PRISA LHC, LLC				2	1,000,000	105.2050	1,052,050	1,000,000	1,000,000	0	0	0	0	4.270	4.316	AO	9,014	42,700	04/15/2014	04/15/2026
743315-AM-5	PROGRESSIVE CORP OHIO			1	2FE	152,250	97.7500	161,288	165,000	152,364	0	24	0	0	6.700	7.405	JD	491	11,055	01/22/2010	06/15/2067
74340X-AU-5	PROLOGIS			1	2FE	14,965	112.1750	16,826	15,000	14,986	0	4	0	0	6.875	7.027	MS	304	1,031	03/09/2010	03/15/2020
744320-AH-8	PRUDENTIAL FINL INC MTNS BOOK				1FE	31,810	112.2890	33,687	30,000	31,603	0	(52)	0	0	5.400	5.016	JD	81	1,620	09/18/2012	06/13/2035
744448-CE-9	PUBLIC SERVICE CO COLO			1	1FE	39,847	110.3690	44,148	40,000	39,861	0	3	0	0	4.750	4.831	FA	718	1,900	08/02/2011	08/15/2041
74733V-AB-6	QEP RES INC			1	4FE	2,054,500	100.2500	2,005,000	2,000,000	2,005,000	350,082	(4,457)	0	0	5.375	5.059	AO	26,875	67,188	10/17/2016	10/01/2022
747525-AK-9	QUALCOMM INC			1	1FE	95,581	106.8630	91,902	86,000	95,497	0	(84)	0	0	4.800	4.172	MN	470	1,892	07/14/2016	05/20/2045
74840L-AA-0	QUICKEN LNS INC 144A			1	3FE	2,185,719	97.2500	2,129,775	2,190,000	2,129,775	36,782	105	0	0	5.750	5.857	MN	20,988	120,463	10/24/2016	05/01/2025
748767-AF-7	QUINTILES TRANSNATIONAL CORP 144A			1	3FE	1,251,250	101.5000	1,268,750	1,250,000	1,251,034	0	(208)	0	0	4.875	4.913	MN	7,786	60,938	12/17/2015	05/15/2023
747262-AH-6	QVC INC			1	2FE	149,031	103.5180	144,925	140,000	146,523	0	(1,034)	0	0	5.125	4.212	JJ	3,568	7,175	07/01/2014	07/02/2022
LX1552-91-3	RACKSPACE HOSTING INC TERM LOAN				3FE	422,875	101.2080	430,134	425,000	422,875	0	0	0	0	5.000	5.258	JAJO	3,955	6,257	10/26/2016	10/26/2023
75281A-AV-1	RANGE RES CORP 144A			1	4FE	1,447,500	104.7500	1,571,250	1,500,000	1,453,528	0	6,028	0	0	5.750	6.677	JD	7,188	86,250	04/27/2016	06/01/2021
75281A-AZ-2	RANGE RES CORP 144A			1	4FE	219,750	99.0000	247,500	250,000	222,032	0	2,282	0	0	5.000	7.404	MS	3,681	6,285	05/06/2016	03/15/2023
75281A-AS-8	RANGE RESOURCES CORP				4FE	1,338,750	96.8750	1,453,125	1,500,000	1,349,454	0	10,704	0	0	4.875	6.549	MN	9,344	73,125	03/11/2016	05/15/2025
75508E-AA-6	RAYONIER A.M. PRODS INC 144A			1	4FE	1,000,000	93.5000	935,000	1,000,000	935,000	145,000	0	0	0	5.500	5.576	JD	4,583	55,000	05/08/2014	06/01/2024
75606D-AE-1	REALOGY GRP LLC 144A				4FE	744,518	96.5000	723,750	750,000	723,750	(21,163)	396	0	0	4.875	5.062	JD	3,047	18,281	05/26/2016	06/01/2023
75606D-AC-5	REALOGY GRP LLC/REALOGY CO 144A			1	4FE	1,822,000	102.5000	1,845,000	1,800,000	1,816,586	0	(3,644)	0	0	5.250	5.055	JD	7,875	94,500	02/25/2016	12/01/2021
756109-AS-3	REALTY INCOME CORP			1	2FE	345,349	94.1500	329,523	350,000	345,442	0	93	0	0	3.000	3.177	JJ	2,304	0	10/04/2016	01/15/2027
75966C-AA-5	RENAISSANCE ACQUISITION CORP 144A			1	5FE	999,765	99.5000	995,000	1,000,000	995,000	229,971	29	0	0	6.875	6.998	FA	25,972	68,750	01/08/2014	08/15/2021
761735-AD-1	REYNOLDS GROUP ISSUER LLC			1	4FE	648,135	102.9000	666,931	648,135	648,135	0	0	0	0	6.875	6.993	FA	16,834	62,099	01/27/2011	02/15/2021
761735-AP-4	REYNOLDS GROUP ISSUER LLC			1	4FE	2,025,000	103.1250	2,062,500	2,000,000	2,018,937	2,786	(4,397)	0	0	5.750	5.546	AO	24,278	115,000	09/30/2015	10/15/2020
761735-AT-6	REYNOLDS GROUP ISSUER LLC 144A			1	4FE	500,000	102.1250	510,625	500,000	500,000	0	0	0	0	5.125	5.191	JJ	13,097	0	06/13/2016	07/15/2023
761735-AV-1	REYNOLDS GROUP ISSUER LLC 144A			1	5FE	150,000	106.3130	159,469	150,000	150,000	0	0	0	0	7.000	7.123	JJ	5,367	0	06/13/2016	07/15/2024
762760-AB-2	RICE ENERGY INC			1	4FE	2,221,938	102.7500	2,466,000	2,400,000	2,239,298	0	17,361	0	0	6.250	7.992	MN	25,000	121,875	06/22/2016	05/01/2022
776743-AD-8	ROPER TECHNOLOGIES INC				2FE	54,991	100.7710	55,424	55,000	54,991	0	0	0	0	3.800	3.838	JD	70	0	12/08/2016	12/15/2026
77714T-AB-7	ROSE ROCK MIDSTR/ROSE ROCK FIN			1	4FE	1,475,175	97.5000	1,462,500	1,500,000	1,462,500	395,089	2,411	0	0	5.625	5.961	MN	10,781	84,375	05/11/2015	11/15/2023
74986@-AR-2	RREEF AMERICA REIT II				1	2,000,000	96.4130	1,928,260	2,000,000	2,000,000	0	0	0	0	3.310	3.337	JJ	33,100	66,936	07/01/2015	07/01/2027
74986@-AW-1	RREEF AMERICA REIT II				1	2,000,000	101.7800	2,035,600	2,000,000	2,000,000	0	0	0	0	3.950	4.009	JAJO	38,622	39,500	11/24/2015	01/05/2028
74977X-AB-7	RSI HOME PRODS INC 144A			2	4FE	1,350,000	104.5000	1,410,750	1,350,000	1,350,000	0	0	0	0	6.500	6.606	MS	25,838	87,750	03/05/2015	03/15/2023
78512*-AA-5	S&E REPLACEMENT POWER LLC				1FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000	0	0	0	0	4.120	4.201	MON	0	0	12/16/2016	05/31/2029
785592-AM-8	SABINE PASS LIQUEFACTION LLC			1	3FE	507,500	107.0000	535,000	500,000	506,424	83,933	(634)	0	0	5.625	5.497	MS	9,375	28,125	04/08/2015	03/01/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
78572X-AE-1	SABRA HLTH CARE LP/SABRA CAP C			1	3FE	750,000	102.7500	770,625	750,000	750,000	0	0	0	0	5.500	5.576	FA	17,188	41,250	01/08/2014	02/01/2021
LX1540-15-7	SAFEWAY GROUP HOLDINGS LLC INIT TL				4FE	834,459	101.3750	854,477	842,888	834,459	0	0	0	0	5.750	6.150	FMAN	7,808	15,316	08/04/2016	08/04/2023
78388J-AU-0	SBA COMMUNICATIONS CORP 144A			1	4FE	991,780	98.7500	987,500	1,000,000	987,500	(4,626)	346	0	0	4.875	5.062	MS	18,417	0	08/01/2016	09/01/2024
806851-AG-6	SCHLUMBERGER HLDGS CORP 144A			1	1FE	1,998,700	104.7990	2,095,980	2,000,000	1,998,814	0	108	0	0	4.000	4.048	JD	2,222	80,000	12/10/2015	12/21/2025
808194-AA-2	SCHULMAN A INC 144A			1	4FE	2,012,813	104.5000	2,090,000	2,000,000	2,009,895	86,147	(1,878)	0	0	6.875	6.858	JD	11,458	137,694	05/12/2016	06/01/2023
81663A-AB-1	SEMGROUP CORP			1	4FE	831,188	103.0000	849,750	825,000	830,733	0	(455)	0	0	7.500	7.315	JD	2,750	30,938	10/17/2016	06/15/2021
817565-CB-8	SERVICE CORP INTL			1	3FE	1,378,000	104.2500	1,436,565	1,378,000	1,378,000	0	0	0	0	5.375	5.447	MN	9,464	74,068	04/28/2014	05/15/2024
78412F-AL-8	SESI L L C			1	3FE	1,642,500	100.0000	1,750,000	1,750,000	1,667,563	0	22,505	0	0	6.375	9.057	MN	18,594	111,563	03/15/2016	05/01/2019
82011@-AC-7	SHARYLAND DISTRIBUTION & TRANSMISS				1FE	2,000,000	100.7900	2,015,800	2,000,000	2,000,000	0	0	0	0	3.860	3.897	JD	6,004	77,200	11/13/2015	12/03/2025
82088K AC 2	SHEA HOMES LP 144A			1	4FE	323,375	97.5000	316,875	325,000	316,875	(6,543)	43	0	0	5.875	6.059	AO	4,773	0	10/17/2016	04/01/2023
82088K-AD-0	SHEA HOMES LP 144A			1	4FE	99,500	96.7500	96,750	100,000	96,750	(2,759)	9	0	0	6.125	6.298	AO	1,531	0	10/17/2016	04/01/2025
826700-AA-4	SIGNODE INDL GROUP US INC 144A			1	5FE	3,215,663	99.7500	3,241,875	3,250,000	3,210,483	417,881	3,964	0	0	6.375	6.690	MN	34,531	202,406	08/29/2016	05/01/2022
828807-CK-1	SIMON PPTY GROUP LP			1	1FE	59,837	103.3860	62,032	60,000	59,909	0	16	0	0	3.375	3.436	MS	596	2,025	11/01/2013	03/15/2022
829259-AN-0	SINCLAIR TELEVISION GROUP			1	4FE	1,326,875	104.2500	1,303,125	1,250,000	1,296,363	28,111	(6,748)	0	0	6.125	5.436	AO	19,141	76,563	01/07/2013	10/01/2022
829259-AR-1	SINCLAIR TELEVISION GROUP 144A			1	4FE	1,090,250	102.2500	1,124,750	1,100,000	1,090,742	28,456	870	0	0	5.625	5.855	FA	25,781	61,875	10/14/2015	08/01/2024
829259-AU-4	SINCLAIR TELEVISION GROUP 144A			1	4FE	250,000	100.2500	250,625	250,000	250,000	0	0	0	0	5.875	5.961	MS	4,325	7,017	03/09/2016	03/15/2026
82967N-AL-2	SIRIUS XM RADIO INC 144A			1	3FE	328,125	99.0000	346,500	350,000	333,480	0	2,111	0	0	4.625	5.589	MN	2,068	16,188	05/06/2014	05/15/2023
82967N-AS-7	SIRIUS XM RADIO INC 144A			1	3FE	2,055,156	104.5000	2,090,000	2,000,000	2,046,407	0	(4,855)	0	0	6.000	5.699	JJ	55,333	127,500	05/26/2015	07/15/2024
78442F-EL-8	SLM CORP			1	3FE	1,081,375	105.8750	1,111,688	1,050,000	1,080,053	(396)	(926)	0	0	7.250	6.679	JJ	32,988	0	12/13/2016	01/25/2022
78442F-EH-7	SLM CORP MTN BOOK ENTRY			1	3FE	45,911	107.7500	91,588	85,000	73,723	0	6,159	0	0	8.450	0.000	JD	319	7,183	09/24/2008	06/15/2018
78454L-AK-6	SM ENERGY CO			1	4FE	229,518	101.2500	253,125	250,000	230,834	0	1,317	0	0	6.125	7.927	MN	1,957	7,656	07/01/2016	11/15/2022
78454L-AL-4	SM ENERGY CO			1	4FE	2,250,000	96.5000	2,171,250	2,250,000	2,171,250	686,250	0	0	0	5.625	5.704	JD	10,547	126,563	05/07/2015	06/01/2025
LX1381-19-8	SOLENIS INTL ASHLAND INC TL 1ST				4FE	898,445	100.1250	904,088	902,959	898,445	42,891	0	0	0	4.250	4.503	FMAN	6,396	39,048	07/02/2014	07/02/2021
842400-FH-1	SOUTHERN CALIF EDISON CO			1	1FE	250,585	125.5680	263,692	210,000	247,468	0	(1,033)	0	0	5.950	4.670	FA	5,206	12,495	11/01/2013	02/01/2038
842587-CX-3	SOUTHERN CO			1	2FE	547,151	98.9120	544,013	550,000	547,179	0	28	0	0	4.400	4.480	JJ	14,587	0	05/19/2016	07/01/2046
8426EP-AB-4	SOUTHERN CO GAS CAP			1	2FE	728,708	92.5320	675,481	730,000	728,715	0	7	0	0	3.950	3.999	AO	8,651	0	09/08/2016	10/01/2046
84265V-AF-2	SOUTHERN COPPER CORP			1	2FE	1,371,220	99.4710	1,492,071	1,500,000	1,410,650	0	12,927	0	0	3.500	4.735	MN	7,729	52,500	02/19/2014	11/08/2022
84265V-AH-8	SOUTHERN COPPER CORP			1	2FE	499,485	98.6030	493,015	500,000	499,558	0	44	0	0	3.875	3.925	AO	3,660	19,375	04/21/2015	04/23/2025
843646-AS-9	SOUTHERN PWR CO			1	2FE	994,751	99.1620	986,659	995,000	994,762	0	11	0	0	1.950	1.968	JD	2,425	0	11/10/2016	12/15/2019
844741-BB-3	SOUTHWEST AIRLS CO			1	2FE	736,615	100.2530	726,834	725,000	734,881	0	(1,733)	0	0	2.650	2.283	MN	2,989	19,213	04/21/2016	11/05/2020
84756N-AD-1	SPECTRA ENERGY PARTNERS LP			1	2FE	546,729	106.1650	552,058	520,000	539,680	0	(2,300)	0	0	4.750	4.180	MS	7,273	24,700	11/01/2013	03/15/2024
84756N-AE-9	SPECTRA ENERGY PARTNERS LP			1	2FE	14,961	113.1770	16,977	15,000	14,962	0	0	0	0	5.950	6.046	MS	236	693	09/16/2013	09/25/2043
84756N-AG-4	SPECTRA ENERGY PARTNERS LP			1	2FE	463,457	95.0850	484,934	510,000	464,415	0	697	0	0	4.500	5.180	MS	6,758	18,000	10/05/2016	03/15/2045
84762L-AQ-8	SPECTRUM BRANDS INC			1	3FE	500,000	106.2500	531,250	500,000	500,000	0	0	0	0	6.625	6.735	MN	4,233	33,125	11/01/2012	11/15/2022
84762L-AS-4	SPECTRUM BRANDS INC			1	3FE	150,000	105.5000	158,250	150,000	150,000	0	0	0	0	6.125	6.219	JD	408	9,188	12/01/2014	12/15/2024
84762L-AU-9	SPECTRUM BRANDS INC				3FE	500,000	103.7500	518,750	500,000	500,000	0	0	0	0	5.750	5.833	JJ	13,257	33,142	05/14/2015	07/15/2025
85172F-AD-1	SPRINGLEAF FINANCE CORPORATION			1	4FE	2,139,000	105.5000	2,136,375	2,025,000	2,133,901	(2,264)	(2,835)	0	0	7.750	6.494	AO	39,234	37,781	12/19/2016	10/01/2021
85172F-AG-4	SPRINGLEAF FINANCE CORPORATION			1	4FE	967,500	100.7500	1,007,500	1,000,000	968,908	0	1,408	0	0	5.250	6.525	JD	2,333	26,250	11/08/2016	12/15/2019
85207U-AE-5	SPRINT CORP			1	4FE	1,559,688	106.2500	1,939,063	1,825,000	1,582,375	42,928	22,688	0	0	7.250	11.351	MS	38,959	72,500	09/02/2016	09/15/2021
85207U-AF-2	SPRINT CORP			1	4FE	183,750	106.7500	213,500	200,000	184,442	0	692	0	0	7.875	9.692	MS	4,638	7,875	07/29/2016	09/15/2023
85207U-AH-8	SPRINT CORP			1	4FE	507,813	103.0000	566,500	550,000	509,416	34,844	1,603	0	0	7.125	8.683	JD	1,742	24,047	08/01/2016	06/15/2024
85207U-AJ-4	SPRINT CORP			1	4FE	2,684,024	105.1250	2,917,219	2,775,000	2,689,256	159,770	4,837	0	0	7.625	8.441	FA	79,935	66,719	12/20/2016	02/15/2025
852061-AS-9	Sprint Nextel Corp			1	4FE	635,438	100.7500	730,438	725,000	640,112	0	4,674	0	0	6.000	8.764	MN	5,558	21,750	08/01/2016	11/15/2022
85208N-AA-8	SPRINT SPECTRUM CO LLC 144A			2	2FE	1,287,285	100.1870	1,287,403	1,285,000	1,287,276	0	(9)	0	0	3.360	3.370	MJSD	2,482	1,162	12/21/2016	03/20/2023
853496-AB-3	STANDARD INDS INC 144A			1	3FE	500,000	103.5100	517,550	500,000	500,000	0	0	0	0	5.500	5.576	FA	10,389	13,139	02/18/2016	02/15/2023
85375C-BE-0	STANDARD PAC CORP NEW			1	3FE	1,569,375	101.5000	1,522,500	1,500,000	1,522,500	(36,753)	(6,438)	0	0	5.875	5.291	MN	11,260	88,125	05/26/2015	11/15/2024
85571B-AE-5	STARWOOD PPTY TR INC 144A				3FE	375,000	101.3400	380,025	375,000	375,000	0	0	0	0	5.000	5.063	JD	781	0	12/09/2016	12/15/2021
85571N-AB-5	STARZ LLC / STARZ FIN CORP			1	1FE	1,537,500	101.0000	1,515,000	1,500,000	1,512,062	9,837	(16,524)	0	0	5.000	3.873	MS	22,083	75,000	06/11/2015	09/15/2019
857477-AF-0	STATE STR CORP				2FE	149,607	103.3120	139,471	135,000	139,179	0	(3,377)	0	0	4.956	2.352	MS	1,970	6,691	11/01/2013	03/15/2018

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
858586-H#-0	STEPAN CO				2FE	1,000,000	100.2450	1,002,450	1,000,000	1,000,000	0	0	0	0	3.860	3.897	JD	429	38,600	06/01/2013	06/27/2025
858586-G#-1	STEPAN COMPANY LTD				2FE	690,557	104.7660	748,324	714,281	708,722	0	2,780	0	0	5.690	0.000	MN	6,774	40,643	11/01/2005	11/01/2018
85915#-AL-5	STERICYCLE INC				1	3,000,000	99.2120	2,976,360	3,000,000	3,000,000	0	0	0	0	3.180	3.205	AO	23,850	95,400	09/24/2015	10/01/2023
863667-AJ-0	STRYKER CORP			1	1FE	173,065	101.9680	178,443	175,000	173,089	0	25	0	0	4.625	4.749	MS	2,383	4,159	03/03/2016	03/15/2046
864486-AG-0	SUBURBAN PROPANE PARTNERS L P			2	3FE	600,263	103.5000	543,375	525,000	525,000	36,028	(15,028)	0	0	7.375	7.511	FA	16,133	38,719	08/13/2012	08/01/2021
864486-AJ-4	SUBURBAN PROPANE PARTNERS L P			1	3FE	475,000	101.5000	482,125	475,000	475,000	90,250	0	0	0	5.750	5.833	MS	9,104	27,313	02/10/2015	03/01/2025
86765B-AT-6	SUNOCO LOGISTICS PARTNERS			1	2FE	234,286	96.7940	227,466	235,000	234,314	0	28	0	0	3.900	3.976	JJ	4,302	0	07/07/2016	07/15/2026
86765L-AF-4	SUNOCO LP/SUNOCO FIN CORP			1	3FE	2,000,000	101.8750	2,037,500	2,000,000	2,000,000	0	0	0	0	6.250	6.348	AO	26,389	65,278	04/04/2016	04/15/2021
86765L-AG-2	SUNOCO LP/SUNOCO FIN CORP			1	3FE	102,250	101.2500	101,250	100,000	101,250	(820)	(180)	0	0	6.375	5.903	AO	1,594	3,381	07/28/2016	04/01/2023
867914-BM-4	SUNTRUST BKS INC			2	2FE	494,366	100.0430	495,210	495,000	494,377	0	10	0	0	2.700	2.745	JJ	1,114	0	11/28/2016	01/27/2022
87165B-AA-1	SYNCHRONY FINL			1	2FE	579,495	100.0810	580,468	580,000	579,894	0	168	0	0	1.875	1.914	FA	4,108	10,875	08/06/2014	08/15/2017
87165B-AE-3	SYNCHRONY FINL			1	2FE	299,373	99.7040	299,111	300,000	299,604	0	121	0	0	2.700	2.764	FA	3,330	8,100	01/26/2015	02/03/2020
87264A AD 7	T MOBILE USA INC			1	3FE	152,625	104.3750	156,563	150,000	151,547	0	(302)	0	0	6.633	6.458	JJ	4,229	9,950	10/09/2013	04/28/2021
87264A-AG-0	T MOBILE USA INC			1	3FE	1,485,000	104.5000	1,567,500	1,500,000	1,489,672	0	1,556	0	0	6.731	7.006	JJ	42,910	100,965	10/08/2013	04/28/2022
87264A-AM-7	T MOBILE USA INC			1	3FE	510,000	105.6250	528,125	500,000	507,203	2,678	(1,725)	0	0	6.000	5.638	MS	10,000	30,000	05/07/2015	03/01/2023
87264A-AN-5	T MOBILE USA INC			1	3FE	1,000,000	106.8750	1,068,750	1,000,000	1,000,000	0	0	0	0	6.375	6.477	MS	21,250	63,750	09/03/2014	03/01/2025
87264A-AP-0	T MOBILE USA INC			1	3FE	250,000	108.1250	270,313	250,000	250,000	0	0	0	0	6.500	6.606	JJ	7,493	11,285	11/02/2015	01/15/2026
87612E-AV-8	TARGET CORP			1	1FE	104,558	105.9230	100,627	95,000	101,289	0	(1,701)	0	0	3.875	1.940	JJ	1,697	3,681	01/23/2015	07/15/2020
87612E-BD-7	TARGET CORP			1	1FE	129,423	103.8740	135,036	130,000	129,550	0	52	0	0	3.500	3.585	JJ	2,275	4,550	06/17/2014	07/01/2024
878091-BC-0	TEACHERS INS & ANNUITY ASSN AM			1	1FE	368,786	129.7720	428,249	330,000	366,315	0	(826)	0	0	6.850	6.129	JD	942	22,605	11/01/2013	12/16/2039
87815V-AG-8	TEAM HEALTH INC 144A			1	4FE	721,500	113.7500	739,375	650,000	718,072	0	(3,428)	0	0	7.250	4.351	JD	2,094	23,563	10/14/2016	12/15/2023
87243Q-AB-2	TENET HEALTHCARE CORP			1	3FE	250,000	104.7500	261,875	250,000	250,000	0	0	0	0	6.000	6.090	AO	3,750	15,000	09/13/2013	10/01/2020
88033G-BM-1	TENET HEALTHCARE CORP			1	5FE	257,500	98.7600	246,900	250,000	246,900	(2,818)	(907)	0	0	8.000	7.641	FA	8,333	20,000	07/01/2013	08/01/2020
88033G-BP-4	TENET HEALTHCARE CORP			1	3FE	250,000	105.5000	263,750	250,000	250,000	0	0	0	0	6.250	6.348	MN	2,604	15,625	11/04/2011	11/01/2018
88033G-BU-3	TENET HEALTHCARE CORP			1	3FE	249,375	101.0000	252,500	250,000	249,690	0	82	0	0	4.750	4.847	JD	990	11,875	11/07/2012	06/01/2020
88033G-CL-2	TENET HEALTHCARE CORP			1	3FE	497,500	100.7500	503,750	500,000	498,303	10,290	513	0	0	4.463	4.716	MJSD	1,054	21,157	06/02/2015	06/15/2020
88033G-CP-3	TENET HEALTHCARE CORP 144A			1	4FE	275,000	104.2500	286,688	275,000	275,000	0	0	0	0	7.500	7.641	JJ	1,719	0	11/16/2016	01/01/2022
880779-AY-9	TEREX CORP NEW			1	4FE	2,008,750	102.2500	2,045,000	2,000,000	2,005,643	166,746	(1,104)	0	0	6.000	6.014	MN	15,333	120,000	05/12/2015	05/15/2021
88160Q-AD-5	TESORO LOGISTICS LP / CORP			1	3FE	500,000	105.0000	525,000	500,000	500,000	25,000	0	0	0	6.125	6.219	AO	6,465	30,625	07/29/2013	10/15/2021
88160Q-AM-5	TESORO LOGISTICS LP / CORP			1	3FE	1,510,000	107.0000	1,605,000	1,500,000	1,509,099	0	(901)	0	0	6.375	6.338	MN	15,938	44,891	05/13/2016	05/01/2024
38148L-AA-4	THE GOLDMAN SACHS GROUP INC			2	1FE	1,167,800	100.1050	1,171,226	1,170,000	1,168,580	0	405	0	0	2.600	2.656	AO	5,746	30,420	01/20/2015	04/23/2020
883556-BE-1	THERMO FISHER SCIENTIFIC INC			1	2FE	179,633	100.7600	181,368	180,000	179,846	0	71	0	0	2.400	2.457	FA	1,800	4,320	12/04/2013	02/01/2019
883556-BH-4	THERMO FISHER SCIENTIFIC INC			1	2FE	644,942	101.5970	655,303	645,000	644,958	0	7	0	0	3.300	3.329	FA	8,041	21,285	11/06/2014	02/15/2022
883556-BM-3	THERMO FISHER SCIENTIFIC INC			1	2FE	219,688	100.3250	220,714	220,000	219,716	0	26	0	0	3.650	3.701	JD	357	8,164	11/30/2015	12/15/2025
883556-BN-1	THERMO FISHER SCIENTIFIC INC			1	2FE	520,846	98.2870	506,177	515,000	520,560	0	(286)	0	0	3.000	2.829	AO	3,262	7,811	08/04/2016	04/15/2023
887228-AA-2	TIME INC 144A			1	4FE	1,583,188	103.5000	1,656,000	1,600,000	1,586,686	120,616	2,070	0	0	5.750	6.025	AO	19,422	92,000	06/02/2015	04/15/2022
88732J-AL-2	TIME WARNER CABLE INC			1	2FE	694,121	106.7620	693,953	650,000	656,306	0	(12,422)	0	0	6.750	2.620	JJ	21,938	43,875	11/01/2013	07/01/2018
88732J-AW-6	TIME WARNER CABLE INC			1	2FE	743,153	106.1330	705,764	665,000	708,378	0	(13,292)	0	0	5.000	2.796	FA	13,654	33,250	04/29/2014	02/01/2020
887317-AL-9	TIME WARNER INC			1	2FE	326,097	116.6780	338,366	290,000	324,085	0	(672)	0	0	6.250	5.449	MS	4,632	18,125	11/01/2013	03/29/2041
887317-BB-0	TIME WARNER INC			1	2FE	397,790	99.4320	397,728	400,000	397,804	0	15	0	0	3.800	3.903	FA	971	0	12/02/2016	02/15/2027
891490-AT-1	TOSCO CORP			1	2FE	237,329	137.0130	226,072	165,000	222,951	0	(3,170)	0	0	8.125	4.594	FA	5,065	13,406	01/20/2012	02/15/2030
891906-AC-3	TOTAL SYS SVCS INC			1	2FE	402,683	107.7520	393,296	365,000	402,119	0	(563)	0	0	4.800	3.505	AO	4,380	0	11/03/2016	04/01/2026
893647-AX-5	TRANSDIGM INC			1	4FE	755,625	104.6250	784,688	750,000	755,118	0	(507)	0	0	6.500	6.425	JJ	22,479	24,375	06/21/2016	07/15/2024
893647-AZ-0	TRANSDIGM INC			2	4FE	300,000	104.7500	314,250	300,000	300,000	9,375	0	0	0	6.500	6.606	MN	2,492	19,500	05/06/2015	05/15/2025
893647-BA-4	TRANSDIGM INC 144A			1	4FE	496,250	102.7000	513,500	500,000	496,400	0	150	0	0	6.375	6.583	JD	1,417	16,469	06/13/2016	06/15/2026
87265H-AE-9	TRI POINTE GROUP INC			1	4FE	1,193,244	102.0000	1,224,000	1,200,000	1,193,958	0	714	0	0	4.875	5.064	JJ	34,938	0	05/23/2016	07/01/2021
896047-AH-0	TRIBUNE MEDIA CO			1	4FE	1,800,000	101.6250	1,829,250	1,800,000	1,800,000	0	0	0	0	5.875	5.961	JJ	48,763	117,794	06/17/2015	07/15/2022
91159J-AA-4	U S BANCORP MTN SUB NTS BE			2	1FE	164,558	100.5930	171,008	170,000	166,361	0	584	0	0	2.950	3.409	JJ	2,312	5,015	11/01/2013	07/15/2022
903293-BD-9	U S G CORP 144A			1	3FE	1,500,250	102.7500	1,541,250	1,500,000	1,500,219	0	(21)	0	0	5.500	5.573	MS	27,500	82,500	06/17/2015	03/01/2025
912912-AR-3	U S WEST CAPITAL FUNDING INC			1	3FE	241,188	106.1250	265,313	250,000	247,551	0	1,182	0	0	6.500	7.192	MN	2,076	16,250	08/05/2010	11/15/2018
902691-A@-3	UGI UTILITIES, INC				1FE	2,000,000	97.0540	1,941,080	2,000,000	2,000,000	0	0	0	0	2.950	2.972	JD	29,664	0	06/30/2016	06/30/2026
73019#-AA-0	UNION PACIFIC CORP - SERIES A				1	736,882	99.5900	733,860	736,882	736,882	0	0	0	0	3.000	3.023	MS	6,632	22,106	09/01/2012	09/13/2027
73019#-AB-8	UNION PACIFIC CORP - SERIES B				1	764,617	99.5900	761,482	764,617	764,617	0	0	0	0	3.000	3.023	MS	6,882	22,939	09/01/2012	09/13/2027
73019#-AC-6	UNION PACIFIC CORP - SERIES C				1	698,456	99.5900	695,592	698,456	698,456	0	0	0	0	3.000	3.023	MS	6,286	20,954	09/01/2012	09/13/2027
911365-AX-2	UNITED RENTALS NORTH AMER INC			1	3FE	515,625	106.0000	530,000	500,000	512,999	3,377	(1,629)	0	0	6.125	5.719	JD	1,361	30,625	10/20/2015	06/15/2023
911365-BB-9	UNITED RENTALS NORTH AMER INC			1	4FE	208,756	105.0000	210,000	200,000	208,474	0	(282)	0	0	5.750	4.904	MN	1,469	5,750	10/17/2016	11/15/2024
911365-BD-5	UNITED RENTALS NORTH AMER INC			1	4FE	900,000	102.0000	918,000	900,000	900,000	27,000	0	0	0	5.500	5.576	JJ	22,825	49,500	03/12/2015	07/15/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
911365-BE-3	UNITED RENTALS NORTH AMER INC			1	4FE	1,349,375	102.8750	1,388,813	1,350,000	1,349,401	0	26	0	0	5.875	5.968	MS	23,353	26,878	06/03/2016	09/15/2026
913017-BR-9	UNITED TECHNOLOGIES CORP				1FE	1,237,632	107.9180	1,187,101	1,100,000	1,188,230	0	(25,714)	0	0	4.500	1.980	AO	10,450	49,500	01/23/2015	04/15/2020
91324P-AR-3	UNITEDHEALTH GROUP INC			1	1FE	107,358	121.6890	127,773	105,000	107,070	0	(59)	0	0	5.800	5.710	MS	1,793	6,090	06/08/2011	03/15/2036
91324P-BM-3	UNITEDHEALTH GROUP INC				1FE	889,870	105.3080	854,050	811,000	864,448	0	(13,426)	0	0	3.875	2.069	AO	6,634	31,426	02/03/2015	10/15/2020
91324P-BP-6	UNITEDHEALTH GROUP INC			1	1FE	279,764	108.2710	276,091	255,000	269,705	0	(3,286)	0	0	4.700	3.222	FA	4,528	11,985	11/01/2013	02/15/2021
91324P-BQ-4	UNITEDHEALTH GROUP INC			1	1FE	93,278	124.7820	99,826	80,000	92,471	0	(268)	0	0	5.950	4.906	FA	1,798	4,760	11/01/2013	02/15/2041
91324P-CR-1	UNITEDHEALTH GROUP INC			1	1FE	191,115	110.1620	176,259	160,000	190,966	0	(150)	0	0	4.750	3.686	JJ	3,504	0	10/04/2016	07/15/2045
91324P-CX-8	UNITEDHEALTH GROUP INC				1FE	267,983	101.1500	273,104	270,000	267,985	0	1	0	0	4.200	4.289	JJ	347	0	12/15/2016	01/15/2047
913903-AR-1	UNIVERSAL HLTH SVCS INC 144A			1	2FE	1,268,750	101.2500	1,265,625	1,250,000	1,266,204	0	(2,546)	0	0	4.750	4.403	FA	24,740	29,688	05/19/2016	08/01/2022
914906-AP-7	UNIVISION COMMUNICATIONS INC 144A			1	4FE	1,301,190	105.0000	1,312,500	1,250,000	1,289,099	4,704	(5,582)	0	0	6.750	6.186	MS	24,844	90,418	12/01/2015	09/15/2022
914906 AR 3	UNIVISION COMMUNICATIONS INC 144A				4FE	246,875	98.5000	246,250	250,000	246,250	5,276	349	0	0	5.125	5.399	MN	1,637	12,813	10/27/2015	05/15/2023
914906-AS-1	UNIVISION COMMUNICATIONS INC 144A			2	4FE	998,125	95.6250	956,250	1,000,000	956,250	6,092	158	0	0	5.125	5.216	FA	19,361	51,250	05/29/2015	02/15/2025
91529Y-AH-9	UNUM GROUP			1	2FE	64,921	108.9010	70,785	65,000	64,966	0	8	0	0	5.625	5.721	MS	1,077	3,656	09/08/2010	09/15/2020
91529Y-AM-8	UNUM GROUP			1	2FE	179,608	99.7080	179,474	180,000	179,656	0	48	0	0	3.000	3.070	MN	690	2,790	05/04/2016	05/15/2021
90290M-AB-7	US FOODS INC 144A			2	4FE	1,035,000	103.5000	1,035,000	1,000,000	1,034,144	0	(856)	0	0	5.875	5.073	JD	2,611	27,417	11/16/2016	06/15/2024
90363@-AC-4	USTA NATIONAL TENNIS CENTER				1FE	5,000,000	94.8470	4,742,350	5,000,000	5,000,000	0	0	0	0	3.290	3.317	JJ	98,243	0	05/26/2016	07/08/2036
90363@-AB-6	USTA NATIONAL TENNIS CENTER INC				1	964,205	102.3950	987,298	964,205	964,205	0	0	0	0	4.080	4.122	JJ	18,905	39,340	09/08/2014	09/08/2039
92239M-A@-0	VECTREN UTILITY HOLDINGS INC				1	3,000,000	108.4010	3,252,030	3,000,000	3,000,000	0	0	0	0	4.670	4.725	MN	12,064	140,100	11/01/2011	11/30/2021
92340L-AA-7	VEREIT OPER PARTNERSHIP L P			1	2FE	1,000,000	101.2850	1,012,850	1,000,000	1,000,000	0	0	0	0	4.875	4.934	JD	4,063	24,240	05/18/2016	06/01/2026
92343E-AH-5	VERISIGN INC			1	3FE	1,000,000	102.5000	1,025,000	1,000,000	1,000,000	0	0	0	0	5.250	5.319	AO	13,125	52,500	03/24/2015	04/01/2025
92343V-AW-4	VERIZON COMMUNICATIONS INC			1	2FE	24,766	114.8580	26,417	23,000	24,669	0	(33)	0	0	6.000	5.531	AO	345	1,380	11/01/2013	04/01/2041
92343V-BR-4	VERIZON COMMUNICATIONS INC			1	2FE	249,547	110.5740	254,321	230,000	244,108	0	(1,794)	0	0	5.150	4.137	MS	3,488	35,406	11/01/2013	09/15/2023
92343V-BS-2	VERIZON COMMUNICATIONS INC			1	2FE	89,786	120.6510	96,521	80,000	88,835	0	(320)	0	0	6.400	5.462	MS	1,508	5,120	11/07/2013	09/15/2033
92343V-CK-8	VERIZON COMMUNICATIONS INC			1	2FE	1,519,869	101.3290	1,426,718	1,408,000	1,519,408	0	(461)	0	0	4.862	4.443	FA	24,721	22,754	10/04/2016	08/21/2046
92343V-CM-4	VERIZON COMMUNICATIONS INC			1	2FE	409,000	99.4760	406,858	409,000	409,000	0	0	0	0	5.012	5.075	FA	7,402	20,499	08/21/2014	08/21/2054
92343V-CQ-5	VERIZON COMMUNICATIONS INC			1	2FE	1,126,566	98.6990	1,115,294	1,130,000	1,126,819	0	114	0	0	4.400	4.472	MN	8,287	49,720	01/02/2015	11/01/2034
92343V-CV-4	VERIZON COMMUNICATIONS INC			1	2FE	159,364	95.7130	167,497	175,000	160,077	0	462	0	0	4.272	5.032	JJ	3,447	7,476	06/08/2015	01/15/2036
92343V-CX-0	VERIZON COMMUNICATIONS INC			1	2FE	2,070,224	95.8910	2,108,647	2,199,000	2,072,462	0	1,604	0	0	4.522	4.947	MS	29,279	99,439	10/09/2015	09/15/2048
92343V-CZ-5	VERIZON COMMUNICATIONS INC			1	2FE	459,991	93.9110	452,651	482,000	460,325	0	190	0	0	4.672	4.996	MS	6,631	22,519	03/13/2015	03/15/2055
LX1553-79-6	VERTIV CO TERM LOAN B				4FE	2,182,500	101.2500	2,278,125	2,250,000	2,182,500	0	0	0	0	6.000	6.776	MJSD	1,125	13,980	09/30/2016	09/29/2023
92553P-AP-7	VIACOM INC NEW				2FE	322,746	79.6560	278,794	350,000	322,875	0	130	0	0	4.375	4.964	MS	4,509	0	09/29/2016	03/15/2043
92553P-AQ-5	VIACOM INC NEW			1	2FE	66,079	86.6920	60,684	70,000	66,256	0	64	0	0	4.875	5.320	JD	152	3,413	02/11/2014	06/15/2043
92553P-AW-2	VIACOM INC NEW			1	2FE	153,678	90.9740	136,461	150,000	153,658	0	(20)	0	0	5.250	5.147	AO	1,969	3,938	09/08/2016	04/01/2044
92552V-AF-7	VIASAT INC			1	4FE	1,312,875	103.0000	1,287,500	1,250,000	1,278,413	1,370	(8,472)	0	0	6.875	6.104	JD	3,819	85,938	03/06/2014	06/15/2020
927804-FT-6	VIRGINIA ELEC & PWR CO			1	1FE	216,439	101.7580	193,340	190,000	216,185	0	(253)	0	0	4.200	3.456	MN	1,020	3,990	07/18/2016	05/15/2045
92783#-AA-4	VIRGINIA INTERNATIONL GATEWAY 144A			4	1FE	975,193	98.4580	960,155	975,193	975,193	0	0	0	0	3.930	3.988	MJSD	106	39,360	08/22/2014	06/30/2030
928377-AB-6	VISTA OUTDOOR INC			1	3FE	1,000,000	104.6880	1,046,880	1,000,000	1,000,000	0	0	0	0	5.875	5.961	AO	14,688	66,910	08/06/2015	10/01/2023
91829K-AA-1	VPI ESCROW CORP 144A			1	4FE	716,594	85.9060	622,819	725,000	622,819	(55,143)	(5,007)	0	0	6.375	6.722	AO	9,757	25,500	11/02/2016	10/15/2020
C9716#-AH-2	WASTE CONNECTIONS INC SER 2015				2FE	3,000,000	100.4530	3,013,590	3,000,000	3,000,000	0	0	0	0	3.410	3.439	FA	37,226	103,800	08/01/2015	08/20/2025
942683-AE-3	WATSON PHARMACEUTICALS INC			1	2FE	84,827	109.2530	92,865	85,000	84,944	0	19	0	0	6.125	6.247	FA	1,967	5,206	08/18/2009	08/15/2019
94403*-BA-3	WAWA INC				2FE	2,000,000	100.4250	2,008,500	2,000,000	2,000,000	0	0	0	0	3.640	3.673	AO	14,964	72,800	10/01/2013	10/17/2023
94403*-BB-1	WAWA INC				2FE	2,000,000	99.3810	1,987,620	2,000,000	2,000,000	0	0	0	0	3.790	3.826	AO	15,581	75,800	10/01/2013	10/17/2025
92890H-AB-8	WEA FIN LLC WESTFIELD UK & EU 144A			1	2FE	1,012,350	101.1450	1,011,447	1,000,000	1,009,911	0	(2,439)	0	0	2.700	2.334	MS	7,800	13,500	04/21/2016	09/17/2019
94973V-AY-3	WELLPOINT INC			1	2FE	100,709	100.4770	105,501	105,000	100,949	0	78	0	0	4.625	4.956	MN	621	4,856	11/01/2013	05/15/2042
94973V-BB-2	WELLPOINT INC			1	2FE	173,315	100.3900	185,721	185,000	173,921	0	202	0	0	4.650	5.131	JJ	3,967	8,603	11/01/2013	01/15/2043
949746-RF-0	WELLS FARGO & CO NEW				1FE	90,469	113.3040	101,974	90,000	90,449	0	(7)	0	0	5.606	5.648	JJ	2,326	5,045	12/09/2013	01/15/2044
949746-RS-2	WELLS FARGO & CO NEW				1FE	3,479,519	99.2590	3,419,473	3,445,000	3,478,418	0	(1,101)	0	0	2.500	2.268	MS	27,991	0	11/09/2016	03/04/2021
94974B-EV-8	WELLS FARGO CO MTN BE				1FE	196,562	107.4540	198,790	185,000	191,960	0	(1,512)	0	0	4.600	3.685	AO	2,128	8,510	11/01/2013	04/01/2021
94974B-FN-5	WELLS FARGO CO MTN BE				1FE	379,455	103.4720	393,193	380,000	379,616	0	49	0	0	4.125	4.186	FA	5,922	15,675	11/01/2013	08/15/2023
94974B-GF-1	WELLS FARGO CO MTN BE				1FE	1,261,297	99.5280	1,239,117	1,245,000	1,258,988	0	(2,309)	0	0	2.150	1.782	JJ	11,227	13,384	06/22/2016	01/30/2020
94974B-GL-8	WELLS FARGO CO MTN BE				1FE	536,185	102.8570	514,287	500,000	535,258	0	(947)	0	0	4.300	3.545	JJ	9,496	7,310	08/29/2016	07/22/2027

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
94974B-GQ-7	WELLS FARGO CO MTN BE				1FE	317,562	102.7120	328,679	320,000	317,604	0	37	0	0	4.900	5.010	MN	1,916	15,680	11/09/2015	11/17/2045
94974B-GU-8	WELLS FARGO CO MTN BE				1FE	229,563	101.4860	233,417	230,000	229,564	0	1	0	0	4.750	4.819	JD	698	0	12/01/2016	12/07/2046
95081Q-AL-8	WESCO DISTR INC 144A				4FE	2,250,000	100.2500	2,255,625	2,250,000	2,250,000	0	0	0	0	5.375	5.447	JD	5,375	60,469	06/02/2016	06/15/2024
952355-AN-5	WEST CORP 144A			1	4FE	1,956,500	96.6250	1,932,500	2,000,000	1,932,500	202,262	5,238	0	0	5.375	5.835	JJ	49,569	107,500	06/01/2015	07/15/2022
955278-A#-3	WEST PENN POWER COMPANY				1	3,000,000	102.2590	3,067,770	3,000,000	3,000,000	0	0	0	0	3.340	3.368	AO	22,267	100,200	04/02/2012	04/11/2022
958254-AB-0	WESTERN GAS PARTNERS LP			1	2FE	162,966	101.6320	162,611	160,000	161,732	0	(284)	0	0	4.000	3.820	JJ	3,200	6,400	11/01/2013	07/01/2022
962166-BW-3	WEYERHAEUSER CO			1	2FE	828,927	107.3750	869,739	810,000	823,663	0	(1,737)	0	0	4.625	4.382	MS	11,031	37,463	11/01/2013	09/15/2023
LX1413-86-8	WHEELABRATOR TCH GRANITE TL B2				4FE	866,250	95.5000	835,625	875,000	835,625	170,625	0	0	0	8.250	8.867	MJSD	3,609	73,190	10/15/2014	10/14/2022
966387-AG-7	WHITING PETE CORP NEW			1	5FE	274,500	100.3910	301,173	300,000	277,677	0	3,177	0	0	5.000	8.973	MS	4,417	7,500	08/24/2016	03/15/2019
96758G-AB-2	WIDEOPENWEST FIN LLC/WIDEOP			1	5FE	1,423,625	105.5000	1,397,875	1,325,000	1,389,290	160,126	(21,967)	0	0	10.250	8.262	JJ	62,625	135,813	06/05/2015	07/15/2019
96949L-AC-9	WILLIAMS PARTNERS L P NEW			1	2FE	235,943	95.0450	237,612	250,000	236,018	0	75	0	0	5.100	5.565	MS	3,754	6,375	08/16/2016	09/15/2045
976826 BE 6	WISCONSIN PWR & LT CO			1	1FE	74,313	130.0830	104,067	80,000	74,313	0	0	0	0	6.375	0.000	FA	1,927	5,100	08/08/2007	08/15/2037
92933B-AF-1	WMG ACQUISITION CORP 144A			1	4FE	226,406	103.5000	232,875	225,000	226,041	9,197	(281)	0	0	5.625	5.544	AO	2,672	12,656	09/09/2015	04/15/2022
92933B-AH-7	WMG ACQUISITION CORP 144A			1	4FE	1,293,500	105.2500	1,420,875	1,350,000	1,304,276	129,740	6,786	0	0	6.750	7.682	AO	19,238	91,125	05/29/2015	04/15/2022
97786#-AL-6	WOLSELEY CAPITAL INC			2	2FE	2,000,000	97.6930	1,953,860	2,000,000	2,000,000	0	0	0	0	3.830	3.867	MS	25,533	76,600	09/01/2015	09/01/2027
98212B-AG-8	WPX ENERGY INC			1	4FE	937,500	111.7500	1,117,500	1,000,000	941,494	0	3,994	0	0	8.250	9.688	FA	34,375	41,250	05/12/2016	08/01/2023
98310W-AK-4	WYNDHAM WORLDWIDE CORP			1	2FE	134,947	100.8420	136,136	135,000	134,988	0	10	0	0	2.500	2.523	MS	1,125	3,375	11/01/2013	03/01/2018
98389B-AH-3	XCEL ENERGY INC			1	2FE	224,960	125.7380	314,344	250,000	227,854	0	499	0	0	6.500	0.000	JJ	8,125	16,250	05/29/2007	07/01/2036
98389B-AU-4	XCEL ENERGY INC			1	2FE	573,885	100.0830	575,477	575,000	573,893	0	9	0	0	3.350	3.401	JD	1,605	0	11/28/2016	12/01/2026
983793-AD-2	XPO LOGISTICS INC 144A			1	4FE	1,406,750	105.0000	1,470,000	1,400,000	1,406,402	93,750	(348)	0	0	6.500	6.455	JD	4,044	86,125	10/17/2016	06/15/2022
983793-AF-7	XPO LOGISTICS INC 144A			1	4FE	621,000	104.5000	627,000	600,000	619,120	(1,584)	(296)	0	0	6.125	5.358	MS	12,863	0	12/13/2016	09/01/2023
98419M-AJ-9	XYLEM INC			1	2FE	637,837	97.1050	640,894	660,000	638,032	0	195	0	0	3.250	3.689	MN	4,767	0	11/23/2016	11/01/2026
989194-AM-7	ZAYO GROUP LLC/ZAYO CAP INC			1	4FE	1,840,500	104.0000	1,898,000	1,825,000	1,837,748	114,769	(1,645)	0	0	6.000	5.951	AO	27,375	109,500	05/22/2015	04/01/2023
LX1528-90-5	ZEKELMAN INDUSTRIES INC FKA JMC TL				4FE	2,191,736	100.7500	2,230,479	2,213,875	2,191,736	0	0	0	0	6.000	6.493	MJSD	9,224	67,154	06/07/2016	06/07/2021
98978V-AG-8	ZOETIS INC			1	2FE	419,253	100.0000	419,999	420,000	419,808	0	174	0	0	1.875	1.927	FA	3,281	7,875	11/01/2013	02/01/2018
98978V-AJ-2	ZOETIS INC			1	2FE	411,996	102.6360	410,544	400,000	410,231	0	(1,765)	0	0	3.450	2.753	MN	1,840	13,800	04/21/2016	11/13/2020
68245X-AA-7	1011778 B.C. UNLIMITED LIABIL 144A		C	1	4FE	2,114,781	104.5000	2,194,500	2,100,000	2,112,310	2,719	(2,028)	0	0	6.000	5.960	AO	31,500	126,000	07/24/2015	04/01/2022
008916-AJ-7	AGRIUM INC		C	1	2FE	202,170	113.6170	215,873	190,000	201,505	0	(230)	0	0	6.125	5.754	JJ	5,366	11,638	11/01/2013	01/15/2041
009089-AA-1	AIR CANADA 2013-1A PTC 144A		C	4	1FE	979,028	102.8700	996,107	968,316	977,886	0	(632)	0	0	4.125	4.003	MN	5,104	39,943	11/05/2014	11/15/2026
C0445#-AM-8	ARC RESOURCES LTD		D		2	3,000,000	99.0940	2,972,820	3,000,000	3,000,000	0	0	0	0	3.810	3.846	FA	40,640	114,300	08/01/2012	08/23/2024
07317Q-AG-0	BAYTEX ENERGY CORP 144A		C		5FE	885,000	88.2500	882,500	1,000,000	882,500	(2,784)	284	0	0	5.625	7.830	JD	4,688	0	12/22/2016	06/01/2024
097751-BM-2	BOMBARDIER INC 144A		C	1	4FE	1,815,000	98.8020	1,803,137	1,825,000	1,794,798	489,634	164	0	0	7.500	7.738	MS	40,302	127,500	10/18/2016	03/15/2025
097751-BP-5	BOMBARDIER INC 144A		C	1	4FE	618,756	106.1250	663,281	625,000	618,877	0	121	0	0	8.750	9.203	JD	6,076	0	11/16/2016	12/01/2021
136385-AL-5	Canadian Nat Res Ltd		C		2FE	450,124	113.7660	455,066	400,000	449,821	0	(303)	0	0	6.250	5.337	MS	7,361	3,125	11/01/2016	03/15/2038
13645R-AU-8	CANADIAN PAC RY CO NEW		C	1	2FE	245,834	107.0420	246,197	230,000	245,638	0	(196)	0	0	4.800	4.426	FA	4,600	5,520	04/25/2016	08/01/2045
146900-AM-7	CASCADES INC 144A		C	1	3FE	1,377,500	101.5000	1,395,625	1,375,000	1,376,875	36,956	(61)	0	0	5.500	5.536	JJ	34,872	68,750	10/14/2016	07/15/2022
146900-AQ-8	CASCADES INC 144A		C	1	3FE	499,375	101.5000	507,500	500,000	499,477	19,413	64	0	0	5.750	5.853	JJ	13,257	33,222	05/19/2015	07/15/2023
15135U-AF-6	CENOVUS ENERGY INC		C	1	2FE	121,215	111.4970	111,497	100,000	119,889	0	(442)	0	0	6.750	5.315	MN	863	6,750	11/01/2013	11/15/2039
22576C-E#-4	CRESCENT POINT ENERGY		C		2	2,000,000	100.0840	2,001,680	2,000,000	2,000,000	0	0	0	0	3.780	3.816	JD	3,990	75,600	06/01/2013	06/12/2023
443628-AF-9	HUDBAY MINERALS INC 144A		C		4FE	375,000	103.5000	388,125	375,000	375,000	0	0	0	0	7.250	7.381	JJ	1,435	0	12/01/2016	01/15/2023
443628-AG-7	HUDBAY MINERALS INC 144A		C		4FE	550,000	103.9380	571,659	550,000	550,000	0	0	0	0	7.625	7.770	JJ	2,213	0	12/01/2016	01/15/2025
448055-AB-9	HUSKY ENERGY INC		C	1	2FE	715,774	108.9550	708,206	650,000	712,144	0	(3,629)	0	0	6.150	2.145	JD	1,777	19,988	11/08/2016	06/15/2019
448055-AD-5	HUSKY ENERGY INC SR GLBL NT6.8%37		A		2FE	351,894	118.8120	356,437	300,000	351,837	0	(57)	0	0	6.800	5.476	MS	6,007	0	12/16/2016	09/15/2037
535919-AL-8	LIONS GATE ENTMNT CORP 144A		C	1	4FE	1,009,875	101.5000	1,015,000	1,000,000	1,008,489	(1,122)	(264)	0	0	5.875	5.761	MN	10,444	0	10/25/2016	11/01/2024
552697-AQ-7	MDC PARTNERS INC 144A		C	1	4FE	1,414,206	90.0000	1,282,500	1,425,000	1,282,500	(132,307)	600	0	0	6.500	6.725	MN	15,438	56,090	07/11/2016	05/01/2024
C5864@-AG-4	MULLEN GROUP LTD		C		3	2,000,000	91.2210	1,824,420	2,000,000	1,824,420	(175,580)	0	0	0	3.840	3.877	AO	14,720	78,800	10/22/2014	10/22/2024
66977W-AP-4	NOVA CHEMICALS CORP 144A		C	1	3FE	1,488,750	97.9690	1,469,535	1,500,000	1,469,535	(19,827)	612	0	0	5.000	5.171	MN	12,500	37,500	05/23/2016	05/01/2025
683715-AB-2	OPEN TEXT CORP 144A		C	1	3FE	1,750,000	105.5000	1,846,250	1,750,000	1,750,000	0	0	0	0	5.875	5.961	JD	8,568	51,692	05/25/2016	06/01/2026
740212-AC-9	PRECISION DRILLING CORP		C	1	4FE	687,596	101.5000	697,910	687,596	687,596	151,271	0	0	0	6.625	6.735	MN	5,821	52,625	06/04/2012	11/15/2020
740212-AE-5	PRECISION DRILLING CORP		C	1	4FE	841,500	101.5000	862,750	850,000	843,275	187,664	1,111	0	0	6.500	6.802	JD	2,456	55,250	05/14/2015	12/15/2021
74819R-AP-1	QUEBECOR MEDIA INC		C	1	4FE	2,546,875	103.7500	2,593,750	2,500,000	2,534,553	30,032	(4,854)	0	0	5.750	5.551	JD	6,389	143,750	05/27/2015	01/15/2023
867229-AE-6	SUNCOR ENERGY INC NEW		D	1	2FE	1,011,744	127.7740	1,003,026	785,000	1,010,355	0	(1,389)	0	0	6.500	4.465	JD	2,268	12,188	12/14/2016	06/15/2038
878742-AV-7	TECK RESOURCES LTD		C	1	4FE	223,125	100.2500	250,625	250,000	224,779	0	1,654	0	0	4.750	7.303	JJ	5,476	0	08/23/2016	01/15/2022
87952V-AL-0	TELESAT CDA LLC 144A		C	1	4FE	1,455,063	104.2500	1,511,625	1,450,000	1,455,013	0	(49)	0	0	8.875	8.993	MN	15,728	0	12/06/2016	11/15/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
884903-BQ-7	THOMSON REUTERS CORP		D		2FE	1,288,431	104.6160	1,281,551	1,225,000	1,287,758	0	(673)	0	0	4.300	3.461	MN	5,560	0	12/02/2016	11/23/2023
893526-DM-2	TRANSCANADA CORP		C		1FE	1,172,211	97.6520	1,171,829	1,200,000	1,178,559	0	3,495	0	0	2.500	2.869	FA	12,500	30,000	03/02/2015	08/01/2022
896356-AD-4	TRINIDAD DRILLING LTD 144A		C	1	5FE	1,311,750	99.7500	1,321,688	1,325,000	1,312,832	0	1,082	0	0	7.875	8.549	JJ	48,114	0	10/20/2016	01/15/2019
92912E-AA-1	VPII ESCROW CORP 144A		C	1	5FE	769,063	84.7500	635,625	750,000	635,625	(109,657)	(2,843)	0	0	7.500	7.106	JJ	25,938	56,250	08/20/2015	07/15/2021
92912E-AC-7	VPII ESCROW CORP 144A		C	1	5FE	434,250	94.7500	426,375	450,000	426,375	(11,937)	4,062	0	0	6.750	8.676	FA	11,475	15,188	05/18/2016	08/15/2018
91831A-AA-9	VRX ESCROW CORP 144A		C	1	5FE	482,838	84.5000	452,075	535,000	452,075	(32,957)	2,194	0	0	5.375	8.971	MS	8,467	0	11/02/2016	03/15/2020
91831A-AC-5	VRX ESCROW CORP 144A		C		5FE	170,150	75.1250	154,006	205,000	154,006	(17,786)	1,642	0	0	6.125	9.131	AO	2,651	6,278	05/18/2016	04/15/2025
98462Y-C#-5	YAMANA GOLD INC		C		2	3,000,000	98.6810	2,960,430	3,000,000	3,000,000	0	0	0	0	4.780	4.837	JD	8,365	143,400	06/01/2013	06/10/2023
05252A-AN-1	AUSTRALIA & NEW ZEALA BKG 144A		D		1FE	1,497,675	107.5080	1,612,620	1,500,000	1,499,167	0	248	0	0	5.100	5.186	JJ	35,700	76,500	01/06/2010	01/13/2020
055451-AV-0	BHP BILLITON FIN USA LTD		C	1	1FE	340,441	111.6960	374,182	335,000	340,161	0	(93)	0	0	5.000	4.957	MS	4,234	16,750	11/01/2013	09/30/2043
055451-AW-8	BHP BILLITON FIN USA LTD 144A		C	2	2FE	240,000	108.2700	259,848	240,000	240,000	0	0	0	0	6.250	6.348	AO	3,000	15,000	10/14/2015	10/19/2075
Q1296# AB 5	CFS RETAIL PROPERTY TRUST		D		1	3,987,631	100.0000	4,000,000	4,000,000	3,999,015	0	1,703	0	0	5.380	0.000	FA	78,309	219,200	02/02/2007	07/20/2017
2027A0-DJ-5	COMMONWEALTH BK AUSTRALIA 144A		D		1FE	1,670,511	107.4310	1,799,469	1,675,000	1,673,514	0	484	0	0	5.000	5.098	AO	17,681	83,750	10/15/2009	10/15/2019
12656*-AG-7	CSLB HOLDINGS INC		C		1	2,000,000	100.0970	2,001,940	2,000,000	2,000,000	0	0	0	0	3.200	3.226	MS	16,889	64,000	03/13/2013	03/26/2023
Q3300*-AC-7	DULUXGROUP LTD		D		2	1,000,000	101.7240	1,017,240	1,000,000	1,000,000	0	0	0	0	4.230	4.275	MS	12,103	42,300	09/18/2014	09/18/2026
Q9396#-AC-5	POWERCOR AUSTRALIA LLC		C		1	4,000,000	102.7270	4,109,080	4,000,000	4,000,000	0	0	0	0	4.060	4.101	JD	10,827	243,600	06/01/2011	06/07/2018
767201-AS-5	RIO TINTO FIN USA LTD		C	1	1FE	854,264	102.9810	885,634	860,000	855,018	0	490	0	0	3.750	3.868	JD	1,433	32,250	06/11/2015	06/15/2025
87124V-AA-7	SYDNEY AIRPORT FINANCE COMP 144A		C		2FE	638,250	108.5720	651,434	600,000	623,151	0	(5,029)	0	0	5.125	4.145	FA	11,019	30,750	11/13/2013	02/22/2021
92765Y-AA-5	VIRGIN AUSTRALIA 2013-1A 144A		C	4	2FE	302,139	104.5000	315,736	302,139	302,139	0	0	0	0	5.000	5.095	JAJO	2,854	15,498	10/07/2013	04/23/2025
980888-AD-3	WOOLWORTHS LTD 144A		C		2FE	2,059,320	102.8830	2,057,660	2,000,000	2,027,181	0	(6,699)	0	0	4.000	3.639	MS	22,000	80,000	11/03/2011	09/22/2020
980888-AF-8	WOOLWORTHS LTD 144A		C	1	2FE	1,482,107	104.9360	1,559,349	1,486,000	1,484,116	0	390	0	0	4.550	4.635	AO	14,837	67,613	04/05/2011	04/12/2021
45687A-AJ-1	INGERSOLL-RAND GLOBAL HLDG CO		C	1	2FE	140,242	105.7640	148,069	140,000	140,175	0	(23)	0	0	4.250	4.272	JD	264	5,950	11/01/2013	06/15/2023
68341P-AA-7	QTEL INTL FIN LTD 144A		C		1FE	445,338	97.8160	440,172	450,000	445,548	0	210	0	0	3.750	3.913	JD	422	8,438	06/15/2016	06/22/2026
74733L-AD-4	QTEL INTL FIN LTD 144A		D		1FE	1,900,070	106.4440	1,915,992	1,800,000	1,860,366	0	(13,280)	0	0	4.750	3.902	FA	32,063	85,500	02/12/2014	02/16/2021
G87602-AA-9	TENGIZCHEVROIL FIN CO INTL LTD		C		2FE	1,486,450	93.8200	1,407,300	1,500,000	1,486,691	0	241	0	0	4.000	4.155	FA	22,667	0	10/20/2016	08/15/2026
92676X-AA-5	VIKING CRUISES LTD 144A		C	1	5FE	1,017,500	103.7500	1,037,500	1,000,000	991,107	49,776	(2,419)	0	0	8.500	8.568	AO	17,944	63,750	04/25/2016	10/15/2022
92676X-AC-1	VIKING CRUISES LTD 144A		C	1	5FE	2,250,625	93.0000	2,092,500	2,250,000	2,092,500	247,565	(65)	0	0	6.250	6.343	MN	17,969	140,625	05/06/2015	05/15/2025
947075-AJ-6	WEATHERFORD INTL LTD		C	1	5FE	850,000	101.0000	858,500	850,000	850,000	0	0	0	0	7.750	7.900	JD	2,928	32,572	06/10/2016	06/15/2021
947075-AK-3	WEATHERFORD INTL LTD		C	1	5FE	400,000	101.7500	407,000	400,000	400,000	0	0	0	0	8.250	8.420	JD	1,467	16,317	06/10/2016	06/15/2023
94707V-AC-4	WEATHERFORD INTL LTD		C	1	5FE	745,625	86.7500	737,375	850,000	737,375	(13,672)	5,422	0	0	4.500	7.313	AO	8,075	11,250	12/19/2016	04/15/2022
10552T-AF-4	BRF SA 144A		C	1	2FE	1,181,220	97.1500	1,165,800	1,200,000	1,185,158	0	1,626	0	0	4.750	5.013	MN	6,175	57,000	01/20/2015	05/22/2024
20442D-AA-3	CIA BRASILEIRA DE ALUMINIO 144A		C	1	3FE	832,935	92.5000	780,700	844,000	780,700	(54,337)	972	0	0	4.750	4.982	JD	1,559	40,090	04/21/2015	06/17/2024
01609W-AQ-5	ALIBABA GROUP HLDG LTD		C	1	1FE	1,475,620	99.0110	1,485,158	1,500,000	1,478,410	0	2,257	0	0	3.600	3.852	MN	4,950	54,000	10/13/2015	11/28/2024
056752-AB-4	BAIDU INC		C	1	1FE	2,029,798	99.8020	2,195,651	2,200,000	2,062,035	0	16,984	0	0	3.500	4.600	MN	7,056	77,000	06/19/2014	11/28/2022
G2743P-AA-3	DEWA SUKUK 2013 LTD 3% BDS 05/MAR/		D		2FE	1,001,125	100.7850	1,007,848	1,000,000	1,000,319	0	(262)	0	0	3.000	2.994	MS	9,667	30,000	10/28/2013	03/05/2018
G3659W-AA-8	FORMOSA GROUP CAYMAN LTD NOTES FIX		D		2FE	957,300	95.4520	954,520	1,000,000	961,589	0	3,842	0	0	3.375	3.960	AO	6,469	33,750	11/18/2015	04/22/2025
40052X-AB-6	GRUPOSURA FINANCE 144A		C	1	2FE	1,272,405	102.4000	1,317,888	1,287,000	1,273,159	0	754	0	0	5.500	5.730	AO	12,191	35,393	04/26/2016	04/29/2026
G46747-AB-0	HUTCHISON WHAMPOA 144A		C		1FE	1,013,950	99.9090	999,091	1,000,000	1,011,534	0	(1,262)	0	0	3.625	3.485	AO	6,142	36,250	01/21/2015	10/31/2024
44985G-AB-7	IPIC GMTN LTD		C		1FE	689,563	108.0200	702,130	650,000	671,966	0	(5,170)	0	0	5.000	4.095	MN	4,153	32,500	11/01/2013	11/15/2020
G5S64M-AA-4	MAF GLOBAL SEC LTD 5.25% NTS 05/JU		D		2FE	1,074,215	105.9650	1,059,650	1,000,000	1,037,464	0	(14,006)	0	0	5.250	3.710	JJ	25,667	52,500	08/13/2014	07/05/2019
G857AA-AB-8	SUN HUNG KAI PROPERTIES(CAPTL MKT)		D		1FE	1,428,960	101.2610	1,518,918	1,500,000	1,450,054	0	7,084	0	0	3.625	4.303	JJ	24,922	54,375	04/17/2014	01/16/2023
88032W-AD-8	TENCENT HLDGS LTD 144A		C		1FE	992,147	101.2950	1,012,948	1,000,000	993,103	0	709	0	0	3.800	3.938	FA	14,778	38,000	11/17/2015	02/11/2025
90320M-AA-3	UPCB FINANCE IV LTD 144A		C	1	3FE	2,482,188	100.7500	2,518,750	2,500,000	2,484,224	118,693	1,468	0	0	5.375	5.548	JJ	61,962	157,891	02/04/2016	01/15/2025
15132H-AF-8	CENCOSUD S A 144A		C	1	2FE	1,506,810	101.0770	1,516,157	1,500,000	1,505,875	0	(585)	0	0	5.150	5.156	FA	29,827	77,250	04/20/2015	02/12/2025
21987B-AV-0	CORPORACION NACIONAL DEL 144A		C		1FE	1,541,820	101.5150	1,522,722	1,500,000	1,541,973	0	(250)	0	0	4.500	4.174	MS	19,688	33,750	11/01/2016	09/16/2025
21987B-AQ-1	CORPORACION NACIONAL DEL COBRE144A		C		1FE	2,069,852	96.9040	2,131,890	2,200,000	2,096,011	0	9,272	0	0	3.000	3.998	JJ	30,067	30,000	11/29/2016	07/17/2022
29081P-AE-5	EMBOTELLADORA ANDINA S A 144A		C	1	2FE	1,015,230	107.1080	1,071,077	1,000,000	1,012,316	0	(1,506)	0	0	5.000	4.843	AO	12,500	50,000	01/08/2016	10/01/2023
29245V-AA-3	EMPRESA NACIONAL DE TELE 144A		C	1	2FE	1,690,550	100.1420	1,702,414	1,700,000	1,692,801	0	735	0	0	4.875	5.002	AO	14,043	82,875	02/28/2014	10/30/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
P82290-AG-5	SACI FALABELLA	C	1		2FE	1,202,900	100.5910	1,207,097	1,200,000	1,202,568	0	(270)	0	0	4.375	4.390	JJ	22,458	52,500	01/08/2016	01/27/2025
05968L-AG-7	BANCOLOMBIA S A	C	1		2FE	2,053,350	108.5300	2,170,600	2,000,000	2,033,494	0	(6,522)	0	0	5.950	5.594	JD	9,256	119,000	10/17/2013	06/03/2021
279158-AC-3	ECOPETROL S A	C	1		2FE	2,303,898	105.8500	2,328,700	2,200,000	2,277,968	0	(9,675)	0	0	5.875	5.316	MS	36,980	123,375	04/13/2016	09/18/2023
680617-AB-3	OLEODUCTO CENTRAL SA 144A	C	1		2FE	1,490,505	99.5000	1,492,500	1,500,000	1,493,799	0	1,277	0	0	4.000	4.147	MN	9,000	60,000	04/30/2014	05/07/2021
86425Q-AA-6	SUAM FINANCE BV 144A	C	1		2FE	1,295,550	101.2500	1,316,250	1,300,000	1,296,553	0	384	0	0	4.875	4.979	AO	13,027	63,375	04/17/2014	04/17/2024
05578Q-AD-5	BPCE GBL NT 144A	C			2FE	492,885	97.4270	487,136	500,000	494,167	0	571	0	0	4.500	4.727	MS	6,625	22,500	09/08/2014	03/15/2025
225313-AC-9	CREDIT AGRICOLE S A 144A	D	2		2FE	450,920	107.5750	430,300	400,000	422,406	0	(12,242)	0	0	8.125	4.748	MS	9,208	32,500	08/05/2014	09/19/2033
23636T-AE-0	DANONE 144A	C	1		2FE	1,550,000	95.4280	1,479,139	1,550,000	1,550,000	0	0	0	0	2.947	2.969	MN	7,486	0	10/26/2016	11/02/2026
67054K-AA-7	NUMERICABLE GROUP SA 144A	C	1		4FE	500,000	102.5000	512,500	500,000	500,000	0	0	0	0	7.375	7.511	MN	6,146	0	04/06/2016	05/01/2026
67054L-AB-3	NUMERICABLE GROUP SA 144A	C	1		4FE	633,750	102.6250	667,063	650,000	635,388	0	1,638	0	0	6.000	6.608	FA	14,733	19,500	04/06/2016	05/15/2022
67054L-AC-1	NUMERICABLE GROUP SA 144A	D	1		4FE	1,700,000	100.5000	1,708,500	1,700,000	1,700,007	17,500	7	0	0	6.250	6.348	FA	40,139	43,750	08/17/2016	05/15/2024
749343-AD-1	RCI BANQUE S A 144A	C			2FE	812,606	101.8370	814,697	800,000	803,756	0	(2,898)	0	0	3.500	3.142	AO	6,844	28,000	11/01/2013	04/03/2018
25152R 5F 6	DEUTSCHE BK AG	C			2FE	523,399	98.9890	519,691	525,000	523,590	0	191	0	0	3.375	3.471	MN	2,412	8,859	05/09/2016	05/12/2021
D2736#-AM-1	FRITZ DRAXLMAIER GMBH & CO. KG	D			2	500,000	103.8070	519,035	500,000	500,000	0	0	0	0	4.440	4.489	AO	5,242	22,200	04/02/2014	04/06/2021
G57255-AA-2	LS FINANCE 2017 LTD 5.25% GTD 26/J	D			1FE	2,354,994	100.1260	2,202,772	2,200,000	2,203,435	0	(48,384)	0	0	5.250	3.019	JJ	49,729	115,500	11/13/2013	01/26/2017
G6389T-AB-3	NAN FUNG TREASURY I LTD 4.5% BDS 2	D			2FE	2,319,500	104.1000	2,602,500	2,500,000	2,374,931	0	18,117	0	0	4.500	5.609	MS	31,563	112,500	10/21/2013	09/20/2022
Y7138A-AE-0	PT PERTAMINA PERSERO	C			3FE	1,518,075	99.4590	1,491,882	1,500,000	1,473,627	9,143	896	0	0	4.300	4.138	MN	7,346	49,450	10/06/2016	05/20/2023
69367P-AA-4	PT PERUSAHAAN GAS NEGARA 144A	C			2FE	1,499,170	102.7220	1,540,833	1,500,000	1,499,490	0	44	0	0	5.125	5.198	MN	9,609	76,875	09/23/2014	05/16/2024
00772B-AQ-4	AERCAP IRELAND CAPITAL LIMITED	C	1		2FE	3,208,031	104.0000	3,198,000	3,075,000	3,194,581	11,961	(12,912)	0	0	4.625	3.568	AO	24,098	105,710	10/04/2016	10/30/2020
03969A-AH-3	ARDAGH PACKAGING 144A	C			4FE	2,500,000	99.1880	2,479,700	2,500,000	2,479,700	(20,300)	0	0	0	4.625	4.678	MN	14,774	57,491	04/29/2016	05/15/2023
29273E-AC-2	ENDO LTD / ENDO FIN LLC 144A	C	1		4FE	700,000	87.6250	613,375	700,000	613,375	(83,125)	0	0	0	6.000	6.090	JJ	19,367	42,700	06/24/2015	07/15/2023
36164Q-NA-2	GE CAPITAL INTERNATIONAL FDG	D			1FE	1,542,869	104.7910	1,583,387	1,511,000	1,541,740	0	(1,080)	0	0	4.418	4.310	MN	8,530	70,279	12/02/2015	11/15/2035
398435-AC-1	GRIFOLS WORLDWIDE OPERATIONS	C	1		4FE	2,039,375	103.5000	2,070,000	2,000,000	2,028,301	26,169	(7,869)	0	0	5.250	4.832	AO	26,250	105,000	12/09/2015	04/01/2022
85812P-AC-7	NOVOLIPETSK STEEL 144A	D			2FE	1,204,200	99.4420	1,193,299	1,200,000	1,204,083	0	(117)	0	0	4.500	4.488	JD	2,400	27,000	10/19/2016	06/15/2023
82481L-AC-3	SHIRE ACQUISITIONS INVTS IRL	C	1		2FE	1,504,804	95.0450	1,430,423	1,505,000	1,504,811	0	7	0	0	2.875	2.898	MS	11,779	0	09/19/2016	09/23/2023
24664U-AD-2	DELEK & AVNER-YAM TETHYS LTD 144A	C			2FE	1,000,000	102.5000	1,025,000	1,000,000	1,000,000	0	0	0	0	5.082	5.147	JD	141	50,820	05/08/2014	12/30/2023
M60170-AV-5	ISRAEL ELECTRIC CORP LTD CALLABLE	C	1		2FE	2,126,590	104.0570	2,081,140	2,000,000	2,117,090	0	(6,182)	0	0	5.000	4.171	MN	13,611	80,000	10/19/2016	11/12/2024
46115H-AP-2	INTESA SANPAOLO S P A	C			2FE	273,370	105.2060	263,016	250,000	272,644	0	(726)	0	0	5.250	3.807	JJ	6,161	0	09/28/2016	01/12/2024
87927Y-AA-0	TELECOM ITALIA S P A NEW 144A	C	1		3FE	443,250	97.7500	439,875	450,000	439,875	(4,006)	631	0	0	5.303	5.605	MN	2,055	23,864	01/13/2016	05/30/2024
064255-AU-6	BANK TOKYO-MITSUBISHI LTD N Y 144A	C			1FE	409,344	100.0390	410,161	410,000	409,704	0	130	0	0	2.300	2.348	MS	2,908	9,430	03/04/2014	03/10/2019
65535H-AG-4	NOMURA HLDGS INC	C			2FE	357,851	100.9460	363,407	360,000	359,012	0	425	0	0	2.750	2.899	MS	2,805	9,900	03/12/2014	03/19/2019
24713G-AD-4	DELPHI AUTOMOTIVE PLC	C			2FE	530,593	91.6790	526,304	575,000	530,639	0	46	0	0	4.400	4.955	AO	7,098	0	12/06/2016	10/01/2046
716473-AC-7	PETROFAC LTD 144A	C	1		2FE	507,926	101.2120	506,062	500,000	502,986	0	(1,612)	0	0	3.400	3.075	AO	3,825	17,000	11/01/2013	10/10/2018
90351D-AH-0	UBS GROUP AG 144A	C			1FE	1,049,370	97.1900	1,020,490	1,050,000	1,049,414	0	44	0	0	2.650	2.680	FA	10,898	0	08/03/2016	02/01/2022
00507U-AS-0	ACTAVIS FUNDING SCS	C	1		2FE	1,254,471	100.1180	1,226,443	1,225,000	1,252,267	0	(2,205)	0	0	3.800	3.509	MS	13,706	28,975	04/05/2016	03/15/2025
00507U-AT-8	ACTAVIS FUNDING SCS	C	1		2FE	780,338	98.9790	772,038	780,000	780,319	0	(12)	0	0	4.550	4.599	MS	10,450	35,490	03/17/2015	03/15/2035
00507U-AU-5	ACTAVIS FUNDING SCS	C	1		2FE	238,825	98.1730	245,434	250,000	239,027	0	173	0	0	4.750	5.107	MS	3,497	11,875	10/29/2015	03/15/2045
02154C-AE-3	ALTICE FINANCING S.A. 144A	C	1		4FE	1,571,250	104.0000	1,638,000	1,575,000	1,571,412	0	162	0	0	7.500	7.676	JJ	78,094	0	05/13/2016	05/15/2026
02154V-AA-9	ALTICE SA 144A	C	1		4FE	1,260,250	106.7500	1,281,000	1,200,000	1,257,944	0	(2,306)	0	0	7.750	6.778	FA	35,133	19,375	11/08/2016	05/15/2022
02154V-AB-7	ALTICE SA CALLABLE NOTES 7.6 144A	C	1		4FE	625,000	105.0000	656,250	625,000	625,000	85,938	0	0	0	7.625	7.770	AO	11,914	47,656	01/30/2015	02/15/2025
00191A-AB-2	ARD FIN S A 144A	C	1		5FE	700,000	98.7500	691,250	700,000	691,250	(8,750)	0	0	0	7.125	7.252	MS	14,547	0	09/07/2016	09/15/2023
235822-AA-1	DANA FING LUXEMBOURG S A R L 144A	C			4FE	500,000	104.5000	522,500	500,000	500,000	0	0	0	0	6.500	6.606	JD	1,444	17,875	05/24/2016	06/01/2026
44986U-AD-1	INEOS GROUP HLDGS PLC 144A	C	1		4FE	1,002,500	99.2500	992,500	1,000,000	992,500	(9,914)	(86)	0	0	5.625	5.642	FA	22,188	0	10/24/2016	08/01/2024
561233-AA-5	MALLINCKRODT INTL FIN SA 144A	C	1		4FE	867,250	96.2500	818,125	850,000	818,125	4,292	(2,167)	0	0	5.750	5.469	FA	20,365	48,875	09/03/2015	08/01/2022
561233-AB-3	MALLINCKRODT INTL FIN SA 144A	C	1		4FE	825,000	100.3750	828,094	825,000	825,000	30,938	0	0	0	4.875	4.934	AO	8,491	40,219	04/08/2015	04/15/2020
561233-AC-1	MALLINCKRODT INTL FIN SA 144A	C	1		4FE	470,000	89.5000	420,650	470,000	420,650	(11,750)	0	0	0	5.500	5.576	AO	5,457	25,850	04/08/2015	04/15/2025
561233-AD-9	MALLINCKRODT INTL FIN SA 144A	C	1		4FE	1,086,433	93.2500	1,021,088	1,095,000	1,021,088	(20,030)	867	0	0	5.625	5.832	AO	13,003	63,970	09/22/2015	10/15/2023
L8800M-AF-0	STEEL CAPITAL SA SR GLBL 3 REGS22	C			2FE	1,316,980	107.4350	1,289,220	1,200,000	1,313,017	0	(3,963)	0	0	5.900	4.101	AO	14,553	29,500	10/19/2016	10/17/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
902133-AN-7	TYCO ELECTRONICS GROUP S A		C	1	1FE	895,437	100.9650	908,681	900,000	898,168	0	900	0	0	2.375	2.497	JD	831	21,375	11/20/2013	12/17/2018
97314X-AM-6	WIND ACQUISITION FIN SA 144A		C	2	3FE	2,002,500	100.7500	2,015,000	2,000,000	2,001,860	0	(640)	0	0	4.750	4.720	JJ	43,806	0	08/04/2016	07/15/2020
015398-AB-6	ALFA S A DE C V 144A		C	1	2FE	1,201,270	102.2500	1,227,000	1,200,000	1,200,987	0	(113)	0	0	5.250	5.305	MS	16,800	63,000	04/22/2014	03/25/2024
020564-AB-6	ALPEK SA DE CV 144A		C	1	2FE	1,979,200	103.2500	2,065,000	2,000,000	1,984,714	0	1,869	0	0	5.375	5.591	FA	42,701	107,500	03/28/2014	08/08/2023
02364W-AN-5	AMERICA MOVIL SAB DE CV		C	1	1FE	600,680	103.2520	542,072	525,000	541,844	0	(18,963)	0	0	5.625	1.909	MN	3,773	29,531	11/01/2013	11/15/2017
200447-AD-2	COMISION FEDERAL DE ELECTRICI 144A		C	1	2FE	1,992,655	99.3750	1,987,500	2,000,000	1,994,582	0	629	0	0	4.875	4.982	JJ	44,958	97,500	12/13/2013	01/15/2024
31503A-AA-2	FERMACA ENTERPRISES S DE R L 144A		C	1	2FE	1,252,516	98.5000	1,221,228	1,239,825	1,252,241	0	(125)	0	0	6.375	6.390	MS	19,979	79,586	06/06/2014	03/30/2038
879403-AV-5	TELEFONOS DE MEXICO S A B		D	1	1FE	49,867	108.0120	54,006	50,000	49,954	0	14	0	0	5.500	5.612	MN	351	2,750	11/05/2009	11/15/2019
P9406G-AC-2	TRUST F/1401 SR REGS NT 26		C	1	2FE	1,053,100	95.7500	957,500	1,000,000	1,051,043	0	(2,057)	0	0	5.250	4.594	JJ	22,021	34,563	07/22/2016	01/30/2026
91086Q-BE-7	UNITED MEXICAN STS MTN BE		C	1	2FE	428,719	102.2500	434,563	425,000	428,570	0	(53)	0	0	5.550	5.566	JJ	10,483	23,588	01/14/2014	01/21/2045
67091T-AA-3	OFFICE CHERIFIEN DES PHOSPHAT144A		C		2FE	2,043,600	103.3990	2,067,988	2,000,000	2,036,569	0	(3,655)	0	0	5.625	5.395	AO	20,625	112,500	04/13/2016	04/25/2024
N1384F-AA-3	BHARTI AIRTEL INTERNATIONAL		C	1	2FE	986,250	104.2240	1,042,244	1,000,000	989,760	0	1,362	0	0	5.125	5.392	MS	15,660	51,250	04/22/2014	03/11/2023
08861J-AB-5	BHARTI AIRTEL INTERNATIONAL 144A		C		2FE	519,272	104.7440	523,718	500,000	515,405	0	(1,722)	0	0	5.350	4.914	MN	3,047	26,750	09/08/2014	05/20/2024
449786-AY-8	ING BANK NV 144A		C		2FE	471,978	109.8790	494,455	450,000	466,173	0	(1,962)	0	0	5.800	5.228	MS	6,960	26,100	11/18/2013	09/25/2023
52206A-AA-8	LEASEPLAN CORPORATION N V 144A		D		2FE	604,548	100.7170	604,303	600,000	600,959	0	(1,152)	0	0	3.000	2.819	AO	3,400	18,000	10/15/2013	10/23/2017
N55218-AL-0	LUKOIL INTL FIN BV		D	1	2FE	1,440,410	100.9180	1,513,770	1,500,000	1,449,446	0	8,052	0	0	4.563	5.292	AO	12,738	57,038	10/06/2016	04/24/2023
50247V-AA-7	LYB INTERNATIONAL FINANCE B.V		C	1	2FE	249,511	104.4790	261,199	250,000	249,673	0	42	0	0	4.000	4.064	JJ	4,611	10,000	11/01/2013	07/15/2023
552081-AD-3	LYONDELLBASELL INDUSTRIES NV		C	1	2FE	637,169	113.4070	623,738	550,000	604,656	0	(10,045)	0	0	6.000	3.785	MN	4,217	33,000	11/01/2013	11/15/2021
552081-AG-6	LYONDELLBASELL INDUSTRIES NV		C	1	2FE	279,856	105.6650	264,163	250,000	262,894	0	(5,391)	0	0	5.000	2.681	AO	2,639	10,250	11/01/2013	04/15/2019
552081-AM-3	LYONDELLBASELL INDUSTRIES NV		C	1	2FE	122,941	92.9240	116,156	125,000	122,975	0	19	0	0	4.625	4.773	FA	2,007	5,781	02/26/2015	02/26/2055
62854A-AD-6	MYLAN NV 144A		C		2FE	549,398	93.5850	510,037	545,000	549,307	0	(91)	0	0	3.950	3.887	JD	957	11,123	10/04/2016	06/15/2026
62856R-AB-1	MYRIAD INTL HLDGS B V 144A		C	1	2FE	1,059,750	108.1850	1,081,850	1,000,000	1,033,719	0	(8,494)	0	0	6.000	5.013	JJ	27,167	60,000	10/14/2013	07/18/2020
62856R-AC-9	MYRIAD INTL HLDGS B V 144A		C	1	2FE	1,020,400	100.7260	1,007,260	1,000,000	1,018,042	0	(1,695)	0	0	5.500	5.298	JJ	24,444	55,000	08/05/2015	07/21/2025
62947Q-AN-8	NXP B V / NXP FDG LLC 144A			1	3FE	1,025,875	105.5000	1,055,000	1,000,000	1,021,817	0	(4,058)	0	0	5.750	5.233	MS	16,931	57,500	02/12/2016	03/15/2023
749770-AQ-6	RABOBANK NEDERLAND		D	2	2FE	796,375	117.5300	705,180	600,000	694,751	0	(35,228)	0	0	11.000	4.312	JD	367	33,000	01/09/2014	12/29/2099
806261-AM-5	SCHAEFFLER FIN B V 144A		C	1	3FE	400,000	101.5000	406,000	400,000	400,000	8,000	0	0	0	4.750	4.806	FA	7,178	19,000	03/27/2015	05/15/2023
822582-BY-7	SHELL INTERNATIONAL FIN BV		C		1FE	491,414	92.0150	492,278	535,000	491,448	0	35	0	0	3.750	4.279	MS	6,074	0	12/14/2016	09/12/2046
88167A-AD-3	TEVA PHARMACEUTICAL FIN NETH		C	1	2FE	403,647	94.6590	383,369	405,000	403,727	0	79	0	0	2.800	2.873	JJ	5,040	0	07/18/2016	07/21/2023
88167A-AF-8	TEVA PHARMACEUTICAL FIN NETH		C	1	2FE	163,626	85.6860	141,382	165,000	163,636	0	10	0	0	4.100	4.192	AO	3,007	0	07/18/2016	10/01/2046
Y72596-BU-5	RELIANCE INDUSTRIES LTD		C	2	2FE	1,716,600	99.6660	1,694,329	1,700,000	1,689,634	0	(26,966)	0	0	4.125	4.260	JJ	29,803	41,250	10/06/2016	01/28/2025
P0956J-CG-8	BANCO DE CREDITO DEL PERU CRED		D	1	2FE	972,500	102.2500	1,022,500	1,000,000	979,627	0	2,752	0	0	4.250	4.683	AO	10,625	42,500	04/22/2014	04/01/2023
P9367R-AG-6	TRANSPORTADORA DE GAS DEL PERU		C	1	2FE	505,625	98.5000	492,500	500,000	505,052	0	(343)	0	0	4.250	4.180	AO	3,601	21,250	04/21/2015	04/30/2028
493738-AD-0	KIA MTRS CORP 144A		C		2FE	874,790	97.0650	854,176	880,000	875,107	0	317	0	0	3.250	3.347	AO	5,561	14,300	04/14/2016	04/21/2026
98105F-AC-8	WOORI BK GLBL MEDIUM TERM 144A		C		3FE	999,530	100.8840	1,008,842	1,000,000	999,635	0	41	0	0	4.750	4.812	AO	8,049	47,500	04/23/2014	04/30/2024
87938W-AC-7	TELEFONICA EMISIONES S A U		D	1	2FE	321,675	116.0710	290,177	250,000	317,411	0	(2,038)	0	0	7.045	4.943	JD	538	17,613	11/07/2014	06/20/2036
W7468#-AB-7	SANDVIK TREAS AB (PUBL) GUARANTOR		D		2	4,782,702	101.5620	5,078,100	5,000,000	4,914,498	0	19,854	0	0	5.130	0.000	AO	60,563	256,500	10/06/2005	10/06/2020
01959E-AB-4	ALLIED WORLD ASSURN CO HLDGS		D	1	2FE	244,327	107.8730	248,107	230,000	238,409	0	(1,976)	0	0	5.500	4.526	MN	1,616	12,650	11/01/2013	11/15/2020
22546D-AA-4	CREDIT SUISSE INTERNATIONAL 144A		D		2FE	909,850	106.2250	902,913	850,000	895,610	0	(5,614)	0	0	6.500	5.600	FA	21,947	55,250	10/23/2014	08/08/2023
90261A-AB-8	UBS AG STAMFORD BRH		C		2FE	876,960	113.3750	850,313	750,000	842,656	0	(13,907)	0	0	7.625	5.140	FA	21,286	57,188	10/23/2014	08/17/2022
059895-AQ-5	BANGKOK BK PUB LTD 144A		D		2FE	1,772,843	108.4080	1,842,936	1,700,000	1,753,914	0	(6,739)	0	0	5.000	4.504	AO	20,778	85,000	09/17/2014	10/03/2023
191229-AA-1	COCA COLA ICECEK A S 144A		C		2FE	992,850	102.9140	1,029,144	1,000,000	997,305	0	1,439	0	0	4.750	4.973	AO	11,875	47,500	09/24/2013	10/01/2018
49989A-AA-7	KOC HLDG 144A		C		2FE	927,270	98.4700	984,700	1,000,000	957,862	0	10,357	0	0	3.500	4.975	AO	6,514	26,250	07/27/2016	04/24/2020
590454-AA-2	MERSIN ULUSLAR ARASI LIMAN 144A		D		2FE	1,515,490	104.0000	1,560,000	1,500,000	1,508,918	0	(2,192)	0	0	5.875	5.774	FA	34,026	88,125	10/28/2013	08/12/2020
M9T40N-AA-5	TURK TELEKOMUNIKASYON A S		D		2FE	1,004,480	93.2560	932,560	1,000,000	1,004,373	0	(107)	0	0	4.875	4.862	JD	1,625	24,375	10/12/2016	06/19/2024
900111-AA-3	TURKCELL ILETISIM HIZMETLERI 144A		D		2FE	798,720	97.0400	776,320	800,000	798,837	0	99	0	0	5.750	5.855	AO	9,711	46,000	10/22/2015	10/15/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
M0153D-AA-0	ABU DHABI NATL ENERGY CO PJSC		C		1FE	1,049,400	100.5120	1,005,120	1,000,000	1,048,464	0	(936)	0	0	4.375	3.798	JD	1,094	21,875	10/12/2016	06/22/2026
00185A-AH-7	AON PLC		C	1	2FE	308,775	101.0780	288,073	285,000	308,667	0	(108)	0	0	4.750	4.284	MN	1,730	6,769	10/04/2016	05/15/2045
00185A-AK-0	AON PLC		C	1	2FE	819,770	101.9290	835,814	820,000	819,787	0	17	0	0	3.875	3.916	JD	1,412	25,067	02/23/2016	12/15/2025
W0805#-AM-0	ASSA ABLOY FINANCIAL SERVICES AB		D		1	2,000,000	101.7490	2,034,980	2,000,000	2,000,000	0	0	0	0	3.480	3.510	MN	10,053	69,600	08/01/2012	08/09/2022
W0805#-AN-8	ASSA ABLOY FINANCIAL SERVICES AB		D		1	2,000,000	101.6230	2,032,460	2,000,000	2,000,000	0	0	0	0	3.630	3.663	MN	10,487	72,600	08/01/2012	08/09/2024
G0646#-AM-1	ASSOCIATED BRITISH FOODS PLC		C		1	3,000,000	104.6540	3,139,620	3,000,000	3,000,000	0	0	0	0	3.770	3.806	MS	28,903	113,100	03/01/2012	03/29/2022
06740L-8C-2	BARCLAYS BK PLC		C		3FE	684,750	109.7500	658,500	600,000	658,500	(14,157)	(10,294)	0	0	7.625	5.279	MN	5,083	45,750	10/26/2015	11/21/2022
06738E-AN-5	BARCLAYS PLC		C		2FE	460,922	101.2820	460,834	455,000	460,760	0	(162)	0	0	4.375	4.252	JJ	9,345	5,250	08/04/2016	01/12/2026
05541V-AE-6	BG ENERGY CAPITAL PLC		C	1	1FE	4,003,691	106.2950	4,251,800	4,000,000	4,001,908	0	(367)	0	0	4.000	4.029	AO	33,778	160,000	10/13/2011	10/15/2021
05565Q-DB-1	BP CAP MKTS P L C		C		1FE	416,105	97.6670	415,084	425,000	416,143	0	38	0	0	3.119	3.410	MN	2,099	0	12/14/2016	05/04/2026
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC		D	1	2FE	434,380	152.5680	518,731	340,000	422,854	0	(4,117)	0	0	9.625	3.356	JD	1,454	32,725	11/01/2013	12/15/2030
111021-AK-7	BRITISH TELECOMMUNICATIONS PLC		C	1	2FE	299,706	100.5830	301,750	300,000	299,871	0	59	0	0	2.350	2.385	FA	2,683	7,050	02/11/2014	02/14/2019
G4146*-AB-6	GROUP 4 SECURICOR PLC		D		2	2,971,999	100.0000	3,000,000	3,000,000	2,999,276	0	4,156	0	0	5.860	0.000	MS	58,600	175,800	03/01/2007	03/01/2017
404280-AJ-8	HSBC HLDGS PLC		D		1FE	519,639	126.6370	538,208	425,000	513,032	0	(2,203)	0	0	6.800	5.254	JD	2,408	28,900	11/01/2013	06/01/2038
404280-BA-6	HSBC HLDGS PLC		C		1FE	519,490	100.5800	502,899	500,000	518,960	0	(530)	0	0	3.600	2.967	MN	1,800	9,000	10/20/2016	05/25/2023
404280-BB-4	HSBC HLDGS PLC		C		1FE	1,229,238	100.6830	1,183,024	1,175,000	1,227,641	0	(1,597)	0	0	3.900	3.369	MN	4,583	22,913	08/30/2016	05/25/2026
45763P-AE-6	INMARSAT FIN PLC 144A		C	1	3FE	3,765,688	97.2500	3,817,063	3,925,000	3,753,731	(11,941)	13,297	0	0	4.875	5.758	MN	24,450	152,953	08/05/2016	05/15/2022
461127-D# -6	INTERTEK FINANCE PLC		D		2	1,000,000	105.1210	1,051,210	1,000,000	1,000,000	0	0	0	0	3.860	3.897	JJ	19,193	38,600	07/02/2014	07/02/2024
G5351#-AB-9	LAIRD PLC		D		2	3,000,000	101.3080	3,039,240	3,000,000	3,000,000	0	0	0	0	4.020	4.060	MS	32,160	120,600	09/25/2014	09/25/2021
53359P-AA-8	LINCOLN FIN LTD 144A		C	1	3FE	1,515,000	106.5000	1,597,500	1,500,000	1,513,189	0	(1,811)	0	0	7.375	7.200	AO	23,354	64,224	06/27/2016	04/15/2021
53947M-AB-2	LLOYDS TSB BANK PLC 144A		D		1FE	254,406	109.0480	278,072	255,000	254,783	0	64	0	0	5.800	5.916	JJ	6,902	14,790	01/05/2010	01/13/2020
756250-AB-5	RECKITT BENCKISER TREAS SVCS 144A		C	1	1FE	2,962,350	101.9710	3,059,130	3,000,000	2,973,202	0	3,441	0	0	3.625	3.812	MS	30,208	108,750	09/16/2013	09/21/2023
780097-BD-2	ROYAL BK SCOTLAND GROUP PLC		C		2FE	980,610	96.0260	960,256	1,000,000	981,194	0	584	0	0	3.875	4.244	MS	11,733	0	10/04/2016	09/12/2023
80281L-AE-5	SANTANDER UK PLC		C		2FE	900,245	97.7860	880,070	900,000	900,235	0	(9)	0	0	2.875	2.889	FA	10,494	0	10/20/2016	08/05/2021
80281L-AB-1	SANTANDER UK PLC 144A		C		2FE	298,236	98.0260	294,078	300,000	298,267	0	24	0	0	5.625	5.746	MS	4,969	16,875	09/08/2015	09/15/2045
80283L-AK-9	SANTANDER UK PLC 2.5% MTN 19		C		1FE	1,806,833	100.5840	1,820,570	1,810,000	1,807,664	0	832	0	0	2.500	2.577	MS	13,449	22,625	03/07/2016	03/14/2019
80685Q-AA-4	SCHLUMBERGER LTD		C	1	1FE	1,634,266	106.0580	1,735,109	1,636,000	1,635,213	0	175	0	0	4.200	4.257	JJ	31,684	68,712	01/05/2011	01/15/2021
89641U-AD-3	TRINITY ACQUISITION PLC		C	1	2FE	249,680	100.9760	252,440	250,000	249,722	0	42	0	0	3.500	3.557	MS	2,576	4,205	03/17/2016	09/15/2021
92769V-AF-6	VIRGIN MEDIA FIN PLC 144A		C	1	4FE	772,500	103.0000	772,500	750,000	768,298	22,791	(2,618)	0	0	6.000	5.578	AO	9,500	45,000	05/13/2015	10/15/2024
92769X-AM-7	VIRGIN MEDIA SECD FIN PLC 144A		C	1	3FE	700,000	99.7500	698,250	700,000	698,250	(1,750)	0	0	0	5.500	5.576	FA	26,308	0	04/12/2016	08/15/2026
36249S-AA-1	GTL TRADE FIN INC 144A		C	1	2FE	281,503	99.5000	343,275	345,000	285,650	0	3,987	70,081	0	5.893	9.378	AO	3,501	20,331	04/29/2014	04/29/2024
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						978,750,294	XXX	991,016,109	973,206,247	972,474,230	7,928,677	(795,446)	70,081	0	XXX	XXX	XXX	11,414,856	35,650,243	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
026935-AJ-5	AMERICAN HM ASSETS 2007-3			4	1FM	1,478,916	77.7540	1,873,620	2,409,688	1,506,025	0	2,181	0	0	6.250	20.967	MON	12,550	49,828	09/25/2013	06/25/2037
02660T-GN-7	AMERICAN HOME MTG 2005-4			4	1FM	1,545,254	86.2690	1,541,136	1,786,420	1,651,504	0	24,093	0	0	1.336	3.846	MON	447	19,162	11/12/2013	11/25/2045
05946X-UB-7	BANC AMERICA FDG 2005-C			4	1FM	1,351,066	92.7930	1,389,140	1,497,026	1,444,927	0	20,000	0	0	0.979	3.040	MON	489	10,800	12/11/2013	05/20/2035
05950M-AB-6	BANC AMERICA FDG 2006-G			4	1FM	1,090,470	97.7530	1,186,051	1,213,319	1,133,178	0	10,032	0	0	0.959	4.132	MON	388	8,507	09/05/2013	07/20/2036
05952G-AA-9	BANC AMERICA FDG 2007-D			4	1FM	1,626,079	85.1150	1,687,850	1,983,023	1,534,827	0	62,682	0	0	0.949	10.915	MON	627	13,718	10/18/2013	06/20/2047
07401V-AA-9	BEAR STEARNS MTG FDG 2007-AR3			4	1FM	494,369	82.4280	502,696	609,861	509,877	0	15,508	0	0	0.896	6.436	MON	100	2,672	04/26/2016	03/25/2037
12464Y-AB-5	C-BASS TRUST 2007-CB5			4	1FM	1,735,513	73.3080	2,060,354	2,810,547	2,315,555	0	218,110	0	0	0.926	12.313	MON	479	18,438	10/04/2013	04/25/2037
36245A-AD-8	GSAMP TRUST 2006-HE6			4	1FM	1,713,482	81.5630	2,209,587	2,709,063	2,228,438	0	192,570	0	0	0.996	11.656	MON	499	19,729	09/13/2013	08/25/2036
43739E-CB-1	HOMEBANC MTG TR 2005-5			4	1FM	1,537,043	87.9800	1,677,256	1,906,410	1,734,152	0	34,210	0	0	1.016	5.123	MON	269	14,264	09/11/2013	01/25/2036
45661E-AA-2	INDYMAC INDX 2006-AR2			4	1FM	1,800,434	82.1510	1,908,487	2,323,141	2,052,519	0	56,420	0	0	0.976	5.310	MON	419	16,451	10/01/2013	04/25/2046
61744C-YP-5	MS HEQ LN TR 2006-2			4	1FM	2,147,128	94.4540	2,371,987	2,511,261	2,483,840	0	43,054	0	0	1.036	2.356	MON	482	19,309	10/10/2013	02/25/2036
61749L-AC-5	MS MTG LN TR 2006-8AR			4	1FM	2,491,271	43.1130	2,249,328	5,217,322	2,249,328	(1,240,905)	260,408	0	0	0.916	12.908	MON	880	33,520	10/25/2013	06/25/2036
61751G-AD-9	MS MTG LN TR 2007-5AX			4	1FM	629,474	51.4000	622,964	1,211,984	622,964	(212,991)	56,897	0	0	0.986	12.132	MON	221	8,582	09/27/2013	02/25/2037
64352V-NJ-6	NEW CENTURY HEQ TR 2005-B			4	1FM	951,700	98.7220	1,111,877	1,126,273	1,114,579	0	23,435	0	0	1.156	2.749	MON	242	10,036	11/08/2013	10/25/2035
65536H-AG-3	NOMURA HEQ LOAN 2005-FM1			4	1FM	1,828,782	95.2430	1,959,826	2,057,701	2,052,874	0	13,709	0	0	1.491	1.910	MON	577	25,283	10/03/2013	05/25/2035
81377G-AB-5	SECURITIZED ASSET REC 2006-FR4			4	1FM	2,287,549	43.7030	2,555,213	5,846,771	2,555,213	(977,656)	711,116	0	0	0.926	25.516	MON	997	38,391	10/17/2013	08/25/2036
863600-AE-5	STRUCTURED ASSET MTG 2006-AR4			4	1FM	1,785,084	79.4160	1,817,500	2,288,569	2,001,295	0	58,409	0	0	0.946	5.142	MON	399	13,392	11/27/2013	06/25/2036

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
86364N-AA-6	STRUCTURED ASSET MTG 2007-AR4			4	1FM	1,440,016	89.1150	1,574,562	1,766,891	1,571,137	0	35,297	0	0	0.936	4.496	MON	305	11,792	11/27/2013	09/25/2047
92925C-BB-7	WAMU MTG CERT 2005-AR19			4	1FM	1,559,627	93.1810	1,630,613	1,749,932	1,642,412	0	16,575	0	0	1.046	3.247	MON	339	13,656	10/01/2013	12/25/2045
92925C-DA-7	WAMU MTG CERT 2006-AR3			4	1FM	1,829,281	91.5290	1,880,297	2,054,311	1,835,545	0	1,716	0	0	4.618	8.073	MON	7,906	29,067	09/10/2013	02/25/2046
3399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						31,322,541	XXX	33,810,344	45,079,515	34,240,190	(2,431,551)	1,856,419	0	0	XXX	XXX	XXX	28,616	376,595	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05525Y-AA-8	BAMLL COMMERCIAL MORTGAGE SEC 144A			4	1FM	499,062	100.1600	500,801	500,000	500,010	0	299	0	0	1.924	1.953	MON	454	8,540	02/12/2015	01/15/2017
05606Y-AQ-5	BXHTL MTG TR 2015-JWRZ			4	1FM	1,200,000	99.4980	1,193,974	1,200,000	1,200,000	0	0	0	0	3.554	3.620	MON	2,014	40,382	06/19/2015	05/15/2029
05606Y-AW-2	BXHTL MTG TR 2015-JWRZ			4	1FM	1,485,000	99.4350	1,491,524	1,500,000	1,496,397	0	9,136	0	0	3.933	4.698	MON	2,786	56,253	06/19/2015	05/15/2029
12532L-AE-5	CGGS COML MTG TR 2016-RND 144A			4	1FM	999,965	101.2200	1,012,205	1,000,000	999,801	0	(164)	0	0	3.848	3.890	MON	3,207	28,860	03/21/2016	02/11/2033
12532L-AY-1	CGGS COML MTG TR 2016-RND 144A			4	1FM	637,053	100.7130	641,597	637,053	637,053	0	0	0	0	4.204	4.331	MON	1,265	18,332	03/21/2016	02/15/2033
17322M-BA-3	CITGRP COML MTG TR 2014-GC21			4	1FM	2,083,359	102.3420	2,046,834	2,000,000	2,066,212	0	(8,147)	0	0	4.780	4.302	MON	16,464	95,600	10/21/2014	05/10/2047
17323K-AG-4	CITIGROUP COMMERCIAL MORTGAGE 144A			4	1FM	1,997,610	98.1620	1,963,231	2,000,000	1,999,415	0	1,059	0	0	3.754	3.915	MON	3,545	71,370	03/16/2015	09/15/2017
29429C-AG-0	CITIGROUP COMMERCIAL MORTGAGE TRUS			4	1FM	1,441,916	103.4690	1,448,563	1,400,000	1,438,758	0	(3,158)	0	0	4.271	3.961	MON	4,983	39,863	03/29/2016	03/15/2026
17320Q-AL-3	CITIGRP COML MTG TR 2013-375P 144A			4	1FM	1,955,938	97.9250	1,958,497	2,000,000	1,959,493	0	3,555	0	0	3.518	3.927	MON	5,863	41,820	04/27/2016	05/11/2035
17320D-AU-2	CITIGRP COML MTG TR 2013-GCJ1 144A			4	1FM	1,950,938	90.2740	1,805,487	2,000,000	1,959,947	0	5,026	0	0	4.456	4.913	MON	7,427	90,594	03/03/2015	04/12/2046
17324D-AY-0	CITIGRP COML MTG TR 2015-P1			4	1FM	1,444,494	98.8540	1,482,803	1,500,000	1,450,358	0	4,257	0	0	4.341	4.888	MON	5,426	66,193	08/06/2015	09/17/2048
12593J-BK-1	COMM 2015-CCRE24 MORTGAGE TRUST 20			4	1FM	1,445,840	97.7360	1,466,037	1,500,000	1,457,989	0	3,696	0	0	4.514	5.010	MON	5,643	66,687	07/24/2015	08/10/2055
12625X-AL-1	COMM MTG TR 2013-300P 144A			4	1FM	1,058,750	102.7120	1,027,125	1,000,000	1,047,568	0	(6,429)	0	0	4.394	3.621	MON	3,661	44,667	03/26/2015	08/12/2030
12630B-BF-4	COMM MTG TR 2013-CCRE13 144A			4	1FM	1,586,367	103.2220	1,548,333	1,500,000	1,568,840	0	(8,640)	0	0	4.749	4.045	MON	5,937	72,451	12/05/2014	11/13/2046
12625K-AP-0	COMM MTG TR 2013-CCRE8 144A			4	1FM	1,387,031	85.6830	1,285,245	1,500,000	1,403,338	0	11,744	0	0	3.964	5.213	MON	4,955	60,467	08/06/2015	06/12/2046
12632Q-AY-9	COMM MTG TR 2014-CCRE18			4	1FE	1,139,718	5.6810	1,108,989	0	1,122,548	0	(17,170)	0	0	1.261	(6.399)	MON	20,512	20,536	11/16/2016	07/17/2047
201736-AG-0	COMMERCIAL MTG LSE CERT 2001-144A			4	1FM	1,766,836	112.4000	1,686,000	1,500,000	1,711,115	0	(48,914)	0	0	7.938	4.096	MON	9,592	119,428	11/10/2015	06/20/2031
21870P-AL-1	CORE INDL TR 2015-TEXW 144A			4	1FM	2,336,445	100.4300	2,319,925	2,310,000	2,330,278	0	(3,736)	0	0	3.848	3.696	MON	7,407	74,618	06/23/2016	02/10/2034
126281-BF-0	CSAIL COML MTG TR 2015-C1			4	1FM	1,346,267	100.4800	1,339,899	1,333,500	1,343,912	0	(1,313)	0	0	4.445	4.388	MON	4,940	58,303	03/06/2015	04/15/2050
12650D-AL-3	CSMC TRUST 2015-DEAL 2015-DEAL144A			4	1FM	1,500,000	99.4730	1,492,101	1,500,000	1,500,000	0	0	0	0	3.804	3.882	MON	2,694	54,290	05/15/2015	04/15/2029
12650Y-AL-7	CSMC TRUST 2015-GLPB 144A			4	1FM	1,468,206	97.4060	1,461,095	1,500,000	1,472,222	0	3,740	0	0	3.938	4.350	MON	4,922	58,115	12/04/2015	11/17/2034
23305X-AD-3	DBUBS MTG TR 2011-LC2			4	1FM	306,105	107.7530	323,260	300,000	302,494	0	(730)	0	0	4.537	4.230	MON	1,134	13,611	08/17/2011	07/12/2044
39152L-AF-4	GREAT WOLF TRUST 2015-WOLF MZ 144A			4	1FM	1,000,000	100.2470	1,002,470	1,000,000	1,000,000	0	0	0	0	4.204	4.331	MON	1,985	40,260	06/24/2015	05/15/2034
36252A-AE-6	GS MORTGAGE SECURITIES TRUST 2015-			4	1FE	951,080	5.6210	837,714	0	789,792	0	(153,744)	0	0	0.846	(14.322)	MON	10,507	136,757	11/17/2015	11/10/2048
36249K-AC-4	GS MTG COML 2010-C1			4	1FM	551,757	106.6180	533,089	500,000	528,758	0	(7,607)	0	0	4.592	2.789	MON	1,913	22,960	11/01/2013	08/12/2043
36248E-AB-1	GS MTG COML 2010-C2			4	1FM	853,313	109.3060	819,793	750,000	810,372	0	(14,020)	0	0	5.162	0.885	MON	3,226	38,715	11/01/2013	12/10/2043
36248F-AG-7	GS MTG SECS 2011-GC3			4	1FM	309,503	108.1150	318,708	294,786	300,017	0	(1,461)	0	0	4.753	3.795	MON	1,168	14,018	08/17/2011	03/11/2044
36250P-AL-9	GS MTG SECS TR 2015-GC32			4	1FM	983,094	98.7570	987,569	1,000,000	985,015	0	1,273	0	0	4.560	4.859	MON	3,800	44,858	07/16/2015	07/10/2048
46635G-AE-0	JP MORGAN CHASE CMBS 2010-C2			4	1FM	798,157	104.3160	782,370	750,000	777,486	0	(6,816)	0	0	4.070	1.930	MON	2,544	30,524	11/01/2013	11/18/2043
46641B-AP-8	JP MORGAN CHASE CMBS 2013-C16 144A			4	1FM	997,813	93.5930	935,930	1,000,000	997,803	0	(5)	0	0	4.975	5.089	MON	4,146	50,647	06/02/2015	12/17/2046
46645U-AV-9	JPMCC COML MTG SEC TR 2016-JP4			4	1FE	202,708	5.0830	203,325	0	201,984	0	(724)	0	0	0.826	7.852	MON	2,754	0	12/06/2016	12/17/2049
61764P-BV-3	MS BOFA ML TRUST 2014-C19			4	1FE	1,330,789	5.5560	1,096,310	0	1,092,590	0	(195,270)	0	0	1.147	(11.156)	MON	18,869	243,253	10/23/2015	12/17/2047
61691G-AT-7	MS BOFA ML TRUST 2016-C32			4	1FE	993,978	5.5440	997,920	0	990,730	0	(3,248)	0	0	0.780	5.373	MON	11,706	0	12/08/2016	12/17/2049
61690G-AL-5	MS BOFAML TRUST 2014-C14			4	1FM	1,048,555	103.0880	1,030,880	1,000,000	1,041,719	0	(5,258)	0	0	4.830	4.190	MON	4,025	49,118	07/14/2015	02/15/2047
78403D-AG-5	SBA TOWER TRUST 2014-1-2 144A			4	1FE	700,000	100.7590	705,312	700,000	700,000	0	0	0	0	2.898	2.937	MON	902	20,286	10/07/2014	10/15/2044
78413M-AQ-1	SFAVE COML MTG TR 2015-5AVE 144A			4	1FM	1,554,544	79.5560	1,340,520	1,685,000	1,561,735	0	4,050	0	0	4.388	5.116	MON	6,162	75,170	03/09/2015	01/08/2043

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
95000J-AY-4	WELLS FARGO COML TR 2016-LC25			4	1FE	1,017,240	6.8490	1,006,804	0	1,012,716	0	(4,524)	0	0	1.099	8.802	MON	13,459	0	12/01/2016	12/17/2059
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						44,329,429	XXX	43,202,240	38,360,339	43,758,464	0	(443,243)	0	0	XXX	XXX	XXX	211,995	1,967,545	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
020053-AY-0	ALM VIII LTD 2013-8A CR CLO 144A			4	1AM	1,583,360	97.6900	1,563,040	1,600,000	1,583,845	0	485	0	0	4.803	5.140	JAJO	19,639	0	09/28/2016	10/15/2028
023772-AB-2	AMER AIRLINES PT TR 2013			4	1FE	515,396	103.0000	525,602	510,293	513,570	0	(635)	0	0	4.000	3.845	JJ	9,412	20,412	04/28/2014	01/15/2027
023765-AA-8	AMER AIRLINES PT TR 2016-2			4	1FE	440,000	97.2500	427,900	440,000	440,000	0	0	0	0	3.200	3.225	JD	626	8,174	05/02/2016	12/15/2029
09626R-AU-9	BLUEMOUNTAIN CLO 2012 144A			4	2AM	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0	0	0	0	5.061	5.232	FMAN	5,764	0	11/04/2016	11/20/2028
90357#-AW-6	BNSF RAILWAY CORPORATION - SER A				1	231,612	109.6110	253,872	231,612	231,612	0	0	0	0	5.510	0.000	AO	2,162	13,156	11/13/2006	11/30/2024
90357#-AX-4	BNSF RAILWAY CORPORATION - SER B				1	380,948	110.2370	419,945	380,948	380,948	0	0	0	0	5.510	0.000	AO	3,557	21,624	11/13/2006	11/30/2024
90357#-AY-2	BNSF RAILWAY CORPORATION - SER C				1	243,107	110.1850	267,867	243,107	243,107	0	0	0	0	5.510	0.000	AO	2,270	13,775	11/13/2006	11/30/2024
90357#-AZ-9	BNSF RAILWAY CORPORATION - SER D				1	46,721	110.2370	51,492	46,710	46,717	0	(1)	0	0	5.510	0.000	AO	436	2,649	11/13/2006	11/30/2024
90357#-BA-3	BNSF RAILWAY CORPORATION - SER E				1	13,424	110.2370	14,798	13,424	13,424	0	0	0	0	5.510	0.000	AO	125	776	11/13/2006	11/30/2024
90357#-BB-1	BNSF RAILWAY CORPORATION - SER F				1	29,677	109.9100	32,618	29,677	29,677	0	0	0	0	5.510	0.000	AO	277	1,684	11/13/2006	11/30/2024
21079U-AA-3	CONTINENTAL AIRL PT TR 2009-2			4	1FE	581,851	111.7500	596,676	533,939	550,414	0	(8,577)	0	0	7.250	5.246	MN	5,484	38,710	11/01/2013	05/10/2021
21079N-AA-9	CONTINENTAL AIRLINES 2007-1			4	2AM	558,877	110.5000	646,091	584,698	580,955	0	671	0	0	5.983	6.453	AO	6,997	34,982	11/01/2013	10/19/2023
21079V-AA-1	CONTINENTAL AIRLN PT TR 2010-1			4	1FE	83,148	105.5000	87,722	83,148	83,148	0	0	0	0	4.750	4.804	JJ	1,854	3,950	11/17/2010	01/12/2021
126650-AQ-3	CVS PASS THROUGH 2003-2			4	1AM	169,035	109.3780	242,896	222,070	209,686	0	5,169	0	0	5.789	0.000	MON	750	12,863	03/23/2007	01/10/2026
126650-AW-0	CVS PTC 2004			4	1AM	7,051	107.2800	10,421	9,714	8,428	0	151	0	0	5.298	0.000	MON	30	515	04/24/2007	01/10/2027
24736T-AA-5	DELTA AIRLINES PT 2009-1			4	1FE	130,343	110.7500	144,355	130,343	130,343	0	0	0	0	7.750	7.896	JD	393	10,638	11/18/2009	06/17/2021
247361-ZH-4	DELTA AIRLINES PT 2010-2			4	1FE	197,412	104.8000	196,651	187,644	189,743	0	(944)	0	0	4.950	4.117	MN	1,187	9,288	11/01/2013	11/23/2020
24736W-AA-8	DELTA AIRLINES PT 2011-1A			4	1FE	202,712	105.5000	205,820	195,090	197,760	0	(1,345)	0	0	5.300	4.211	AO	2,183	10,340	11/01/2013	04/15/2019
38137L-AG-4	GOLDENTREE LOAN OPPRTNTS 144A CLO			4	1AM	2,207,813	98.4600	2,215,350	2,250,000	2,218,540	0	7,878	0	0	3.849	4.379	JAJO	17,559	95,699	08/11/2015	04/19/2026
492712-AJ-3	KEUKA PARK CLO LTD 2013 144A			4	1AM	937,724	95.5750	955,747	1,000,000	968,236	0	6,935	0	0	4.081	5.079	JAJO	8,161	38,307	11/05/2013	10/21/2024
492712-AG-9	KEUKA PARK CLO LTD 2013-1 144A			4	1FE	1,939,742	99.5430	1,990,854	2,000,000	1,973,792	0	6,408	0	0	3.431	3.886	JAJO	13,723	63,397	11/05/2013	10/21/2024
55818P-AE-0	MADISON PARK FNDG LTD 2014 144ACLO			4	1FE	1,252,375	100.0020	1,250,026	1,250,000	1,251,632	0	(478)	0	0	3.309	3.368	JAJO	8,388	46,606	08/18/2015	07/20/2026
67106J-AG-5	OAK HILL CREDIT PARTNERS X LTD144A			4	1FE	1,237,500	100.0080	1,250,102	1,250,000	1,240,083	0	2,178	0	0	3.354	3.655	JAJO	8,502	46,606	10/15/2015	07/20/2026
670877-AA-7	OMX TIMBER FIN I & II 2004			4	1FE	3,741,000	110.2050	5,510,250	5,000,000	4,852,633	0	94,950	0	0	5.420	0.000	AO	46,672	271,000	05/24/2005	01/29/2020
68268B-AA-7	ONEMAIN FINL ISSUE TR 2014-2 144A			4	1FE	607,233	100.0410	607,577	607,327	608,411	0	243	0	0	2.470	2.442	MON	542	15,221	07/23/2014	09/18/2024
67109U-AG-7	OZLM XI LTD 2015-11A FLOATING 144A			4	1FE	1,485,938	99.9900	1,499,855	1,500,000	1,488,839	0	2,343	0	0	3.250	3.496	JAJO	8,396	54,752	10/01/2015	01/30/2027
74113M-AE-0	PRESTIGE AUTO RECV TR 2016 144A			4	1FE	2,727,532	98.6740	2,691,819	2,728,000	2,728,787	0	1,255	0	0	2.880	2.908	MON	3,492	10,476	10/21/2016	11/15/2022
74982N-AA-4	RACE POINT CLO LTD 2011 144A			4	1FE	241,447	100.0900	241,665	241,447	241,447	0	0	0	0	1.533	1.564	MJSD	175	4,998	02/28/2014	12/25/2022
75886Q-AJ-2	REGATTA III FUNDING LTD 144A CLO			4	1AM	2,854,020	95.3160	2,859,494	3,000,000	2,947,214	0	12,595	0	0	4.330	4.958	JAJO	28,112	123,066	02/25/2014	04/15/2026
909319-AA-3	UNITED AIRLINES PT CERT 2013-1			4	1FE	239,319	103.0000	250,890	243,582	240,810	0	350	0	0	4.300	4.553	FA	3,957	10,619	11/01/2013	02/15/2027
90345W-AD-6	US AIRWAYS PT TRUST 2012-2			4	1FE	696,144	106.0000	729,403	688,116	692,911	0	(652)	0	0	4.625	4.484	JD	2,475	32,483	11/01/2013	12/03/2026
020056-AR-8	ALM V LTD 2012-5A CR FLT144A CLO		C	4	2AM	993,200	99.6970	996,967	1,000,000	994,688	0	1,183	0	0	4.782	5.065	JAJO	9,829	45,231	08/01/2015	10/18/2027
00164K-AE-7	ALM XIV LTD 2014-14 144A CLO		C	4	1FE	991,250	99.1360	991,356	1,000,000	993,385	0	1,773	0	0	3.184	3.440	JAJO	5,748	35,890	10/07/2015	07/28/2026
00162L-BG-1	ALM XVI LTD 2015-16A C1 FLT144ACLO		D	4	1AM	960,200	97.0800	970,799	1,000,000	976,675	0	4,728	0	0	4.380	5.109	JAJO	9,479	47,379	07/15/2015	07/15/2027
00175M-AN-0	AMMC CLO 15 LTD 144A		C	4	1AM	2,195,000	98.5000	2,216,250	2,250,000	2,208,960	0	5,917	0	0	4.450	4.987	MJSD	6,397	110,962	08/05/2015	12/09/2026

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
033292-AE-3	ANCHORAGE CAP CLO 2013 144A		C	4	1FE	982,500	99.7840	997,839	1,000,000	984,747	0	2,247	0	0	2.973	3.508	JAJO	6,607	17,027	05/24/2016	07/13/2025
00190Y-AG-0	ARES XXVII CLO LTD 2013-27 144a		C	4	1FE	2,895,000	99.9970	2,999,915	3,000,000	2,945,143	0	12,443	0	0	3.000	3.589	JAJO	16,250	101,569	09/12/2013	07/28/2025
09626R-AS-4	BLUEMOUNTAIN CLO 2012 144A		C	4	1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0	0	0	0	3.511	3.609	FMAN	3,999	0	11/04/2016	11/20/2028
14311A-AG-7	CARLYLE GLOBAL MARKET 144A CLO		C	4	1AM	1,205,963	100.0360	1,250,452	1,250,000	1,229,462	0	4,159	0	0	4.428	4.999	JAJO	11,839	60,011	11/06/2014	10/16/2025
14310K-AL-5	CARLYLE GLOBAL MKT STRATEGIES2 CLO		C	4	1AM	2,784,139	96.7880	2,903,636	3,000,000	2,888,541	0	24,413	0	0	3.438	4.575	JAJO	22,345	115,400	10/18/2013	10/15/2025
26250A-AL-3	DRYDEN SENIOR LOAN FUND 144A CLO		C	4	1FE	538,032	100.0000	538,032	538,032	538,032	0	0	0	0	2.050	2.091	JAJO	2,384	10,217	01/08/2014	01/15/2022
26250J-AN-0	DRYDEN XXV SR LN FD 2016 CLO 144A		C	4	1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0	0	0	0	3.035	3.112	JAJO	6,406	0	10/05/2016	01/15/2025
36320C AA 8	GALAXY CLO XVI 2013 16 144A		C	4	1FE	1,397,480	99.8720	1,398,202	1,400,000	1,397,574	0	94	0	0	1.538	1.608	FMAN	2,751	7,579	09/23/2016	11/17/2025
363637-AB-5	GALLATIN CLO LTD 2014-1A 144A		C	4	1FE	452,268	100.0250	452,382	452,268	452,268	0	0	0	0	2.150	2.167	JAJO	2,445	9,079	05/22/2014	07/15/2023
44987E-AG-9	ING INVESTMENT MANAGEMENT 144A CLO		C	4	1FE	2,941,725	99.7540	2,992,622	3,000,000	2,991,648	0	1,722	0	0	2.936	3.087	JAJO	18,349	99,194	11/26/2013	01/18/2026
50183U-AF-4	LCM LP 10AR AR FLOATING 144A CLO		C	4	1FE	287,100	100.1230	287,452	287,100	287,100	0	0	0	0	1.486	1.515	JAJO	925	6,228	04/01/2014	04/15/2022
55818B-AL-5	MADISON PARK FUNDING LTD 144A CDO		C	4	1FE	536,759	100.0190	536,859	536,759	536,759	0	0	0	0	2.132	2.179	JAJO	2,251	9,986	07/02/2014	04/22/2022
64129K-AL-1	NEUBERGER BERMAN CLO LTD 144A		C	4	1AM	2,313,785	95.0890	2,377,237	2,500,000	2,401,253	0	20,392	0	0	3.502	4.639	JAJO	22,614	97,444	09/12/2013	10/15/2025
67590J-AG-8	OCTAGON INV PTNS XVIII 144A CDO		C	4	1FE	2,967,570	99.7490	2,992,459	3,000,000	2,981,067	0	2,746	0	0	2.977	3.184	FMAN	11,423	102,357	12/01/2013	12/16/2024
67572N-AU-0	OCTAGON INVSTMNT PRTNRS 144A CLO		D	4	1FE	731,090	100.1200	731,969	731,090	731,090	0	0	0	0	1.493	1.522	FMAN	1,728	14,424	04/16/2014	05/05/2023
67590R-AN-5	OCTAGON LOAN FDG LTD 2014 144A CLO		D	4	1AM	1,139,400	96.9410	1,163,295	1,200,000	1,167,928	0	6,820	0	0	3.868	4.684	FMAN	5,673	51,878	08/25/2014	11/18/2026
67105V-AL-8	OHA CR PARTNS IX 2013-9 144A CDO		D	4	1AM	2,854,500	97.0060	2,910,169	3,000,000	2,932,738	0	14,970	0	0	3.829	4.587	JAJO	23,296	127,105	10/01/2013	10/20/2025
87154B-AM-8	SYMPHONY CLO LTD 2012-8AR 144A		C	4	1FE	686,543	99.9110	685,930	686,543	686,543	0	0	0	0	1.334	1.359	JAJO	2,137	11,673	09/15/2014	01/09/2023
92914X-AJ-8	VOYA CLO LTD 2015-2 144A CLO		C	4	1AM	841,250	95.2430	952,434	1,000,000	863,167	0	21,917	0	0	0.000	3.237	JAJO	0	30,766	03/14/2016	07/23/2027
00176P-AE-2	AMMC CLO 19 LTD 2016-19A CLO 144A		C	4	1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0	0	0	0	3.680	3.700	JAJO	9,200	0	10/07/2016	10/15/2028
00176P-AG-7	AMMC CLO 19 LTD 2016-19A CLO 144A		C	4	1AM	968,500	96.6500	966,500	1,000,000	969,608	0	1,108	0	0	4.630	5.363	JAJO	11,575	0	10/07/2016	10/15/2028
03329P-AS-1	ANCHORAGE CAPITAL CLO 144A		C	4	1FE	1,000,000	99.7320	997,323	1,000,000	1,000,000	0	0	0	0	3.510	3.521	JAJO	7,508	0	10/06/2016	04/28/2026
04965C-AE-6	ATRIUM XII 12A C FLOATING CLO 144A		C	4	1FE	1,003,760	100.3020	1,003,022	1,000,000	1,003,574	0	(186)	0	0	3.930	3.950	JAJO	7,751	0	11/01/2016	10/22/2026
14312E-AE-3	CARLYLE GLOBAL MARKET STR CLO 144A		C	4	1FE	1,000,000	98.8450	988,450	1,000,000	1,000,000	0	0	0	0	4.173	4.262	JAJO	10,606	9,665	08/18/2016	10/14/2028
12548W-AL-7	CIFC FUNDING 2012-III LTD CLO 144A		C	4	1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0	0	0	0	3.580	3.588	JAJO	7,558	0	10/18/2016	01/29/2025
12548W-AN-3	CIFC FUNDING 2012-III LTD CLO 144A		C	4	2AM	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0	0	0	0	4.880	4.921	JAJO	10,302	0	10/18/2016	01/29/2025
26249K-AN-1	DRYDEN 36 SENIOR LOAN CLO 144A		C	4	1AM	989,637	98.4500	984,500	1,000,000	989,784	0	147	0	0	4.640	4.987	JAJO	11,858	0	12/07/2016	01/15/2028
26249K-AM-3	DRYDEN 36 SENIOR LOAN CLO144A		C	4	1FE	1,254,921	99.9000	1,248,750	1,250,000	1,254,876	0	(45)	0	0	3.940	3.931	JAJO	12,586	0	12/07/2016	01/15/2028
38137F-AG-7	GOLDENTREE LOAN OPP CLO 144A		C	4	1FE	1,500,000	100.0000	1,500,000	1,500,000	1,500,000	0	0	0	0	3.280	3.368	JAJO	10,250	0	11/07/2016	04/18/2027
55818H-BA-5	MADISON PARK FUNDING LTD CLO 144A		C	4	2AM	2,000,000	100.0000	2,000,000	2,000,000	2,000,000	0	0	0	0	5.080	5.133	JAJO	23,989	0	10/21/2016	01/20/2029
74982G-AQ-4	RACE POINT VII CLO LTD 144A		C	4	1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0	0	0	0	2.650	2.661	FMAN	4,417	0	10/28/2016	11/08/2024
818813-AT-4	SHACKLETON II CLO LTD 144A		C	4	1FE	1,000,000	99.9940	999,940	1,000,000	1,000,000	0	0	0	0	3.500	3.500	JAJO	8,264	0	10/04/2016	10/20/2023
87165U-AL-5	SYMPHONY XVII LTD 144A CLO		C	4	1AM	930,000	100.9000	1,009,000	1,000,000	950,291	0	20,291	0	0	5.522	6.945	JAJO	11,965	33,024	03/09/2016	04/15/2028
12550A-AR-7	CIFC FDG 2014-V LTD CLO 144A		C	4	1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0	0	0	0	3.360	3.370	JAJO	8,213	0	10/07/2016	01/17/2027
00163G-AS-6	ALM VII LTD 2012-7A CLO 144A		C	4	1FE	1,250,000	100.0000	1,250,000	1,250,000	1,250,000	0	0	0	0	3.380	3.447	JAJO	10,771	1,343	09/13/2016	10/15/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						77,174,030	XXX	80,034,535	80,032,679	78,993,609	0	275,819	0	0	XXX	XXX	XXX	574,986	2,172,198	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						1,131,576,294	XXX	1,148,063,228	1,136,678,781	1,129,466,493	5,497,126	893,550	70,081	0	XXX	XXX	XXX	12,230,453	40,166,580	XXX	XXX
Bonds - Hybrid Securities - Issuer Obligations																					
857477-AQ-6	STATE STR CORP				2FE	355,000	102.2500	362,988	355,000	355,000	0	0	0	0	5.250	5.319	MS	5,488	18,638	05/14/2015	09/15/2020
4299999 - Bonds - Hybrid Securities - Issuer Obligations						355,000	XXX	362,988	355,000	355,000	0	0	0	0	XXX	XXX	XXX	5,488	18,638	XXX	XXX
4899999 - Bonds - Hybrid Securities - Subtotals - Hybrid Securities						355,000	XXX	362,988	355,000	355,000	0	0	0	0	XXX	XXX	XXX	5,488	18,638	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						1,398,109,393	XXX	1,414,273,087	1,389,771,247	1,391,266,420	7,909,238	(1,077,788)	70,081	0	XXX	XXX	XXX	14,183,635	46,140,792	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						292,840,392	XXX	295,013,923	296,133,783	295,581,100	(2,431,551)	1,788,640	0	0	XXX	XXX	XXX	768,435	7,309,526	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						44,329,429	XXX	43,202,240	38,360,339	43,758,464	0	(443,243)	0	0	XXX	XXX	XXX	211,995	1,967,545	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						77,220,774	XXX	80,165,714	80,157,679	79,041,906	0	276,139	0	0	XXX	XXX	XXX	575,279	2,178,785	XXX	XXX
8399999 Subtotals - Total Bonds						1,812,499,988	XXX	1,832,654,964	1,804,423,049	1,809,647,890	5,477,686	543,748	70,081	0	XXX	XXX	XXX	15,739,343	57,596,647	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
63946C-AE-8	NBCUNIVERSAL ENTERPRISE 5.25% 144A			800,000.000	1,000.00	1.050	840,000	1.050	840,000	800,000	0	42,000	0	(8,000)	0	0	(8,000)	0	P2UFE	03/19/2013
8499999 - Industrial and Miscellaneous (Unaffiliated)							840,000	XXX	840,000	800,000	0	42,000	0	(8,000)	0	0	(8,000)	0	XXX	XXX
8999999 Total Preferred Stocks							840,000	XXX	840,000	800,000	0	42,000	0	(8,000)	0	0	(8,000)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
00081T-10-8	ACCO BRANDS CORP			40,820.000	532,701	13.050	532,701	335,877	0	0	0	238,559	0	238,559	0	L	06/24/2016
012348-10-8	ALBANY INTL CORP			19,030.000	881,089	46.300	881,089	422,373	3,193	12,055	0	181,502	0	181,502	0	L	12/22/2016
01988P-10-8	ALLSCRIPTS HEALTHCARE SOLUTNS			40,480.000	413,301	10.210	413,301	531,081	0	0	0	(195,006)	0	(195,006)	0	L	10/25/2016
05614L-10-0	BABCOCK & WILCOX ENTERPRIS INC			17,310.000	287,173	16.590	287,173	318,294	0	0	0	(70,265)	0	(70,265)	0	L	12/22/2016
07336*-10-0	BCS FINANCIAL CORPORATION			38,560.000	0	0.000	0	0	0	0	0	0	0	0	0	U	10/28/1985
077454-10-6	BELDON CDT INC COM			12,220.000	913,689	74.770	913,689	501,240	603	2,267	0	315,531	0	315,531	0	L	12/22/2016
149205-10-6	CATO CORP NEW			12,360.000	371,789	30.080	371,789	352,933	4,026	14,471	0	(81,227)	0	(81,227)	0	L	12/22/2016
159864-10-7	CHARLES RIV LABS INTL INC			5,200.000	396,188	76.190	396,188	281,347	0	0	0	(14,767)	0	(14,767)	0	L	12/22/2016
17273K-10-9	CIRCOR INTL INC			6,600.000	428,208	64.880	428,208	333,248	0	948	0	145,616	0	145,616	0	L	12/22/2016
192479-10-3	COHERENT INC			1,190.000	163,488	137.385	163,488	72,144	0	0	0	86,103	0	86,103	0	L	02/05/2016
21032#-10-4	CONSORTIUM HEALTH PLANS INC			750.000	0	0.000	0	0	0	0	0	0	0	0	0	U	12/31/1999
22002T-10-8	CORPORATE OFFICE PPTYS TR			11,150.000	348,103	31.220	348,103	236,992	0	8,800	0	111,111	0	111,111	0	L	12/22/2016
221006-10-9	CORVEL CORP			7,144.000	261,470	36.600	261,470	207,772	0	0	0	(43,022)	0	(43,022)	0	L	12/22/2016
126501-10-5	CTS CORP			15,060.000	337,344	22.400	337,344	277,496	594	2,244	0	71,848	0	71,848	0	L	12/22/2016
229669-10-6	CUBIC CORP			14,530.000	696,714	47.950	696,714	671,958	0	3,715	0	18,892	0	18,892	0	L	12/22/2016
247850-10-0	DELTIC TIMBER CORP			7,490.000	577,254	77.070	577,254	404,490	0	2,870	0	132,906	0	132,906	0	L	12/22/2016
252784-30-1	DIAMONDROCK HOSPITALITY CO			27,215.000	313,789	11.530	313,789	240,021	0	12,711	0	52,199	0	52,199	0	L	12/22/2016
253651-10-3	DIEBOLD INC			15,440.000	388,316	25.150	388,316	388,316	0	14,039	0	22,211	89,494	(67,283)	0	L	12/22/2016
23334L-10-2	DSW INC			10,950.000	248,018	22.650	248,018	253,751	0	8,426	0	(12,811)	0	(12,811)	0	L	12/22/2016
28140H-20-3	EDUCATION RLTY TR INC			9,293.000	393,094	42.300	393,094	280,051	0	13,743	0	37,494	0	37,494	0	L	12/22/2016
29414D-10-0	ENVISION HEALTHCARE CORP COMMO			5,250.000	332,273	63.290	332,273	287,725	0	0	0	(28,056)	0	(28,056)	0	L	11/15/2016
26885G-10-9	ERA GROUP INC			13,520.000	229,434	16.970	229,434	128,356	0	0	0	146,826	67,115	79,711	0	L	12/22/2016
296315-10-4	ESCO TECHNOLOGIES INC			12,690.000	718,889	56.650	718,889	418,124	0	3,846	0	255,402	0	255,402	0	L	12/22/2016
296689-10-2	ESSENDANT INC COM			22,660.000	473,594	20.900	473,594	559,274	3,196	9,767	0	(186,597)	0	(186,597)	0	L	11/15/2016
319383-20-4	FIRST BUSEY CORP			14,457.000	444,986	30.780	444,986	216,266	0	9,251	0	144,431	0	144,431	0	L	12/22/2016
320867-10-4	FIRST MIDWEST BANCORP DEL			34,760.000	876,995	25.230	876,995	456,347	3,088	11,651	0	235,145	0	235,145	0	L	12/22/2016
343873-10-5	FLUSHING FINL CORP			17,852.000	524,670	29.390	524,670	301,799	0	11,633	0	137,744	0	137,744	0	L	12/22/2016
346563-10-9	FORRESTER RESH INC			14,090.000	605,166	42.950	605,166	429,581	0	9,716	0	192,880	0	192,880	0	L	12/22/2016
349853-10-1	FORWARD AIR CORP			6,660.000	315,551	47.380	315,551	280,982	0	2,681	0	34,485	0	34,485	0	L	12/22/2016
356108-10-0	FREDS INC			29,280.000	543,437	18.560	543,437	401,813	0	6,941	0	71,191	0	71,191	0	L	11/15/2016
302941-10-9	FTI CONSULTING INC			14,710.000	663,127	45.080	663,127	508,139	0	0	0	147,617	0	147,617	0	L	12/22/2016
361268-10-5	G & K SVCS INC CL A			8,880.000	856,476	96.450	856,476	403,682	0	13,474	0	297,780	0	297,780	0	L	05/19/2016
361448-10-3	GATX CORP			8,860.000	545,599	61.580	545,599	310,700	3,620	10,212	0	168,212	0	168,212	0	L	08/04/2016
391416-10-4	GREAT WESTN BANCORP INC			16,270.000	709,209	43.590	709,209	384,824	0	9,168	0	233,634	0	233,634	0	L	12/22/2016
397624-10-7	GREIF INC			11,770.000	603,919	51.310	603,919	367,037	4,880	17,493	0	236,882	0	236,882	0	L	12/22/2016
405024-10-0	HAEMONETICS CORP			13,040.000	524,208	40.200	524,208	417,985	0	0	0	114,821	0	114,821	0	L	12/22/2016
410120-10-9	HANCOCK HLDG CO			16,020.000	690,462	43.100	690,462	456,509	0	14,316	0	284,365	0	284,365	0	L	12/22/2016
447462-10-2	HURON CONSULTING GROUP INC			6,490.000	328,719	50.650	328,719	327,589	0	0	0	(38,865)	0	(38,865)	0	L	12/22/2016
44930G-10-7	ICU MED INC			2,240.000	330,064	147.350	330,064	150,801	0	0	0	78,455	0	78,455	0	L	12/22/2016
459044-10-3	INTERNATIONAL BANCSHARES CORP			21,021.000	857,657	40.800	857,657	408,113	0	11,703	0	319,073	0	319,073	0	L	08/05/2016
488401-10-0	KEMPER CORP DEL			8,810.000	390,283	44.300	390,283	288,007	0	4,603	0	102,276	0	102,276	0	L	12/22/2016
577128-10-1	MATTHEWS INTL CORP			8,701.000	668,672	76.850	668,672	332,396	0	5,097	0	201,988	0	201,988	0	L	12/22/2016
55264U-10-8	MB FINANCIAL INC NEW			15,120.000	714,118	47.230	714,118	365,336	0	10,764	0	220,735	0	220,735	0	L	12/22/2016
60649T-10-7	MISTRAS GROUP INC			16,100.000	413,448	25.680	413,448	272,665	0	0	0	103,057	0	103,057	0	L	12/22/2016
624756-10-2	MUELLER INDS INC			26,240.000	1,048,550	39.960	1,048,550	518,696	0	9,497	0	328,173	0	328,173	0	L	12/22/2016
630104-10-7	NANTHEALTH INC			726,500.000	7,221,410	9.940	7,221,410	10,171,013	0	0	0	(2,949,603)	0	(2,949,603)	0	L	06/30/2016
646025-10-6	NEW JERSEY RES			6,700.000	237,850	35.500	237,850	167,162	1,686	5,895	0	15,165	0	15,165	0	L	12/22/2016
667340-10-3	NORTHWEST BANCSHARES INC MD			41,340.000	745,360	18.030	745,360	500,236	0	23,409	0	187,278	0	187,278	0	L	12/22/2016
717420-10-6	PHIBRO ANIMAL HEALTH CORP			9,160.000	268,388	29.300	268,388	177,063	0	3,181	0	37,457	0	37,457	0	L	12/22/2016
72724*-10-4	PLANS' LIABILITY INSURANCE CO			18.830	0	0.000	0	0	0	0	0	0	0	0	0	A	11/21/1990
74164F-10-3	PRIMORIS SVCS CORP			17,300.000	394,094	22.780	394,094	332,994	939	3,604	0	14,398	0	14,398	0	L	12/22/2016
751452-20-2	RAMCO-GERSHENSON PPTYS TR			16,840.000	279,207	16.580	279,207	288,429	3,656	0	0	(9,222)	0	(9,222)	0	L	12/22/2016
749780-10-5	RSP PERMIAN INC			5,360.000	239,163	44.620	239,163	115,727	0	0	0	112,693	0	112,693	0	L	05/03/2016
806037-10-7	SCANSOURCE INC			7,350.000	296,573	40.350	296,573	266,420	0	0	0	53,926	0	53,926	0	L	08/04/2016
811904-10-1	SEACOR HOLDINGS INC			7,170.000	511,078	71.280	511,078	416,327	0	0	0	189,090	56,061	133,030	0	L	12/22/2016
81725T-10-0	SENSIENT TECHNOLOGIES CORP			8,920.000	700,934	78.580	700,934	448,590	0	9,358	0	137,428	0	137,428	0	L	12/22/2016
83190B-10-1	SMART & FINAL STORES INC			32,000.000	451,200	14.100	451,200	457,132	0	0	0	(5,932)	0	(5,932)	0	L	12/22/2016
83413U-10-0	SOLAR CAP LTD			14,634.000	304,680	20.820	304,680	263,281	5,854	22,787	0	63,061	0	63,061	0	L	11/15/2016
78469C-10-3	SP PLUS CORP			23,600.000	664,340	28.150	664,340	507,294	0	0	0	100,844	0	100,844	0	L	12/22/2016
84857L-10-1	SPIRE INC			5,350.000	345,343	64.550	345,343	346,029	2,772	5,307	0	(686)	0	(686)	0	L	12/22/2016
85254C-30-5	STAGE STORES INC			23,570.000	103,001	4.370	103,001	103,001	0	13,833	0	169,188	278,261	(109,073)	0	L	12/22/2016
85711T-30-5	STATE NATL COS INC			4,660.000	64,588	13.860	64,588	44,759	0	1,104	0	19,829	0	19,829	0	L	12/22/2016
858155-20-3	STEELCASE INC			18,790.000	336,341	17.900	336,341	290,660	2,255	8,020	0	59,524	0	59,524	0	L	12/22/2016
866082-10-0	SUMMIT HOTEL PPTYS			25,580.000	410,047	16.030	410,047	248,343	0	13,335	0	103,857	0	103,857	0	L	12/22/2016
88362T-10-3	THERMON GROUP HLDGS INC			22,950.000	438,116	19.090	438,116	454,283	0	0	0	48,488	0	48,488	0	L	12/22/2016
896215-20-9	TRIMAS CORP			30,190.000	709,465	23.500	709,465	611,538	0	0	0	149,498	0	149,498	0	L	12/22/2016
947890-10-9	WEBSTER FINL CORP CONN			18,350.000	996,038	54.280	996,038	339,894	0	17,371	0	318,967	0	318,967	0	L	08/04/2016
92924F-10-6	WGL HLDGS INC COM NPV			5,400.000	411,912	76.280	411,912	244,435	0	9,859	0	70,574	0	70,574	0	L	11/15/2016
88157K-10-1	TESCO CORP		C	19,590.000	161,618	8.250	161,618	182,868	0	0	0	19,735	0	19,735	0	L	12/22/2016
G4388N-10-6	HELEN OF TROY CORP LTD		D	2,310.000	195,080	84.450	195,080	127,123	0	0	0	(21,632)	0	(21,632)	0	L	12/22/2016

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
66331W-10-9	MULTI PACKAGING SOLUTIONS INTL		C	18,230.000	259,960	14.260	259,960	253,663	0	0	0	6,297	0	6,297	0	L	12/22/2016
92932M-10-1	WNS HOLDINGS LTD		C	13,160.000	362,558	27.550	362,558	358,547	0	0	0	4,011	0	4,011	0	L	12/22/2016
Y2106R-11-0	DORIAN LPG LTD		C	21,660.000	177,829	8.210	177,829	153,198	0	0	0	76,126	148,631	(72,505)	0	L	12/22/2016
Y7542C-10-6	SCORPIO TANKERS INC		C	72,980.000	330,599	4.530	330,599	307,893	0	34,856	0	26,565	257,151	(230,585)	0	L	12/22/2016
550678-10-6	LUXFER HLDGS PLC		C	22,040.000	240,016	10.890	240,016	276,131	0	10,006	0	19,528	0	19,528	0	L	12/22/2016
9099999 - Industrial and Miscellaneous (Unaffiliated)					40,218,016	XXX	40,218,016	33,556,161	40,362	450,028	0	3,814,981	896,713	2,918,268	0	XXX	XXX
Parent, Subsidiaries, and Affiliates																	
29373@-10-6	3 Penn Plaza Prop Holdings Urban Renewal			1,000.000	28,800,440	28,800,440.000	28,800,440	17,547,408	0	0	0	(17,507,332)	0	(17,507,332)	0	U	01/01/1995
29385@-10-2	ENTERPRISE PROPERTY HOLDINGS			1,000.000	24,299,149	24,299,149.000	24,299,149	9,549,137	0	0	0	(2,771,357)	0	(2,771,357)	0	U	12/15/2004
44042#-10-4	HORIZON HEALTHCARE PLAN HOLDING			2,500.000	1,070,567,287	1,070,567,287.000	1,070,567,287	132,157,430	0	0	0	157,984,349	0	157,984,349	0	U	01/01/1995
000000-00-0	Multistate Professional Services Inc			1,998.000	(1,600)	(1,600.000)	(1,600)	0	0	0	0	0	0	0	0	A	12/31/1996
000000-00-0	MULTI STATE INVESTMENT SERVICES			1,000.000	38,678,457	38,678,457.000	38,678,457	41,925,075	0	0	0	(3,246,617)	0	(3,246,617)	0	A	02/01/2016
9199999 - Parent, Subsidiaries and Affiliates					1,162,343,733	XXX	1,162,343,733	201,179,050	0	0	0	134,459,043	0	134,459,043	0	XXX	XXX
Mutual Funds																	
02368A-20-8	ABF LARGE CAP VAL INSTL			12,796.402	352,669	27.560	352,669	337,480	0	10,046	0	61,124	27,504	33,619	0	L	12/22/2016
316345-60-2	FIDELITY BALANCED K			22,068.577	485,950	22.020	485,950	480,516	0	13,961	0	18,411	0	18,411	0	L	12/22/2016
315911-71-9	FIDELITY CONCORD STR TR			1,494.840	96,447	64.520	96,447	94,920	0	1,849	0	1,527	0	1,527	0	L	12/22/2016
315911-73-5	FIDELITY CONCORD STR TR			383.463	13,548	35.330	13,548	13,884	0	299	0	(336)	0	(336)	0	L	12/22/2016
316071-70-3	FIDELITY CONTRAFUND INC K			10,532.019	1,036,140	98.380	1,036,140	1,048,875	0	38,182	0	3,149	0	3,149	0	L	12/22/2016
316128-65-1	FIDELITY EQUITY INCOME K			6,312.199	361,563	57.280	361,563	345,904	0	7,896	0	25,071	6,367	18,704	0	L	12/27/2016
315792-26-7	FIDELITY FREEDOM K 2005			868.109	10,999	12.670	10,999	11,086	0	290	0	(4)	0	(4)	0	L	12/28/2016
315792-25-9	FIDELITY FREEDOM K 2010 FUND			39,784.340	502,078	12.620	502,078	515,055	0	19,117	0	7,944	0	7,944	0	L	12/28/2016
315792-24-2	FIDELITY FREEDOM K 2015 FUND			348,087.845	4,584,317	13.170	4,584,317	4,668,789	0	167,061	0	93,725	0	93,725	0	L	12/28/2016
315792-23-4	FIDELITY FREEDOM K 2020 FUND			102,647.535	1,432,960	13.960	1,432,960	1,432,960	0	49,302	0	64,607	33,870	30,736	0	L	12/28/2016
315792-22-6	FIDELITY FREEDOM K 2025 FUND			189,593.500	2,766,169	14.590	2,766,169	2,766,169	0	93,800	0	122,432	52,943	69,490	0	L	12/28/2016
315792-21-8	FIDELITY FREEDOM K 2030 FUND			93,380.777	1,389,506	14.880	1,389,506	1,396,782	0	48,466	0	46,875	0	46,875	0	L	12/28/2016
315792-19-2	FIDELITY FREEDOM K 2035 FUND			52,439.583	808,618	15.420	808,618	796,692	0	24,731	0	23,836	0	23,836	0	L	12/28/2016
315792-18-4	FIDELITY FREEDOM K 2040 Fund			28,205.391	435,491	15.440	435,491	426,174	0	15,272	0	16,664	0	16,664	0	L	12/28/2016
315792-17-6	FIDELITY FREEDOM K 2045			1,690.733	26,900	15.910	26,900	26,900	0	832	0	875	138	737	0	L	12/28/2016
315792-16-8	FIDELITY FREEDOM K 2050			37.366	599	16.030	599	600	0	22	0	34	8	26	0	L	12/28/2016
315792-28-3	FIDELITY FREEDOM K INCOME FUND			15,818.306	183,651	11.610	183,651	183,934	0	4,565	0	2,258	0	2,258	0	L	12/28/2016
316146-40-6	FIDELITY HIGH INCOME			24,526.930	213,630	8.710	213,630	201,305	1,251	5,908	0	12,324	0	12,324	0	L	12/30/2016
316146-60-4	FIDELITY INFLAT PROT BOND FD			2,567.963	30,636	11.930	30,636	31,121	4	661	0	396	0	396	0	L	12/30/2016
315910-26-5	FIDELITY INTL DISCOVERY K			7,514.408	273,374	36.380	273,374	287,885	0	5,041	0	(14,303)	0	(14,303)	0	L	12/22/2016
315912-40-2	FIDELITY LARGE CAP STOCK FD			18,883.949	554,433	29.360	554,433	513,585	0	17,522	0	56,149	0	56,149	0	L	12/22/2016
316138-20-5	FIDELITY REAL ESTATE INVS FD			9,027.227	376,345	41.690	376,345	382,202	0	15,747	0	(9,082)	0	(9,082)	0	L	12/22/2016
315910-50-5	FIDELITY WORLDWIDE FD			12,775.647	278,637	21.810	278,637	292,135	0	3,257	0	2,894	8,165	(5,271)	0	L	12/22/2016
354713-33-1	FRANKLIN STRATEGIC SER			12,977.777	447,474	34.480	447,474	479,912	0	25,809	0	(32,438)	0	(32,438)	0	L	12/22/2016
38141W-39-8	GS MIDCAP VALUE INST			8,155.690	302,413	37.080	302,413	302,413	0	4,417	0	31,909	8,383	23,527	0	L	12/30/2016
416529-80-8	HARTFORD SM CAP GROWTH FD - Y			10,789.449	570,222	52.850	570,222	551,341	0	3,248	0	60,728	0	60,728	0	L	12/22/2016
63872R-57-4	LOOMIS CORE PL BD N			38,211.625	487,580	12.760	487,580	487,419	0	8,566	0	4,250	0	4,250	0	L	12/27/2016
641233-20-0	NEUBERGER BERMAN GENESIS INSTL			6,950.444	394,368	56.740	394,368	404,078	0	20,912	0	16,545	0	16,545	0	L	12/30/2016
315911-76-8	SPTN 500 INDEX INST			9,630.484	754,548	78.350	754,548	714,514	0	14,829	0	44,978	0	44,978	0	L	12/22/2016
315911-88-3	SPTN EXT MKT IDX ADV			1,931.652	107,284	55.540	107,284	103,660	0	4,680	0	8,758	0	8,758	0	L	12/22/2016
316146-36-4	SPTN US BOND IDX IS			37,329.073	428,911	11.490	428,911	441,847	968	4,394	0	(12,936)	0	(12,936)	0	L	12/30/2016
561709-85-8	TIMESQUARE SMALL CAP GROWTH FUND			2,038,344.758	32,287,381	15.840	32,287,381	24,799,872	0	120,151	0	1,362,873	0	1,362,873	0	L	12/01/2016
922042-63-5	VANGUARD INTL EQUITY INDEX FD			407,013.856	37,506,327	92.150	37,506,327	38,469,808	0	844,907	0	365,309	0	365,309	0	L	12/30/2016
921946-50-5	VANGUARD WHITEHALL FDS INC			2,168,084.484	64,977,492	29.970	64,977,492	53,335,876	0	1,499,677	0	6,257,715	0	6,257,715	0	L	12/30/2016
9299999 - Mutual Funds					154,478,659	XXX	154,478,659	136,345,695	2,223	3,095,415	0	8,644,262	137,377	8,506,885	0	XXX	XXX
9799999 Total Common Stocks					1,357,040,409	XXX	1,357,040,409	371,080,906	42,585	3,545,443	0	146,918,286	1,034,090	145,884,196	0	XXX	XXX
9899999 Total Preferred and Common Stocks					1,357,880,409	XXX	1,357,880,409	371,880,906	42,585	3,587,443	0	146,910,286	1,034,090	145,876,196	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 5 , the total $ value (included in Column 8) of all such issues $ 0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
36179M-X3-9	GNMA PASS-THRU M SINGLE FAMILY		05/02/2016	MORGAN STANLEY & CO INC	XXX	1,529,389	1,477,225	2,708
36179Q-6P-1	GNMA PASS-THRU M SINGLE FAMILY		08/25/2016	BARCLAYS CAP INC	XXX	933,621	880,125	1,711
36179S-B8-9	GNMA PASS-THRU M SINGLE FAMILY		10/14/2016	VARIOUS	XXX	6,339,551	5,971,166	10,986
36179S-GK-7	GNMA PASS-THRU M SINGLE FAMILY		07/14/2016	CITIGROUP GBL MKT INC/SAL	XXX	2,093,203	2,000,000	3,167
36179S-JS-7	GNMA PASS-THRU M SINGLE FAMILY		08/11/2016	RBC DAIN RAUSCHER	XXX	2,258,004	2,150,000	3,046
36179S-LR-6	GNMA PASS-THRU M SINGLE FAMILY		09/02/2016	RBC DAIN RAUSCHER	XXX	1,569,404	1,500,000	2,500
36202F-SD-9	GNMA PASS-THRU M SINGLE FAMILY		03/18/2016	JPM CHASE/FCSTONE	XXX	143,496	133,737	312
21H032-61-3	GNMAII JUMBO TBA 30YR TBA 03.500%		12/19/2016	MORGAN STANLEY & CO INC	XXX	1,029,453	1,000,000	2,236
912810-RM-2	UNITED STATES TREAS BDS		12/05/2016	GOLDMAN SACHS & CO	XXX	586,078	600,000	1,044
912810-RT-7	UNITED STATES TREAS BDS		09/30/2016	JP MORGAN SECS INC-FI	XXX	3,445,996	3,500,000	10,486
912810-QL-5	UNITED STATES TREAS BDS 4.25%11/15		11/10/2016	MORGAN STANLEY & CO INC	XXX	1,500,188	1,200,000	25,361
912828-M5-6	UNITED STATES TREAS NTS		02/16/2016	BANC OF AMERICA SEC LLC	XXX	37,497,656	36,000,000	209,176
912828-R2-8	UNITED STATES TREAS NTS		11/30/2016	GOLDMAN SACHS & CO	XXX	436,553	450,000	626
912828-R5-1	UNITED STATES TREAS NTS		11/15/2016	BANC OF AMERICA SEC LLC	XXX	10,988,828	11,000,000	44,443
912828-U2-4	UNITED STATES TREAS NTS		12/14/2016	DEUTSCHE BANK SECS	XXX	1,443,108	1,500,000	2,486
912828-U5-7	UNITED STATES TREAS NTS		12/22/2016	CREDIT SUISSE FIRST BOS	XXX	1,034,414	1,050,000	1,410
912828-U6-5	UNITED STATES TREAS NTS		12/13/2016	GOLDMAN SACHS & CO	XXX	814,042	820,000	552
912828-U7-3	UNITED STATES TREAS NTS		12/28/2016	CITIGROUP GBL MKT INC/SAL	XXX	19,139,984	19,250,000	9,274
912828-V2-3	UNITED STATES TREAS NTS		12/30/2016	SOCIETE GENERAL INV (SGNY)	XXX	1,798,805	1,800,000	336
912828-WS-5	UNITED STATES TREAS NTS		11/15/2016	WACHOVIA SECURITIES LLC	XXX	11,122,031	11,000,000	67,517
912828-S5-0	UNITED STATES TREAS NTS TIPS		11/30/2016	UBS WARBURG LLC	XXX	2,640,093	2,700,000	1,284
0599999 - Bonds - U.S. Governments						108,343,897	105,982,253	400,661
Bonds - All Other Governments								
Y39656-AC-0	INDUSTRIAL & COML BK CHINA LTD	C	10/12/2016	VARIOUS	XXX	861,700	800,000	7,042
Y20330-AK-8	DEVELOPMENT BANK OF KAZAKHSTAN JSC	D	10/06/2016	EUROCLEAR	XXX	491,850	500,000	6,932
71654Q-BG-6	PETROLEOS MEXICANOS	C	04/13/2016	CREDIT SUISSE FIRST BOSTON LLC	XXX	183,000	200,000	1,517
1099999 - Bonds - All Other Governments						1,536,550	1,500,000	15,491
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
01026C-AD-3	ALABAMA ECONOMIC SETTLEMENT REV		12/02/2016	MORGAN STANLEY & CO INC	XXX	55,000	55,000	0
040506-MV-6	ARIZONA HEALTH FACS AUTH REV		09/12/2016	MLPFS	XXX	575,015	500,000	3,056
113807-BA-8	BROOKLYN ARENA LOC DEV CORP REV		08/18/2016	GOLDMAN SACHS & CO	XXX	2,187,068	1,780,000	0
130179-GV-0	CALIFORNIA EDL FACS AUTH REV		12/07/2016	MORGAN STANLEY & CO INC	XXX	184,468	145,000	282
155048-DL-2	CENTRAL PUGET SOUND WASH REV		12/08/2016	CITIGROUP GLOBAL	XXX	269,795	215,000	0
01F032-61-7	Fed Natl Mort Assc Tba Mbpt		11/30/2016	WACHOVIA SECURITIES LLC	XXX	511,934	500,000	826
3135G0-Q8-9	FEDERAL NATL MTG ASSN		12/15/2016	Inst Cash Distributors LLC	XXX	4,864,750	5,000,000	12,986
02R022-41-5	FHLMC GOLD TBA 15YR TBA 02.500% J		12/14/2016	WACHOVIA SECURITIES LLC	XXX	1,001,250	1,000,000	1,528
02R030-61-6	FHLMC GOLD TBA 30 YR TBA 03.000%		12/07/2016	VARIOUS	XXX	3,015,547	3,000,000	4,250
3132QS-WK-0	FHLMC PC GOLD PC 30YR		12/21/2016	JP MORGAN SECS INC-FI	XXX	869,398	855,398	1,830
3132WJ-FD-8	FHLMC PC GOLD PC 30YR		12/16/2016	RBC DAIN RAUSCHER	XXX	7,936,046	8,099,298	13,499
3132WJ-US-8	FHLMC PC GOLD PC 30YR		12/29/2016	WACHOVIA SECURITIES LLC	XXX	3,037,223	3,065,000	7,407
3128MJ-X4-7	FHLMC PC GOLD COMB 30		09/12/2016	CITIGROUP GBL MKT INC/SAL	XXX	4,203,858	4,000,028	5,056
3128MJ-XY-1	FHLMC PC GOLD COMB 30		12/06/2016	BNP PARIBAS SEC CORP	XXX	2,078,076	1,977,502	2,637
3132QT-W8-5	FHLMC PC GOLD PC 30YR		10/07/2016	NOMURA SEC/FIXED INCOME	XXX	539,843	504,415	673
31418B-WF-9	FNMA MORTPASS 3.5% CL PN# MA2445		03/10/2016	NOMURA SEC/FIXED INCOME	XXX	63,081	60,439	76
3138WH-RP-9	FNMA PASS-THRU INT 15 YEAR		08/09/2016	CREDIT SUISSE FIRST BOS	XXX	820,733	808,666	674
3138XJ-AU-1	FNMA PASS-THRU INT 15 YEAR		07/28/2016	BANK OF NEW YORK (SALMBS)	XXX	978,904	921,863	1,344
3138XY-T6-1	FNMA PASS-THRU INT 15 YEAR		12/01/2016	BANC OF AMERICA SEC LLC	XXX	257,880	246,702	370
3138YS-FB-7	FNMA PASS-THRU INT 15 YEAR		07/28/2016	BNP PARIBAS SEC CORP	XXX	918,676	864,890	1,261
3140E4-TC-1	FNMA PASS-THRU INT 15 YEAR		07/28/2016	JP MORGAN SECS INC-FI	XXX	2,400,551	2,288,623	2,861
3140EB-V6-5	FNMA PASS-THRU INT 15 YEAR		07/28/2016	BANC OF AMERICA SEC LLC	XXX	637,245	607,623	760
3140EU-X3-8	FNMA PASS-THRU INT 15 YEAR		12/01/2016	BANC OF AMERICA SEC LLC	XXX	682,901	653,298	980
3140EV-PA-9	FNMA PASS-THRU INT 15 YEAR		12/01/2016	BANC OF AMERICA SEC LLC	XXX	146,581	140,227	210
3140EY-3T-6	FNMA PASS-THRU INT 15 YEAR		12/01/2016	BANC OF AMERICA SEC LLC	XXX	104,531	100,000	150
3140F3-7A-0	FNMA PASS-THRU INT 15 YEAR		12/01/2016	BANC OF AMERICA SEC LLC	XXX	898,732	859,773	1,290
31419A-MS-3	FNMA PASS-THRU INT 15 YEAR		07/28/2016	HHS/BLACKROCK CORE BOND	XXX	1,575,145	1,485,986	2,167
3138E1-JJ-7	FNMA PASS-THRU LNG 30 YEAR		07/28/2016	JP MORGAN SECS INC-FI	XXX	7,964,971	7,395,301	8,217
3138WE-EV-7	FNMA PASS-THRU LNG 30 YEAR		12/05/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,510,075	1,474,311	1,720
3138WG-TD-6	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,070,782	1,000,001	1,333
3138WG-VR-2	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	BARCLAYS CAP INC	XXX	197,988	192,880	225
3138WG-X9-0	FNMA PASS-THRU LNG 30 YEAR		12/23/2016	NOMURA SEC/FIXED INCOME	XXX	2,013,726	2,045,171	4,772

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Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3138WG-XQ-2	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	NOMURA SEC/FIXED INCOME	XXX	40,401	38,500	45
3138WG-YN-8	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	BARCLAYS CAP INC	XXX	828,497	807,121	942
3138WH-GL-0	FNMA PASS-THRU LNG 30 YEAR		06/24/2016	GOLDMAN SACHS & CO	XXX	5,330,278	4,950,842	15,403
3138WJ-G6-9	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	JP MORGAN SECS INC-FI	XXX	362,137	351,803	352
3138Y4-PB-9	FNMA PASS-THRU LNG 30 YEAR		03/10/2016	NOMURA SEC/FIXED INCOME	XXX	1,043,711	1,000,000	1,264
3140EB-VM-0	FNMA PASS-THRU LNG 30 YEAR		03/23/2016	CITIGROUP GBL MKT INC/SAL	XXX	930,374	869,635	2,609
3140EV-GP-6	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	NOMURA SEC/FIXED INCOME	XXX	41,792	39,826	46
3140EV-K3-0	FNMA PASS-THRU LNG 30 YEAR		08/16/2016	BARCLAYS CAP INC	XXX	13,489,563	12,484,917	18,034
3140EW-SQ-9	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	BARCLAYS CAP INC	XXX	2,052,969	2,000,001	2,333
3140EX-F7-3	FNMA PASS-THRU LNG 30 YEAR		04/28/2016	BANC OF AMERICA SEC LLC	XXX	6,057,765	5,666,428	6,926
3140F3-VR-6	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	NOMURA SEC/FIXED INCOME	XXX	967,182	921,674	1,075
3140FL-T6-5	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	WACHOVIA SECURITIES LLC	XXX	2,059,375	2,000,000	2,000
31418C-CT-9	FNMA PASS-THRU LNG 30 YEAR		11/07/2016	BNP PARIBAS SEC CORP	XXX	496,384	497,356	449
31418C-FD-1	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	JP MORGAN SECS INC-FI	XXX	4,784,738	4,648,197	4,648
31419F-C3-8	FNMA PASS-THRU LNG 30 YEAR		01/21/2016	CITIGROUP GBL MKT INC/SAL	XXX	531,728	498,398	554
3138WJ-EX-2	FNMA PASS-THRU INT 20 YEAR		10/19/2016	RBC DAIN RAUSCHER	XXX	1,043,240	997,123	1,080
01F030-61-1	FNMA TBA 30YR TBA 03.000%		12/14/2016	RBC DAIN RAUSCHER	XXX	991,016	1,000,000	1,417
57422J-AA-6	MARYLAND ST ECONOMIC DEV REV		06/22/2016	JP MORGAN SECS INC-FI	XXX	3,220,140	2,750,000	25,972
645918-2A-0	NEW JERSEY ECONOMIC DEV AUTH REV		05/19/2016	PERSHING LLC	XXX	27,690	25,000	509
64990B-YQ-0	NEW YORK ST DORM AUTH REV		05/01/2016	PREFUND-REFUND	XXX	25,024	25,000	0
64990B-YR-8	NEW YORK ST DORM AUTH REV		05/01/2016	PREFUND-REFUND	XXX	14,552	15,000	0
64990B-ZE-6	NEW YORK ST DORM AUTH REV		05/01/2016	PREFUND-REFUND	XXX	975,945	975,000	0
64990B-ZF-3	NEW YORK ST DORM AUTH REV		05/01/2016	PREFUND-REFUND	XXX	785,790	810,000	0
01F030-6C-7	TBA FEDERAL NATIONAL MORTGAGE ASSO		12/08/2016	WACHOVIA SECURITIES LLC	XXX	1,994,648	2,000,000	2,000
01F040-61-0	TBA FNMA SF 4.00 30 YRS JAN		12/30/2016	VARIOUS	XXX	3,156,172	3,000,000	5,667
919061-EY-3	VALDEZ ALASKA MARINE TERM REV		08/17/2016	CITIGROUP GLOBAL	XXX	2,301,520	2,000,000	14,167
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						107,124,404	102,214,217	189,932
Bonds - Industrial and Miscellaneous (Unaffiliated)								
225433-AH-4	CREDIT SUISSE GRP FDG GUERNSEY	C	08/25/2016	CREDIT SUISSE FIRST BOS	XXX	898,923	875,000	15,240
225433-AT-8	CREDIT SUISSE GRP FDG GUERNSEY	C	06/30/2016	DEUTSCHE BANK SECS	XXX	499,720	500,000	1,372
002824-BD-1	ABBOTT LABS		11/17/2016	BANC OF AMERICA SEC LLC	XXX	1,746,903	1,750,000	0
00287Y-AW-9	ABBVIE INC		10/03/2016	VARIOUS	XXX	437,335	440,000	89
00287Y-AY-5	ABBVIE INC		05/09/2016	JP MORGAN SECS INC-FI	XXX	338,701	340,000	0
00404A-AM-1	ACADIA HEALTHCARE COMPANY INC		02/04/2016	BANC OF AMERICA SEC LLC	XXX	500,969	500,000	0
007903-BC-0	ADVANCED MICRO DEVICES INC		10/25/2016	JP MORGAN SECS INC-FI	XXX	195,000	200,000	4,550
00766T-AD-2	AECOM TECHNOLOGY CORP DE		05/20/2016	BANC OF AMERICA SEC LLC	XXX	261,250	250,000	1,632
00115A-AC-3	AEP TRANSMISSION CO 144A		11/16/2016	VARIOUS	XXX	472,117	475,000	0
00817Y-AJ-7	AETNA INC NEW		10/04/2016	VARIOUS	XXX	595,185	540,000	6,289
00817Y-AW-8	AETNA INC NEW		06/02/2016	UBS WARBURG LLC	XXX	408,467	410,000	0
00138C-AC-2	AIG GLOBAL FUNDING		12/08/2016	BANC OF AMERICA SEC LLC	XXX	1,662,985	1,665,000	0
013093-AA-7	ALBERTSONS COS LLC/SAFEWAY 144A		05/25/2016	BANC OF AMERICA SEC LLC	XXX	2,100,000	2,100,000	0
LX1576-42-5	ALBERTSONS LLC 2016-2 B4 TL		02/11/2016	PER CLIENTS REQUEST	XXX	730,313	750,000	0
015271-AD-1	ALEXANDRIA REAL ESTATE EQ INC		02/02/2016	WACHOVIA SECURITIES LLC	XXX	250,323	250,000	1,354
018581-AJ-7	ALLIANCE DATA SYSTEMS CORP 144A		10/24/2016	BANC OF AMERICA SEC LLC	XXX	675,000	675,000	0
020002-BC-4	ALLSTATE CORP		12/01/2016	BANC OF AMERICA SEC LLC	XXX	84,640	85,000	0
020053-AY-0	ALM VIII LTD 2013-8A CR CLO 144A		09/28/2016	MERRILL LYNCH	XXX	1,583,360	1,600,000	0
02155F-AC-9	ALTICE US FINANCE I CORP 144A		09/29/2016	VARIOUS	XXX	1,258,125	1,250,000	5,882
023135-AQ-9	AMAZON COM INC		03/09/2016	RBC DAIN RAUSCHER	XXX	474,751	425,000	5,576
00164V-AD-5	AMC NETWORKS INC		09/29/2016	BANC OF AMERICA SEC LLC	XXX	1,007,500	1,000,000	25,000
023765-AA-8	AMER AIRLINES PT TR 2016-2		05/02/2016	DEUTSCHE BANK SECS	XXX	440,000	440,000	0
024747-AD-9	AMERICAN BLDRS & CONTRACTORS 144A		06/24/2016	BANC OF AMERICA SEC LLC	XXX	129,375	125,000	280
026874-DG-9	AMERICAN INTL GROUP INC		02/23/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,034,048	1,035,000	0
026874-DH-7	AMERICAN INTL GROUP INC		07/14/2016	WACHOVIA SECURITIES LLC	XXX	482,317	465,000	5,894
03027X-AJ-9	AMERICAN TOWER CORP NEW		03/28/2016	BARCLAYS CAP INC	XXX	475,133	450,000	4,345
03027X-AK-6	AMERICAN TOWER CORP NEW		07/13/2016	CITIGROUP GBL MKT INC/SAL	XXX	410,816	400,000	2,438
030981-AJ-3	AMERIGAS PARTNERS L P		07/05/2016	VARIOUS	XXX	2,001,000	2,000,000	180
030981-AK-0	AMERIGAS PARTNERS L P		12/13/2016	WACHOVIA SECURITIES LLC	XXX	825,000	825,000	0
031162-CG-3	AMGEN INC		08/10/2016	CITIGROUP GBL MKT INC/SAL	XXX	639,302	640,000	0
031162-CE-8	AMGEN INC 144A		11/09/2016	VARIOUS	XXX	1,194,876	1,172,375	8,211
032511-BN-6	ANADARKO PETE CORP		11/01/2016	VARIOUS	XXX	1,036,597	910,000	5,066
032511-BP-1	ANADARKO PETE CORP		12/14/2016	SCOTIA CAPITAL (USA) INC	XXX	314,257	255,000	4,395

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Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

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032654-AK-1	ANALOG DEVICES INC		11/07/2016	BAIRD (ROBERT W) & CO INC	XXX	249,903	225,000	4,803
032654-AN-5	ANALOG DEVICES INC		11/30/2016	CREDIT SUISSE FIRST BOS	XXX	362,686	365,000	0
032654-AP-0	ANALOG DEVICES INC		11/30/2016	CREDIT SUISSE FIRST BOS	XXX	139,087	140,000	0
LX1553-66-3	ANCESTRY.COM TERM LOAN		10/14/2016	PER CLIENTS REQUEST	XXX	592,025	595,000	0
035242-AJ-5	ANHEUSER BUSCH INBEV FIN INC		01/13/2016	DEUTSCHE BANK SECS	XXX	3,309,608	3,320,000	0
035242-AM-8	ANHEUSER BUSCH INBEV FIN INC		03/28/2016	BANC OF AMERICA SEC LLC	XXX	1,267,538	1,230,000	5,170
035242-AN-6	ANHEUSER BUSCH INBEV FIN INC		01/27/2016	VARIOUS	XXX	755,353	745,000	470
035242-AP-1	ANHEUSER BUSCH INBEV FIN INC		10/03/2016	VARIOUS	XXX	1,489,038	1,400,000	11,096
037411-AZ-8	APACHE CORP		11/04/2016	GOLDMAN SACHS & CO	XXX	744,742	725,000	1,571
037411-BC-8	APACHE CORP		08/16/2016	VARIOUS	XXX	332,015	335,000	733
037411-AW-5	APACHE CORP SR NT 5.1		10/04/2016	VARIOUS	XXX	535,650	505,000	4,991
038522-AM-0	ARAMARK SVCS INC 144A		05/16/2016	WACHOVIA SECURITIES LLC	XXX	1,000,000	1,000,000	0
03939C-AB-9	ARCH CAPITAL FINANCE LLC		11/29/2016	CREDIT SUISSE FIRST BOS	XXX	90,000	90,000	0
04021L-AA-8	ARGOS MERGER SUB INC 144A		10/17/2016	VARIOUS	XXX	829,563	825,000	13,488
LX1561-34-4	ASURION B5 TERM LOAN B		10/31/2016	PER CLIENTS REQUEST	XXX	875,600	880,000	0
00206R-CG-5	AT&T INC		05/03/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	423,129	420,000	8,232
00206R-CM-2	AT&T INC		08/15/2016	CITIGROUP GBL MKT INC/SAL	XXX	221,777	215,000	860
00206R-CQ-3	AT&T INC		12/20/2016	VARIOUS	XXX	662,004	705,000	11,135
00206R-CT-7	AT&T INC		10/27/2016	VARIOUS	XXX	1,748,609	1,625,000	10,055
00206R-DB-5	AT&T INC		03/28/2016	VARIOUS	XXX	2,577,163	2,480,000	2,956
00206R-DC-3	AT&T INC		07/01/2016	BNP PARIBAS SEC CORP	XXX	862,181	780,000	9,256
00206R-DK-5	AT&T INC		09/09/2016	RECEIVED IN EXCHANGE	XXX	383,546	391,568	0
053773-AV-9	AVIS BUDGET CAR RENT		10/14/2016	MELLON TRUST OF NEW ENGLAND, NA	XXX	304,875	300,000	825
05523U-AL-4	BAE SYS HLDGS INC 144A		10/06/2016	PIERPONT SECURITIES LLC	XXX	63,586	58,000	38
06051G-FU-8	BANK AMER CORP		12/07/2016	VARIOUS	XXX	2,001,660	1,925,000	9,595
06051G-FW-4	BANK AMER CORP		11/09/2016	BANC OF AMERICA SEC LLC	XXX	3,084,526	3,050,000	5,782
06051G-FX-2	BANK AMER CORP		12/07/2016	BANC OF AMERICA SEC LLC	XXX	498,600	500,000	2,576
06051G-GB-9	BANK AMER CORP		11/04/2016	BANC OF AMERICA SEC LLC	XXX	155,000	155,000	0
06051G-DZ-9	BANK AMER CORP FR 7.625%060119		08/08/2016	VARIOUS	XXX	1,064,568	919,000	13,137
06849R-AK-8	BARRICK NORTH AMERICA FIN LLC		07/19/2016	VARIOUS	XXX	317,279	275,000	3,478
LX1561-96-3	BASS PRO GROUP LLC TERM LOAN B		11/15/2016	PER CLIENTS REQUEST	XXX	1,410,750	1,425,000	0
07177M-AN-3	BAXALTA INC		03/16/2016	BANC OF AMERICA SEC LLC	XXX	496,371	494,000	6,412
05583P-AA-6	BCD ACQUISITION INC 144A		08/17/2016	GOLDMAN SACHS & CO	XXX	2,000,000	2,000,000	0
07401V-AA-9	BEAR STEARNS MTG FDG 2007-AR3		04/26/2016	CREDIT SUISSE FIRST BOS	XXX	518,572	639,718	41
084670-BK-3	BERKSHIRE HATHAWAY INC DEL		11/04/2016	WACHOVIA SECURITIES LLC	XXX	118,589	105,000	1,155
084670-BR-8	BERKSHIRE HATHAWAY INC DEL		05/25/2016	WACHOVIA SECURITIES LLC	XXX	393,867	385,000	2,235
085790-AY-9	BERRY PLASTICS CORP		02/16/2016	GOLDMAN SACHS & CO	XXX	243,125	250,000	1,210
08888@-AA-6	BIF II SAFE HARBOR HOLDINGS LLC		12/16/2016	ALLIANCE CAPITAL	XXX	1,000,000	1,000,000	0
09062X-AC-7	BIOGEN INC		10/03/2016	BANC OF AMERICA SEC LLC	XXX	415,104	400,000	677
09256B-AG-2	BLACKSTONE HLDGS FIN L L C 144A		08/16/2016	UBS WARBURG LLC	XXX	536,030	480,000	4,267
09626R-AU-9	BLUEMOUNTAIN CLO 2012 144A		11/04/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,000,000	1,000,000	0
103304-BL-4	BOYD GAMING CORP 144A		03/22/2016	DEUTSCHE BANK SECS	XXX	1,250,000	1,250,000	0
12189L-AJ-0	BURLINGTON NORTHN SANTA FE CP		09/06/2016	MORGAN STANLEY & CO INC	XXX	177,394	155,000	3,296
12189L-AX-9	BURLINGTON NORTHN SANTA FE CP		10/04/2016	BARCLAYS CAP INC	XXX	365,896	310,000	1,457
12686C-BA-6	CABLEVISION SYS CORP		06/20/2016	VARIOUS	XXX	1,251,500	1,250,000	7,222
12686C-BB-4	CABLEVISION SYS CORP		06/06/2016	MORGAN STANLEY & CO INC	XXX	296,563	325,000	4,455
LX1541-98-1	CALIFORNIA RESOURCES TERM LOAN		08/31/2016	PER CLIENTS REQUEST	XXX	210,500	200,000	0
131347-CF-1	CALPINE CORP		05/20/2016	GOLDMAN SACHS & CO	XXX	246,250	250,000	1,597
131347-CJ-3	CALPINE CORP		10/14/2016	MELLON TRUST OF NEW ENGLAND, NA	XXX	149,813	150,000	1,788
14042R-BT-7	CAPITAL ONE NATL ASSN VA		09/08/2016	JP MORGAN SECS INC-FI	XXX	723,876	725,000	0
14282L-AA-1	CARLSON TRAVEL INC 144A		12/09/2016	JP MORGAN SECS INC-FI	XXX	325,000	325,000	0
124857-AC-8	CBS RADIO INC 144A		10/07/2016	DEUTSCHE BANK SECS	XXX	375,000	375,000	0
1248EP-BP-7	CCO HLDGS LLC CAP 144A		02/04/2016	DEUTSCHE BANK SECS	XXX	1,750,000	1,750,000	0
12513G-BB-4	CDW LLC / CDW FIN CORP		12/16/2016	VARIOUS	XXX	1,355,713	1,345,000	23,986
12513G-AZ-2	CDW LLC FIN CORP		02/17/2016	CITIGROUP GBL MKT INC/SAL	XXX	259,688	250,000	292
150191-AJ-3	CEDAR FAIR LP		01/07/2016	BANC OF AMERICA SEC LLC	XXX	252,813	250,000	1,530
15135B-AF-8	CENTENE CORP DEL		11/21/2016	BARCLAYS CAP INC	XXX	127,500	125,000	1,953
15135B-AH-4	CENTENE CORP DEL		01/28/2016	WACHOVIA SECURITIES LLC	XXX	1,825,000	1,825,000	0
15135B-AJ-0	CENTENE CORP DEL		10/26/2016	BARCLAYS CAP INC	XXX	550,000	550,000	0
15189W-AH-3	CENTERPOINT ENERGY RES CORP SR NT		04/14/2016	GOLDMAN SACHS & CO	XXX	502,939	455,000	6,950
156700-AR-7	CENTURYLINK INC		03/22/2016	JP MORGAN SECS INC-FI	XXX	253,750	250,000	4,614
156700-AS-5	CENTURYLINK INC		09/29/2016	VARIOUS	XXX	594,688	600,000	7,238

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
15672W-AE-4	CEQUEL COMMUNICATIONS HOLD 144A		10/07/2016	BARCLAYS CAP INC	XXX	500,000	500,000	8,399
12527G-AA-1	CF INDS INC		05/06/2016	IMPERIAL CAPITAL LLC	XXX	605,638	555,000	1,060
12532L-AE-5	CGGS COML MTG TR 2016-RND 144A		03/21/2016	CITIGROUP GBL MKT INC/SAL	XXX	999,965	1,000,000	3,100
12532L-AY-1	CGGS COML MTG TR 2016-RND 144A		03/21/2016	CITIGROUP GBL MKT INC/SAL	XXX	720,000	720,000	0
161175-AX-2	CHARTER COMMUNICATIONS OPER		10/03/2016	MORGAN STANLEY & CO INC	XXX	797,709	763,000	5,537
161175-AY-0	CHARTER COMMUNICATIONS OPER		07/13/2016	JEFFERIES & COMPANY	XXX	390,117	350,000	8,350
161175-BA-1	CHARTER COMMUNICATIONS OPER		10/12/2016	VARIOUS	XXX	424,045	346,000	9,477
16412X-AB-1	CHENIERE CORPUS CHRISTI HLDGS 144A		12/05/2016	GOLDMAN SACHS & CO	XXX	810,000	810,000	0
165167-CQ-8	CHESAPEAKE ENERGY CORP 144A		10/06/2016	DEUTSCHE BANK SECS	XXX	714,000	700,000	18,200
LX1545-38-8	CHESAPEAKE ENERGY CORP CLASS A LN		09/02/2016	PER CLIENTS REQUEST	XXX	103,250	100,000	0
125509-BU-2	CIGNA CORPORATION		04/26/2016	DEUTSCHE BANK SECS	XXX	339,497	340,000	430
29429C-AG-0	CITIGROUP COMMERCIAL MORTGAGE TRUS		03/29/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,441,916	1,400,000	1,993
172967-JT-9	CITIGROUP INC		10/31/2016	JP MORGAN CHASE/HSBCSI	XXX	264,695	250,000	4,369
172967-KG-5	CITIGROUP INC		01/05/2016	CITIGROUP GBL MKT INC/SAL	XXX	679,096	680,000	0
172967-KN-0	CITIGROUP INC		10/31/2016	PERSHING LLC	XXX	661,694	650,000	123
172967-KU-4	CITIGROUP INC		07/18/2016	CITIGROUP GBL MKT INC/SAL	XXX	578,208	580,000	0
172967-KV-2	CITIGROUP INC		11/10/2016	MORGAN STANLEY & CO INC	XXX	2,665,022	2,675,000	18,160
17320Q-AL-3	CITIGRP COML MTG TR 2013-375P 144A		04/27/2016	JP MORGAN SECS INC., - FIXED INCOME	XXX	1,955,938	2,000,000	202
17401Q-AD-3	CITIZENS BANK N A		03/09/2016	CITIGROUP GBL MKT INC/SAL	XXX	799,912	800,000	0
174610-AN-5	CITIZENS FINL GROUP INC		08/04/2016	VARIOUS	XXX	673,306	671,000	298
184496-AL-1	CLEAN HARBORS INC		06/27/2016	RECEIVED IN EXCHANGE	XXX	252,500	250,000	0
125896-BR-0	CMS ENERGY CORP		10/31/2016	JP MORGAN SECS INC-FI	XXX	284,005	285,000	0
90964*-AH-8	COCA COLA BOTTLING COMPANY UNITED		12/21/2016	ALLIANCE CAPITAL	XXX	3,000,000	3,000,000	0
196500-AA-0	COLORADO INTST GAS CO 144A		11/07/2016	SCOTIA CAPITAL (USA) INC	XXX	614,612	620,000	6,004
12632Q-AY-9	COMM MTG TR 2014-CCRE18		11/16/2016	MORGAN STANLEY & CO INC	XXX	1,139,718	0	15,430
20341W-AD-7	COMM S&L / CSL CAPITAL		12/16/2016	MORGAN STANLEY & CO INC	XXX	686,562	650,000	9,831
209111-FK-4	CONSOLIDATED EDISON CO N Y INC		11/10/2016	JP MORGAN SECS INC-FI	XXX	64,434	65,000	0
21870P-AL-1	CORE INDL TR 2015-TEXW 144A		06/23/2016	PERSHING LLC	XXX	812,816	810,000	2,416
221643-AH-2	COTT BEVERAGES INC		07/07/2016	VARIOUS	XXX	1,753,750	1,750,000	32,661
22282E-AF-9	COVANTA HLDG CORP		11/22/2016	BARCLAYS CAP INC	XXX	960,000	1,000,000	14,198
224044-BY-2	COX COMMUNICATIONS INC 144A		12/21/2016	JP MORGAN SECS INC-FI	XXX	216,723	250,000	392
224044-CG-0	COX COMMUNICATIONS INC 144A		09/08/2016	WACHOVIA SECURITIES LLC	XXX	149,747	150,000	0
226373-AH-1	CRESTWOOD MIDSTREAM PRTNRS LP		06/23/2016	DEUTSCHE BANK SECS	XXX	1,171,875	1,250,000	24,883
22822V-AB-7	CROWN CASTLE INTL CORP NEW		07/13/2016	VARIOUS	XXX	1,161,627	1,075,000	15,971
22822V-AD-3	CROWN CASTLE INTL CORP NEW		08/22/2016	CITIGROUP GBL MKT INC/SAL	XXX	269,924	270,000	0
126307-AH-0	CSC HLDGS INC		01/27/2016	JP MORGAN SECS INC-FI	XXX	197,719	225,000	1,969
23918K-AQ-1	DAVITA HEALTHCARE PARTNERS INC		10/31/2016	VARIOUS	XXX	244,125	250,000	3,844
23918K-AR-9	DAVITA HEALTHCARE PARTNERS INC		10/26/2016	VARIOUS	XXX	1,025,850	1,050,000	26,250
25179M-AL-7	DEVON ENERGY CORP NEW		07/27/2016	JP MORGAN SECS INC-FI	XXX	293,484	300,000	747
25179M-AU-7	DEVON ENERGY CORP NEW		12/14/2016	VARIOUS	XXX	701,346	770,000	7,069
25272K-AA-1	DIAMOND 1 FIN CORP 144A		05/17/2016	JP MORGAN SECS INC-FI	XXX	924,769	925,000	0
25272K-AD-5	DIAMOND 1 FIN CORP 144A		11/07/2016	VARIOUS	XXX	1,008,298	970,000	15,227
25272K-AG-8	DIAMOND 1 FIN CORP 144A		05/17/2016	JP MORGAN SECS INC-FI	XXX	1,499,355	1,500,000	0
25272K-AN-3	DIAMOND 1 FIN CORP 144A		10/06/2016	MLPFS	XXX	354,195	300,000	8,843
25272K-AR-4	DIAMOND 1 FIN CORP 144A		12/09/2016	JP MORGAN SECS INC-FI	XXX	181,404	150,000	6,678
25272K-AW-3	DIAMOND 1 FIN CORP 144A		06/08/2016	JP MORGAN SECS INC-FI	XXX	1,500,000	1,500,000	0
25466A-AC-5	DISCOVER BK		08/04/2016	MORGAN STANLEY & CO INC	XXX	653,861	650,000	6,067
25466A-AJ-0	DISCOVER BK		10/04/2016	CITIGROUP GBL MKT INC/SAL	XXX	837,670	835,000	3,354
25470D-AJ-8	DISCOVERY COMMUNICATIONS LLC		08/16/2016	VARIOUS	XXX	643,988	720,000	14,349
25470X-AW-5	DISH DBS CORP		10/17/2016	VARIOUS	XXX	558,031	565,000	11,253
25470X-AJ-4	DISH DBS CORP SR NT		05/19/2016	VARIOUS	XXX	335,125	350,000	6,226
25470X-AL-9	DISH DBS CORP SR NT		06/07/2016	DEUTSCHE BANK SECS	XXX	231,875	250,000	2,951
257375-AG-0	DOMINION GAS HOLDINGS LLC		08/12/2016	GOLDMAN SACHS & CO	XXX	811,859	790,000	3,401
25746U-BT-5	DOMINION RES INC VA NEW		03/02/2016	WACHOVIA SECURITIES LLC	XXX	670,469	670,000	1,314
26817R-AS-7	DYNEGY INC NEW DEL 144A		10/05/2016	MORGAN STANLEY & CO INC	XXX	1,250,000	1,250,000	0
28370T-AG-4	EL PASO PIPELINE PARTNERS OPER		09/26/2016	BARCLAYS CAP INC	XXX	706,941	685,000	12,109
28501*-AW-5	ELECTRIC TRANSMISSION TEXAS, LLC		03/04/2016	WELLS FARGO	XXX	1,000,000	1,000,000	0
285512-AC-3	ELECTRONIC ARTS INC		02/17/2016	BANC OF AMERICA SEC LLC	XXX	334,498	335,000	0
29103D-AA-4	EMERA US FINANCE LP 144A		11/17/2016	BARCLAYS CAP INC	XXX	852,295	850,000	7,919
29103D-AG-1	EMERA US FINANCE LP 144A		06/09/2016	JP MORGAN SECS INC-FI	XXX	413,859	415,000	0
29103D-AK-2	EMERA US FINANCE LP 144A		09/15/2016	VARIOUS	XXX	1,002,284	995,000	2,605
292505-AG-9	ENCANA CORP		07/18/2016	BARCLAYS CAP INC	XXX	83,810	80,000	2,456

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29271L-AE-4	ENDO FIN LLC 144A		07/06/2016	JP MORGAN SECS INC-FI	XXX	218,125	250,000	7,181
29273R-AT-6	ENERGY TRANSFER PRTNRS L P		12/02/2016	BANC OF AMERICA SEC LLC	XXX	700,654	775,000	13,969
29273R-BJ-7	ENERGY TRANSFER PRTNRS L P		08/16/2016	VARIOUS	XXX	486,647	450,000	3,709
29379V-AW-3	ENTERPRISE PRODS OPER LLC		12/14/2016	SCOTIA CAPITAL (USA) INC	XXX	207,736	210,000	3,508
29379V-BE-2	ENTERPRISE PRODS OPER LLC		10/11/2016	VARIOUS	XXX	363,268	350,000	2,101
29379V-BJ-1	ENTERPRISE PRODS OPER LLC		07/18/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	84,292	75,000	674
29414D-AA-8	ENVISION HEALTHCARE CORP 144A		09/29/2016	BARCLAYS CAP INC	XXX	248,750	250,000	3,168
29441W-AC-9	EQUATE PETROCHEMICAL BV		10/27/2016	JPMCB/HSBC BANK PLC IB MAIN FL	XXX	987,810	1,000,000	0
294429-AK-1	EQUIFAX INC		05/05/2016	BANC OF AMERICA SEC LLC	XXX	299,856	300,000	0
294429-AL-9	EQUIFAX INC		05/05/2016	WACHOVIA SECURITIES LLC	XXX	489,824	490,000	0
29444U-AQ-9	EQUINIX INC		01/11/2016	BARCLAYS CAP INC	XXX	363,563	350,000	2,285
26907Y-AA-2	ESH HOSPITALITY INC 144A		09/29/2016	VARIOUS	XXX	2,220,625	2,250,000	45,391
30161N-AT-8	EXELON CORP		04/04/2016	BARCLAYS CAP INC	XXX	229,945	230,000	0
30161M-AL-7	EXELON GENERATION CO LLC SR NT 4.2		08/05/2016	WACHOVIA SECURITIES LLC	XXX	1,076,300	1,000,000	6,493
30219G-AL-2	EXPRESS SCRIPTS HLDG CO		02/22/2016	CREDIT SUISSE FIRST BOS	XXX	64,864	65,000	0
31428X-BG-0	FEDEX CORP		03/21/2016	GOLDMAN SACHS & CO	XXX	194,144	195,000	0
31430Q-BG-1	FELCOR LODGING LTD PARTNERSHIP		10/17/2016	MELLON TRUST OF NEW ENGLAND, NA	XXX	156,750	150,000	3,475
31620M-AS-5	FIDELITY NATL INFORMATION SVCS		06/11/2016	CITIGROUP GBL MKT INC/SAL	XXX	214,970	215,000	0
31620M-AU-0	FIDELITY NATL INFORMATION SVCS		08/15/2016	RBC DAIN RAUSCHER	XXX	529,373	525,000	131
319963-BN-3	FIRST DATA CORP		02/12/2016	CREDIT SUISSE FIRST BOS	XXX	505,000	500,000	224
32008D-AA-4	FIRST DATA CORP NEW 144A		03/09/2016	BANC OF AMERICA SEC LLC	XXX	248,750	250,000	4,306
337738-AN-8	FISERV INC		04/15/2016	JEFFERIES & COMPANY	XXX	512,725	500,000	5,213
337738-AP-3	FISERV INC		03/29/2016	WACHOVIA SECURITIES LLC	XXX	421,300	400,000	5,133
345397-XK-4	FORD MOTOR CREDIT CO LLC		05/18/2016	JP MORGAN CHASE BANK	XXX	1,125,425	1,100,000	10,225
345370-CQ-1	FORD MTR CO DEL		08/09/2016	JEFFERIES & COMPANY	XXX	16,226	15,000	53
345370-CS-7	FORD MTR CO DEL		12/05/2016	GOLDMAN SACHS & CO	XXX	345,000	345,000	0
35671D-AZ-8	FREEPORT-MCMORAN COPPER & GOLD		12/19/2016	VARIOUS	XXX	1,463,406	1,600,000	11,488
35671D-BL-8	FREEPORT-MCMORAN INC		11/17/2016	CREDIT SUISSE FIRST BOS	XXX	234,688	250,000	253
361841-AH-2	GAMING & LEISURE P		04/11/2016	JP MORGAN SECS INC-FI	XXX	350,000	350,000	0
37045V-AK-6	GENERAL MTRS CO		02/18/2016	GOLDMAN SACHS & CO	XXX	289,768	290,000	0
37045X-BD-7	GENERAL MTRS FINL CO INC		10/03/2016	PERSHING LLC	XXX	233,996	225,000	3,053
37045X-BG-0	GENERAL MTRS FINL CO INC		11/07/2016	VARIOUS	XXX	893,185	875,000	2,264
37045X-BK-1	GENERAL MTRS FINL CO INC		05/04/2016	DEUTSCHE BANK SECS	XXX	523,651	525,000	0
37185L-AH-5	GENESIS ENERGY LP/ GENESIS FIN		10/17/2016	MELLON TRUST OF NEW ENGLAND, NA	XXX	418,000	400,000	5,925
LX1566-34-3	GENESYS TELECOM LABS TL B GREENEDN		11/18/2016	PER CLIENTS REQUEST	XXX	937,400	950,000	0
375558-BD-4	GILEAD SCIENCES INC		10/03/2016	DEUTSCHE BANK SECS	XXX	140,095	125,000	577
375558-BK-8	GILEAD SCIENCES INC		10/12/2016	VARIOUS	XXX	40,318	40,000	118
38141G-GS-7	GOLDMAN SACHS GROUP INC		04/12/2016	UBS WARBURG LLC	XXX	392,380	340,000	4,399
38141G-VR-2	GOLDMAN SACHS GROUP INC		08/24/2016	GOLDMAN SACHS & CO	XXX	604,230	564,000	8,523
38143U-8H-7	GOLDMAN SACHS GROUP INC		10/27/2016	VARIOUS	XXX	2,142,332	2,055,000	13,406
38145G-AF-7	GOLDMAN SACHS GROUP INC		12/09/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	2,543,586	2,535,000	12,307
38148L-AF-3	GOLDMAN SACHS GROUP INC		08/24/2016	GOLDMAN SACHS & CO	XXX	383,140	345,000	4,787
382550-BF-7	GOODYEAR TIRE & RUBR CO		05/10/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,500,000	1,500,000	0
389375-AK-2	GRAY TELEVISION INC 144A		10/26/2016	VARIOUS	XXX	1,228,125	1,250,000	3,289
39479T-AA-4	GREENEDEN US HOLDINGS 144A		11/21/2016	GOLDMAN SACHS & CO	XXX	475,000	475,000	0
398545-AA-1	GRINDING MEDIA INCMC GRINDING 144A		12/02/2016	VARIOUS	XXX	1,858,550	1,850,000	0
W2710@-AD-2	GUARANTEE SENIOR SECURED NOTE		10/26/2016	RBC CAPITAL MARKETS LLC	XXX	3,000,000	3,000,000	0
402635-AF-3	GULFPORT ENERGY CORP 144A		10/06/2016	CREDIT SUISSE FIRST BOS	XXX	525,000	525,000	0
402635-AJ-5	GULFPORT ENERGY CORP 144A		12/16/2016	CREDIT SUISSE FIRST BOS	XXX	2,636,250	2,625,000	0
402740-AE-4	GULFSTREAM NAT GAS SYS LLC 144A		11/04/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	223,612	200,000	793
406216-BK-6	HALLIBURTON CO		08/16/2016	JP MORGAN CHASE/HSBCSI	XXX	219,070	200,000	2,611
404119-BN-8	HCA INC		12/22/2016	VARIOUS	XXX	1,710,694	1,680,000	21,867
404119-BT-5	HCA INC		03/01/2016	BANC OF AMERICA SEC LLC	XXX	350,000	350,000	0
404119-BU-2	HCA INC		09/06/2016	VARIOUS	XXX	1,714,000	1,700,000	2,881
404121-AF-2	HCA INC		11/28/2016	BANC OF AMERICA SEC LLC	XXX	506,250	500,000	1,979
404121-AG-0	HCA Inc		01/21/2016	VARIOUS	XXX	1,023,750	1,000,000	13,708
42806L-AB-7	HERC RENTALS INC 144A		12/23/2016	VARIOUS	XXX	400,075	385,000	7,310
42806L-AA-9	HERC RENTALS INC 2PRIO NT 144A		05/25/2016	BANC OF AMERICA SEC LLC	XXX	2,625,000	2,625,000	0
428040-CN-7	HERTZ CORP		04/19/2016	CITIGROUP GBL MKT INC/SAL	XXX	250,625	250,000	304
428040-CS-6	HERTZ CORP 144A		10/04/2016	VARIOUS	XXX	2,349,500	2,350,000	458
42809H-AG-2	HESS CORP		09/19/2016	JP MORGAN SECS INC-FI	XXX	294,381	295,000	0
42809H-AD-9	HESS CORP SR NT 5.6%41		08/16/2016	WACHOVIA SECURITIES LLC	XXX	101,134	100,000	62

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42824C-AY-5	HEWLETT PACKARD ENTERPRISE		10/06/2016	PERSHING LLC	XXX	360,553	350,000	10,927
437076-BH-4	HOME DEPOT INC		02/03/2016	JP MORGAN SECS INC-FI	XXX	236,415	235,000	3,634
444454-AC-6	HUGHES SATELLITE SYS CORP 144A		08/03/2016	DEUTSCHE BANK SECS	XXX	493,750	500,000	802
444454-AE-2	HUGHES SATELLITE SYS CORP 144A		11/08/2016	DEUTSCHE BANK SECS	XXX	749,688	750,000	4,923
45332J-AA-0	INCEPTION MERGER SUB INC 144A		12/06/2016	VARIOUS	XXX	1,005,000	1,000,000	4,013
LX1550-53-7	INEOS STYROLUTION US HLDG LLC TL B		09/15/2016	PER CLIENTS REQUEST	XXX	298,806	300,000	0
45672N-AG-6	INFOR US INC		11/03/2016	VARIOUS	XXX	1,024,375	1,000,000	28,438
460146-CA-9	INTL PAPER CO		11/28/2016	BARCLAYS CAP INC	XXX	546,340	500,000	18,329
46284P-AP-9	IRON MTN INC DEL		06/13/2016	GOLDMAN SACHS & CO	XXX	651,625	650,000	12,562
46623E-KG-3	J P MORGAN CHASE & CO MTN BE		08/03/2016	JP MORGAN SECS INC-FI	XXX	1,780,000	1,780,000	0
46645U-AV-9	JPMCC COML MTG SEC TR 2016-JP4		12/06/2016	JP MORGAN SECS INC-FI	XXX	202,708	0	1,928
46625H-LW-8	JPMORGAN CHASE & CO		09/14/2016	JP MORGAN SECS INC-FI	XXX	723,401	705,000	4,631
46625H-NJ-5	JPMORGAN CHASE & CO		10/31/2016	FTN FINANCIAL SECURITIES CORP	XXX	854,008	800,000	3,022
46625H-QJ-2	JPMORGAN CHASE & CO		11/10/2016	BARCLAYS CAP INC	XXX	3,615,862	3,575,000	18,992
46625H-RV-4	JPMORGAN CHASE & CO		10/20/2016	JP MORGAN SECS INC-FI	XXX	2,096,556	2,100,000	4,130
46625H-RW-2	JPMORGAN CHASE & CO		12/09/2016	DEUTSCHE BANK SECS	XXX	2,563,853	2,535,000	7,584
489399-AG-0	KENNEDY-WILSON INC		10/19/2016	BANC OF AMERICA SEC LLC	XXX	1,010,000	1,000,000	3,753
LX1470-95-9	KIK CUSTOM PRODUCTS TERM LOAN		10/26/2016	PER CLIENTS REQUEST	XXX	1,001,250	1,000,000	0
49456B-AJ-0	KINDER MORGAN INC DEL		08/16/2016	VARIOUS	XXX	883,399	895,000	12,123
50077L-AD-8	KRAFT HEINZ FOODS CO SR GLBL NT		05/10/2016	BARCLAYS CAP INC	XXX	453,007	455,000	0
50077L-AB-2	KRAFT HEINZ FOODS CO SR NT		05/10/2016	WACHOVIA SECURITIES LLC	XXX	114,637	115,000	0
50077L-AM-8	KRAFT HEINZ FOODS CO SR NT 5.2%45		03/28/2016	CITIGROUP GBL MKT INC/SAL	XXX	337,407	300,000	3,293
50587K-AA-9	LAFARGEHOLCIM FIN US LLC 144A		12/07/2016	PIERPONT SECURITIES LLC	XXX	416,215	425,000	3,306
512807-AR-9	LAM RESEARCH CORP		12/13/2016	PERSHING LLC	XXX	468,900	470,000	9
513272-AA-2	LAMB WESTON HLDGS INC 144A		11/01/2016	GOLDMAN SACHS & CO	XXX	375,000	375,000	0
LX1575-17-9	LIGHTSTONE GENERATION TL		12/15/2016	PER CLIENTS REQUEST	XXX	1,145,322	1,168,696	0
LX1575-18-7	LIGHTSTONE GENERATION TLC		12/15/2016	PER CLIENTS REQUEST	XXX	109,078	111,304	0
539830-BL-2	LOCKHEED MARTIN CORP		01/28/2016	VARIOUS	XXX	603,790	575,000	5,109
548661-DL-8	LOWES COS INC		04/11/2016	WACHOVIA SECURITIES LLC	XXX	199,784	200,000	0
548661-DN-4	LOWES COS INC		04/11/2016	WACHOVIA SECURITIES LLC	XXX	268,499	270,000	0
G5S64M-AB-2	MAF GLOBAL SECURITIES LTD BOND FIX		10/06/2016	DEUTSCHE M.G SECS AUST LTD LONDON	XXX	1,063,000	1,000,000	20,319
559080-AG-1	MAGELLAN MIDSTREAM PRTNRS LP		11/07/2016	MORGAN STANLEY & CO INC	XXX	431,704	400,000	1,431
565849-AM-8	MARATHON OIL CORP		12/14/2016	SCOTIA CAPITAL (USA) INC	XXX	76,160	80,000	208
57169*-AY-3	MARS INC		09/27/2016	ALLIANCE CAPITAL	XXX	2,000,000	2,000,000	0
LX1488-15-9	MATCH GROUP INC TL B1		12/06/2016	PER CLIENTS REQUEST	XXX	654,609	656,250	0
58013M-FA-7	MCDONALDS CORP MED TERM NT BE		12/20/2016	VARIOUS	XXX	425,202	395,000	1,805
LX1524-00-3	MCGRAW-HILL GLOBAL EDUC HLDGS TL B		05/02/2016	PER CLIENTS REQUEST	XXX	1,343,250	1,350,000	0
585055-BU-9	MEDTRONIC INC		03/28/2016	JP MORGAN SECS INC-FI	XXX	564,255	500,000	1,028
59156R-BN-7	METLIFE INC		12/20/2016	PERSHING LLC	XXX	237,598	250,000	3,150
552848-AF-0	MGIC INVT CORP WIS		10/17/2016	MELLON TRUST OF NEW ENGLAND, NA	XXX	338,000	325,000	3,893
595112-BD-4	MICRON TECHNOLOGY INC 144A		12/07/2016	CREDIT SUISSE FIRST BOS	XXX	124,375	125,000	2,388
595112-BG-7	MICRON TECHNOLOGY INC 144A		10/11/2016	VARIOUS	XXX	1,952,563	2,000,000	26,516
594918-BE-3	MICROSOFT CORP		11/09/2016	RBC DAIN RAUSCHER	XXX	432,837	450,000	4,650
594918-BL-7	MICROSOFT CORP		03/28/2016	JEFFERIES & COMPANY	XXX	164,631	150,000	2,744
594918-BU-7	MICROSOFT CORP		08/15/2016	BANC OF AMERICA SEC LLC	XXX	10,243	10,000	11
59565X-AB-6	MIDCONTINENT EXPRESS PIPELINE 144A		11/01/2016	HHS/BLACKROCK CORE BOND	XXX	369,250	350,000	5,280
60040*-AA-4	MILLENNIUM PARKING GARAGES, LLC		11/22/2016	ALLIANCE CAPITAL	XXX	3,000,000	3,000,000	0
60855R-AG-5	MOLINA HEALTHCARE INC		02/25/2016	WACHOVIA SECURITIES LLC	XXX	1,005,000	1,000,000	16,573
61166W-AP-6	MONSANTO CO NEW		04/29/2016	MORGAN STANLEY & CO INC	XXX	507,990	525,000	6,994
617446-7Y-9	MORGAN STANLEY		12/07/2016	VARIOUS	XXX	1,494,549	1,413,000	14,464
61746B-DZ-6	MORGAN STANLEY		12/14/2016	VARIOUS	XXX	544,278	540,000	5,732
61746B-EA-0	MORGAN STANLEY		11/09/2016	UBS WARBURG LLC	XXX	2,992,791	2,975,000	4,958
61746B-EC-6	MORGAN STANLEY		12/09/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	2,543,900	2,535,000	8,192
553283-AB-8	MPH ACQUISITION HLDGS LLC 144A		05/25/2016	GOLDMAN SACHS & CO	XXX	1,700,000	1,700,000	0
55342U-AF-1	MPT OPERATING PARTNERSHIP L.P		02/17/2016	BANC OF AMERICA SEC LLC	XXX	875,000	875,000	0
55342U-AG-9	MPT OPERATING PARTNERSHIP L.P		07/13/2016	GOLDMAN SACHS & CO	XXX	1,250,000	1,250,000	0
61691G-AT-7	MS BOFA ML TRUST 2016-C32		12/08/2016	BANC OF AMERICA SEC LLC	XXX	993,978	0	7,804
LX1527-11-3	MULTIPLAN MERGER CORPORATION TL B		05/25/2016	PER CLIENTS REQUEST	XXX	2,487,500	2,500,000	0
626717-AF-9	MURPHY OIL CORP		10/11/2016	VARIOUS	XXX	1,447,500	1,700,000	22,795
626717-AH-5	MURPHY OIL CORP		08/12/2016	JP MORGAN SECS INC-FI	XXX	250,000	250,000	0
628530-AV-9	MYLAN INC 144A		10/06/2016	VARIOUS	XXX	839,421	850,000	6,419
629568-BC-9	NABORS INDS INC 144A		12/02/2016	MORGAN STANLEY & CO INC	XXX	365,000	365,000	0

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63938C-AD-0	NAVIENT CORP		10/12/2016	NOMURA SEC/FIXED INCOME	XXX	2,977,688	2,950,000	41,241
LX1523-98-9	NBTY TERM LOAN B		04/26/2016	PER CLIENTS REQUEST	XXX	1,492,500	1,500,000	0
64110L-AL-0	NETFLIX INC		01/25/2016	CREDIT SUISSE FIRST BOS	XXX	227,250	225,000	3,782
646025-C*-5	NEW JERSEY RESOURCES CORP		08/18/2016	ALLIANCE CAPITAL	XXX	1,000,000	1,000,000	0
651229-AU-0	NEWELL BRANDS INC		08/04/2016	JP MORGAN CHASE/HSBCSI	XXX	262,138	250,000	2,822
651229-AW-6	NEWELL RUBBERMAID INC		03/18/2016	GOLDMAN SACHS & CO	XXX	319,354	320,000	0
LX1525-96-8	NEXEO SOLUTIONS LLC TERM LOAN B		05/17/2016	PER CLIENTS REQUEST	XXX	497,500	500,000	0
65341X-AA-6	NEXSTAR ESCROW CORP 144A		07/13/2016	BANC OF AMERICA SEC LLC	XXX	1,250,000	1,250,000	0
62927#-AK-2	NFL VENTURES LP		11/03/2016	ALLIANCE CAPITAL	XXX	1,500,000	1,500,000	0
62913T-AH-5	NGL ENERGY PARTNERS LP 144A		10/19/2016	BARCLAYS CAP INC	XXX	1,225,000	1,225,000	0
655044-AH-8	NOBLE ENERGY INC		11/01/2016	MORGAN STANLEY & CO INC	XXX	307,173	300,000	5,493
655044-AJ-4	NOBLE ENERGY INC		12/14/2016	WACHOVIA SECURITIES LLC	XXX	90,275	90,000	429
670001-AA-4	NOVELIS CORP 144A		08/15/2016	MORGAN STANLEY & CO INC	XXX	1,500,000	1,500,000	0
670001-AC-0	NOVELIS CORP 144A		09/08/2016	VARIOUS	XXX	751,719	750,000	0
629377-BW-1	NRG ENERGY INC		10/25/2016	DEUTSCHE BANK SECS	XXX	516,250	500,000	8,941
629377-BY-7	NRG ENERGY INC		09/08/2016	GOLDMAN SACHS & CO	XXX	248,750	250,000	5,729
629377-BZ-4	NRG ENERGY INC 144A		05/09/2016	DEUTSCHE BANK SECS	XXX	1,000,000	1,000,000	0
629377-CB-6	NRG ENERGY INC 144A		07/19/2016	MORGAN STANLEY & CO INC	XXX	175,000	175,000	0
67020Y-AJ-9	NUANCE COMMUNICATIONS INC 144A		06/14/2016	MORGAN STANLEY & CO INC	XXX	1,500,000	1,500,000	0
67020Y-AL-4	NUANCE COMMUNICATIONS INC 144A		12/08/2016	BARCLAYS CAP INC	XXX	544,841	550,000	0
674215-AD-0	OASIS PETE INC NEW		10/27/2016	DEUTSCHE BANK SECS	XXX	502,500	500,000	0
674599-CM-5	OCCIDENTAL PETE CORP DEL		11/02/2016	WACHOVIA SECURITIES LLC	XXX	119,495	120,000	0
68268N-AG-8	ONEOK PARTNERS LP		12/08/2016	MORGAN STANLEY & CO INC	XXX	269,503	250,000	5,615
68389X-BK-0	ORACLE CORP		07/13/2016	CITIGROUP GBL MKT INC/SAL	XXX	2,015,840	2,000,000	1,161
70959W-AG-8	PENSKE AUTOMOTIVE GRP INC		10/17/2016	VARIOUS	XXX	982,250	1,050,000	8,441
69354P-AA-9	PINNACLE ENTMT INC 144A		10/06/2016	JP MORGAN SECS INC-FI	XXX	1,507,500	1,500,000	38,438
723787-AM-9	PIONEER NAT RES CO		07/18/2016	PERSHING LLC	XXX	66,047	60,000	45
72650R-AT-9	PLAINS ALL AMERN PIPELINE L P		02/10/2016	MORGAN STANLEY & CO INC	XXX	102,638	105,000	1,991
72650R-BE-1	PLAINS ALL AMERN PIPELINE L P		12/15/2016	VARIOUS	XXX	736,750	835,000	9,286
72650R-BH-4	PLAINS ALL AMERN PIPELINE L P		12/15/2016	VARIOUS	XXX	309,405	335,000	6,269
72766Q-AA-3	PLATFORM SPECIALTY PRODS 144A		11/04/2016	VARIOUS	XXX	1,711,125	1,750,000	21,594
69353R-EW-4	PNC BK N A PITTSBURGH PA		04/26/2016	JP MORGAN SECS INC-FI	XXX	1,099,329	1,100,000	0
737446-AK-0	POST HLDGS INC 144A		07/25/2016	BARCLAYS CAP INC	XXX	2,150,000	2,150,000	0
74113M-AE-0	PRESTIGE AUTO RECV TR 2016 144A		10/21/2016	WACHOVIA SECURITIES LLC	XXX	2,727,532	2,728,000	0
74256L-AR-0	PRINCIPAL LIFE GLOBAL FDG II 144A		04/11/2016	CREDIT SUISSE FIRST BOS	XXX	747,660	750,000	0
74733V-AB-6	QEP RES INC		10/17/2016	RBC DAIN RAUSCHER	XXX	759,375	750,000	2,128
747525-AK-9	QUALCOMM INC		07/14/2016	BARCLAYS CAP INC	XXX	866,900	780,000	6,136
74840L-AA-0	QUICKEN LNS INC 144A		10/24/2016	VARIOUS	XXX	187,888	190,000	3,133
LX1552-91-3	RACKSPACE HOSTING INC TERM LOAN		10/26/2016	PER CLIENTS REQUEST	XXX	422,875	425,000	0
75281A-AV-1	RANGE RES CORP 144A		04/27/2016	BANC OF AMERICA SEC LLC	XXX	1,447,500	1,500,000	36,177
75281A-AZ-2	RANGE RES CORP 144A		05/06/2016	VARIOUS	XXX	219,750	250,000	1,944
75281A-AS-8	RANGE RESOURCES CORP		03/11/2016	DEUTSCHE BANK SECS	XXX	1,338,750	1,500,000	24,578
75606D-AE-1	REALOGY GRP LLC 144A		05/26/2016	JP MORGAN SECS INC-FI	XXX	744,518	750,000	0
75606D-AC-5	REALOGY GRP LLC/REALOGY CO 144A		02/25/2016	JP MORGAN SECS INC-FI	XXX	802,000	800,000	10,500
756109-AS-3	REALTY INCOME CORP		10/04/2016	CITIGROUP GBL MKT INC/SAL	XXX	345,349	350,000	0
761735-AT-6	REYNOLDS GROUP ISSUER LLC 144A		06/13/2016	CREDIT SUISSE FIRST BOS	XXX	500,000	500,000	0
761735-AV-1	REYNOLDS GROUP ISSUER LLC 144A		06/13/2016	CREDIT SUISSE FIRST BOS	XXX	750,000	750,000	0
762760-AB-2	RICE ENERGY INC		06/22/2016	VARIOUS	XXX	2,221,938	2,400,000	46,315
776743-AD-8	ROPER TECHNOLOGIES INC		12/08/2016	BANC OF AMERICA SEC LLC	XXX	104,983	105,000	0
78512*-AA-5	S&E REPLACEMENT POWER LLC		12/16/2016	ALLIANCE CAPITAL	XXX	3,000,000	3,000,000	0
LX1540-15-7	SAFEWAY GROUP HOLDINGS LLC INIT TL		08/04/2016	PER CLIENTS REQUEST	XXX	1,361,250	1,375,000	0
78388J-AU-0	SBA COMMUNICATIONS CORP 144A		08/01/2016	DEUTSCHE BANK SECS	XXX	1,140,547	1,150,000	0
808194-AA-2	SCHULMAN A INC 144A		05/12/2016	RBC DAIN RAUSCHER	XXX	250,000	250,000	7,925
81663A-AB-1	SEMGROUP CORP		10/17/2016	BARCLAYS CAP INC	XXX	831,188	825,000	21,328
78412F-AL-8	SESI L L C		03/15/2016	BANC OF AMERICA SEC LLC	XXX	397,500	500,000	12,130
82088K-AC-2	SHEA HOMES LP 144A		10/17/2016	MELLON TRUST OF NEW ENGLAND, NA	XXX	323,375	325,000	1,008
82088K-AD-0	SHEA HOMES LP 144A		10/17/2016	JP MORGAN CHASE BANK	XXX	99,500	100,000	323
826700-AA-4	SIGNODE INDL GROUP US INC 144A		08/29/2016	VARIOUS	XXX	259,888	275,000	5,910
829259-AU-4	SINCLAIR TELEVISION GROUP 144A		03/09/2016	JP MORGAN SECS INC-FI	XXX	250,000	250,000	0
78442F-EL-8	SLM CORP		12/13/2016	VARIOUS	XXX	1,081,375	1,050,000	16,464
78454L-AK-6	SM ENERGY CO		07/01/2016	VARIOUS	XXX	229,518	250,000	1,786
842587-CX-3	SOUTHERN CO		05/19/2016	CITIGROUP GBL MKT INC/SAL	XXX	547,151	550,000	0

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8426EP-AB-4	SOUTHERN CO GAS CAP		09/08/2016	JP MORGAN SECS INC-FI	XXX	728,708	730,000	0
843646-AS-9	SOUTHERN PWR CO		11/10/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	994,751	995,000	0
844741-BB-3	SOUTHWEST AIRLS CO		04/21/2016	RBC DAIN RAUSCHER	XXX	736,615	725,000	9,126
84756N-AG-4	SPECTRA ENERGY PARTNERS LP		10/05/2016	JP MORGAN SECS INC-FI	XXX	110,729	110,000	440
85172F-AD-1	SPRINGLEAF FINANCE CORPORATION		12/19/2016	VARIOUS	XXX	2,139,000	2,025,000	55,461
85172F-AG-4	SPRINGLEAF FINANCE CORPORATION		11/08/2016	GOLDMAN SACHS & CO	XXX	967,500	1,000,000	21,729
85207U-AE-5	SPRINT CORP		09/02/2016	VARIOUS	XXX	1,384,688	1,650,000	28,064
85207U-AF-2	SPRINT CORP		07/29/2016	GOLDMAN SACHS & CO	XXX	183,750	200,000	6,038
85207U-AH-8	SPRINT CORP		08/01/2016	VARIOUS	XXX	382,813	425,000	3,948
85207U-AJ-4	SPRINT CORP		12/20/2016	VARIOUS	XXX	2,068,399	2,150,000	49,658
852061-AS-9	Sprint Nextel Corp		08/01/2016	VARIOUS	XXX	635,438	725,000	9,150
85208N-AA-8	SPRINT SPECTRUM CO LLC 144A		12/21/2016	VARIOUS	XXX	1,287,285	1,285,000	686
853496-AB-3	STANDARD INDS INC 144A		02/18/2016	BANC OF AMERICA SEC LLC	XXX	675,000	675,000	0
85571B-AE-5	STARWOOD PPTY TR INC 144A		12/09/2016	JP MORGAN SECS INC-FI	XXX	375,000	375,000	0
863667-AJ-0	STRYKER CORP		03/03/2016	BANC OF AMERICA SEC LLC	XXX	173,065	175,000	0
86765B-AT-6	SUNOCO LOGISTICS PARTNERS		07/07/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	234,286	235,000	0
86765L-AF-4	SUNOCO LP/SUNOCO FIN CORP		04/04/2016	CREDIT SUISSE FIRST BOS	XXX	2,250,000	2,250,000	0
86765L-AG-2	SUNOCO LP/SUNOCO FIN CORP		07/26/2016	CREDIT SUISSE FIRST BOS	XXX	102,250	100,000	2,143
867914-BM-4	SUNTRUST BKS INC		11/28/2016	HHS/BLACKROCK CORE BOND	XXX	494,366	495,000	0
87815V-AG-8	TEAM HEALTH INC 144A		10/14/2016	JEFFERIES & COMPANY	XXX	721,500	650,000	16,232
88033G-CP-3	TENET HEALTHCARE CORP 144A		11/16/2016	BARCLAYS CAP INC	XXX	275,000	275,000	0
88160Q-AM-5	TESORO LOGISTICS LP / CORP		05/13/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,510,000	1,500,000	531
883556-BN-1	THERMO FISHER SCIENTIFIC INC		08/04/2016	VARIOUS	XXX	520,846	515,000	2,175
887317-BB-0	TIME WARNER INC		12/02/2016	VARIOUS	XXX	397,790	400,000	0
891906-AC-3	TOTAL SYS SVCS INC		11/03/2016	BARCLAYS CAP INC	XXX	402,683	365,000	1,801
893647-AX-5	TRANSDIGM INC		06/21/2016	BANC OF AMERICA SEC LLC	XXX	755,625	750,000	21,531
893647-BA-4	TRANSDIGM INC 144A		06/13/2016	BANC OF AMERICA SEC LLC	XXX	496,250	500,000	620
87265H-AE-9	TRI POINTE GROUP INC		05/23/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,193,244	1,200,000	0
902691-A@-3	UGI UTILITIES, INC		06/30/2016	WELLS FARGO	XXX	2,000,000	2,000,000	0
911365-BB-9	UNITED RENTALS NORTH AMER INC		10/17/2016	MELLON TRUST OF NEW ENGLAND, NA	XXX	208,756	200,000	4,951
911365-BE-3	UNITED RENTALS NORTH AMER INC		06/03/2016	VARIOUS	XXX	1,749,375	1,750,000	1,020
91324P-CR-1	UNITEDHEALTH GROUP INC		10/04/2016	PERSHING LLC	XXX	191,115	160,000	1,731
91324P-CX-8	UNITEDHEALTH GROUP INC		12/15/2016	BANC OF AMERICA SEC LLC	XXX	267,983	270,000	0
913903-AR-1	UNIVERSAL HLTH SVCS INC 144A		05/19/2016	JP MORGAN SECS INC-FI	XXX	1,522,500	1,500,000	24,146
91529Y-AM-8	UNUM GROUP		05/04/2016	JP MORGAN SECS INC-FI	XXX	179,608	180,000	0
90290M-AB-7	US FOODS INC 144A		11/16/2016	RBC DAIN RAUSCHER	XXX	1,035,000	1,000,000	23,500
90363@-AC-4	USTA NATIONAL TENNIS CENTER		05/26/2016	JP MORGAN	XXX	5,000,000	5,000,000	0
92340L-AA-7	VEREIT OPER PARTNERSHIP L P		05/18/2016	JP MORGAN SECS INC-FI	XXX	1,000,000	1,000,000	0
92343V-CK-8	VERIZON COMMUNICATIONS INC		10/04/2016	WACHOVIA SECURITIES LLC	XXX	1,146,985	1,025,000	6,368
LX1553-79-6	VERTIV CO TERM LOAN B		09/30/2016	PER CLIENTS REQUEST	XXX	2,182,500	2,250,000	0
92553P-AP-7	VIACOM INC NEW		09/29/2016	JP MORGAN SECS INC-FI	XXX	322,746	350,000	638
92553P-AW-2	VIACOM INC NEW		09/08/2016	RBC DAIN RAUSCHER	XXX	153,678	150,000	3,544
927804-FT-6	VIRGINIA ELEC & PWR CO		07/18/2016	PERSHING LLC	XXX	216,439	190,000	1,463
91829K-AA-1	VPI ESCROW CORP 144A		11/02/2016	GOLDMAN SACHS & CO	XXX	296,969	325,000	1,266
92890H-AB-8	WEA FIN LLC WESTFIELD UK & EU 144A		04/21/2016	MORGAN STANLEY & CO INC	XXX	1,012,350	1,000,000	2,925
949746-RS-2	WELLS FARGO & CO NEW		11/09/2016	BARCLAYS CAP INC	XXX	3,479,519	3,445,000	16,986
94974B-GF-1	WELLS FARGO CO MTN BE		06/22/2016	GOLDMAN SACHS & CO	XXX	1,261,297	1,245,000	10,930
94974B-GL-8	WELLS FARGO CO MTN BE		08/29/2016	MORGAN STANLEY & CO INC	XXX	366,831	330,000	1,499
94974B-GU-8	WELLS FARGO CO MTN BE		12/01/2016	WACHOVIA SECURITIES LLC	XXX	229,563	230,000	0
95000J-AY-4	WELLS FARGO COML TR 2016-LC25		12/01/2016	WACHOVIA SECURITIES LLC	XXX	1,017,240	0	3,140
95081Q-AL-8	WESCO DISTR INC 144A		06/02/2016	GOLDMAN SACHS & CO	XXX	2,750,000	2,750,000	0
966387-AG-7	WHITING PETE CORP NEW		08/24/2016	RBC DAIN RAUSCHER	XXX	274,500	300,000	6,833
96949L-AC-9	WILLIAMS PARTNERS L P NEW		08/16/2016	STIFEL NICOLAUS & CO INC	XXX	235,943	250,000	5,454
98212B-AG-8	WPX ENERGY INC		05/12/2016	BANC OF AMERICA SEC LLC	XXX	937,500	1,000,000	24,292
98389B-AU-4	XCEL ENERGY INC		11/28/2016	BARCLAYS CAP INC	XXX	573,885	575,000	0
983793-AD-2	XPO LOGISTICS INC 144A		10/17/2016	MELLON TRUST OF NEW ENGLAND, NA	XXX	156,750	150,000	3,385
983793-AF-7	XPO LOGISTICS INC 144A		12/13/2016	VARIOUS	XXX	621,000	600,000	7,546
98419M-AJ-9	XYLEM INC		11/23/2016	JP MORGAN SECS INC-FI	XXX	637,837	660,000	2,860
LX1528-90-5	ZEKELMAN INDUSTRIES INC FKA JMC TL		06/07/2016	PER CLIENTS REQUEST	XXX	2,202,750	2,225,000	0
98978V-AJ-2	ZOETIS INC		04/21/2016	JEFFERIES & COMPANY	XXX	411,996	400,000	6,248
07317Q-AG-0	BAYTEX ENERGY CORP 144A	C	12/22/2016	JEFFERIES & COMPANY	XXX	885,000	1,000,000	4,219
097751-BM-2	BOMBARDIER INC 144A	C	10/18/2016	MELLON TRUST OF NEW ENGLAND, NA	XXX	115,000	125,000	938

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097751-BP-5	BOMBARDIER INC 144A	C	11/16/2016	BANC OF AMERICA SEC LLC	XXX	618,756	625,000	0
136385-AL-5	Canadian Nat Res Ltd	C	11/01/2016	VARIOUS	XXX	450,124	400,000	4,740
13645R-AU-8	CANADIAN PAC RY CO NEW	C	04/25/2016	BNP PARIBAS SEC CORP	XXX	245,834	230,000	2,477
146900-AM-7	CASCADES INC 144A	C	10/14/2016	MELLON TRUST OF NEW ENGLAND, NA	XXX	127,500	125,000	1,795
443628-AF-9	HUDBAY MINERALS INC 144A	C	12/01/2016	BARCLAYS CAP INC	XXX	375,000	375,000	0
443628-AG-7	HUDBAY MINERALS INC 144A	C	12/01/2016	BARCLAYS CAP INC	XXX	550,000	550,000	0
448055-AB-9	HUSKY ENERGY INC	C	11/08/2016	BARCLAYS CAP INC	XXX	715,774	650,000	16,545
448055-AD-5	HUSKY ENERGY INC SR GLBL NT6.8%37	A	12/16/2016	SEAPORT GROUP SECURITIES LLC	XXX	351,894	300,000	5,440
535919-AL-8	LIONS GATE ENTMNT CORP 144A	C	10/25/2016	JP MORGAN SECS INC-FI	XXX	1,009,875	1,000,000	41
552697-AQ-7	MDC PARTNERS INC 144A	C	07/11/2016	JP MORGAN SECS INC-FI	XXX	1,739,206	1,750,000	10,048
66977W-AP-4	NOVA CHEMICALS CORP 144A	C	05/23/2016	BANC OF AMERICA SEC LLC	XXX	1,488,750	1,500,000	5,208
683715-AB-2	OPEN TEXT CORP 144A	C	05/25/2016	BARCLAYS CAP INC	XXX	1,750,000	1,750,000	0
867229-AE-6	SUNCOR ENERGY INC NEW	D	12/14/2016	VARIOUS	XXX	1,129,940	875,000	4,936
878742-AV-7	TECK RESOURCES LTD	C	08/23/2016	PERSHING LLC	XXX	223,125	250,000	877
87952V-AL-0	TELESAT CDA LLC 144A	C	12/06/2016	JP MORGAN SECS INC-FI	XXX	1,455,063	1,450,000	900
884903-BQ-7	THOMSON REUTERS CORP	D	12/02/2016	JP MORGAN SECS INC-FI	XXX	1,288,431	1,225,000	2,048
896356-AD-4	TRINIDAD DRILLING LTD 144A	C	10/20/2016	CREDIT SUISSE FIRST BOS	XXX	1,311,750	1,325,000	28,984
92912E-AC-7	VPII ESCROW CORP 144A	C	05/16/2016	JP MORGAN SECS INC-FI	XXX	434,250	450,000	6,269
91831A-AA-9	VRX ESCROW CORP 144A	C	11/02/2016	JP MORGAN SECS INC-FI	XXX	482,838	535,000	4,154
91831A-AC-5	VRX ESCROW CORP 144A	C	05/18/2016	JP MORGAN SECS INC-FI	XXX	207,500	250,000	1,616
68341P-AA-7	QTEL INTL FIN LTD 144A	C	06/15/2016	JPMCB/HSBC BANK PLC IB MAIN FL	XXX	445,338	450,000	0
687602-AA-9	TENGIZCHEVROIL FIN CO INTL LTD	C	10/20/2016	VARIOUS	XXX	1,486,450	1,500,000	13,222
92676X-AA-5	VIKING CRUISES LTD 144A	C	04/25/2016	WACHOVIA SECURITIES LLC	XXX	470,000	500,000	1,535
947075-AJ-6	WEATHERFORD INTL LTD	C	06/10/2016	DEUTSCHE BANK SECS	XXX	1,550,000	1,550,000	0
947075-AK-3	WEATHERFORD INTL LTD	C	06/10/2016	DEUTSCHE BANK SECS	XXX	700,000	700,000	0
94707V-AC-4	WEATHERFORD INTL LTD	C	12/19/2016	VARIOUS	XXX	745,625	850,000	6,544
033292-AF-3	ANCHORAGE CAP CLO 2013 144A	C	05/24/2016	BARCLAYS CAP INC	XXX	982,500	1,000,000	4,070
09626R-AS-4	BLUEMOUNTAIN CLO 2012 144A	C	11/04/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,000,000	1,000,000	0
26250J-AN-0	DRYDEN XXV SR LN FD 2016 CLO 144A	C	10/05/2016	MORGAN STANLEY & CO INC	XXX	1,000,000	1,000,000	0
36320C-AA-8	GALAXY CLO XVI 2013-16 144A	C	09/23/2016	CREDIT SUISSE	XXX	1,397,480	1,400,000	3,542
40052X-AB-6	GRUPOSURA FINANCE 144A	C	04/26/2016	JP MORGAN SECS INC-FI	XXX	1,272,405	1,287,000	0
90320M-AA-3	UPCB FINANCE IV LTD 144A	C	02/04/2016	JP MORGAN SECS INC-FI	XXX	243,438	250,000	896
92914X-AJ-8	VOYA CLO LTD 2015-2 144A CLO	C	03/14/2016	MORGAN STANLEY & CO INC	XXX	841,250	1,000,000	5,805
21987B-AV-0	CORPORACION NACIONAL DEL 144A	C	11/01/2016	VARIOUS	XXX	1,061,260	1,000,000	10,063
21987B-AQ-1	CORPORACION NACIONAL DEL COBRE144A	C	11/29/2016	CANTOR FITZGERALD/MBS	XXX	1,149,588	1,200,000	13,500
29081P-AE-5	EMBOTELLADORA ANDINA S A 144A	C	01/08/2016	MORGAN STANLEY & CO INC	XXX	206,750	200,000	2,833
P82290-AG-5	SACI FALABELLA	C	01/08/2016	PERSHING LLC	XXX	200,400	200,000	4,035
279158-AC-3	ECOPETROL S A	C	04/13/2016	GOLDMAN SACHS & CO	XXX	195,478	200,000	979
23636T-AE-0	DANONE 144A	C	10/26/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,550,000	1,550,000	0
67054K-AA-7	NUMERICABLE GROUP SA 144A	C	04/06/2016	JP MORGAN SECS INC-FI	XXX	500,000	500,000	0
67054L-AB-3	NUMERICABLE GROUP SA 144A	C	04/06/2016	DEUTSCHE BANK SECS	XXX	633,750	650,000	6,067
67054L-AC-1	NUMERICABLE GROUP SA 144A	D	08/17/2016	VARIOUS	XXX	1,200,000	1,200,000	13,264
25152R-5F-6	DEUTSCHE BK AG	C	05/09/2016	DEUTSCHE BANK SECS	XXX	991,965	995,000	0
Y7138A-AE-0	PT PERTAMINA PERSERO	C	10/06/2016	MORGAN STANLEY & CO INC	XXX	736,365	700,000	11,873
00772B-AQ-4	AERCAP IRELAND CAPITAL LIMITED	C	10/04/2016	VARIOUS	XXX	1,915,844	1,825,000	35,417
00176P-AE-2	AMMC CLO 19 LTD 2016-19A CLO 144A	C	10/07/2016	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	1,000,000	1,000,000	0
00176P-AG-7	AMMC CLO 19 LTD 2016-19A CLO 144A	C	10/07/2016	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	968,500	1,000,000	0
03329P-AS-1	ANCHORAGE CAPITAL CLO 144A	C	10/06/2016	JP MORGAN SECS INC-FI	XXX	1,000,000	1,000,000	0
03969A-AH-3	ARDAGH PACKAGING 144A	C	04/29/2016	CITIGROUP GLOBAL	XXX	2,500,000	2,500,000	0
04965C-AE-8	ATRIUM XII 12A C FLOATING CLO 144A	C	11/01/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,003,760	1,000,000	437
14312E-AE-3	CARLYLE GLOBAL MARKET STR CLO 144A	C	08/18/2016	CITIGROUP GLOBAL	XXX	1,000,000	1,000,000	6,492
12548W-AL-7	CIFC FUNDING 2012-III LTD CLO 144A	C	10/18/2016	BNP PARIBAS SEC CORP	XXX	1,000,000	1,000,000	0
12548W-AN-3	CIFC FUNDING 2012-III LTD CLO 144A	C	10/18/2016	BNP PARIBAS SEC CORP	XXX	1,000,000	1,000,000	0
26249K-AN-1	DRYDEN 36 SENIOR LOAN CLO 144A	C	12/07/2016	GOLDMAN SAACHS & CO	XXX	989,637	1,000,000	0
26249K-AM-3	DRYDEN 36 SENIOR LOAN CLO144A	C	12/07/2016	GOLDMAN SAACHS & CO	XXX	1,254,921	1,250,000	0
38137F-AG-7	GOLDENTREE LOAN OPP CLO 144A	C	11/07/2016	PERSHING LLC	XXX	1,500,000	1,500,000	0
55818H-BA-5	MADISON PARK FUNDING LTD CLO 144A	C	10/21/2016	MORGAN STANLEY & CO INC	XXX	2,000,000	2,000,000	0
85812P-AC-7	NOVOLIPETSK STEEL 144A	D	10/19/2016	BNP PARIBAS SEC SVC	XXX	1,204,200	1,200,000	18,400
74982G-AQ-4	RACE POINT VII CLO LTD 144A	C	10/28/2016	NOMURA SECURITIES	XXX	1,000,000	1,000,000	0
818813-AT-4	SHACKLETON II CLO LTD 144A	C	10/04/2016	THE BANK OF NEW YORK MELLON/NATIXIS	XXX	1,000,000	1,000,000	0
82481L-AC-3	SHIRE ACQUISITIONS INVTS IRL	C	09/19/2016	BARCLAYS CAP INC	XXX	1,504,804	1,505,000	0
87165U-AL-5	SYMPHONY XVII LTD 144A CLO	C	03/09/2016	PERSHING LLC	XXX	930,000	1,000,000	0

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
M60170-AV-5	ISRAEL ELECTRIC CORP LTD CALLABLE	C	10/19/2016	BARCLAYS CAP INC/BARCLAYS CAP INC FI	XXX	877,690	800,000	16,917
46115H-AP-2	INTESA SANPAOLO S P A	C	09/28/2016	GOLDMAN SACHS & CO	XXX	273,370	250,000	2,953
87927Y-AA-0	TELECOM ITALIA S P A NEW 144A	C	01/13/2016	BANC OF AMERICA SEC LLC	XXX	1,083,500	1,100,000	7,940
24713G-AD-4	DELPHI AUTOMOTIVE PLC	C	12/06/2016	WACHOVIA SECURITIES LLC	XXX	530,593	575,000	5,552
90351D-AH-0	UBS GROUP AG 144A	C	08/03/2016	UBS WARBURG LLC	XXX	1,049,370	1,050,000	0
00507U-AS-0	ACTAVIS FUNDING SCS	C	04/05/2016	VARIOUS	XXX	1,254,471	1,225,000	6,426
02154C-AE-3	ALTICE FINANCING S.A. 144A	C	05/13/2016	GOLDMAN SACHS & CO	XXX	1,571,250	1,575,000	1,563
02154V-AA-9	ALTICE SA 144A	C	11/08/2016	VARIOUS	XXX	1,260,250	1,200,000	29,794
00191A-AB-2	ARD FIN S A 144A	C	09/07/2016	CITIGROUP GBL MKT INC/SAL	XXX	700,000	700,000	0
12550A-AR-7	CIFC FDG 2014-V LTD CLO 144A	C	10/07/2016	MORGAN STANLEY & CO INC	XXX	1,000,000	1,000,000	0
235822-AA-1	DANA FING LUXEMBOURG S A R L 144A	C	05/24/2016	CITIGROUP GBL MKT INC/SAL	XXX	2,000,000	2,000,000	0
44986U-AD-1	INEOS GROUP HLDGS PLC 144A	C	10/24/2016	THE BANK OF NY/BARCLAYS CAPITAL- LDN	XXX	1,002,500	1,000,000	12,188
L8800M-AF-0	STEEL CAPITAL SA SR GLBL 3 REGS22	C	10/19/2016	VARIOUS	XXX	1,316,980	1,200,000	28,648
97314X-AM-6	WIND ACQUISITION FIN SA 144A	C	08/04/2016	THE BANK OF NY/BARCLAYS CAPITAL- LDN	XXX	2,002,500	2,000,000	6,201
P9406G-AC-2	TRUST F/1401 SR REGS NT 26	C	07/22/2016	UBS WARBURG LLC	XXX	1,053,100	1,000,000	34,125
67091T-AA-3	OFFICE CHERIFIEN DES PHOSPHAT144A	C	04/13/2016	JPMCB/HSBC BANK PLC IB MAIN FL	XXX	313,800	300,000	8,109
N55218-AL-0	LUKOIL INTL FIN BV	D	10/06/2016	COMMERCE BANK	XXX	517,490	500,000	10,584
62854A-AD-6	MYLAN NV 144A	C	10/04/2016	BANC OF AMERICA SEC LLC	XXX	549,396	545,000	7,056
62947Q-AN-8	NXP B V / NXP FDG LLC 144A		02/12/2016	VARIOUS	XXX	1,436,875	1,400,000	33,254
822582-BY-7	SHELL INTERNATIONAL FIN BV	C	12/14/2016	CITIGROUP GBL MKT INC/SAL	XXX	491,414	535,000	5,406
88167A-AD-3	TEVA PHARMACEUTICAL FIN NETH	C	07/18/2016	BARCLAYS CAP INC	XXX	712,612	715,000	0
88167A-AF-8	TEVA PHARMACEUTICAL FIN NETH	C	07/18/2016	BARCLAYS CAP INC	XXX	203,292	205,000	0
00163G-AS-6	ALM VII LTD 2012-7A CLO 144A	C	09/13/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,250,000	1,250,000	0
Y72596-BU-5	RELIANCE INDUSTRIES LTD	C	10/06/2016	VARIOUS	XXX	1,716,600	1,700,000	24,842
49373G-AD-0	KIA MTRS CORP 144A	C	04/14/2016	JPMCB/HSBC BANK PLC IB MAIN FL	XXX	874,790	880,000	0
49989A-AA-7	KOC HLDG 144A	C	07/27/2016	BARCLAYS CAPITAL SEC LTD	XXX	493,650	500,000	4,618
M9T40N-AA-5	TURK TELEKOMINIKASYON A S	D	10/12/2016	BNP PARIBAS SECURITIES	XXX	1,004,480	1,000,000	15,573
M0153D-AA-0	ABU DHABI NATL ENERGY CO PJSC	C	10/12/2016	JEFFRIES	XXX	1,049,400	1,000,000	13,611
00185A-AH-7	AON PLC	C	10/04/2016	DEUTSCHE BANK SECS	XXX	308,775	285,000	5,340
00185A-AK-0	AON PLC	C	02/23/2016	MORGAN STANLEY & CO INC	XXX	819,770	820,000	0
06738E-AN-5	BARCLAYS PLC	C	08/04/2016	BARCLAYS CAP INC	XXX	460,922	455,000	705
05565Q-DB-1	BP CAP MKTS P L C	C	12/14/2016	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	416,105	425,000	1,657
404280-BA-6	HSBC HLDGS PLC	C	10/20/2016	MORGAN STANLEY & CO INC	XXX	1,272,751	1,225,000	18,375
404280-BB-4	HSBC HLDGS PLC	C	08/30/2016	JP MORGAN CHASE/HSBCSI	XXX	1,229,238	1,175,000	12,347
45763P-AE-6	INMARSAT FIN PLC 144A	C	08/05/2016	VARIOUS	XXX	1,558,625	1,675,000	14,859
53359P-AA-8	LINCOLN FIN LTD 144A	C	06/27/2016	JP MORGAN SECS INC-FI	XXX	1,515,000	1,500,000	10,653
780097-BD-2	ROYAL BK SCOTLAND GROUP PLC	C	10/04/2016	JP MORGAN CHASE/GREENWICH	XXX	980,610	1,000,000	2,691
80281L-AE-5	SANTANDER UK PLC	C	10/20/2016	VARIOUS	XXX	925,244	925,000	5,083
80283L-AK-9	SANTANDER UK PLC 2.5% MTN 19	C	03/07/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,806,833	1,810,000	0
89641U-AD-3	TRINITY ACQUISITION PLC	C	03/17/2016	JP MORGAN SECS INC-FI	XXX	249,680	250,000	0
92769X-AM-7	VIRGIN MEDIA SECD FIN PLC 144A	C	04/12/2016	JP MORGAN SECS INC-FI	XXX	1,000,000	1,000,000	0
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						433,225,998	428,452,911	2,563,392
8399997 - Bonds - Subtotals - Bonds - Part 3						650,230,849	638,149,381	3,169,476
8399998 - Bonds - Summary item from Part 5 for Bonds						907,013,824	878,915,470	1,148,825
8399999 - Bonds - Subtotals - Bonds						1,557,244,673	1,517,064,851	4,318,301
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00081T-10-8	ACCO BRANDS CORP		06/24/2016	VARIOUS	5,570.000	42,810	XXX	0
012348-10-8	ALBANY INTL CORP		12/22/2016	VARIOUS	2,530.000	96,512	XXX	0
01988P-10-8	ALLSCRIPTS HEALTHCARE SOLUTNS		10/25/2016	VARIOUS	6,780.000	90,001	XXX	0
05614L-10-0	BABCOCK & WILCOX ENTERPRIS INC		12/22/2016	VARIOUS	2,310.000	44,388	XXX	0
077454-10-6	BELDON CDT INC COM		12/22/2016	VARIOUS	1,730.000	97,995	XXX	0
149205-10-6	CATO CORP NEW		12/22/2016	VARIOUS	1,670.000	59,410	XXX	0
159864-10-7	CHARLES RIV LABS INTL INC		12/22/2016	VARIOUS	1,010.000	74,121	XXX	0
17273K-10-9	CIRCOR INTL INC		12/22/2016	VARIOUS	1,110.000	51,189	XXX	0
192479-10-3	COHERENT INC		02/05/2016	VARIOUS	270.000	17,484	XXX	0
22002T-10-8	CORPORATE OFFICE PPTYS TR		12/22/2016	VARIOUS	11,150.000	236,992	XXX	0
221006-10-9	CORVEL CORP		12/22/2016	VARIOUS	1,640.000	62,757	XXX	0
126501-10-5	CTS CORP		12/22/2016	VARIOUS	2,020.000	35,471	XXX	0
229669-10-6	CUBIC CORP		12/22/2016	VARIOUS	1,930.000	82,471	XXX	0
247850-10-0	DELTIC TIMBER CORP		12/22/2016	VARIOUS	990.000	61,693	XXX	0
252784-30-1	DIAMONDROCK HOSPITALITY CO		12/22/2016	VARIOUS	3,640.000	34,091	XXX	0

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253651-10-3	DIEBOLD INC		12/22/2016	VARIOUS	2,040.000	52,393	XXX	0
23334L-10-2	DSW INC		12/22/2016	VARIOUS	1,460.000	34,397	XXX	0
28140H-20-3	EDUCATION RLTY TR INC		12/22/2016	VARIOUS	1,240.000	50,552	XXX	0
29414D-10-0	ENVISION HEALTHCARE CORP COMMO		11/15/2016	VARIOUS	2,920.000	183,248	XXX	0
26885G-10-9	ERA GROUP INC		12/22/2016	VARIOUS	1,590.000	16,704	XXX	0
296315-10-4	ESCO TECHNOLOGIES INC		12/22/2016	VARIOUS	1,490.000	58,718	XXX	0
296689-10-2	ESSENDANT INC COM		11/15/2016	VARIOUS	7,420.000	164,738	XXX	0
319383-20-4	FIRST BUSEY CORP		12/22/2016	VARIOUS	1,920.000	41,917	XXX	0
320867-10-4	FIRST MIDWEST BANCORP DEL		12/22/2016	VARIOUS	4,660.000	87,107	XXX	0
343873-10-5	FLUSHING FINL CORP		12/22/2016	VARIOUS	2,370.000	51,896	XXX	0
346563-10-9	FORRESTER RESH INC		12/22/2016	VARIOUS	1,890.000	64,829	XXX	0
349853-10-1	FORWARD AIR CORP		12/22/2016	VARIOUS	6,160.000	259,561	XXX	0
356108-10-0	FREDS INC		11/15/2016	VARIOUS	3,860.000	56,121	XXX	0
302941-10-9	FTI CONSULTING INC		12/22/2016	VARIOUS	2,400.000	88,845	XXX	0
361268-10-5	G & K SVCS INC CL A		05/19/2016	VARIOUS	730.000	46,061	XXX	0
361448-10-3	GATX CORP		08/04/2016	VARIOUS	1,250.000	53,562	XXX	0
391416-10-4	GREAT WESTN BANCORP INC		12/22/2016	VARIOUS	2,170.000	66,393	XXX	0
397624-10-7	GREIF INC		12/22/2016	VARIOUS	3,770.000	120,557	XXX	0
405024-10-0	HAEMONETICS CORP		12/22/2016	VARIOUS	3,990.000	117,615	XXX	0
410120-10-9	HANCOCK HLDG CO		12/22/2016	VARIOUS	3,820.000	99,023	XXX	0
447462-10-2	HURON CONSULTING GROUP INC		12/22/2016	VARIOUS	2,250.000	115,727	XXX	0
44930G-10-7	ICU MED INC		12/22/2016	VARIOUS	240.000	26,049	XXX	0
459044-10-3	INTERNATIONAL BANCSHARES CORP		08/05/2016	VARIOUS	2,660.000	66,706	XXX	0
488401-10-0	KEMPER CORP DEL		12/22/2016	VARIOUS	8,810.000	288,007	XXX	0
577128-10-1	MATTHEWS INTL CORP		12/22/2016	VARIOUS	1,150.000	63,083	XXX	0
55264U-10-8	MB FINANCIAL INC NEW		12/22/2016	VARIOUS	2,510.000	85,197	XXX	0
60649T-10-7	MISTRAS GROUP INC		12/22/2016	VARIOUS	740.000	17,168	XXX	0
624756-10-2	MUELLER INDS INC		12/22/2016	VARIOUS	3,440.000	102,497	XXX	0
630104-10-7	NANTHEALTH INC		06/30/2016	HORIZON HEALTHCARE NJ	772,092.000	10,809,302	XXX	0
646025-10-6	NEW JERSEY RES		12/22/2016	VARIOUS	820.000	28,880	XXX	0
667340-10-3	NORTHWEST BANCSHARES INC MD		12/22/2016	VARIOUS	5,540.000	78,720	XXX	0
71742Q-10-6	PHIBRO ANIMAL HEALTH CORP		12/22/2016	VARIOUS	4,390.000	87,210	XXX	0
74164F-10-3	PRIMORIS SVCS CORP		12/22/2016	VARIOUS	2,030.000	43,298	XXX	0
751452-20-2	RAMCO-GERSHENSON PPTYS TR		12/22/2016	VARIOUS	16,840.000	288,429	XXX	0
749780-10-5	RSP PERMIAN INC		05/03/2016	VARIOUS	1,820.000	40,129	XXX	0
806037-10-7	SCANSOURCE INC		08/04/2016	VARIOUS	1,640.000	58,670	XXX	0
811904-10-1	SEACOR HOLDINGS INC		12/22/2016	VARIOUS	960.000	51,650	XXX	0
81725T-10-0	SENSIENT TECHNOLOGIES CORP		12/22/2016	VARIOUS	1,280.000	83,561	XXX	0
83190B-10-1	SMART & FINAL STORES INC		12/22/2016	VARIOUS	32,000.000	457,132	XXX	0
83413U-10-0	SOLAR CAP LTD		11/15/2016	VARIOUS	694.000	12,585	XXX	0
78469C-10-3	SP PLUS CORP		12/22/2016	VARIOUS	3,170.000	75,219	XXX	0
84857L-10-1	SPIRE INC		12/22/2016	VARIOUS	5,860.000	378,980	XXX	0
85254C-30-5	STAGE STORES INC		12/22/2016	VARIOUS	1,990.000	15,480	XXX	0
85711T-30-5	STATE NATL COS INC		12/22/2016	VARIOUS	4,660.000	44,759	XXX	0
858155-20-3	STEELCASE INC		12/22/2016	VARIOUS	3,690.000	51,827	XXX	0
866082-10-0	SUMMIT HOTEL PPTYS		12/22/2016	VARIOUS	3,410.000	41,259	XXX	0
88362T-10-3	THERMON GROUP HLDGS INC		12/22/2016	VARIOUS	5,260.000	90,312	XXX	0
896215-20-9	TRIMAS CORP		12/22/2016	VARIOUS	4,830.000	87,003	XXX	0
947890-10-9	WEBSTER FINL CORP CONN		08/04/2016	VARIOUS	2,410.000	84,262	XXX	0
92924F-10-6	WGL HLDGS INC COM NPV		11/15/2016	VARIOUS	610.000	39,616	XXX	0
88157K-10-1	TESCO CORP	C	12/22/2016	VARIOUS	2,790.000	20,251	XXX	0
G4388N-10-6	HELEN OF TROY CORP LTD	D	12/22/2016	VARIOUS	140.000	12,189	XXX	0
G6331W-10-9	MULTI PACKAGING SOLUTIONS INTL	C	12/22/2016	VARIOUS	18,230.000	253,663	XXX	0
92932M-10-1	WNS HOLDINGS LTD	C	12/22/2016	VARIOUS	13,160.000	358,547	XXX	0
Y2106R-11-0	DORIAN LPG LTD	C	12/22/2016	VARIOUS	2,320.000	22,702	XXX	0
Y7542C-10-6	SCORPIO TANKERS INC	C	12/22/2016	VARIOUS	9,780.000	54,321	XXX	0
550678-10-6	LUXFER HLDGS PLC	C	12/22/2016	VARIOUS	1,910.000	22,408	XXX	0
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						17,258,440	XXX	0
Common Stocks - Parent, Subsidiaries, and Affiliates								
000000-00-0	Multistate Investment Services, Inc		01/02/2016	Multistate Investment Services, Inc		41,925,075	XXX	41,925,075
9199999 - Common Stocks - Parent, Subsidiaries, and Affiliates						41,925,075	XXX	41,925,075
Common Stocks - Mutual Funds								

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
02368A-20-8	ABF LARGE CAP VAL INSTL		12/22/2016	FIDELITY INVESTMENTS	2,815.723	74,922	XXX	0
316345-60-2	FIDELITY BALANCED K		12/22/2016	FIDELITY INVESTMENTS	11,897.599	251,711	XXX	0
315911-71-9	FIDELITY CONCORD STR TR		12/22/2016	FIDELITY INVESTMENTS	2,209.259	139,957	XXX	0
315911-73-5	FIDELITY CONCORD STR TR		12/22/2016	FIDELITY INVESTMENTS	804.066	29,248	XXX	0
316071-70-3	FIDELITY CONTRAFUND INC K		12/22/2016	FIDELITY INVESTMENTS	5,975.704	582,463	XXX	0
316128-65-1	FIDELITY EQUITY INCOME K		12/27/2016	FIDELITY INVESTMENTS	4,861.558	268,789	XXX	0
315792-26-7	FIDELITY FREEDOM K 2005		12/28/2016	FIDELITY INVESTMENTS	504.680	6,503	XXX	0
315792-25-9	FIDELITY FREEDOM K 2010 FUND		12/28/2016	FIDELITY INVESTMENTS	6,223.212	79,990	XXX	0
315792-24-2	FIDELITY FREEDOM K 2015 FUND		12/28/2016	FIDELITY INVESTMENTS	64,317.978	858,338	XXX	0
315792-23-4	FIDELITY FREEDOM K 2020 FUND		12/28/2016	FIDELITY INVESTMENTS	27,586.218	387,394	XXX	0
315792-22-6	FIDELITY FREEDOM K 2025 FUND		12/28/2016	FIDELITY INVESTMENTS	59,414.264	861,152	XXX	0
315792-21-8	FIDELITY FREEDOM K 2030 FUND		12/28/2016	FIDELITY INVESTMENTS	28,624.023	414,666	XXX	0
315792-19-2	FIDELITY FREEDOM K 2035 FUND		12/28/2016	FIDELITY INVESTMENTS	23,396.469	356,105	XXX	0
315792-18-4	FIDELITY FREEDOM K 2040 Fund		12/28/2016	FIDELITY INVESTMENTS	20,021.919	297,794	XXX	0
315792-17-6	FIDELITY FREEDOM K 2045		12/28/2016	FIDELITY INVESTMENTS	712.886	11,289	XXX	0
315792-16-8	FIDELITY FREEDOM K 2050		12/28/2016	FIDELITY INVESTMENTS	1.424	22	XXX	0
315792-28-3	FIDELITY FREEDOM K INCOME FUND		12/28/2016	FIDELITY INVESTMENTS	6,062.735	70,569	XXX	0
316146-40-6	FIDELITY HIGH INCOME		12/30/2016	FIDELITY INVESTMENTS	26,696.113	216,333	XXX	0
316146-60-4	FIDELITY INFLAT PROT BOND FD		12/30/2016	FIDELITY INVESTMENTS	890.352	10,729	XXX	0
315910-26-5	FIDELITY INTL DISCOVERY K		12/22/2016	FIDELITY INVESTMENTS	3,895.303	145,446	XXX	0
315912-40-2	FIDELITY LARGE CAP STOCK FD		12/22/2016	FIDELITY INVESTMENTS	10,237.536	272,353	XXX	0
316138-20-5	FIDELITY REAL ESTATE INVS FD		12/22/2016	FIDELITY INVESTMENTS	6,048.434	264,548	XXX	0
315910-50-5	FIDELITY WORLDWIDE FD		12/22/2016	FIDELITY INVESTMENTS	3,992.871	88,842	XXX	0
354713-33-1	FRANKLIN STRATEGIC SER		12/22/2016	FIDELITY INVESTMENTS	13,148.568	486,255	XXX	0
38141W-39-8	GS MIDCAP VALUE INST		12/30/2016	FIDELITY INVESTMENTS	3,556.257	126,139	XXX	0
416529-80-8	HARTFORD SM CAP GROWTH FD - Y		12/22/2016	FIDELITY INVESTMENTS	2,902.114	135,793	XXX	0
63872R-57-4	LOOMIS CORE PL BD N		12/27/2016	FIDELITY INVESTMENTS	24,080.187	309,796	XXX	0
641233-20-0	NEUBERGER BERMAN GENESIS INSTL		12/30/2016	FIDELITY INVESTMENTS	3,245.118	188,629	XXX	0
315911-76-8	SPTN 500 INDEX INST		12/22/2016	FIDELITY INVESTMENTS	6,290.863	469,752	XXX	0
315911-88-3	SPTN EXT MKT IDX ADV		12/22/2016	FIDELITY INVESTMENTS	852.552	44,355	XXX	0
316146-36-4	SPTN US BOND IDX IS		12/30/2016	FIDELITY INVESTMENTS	37,498.975	443,854	XXX	0
561709-85-8	TIMESQUARE SMALL CAP GROWTH FUND		12/01/2016	TIMESQUARE	71,874.903	1,152,155	XXX	0
922042-63-5	VANGUARD INTL EQUITY INDEX FD		12/30/2016	VANGUARD	144,112.227	13,306,356	XXX	0
921946-50-5	VANGUARD WHITEHALL FDS INC		12/30/2016	VANGUARD	604,323.561	17,358,300	XXX	0
9299999 - Common Stocks - Mutual Funds						39,712,547	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						98,896,062	XXX	41,925,075
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						2,573,911	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						101,469,973	XXX	41,925,075
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						101,469,973	XXX	41,925,075
9999999 Totals						1,658,714,646	XXX	46,243,376

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36179M-K7-4	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		182,163	182,163	193,033	192,738	0	(10,575)	0	(10,575)	0	182,163	0	0	0	3,564	08/20/2042
36179M-X3-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		182,565	182,565	189,011	0	0	(6,447)	0	(6,447)	0	182,565	0	0	0	1,693	01/20/2043
36179Q-3K-5	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		463,082	463,082	493,659	494,782	0	(31,700)	0	(31,700)	0	463,082	0	0	0	9,096	02/20/2045
36179Q-6P-1	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	VARIOUS		1,750,134	1,673,519	1,760,825	1,671,749	0	(21,797)	0	(21,797)	0	1,738,199	0	11,935	11,935	41,941	03/20/2045
36179Q-WF-4	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		1,215,141	1,215,141	1,299,442	1,297,923	0	(82,782)	0	(82,782)	0	1,215,141	0	0	0	24,088	12/20/2044
36179R-BW-8	GNMA PASS-THRU M SINGLE FAMILY		08/31/2016	VARIOUS		5,479,897	5,284,996	5,346,517	5,345,668	0	(5,313)	0	(5,313)	0	5,340,355	0	139,543	139,543	96,018	04/20/2045
36179R-LP-2	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		1,802,319	1,802,319	1,881,186	1,884,690	0	(82,372)	0	(82,372)	0	1,802,319	0	0	0	38,195	08/20/2045
36179R-Q2-8	GNMA PASS-THRU M SINGLE FAMILY		06/30/2016	VARIOUS		11,476,190	10,894,837	11,386,236	11,384,235	0	(40,257)	0	(40,257)	0	11,343,978	0	132,211	132,211	194,318	10/20/2045
36179R-Q3-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		1,962,641	1,962,641	2,086,839	2,086,958	0	(124,317)	0	(124,317)	0	1,962,641	0	0	0	47,426	10/20/2045
36179S-B8-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		296,998	296,998	315,366	0	0	(18,368)	0	(18,368)	0	296,998	0	0	0	1,833	05/20/2046
36179S-GK-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		73,431	73,431	76,853	0	0	(3,422)	0	(3,422)	0	73,431	0	0	0	668	07/20/2046
36179S-JS-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		49,683	49,683	52,179	0	0	(2,496)	0	(2,496)	0	49,683	0	0	0	381	08/20/2046
36179S-LR-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		16,816	16,816	17,594	0	0	(778)	0	(778)	0	16,816	0	0	0	96	09/20/2046
36202E-6D-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		69,064	69,064	69,938	69,893	0	(829)	0	(829)	0	69,064	0	0	0	1,648	06/20/2039
36202E-JY-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		7,193	7,193	7,254	7,250	0	(58)	0	(58)	0	7,193	0	0	0	216	07/20/2036
36202E-RE-1	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		30,328	30,328	30,783	30,765	0	(436)	0	(436)	0	30,328	0	0	0	925	02/20/2038
36202F-2M-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		151,884	151,884	162,636	162,419	0	(10,534)	0	(10,534)	0	151,884	0	0	0	3,267	01/20/2042
36202F-3M-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		242,849	242,849	257,992	257,435	0	(14,587)	0	(14,587)	0	242,849	0	0	0	4,720	02/20/2042
36202F-4Q-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		728,840	728,840	770,411	769,027	0	(40,187)	0	(40,187)	0	728,840	0	0	0	14,204	03/20/2042
36202F-B3-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		72,775	72,775	73,639	73,595	0	(820)	0	(820)	0	72,775	0	0	0	1,767	10/20/2039
36202F-JP-2	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		149,839	149,839	160,125	159,922	0	(10,083)	0	(10,083)	0	149,839	0	0	0	3,269	08/20/2040
36202F-KN-5	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		307,399	307,399	334,526	334,100	0	(26,702)	0	(26,702)	0	307,399	0	0	0	7,257	09/20/2040
36202F-LQ-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		125,316	125,316	137,854	137,693	0	(12,377)	0	(12,377)	0	125,316	0	0	0	3,318	10/20/2040
36202F-M8-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		127,398	127,398	138,112	137,953	0	(10,555)	0	(10,555)	0	127,398	0	0	0	3,011	12/20/2040
36202F-P7-5	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		522,064	522,064	553,877	554,892	0	(32,828)	0	(32,828)	0	522,064	0	0	0	12,471	02/20/2041
36202F-PF-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		706,958	706,958	741,093	740,540	0	(33,583)	0	(33,583)	0	706,958	0	0	0	15,474	01/20/2041
36202F-PG-5	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		225,390	225,390	236,940	236,663	0	(11,273)	0	(11,273)	0	225,390	0	0	0	5,233	01/20/2041
36202F-Q8-2	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		75,174	75,174	81,870	81,779	0	(6,605)	0	(6,605)	0	75,174	0	0	0	1,980	03/20/2041
36202F-SD-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		69,706	69,706	74,487	48,202	0	(4,680)	0	(4,680)	0	69,706	0	0	0	1,390	04/20/2041
36202F-SE-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2016	PRINCIPAL RECEIPT		252,911	252,911	274,186	273,853	0	(20,941)	0	(20,941)	0	252,911	0	0	0	5,980	04/20/2041
36225B-2V-9	GNMA PASS-THRU X PLATINUM 30YR		12/15/2016	PRINCIPAL RECEIPT		4,121	4,121	4,186	4,181	0	(60)	0	(60)	0	4,121	0	0	0	129	12/15/2033
36225B-TQ-1	GNMA PASS-THRU X PLATINUM 30YR		12/15/2016	PRINCIPAL RECEIPT		10,169	10,169	10,347	10,329	0	(159)	0	(159)	0	10,169	0	0	0	340	06/15/2032
36225B-UH-9	GNMA PASS-THRU X PLATINUM 30YR		12/15/2016	PRINCIPAL RECEIPT		3,322	3,322	3,381	3,375	0	(53)	0	(53)	0	3,322	0	0	0	103	08/15/2032
36225B-WZ-7	GNMA PASS-THRU X PLATINUM 30YR		12/15/2016	PRINCIPAL RECEIPT		5,752	5,752	5,852	5,843	0	(90)	0	(90)	0	5,752	0	0	0	182	02/15/2033
36225B-ZP-6	GNMA PASS-THRU X PLATINUM 30YR		12/15/2016	PRINCIPAL RECEIPT		10,670	10,670	10,856	10,838	0	(168)	0	(168)	0	10,670	0	0	0	335	08/15/2033
36241K-WS-3	GNMA PASS-THRU X PLATINUM 30YR		12/15/2016	PRINCIPAL RECEIPT		67,697	67,697	74,087	74,086	0	(6,389)	0	(6,389)	0	67,697	0	0	0	1,945	11/15/2038
36241L-T9-7	GNMA PASS-THRU X PLATINUM 30YR		12/15/2016	PRINCIPAL RECEIPT		431,291	431,291	470,916	470,666	0	(39,376)	0	(39,376)	0	431,291	0	0	0	10,858	03/15/2041
36178G-FY-5	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		2,099	2,099	2,200	2,185	0	(86)	0	(86)	0	2,099	0	0	0	23	07/15/2027
36178N-ME-6	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		180,557	180,557	185,366	185,164	0	(4,606)	0	(4,606)	0	180,557	0	0	0	3,164	11/15/2042
36180E-PX-7	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		365,750	365,750	369,296	369,142	0	(3,392)	0	(3,392)	0	365,750	0	0	0	6,387	04/15/2043
36200M-Y8-0	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		4,274	4,274	4,334	4,329	0	(55)	0	(55)	0	4,274	0	0	0	133	10/15/2033
36200N-4T-5	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		2,031	2,031	2,058	2,056	0	(25)	0	(25)	0	2,031	0	0	0	58	10/15/2034
36200N-RE-3	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		4,036	4,036	4,026	4,026	0	10	0	10	0	4,036	0	0	0	117	04/15/2034
36200W-NB-3	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		344	344	350	349	0	(5)	0	(5)	0	344	0	0	0	11	04/15/2034
36201D-WG-3	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		24,917	24,917	26,670	26,623	0	(1,706)	0	(1,706)	0	24,917	0	0	0	547	10/15/2041
36201E-CX-6	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		5,293	5,293	5,280	5,280	0	13	0	13	0	5,293	0	0	0	119	05/15/2034
36201M-JF-0	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		5,213	5,213	5,303	5,293	0	(80)	0	(80)	0	5,213	0	0	0	184	07/15/2032
36201P-U2-9	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		146	146	146	146	0	0	0	0	0	146	0	0	0	5	06/15/2032
36201Y-N7-7	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		1,206	1,206	1,224	1,222	0	(16)	0	(16)	0	1,206	0	0	0	40	03/15/2034
36210H-UU-4	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		13,436	13,436	13,624	13,595	0	(160)	0	(160)	0	13,436	0	0	0	497	11/15/2028
36212F-2S-2	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		524	524	532	532	0	(7)	0	(7)	0	524	0	0	0	14	02/15/2034
36290Q-BV-6	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		9,215	9,215	9,341	9,329	0	(114)	0	(114)	0	9,215	0	0	0	194	01/15/2034
36290R-MX-8	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		14,268	14,268	14,232	14,233	0	36	0	36	0	14,268	0	0	0	87	09/15/2034
36290R-QC-0	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		377	377	376	376	0	1	0	1	0	377	0	0	0	13	06/15/2033
36290S-R8-6	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		4,466	4,466	4,454	4,455	0	11	0	11	0	4,466	0	0	0	131	01/15/2034
36290V-YJ-7	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		3,755	3,755	3,819	3,814	0	(60)	0	(60)	0	3,755	0	0	0	122	10/15/2034
36290X-HT-0	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		1,925	1,925	1,921	1,921	0	4	0	4	0	1,925	0	0	0	59	08/15/2033
36291B-QX-8	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		12,262	12,262	12,231	12,232	0	31	0	31	0	12,262	0	0	0	366	01/15/2034
36291G-XM-3	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		9,594	9,594	9,570	9,570	0	24	0	24	0	9,594	0	0	0	283	05/15/2034
36291J-EU-0	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		7,482	7,482	7,463	7,463	0	19	0	19	0	7,482	0	0	0	146	02/15/2034
36291L-D4-4	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		996	996	1,012	1,010	0	(14)	0	(14)	0	996	0	0	0	45	07/15/2034
36291L-W9-2	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		17,353	17,353	17,580	17,559	0	(206)	0	(206)	0	17,353	0	0	0	412	09/15/2034
36291M-JX-2	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		8,461	8,461	8,595	8,583	0	(122)	0	(122)	0	8,461	0	0	0	371	09/15/2034
36291M-KH-5	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		35	35	36	36	0	(1)	0	(1)	0	35	0	0	0	1	11/15/2034
36295F-HU-1	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		980	980	992	991	0	(11)	0	(11)	0	980	0	0	0	31	05/15/2037
36295K-HG-1	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		30	30	30	30	0	0	0	0	0	30	0	0	0	1	03/15/2038
36295P-RJ-3	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		385	385	386	386	0	(1)	0	(1)	0	385	0	0	0	6	12/15/2037

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36295O-HL-7	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		254,547	254,547	278,284	277,635	0	(23,088)	0	(23,088)	0	254,547	0	0	0	6,054	06/15/2040
36296D-YL-6	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		58,669	58,669	58,935	58,920	0	(251)	0	(251)	0	58,669	0	0	0	2,011	05/15/2038
36296T-0B-2	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		29,188	29,188	29,640	29,626	0	(438)	0	(438)	0	29,188	0	0	0	1,498	10/15/2038
36297F-J7-8	GNMA PASS-THRU X SINGLE FAMILY		12/15/2016	PRINCIPAL RECEIPT		65,788	65,788	66,764	66,713	0	(925)	0	(925)	0	65,788	0	0	0	2,696	10/15/2039
912810-RN-0	UNITED STATES TREAS BDS		01/13/2016	BANC OF AMERICA SEC LLC		200,344	200,000	193,719	193,719	0	4	0	4	0	193,723	0	6,620	6,620	2,453	08/15/2045
912810-RP-5	UNITED STATES TREAS BDS		03/17/2016	VARIOUS		2,231,557	2,095,000	2,086,620	2,086,615	0	33	0	33	0	2,086,648	0	144,909	144,909	16,696	11/15/2045
912810-QL-5	UNITED STATES TREAS BDS 4.25%11/15		11/29/2016	GOLDMAN SACHS & CO		764,902	620,000	775,097	0	0	(217)	0	(217)	0	774,880	0	(9,978)	(9,978)	14,155	11/15/2040
912828-EW-6	UNITED STATES TREAS NTS		02/15/2016	MATURITY		35,000,000	35,000,000	33,411,328	34,974,508	0	25,492	0	25,492	0	35,000,000	0	0	0	787,500	02/15/2016
912828-FF-2	UNITED STATES TREAS NTS		05/16/2016	MATURITY		35,000,000	35,000,000	35,111,328	35,005,177	0	(5,177)	0	(5,177)	0	35,000,000	0	0	0	896,875	05/15/2016
912828-FQ-8	UNITED STATES TREAS NTS		08/15/2016	MATURITY		13,000,000	13,000,000	13,003,047	13,000,236	0	(236)	0	(236)	0	13,000,000	0	0	0	633,750	08/15/2016
912828-M5-6	UNITED STATES TREAS NTS		01/13/2016	BNP PARIBAS SEC CORP		476,792	470,000	470,937	470,932	0	(3)	0	(3)	0	470,929	0	5,863	5,863	1,743	11/15/2025
912828-M8-0	UNITED STATES TREAS NTS		03/21/2016	GOLDMAN SACHS & CO		729,271	715,000	712,376	712,392	0	77	0	77	0	712,469	0	16,802	16,802	4,415	11/30/2022
912828-N2-2	UNITED STATES TREAS NTS		01/05/2016	CITIGROUP GBL MKT INC/SAL		3,495,898	3,500,000	3,490,703	3,490,728	0	34	0	34	0	3,490,762	0	5,137	5,137	2,630	12/15/2018
912828-R2-8	UNITED STATES TREAS NTS		12/14/2016	BANC OF AMERICA SEC LLC		367,724	360,000	368,645	0	0	64	0	64	0	368,708	0	(984)	(984)	768	04/30/2023
0599999 - Bonds - U.S. Governments						121,725,260	120,585,906	120,553,958	120,093,173	0	(729,146)	0	(729,146)	0	121,273,202	0	452,058	452,058	2,946,150	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
13063B-KD-3	CALIFORNIA ST		04/13/2016	WACHOVIA SECURITIES LLC		811,668	600,000	757,696	734,526	0	(2,802)	0	(2,802)	0	731,724	0	79,944	79,944	19,135	11/01/2026
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						811,668	600,000	757,696	734,526	0	(2,802)	0	(2,802)	0	731,724	0	79,944	79,944	19,135	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
02765U-EJ-9	AMERICAN MUN PWR OHIO INC REV		09/23/2016	VARIOUS		1,068,521	700,000	958,935	941,201	0	(4,510)	0	(4,510)	0	936,691	0	131,830	131,830	60,735	02/15/2041
162564-BB-3	CHAUTAUQUA N Y TOB ASSET SECUR		06/17/2016	JP MORGAN SECS INC-FI		1,043,220	1,000,000	996,250	996,287	0	22	0	22	0	996,309	0	46,911	46,911	27,917	06/01/2048
167592-N7-5	CHICAGO ILL O HARE INTL ARPT R		01/01/2016	CALLED @ 100.0000000		1,000,000	1,000,000	994,640	995,266	0	0	0	0	0	995,266	0	4,734	4,734	25,000	01/01/2029
3135G0-A7-8	FEDERAL NATL MTG ASSN		01/25/2016	STIFEL NICOLAUS & CO INC		75,599	75,000	74,924	74,939	0	1	0	1	0	74,939	0	660	660	626	01/21/2020
3135G0-F7-3	FEDERAL NATL MTG ASSN		01/11/2016	CITIGROUP GBL MKT INC/SAL		114,028	115,000	114,893	114,897	0	1	0	1	0	114,898	0	(870)	(870)	201	11/30/2020
31306Y-3N-9	FHLMC PC Gold 15 Yr		12/15/2016	PRINCIPAL RECEIPT		236,664	236,664	240,567	240,023	0	(3,359)	0	(3,359)	0	236,664	0	0	0	3,385	01/01/2028
31307E-ZF-4	FHLMC PC GOLD 15 YR		12/15/2016	PRINCIPAL RECEIPT		299,997	299,997	311,106	310,228	0	(10,231)	0	(10,231)	0	299,997	0	0	0	4,564	10/01/2028
31307F-KH-3	FHLMC PC GOLD 15 YR		12/15/2016	PRINCIPAL RECEIPT		162,063	162,063	167,988	167,464	0	(5,401)	0	(5,401)	0	162,063	0	0	0	3,087	12/01/2028
31307J-VS-9	FHLMC PC GOLD 15 YR		12/15/2016	PRINCIPAL RECEIPT		44,589	44,589	45,551	45,580	0	(991)	0	(991)	0	44,589	0	0	0	502	10/01/2029
31307L-FA-1	FHLMC PC GOLD 15 YR		12/15/2016	PRINCIPAL RECEIPT		30,529	30,529	31,190	31,212	0	(684)	0	(684)	0	30,529	0	0	0	445	12/01/2029
31307L-GD-4	FHLMC PC GOLD 15 YR		12/15/2016	PRINCIPAL RECEIPT		7,332	7,332	7,487	7,493	0	(162)	0	(162)	0	7,332	0	0	0	95	12/01/2029
31307L-H4-3	FHLMC PC GOLD 15 YR		12/15/2016	PRINCIPAL RECEIPT		9,096	9,096	9,293	9,299	0	(204)	0	(204)	0	9,096	0	0	0	93	12/01/2029
31307L-05-0	FHLMC PC GOLD 15 YR		12/15/2016	PRINCIPAL RECEIPT		23,387	23,387	23,894	23,912	0	(525)	0	(525)	0	23,387	0	0	0	355	01/01/2030
31307L-RF-7	FHLMC PC GOLD 15 YR		12/15/2016	PRINCIPAL RECEIPT		35,493	35,493	36,262	36,287	0	(794)	0	(794)	0	35,493	0	0	0	408	01/01/2030
31307L-RK-6	FHLMC PC GOLD 15 YR		09/21/2016	VARIOUS		121,448	118,145	120,655	120,748	0	(519)	0	(519)	0	120,229	0	1,219	1,219	2,173	01/01/2030
31307L-SP-4	FHLMC PC GOLD 15 YR		09/21/2016	VARIOUS		309,244	300,457	306,842	307,079	0	(1,058)	0	(1,058)	0	306,020	0	3,224	3,224	5,797	01/01/2030
31307L-SV-1	FHLMC PC GOLD 15 YR		12/15/2016	PRINCIPAL RECEIPT		59,768	59,768	61,064	61,113	0	(1,346)	0	(1,346)	0	59,768	0	0	0	878	01/01/2030
31307L-Z7-6	FHLMC PC GOLD 15 YR		09/21/2016	VARIOUS		197,014	191,479	195,630	195,793	0	(728)	0	(728)	0	195,065	0	1,949	1,949	3,591	02/01/2030
31294N-UB-3	FHLMC PC GOLD CASH 15		12/15/2016	PRINCIPAL RECEIPT		11,402	11,402	11,649	11,655	0	(253)	0	(253)	0	11,402	0	0	0	156	02/01/2028
31292L-YA-7	FHLMC PC GOLD CASH 30		12/15/2016	PRINCIPAL RECEIPT		85,051	85,051	83,312	83,370	0	1,681	0	1,681	0	85,051	0	0	0	1,558	11/01/2042
31292R-7M-8	FHLMC PC GOLD CASH 30		12/15/2016	PRINCIPAL RECEIPT		651,876	651,876	674,145	673,430	0	(21,554)	0	(21,554)	0	651,876	0	0	0	13,952	06/01/2042
3132KE-JK-2	FHLMC PC GOLD CI 15YR		12/15/2016	PRINCIPAL RECEIPT		23,188	23,188	23,691	23,705	0	(517)	0	(517)	0	23,188	0	0	0	325	09/01/2028
3132L5-AE-3	FHLMC PC GOLD CI 30YR		12/15/2016	PRINCIPAL RECEIPT		31,047	31,047	30,877	30,956	0	91	0	91	0	31,047	0	0	0	509	04/01/2043
3132L5-VF-7	FHLMC PC GOLD CI 30YR		12/15/2016	PRINCIPAL RECEIPT		82,820	82,820	87,919	87,913	0	(5,093)	0	(5,093)	0	82,820	0	0	0	1,991	11/01/2043
3128MJ-09-4	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT		248,089	248,089	260,261	260,168	0	(12,079)	0	(12,079)	0	248,089	0	0	0	5,295	03/01/2042
3128MJ-VV-9	FHLMC PC GOLD COMB 30		01/15/2016	VARIOUS		817,632	797,295	837,347	836,877	0	(1,482)	0	(1,482)	0	835,395	0	(17,763)	(17,763)	9,440	02/01/2045
312938-VC-4	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		51,631	51,631	51,712	51,706	0	(75)	0	(75)	0	51,631	0	0	0	1,249	01/01/2040
312939-ZJ-3	FHLMC Pc GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT		927,805	927,805	1,009,277	1,011,886	0	(84,081)	0	(84,081)	0	927,805	0	0	0	24,407	02/01/2040
312940-2H-1	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		211,797	211,797	225,044	224,783	0	(12,986)	0	(12,986)	0	211,797	0	0	0	5,004	07/01/2040
312944-E3-1	FHLMC Pc GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT		363,933	363,933	384,944	384,528	0	(20,596)	0	(20,596)	0	363,933	0	0	0	8,810	12/01/2040
312944-FX-4	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT		566,538	566,538	597,786	597,291	0	(30,753)	0	(30,753)	0	566,538	0	0	0	12,862	12/01/2040
31296U-SS-1	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		14,411	14,411	13,859	13,887	0	524	0	524	0	14,411	0	0	0	380	03/01/2034
31297E-UZ-7	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		12,065	12,065	11,668	11,685	0	379	0	379	0	12,065	0	0	0	128	09/01/2034
31297M-3W-6	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		260,042	260,042	256,848	256,966	0	3,076	0	3,076	0	260,042	0	0	0	11,720	04/01/2035
31297Q-C3-1	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		31,609	31,609	31,209	31,226	0	383	0	383	0	31,609	0	0	0	912	04/01/2035
31297R-MH-7	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		102,487	102,487	98,201	98,381	0	4,107	0	4,107	0	102,487	0	0	0	2,532	07/01/2035
31297U-ZY-9	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		9,839	9,839	9,713	9,717	0	122	0	122	0	9,839	0	0	0	295	05/01/2035
31335A-KS-6	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT		15,561	15,561	16,123	16,125	0	(563)	0	(563)	0	15,561	0	0	0	326	07/01/2045
3132GG-A4-7	FHLMC PC Gold PC 30Yr		12/15/2016	PRINCIPAL RECEIPT		681,437	681,437	718,490	719,814	0	(38,377)	0	(38,377)	0	681,437	0	0	0	18,294	08/01/2041
3132HM-KF-7	FHLMC Pc Gold Pc 30Yr		12/15/2016	PRINCIPAL RECEIPT		186,257	186,257	188,491	188,421	0	(2,164)	0	(2,164)	0	186,257	0	0	0	2,887	09/01/2042
3132J6-6Y-5	FHLMC PC Gold PC 30Yr		12/15/2016	PRINCIPAL RECEIPT		184,004	184,004	179,447	179,551	0	4,454	0	4,454	0	184,004	0	0	0	3,653	02/01/2043
3132J7-TM-4	FHLMC PC GOLD PC 30YR		08/15/2016	VARIOUS		2,195,721	2,113,606	2,098,084	2,103,576	0	858	0	858	0	2,104,435	0	91,286	91,286	43,035	03/01/2043
3132JB-04-8	FHLMC PC GOLD PC 30YR		12/15/2016	PRINCIPAL RECEIPT		76,415	76,415	78,600	78,575	0	(2,160)	0	(2,160)	0	76,415	0	0	0	1,518	07/01/2043
3132QU-WF-6	FHLMC PC GOLD PC 30YR		12/15/2016	PRINCIPAL RECEIPT		38,603	38,603	38,716	38,717	0	(113)	0	(113)	0	38,603	0	0	0	380	12/01/2045
3128MB-2F-3	FHLMC PC Gold Comb 15		12/15/2016	PRINCIPAL RECEIPT		122,809	122,809	131,578	128,925	0	(6,116)	0	(6,116)	0	122,809	0	0	0	3,392	10/01/2023
312936-6H-5	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		121,633	121,633	126,499	126,427	0	(4,794)	0	(4,794)	0	121,633	0	0	0	3,267	11/01/2039
312936-SR-9	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		6,141	6,141	6,524	6,503	0	(362)	0	(362)	0	6,141	0	0	0	161	11/01/2039
312937-BL-8	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		52,223	52,223	54,312	54,282	0	(2,059)	0	(2,059)	0	52,223	0	0	0	1,298	11/01/2039
3132HP-G7-3	FHLMC Pc Gold Pc 30Yr		12/15/2016	PRINCIPAL RECEIPT		145,816	145,816	147,453	147,407	0	(1,591)	0	(1,591)	0	145,816	0	0	0	2,538	11/01/2042

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3128M4-AH-6	FHLMC Pc Gold Comb 30		09/20/2016	VARIOUS		252,259	228,878	247,376	247,547	0	(3,917)	0	(3,917)	0	243,630	0	8,629	8,629	9,225	12/01/2036
3128MJ-X4-7	FHLMC PC GOLD COMB 30		12/15/2016	PRINCIPAL RECEIPT		261,485	261,485	274,810	0	0	(13,325)	0	(13,325)	0	261,485	0	0	0	1,470	03/01/2046
312942-SZ-9	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		152,320	152,320	159,907	159,701	0	(7,381)	0	(7,381)	0	152,320	0	0	0	3,698	09/01/2040
312946-ZJ-8	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		409,689	409,689	439,574	438,569	0	(28,880)	0	(28,880)	0	409,689	0	0	0	11,022	04/01/2041
31296L-CF-6	FHLMC Pc Gold Comb 30		12/15/2016	PRINCIPAL RECEIPT		57,249	57,249	62,141	61,967	0	(4,717)	0	(4,717)	0	57,249	0	0	0	947	08/01/2033
3132HN-C5-6	FHLMC PC Gold PC 30Yr		12/15/2016	PRINCIPAL RECEIPT		91,073	91,073	97,932	97,679	0	(6,606)	0	(6,606)	0	91,073	0	0	0	1,588	10/01/2042
3132QT-W8-5	FHLMC PC GOLD PC 30YR		12/15/2016	PRINCIPAL RECEIPT		29,216	29,216	31,268	0	0	(2,052)	0	(2,052)	0	29,216	0	0	0	137	10/01/2045
3138EN-HB-8	FNMA MORTPASS 3.5% 01/MAR/2044 CL		12/27/2016	PRINCIPAL RECEIPT		327,568	327,568	343,742	343,440	0	(15,872)	0	(15,872)	0	327,568	0	0	0	6,924	03/01/2044
31418B-WF-9	FNMA MORTPASS 3.5% CL PN# MA2445		12/27/2016	PRINCIPAL RECEIPT		9,736	9,736	10,161	0	0	(426)	0	(426)	0	9,736	0	0	0	159	11/01/2045
31412C-F2-1	FNMA PASS-THRU ADJ LIBOR		09/30/2016	VARIOUS		488,436	468,002	478,203	477,532	0	(513)	0	(513)	0	477,019	0	11,417	11,417	9,508	12/01/2036
31371M-F8-5	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		33,332	33,332	32,942	33,069	0	264	0	264	0	33,332	0	0	0	924	10/01/2020
31385J-QU-5	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		16,926	16,926	17,118	16,942	0	(16)	0	(16)	0	16,926	0	0	0	462	10/01/2017
31385X-L8-8	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		18,151	18,151	18,353	18,177	0	(26)	0	(26)	0	18,151	0	0	0	498	06/01/2018
31389W-5S-0	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		7,962	7,962	8,011	7,949	0	12	0	12	0	7,962	0	0	0	162	04/01/2017
3138A5-QL-9	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		50,414	50,414	53,264	52,850	0	(2,435)	0	(2,435)	0	50,414	0	0	0	832	01/01/2026
3138A6-ZR-4	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		166,947	166,947	176,362	175,027	0	(8,079)	0	(8,079)	0	166,947	0	0	0	3,290	04/01/2026
3138A7-G6-9	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		160,435	160,435	168,475	167,435	0	(7,000)	0	(7,000)	0	160,435	0	0	0	3,402	02/01/2026
3138AB-BA-6	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		83,023	83,023	86,901	86,259	0	(3,236)	0	(3,236)	0	83,023	0	0	0	1,491	03/01/2026
3138AU-6R-3	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		62,388	62,388	64,842	64,496	0	(2,108)	0	(2,108)	0	62,388	0	0	0	1,522	10/01/2026
3138AV-RH-0	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		128,217	128,217	133,257	132,641	0	(4,424)	0	(4,424)	0	128,217	0	0	0	2,178	10/01/2026
3138E1-H6-7	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		130,350	130,350	135,513	134,855	0	(4,504)	0	(4,504)	0	130,350	0	0	0	1,930	01/01/2027
3138MG-MS-1	FNMA PASS-THRU INT 15 YEAR		09/25/2016	VARIOUS		5,830,674	5,662,298	5,751,214	5,744,490	0	(14,307)	0	(14,307)	0	5,730,183	0	100,491	100,491	108,550	01/01/2028
3138MQ-HS-5	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		202,371	202,371	207,114	207,159	0	(4,788)	0	(4,788)	0	202,371	0	0	0	2,676	12/01/2027
3138NW-YB-9	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		471,263	471,263	478,281	477,380	0	(6,116)	0	(6,116)	0	471,263	0	0	0	7,196	12/01/2027
3138W7-TX-2	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		99,596	99,596	103,342	102,917	0	(3,321)	0	(3,321)	0	99,596	0	0	0	1,373	03/01/2028
3138WA-VM-6	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		12,195	12,195	11,816	11,854	0	341	0	341	0	12,195	0	0	0	145	09/01/2028
3138WC-JZ-7	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		533,979	533,979	553,753	553,732	0	(19,753)	0	(19,753)	0	533,979	0	0	0	9,279	08/01/2029
3138WD-6X-4	FNMA PASS-THRU INT 15 YEAR		09/25/2016	VARIOUS		1,290,596	1,252,870	1,278,906	1,279,941	0	(3,564)	0	(3,564)	0	1,276,377	0	14,218	14,218	24,272	02/01/2030
3138WF-RS-7	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		321,606	321,606	325,752	325,749	0	(4,143)	0	(4,143)	0	321,606	0	0	0	3,783	10/01/2030
3138WH-RP-9	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		22,135	22,135	22,465	0	0	(330)	0	(330)	0	22,135	0	0	0	85	08/01/2031
3138X1-6H-4	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		220,451	220,451	224,102	223,838	0	(3,387)	0	(3,387)	0	220,451	0	0	0	2,924	10/01/2028
3138XJ-AU-1	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		22,987	22,987	24,409	0	0	(1,422)	0	(1,422)	0	22,987	0	0	0	166	12/01/2028
3138YA-GT-6	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		87,933	87,933	91,395	91,341	0	(3,408)	0	(3,408)	0	87,933	0	0	0	1,576	11/01/2029
3138YS-FB-7	FNMA PASS-THRU INT 15 YEAR		12/27/2016	VARIOUS		257,362	248,394	263,841	0	0	(5,285)	0	(5,285)	0	258,556	0	(1,194)	(1,194)	1,227	06/01/2030
31391B-RY-5	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		1,671	1,671	1,682	1,670	0	2	0	2	0	1,671	0	0	0	43	09/01/2017
31391X-BJ-7	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		5,925	5,925	5,763	5,862	0	63	0	63	0	5,925	0	0	0	155	03/01/2018
31400C-6N-9	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		7,452	7,452	7,247	7,371	0	81	0	81	0	7,452	0	0	0	172	05/01/2018
31401W-NV-7	FNMA PASS-THRU INT 15 YEAR		08/25/2016	PRINCIPAL RECEIPT		107	107	106	106	0	1	0	1	0	107	0	0	0	2	09/01/2018
31402H-YC-9	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		43,110	43,110	42,962	42,965	0	145	0	145	0	43,110	0	0	0	1,164	12/01/2018
31402R-JB-6	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		37,647	37,647	36,634	37,050	0	597	0	597	0	37,647	0	0	0	898	07/01/2020
31402T-RL-1	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		4,827	4,827	4,695	4,772	0	56	0	56	0	4,827	0	0	0	123	08/01/2018
31403Q-2L-3	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		12,167	12,167	12,110	12,119	0	48	0	48	0	12,167	0	0	0	223	12/01/2018
31405D-XD-4	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		6,377	6,377	6,407	6,377	0	(1)	0	(1)	0	6,377	0	0	0	185	07/01/2019
31405R-TH-9	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		15,252	15,252	15,119	15,158	0	95	0	95	0	15,252	0	0	0	407	11/01/2019
31407J-AD-4	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		474	474	474	474	0	1	0	1	0	474	0	0	0	18	09/01/2021
31407Q-CV-6	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		1,030	1,030	1,029	1,028	0	2	0	2	0	1,030	0	0	0	25	02/01/2021
31409Y-EB-9	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		499	499	499	498	0	1	0	1	0	499	0	0	0	14	09/01/2021
3140E4-TC-1	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		154,120	154,120	161,658	0	0	(7,537)	0	(7,537)	0	154,120	0	0	0	1,208	02/01/2031
3140EB-V6-5	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		47,580	47,580	49,900	0	0	(2,320)	0	(2,320)	0	47,580	0	0	0	250	03/01/2031
31410C-EP-3	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		1,195	1,195	1,194	1,193	0	2	0	2	0	1,195	0	0	0	37	05/01/2021
31410K-6E-9	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		20,065	20,065	21,090	20,820	0	(755)	0	(755)	0	20,065	0	0	0	537	09/01/2024
31410K-6G-4	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		7,586	7,586	7,985	7,845	0	(258)	0	(258)	0	7,586	0	0	0	196	09/01/2024
31410N-V2-1	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		343	343	343	343	0	1	0	1	0	343	0	0	0	9	06/01/2021
31410X-PE-0	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		122	122	122	121	0	0	0	0	0	122	0	0	0	3	09/01/2021
31413T-GY-2	FNMA PASS-THRU INT 15 YEAR		08/25/2016	PRINCIPAL RECEIPT		3,154	3,154	3,181	3,169	0	(14)	0	(14)	0	3,154	0	0	0	109	12/01/2022
31416W-TS-1	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		12,344	12,344	13,030	12,914	0	(570)	0	(570)	0	12,344	0	0	0	282	09/01/2025
31417A-KQ-1	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		165,013	165,013	173,702	172,461	0	(7,449)	0	(7,449)	0	165,013	0	0	0	2,789	11/01/2026
31417Q-KK-9	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		58,579	58,579	62,257	61,749	0	(3,170)	0	(3,170)	0	58,579	0	0	0	1,290	10/01/2024
31417Y-HK-6	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		42,942	42,942	43,727	43,542	0	(600)	0	(600)	0	42,942	0	0	0	932	11/01/2024
31418R-FN-6	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		69,301	69,301	70,275	70,055	0	(755)	0	(755)	0	69,301	0	0	0	1,524	03/01/2025
31418R-HJ-3	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		225,514	225,514	239,890	237,341	0	(11,827)	0	(11,827)	0	225,514	0	0	0	5,262	04/01/2025
31418W-QP-8	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		115,560	115,560	121,283	120,184	0	(4,625)	0	(4,625)	0	115,560	0	0	0	2,424	08/01/2025
31418X-X6-0	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		33,823	33,823	35,704	35,360	0	(1,537)	0	(1,537)	0	33,823	0	0	0	675	08/01/2025
31419A-HL-4	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		110,224	110,224	117,198	116,397	0	(6,173)	0	(6,173)	0	110,224	0	0	0	2,648	08/01/2025
31419A-MS-3	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		144,432	144,432	153,098	0	0	(8,666)	0	(8,666)	0	144,432	0	0	0	1,005	12/01/2025
31419A-TH-0	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		112,164	112,164	119,298	118,432	0	(6,268)	0	(6,268)	0	112,164	0	0	0	2,597	11/01/2025
31419C-LC-5	FNMA PASS-THRU INT 15 YEAR		12/27/2016	PRINCIPAL RECEIPT		45,665	45,665	45,801	45,758	0	(93)	0	(93)	0	45,665	0	0	0	916	01/01/2026
31371K-LL-3	FNMA PASS-THRU INT 20 YEAR		09/26/2016	VARIOUS		40,749	36,438	37,152	36,898	0	(141)	0	(141)	0	36,757	0	3,992	3,992	1,587	02/01/2022
31371K-TC-5	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		3,452	3,452	3,502	3,496	0	(44)	0	(44)	0	3,452	0	0	0	106	09/01/2032

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31371K-UB-5	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		3,562	3,562	3,613	3,608	0	(46)	0	(46)	0	3,562	0	0	0	115	10/01/2032
31371P-SY-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		898	898	865	867	0	31	0	31	0	898	0	0	0	17	06/01/2034
31374T-2X-6	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		939	939	954	952	0	(13)	0	(13)	0	939	0	0	0	29	10/01/2029
31375K-TQ-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		151	151	155	154	0	(3)	0	(3)	0	151	0	0	0	5	02/01/2026
31383M-S5-3	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		122	122	126	124	0	(3)	0	(3)	0	122	0	0	0	4	08/01/2029
31384W-KA-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		1,637	1,637	1,688	1,682	0	(45)	0	(45)	0	1,637	0	0	0	57	04/01/2031
31385J-JD-1	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		8,756	8,756	9,031	9,007	0	(251)	0	(251)	0	8,756	0	0	0	315	07/01/2032
31385J-RT-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		3,902	3,902	3,961	3,954	0	(52)	0	(52)	0	3,902	0	0	0	120	11/01/2032
31385W-2D-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		2,059	2,059	2,088	2,085	0	(26)	0	(26)	0	2,059	0	0	0	65	03/01/2033
31385W-4P-1	FNMA Pass-Thru Lng 30 Year		09/25/2016	VARIOUS		491,088	440,646	481,830	480,290	0	(7,061)	0	(7,061)	0	473,229	0	17,860	17,860	18,311	04/01/2033
31385X-D9-5	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		8,595	8,595	8,709	8,698	0	(103)	0	(103)	0	8,595	0	0	0	277	04/01/2033
31385X-HR-1	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		2,459	2,459	2,496	2,491	0	(32)	0	(32)	0	2,459	0	0	0	75	07/01/2033
31385X-M8-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		27,199	27,199	27,284	27,270	0	(71)	0	(71)	0	27,199	0	0	0	669	10/01/2033
31387E-MM-6	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		9,133	9,133	9,425	9,398	0	(265)	0	(265)	0	9,133	0	0	0	337	07/01/2031
31389J-VX-9	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		10,557	10,557	10,901	10,871	0	(313)	0	(313)	0	10,557	0	0	0	383	03/01/2032
31389L-VB-2	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		679	679	698	696	0	(18)	0	(18)	0	679	0	0	0	36	03/01/2032
31389S-HN-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		159	159	163	163	0	(4)	0	(4)	0	159	0	0	0	4	03/01/2032
31389Y-AR-2	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		8,425	8,425	8,699	8,676	0	(251)	0	(251)	0	8,425	0	0	0	403	08/01/2032
3138AB-CW-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		209,589	209,589	225,840	225,453	0	(15,864)	0	(15,864)	0	209,589	0	0	0	4,850	04/01/2041
3138AN-JB-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		112,814	112,814	123,443	123,222	0	(10,409)	0	(10,409)	0	112,814	0	0	0	2,980	08/01/2041
3138E0-RA-9	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		842,759	842,759	866,410	866,161	0	(23,402)	0	(23,402)	0	842,759	0	0	0	18,280	12/01/2041
3138E1-JJ-7	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		514,400	514,400	554,025	0	0	(39,625)	0	(39,625)	0	514,400	0	0	0	4,263	01/01/2042
3138E9-AZ-3	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		167,752	167,752	176,245	176,084	0	(8,331)	0	(8,331)	0	167,752	0	0	0	3,851	03/01/2042
3138EE-PU-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		614,988	614,988	634,287	633,541	0	(18,553)	0	(18,553)	0	614,988	0	0	0	12,975	03/01/2042
3138EG-Z4-9	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		62,145	62,145	66,154	66,042	0	(3,897)	0	(3,897)	0	62,145	0	0	0	1,699	10/01/2041
3138EJ-C9-7	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		49,605	49,605	50,433	50,404	0	(799)	0	(799)	0	49,605	0	0	0	981	06/01/2042
3138EJ-SM-1	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		46,948	46,948	51,701	51,634	0	(4,686)	0	(4,686)	0	46,948	0	0	0	1,375	01/01/2038
3138EJ-XM-5	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		433,460	433,460	448,766	448,489	0	(15,029)	0	(15,029)	0	433,460	0	0	0	8,639	10/01/2042
3138EJ-XR-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		245,832	245,832	269,570	268,608	0	(22,776)	0	(22,776)	0	245,832	0	0	0	5,642	06/01/2042
3138EK-G7-4	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		112,418	112,418	118,865	118,888	0	(6,470)	0	(6,470)	0	112,418	0	0	0	2,273	08/01/2042
3138EK-MW-2	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		155,518	155,518	160,184	160,021	0	(4,502)	0	(4,502)	0	155,518	0	0	0	2,588	02/01/2043
3138EL-B3-6	FNMA PASS-THRU LNG 30 YEAR		08/25/2016	VARIOUS		1,807,875	1,705,385	1,744,289	1,743,565	0	(3,532)	0	(3,532)	0	1,740,032	0	67,843	67,843	39,901	06/01/2043
3138EM-Y5-4	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		111,445	111,445	120,431	120,606	0	(9,160)	0	(9,160)	0	111,445	0	0	0	2,800	09/01/2042
3138EN-T8-2	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		129,842	129,842	144,460	144,605	0	(14,763)	0	(14,763)	0	129,842	0	0	0	3,639	07/01/2037
3138EP-N9-1	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		124,557	124,557	131,681	132,005	0	(7,447)	0	(7,447)	0	124,557	0	0	0	2,947	02/01/2045
3138LQ-QG-2	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		91,883	91,883	94,368	94,289	0	(2,405)	0	(2,405)	0	91,883	0	0	0	1,838	08/01/2042
3138LV-EQ-2	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		107,031	107,031	109,875	109,774	0	(2,743)	0	(2,743)	0	107,031	0	0	0	2,232	06/01/2042
3138M5-7H-6	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		363,626	363,626	369,446	369,241	0	(5,615)	0	(5,615)	0	363,626	0	0	0	6,808	09/01/2042
3138M5-L8-0	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		51,726	51,726	52,377	52,353	0	(627)	0	(627)	0	51,726	0	0	0	1,048	08/01/2042
3138M6-AB-3	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		625,233	625,233	644,100	645,276	0	(20,043)	0	(20,043)	0	625,233	0	0	0	12,713	09/01/2042
3138M9-WE-7	FNMA Pass-Thru Lng 30 Year		09/26/2016	VARIOUS		297,402	287,205	283,920	284,029	0	399	0	399	0	284,429	0	12,973	12,973	6,768	06/01/2043
3138MB-MB-9	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		80,371	80,371	79,185	79,219	0	1,152	0	1,152	0	80,371	0	0	0	1,497	09/01/2042
3138MB-XL-5	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		530,167	530,167	571,503	569,772	0	(39,605)	0	(39,605)	0	530,167	0	0	0	11,093	10/01/2042
3138MC-V2-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		119,153	119,153	127,364	127,024	0	(7,870)	0	(7,870)	0	119,153	0	0	0	2,220	10/01/2042
3138MG-FU-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		197,614	197,614	198,441	198,403	0	(789)	0	(789)	0	197,614	0	0	0	2,969	12/01/2042
3138MK-3Q-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		4,349	4,349	4,381	4,380	0	(31)	0	(31)	0	4,349	0	0	0	115	10/01/2042
3138MP-ZM-0	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		17,152	17,152	17,368	17,360	0	(208)	0	(208)	0	17,152	0	0	0	433	12/01/2042
3138MQ-DR-1	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		6,188	6,188	6,278	6,275	0	(87)	0	(87)	0	6,188	0	0	0	117	02/01/2043
3138W0-GM-5	FNMA Pass-Thru Lng 30 Year		09/26/2016	VARIOUS		532,492	513,279	507,135	507,321	0	470	0	470	0	507,791	0	24,701	24,701	12,289	01/01/2043
3138W1-HX-8	FNMA PASS-THRU LNG 30 YEAR		09/26/2016	VARIOUS		88,676	85,673	85,753	86,160	0	(72)	0	(72)	0	86,088	0	2,588	2,588	1,999	02/01/2043
3138W1-LC-9	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		492,957	492,957	500,324	499,943	0	(6,986)	0	(6,986)	0	492,957	0	0	0	9,537	03/01/2043
3138W2-WX-9	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		92,478	92,478	90,867	90,894	0	1,584	0	1,584	0	92,478	0	0	0	1,085	05/01/2043
3138W9-HL-7	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		388,975	388,975	404,838	404,621	0	(15,645)	0	(15,645)	0	388,975	0	0	0	9,086	08/01/2043
3138WB-SL-0	FNMA PASS-THRU LNG 30 YEAR		02/25/2016	VARIOUS		1,498,896	1,385,703	1,503,055	1,502,831	0	(4,975)	0	(4,975)	0	1,497,856	0	1,039	1,039	11,912	04/01/2044
3138WC-5Q-2	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		104,109	104,109	110,062	110,333	0	(6,224)	0	(6,224)	0	104,109	0	0	0	2,380	10/01/2044
3138WC-JE-4	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		715,522	715,522	757,224	758,769	0	(43,247)	0	(43,247)	0	715,522	0	0	0	16,785	07/01/2044
3138WD-JP-7	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		49,701	49,701	52,976	53,249	0	(3,549)	0	(3,549)	0	49,701	0	0	0	1,276	11/01/2044
3138WE-6S-3	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		54,816	54,816	58,428	58,730	0	(3,914)	0	(3,914)	0	54,816	0	0	0	1,329	07/01/2045
3138WE-G2-9	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		442,274	442,274	471,419	473,856	0	(31,581)	0	(31,581)	0	442,274	0	0	0	9,814	04/01/2045
3138WE-RN-1	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		114,115	114,115	117,619	117,610	0	(3,495)	0	(3,495)	0	114,115	0	0	0	2,290	05/01/2045
3138WF-KF-2	FNMA PASS-THRU LNG 30 YEAR		09/26/2016	VARIOUS		1,038,567	1,000,000	1,014,531	1,019,243	0	(1,066)	0	(1,066)	0	1,018,177	0	20,390	20,390	24,233	08/01/2045
3138WH-GL-0	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		426,312	426,312	458,985	0	0	(32,673)	0	(32,673)	0	426,312	0	0	0	6,451	06/01/2046
3138WM-HQ-7	FNMA PASS-THRU LNG 30 YEAR		09/25/2016	VARIOUS		831,689	828,339	796,370	798,894	0	3,595	0	3,595	0	802,489	0	29,200	29,200	15,882	03/01/2043
3138WM-MB-4	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		290,282	290,282	296,087	295,909	0	(5,627)	0	(5,627)	0	290,282	0	0	0	6,728	05/01/2043
3138WQ-AX-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		425,122	425,122	414,493	415,194	0	9,928	0	9,928	0	425,122	0	0	0	7,397	05/01/2043
3138WR-YT-1	FNMA Pass-Thru Lng 30 Year		09/26/2016	VARIOUS		35,468	34,208	33,821	33,834	0	35	0	35	0	33,868	0	1,600	1,600	814	07/01/2043
3138X0-Y2-8	FNMA PASS-THRU LNG 30 YEAR		09/30/2016	VARIOUS		1,708,483	1,647,880	1,622,389	1,623,080	0	2,368	0	2,368	0	1,625,449	0	83,034	83,034	39,053	07/01/2043
3138X0-Y3-6	FNMA PASS-THRU LNG 30 YEAR		09/30/2016	VARIOUS		84,254	81,285	81,361	81,749	0	(52)	0	(52)	0	81,697	0	2,557	2,557	1,926	07/01/2043
3138X0-Y6-9	FNMA PASS-THRU LNG 30 YEAR		09/30/2016	VARIOUS		899,249	867,617	847,282	847,854	0	2,058	0	2,058	0	849,912	0	49,337	49,337	20,516	07/01/2043

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3138X3-EE-8	FNMA PASS-THRU LNG 30 YEAR		09/25/2016	VARIOUS		144,482	143,860	138,308	138,742	0	316	0	316	0	139,057	0	5,424	5,424	2,795	08/01/2043
3138X3-XL-1	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		106,508	106,508	109,587	109,785	0	(3,277)	0	(3,277)	0	106,508	0	0	0	2,076	09/01/2043
3138X3-XS-6	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		100,982	100,982	105,920	105,868	0	(4,887)	0	(4,887)	0	100,982	0	0	0	2,448	09/01/2043
3138X5-04-2	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		217,042	217,042	229,522	229,386	0	(12,344)	0	(12,344)	0	217,042	0	0	0	4,332	09/01/2043
3138XG-S9-5	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		67,364	67,364	71,803	72,173	0	(4,809)	0	(4,809)	0	67,364	0	0	0	1,557	02/01/2044
3138XW-NA-2	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		46,238	46,238	49,285	49,539	0	(3,301)	0	(3,301)	0	46,238	0	0	0	956	06/01/2044
3138Y4-PB-9	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		331,576	331,576	346,069	0	0	(14,493)	0	(14,493)	0	331,576	0	0	0	4,623	10/01/2044
3138Y8-HE-3	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		229,046	229,046	235,846	236,293	0	(7,247)	0	(7,247)	0	229,046	0	0	0	4,232	12/01/2044
3138YA-RR-8	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		64,970	64,970	69,251	69,609	0	(4,639)	0	(4,639)	0	64,970	0	0	0	1,473	12/01/2044
3138YC-CV-1	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		84,793	84,793	90,381	90,848	0	(6,054)	0	(6,054)	0	84,793	0	0	0	1,488	01/01/2045
31390L-HJ-8	FNMA Pass-Thru Lng 30 Year		05/25/2016	PRINCIPAL RECEIPT		1,241	1,241	1,276	1,273	0	(33)	0	(33)	0	1,241	0	0	0	33	08/01/2032
31391G-PW-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		133	133	135	135	0	(2)	0	(2)	0	133	0	0	0	4	11/01/2032
31391H-CR-3	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		111	111	114	114	0	(3)	0	(3)	0	111	0	0	0	5	07/01/2032
31400R-R9-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		8,199	8,199	8,572	8,545	0	(346)	0	(346)	0	8,199	0	0	0	231	06/01/2033
31401Y-DB-8	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		155	155	159	159	0	(4)	0	(4)	0	155	0	0	0	6	06/01/2033
31402C-4B-5	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		739	739	762	760	0	(20)	0	(20)	0	739	0	0	0	25	05/01/2034
31402C-4G-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		124,485	124,485	136,706	136,381	0	(11,895)	0	(11,895)	0	124,485	0	0	0	3,640	05/01/2034
31402C-4H-2	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		52,127	52,127	57,283	57,253	0	(5,126)	0	(5,126)	0	52,127	0	0	0	1,533	04/01/2034
31402C-PC-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		87,866	87,866	90,227	90,057	0	(2,191)	0	(2,191)	0	87,866	0	0	0	2,693	11/01/2033
31402C-PL-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		13,777	13,777	14,404	14,360	0	(583)	0	(583)	0	13,777	0	0	0	377	11/01/2033
31402C-U6-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		54,706	54,706	57,194	57,037	0	(2,330)	0	(2,330)	0	54,706	0	0	0	1,476	03/01/2034
31402C-VZ-2	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		166,567	166,567	180,961	180,609	0	(14,042)	0	(14,042)	0	166,567	0	0	0	4,482	03/01/2034
31402D-JS-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		75,557	75,557	80,161	79,901	0	(4,344)	0	(4,344)	0	75,557	0	0	0	2,154	09/01/2034
31402D-M5-6	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		148	148	152	152	0	(4)	0	(4)	0	148	0	0	0	5	09/01/2034
31402K-7E-8	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		49	49	50	50	0	(1)	0	(1)	0	49	0	0	0	2	09/01/2033
31402N-V2-1	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		27	27	28	28	0	(1)	0	(1)	0	27	0	0	0	1	06/01/2033
31402Q-6T-3	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		193,925	193,925	202,285	201,864	0	(7,939)	0	(7,939)	0	193,925	0	0	0	5,378	04/01/2035
31402R-FU-8	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		215,746	215,746	234,365	233,958	0	(18,213)	0	(18,213)	0	215,746	0	0	0	5,797	06/01/2035
31402R-FV-6	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		149,795	149,795	158,554	158,210	0	(8,415)	0	(8,415)	0	149,795	0	0	0	3,957	06/01/2035
31402R-JL-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		703,694	703,694	750,368	749,082	0	(45,388)	0	(45,388)	0	703,694	0	0	0	18,957	07/01/2035
31402R-JV-2	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		244,816	244,816	265,899	265,348	0	(20,532)	0	(20,532)	0	244,816	0	0	0	6,513	07/01/2035
31402V-GU-8	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		366	366	377	376	0	(9)	0	(9)	0	366	0	0	0	16	09/01/2033
31403D-DX-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		75,270	75,270	81,821	81,720	0	(6,450)	0	(6,450)	0	75,270	0	0	0	2,176	04/01/2036
31403F-NA-8	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		15,752	15,752	16,184	16,154	0	(402)	0	(402)	0	15,752	0	0	0	188	10/01/2033
31403K-J7-9	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		13,067	13,067	13,226	13,213	0	(146)	0	(146)	0	13,067	0	0	0	348	11/01/2033
31403V-S8-3	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		1,409	1,409	1,448	1,445	0	(36)	0	(36)	0	1,409	0	0	0	80	01/01/2034
31404B-HC-9	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		114	114	117	117	0	(3)	0	(3)	0	114	0	0	0	4	02/01/2034
31404E-C7-9	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		5,816	5,816	5,964	5,952	0	(136)	0	(136)	0	5,816	0	0	0	169	02/01/2034
31404E-K4-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		4,269	4,269	4,386	4,378	0	(109)	0	(109)	0	4,269	0	0	0	235	02/01/2034
31404L-X5-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		37,073	37,073	37,189	37,170	0	(97)	0	(97)	0	37,073	0	0	0	951	10/01/2033
31405D-CD-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		1,175	1,175	1,205	1,202	0	(28)	0	(28)	0	1,175	0	0	0	41	07/01/2034
31405E-3E-3	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		550	550	564	563	0	(13)	0	(13)	0	550	0	0	0	20	06/01/2034
31405E-7D-1	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		50	50	51	51	0	(1)	0	(1)	0	50	0	0	0	2	08/01/2034
31405H-GX-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		65	65	67	67	0	(2)	0	(2)	0	65	0	0	0	2	08/01/2034
31405K-6U-0	FNMA Pass-Thru Lng 30 Year		03/25/2016	PRINCIPAL RECEIPT		3,091	3,091	3,169	3,165	0	(75)	0	(75)	0	3,091	0	0	0	50	10/01/2034
31405L-SY-6	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		16,197	16,197	16,662	16,631	0	(433)	0	(433)	0	16,197	0	0	0	641	08/01/2034
31405Q-M6-2	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		55	55	56	56	0	(1)	0	(1)	0	55	0	0	0	2	09/01/2034
31405Q-S7-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		716	716	735	734	0	(17)	0	(17)	0	716	0	0	0	25	11/01/2034
31405S-L4-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		15,420	15,420	15,456	15,450	0	(31)	0	(31)	0	15,420	0	0	0	346	02/01/2035
31406A-BY-7	FNMA Pass-Thru Lng 30 Year		09/30/2016	VARIOUS		570,044	519,431	566,909	566,065	0	(11,855)	0	(11,855)	0	554,210	0	15,835	15,835	20,786	12/01/2034
31406N-4K-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		4,590	4,590	4,264	4,281	0	309	0	309	0	4,590	0	0	0	117	02/01/2035
31406N-6V-1	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		1,646	1,646	1,691	1,686	0	(41)	0	(41)	0	1,646	0	0	0	59	03/01/2035
31406W-HT-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		2,488	2,488	2,394	2,397	0	91	0	91	0	2,488	0	0	0	68	04/01/2035
31406X-FP-2	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		1,506	1,506	1,446	1,448	0	58	0	58	0	1,506	0	0	0	38	05/01/2035
31407B-TX-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		23,440	23,440	22,532	22,568	0	872	0	872	0	23,440	0	0	0	545	07/01/2035
31407E-VQ-3	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		59,365	59,365	59,820	59,788	0	(424)	0	(424)	0	59,365	0	0	0	1,042	07/01/2035
31407H-EX-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		6,367	6,367	6,098	6,109	0	259	0	259	0	6,367	0	0	0	128	08/01/2035
3140E9-NZ-5	FNMA PASS-THRU LNG 30 YEAR		01/25/2016	VARIOUS		2,565,016	2,481,921	2,562,778	2,562,692	0	(231)	0	(231)	0	2,562,462	0	2,555	2,555	8,925	11/01/2045
3140EB-VM-0	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		95,185	95,185	101,833	0	0	(6,648)	0	(6,648)	0	95,185	0	0	0	2,037	02/01/2046
3140EU-UB-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2016	VARIOUS		1,658,228	1,558,626	1,647,760	1,650,970	0	(12,789)	0	(12,789)	0	1,638,182	0	20,047	20,047	47,611	12/01/2045
3140EV-K3-0	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	VARIOUS		12,221,990	11,700,674	12,642,212	0	0	(15,682)	0	(15,682)	0	12,626,530	0	(404,540)	(404,540)	107,416	07/01/2046
3140EX-F7-3	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		597,334	597,334	638,587	0	0	(41,253)	0	(41,253)	0	597,334	0	0	0	8,832	02/01/2046
31410C-UF-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		6,853	6,853	6,916	6,912	0	(59)	0	(59)	0	6,853	0	0	0	178	06/01/2036
31410E-MM-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		1,172	1,172	1,183	1,182	0	(10)	0	(10)	0	1,172	0	0	0	18	06/01/2036
31410F-5E-1	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		174,880	174,880	174,885	174,851	0	29	0	29	0	174,880	0	0	0	4,917	11/01/2034
31410G-YN-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		63,220	63,220	68,974	68,770	0	(5,550)	0	(5,550)	0	63,220	0	0	0	1,707	10/01/2035
31410K-JY-1	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		239,262	239,262	261,528	261,983	0	(22,721)	0	(22,721)	0	239,262	0	0	0	7,248	05/01/2038
31410K-XY-5	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		188,476	188,476	205,224	205,481	0	(17,005)	0	(17,005)	0	188,476	0	0	0	5,321	09/01/2038

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31410R-JQ-3	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		37	37	38	38	0	0	0	0	0	37	0	0	0	1	09/01/2036
31410T-4N-2	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		155	155	157	157	0	(1)	0	(1)	0	155	0	0	0	5	08/01/2036
31410X-HG-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		2,344	2,344	2,366	2,364	0	(20)	0	(20)	0	2,344	0	0	0	71	09/01/2036
31410X-HT-6	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		314	314	317	317	0	(3)	0	(3)	0	314	0	0	0	10	09/01/2036
31410Y-EF-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		485	485	490	489	0	(4)	0	(4)	0	485	0	0	0	16	09/01/2036
31410Y-MA-9	FNMA Pass-Thru Lng 30 Year		12/30/2016	VARIOUS		8,689	8,689	8,768	8,763	0	(75)	0	(75)	0	8,689	0	0	0	515	07/01/2036
31411C-PD-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		46	46	45	45	0	1	0	1	0	46	0	0	0	2	11/01/2036
31411E-FN-2	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		186	186	184	184	0	2	0	2	0	186	0	0	0	4	12/01/2036
31411F-RA-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		5,900	5,900	5,787	5,790	0	110	0	110	0	5,900	0	0	0	203	12/01/2036
31412A-M9-2	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		506	506	498	498	0	7	0	7	0	506	0	0	0	21	05/01/2037
31412N-BH-8	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		1,833	1,833	1,838	1,838	0	(5)	0	(5)	0	1,833	0	0	0	56	08/01/2038
31412S-D2-8	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		447	447	486	487	0	(40)	0	(40)	0	447	0	0	0	8	01/01/2038
31412T-Z6-3	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		3,504	3,504	3,825	3,817	0	(313)	0	(313)	0	3,504	0	0	0	22	11/01/2038
31413T-JR-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		168,911	168,911	169,017	168,999	0	(87)	0	(87)	0	168,911	0	0	0	4,721	11/01/2037
31414A-PM-8	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		7,532	7,532	7,635	7,631	0	(99)	0	(99)	0	7,532	0	0	0	328	12/01/2037
31414E-EJ-9	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		99,907	99,907	108,785	108,733	0	(8,826)	0	(8,826)	0	99,907	0	0	0	3,326	06/01/2038
31414R-WH-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		47,757	47,757	52,001	51,994	0	(4,237)	0	(4,237)	0	47,757	0	0	0	1,028	02/01/2038
31414S-2T-9	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		7,173	7,173	7,831	7,811	0	(638)	0	(638)	0	7,173	0	0	0	110	03/01/2038
31414S-X8-1	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		4,428	4,428	4,821	4,823	0	(396)	0	(396)	0	4,428	0	0	0	132	06/01/2038
31414S-YB-3	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		128,999	128,999	140,226	140,106	0	(11,107)	0	(11,107)	0	128,999	0	0	0	4,218	06/01/2038
31415R-FA-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		207,389	207,389	227,803	227,482	0	(20,093)	0	(20,093)	0	207,389	0	0	0	5,743	07/01/2038
31415V-V3-6	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		156,957	156,957	167,699	167,521	0	(10,564)	0	(10,564)	0	156,957	0	0	0	2,657	09/01/2038
31415W-Z8-9	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		37	37	38	38	0	0	0	0	0	37	0	0	0	1	10/01/2038
31416B-RY-6	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		45,621	45,621	49,534	49,527	0	(3,907)	0	(3,907)	0	45,621	0	0	0	1,220	07/01/2035
31416T-NK-1	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		230,422	230,422	232,726	232,608	0	(2,186)	0	(2,186)	0	230,422	0	0	0	6,048	07/01/2039
31416V-SZ-8	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		17,098	17,098	18,666	18,612	0	(1,514)	0	(1,514)	0	17,098	0	0	0	514	01/01/2039
31416W-P5-5	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		166,335	166,335	174,912	174,661	0	(8,326)	0	(8,326)	0	166,335	0	0	0	3,915	08/01/2040
31416X-Q4-5	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		125,770	125,770	135,459	135,180	0	(9,410)	0	(9,410)	0	125,770	0	0	0	3,540	02/01/2041
31416X-WV-8	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		179,727	179,727	189,977	189,822	0	(10,095)	0	(10,095)	0	179,727	0	0	0	4,650	03/01/2041
31416Y-3S-5	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		283,057	283,057	295,087	294,777	0	(11,719)	0	(11,719)	0	283,057	0	0	0	5,993	09/01/2041
31416Y-RN-0	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		67,320	67,320	70,160	70,100	0	(2,780)	0	(2,780)	0	67,320	0	0	0	1,642	06/01/2041
31417B-FU-6	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		118,133	118,133	123,965	123,899	0	(5,767)	0	(5,767)	0	118,133	0	0	0	2,561	03/01/2042
31417C-L6-0	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		189,337	189,337	198,774	198,705	0	(9,368)	0	(9,368)	0	189,337	0	0	0	4,046	07/01/2042
31417D-AQ-6	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		63,180	63,180	62,399	62,419	0	761	0	761	0	63,180	0	0	0	1,250	09/01/2042
31417D-DA-8	FNMA Pass-Thru Lng 30 Year		09/26/2016	VARIOUS		495,494	478,094	462,257	462,824	0	1,625	0	1,625	0	464,449	0	31,045	31,045	11,342	10/01/2042
31417E-S4-4	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		101,866	101,866	97,465	97,581	0	4,285	0	4,285	0	101,866	0	0	0	1,777	01/01/2043
31417E-TX-9	FNMA PASS-THRU LNG 30 YEAR		07/29/2016	VARIOUS		2,494,920	2,395,163	2,342,769	2,344,145	0	4,216	0	4,216	0	2,348,360	0	146,560	146,560	43,313	02/01/2043
31417E-TY-7	FNMA PASS-THRU LNG 30 YEAR		08/25/2016	VARIOUS		660,197	634,178	620,999	621,293	0	1,096	0	1,098	0	622,390	0	37,807	37,807	12,911	02/01/2043
31417G-6A-9	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		176,859	176,859	177,550	177,520	0	(661)	0	(661)	0	176,859	0	0	0	3,700	07/01/2043
31417G-EQ-5	FNMA PASS-THRU LNG 30 YEAR		09/30/2016	VARIOUS		73,584	71,010	71,076	71,414	0	(48)	0	(48)	0	71,367	0	2,218	2,218	1,687	04/01/2043
31417G-H5-8	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		25,436	25,436	26,670	26,616	0	(1,180)	0	(1,180)	0	25,436	0	0	0	442	05/01/2043
31417G-HR-0	FNMA Pass-Thru Lng 30 Year		08/25/2016	VARIOUS		2,398,237	2,303,941	2,414,278	2,409,456	0	(9,584)	0	(9,584)	0	2,399,872	0	(1,635)	(1,635)	46,508	05/01/2043
31417G-HY-5	FNMA PASS-THRU LNG 30 YEAR		09/26/2016	VARIOUS		77,164	74,372	74,442	74,796	0	(37)	0	(37)	0	74,759	0	2,404	2,404	1,774	05/01/2043
31417G-L9-5	FNMA Pass-Thru Lng 30 Year		08/25/2016	VARIOUS		588,970	566,286	593,406	592,230	0	(2,855)	0	(2,855)	0	589,375	0	(405)	(405)	11,317	05/01/2043
31417G-LV-6	FNMA Pass-Thru Lng 30 Year		07/25/2016	VARIOUS		3,033,858	2,911,880	3,053,152	3,046,958	0	(10,776)	0	(10,776)	0	3,036,182	0	(2,323)	(2,323)	52,658	05/01/2043
31417G-LW-4	FNMA Pass-Thru Lng 30 Year		08/25/2016	VARIOUS		1,581,841	1,522,579	1,595,496	1,592,304	0	(6,068)	0	(6,068)	0	1,586,236	0	(4,394)	(4,394)	30,826	05/01/2043
31417K-SE-8	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		100,875	100,875	98,731	98,800	0	2,075	0	2,075	0	100,875	0	0	0	2,341	08/01/2039
31417L-M3-6	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		210,475	210,475	218,598	218,212	0	(7,737)	0	(7,737)	0	210,475	0	0	0	3,373	07/01/2039
31417Y-7B-7	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		21,423	21,423	21,834	21,817	0	(394)	0	(394)	0	21,423	0	0	0	448	10/01/2041
31417Y-ZA-8	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		321,479	321,479	342,024	341,468	0	(19,989)	0	(19,989)	0	321,479	0	0	0	8,590	05/01/2041
31418C-CT-9	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		1,317	1,317	1,314	0	0	3	0	3	0	1,317	0	0	0	3	10/01/2046
31418N-B9-0	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		115,876	115,876	125,961	125,739	0	(9,863)	0	(9,863)	0	115,876	0	0	0	3,248	09/01/2038
31419A-E4-5	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		133,274	133,274	148,663	149,304	0	(16,030)	0	(16,030)	0	133,274	0	0	0	3,503	07/01/2040
31419B-7B-5	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		151,156	151,156	159,279	159,115	0	(7,958)	0	(7,958)	0	151,156	0	0	0	3,822	10/01/2040
31419B-YG-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		121,021	121,021	127,555	127,407	0	(6,385)	0	(6,385)	0	121,021	0	0	0	2,695	10/01/2040
31419E-6N-4	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		210,728	210,728	222,196	221,936	0	(11,208)	0	(11,208)	0	210,728	0	0	0	5,363	03/01/2041
31419E-EJ-4	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		194,428	194,428	209,441	208,931	0	(14,503)	0	(14,503)	0	194,428	0	0	0	5,335	01/01/2041
31419F-C3-8	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		82,895	82,895	88,439	0	0	(5,544)	0	(5,544)	0	82,895	0	0	0	1,777	09/01/2040
31419F-FW-1	FNMA Pass-Thru Lng 30 Year		12/27/2016	PRINCIPAL RECEIPT		253,190	253,190	256,069	255,996	0	(2,806)	0	(2,806)	0	253,190	0	0	0	6,244	11/01/2040
3138WJ-EX-2	FNMA PASS-THRU INT 20 YEAR		12/27/2016	PRINCIPAL RECEIPT		4,645	4,645	4,860	0	0	(215)	0	(215)	0	4,645	0	0	0	12	11/01/2036
31417B-P3-5	FNMA PASS-THRU LNG 30 YEAR		12/27/2016	PRINCIPAL RECEIPT		219,139	219,139	222,734	222,622	0	(3,483)	0	(3,483)	0	219,139	0	0	0	4,413	04/01/2042
3138EE-N5-4	FNMA PASS-THRU LNG 30 YEAR 4.000		12/27/2016	PRINCIPAL RECEIPT		565,992	565,992	606,319	605,850	0	(39,858)	0	(39,858)	0	565,992	0	0	0	14,274	03/01/2042
592643-CC-2	METROPOLITAN WASH D C ARPTS AU		09/20/2016	UBS FINANCIAL SVCS INC		1,118,980	1,000,000	1,039,440	1,032,363	0	(3,297)	0	(3,297)	0	1,029,067	0	89,913	89,913	48,889	10/01/2053
649907-JF-0	NEW YORK ST DORM AUTH REVS NON		05/01/2016	PREFUND-REFUND		1,000,969	1,000,000	1,001,250	1,001,007	0	(38)	0	(38)	0	1,000,969	0	0	0	25,000	05/01/2027
649907-JG-8	NEW YORK ST DORM AUTH REVS NON		05/01/2016	PREFUND-REFUND		800,342	825,000	797,280	799,853	0	489	0	489	0	800,342	0	0	0	20,625	05/01/2028
928104-LJ-5	VIRGINIA SMALL BUSINESS FING A		12/29/2016	PARTIAL CALL		355,000	355,000	363,875	362,035	0	(919)	0	(919)	0	361,116	0	(6,116)	(6,116)	31,832	01/01/2037
97710V-R8-3	WISCONSIN ST HEALTH & EDL FACS		08/15/2016	CALLED @ 100.0000000		2,730,000	2,730,000	2,729,782	2,729,803	0	6	0	6	0	2,729,809	0	191	191	143,325	08/15/2031

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						91,076,809	88,547,954	92,055,560	76,175,897	0	(1,575,448)	0	(1,575,448)	0	90,428,371	0	648,441	648,441	1,887,582	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
225433-AC-5	CREDIT SUISSE GRP FD GUERNSEY	C	02/10/2016	VARIOUS		1,287,000	1,350,000	1,330,587	1,330,909	0	110	0	110	0	1,331,019	0	(44,020)	(44,020)	17,219	03/26/2025
258258-AA-0	DORIC NIMROD AIR FIN ALPH LTD 144A	C	11/30/2016	Sink PMT @ 100.0000000		40,861	40,861	42,904	42,681	0	(1,821)	0	(1,821)	0	40,861	0	0	0	1,220	11/30/2024
G40943-AB-1	GREENLAND GLOBAL INVESTMENT LTD BO	D	02/26/2016	MERRILL LYNCH		1,470,000	1,500,000	1,519,145	1,517,702	0	(247)	0	(247)	0	1,517,455	0	(47,455)	(47,455)	58,260	07/03/2024
46115L-VG-0	INTESA SANPAOLO S P A N Y BRH	C	04/11/2016	MATURITY		350,000	350,000	350,000	350,000	0	0	0	0	0	350,000	0	0	0	3,255	04/11/2016
90131H-BZ-7	21ST CENTY FOX AMER INC		09/20/2016	WACHOVIA SECURITIES LLC		123,786	110,000	109,304	109,306	0	7	0	7	0	109,313	0	14,473	14,473	5,006	10/15/2045
002824-BA-7	ABBOTT LABS		01/19/2016	JEFFERIES & COMPANY		1,760,569	1,775,000	1,772,054	1,772,371	0	20	0	20	0	1,772,391	0	(11,821)	(11,821)	15,968	03/15/2022
00287Y-AS-8	ABBVIE INC		09/20/2016	VARIOUS		858,803	800,000	776,992	777,113	0	160	0	160	0	777,273	0	81,530	81,530	22,041	05/14/2045
00287Y-AW-9	ABBVIE INC		09/20/2016	GOLDMAN SACHS & CO		25,911	25,000	24,832	0	0	1	0	1	0	24,833	0	1,078	1,078	405	05/14/2046
00404A-AJ-8	ACADIA HEALTHCARE COMPANY INC		09/22/2016	BANC OF AMERICA SEC LLC		504,063	500,000	509,375	472,500	36,064	(739)	0	35,325	0	507,824	0	(3,762)	(3,762)	31,211	02/15/2023
00404A-AM-1	ACADIA HEALTHCARE COMPANY INC		08/22/2016	JEFFERIES & COMPANY		105,000	100,000	100,000	0	0	0	0	0	0	100,000	0	5,000	5,000	3,413	03/01/2024
00440E-AW-7	ACE INA HLDG INC		08/16/2016	WACHOVIA SECURITIES LLC		1,358,064	1,165,000	1,162,088	1,162,096	0	30	0	30	0	1,162,126	0	195,938	195,938	40,260	11/03/2045
00101N-AB-3	ADS WASTE HLDGS INC		11/01/2016	VARIOUS		1,829,250	1,750,000	1,853,000	1,763,125	73,172	(13,024)	0	60,148	0	1,823,273	0	5,977	5,977	156,063	10/01/2020
00766T-AD-2	AECOM TECHNOLOGY CORP DE		10/27/2016	WACHOVIA SECURITIES LLC		266,250	250,000	250,000	250,000	0	0	0	0	0	250,000	0	16,250	16,250	15,340	10/15/2024
00130H-BU-8	AES CORP		09/22/2016	BARCLAYS CAP INC		516,875	500,000	500,000	446,250	53,750	0	0	53,750	0	500,000	0	16,875	16,875	28,417	03/15/2024
00111@-AA-2	AES HAWAII INC		09/30/2016	Principal Receipt		102,960	102,960	87,653	90,605	925	664	0	1,589	0	92,194	0	10,766	10,766	2,959	06/30/2022
00817Y-AQ-1	AETNA INC NEW		03/28/2016	BANC OF AMERICA SEC LLC		283,802	280,000	278,827	278,942	0	25	0	25	0	278,967	0	4,836	4,836	3,702	11/15/2024
LX1291-62-9	AFFINIA GROUP TRANCHE B2 TL		05/04/2016	PER CLIENTS REQUEST		332,633	332,633	330,970	330,970	0	0	0	0	0	330,970	0	1,663	1,663	5,509	04/25/2020
LX1439-12-9	AIR MEDICAL GROUP HOLDINGS INIT TL		12/30/2016	PER CLIENTS REQUEST		15,500	15,500	15,479	14,967	512	0	0	512	0	15,479	0	21	21	422	04/28/2022
010392-FM-5	ALABAMA PWR CO		01/19/2016	MORGAN STANLEY & CO INC		326,347	350,000	347,571	347,608	0	2	0	2	0	347,610	0	(21,263)	(21,263)	5,141	03/01/2045
013093-AA-7	ALBERTSONS COS LLC/SAFEWAY 144A		11/04/2016	JEFFERIES & COMPANY		647,656	625,000	625,000	0	0	0	0	0	0	625,000	0	22,656	22,656	16,493	06/15/2024
LX1576-42-5	ALBERTSONS LLC 2016-2 B4 TL		09/30/2016	PER CLIENTS REQUEST		108,194	108,194	105,354	0	0	0	0	0	0	105,354	0	2,840	2,840	2,280	08/25/2021
LX1554-76-0	ALIXPARTNERS LLP INITIAL TL B		12/30/2016	PER CLIENTS REQUEST		14,963	14,963	14,925	14,822	103	0	0	103	0	14,925	0	37	37	435	07/15/2022
LX1301-83-2	ALLFLEX HOLDINGS III INC TL 2L		07/19/2016	PER CLIENTS REQUEST		247,500	250,000	247,500	245,250	2,250	0	0	2,250	0	247,500	0	0	0	8,059	06/07/2021
018581-AE-8	ALLIANCE DATA SYSTEMS CORP 144A		11/04/2016	BANC OF AMERICA SEC LLC		254,375	250,000	255,313	251,588	0	(283)	0	(283)	0	251,305	0	3,070	3,070	17,620	04/01/2020
018581-AF-5	ALLIANCE DATA SYSTEMS CORP 144A		09/22/2016	BARCLAYS CAP INC		255,625	250,000	249,993	249,995	0	1	0	1	0	249,996	0	5,629	5,629	10,792	12/01/2017
02005N-AD-2	ALLY FINL INC		08/05/2016	BARCLAYS CAP INC		315,000	300,000	330,000	312,042	0	(3,632)	0	(3,632)	0	308,410	0	6,590	6,590	12,969	12/01/2017
02005N-AL-4	ALLY FINL INC		07/14/2016	VARIOUS		712,750	700,000	755,125	715,627	0	(6,530)	0	(6,530)	0	709,097	0	3,653	3,653	33,199	02/15/2017
02005N-AW-0	ALLY FINL INC		06/06/2016	CREDIT SUISSE FIRST BOS		251,250	250,000	246,875	246,563	887	264	0	1,151	0	247,714	0	3,536	3,536	5,234	11/18/2019
020053-AG-9	ALM LOAN FUNDING 2013-8AB 144A CLO		10/17/2016	PRINCIPAL RECEIPT		1,400,000	1,400,000	1,376,200	1,390,741	0	9,259	0	9,259	0	1,400,000	0	0	0	47,218	01/20/2026
020053-AJ-3	ALM LOAN FUNDING 2013-8AC 144A CLO		10/17/2016	PRINCIPAL RECEIPT		1,600,000	1,600,000	1,495,200	1,534,378	0	65,622	0	65,622	0	1,600,000	0	0	0	61,283	01/20/2026
LX1393-96-1	AMAYA HOLDINGS BV TL B 1ST LIEN		12/30/2016	PER CLIENTS REQUEST		20,050	20,050	19,248	18,747	501	0	0	501	0	19,248	0	802	802	635	08/01/2021
023135-AN-6	AMAZON COM INC		02/03/2016	CITIGROUP GBL MKT INC/SAL		315,081	300,000	298,914	299,012	0	8	0	8	0	299,021	0	16,060	16,060	1,995	12/05/2024
023135-AQ-9	AMAZON COM INC		09/19/2016	PERSHING LLC		209,251	175,000	194,775	0	0	(199)	0	(199)	0	194,576	0	14,675	14,675	6,906	12/05/2044
00164V-AD-5	AMC NETWORKS INC		12/01/2016	BANC OF AMERICA SEC LLC		348,250	350,000	352,625	0	0	(72)	0	(72)	0	352,553	0	(4,303)	(4,303)	11,958	04/01/2024
023772-AB-2	AMER AIRLINES PT TR 2013		07/15/2016	PRINCIPAL RECEIPT		29,967	29,967	30,267	30,197	0	(230)	0	(230)	0	29,967	0	0	0	899	01/15/2027
02406P-AL-4	AMERICAN AXLE & MFG INC		02/08/2016	BARCLAYS CAP INC		977,500	1,000,000	1,072,500	1,047,500	14,896	(1,615)	0	13,281	0	1,060,781	0	(83,281)	(83,281)	21,347	10/15/2022
024747-AC-1	AMERICAN BLDRS & CONTRACTORS 144A		09/12/2016	JP MORGAN CHASE BANK		390,938	375,000	382,500	379,688	1,277	(696)	0	581	0	380,268	0	10,669	10,669	19,336	04/15/2021
025816-BJ-7	AMERICAN EXPRESS CO		04/11/2016	JP MORGAN SECS INC-FI		164,938	175,000	175,000	175,000	0	0	0	0	0	175,000	0	(10,063)	(10,063)	3,766	11/15/2019
026935-AJ-5	AMERICAN HM ASSETS 2007-3		12/27/2016	PRINCIPAL RECEIPT		281,348	375,438	230,421	234,304	0	47,043	0	47,043	0	281,348	0	0	0	4,789	06/25/2037
02660T-GN-7	AMERICAN HOME MTG 2005-4		12/28/2016	PRINCIPAL RECEIPT		246,813	246,813	213,493	224,844	0	21,969	0	21,969	0	246,813	0	0	0	1,546	11/25/2045
02665W-AH-4	AMERICAN HONDA FIN CORP MTN		09/19/2016	JEFFERIES & COMPANY		102,427	100,000	101,422	101,139	0	(219)	0	(219)	0	100,920	0	1,507	1,507	2,481	08/15/2019
026874-BS-5	AMERICAN INTL GROUP INC		03/02/2016	TENDERED BACK TO COMPANY		479,368	400,000	484,000	480,765	0	(277)	0	(277)	0	480,488	0	(1,120)	(1,120)	31,627	05/15/2068
026874-DA-2	AMERICAN INTL GROUP INC		07/01/2016	CITIGROUP GBL MKT INC/SAL		172,366	175,000	176,930	176,890	0	(17)	0	(17)	0	176,874	0	(4,507)	(4,507)	7,678	07/16/2044
026874-DC-8	AMERICAN INTL GROUP INC		07/14/2016	VARIOUS		294,282	305,000	303,990	304,023	0	19	0	19	0	304,042	0	(9,760)	(9,760)	11,950	01/15/2035
03077J-AA-8	AMERIGAS FIN CORP / LLC		06/21/2016	VARIOUS		259,350	250,000	252,733	243,125	7,334	(459)	0	6,875	0	250,000	0	9,350	9,350	10,172	05/20/2020
03077J-AB-6	AMERIGAS FIN CORP / LLC		12/28/2016	VARIOUS		721,965	682,000	682,000	659,835	22,165	0	0	22,165	0	682,000	0	39,965	39,965	49,775	05/20/2022
030981-AJ-3	AMERIGAS PARTNERS L P		12/09/2016	VARIOUS		156,500	150,000	150,000	0	0	0	0	0	0	150,000	0	6,500	6,500	1,852	08/20/2026
03076C-AF-3	AMERIPRISE FINL INC		01/25/2016	CITIGROUP GBL MKT INC/SAL		230,864	220,000	224,301	223,501	0	(26)	0	(26)	0	223,475	0	7,388	7,388	2,518	10/15/2023
030700-AN-1	AMERISTAR CASINOS INC		04/28/2016	CALLED @ 103.7500000		2,334,375	2,250,000	2,318,589	2,288,672	1,153	(4,555)	0	(3,402)	0	2,285,270	0	49,105	49,105	90,469	04/15/2021
031162-BK-5	AMGEN INC		06/14/2016	RECEIVED IN EXCHANGE		584,873	525,000	544,231	543,643	0	(168)	0	(168)	0	543,475	0	41,398	41,398	15,697	11/15/2041
031162-CE-8	AMGEN INC 144A		06/15/2016	CASH IN LIEU OF FRACTION		1,375	1,375	1,369	0	0	0	0	0	0	1,369	0	6	6	0	06/15/2051
032511-BF-3	ANADARKO PETE CORP		01/28/2016	JEFFERIES & COMPANY		262,600	260,000	316,313	292,289	0	(662)	0	(662)	0	291,627	0	(29,027)	(29,027)	2,359	06/15/2019
032511-BH-9	ANADARKO PETE CORP		02/05/2016	VARIOUS		389,213	390,000	432,983	405,614	0	(846)	0	(846)	0	404,767	0	(15,555)	(15,555)	10,005	09/15/2017
032511-BN-6	ANADARKO PETE CORP		11/10/2016	PERSHING LLC		100,584	90,000	103,259	0	0	(118)	0	(118)	0	103,141	0	(2,557)	(2,557)	846	03/15/2026
032801-AA-0	ANCESTRY.COM HLDGS LLC SR PIK 144A		10/18/2016	CALLED @ 101.0000000		1,186,750	1,175,000	1,208,938	1,157,375	46,757	(17,382)	0	29,375	0	1,186,750	0	0	0	114,350	10/15/2018
LX1451-37-1	ANCHOR GLASS CONTAINER CORP TL		12/07/2016	PER CLIENTS REQUEST		2,167,742	2,167,742	2,156,903	2,156,903	0	0	0	0	0	2,156,903	0	10,839	10,839	105,939	06/24/2022
035242-AN-6	ANHEUSER BUSCH INBEV FIN INC		04/27/2016	VARIOUS		340,984	300,000	305,610	0	0	(21)	0	(21)	0	305,589	0	35,395	35,395	3,808	02/01/2046
00184A-AC-9	AOL TIME WARNER 7.625% BDS 15/4/31		12/02/2016	GOLDMAN SACHS & CO		568,890	420,000	527,349	516,142	0	(3,838)	0	(3,838)	0	512,304	0	56,586	56,586	36,651	04/15/2031
037389-AY-9	AON CORP		05/27/2016	MATURITY		380,000	380,000	398,037	382,884	0	(2,884)	0	(2,884)	0	380,000	0	0	0	5,938	05/27/2016
037411-AZ-8	APACHE CORP		02/01/2016	JP MORGAN SECS INC-FI		200,529	225,000	226,055	225,935	0	(11)	0	(11)	0	225,924	0	(25,395)	(25,395)	2,214	04/15/2022
037411-BC-8	APACHE CORP		11/10/2016	JP MORGAN CHASE/HSBCSI		92,827	100,000	100,416	0	0	(3)	0	(3)	0	100,413	0	(7,586)	(7,586)	1,428	01/15/2044
038521-AM-2	ARAMARK CORP		07/22/2016	VARIOUS		1,028,789	1,000,000	1,011,289	1,006,341	0	(620)	0	(620)	0	1,005,721	0	23,068	23,068	40,547	03/15/2020
038522-AK-4	ARAMARK SVCS INC		05/10/2016	JEFFERIES & COMPANY		261,875	250,000	250,000	250,000	0	0	0	0	0	250,000	0	11,875	11,875	5,196	01/15/2024
038522-AM-0	ARAMARK SVCS INC 144A		11/28/2016	JEFFERIES & COMPANY		493,125	500,000	500,000	0	0	0	0	0	0	500,000	0	(6,875)	(6,875)	3,859	06/01/2026
04021L-AA-8	ARGOS MERGER SUB INC 144A		11/02/2016	GOLDMAN SACHS & CO		52,250	50,000	50,000	49,575	425	0	0	425	0	50,000	0	2,250	2,250	4,077	03/15/2023
043436-AN-4	ASBURY AUTOMOTIVE GROUP INC		03/04/2016	BANC OF AMERICA SEC LLC		148,625	150,000	157,688	154,875	2,268	(130)	0	2,138	0	157,012	0	(8,387)	(8,387)	1,908	12/15/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
045488-AC-7	ASSOCIATED BANC CORP WIS		02/24/2016	CALLED @ 100.0000000		1,250,000	1,250,000	1,266,550	1,250,670	0	(623)	0	(623)	0	1,250,047	0	(47)	(47)	26,693	03/28/2016
LX1561-34-4	ASURION B5 TERM LOAN B		12/30/2016	PER CLIENTS REQUEST		2,200	2,200	2,189	0	0	0	0	0	0	2,189	0	11	11	8	10/31/2023
LX1576-86-2	ASURION INCREMENTAL B-2 TL REPLACE		11/03/2016	PER CLIENTS REQUEST		959,416	959,416	959,396	896,756	62,640	0	0	62,640	0	959,396	0	19	19	43,567	05/24/2019
LX1469-18-3	ASURION INCREMENTAL TR B4 TL		12/30/2016	PER CLIENTS REQUEST		21,260	21,260	21,154	19,389	1,765	0	0	1,765	0	21,154	0	106	106	459	07/29/2022
00206R-AZ-5	AT&T INC		08/15/2016	CITIGROUP GBL MKT INC/SAL		232,942	215,000	214,366	214,613	0	39	0	39	0	214,652	0	18,290	18,290	8,401	08/15/2021
00206R-CE-0	AT&T INC		01/28/2016	JP MORGAN SECS INC-FI		742,574	725,000	751,260	749,085	0	(192)	0	(192)	0	748,893	0	(6,319)	(6,319)	11,074	03/11/2024
00206R-CQ-3	AT&T INC		11/15/2016	JP MORGAN SECS INC-FI		190,494	200,000	198,114	0	0	1	0	1	0	198,115	0	(7,621)	(7,621)	4,829	05/15/2046
00206R-DK-5	AT&T INC		09/09/2016	CASH IN LIEU OF FRACTION		566	568	556	0	0	0	0	0	0	556	0	10	10	0	03/09/2049
04650N-AB-0	AT&T INC		09/09/2016	RECEIVED IN EXCHANGE		637,364	565,000	560,080	561,028	0	22	0	22	0	561,051	0	76,313	76,313	30,667	09/01/2040
00206R-DH-2	AT&T INC CALLABLE NOTES FIXED		09/19/2016	VARIOUS		282,277	263,000	265,567	265,441	0	(32)	0	(32)	0	265,408	0	16,869	16,869	13,883	03/15/2042
053332-AG-7	AUTOZONE INC		06/15/2016	MATURITY		1,150,000	1,150,000	1,366,442	1,174,094	0	(24,094)	0	(24,094)	0	1,150,000	0	0	0	39,963	06/15/2016
05348E-AQ-2	AVALONBAY CMNTYS INC MTN BE		03/28/2016	WACHOVIA SECURITIES LLC		120,293	120,000	119,521	119,572	0	14	0	14	0	119,586	0	707	707	1,927	09/15/2022
05348E-AR-0	AVALONBAY CMNTYS INC MTN BE		03/28/2016	WACHOVIA SECURITIES LLC		118,705	120,000	117,793	118,009	0	60	0	60	0	118,069	0	636	636	1,862	03/15/2023
05348E-AU-3	AVALONBAY CMNTYS INC MTN BE		03/28/2016	WACHOVIA SECURITIES LLC		1,366,592	1,325,000	1,315,076	1,316,032	0	209	0	209	0	1,316,241	0	50,351	50,351	17,519	11/15/2024
05348E-AV-1	AVALONBAY CMNTYS INC MTN BE		08/04/2016	WACHOVIA SECURITIES LLC		232,563	225,000	220,509	220,623	0	140	0	140	0	220,764	0	11,799	11,799	3,508	06/01/2025
053773-AV-9	AVIS BUDGET CAR RENT		12/09/2016	BARCLAYS CAP INC		643,500	650,000	653,250	651,625	1,273	(315)	0	958	0	652,583	0	(9,083)	(9,083)	12,999	04/01/2023
053773-BA-4	AVIS BUDGET CAR RENT LLC AVIS 144A		12/19/2016	BARCLAYS CAP INC		94,000	100,000	99,750	94,750	5,015	20	0	5,035	0	99,785	0	(5,785)	(5,785)	6,665	03/15/2025
LX1334-13-0	AZURE MIDSTREAM ENERGY LLC TL B		03/03/2016	PER CLIENTS REQUEST		156,302	305,200	300,622	173,964	126,658	0	0	126,658	0	300,622	0	(144,320)	(144,320)	4,052	11/15/2018
05508W-AA-3	B & G FOODS INC		10/31/2016	VARIOUS		510,938	500,000	503,125	495,000	7,676	(295)	0	7,381	0	502,381	0	8,556	8,556	11,505	06/01/2021
05523U-AP-5	BAE SYS HLDGS INC 144A		03/28/2016	MORGAN STANLEY & CO INC		460,832	450,000	444,690	444,723	0	105	0	105	0	444,828	0	16,004	16,004	5,342	12/15/2025
058498-AU-0	BALL CORP		09/22/2016	VARIOUS		1,602,500	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	102,500	102,500	50,859	12/15/2020
05946X-UB-7	BANC AMERICA FDG 2005-C		12/20/2016	PRINCIPAL RECEIPT		339,050	339,050	305,993	322,721	0	16,329	0	16,329	0	339,050	0	0	0	1,160	05/20/2035
05950M-AB-6	BANC AMERICA FDG 2006-G		12/20/2016	PRINCIPAL RECEIPT		426,420	426,420	383,245	394,728	0	31,691	0	31,691	0	426,420	0	0	0	1,393	07/20/2036
05952G-AA-9	BANC AMERICA FDG 2007-D		12/20/2016	PRINCIPAL RECEIPT		375,718	375,718	308,089	278,923	0	96,795	0	96,795	0	375,718	0	0	0	1,400	06/20/2047
06051G-DX-4	BANK AMER CORP		09/12/2016	CITIGROUP GBL MKT INC/SAL		478,161	450,000	499,041	476,102	0	(7,651)	0	(7,651)	0	468,451	0	9,710	9,710	22,176	05/01/2018
06051G-EA-3	BANK AMER CORP		08/01/2016	MATURITY		185,000	185,000	213,817	189,495	0	(4,495)	0	(4,495)	0	185,000	0	0	0	12,025	08/01/2016
06051G-EE-5	BANK AMER CORP		09/12/2016	MILLENNIUM ADVISORS, LLC		945,285	825,000	957,085	920,466	0	(12,335)	0	(12,335)	0	908,131	0	37,154	37,154	57,893	01/05/2021
06051G-EG-0	BANK AMER CORP		03/17/2016	MATURITY		200,000	200,000	211,107	201,001	0	(1,001)	0	(1,001)	0	200,000	0	0	0	3,625	03/17/2016
06051G-EZ-8	BANK AMER CORP		11/21/2016	VARIOUS		2,120,297	2,120,000	2,119,449	2,119,835	0	156	0	156	0	2,119,991	0	306	306	27,587	11/21/2016
06051G-FS-3	BANK AMER CORP		02/17/2016	VARIOUS		1,621,836	1,600,000	1,628,800	1,628,273	0	(290)	0	(290)	0	1,627,983	0	(6,147)	(6,147)	34,089	08/01/2025
06051G-FU-8	BANK AMER CORP		11/03/2016	GOLDMAN SACHS & CO		266,178	250,000	267,150	0	0	(123)	0	(123)	0	267,027	0	(849)	(849)	2,009	03/03/2026
06051G-FW-4	BANK AMER CORP		11/14/2016	JANNEY MONTGOMERY SCOTT		700,546	700,000	707,924	0	0	(23)	0	(23)	0	707,901	0	(7,355)	(7,355)	1,429	04/19/2021
06051G-DZ-9	BANK AMER CORP FR 7.625%060119		10/26/2016	GOLDMAN SACHS & CO		570,400	500,000	579,395	0	0	(6,324)	0	(6,324)	0	573,071	0	(2,671)	(2,671)	15,885	06/01/2019
06406H-CX-5	BANK NEW YORK MTN BK ENT		01/04/2016	PERSHING LLC		1,083,428	1,075,000	1,071,270	1,071,696	0	3	0	3	0	1,071,698	0	11,730	11,730	11,258	09/11/2024
06406H-CZ-0	BANK NEW YORK MTN BK ENT		01/04/2016	PERSHING LLC		1,783,080	1,800,000	1,797,192	1,797,655	0	5	0	5	0	1,797,660	0	(14,580)	(14,580)	14,298	02/24/2020
07177M-AN-3	BAXALTA INC		12/20/2016	VARIOUS		407,884	384,000	385,843	0	0	(21)	0	(21)	0	385,822	0	22,062	22,062	12,596	06/23/2045
07330M-AB-3	BB&T BRH BKG & TR CO GLOBAL BK		01/14/2016	VARIOUS		1,716,737	1,700,000	1,698,861	1,698,890	0	2	0	2	0	1,698,893	0	17,844	17,844	20,114	09/16/2025
07401V-AA-9	BEAR STEARNS MTG FDG 2007-AR3		12/27/2016	PRINCIPAL RECEIPT		29,857	29,857	24,203	0	0	5,654	0	5,654	0	29,857	0	0	0	69	03/25/2037
075887-BF-5	BECTON DICKINSON & CO		12/12/2016	TENDERED BACK TO COMPANY		157,581	153,000	153,000	153,000	0	0	0	0	0	153,000	0	4,581	4,581	5,665	12/15/2024
084659-AD-3	BERKSHIRE HATHAWAY ENERGY CO		08/16/2016	VARIOUS		1,034,361	970,000	969,777	969,797	0	10	0	10	0	969,807	0	64,553	64,553	32,629	02/01/2025
084664-BL-4	BERKSHIRE HATHAWAY FIN CORP		11/04/2016	WACHOVIA SECURITIES LLC		131,289	100,000	98,802	98,908	0	18	0	18	0	98,926	0	32,363	32,363	7,571	01/15/2040
084670-BJ-6	BERKSHIRE HATHAWAY INC DEL		05/25/2016	CREDIT SUISSE FIRST BOS		392,501	375,000	366,266	368,075	0	348	0	348	0	368,423	0	24,078	24,078	9,063	02/11/2023
90357#-AW-6	BNSF RAILWAY CORPORATION - SER A		04/01/2016	BANC OF AMERICA SEC LLC		14,296	14,296	14,296	14,296	0	0	0	0	0	14,296	0	0	0	0	11/30/2024
90357#-AX-4	BNSF RAILWAY CORPORATION - SER B		04/01/2016	BANC OF AMERICA SEC LLC		23,017	23,017	23,017	23,017	0	0	0	0	0	23,017	0	0	0	0	11/30/2024
90357#-AY-2	BNSF RAILWAY CORPORATION - SER C		04/01/2016	BANC OF AMERICA SEC LLC		13,788	13,788	13,788	13,788	0	0	0	0	0	13,788	0	0	0	0	11/30/2024
90357#-AZ-9	BNSF RAILWAY CORPORATION - SER D		04/01/2016	BANC OF AMERICA SEC LLC		2,729	2,729	2,730	2,729	0	0	0	0	0	2,729	0	0	0	0	11/30/2024
90357#-BA-3	BNSF RAILWAY CORPORATION - SER E		04/01/2016	BANC OF AMERICA SEC LLC		1,316	1,316	1,316	1,316	0	0	0	0	0	1,316	0	0	0	0	11/30/2024
90357#-BB-1	BNSF RAILWAY CORPORATION - SER F		04/01/2016	BANC OF AMERICA SEC LLC		1,756	1,756	1,756	1,756	0	0	0	0	0	1,756	0	0	0	0	11/30/2024
097023-BP-9	BOEING CO		03/28/2016	WACHOVIA SECURITIES LLC		318,185	315,000	307,437	307,545	0	149	0	149	0	307,694	0	10,491	10,491	3,435	10/30/2025
10010Y-AA-0	BOSPHORUS LLC 2015-1 144A		09/28/2016	VARIOUS		469,911	488,585	496,524	469,041	26,798	(902)	0	25,896	0	494,938	0	(25,027)	(25,027)	21,097	09/15/2026
101137-AM-9	BOSTON SCIENTIFIC CORP		09/21/2016	VARIOUS		509,814	500,000	499,395	499,657	0	88	0	88	0	499,745	0	10,069	10,069	13,066	10/01/2018
103253-AA-8	BOYD ACQUISITION SUB LLC 144A		09/02/2016	CALLED @ 100.0000000		700,000	700,000	777,875	710,500	15,926	(7,959)	0	7,967	0	718,467	0	(18,467)	(18,467)	61,393	02/15/2018
103304-BL-4	BOYD GAMING CORP 144A		04/11/2016	BNP PARIBAS SEC CORP		260,625	250,000	250,000	0	0	0	0	0	0	250,000	0	10,625	10,625	708	04/01/2026
10468*-AC-8	BRADY CORPORATION		03/23/2016	Sink PMT @ 100.0000000		428,571	428,571	423,941	427,472	0	1,100	0	1,100	0	428,571	0	0	0	11,421	03/23/2017
LX1338-15-6	BRAND ENERGY & INFRASTRUCTURE TL B		12/30/2016	PER CLIENTS REQUEST		12,500	12,500	12,438	11,785	652	0	0	652	0	12,438	0	63	63	385	11/22/2020
110122-AU-2	BRISTOL MYERS SQUIBB CO		01/28/2016	JEFFERIES & COMPANY		547,631	625,000	515,338	518,424	0	163	0	163	0	518,587	0	29,044	29,044	10,213	08/01/2042
12189L-AS-0	BURLINGTON NORTHN SANTA FE CP		02/02/2016	MORGAN STANLEY & CO INC		348,313	335,000	368,044	367,272	0	(51)	0	(51)	0	367,221	0	(18,908)	(18,908)	5,654	04/01/2044
12189L-AW-1	BURLINGTON NORTHN SANTA FE CP		05/10/2016	CITIGROUP GBL MKT INC/SAL		152,028	145,000	144,526	144,533	0	3	0	3	0	144,535	0	7,493	7,493	3,711	04/01/2045
12189T-AX-2	BURLINGTON NORTHN SANTA FE CP		09/22/2016	PIERPONT SECURITIES LLC		606,353	450,000	492,745	489,351	0	(780)	0	(780)	0	488,570	0	117,782	117,782	31,155	08/15/2036
12464Y-AB-5	C-BASS TRUST 2007-CB5		12/27/2016	PRINCIPAL RECEIPT		255,978	255,978	158,066	191,030	0	64,948	0	64,948	0	255,978	0	0	0	785	04/25/2037
12685J-AA-3	CABLE ONE INC 144A		09/22/2016	VARIOUS		525,000	500,000	500,000	497,500	2,500	0	0	2,500	0	500,000	0	25,000	25,000	20,540	06/15/2022
12686C-AZ-2	CABLEVISION SYS CORP		04/15/2016	BARCLAYS CAP INC		572,000	550,000	553,000	551,243	0	(147)	0	(147)	0	551,097	0	20,903	20,903	21,905	04/15/2018
12686C-BB-4	CABLEVISION SYS CORP		12/20/2016	GOLDMAN SACHS & CO		726,563	750,000	747,608	637,500	110,598	230	0	110,828	0	748,328	0	(21,765)	(21,765)	56,057	09/15/2022
13034V-AA-2	CALIFORNIA INSTITUTE OF TECH		09/15/2016	RBC DAIN RAUSCHER		856,696	800,000	753,592	753,631	0	12	0	12	0	753,643	0	103,053	103,053	33,318	11/01/2111
130570-AF-4	CALIFORNIA RES CORP		02/09/2016	VARIOUS		127,500	1,250,000	381,250	381,250	0	2,718	0	2,718	0	383,968	0	(256,468)	(256,468)	18,083	11/15/2024
131347-CA-2	CALPINE CORP 144A		09/13/2016	BANC OF AMERICA SEC LLC		783,750	750,000	743,948	745,183	0	472	0	472	0	745,655	0	38,095	38,095	52,500	01/15/2022
14040H-AN-5	CAPITAL ONE FINL CORP		09/01/2016	MATURITY		600,000	600,000	672,966	617,501	0	(17,501)	0	(17,501)	0	600,000	0	0	0	36,900	09/01/2016
14040H-AX-3	CAPITAL ONE FINL CORP		07/15/2016	MATURITY		898,000	898,000	923,332	901,279	0	(3,279)	0	(3,279)	0	898,000	0	0	0	28,287	07/15/2016
14040H-BG-9	CAPITAL ONE FINL CORP		01/08/2016	VARIOUS		965,615	1,000,000	940,530	942,082	0	74	0	74	0	942,156	0	23,459	23,459	13,778	02/05/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
14040H-BJ-3	CAPITAL ONE FINL CORP		02/17/2016	WACHOVIA SECURITIES LLC		334,267	345,000	344,972	344,973	0	0	0	0	0	344,973	0	(10,706)	(10,706)	4,548	10/29/2025
12505B-AA-8	CBRE SVCS INC		09/13/2016	VARIOUS		2,097,250	2,000,000	2,012,500	2,012,388	0	(1,028)	0	(1,028)	0	2,011,360	0	85,890	85,890	95,465	03/15/2023
124857-AJ-2	CBS CORP NEW		04/18/2016	BAIRD (ROBERT W) & CO INC		14,915	15,000	13,914	13,951	0	5	0	5	0	13,956	0	959	959	586	07/01/2042
1248EP-AS-2	CCO HLDGS LLC / CCO HLDGS CAP		05/04/2016	CALLED @ 101.7500000		435,490	428,000	465,985	437,095	3,041	(4,646)	0	(1,605)	0	435,490	0	0	0	24,301	01/15/2019
1248EP-AU-7	CCO HLDGS LLC / CCO HLDGS CAP		05/20/2016	CALLED @ 103.2500000		1,032,500	1,000,000	1,060,625	1,036,575	0	(6,376)	0	(6,376)	0	1,030,199	0	2,301	2,301	37,014	04/30/2021
1248EP-AW-3	CCO HLDGS LLC / CCO HLDGS CAP		05/04/2016	CALLED @ 103.6880000		259,220	250,000	251,313	250,615	0	(41)	0	(41)	0	250,574	0	8,646	8,646	7,990	06/01/2020
1248EP-BG-7	CCO HLDGS LLC / CCO HLDGS CAP 144A		03/21/2016	BARCLAYS CAP INC		51,125	50,000	50,000	49,750	250	0	0	250	0	50,000	0	1,125	1,125	1,068	05/01/2025
1248EP-BP-7	CCO HLDGS LLC CAP 144A		03/18/2016	VARIOUS		264,350	250,000	250,000	0	0	0	0	0	0	250,000	0	14,350	14,350	1,387	04/01/2024
12513Y-AG-5	CD 2007-CD4 MTG TRUST		10/11/2016	VARIOUS		465,383	464,107	501,634	481,540	0	(14,992)	0	(14,992)	0	466,548	0	(1,165)	(1,165)	17,050	12/11/2049
150191-AF-1	CEDAR FAIR LP		06/08/2016	JP MORGAN SECS INC-FI		364,000	350,000	350,875	350,560	0	(41)	0	(41)	0	350,518	0	13,482	13,482	13,679	03/15/2021
156700-AZ-9	CENTURYLINK INC		09/22/2016	GOLDMAN SACHS & CO		241,563	250,000	250,000	211,250	38,750	0	0	38,750	0	250,000	0	(8,438)	(8,438)	13,906	04/01/2025
15672J-AA-1	CEQUEL COMM ESCROW I /CAP 144A		12/14/2016	VARIOUS		2,064,375	2,000,000	2,054,160	1,955,000	76,488	(5,290)	0	71,198	0	2,026,197	0	38,178	38,178	149,901	09/15/2020
12532L-AY-1	CGGS COML MTG TR 2016-RND 144A		12/15/2016	PRINCIPAL RECEIPT		82,947	82,947	82,947	0	0	0	0	0	0	82,947	0	0	0	1,541	02/15/2033
161175-AX-2	CHARTER COMMUNICATIONS OPER		01/20/2016	VARIOUS		1,000,806	1,000,000	996,880	997,054	0	31	0	31	0	997,085	0	3,721	3,721	17,945	07/23/2020
161175-BA-1	CHARTER COMMUNICATIONS OPER		12/20/2016	PERSHING LLC		107,530	95,000	116,919	0	0	(67)	0	(67)	0	116,853	0	(9,323)	(9,323)	4,107	10/23/2045
161175-AW-4	CHARTER COMMUNICATIONS OPER 144A		07/25/2016	GOLDMAN SACHS & CO		98,646	80,000	80,000	80,000	0	0	0	0	0	80,000	0	18,646	18,646	4,176	10/23/2055
165167-BU-0	CHESAPEAKE ENERGY CORP		02/11/2016	VARIOUS		84,858	650,000	185,250	185,250	0	3,502	0	3,502	0	188,752	0	(103,894)	(103,894)	11,420	11/15/2020
165167-CF-2	CHESAPEAKE ENERGY CORP		02/08/2016	GOLDMAN SACHS & CO		38,000	200,000	58,000	58,000	0	1,215	0	1,215	0	59,215	0	(21,215)	(21,215)	6,478	08/15/2020
169905-AE-6	CHOICE HOTELS INTL INC		09/22/2016	CITIGROUP GBL MKT INC/SAL		273,750	250,000	251,820	251,285	0	(122)	0	(122)	0	251,163	0	22,587	22,587	17,809	07/01/2022
12543D-AR-1	CHS / CMNTY HEALTH SYS INC		08/11/2016	VARIOUS		996,417	1,000,000	1,043,000	1,005,000	17,755	(3,518)	0	14,237	0	1,019,236	0	(22,819)	(22,819)	65,125	08/15/2018
171265-A#-8	CHUGACH ELECTRIC ASSOCIATION INC		03/15/2016	Sink PMT @ 100.0000000		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	2,005	03/15/2032
125581-GL-6	CIT GROUP INC		09/13/2016	WACHOVIA SECURITIES LLC		364,000	350,000	350,000	350,000	0	0	0	0	0	350,000	0	14,000	14,000	9,188	03/15/2018
125581-GQ-5	CIT GROUP INC		07/12/2016	VARIOUS		1,179,969	1,150,000	1,147,500	1,147,881	0	138	0	138	0	1,148,019	0	31,950	31,950	45,788	08/15/2022
125581-GH-5	CIT GROUP INC 144A		06/13/2016	CITIGROUP GBL MKT INC/SAL		156,750	150,000	162,375	156,750	1,699	(1,160)	0	539	0	157,289	0	(539)	(539)	6,898	02/15/2019
172967-HD-6	CITIGROUP INC		05/04/2016	CITIGROUP GBL MKT INC/SAL		78,027	75,000	74,828	74,860	0	5	0	5	0	74,865	0	3,162	3,162	3,848	10/25/2023
172967-HE-4	CITIGROUP INC		05/03/2016	BARCLAYS CAP INC		428,040	380,000	372,145	372,400	0	43	0	43	0	372,443	0	55,596	55,596	21,119	11/07/2043
172967-JC-6	CITIGROUP INC		06/27/2016	CITIGROUP GBL MKT INC/SAL		225,482	220,000	218,979	219,054	0	34	0	34	0	219,088	0	6,394	6,394	5,781	11/20/2026
172967-KA-8	CITIGROUP INC		06/28/2016	VARIOUS		1,172,108	1,150,000	1,153,439	1,153,397	0	(95)	0	(95)	0	1,153,302	0	18,806	18,806	35,211	09/29/2027
18055#-AG-7	CLARION LION PROPERTIES FUND H		12/06/2016	MATURITY		2,000,000	2,000,000	1,602,600	1,933,883	0	66,117	0	66,117	0	2,000,000	0	0	0	114,600	12/06/2016
18451Q-AH-1	CLEAR CHANNEL WW HLDGS INC		05/11/2016	VARIOUS		1,104,366	1,170,000	1,217,950	1,080,788	118,286	(2,051)	0	116,235	0	1,197,022	0	(92,656)	(92,656)	57,766	03/15/2020
12572Q-AF-2	CME GROUP INC		03/28/2016	PERSHING LLC		58,986	50,000	57,419	57,389	0	(35)	0	(35)	0	57,354	0	1,631	1,631	1,443	09/15/2043
190749-AE-1	COBALT CMBS MTG TR 2006-C1		09/18/2016	VARIOUS		310,452	310,452	337,153	311,899	0	(1,447)	0	(1,447)	0	310,452	0	0	0	9,832	08/17/2048
191216-BS-8	COCA COLA CO		01/28/2016	BANC OF AMERICA SEC LLC		1,006,738	1,010,000	1,008,435	1,008,460	0	10	0	10	0	1,008,470	0	(1,733)	(1,733)	7,663	10/27/2025
20030N-AG-6	COMCAST CORP NEW		06/15/2016	MATURITY		435,000	435,000	489,088	441,315	0	(6,315)	0	(6,315)	0	435,000	0	0	0	10,766	06/15/2016
20030N-BM-2	COMCAST CORP NEW		09/20/2016	PERSHING LLC		354,757	325,000	323,778	323,834	0	30	0	30	0	323,865	0	30,892	30,892	15,053	08/15/2034
12591T-AF-3	COMM MTG TR 2014-LC15		02/10/2016	PAID DOWN		937,433	0	979,991	967,470	0	(19,891)	0	(19,891)	0	947,579	0	(10,146)	(10,146)	41,489	04/12/2047
12592X-BJ-4	COMM MTG TR 2015-CCRE22		09/13/2016	VARIOUS		1,947,188	2,000,000	2,037,926	2,035,347	0	9,237	0	9,237	0	2,044,584	0	(97,396)	(97,396)	39,225	03/12/2048
20337Y-AA-5	COMMSCOPE HLDG CO INC 144A		02/24/2016	VARIOUS		1,433,818	1,500,000	1,500,000	1,443,750	56,250	0	0	56,250	0	1,500,000	0	(66,183)	(66,183)	11,792	06/15/2025
20337X-AA-7	COMMSCOPE HLDG CO INC PIK 144A		02/22/2016	DEUTSCHE BANK SECS		1,007,125	1,000,000	1,033,438	1,011,250	18,376	(1,540)	0	16,836	0	1,028,086	0	(20,961)	(20,961)	15,145	06/01/2020
203372-AM-9	COMMSCOPE INC 144A		01/07/2016	BANC OF AMERICA SEC LLC		950,000	1,000,000	1,000,000	950,000	50,000	0	0	50,000	0	1,000,000	0	(50,000)	(50,000)	4,125	06/15/2024
LX1482-70-7	CONCORDIA HEALTHCARE TL 1ST LIEN		08/16/2016	PER CLIENTS REQUEST		959,793	1,000,000	945,000	945,000	0	0	0	0	0	945,000	0	14,793	14,793	41,091	10/20/2021
20826F-AD-8	CONOCOPHILLIPS CO		01/12/2016	BARCLAYS CAP INC		358,836	400,000	418,312	416,810	0	(51)	0	(51)	0	416,759	0	(57,923)	(57,923)	2,233	11/15/2024
21079U-AA-3	CONTINENTAL AIRL PT TR 2009-2		11/10/2016	PRINCIPAL RECEIPT		38,875	38,875	42,375	40,706	0	(1,832)	0	(1,832)	0	38,875	0	0	0	2,007	05/10/2021
21079N-AA-9	CONTINENTAL AIRLINES 2007-1		10/19/2016	PRINCIPAL RECEIPT		27,848	27,848	26,619	27,638	0	210	0	210	0	27,848	0	0	0	1,248	10/19/2023
21079V-AA-1	CONTINENTAL AIRLN PT TR 2010-1		07/12/2016	PRINCIPAL RECEIPT		9,020	9,020	9,020	9,020	0	0	0	0	0	9,020	0	0	0	334	01/12/2021
222862-AG-9	COVENTRY HEALTH CARE INC		09/20/2016	MARKETAXESS CORP		306,237	300,000	341,042	314,956	0	(8,889)	0	(8,889)	0	306,067	0	170	170	18,247	03/15/2017
226373-AH-1	CRESTWOOD MIDSTREAM PRTNRS LP		03/09/2016	CREDIT SUISSE FIRST BOS		1,254,375	1,750,000	1,793,750	1,216,250	572,630	(571)	0	572,059	0	1,788,309	0	(533,934)	(533,934)	43,428	03/01/2022
228227-BD-5	CROWN CASTLE INTL CORP SR NT		04/27/2016	HHS/BLACKROCK CORE BOND		1,385,938	1,250,000	1,307,758	1,307,219	0	(2,241)	0	(2,241)	0	1,304,978	0	80,960	80,960	52,318	01/15/2023
126408-HD-8	CSX CORP		01/19/2016	PERSHING LLC		98,893	100,000	99,763	99,767	0	1	0	1	0	99,768	0	(875)	(875)	856	11/01/2025
126650-BP-4	CVS CAREMARK CORP 6.036% BDS 1		12/12/2016	Sink PMT @ 100.0000000		136,059	136,059	122,092	125,177	0	10,882	0	10,882	0	136,059	0	0	0	4,345	12/10/2028
126650-BH-2	CVS CAREMARK CORPORATION		05/19/2016	INTER COMPANY TRANSFER		317,550	303,000	347,385	320,840	0	(4,790)	0	(4,790)	0	316,050	0	1,500	1,500	8,711	06/01/2017
126650-BV-1	CVS CAREMARK CORPORATION		12/12/2016	Sink PMT @ 100.0000000		16,019	16,019	17,252	17,265	0	(1,246)	0	(1,246)	0	16,019	0	0	0	505	01/10/2033
126650-BY-5	CVS CAREMARK CORPORATION		12/12/2016	Sink PMT @ 100.0000000		23,011	23,011	24,211	24,251	0	(1,240)	0	(1,240)	0	23,011	0	0	0	736	01/10/2034
126650-CM-0	CVS HEALTH CORP		05/19/2016	BARCLAYS CAP INC		132,232	115,000	113,209	113,234	0	21	0	21	0	113,255	0	18,977	18,977	4,843	07/20/2035
126650-AQ-3	CVS PASS THROUGH 2003-2		12/12/2016	PRINCIPAL RECEIPT		19,000	19,000	14,462	17,498	0	1,502	0	1,502	0	19,000	0	0	0	594	01/10/2026
126650-AW-0	CVS PTC 2004		12/12/2016	PRINCIPAL RECEIPT		736	736	534	627	0	109	0	109	0	736	0	0	0	21	01/10/2027
235825-AB-2	DANA HLDG CORP		06/08/2016	JANNEY MONTGOMERY SCOTT		1,293,750	1,250,000	1,268,125	1,257,969	1,781	(717)	0	1,064	0	1,259,033	0	34,717	34,717	68,906	02/15/2021
235851-AL-6	DANAHER CORP DEL		06/23/2016	MATURITY		165,000	165,000	170,620	166,026	0	(1,026)	0	(1,026)	0	165,000	0	0	0	1,898	06/23/2016
237266-AG-6	DARLING INGREDIENTS INC CALLABLE N		04/26/2016	VARIOUS		1,826,563	1,750,000	1,763,125	1,723,750	37,865	(831)	0	37,034	0	1,760,784	0	65,778	65,778	74,205	01/15/2022
23918K-AR-9	DAVITA HEALTHCARE PARTNERS INC		12/01/2016	BANC OF AMERICA SEC LLC		687,500	700,000	700,000	675,500	24,500	0	0	24,500	0	700,000	0	(12,500)	(12,500)	29,792	05/01/2025
23918K-AP-3	DAVITA INC		09/12/2016	VARIOUS		628,938	600,000	609,438	606,308	0	(509)	0	(509)	0	605,799	0	23,138	23,138	36,350	08/15/2022
23317H-AB-8	DDR CORP		01/28/2016	WACHOVIA SECURITIES LLC		1,075,804	1,125,000	1,090,024	1,095,078	0	264	0	264	0	1,095,342	0	(19,538)	(19,538)	8,121	05/15/2023
24422E-RN-1	DEERE JOHN CAP CORP MTNS BE		09/12/2016	UBS WARBURG LLC		325,790	325,000	326,695	325,614	0	(354)	0	(354)	0	325,260	0	530	530	4,550	03/15/2017
24736T-AA-5	DELTA AIRLINES PT 2009-1		12/19/2016	PRINCIPAL RECEIPT		30,115	30,115	30,115	30,115	0	0	0	0	0	30,115	0	0	0	1,201	06/17/2021
247361-ZH-4	DELTA AIRLINES PT 2010-2		11/23/2016	PRINCIPAL RECEIPT		56,939	56,939	59,934	57,872	0	(933)	0	(933)	0	56,939	0	0	0	2,308	11/23/2020
24736W-AA-8	DELTA AIRLINES PT 2011-1A		10/17/2016	PRINCIPAL RECEIPT		29,462	29,462	30,611	30,067	0	(605)	0	(605)	0	29,462	0	0	0	1,154	04/15/2019
247916-AD-1	DENBURY RES INC		09/27/2016	VARIOUS		471,500	700,000	232,386	232,386	0	22,398	0	22,398	0	254,784	0	216,716	216,716	35,070	05/01/2022
24823U-AH-1	DENBURY RESOURCE INC 4.625% BDS 1		09/28/2016	RBC DAIN RAUSCHER		346,500	550,000	177,034	177,034	0	14,362	0	14,362	0	191,396	0	155,104	155,104	30,737	07/15/2023
25087*-AB-9	DETROIT INTERNATIONAL BRIDGE CO		12/02/2016	VARIOUS		888,380	888,380	888,380	888,380	0	0	0	0	0	888,380	0	0	0	40,526	09/02/2017

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
25272K-AG-8	DIAMOND 1 FIN CORP 144A		09/19/2016	JP MORGAN SECS INC-FI		1,322,500	1,250,000	1,249,463	0	0	21	0	21	0	1,249,484	0	73,016	73,016	21,005	06/15/2023
25272K-AW-3	DIAMOND 1 FIN CORP 144A		06/20/2016	VARIOUS		510,733	500,000	500,000	0	0	0	0	0	0	500,000	0	10,733	10,733	30	06/15/2024
25389M-AD-1	DIGITALGLOBE INC 144A		12/22/2016	BOND CALLED		1,546,380	1,500,000	1,492,100	1,260,000	229,923	1,687	0	231,610	0	1,491,610	0	54,770	54,770	109,594	02/01/2021
25459H-BF-1	DIRECTV HLDGS LLC / DIRECTV		03/18/2016	RECEIVED IN EXCHANGE		745,210	730,000	711,961	716,032	0	424	0	424	0	716,456	0	28,754	28,754	14,600	03/15/2022
25470D-AJ-8	DISCOVERY COMMUNICATIONS LLC		09/20/2016	WACHOVIA SECURITIES LLC		46,661	50,000	41,875	0	0	65	0	65	0	41,940	0	4,721	4,721	2,377	04/01/2043
25470X-AE-5	DISH DBS CORP SR NT 6.75%		06/08/2016	CITIGROUP GBL MKT INC/SAL		156,563	150,000	148,640	149,155	0	57	0	57	0	149,212	0	7,350	7,350	5,400	06/01/2021
257867-AZ-4	DONNELLEY R R & SONS CO		09/30/2016	TENDERED BACK TO COMPANY		748,440	693,000	693,000	655,751	37,249	0	0	37,249	0	693,000	0	55,440	55,440	54,574	02/15/2022
260547-C#-9	DOW CORNING CORPORATION		04/22/2016	JP MORGAN		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	340,987	03/23/2021
26138E-AM-1	DR PEPPER SNAPPLE GROUP INC		01/15/2016	MATURITY		240,000	240,000	249,253	240,166	0	(166)	0	(166)	0	240,000	0	0	0	3,480	01/15/2016
26442C-AP-9	DUKE ENERGY CAROLINAS LLC		02/18/2016	DEUTSCHE BANK SECS		309,050	315,000	312,373	312,411	0	6	0	6	0	312,417	0	(3,368)	(3,368)	2,691	06/01/2045
26441C-AN-5	DUKE ENERGY CORP NEW		02/18/2016	PERSHING LLC		892,026	870,000	878,056	877,950	0	(86)	0	(86)	0	877,864	0	14,162	14,162	10,551	04/15/2024
26617R-AB-4	DYNEGY INC NEW DEL		02/25/2016	JP MORGAN SECS INC-FI		36,625	50,000	46,344	40,125	6,611	50	0	6,661	0	46,787	0	(10,162)	(10,162)	734	06/01/2023
26617R-AM-0	DYNEGY INC NEW DEL		10/07/2016	VARIOUS		238,594	250,000	264,375	235,000	27,428	(1,596)	0	25,832	0	260,832	0	(22,238)	(22,238)	10,828	11/01/2019
28932M-AG-0	ELM ROAD GENERATING STATION		07/19/2016	Sink PMT @ 100.0000000		53,562	53,562	53,562	53,562	0	0	0	0	0	53,562	0	0	0	703	01/19/2031
29078E-AA-3	EMBARQ CORP		03/18/2016	UBS WARBURG LLC		158,400	160,000	162,996	162,879	0	(13)	0	(13)	0	162,867	0	(4,467)	(4,467)	3,980	06/01/2036
29078E-AB-1	EMBARQ CORP		06/01/2016	MATURITY		320,000	320,000	358,886	324,992	1,436	(6,428)	0	(4,992)	0	320,000	0	0	0	11,331	06/01/2016
29103D-AG-1	EMERA US FINANCE LP 144A		09/26/2016	VARIOUS		177,529	171,000	170,530	0	0	11	0	11	0	170,541	0	6,988	6,988	1,647	06/15/2026
29271L-AA-2	ENDO FINANCE CO 144A		12/14/2016	DEUTSCHE BANK SECS		68,630	75,000	75,000	72,750	2,250	0	0	2,250	0	75,000	0	(6,370)	(6,370)	6,157	01/15/2022
29273A-AA-4	ENERGIZER SPINCO INC 144A		11/18/2016	VARIOUS		1,207,875	1,200,000	1,200,000	1,128,000	72,000	0	0	72,000	0	1,200,000	0	7,875	7,875	40,647	06/15/2025
29336U-AE-7	ENLINK MIDSTREAM PARTNERS LP		07/11/2016	BANC OF AMERICA SEC LLC		177,041	185,000	184,680	184,697	0	14	0	14	0	184,711	0	(7,669)	(7,669)	4,756	06/01/2025
29379V-BJ-1	ENTERPRISE PRODS OPER LLC		09/20/2016	PERSHING LLC		25,655	25,000	28,097	0	0	(9)	0	(9)	0	28,088	0	(2,433)	(2,433)	432	05/15/2046
26875P-AK-7	EOG RES INC		01/26/2016	SCOTIA CAPITAL (USA) INC		92,065	100,000	99,904	99,914	0	1	0	1	0	99,915	0	(7,850)	(7,850)	977	03/15/2023
29444U-AM-8	EQUINIX INC		02/25/2016	BARCLAYS CAP INC		260,625	250,000	250,000	250,000	0	0	0	0	0	250,000	0	10,625	10,625	5,599	04/01/2023
29444U-AP-1	EQUINIX INC		09/14/2016	VARIOUS		368,625	350,000	355,308	352,250	2,696	(311)	0	2,385	0	354,635	0	13,990	13,990	18,855	01/01/2025
26884A-AZ-6	ERP OPER LTD PARTNERSHIP		09/20/2016	VARIOUS		1,073,672	965,000	1,039,010	1,021,007	0	(3,876)	0	(3,876)	0	1,017,131	0	56,541	56,541	34,467	12/15/2021
26884A-BD-4	ERP OPER LTD PARTNERSHIP		01/28/2016	WACHOVIA SECURITIES LLC		1,012,510	1,000,000	975,250	975,880	0	160	0	160	0	976,040	0	36,470	36,470	5,719	06/01/2025
30049X-AA-5	EVOLUTION ESCROW ISSUER LLC 144A		09/22/2016	VARIOUS		218,125	300,000	189,750	174,000	18,163	4,091	0	22,254	0	196,255	0	21,870	21,870	15,557	03/15/2022
30227C-AD-9	EXTERRAN PARTNERS LP/ EXLP		01/21/2016	WACHOVIA SECURITIES LLC		25,900	35,000	34,825	28,525	6,329	1	0	6,330	0	34,855	0	(8,955)	(8,955)	671	10/01/2022
314300-BG-1	FELCOR LODGING LTD PARTNERSHIP		12/13/2016	VARIOUS		796,875	775,000	775,000	775,000	0	0	0	0	0	775,000	0	21,875	21,875	37,263	06/01/2025
315292-AR-3	FERRELLGAS L P / FERRELLGAS		09/06/2016	DEUTSCHE BANK SECS		113,750	125,000	125,000	101,875	23,125	0	0	23,125	0	125,000	0	(11,250)	(11,250)	6,264	06/15/2023
315292-AM-4	FERRELLGAS L P / FERRELLGAS SR		09/28/2016	VARIOUS		1,827,500	2,000,000	2,036,513	1,700,000	308,817	(11,000)	0	297,817	0	1,997,817	0	(170,317)	(170,317)	117,767	05/01/2021
31620M-AU-0	FIDELITY NATL INFORMATION SVCS		09/20/2016	PERSHING LLC		123,556	125,000	126,041	0	0	(2)	0	(2)	0	126,040	0	(2,483)	(2,483)	563	08/15/2046
316773-CK-4	Fifth Third Bancorp		01/25/2016	MATURITY		325,000	325,000	343,064	325,547	0	(547)	0	(547)	0	325,000	0	0	0	5,891	01/25/2016
316770-AV-1	FIFTH THIRD BK CIN OHIO MTN BE		09/12/2016	GOLDMAN SACHS & CO		1,072,001	1,070,000	1,058,305	1,064,086	0	1,885	0	1,885	0	1,065,971	0	6,030	6,030	16,248	02/28/2018
319963-BE-3	FIRST DATA CORP 144A		10/26/2016	VARIOUS		1,148,770	1,100,000	1,167,375	1,152,684	0	(10,910)	0	(10,910)	0	1,141,773	0	6,997	6,997	56,738	11/01/2020
341081-FM-4	FLORIDA PWR & LT CO		08/04/2016	WACHOVIA SECURITIES LLC		651,071	610,000	609,006	609,016	0	51	0	51	0	609,067	0	42,005	42,005	13,767	12/01/2025
345370-CS-7	FORD MTR CO DEL		12/14/2016	CITIGROUP GBL MKT INC/SAL		99,968	100,000	100,000	0	0	0	0	0	0	100,000	0	(32)	(32)	162	12/08/2046
30287E-AE-0	FREMF MTG 2014-K41 144A		12/02/2016	JEFFERIES & COMPANY		1,484,063	1,500,000	1,437,608	1,442,818	0	4,645	0	4,645	0	1,447,463	0	36,599	36,599	59,431	11/25/2047
30293H-AE-5	FREMF MTG TR 2015-K48 144A		12/01/2016	BARCLAYS CAP INC		951,953	1,000,000	895,627	897,826	0	7,702	0	7,702	0	905,528	0	46,425	46,425	37,504	08/25/2048
35906A-AM-0	FRONTIER COMMUNICATIONS CORP		09/27/2016	CITIGROUP GBL MKT INC/SAL		1,075,250	1,150,000	1,201,750	991,875	201,659	(3,704)	0	197,955	0	1,189,830	0	(114,580)	(114,580)	99,008	01/15/2023
35906A-AZ-1	FRONTIER COMMUNICATIONS CORP		11/04/2016	VARIOUS		1,538,750	1,575,000	1,575,000	1,559,250	15,750	0	0	15,750	0	1,575,000	0	(36,250)	(36,250)	144,879	09/15/2025
12543D-AU-4	FWCT-2 ESCROW CORP		05/16/2016	BARCLAYS CAP INC		246,875	250,000	250,000	248,750	1,250	0	0	1,250	0	250,000	0	(3,125)	(3,125)	10,250	08/01/2021
12543D-AV-2	FWCT-2 ESCROW CORP		05/17/2016	VARIOUS		1,307,986	1,500,000	1,528,125	1,423,125	103,253	(1,342)	0	101,911	0	1,525,037	0	(217,051)	(217,051)	79,397	02/01/2022
364725-BE-0	GANNETT CO INC		04/21/2016	STIFEL NICOLAUS & CO INC		270,000	250,000	261,250	260,855	0	(494)	0	(494)	0	260,361	0	9,639	9,639	8,456	10/15/2023
36962G-3M-4	General Elec Cap Corp Mtn Be		02/02/2016	TENDERED BACK TO COMPANY		431,500	400,000	433,600	425,574	0	(6)	0	(6)	0	425,568	0	5,932	5,932	5,525	11/15/2067
36962G-3P-7	General Elec Cap Corp Mtn Be		06/30/2016	CITIGROUP GBL MKT INC/SAL		170,938	126,000	121,632	122,278	0	4	0	4	0	122,282	0	48,656	48,656	7,217	01/14/2038
36962G-4B-7	GENERAL ELEC CAP CORP MTN BE		11/07/2016	VARIOUS		412,187	280,000	362,236	358,847	0	(1,609)	0	(1,609)	0	357,237	0	54,950	54,950	25,512	01/10/2039
369604-BH-5	GENERAL ELECTRIC CO		10/14/2016	DEUTSCHE BANK SECS		79,904	70,000	69,122	69,148	0	12	0	12	0	69,160	0	10,743	10,743	3,483	03/11/2044
37045X-BD-7	GENERAL MTRS FINL CO INC		01/19/2016	PERSHING LLC		497,090	500,000	499,640	499,648	0	3	0	3	0	499,651	0	(2,561)	(2,561)	2,981	11/24/2020
37185L-AH-5	GENESIS ENERGY LP/ GENESIS FIN		02/17/2016	DEUTSCHE BANK SECS		189,375	250,000	246,573	212,500	34,248	50	0	34,298	0	246,798	0	(57,423)	(57,423)	9,797	08/01/2022
372917-AS-3	GENZYME CORP		09/20/2016	MILLENNIUM ADVISORS, LLC		325,099	290,000	324,662	314,063	0	(3,669)	0	(3,669)	0	310,394	0	14,705	14,705	11,197	06/15/2020
375558-AS-2	GILEAD SCIENCES INC		10/12/2016	VARIOUS		49,457	40,000	39,909	39,915	0	1	0	1	0	39,916	0	9,542	9,542	1,974	12/01/2041
37954F-AD-6	GLOBAL PARTNERS /GLP FIN CORP		09/28/2016	BARCLAYS CAP INC		2,003,125	2,250,000	2,250,000	1,845,000	405,000	0	0	405,000	0	2,250,000	0	(246,875)	(246,875)	113,264	06/15/2023
38119#-AC-8	GOLDEN SPREAD ELECTRIC CO-OP INC		08/10/2016	Sink PMT @ 100.0000000		114,579	114,579	114,579	114,579	0	0	0	0	0	114,579	0	0	0	3,775	08/10/2031
38141G-EU-4	Goldman Sachs Group Inc		05/11/2016	INTER COMPANY TRANSFER		700,740	680,000	756,539	705,338	0	(8,737)	0	(8,737)	0	696,600	0	4,140	4,140	32,194	01/15/2017
38141G-GQ-1	Goldman Sachs Group Inc		04/12/2016	PIERPONT SECURITIES LLC		423,390	375,000	413,913	404,105	0	(1,325)	0	(1,325)	0	402,780	0	20,610	20,610	14,109	07/27/2021
38141G-VP-6	GOLDMAN SACHS GROUP INC		09/12/2016	CITIGROUP GBL MKT INC/SAL		256,158	250,000	249,490	249,520	0	67	0	67	0	249,587	0	6,570	6,570	3,438	09/15/2020
38141G-VR-2	GOLDMAN SACHS GROUP INC		08/24/2016	VARIOUS		1,099,996	1,040,000	1,032,720	1,032,841	0	357	0	357	0	1,033,198	0	66,798	66,798	35,691	10/21/2025
38143U-8H-7	GOLDMAN SACHS GROUP INC		11/15/2016	GOLDMAN SACHS & CO		1,170,367	1,150,000	1,201,647	0	0	(245)	0	(245)	0	1,201,401	0	(31,035)	(31,035)	9,943	02/25/2026
38148L-AE-6	GOLDMAN SACHS GROUP INC		01/15/2016	VARIOUS		1,204,877	1,200,000	1,209,252	1,209,062	0	(24)	0	(24)	0	1,209,039	0	(4,162)	(4,162)	6,833	05/22/2025
382550-BC-4	GOODYEAR TIRE & RUBR CO		08/09/2016	CITIGROUP GBL MKT INC/SAL		535,625	500,000	547,500	535,625	3,779	(9,525)	0	(5,746)	0	529,879	0	5,746	5,746	25,958	05/15/2022
382550-BD-2	Goodyear Tire & Rubr Co		06/13/2016	CALLED @ 104.8750000		1,573,125	1,500,000	1,530,125	1,520,259	0	(1,544)	0	(1,544)	0	1,518,715	0	54,410	54,410	76,375	03/01/2021
382550-BE-0	GOODYEAR TIRE & RUBR CO		04/08/2016	VARIOUS		763,075	750,000	750,000	750,000	0	0	0	0	0	750,000	0	13,075	13,075	14,937	11/15/2023
382550-BF-7	GOODYEAR TIRE & RUBR CO		11/28/2016	BARCLAYS CAP INC		502,188	500,000	500,000	0	0	0	0	0	0	500,000	0	2,188	2,188	1,493	05/31/2026
389375-AG-1	GRAY TELEVISION INC		09/09/2016	TENDERED BACK TO COMPANY		2,084,400	2,000,000	2,105,469	2,054,243	37,943	(11,781)	0	26,162	0	2,080,404	0	3,996	3,996	142,917	10/01/2020
397624-AE-7	GREIF INC		09/22/2016	JEFFERIES & COMPANY		456,750	450,000	400,048	440,394	0	6,313	0	6,313	0	446,707	0	10,043	10,043	35,100	02/01/2017
36248F-AG-7	GS MTG SECS 2011-GC3		12/12/2016	PRINCIPAL RECEIPT		5,214	5,214	5,474	5,332	0	(118)	0	(118)	0	5,214	0	0	0	165	03/11/2044
36245A-AD-8	GSAMP TRUST 2006-HE6		12/27/2016	PRINCIPAL RECEIPT		302,314	302,314	191,213	227,189	0	75,124	0	75,124	0	302,314	0	0	0	1,173	08/25/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
406216-BH-3	HALLIBURTON CO		05/09/2016	CALLED @ 101.0000000		782,750	775,000	774,372	774,385	0	29	0	29	0	774,413	0	8,337	8,337	13,005	11/15/2022
413875-AR-6	HARRIS CORP DEL		08/26/2016	VARIOUS		290,957	275,000	272,426	272,467	0	142	0	142	0	272,609	0	18,348	18,348	8,615	04/27/2025
404119-BS-7	HCA INC		08/18/2016	VARIOUS		1,530,250	1,450,000	1,450,500	1,450,497	0	(25)	0	(25)	0	1,450,472	0	79,778	79,778	57,208	02/15/2026
404119-BT-5	HCA INC		05/05/2016	DEUTSCHE BANK SECS		154,875	150,000	150,000	0	0	0	0	0	0	150,000	0	4,875	4,875	1,203	06/15/2026
404121-AC-9	HCA Inc		09/06/2016	JP MORGAN SECS INC-FI		663,750	600,000	600,000	600,000	0	0	0	0	0	600,000	0	63,750	63,750	41,600	02/15/2020
404121-AG-0	HCA Inc		04/01/2016	GOLDMAN SACHS & CO		313,500	300,000	305,313	253,260	0	(113)	0	(113)	0	304,147	0	9,353	9,353	7,589	05/01/2023
40414L-AL-3	HCP INC		01/28/2016	WACHOVIA SECURITIES LLC		725,213	745,000	742,244	742,567	0	18	0	18	0	742,585	0	(17,372)	(17,372)	13,392	08/15/2024
42806L-AB-7	HERC RENTALS INC 144A		11/10/2016	RBC DAIN RAUSCHER		25,875	25,000	25,875	0	0	(8)	0	(8)	0	25,867	0	8	8	845	06/01/2024
42806L-AA-9	HERC RENTALS INC 2PRIO NT 144A		11/10/2016	BARCLAYS CAP INC		231,813	225,000	225,000	0	0	0	0	0	0	225,000	0	6,813	6,813	6,083	06/01/2022
428040-CG-2	HERTZ CORP SR NT		09/12/2016	JP MORGAN CHASE BANK		260,325	250,000	262,500	259,375	1,201	(1,269)	0	(68)	0	259,306	0	1,019	1,019	21,510	01/15/2021
42824C-AY-5	HEWLETT PACKARD ENTERPRISE		11/15/2016	CITIGROUP GBL MKT INC/SAL		196,440	200,000	206,030	0	0	(9)	0	(9)	0	206,021	0	(9,581)	(9,581)	7,568	10/15/2045
437076-BF-8	HOME DEPOT INC		08/16/2016	PERSHING LLC		240,326	205,000	207,288	207,276	0	(26)	0	(26)	0	207,251	0	33,075	33,075	8,369	03/15/2045
437076-BH-4	HOME DEPOT INC		04/27/2016	SG COWEN SECURITIES CORP		328,734	300,000	299,247	299,254	0	4	0	4	0	299,258	0	29,476	29,476	7,473	04/01/2046
437076-BK-7	HOME DEPOT INC		08/04/2016	WACHOVIA SECURITIES LLC		284,739	260,000	259,628	259,638	0	19	0	19	0	259,657	0	25,082	25,082	7,839	09/15/2025
43739E-CB-1	HOMEBANC MTG TR 2005-5		12/27/2016	PRINCIPAL RECEIPT		432,659	432,659	348,831	385,801	0	46,858	0	46,858	0	432,659	0	0	0	1,621	01/25/2036
440543-AL-0	HORNBECK OFFSHORE SVCS INC NEW		09/27/2016	VARIOUS		302,500	500,000	526,750	345,000	170,018	(1,316)	0	168,702	0	513,702	0	(211,202)	(211,202)	19,869	04/01/2020
404201-AC-1	HSBC BK USA N A GLOBAL		12/15/2016	STATE STREET BK & TR CO		667,647	650,000	732,265	681,186	0	(18,394)	0	(18,394)	0	662,792	0	4,855	4,855	53,083	08/09/2017
40428H-PR-7	HSBC USA INC NEW		01/04/2016	PERSHING LLC		1,236,275	1,250,000	1,248,775	1,248,971	0	2	0	2	0	1,248,973	0	(12,698)	(12,698)	9,955	03/05/2020
444454-AC-6	HUGHES SATELLITE SYS CORP 144A		12/13/2016	BANC OF AMERICA SEC LLC		73,346	75,000	74,063	0	0	26	0	26	0	74,088	0	(742)	(742)	1,520	08/01/2026
444454-AB-8	Hughes Satellite Sys Corp Sr Nt		04/26/2016	VARIOUS		645,175	585,000	585,000	585,000	0	0	0	0	0	585,000	0	60,175	60,175	13,908	06/15/2019
45661E-AA-2	INDYMAC INDX 2006-AR2		12/27/2016	PRINCIPAL RECEIPT		276,472	276,472	214,266	237,552	0	38,920	0	38,920	0	276,472	0	0	0	1,078	04/25/2046
LX1550-53-7	INEOS STYROLUTION US HLDG LLC TL B		12/30/2016	PER CLIENTS REQUEST		750	750	753	0	0	0	0	0	0	753	0	(3)	(3)	7	09/30/2021
45866F-AA-2	INTERCONTINENTAL EXCHANGE INC		09/21/2016	FTN FINANCIAL SECURITIES CORP		602,624	550,000	584,111	580,508	0	(2,525)	0	(2,525)	0	577,983	0	24,641	24,641	20,839	10/15/2023
460146-CA-9	INTL PAPER CO		09/09/2016	PARTIAL CALL		284,530	255,000	301,754	271,536	0	(4,426)	0	(4,426)	0	267,109	0	17,421	17,421	14,867	06/15/2018
46284V-AA-9	IRON MTN INC NEW 144A		09/12/2016	VARIOUS		1,055,875	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	55,875	55,875	48,025	10/01/2020
464592-AQ-7	ISLE OF CAPRI CASINOS INC		09/13/2016	BANC OF AMERICA SEC LLC		260,944	250,000	247,500	248,248	0	206	0	206	0	248,454	0	12,490	12,490	14,688	03/15/2021
46623E-KD-0	J P MORGAN CHASE & CO MTN BE		11/03/2016	BARCLAYS CAP INC		2,857,581	2,850,000	2,849,259	2,849,464	0	205	0	205	0	2,849,669	0	7,912	7,912	57,467	03/01/2018
46623E-KG-3	J P MORGAN CHASE & CO MTN BE		09/09/2016	JP MORGAN SECS INC-FI		651,911	650,000	650,000	0	0	0	0	0	0	650,000	0	1,911	1,911	1,492	08/15/2021
47010D-AA-8	JAGUAR HLDG CO II /JAGUAR MER 144A		09/22/2016	VARIOUS		521,563	500,000	500,000	487,500	12,500	0	0	12,500	0	500,000	0	21,563	21,563	32,318	08/01/2023
471109-AB-4	Jarden Corp		04/12/2016	CALLED @ 100.0000000		1,150,000	1,150,000	1,123,104	1,153,505	0	(2,889)	0	(2,889)	0	1,150,616	0	(616)	(616)	39,292	05/01/2017
466310-BX-9	JP MORGAN CHASE 2007-CIBC20		09/23/2016	BANC OF AMERICA SEC LLC		1,554,375	1,500,000	1,596,094	1,589,841	0	(38,132)	0	(38,132)	0	1,551,710	0	2,665	2,665	73,137	02/12/2051
46643G-AY-6	JPMBB COML MTG SEC TR 2014 144A		08/22/2016	BARCLAYS CAP INC		1,229,835	1,500,000	1,320,360	1,336,299	0	9,183	0	9,183	0	1,345,482	0	(115,647)	(115,647)	43,890	11/18/2047
46643A-AG-8	JPMBB COML MTG SEC TR 2014-C2 144A		09/28/2016	PERSHING LLC		1,226,016	1,500,000	1,365,469	1,372,861	0	8,434	0	8,434	0	1,381,295	0	(155,279)	(155,279)	50,263	09/17/2047
46643A-BG-7	JPMBB COML MTG SEC TR 2014-C23		02/29/2016	PAID DOWN		976,654	0	999,605	1,001,315	0	(10,072)	0	(10,072)	0	991,244	0	(14,590)	(14,590)	41,720	09/17/2047
46625H-JA-9	JPMORGAN CHASE & CO		07/05/2016	MATURITY		950,000	950,000	995,158	958,744	0	(8,744)	0	(8,744)	0	950,000	0	0	0	29,925	07/05/2016
46625H-KA-7	JPMORGAN CHASE & CO		01/19/2016	PERSHING LLC		593,844	600,000	595,638	596,310	0	44	0	44	0	596,353	0	(2,509)	(2,509)	6,713	01/23/2020
46625H-NX-4	JPMORGAN CHASE & CO		11/14/2016	JP MORGAN SECS INC-FI		853,961	850,000	849,125	849,156	0	145	0	145	0	849,300	0	4,661	4,661	22,759	10/29/2020
46625H-QJ-2	JPMORGAN CHASE & CO		11/14/2016	JP MORGAN SECS INC-FI		1,251,825	1,250,000	1,264,288	0	0	(36)	0	(36)	0	1,264,252	0	(12,427)	(12,427)	6,729	03/01/2021
46625H-RV-4	JPMORGAN CHASE & CO		11/03/2016	PERSHING LLC		1,585,712	1,600,000	1,597,376	0	0	8	0	8	0	1,597,384	0	(11,672)	(11,672)	4,851	10/01/2026
48127H-AA-7	JPMORGAN CHASE & CO		09/14/2016	JP MORGAN SECS INC-FI		848,251	835,000	833,230	833,639	0	243	0	243	0	833,881	0	14,370	14,370	16,686	10/22/2019
48207W-AA-7	JURASSIC HOLDINGS III 144A		01/07/2016	CREDIT SUISSE FIRST BOS		522,750	850,000	850,000	510,000	340,000	0	0	340,000	0	850,000	0	(327,250)	(327,250)	23,862	02/15/2021
49326E-EF-6	KEYCORP MEDIUM TERM NTS BE		03/28/2016	STIFEL NICOLAUS & CO INC		847,039	840,000	839,849	839,858	0	7	0	7	0	839,864	0	7,175	7,175	13,263	09/15/2020
49338#-AA-4	KEYSPAN ENERGY DELIVERY LG ISL		11/21/2016	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	56,000	11/29/2016
114259-A*-5	KEYSPAN ENERGY DELIVERY NEW YORK		11/21/2016	MATURITY		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	224,000	11/29/2016
LX1470-95-9	KIK CUSTOM PRODUCTS TERM LOAN		12/30/2016	PER CLIENTS REQUEST		2,525	2,525	2,528	0	0	0	0	0	0	2,528	0	(3)	(3)	1	08/26/2022
494550-BT-2	KINDER MORGAN ENERGY PARTNERS		09/26/2016	BARCLAYS CAP INC		706,420	685,000	684,969	685,039	0	(7)	0	(7)	0	685,032	0	21,388	21,388	25,840	03/01/2021
49456B-AJ-0	KINDER MORGAN INC DEL		11/10/2016	VARIOUS		75,005	80,000	80,314	0	0	(1)	0	(1)	0	80,313	0	(5,307)	(5,307)	2,662	02/15/2046
482480-AB-6	KLA-TENCOR CORP		09/12/2016	BAIRD (ROBERT W) & CO INC		754,133	750,000	749,550	749,721	0	105	0	105	0	749,826	0	4,307	4,307	15,536	11/01/2017
50077B-AL-2	KRATOS DEFENSE & SEC SOLUTION		08/22/2016	VARIOUS		214,891	239,000	236,529	162,819	74,424	284	0	74,708	0	237,527	0	(22,636)	(22,636)	12,461	05/15/2019
501044-CS-8	KROGER CO		09/20/2016	JEFFERIES & COMPANY		674,856	625,000	622,779	623,204	0	149	0	149	0	623,353	0	51,503	51,503	27,538	08/01/2023
513075-BB-6	LAMAR MEDIA CORP		08/04/2016	CITIGROUP GBL MKT INC/SAL		521,250	500,000	520,261	513,130	0	(1,105)	0	(1,105)	0	512,025	0	9,225	9,225	30,028	02/01/2022
521865-AX-3	LEAR CORP		09/28/2016	CITIGROUP GBL MKT INC/SAL		1,610,625	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	110,625	110,625	95,156	01/15/2025
524901-AR-6	LEGG MASON INC		03/17/2016	STIFEL NICOLAUS & CO INC		541,845	560,000	579,566	579,542	0	(64)	0	(64)	0	579,478	0	(37,633)	(37,633)	21,613	01/15/2044
527298-AW-3	Level 3 Fing Inc		04/19/2016	VARIOUS		338,448	325,000	329,688	327,827	0	(169)	0	(169)	0	327,657	0	10,791	10,791	8,847	06/01/2020
527298-BK-8	LEVEL 3 FING INC		12/20/2016	BARCLAYS CAP INC		251,875	250,000	250,000	250,000	0	0	0	0	0	250,000	0	1,875	1,875	14,931	01/15/2024
52736R-BD-3	LEVI STRAUSS & CO NEW		08/22/2016	JEFFERIES & COMPANY		372,313	350,000	372,125	365,723	0	(1,340)	0	(1,340)	0	364,383	0	7,929	7,929	19,651	05/01/2022
534187-AW-9	LINCOLN NATL CORP IND		10/25/2016	VARIOUS		245,114	205,000	218,075	217,460	0	(272)	0	(272)	0	217,188	0	27,926	27,926	12,800	10/09/2037
534187-AX-7	LINCOLN NATL CORP IND		12/20/2016	TENDERED BACK TO COMPANY		148,755	128,000	126,762	127,442	0	138	0	138	0	127,580	0	21,176	21,176	16,458	07/01/2019
534187-BA-6	LINCOLN NATL CORP IND		09/26/2016	VARIOUS		147,193	115,000	114,757	114,774	0	2	0	2	0	114,776	0	32,417	32,417	5,956	06/15/2040
534187-BD-0	Lincoln Natl Corp Ind		05/10/2016	SCOTT & STRINGFELLOW INC		224,856	215,000	217,897	217,348	0	(95)	0	(95)	0	217,253	0	7,603	7,603	6,020	09/01/2023
534187-BE-8	LINCOLN NATL CORP IND		09/06/2016	SOUTHWEST SECURITIES, INC		265,626	260,000	259,584	259,613	0	25	0	25	0	259,638	0	5,988	5,988	8,710	03/09/2025
539830-BD-0	LOCKHEED MARTIN CORP		03/28/2016	CITIGROUP GBL MKT INC/SAL		322,180	335,000	331,382	331,440	0	16	0	16	0	331,456	0	(9,276)	(9,276)	7,426	03/01/2045
539830-BL-2	LOCKHEED MARTIN CORP		10/27/2016	PERSHING LLC		56,811	50,000	49,260	49,261	0	9	0	9	0	49,270	0	7,541	7,541	2,206	05/15/2046
54008P-AA-1	LOCKWOOD GROVE CLO LTD 144A		10/25/2016	PRINCIPAL RECEIPT		650,000	650,000	650,000	650,000	0	0	0	0	0	650,000	0	0	0	12,131	01/25/2024
55181W-AA-2	LYNX I CORP 144A		12/27/2016	CALLED @ 103.8373333		513,995	495,000	495,000	495,000	0	0	0	0	0	495,000	0	18,995	18,995	32,149	04/15/2021
554480-AP-1	MACK-CALI RLTY L P		12/23/2016	CALLED @ 115.3136600		155,673	135,000	133,846	134,476	0	127	0	127	0	134,603	0	21,070	21,070	14,357	08/15/2019
56081#-AJ-9	MAJOR LEAGUE BASEBALL TRUST		12/13/2016	Principal Receipt		116,734	116,734	116,734	116,734	0	0	0	0	0	116,734	0	0	0	2,107	12/10/2017

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
55279H-AK-6	MANUFACTURER AND TRADERS		06/01/2016	GOLDMAN SACHS & CO		346,145	345,000	344,614	344,644	0	14	0	14	0	344,659	0	1,487	1,487	8,338	02/06/2025
56585A-AH-5	MARATHON PETE CORP		02/08/2016	BANC OF AMERICA SEC LLC		210,854	304,000	301,272	301,311	0	5	0	5	0	301,315	0	(90,461)	(90,461)	5,856	09/15/2044
56585A-AM-4	MARATHON PETE CORP		01/12/2016	WACHOVIA SECURITIES LLC		443,445	485,000	483,773	483,774	0	0	0	0	0	483,774	0	(40,329)	(40,329)	2,443	12/15/2045
56585A-AE-2	Marathon Pete Corp Sr Nt		03/01/2016	MATURITY		105,000	105,000	110,597	105,406	0	(406)	0	(406)	0	105,000	0	0	0	1,838	03/01/2016
55336V-AH-3	MARKWEST ENERGY PARTNERS LP 144A		10/27/2016	VARIOUS		1,294,375	1,250,000	1,237,825	1,238,389	0	774	0	774	0	1,239,163	0	55,212	55,212	53,422	06/01/2025
575767-AG-3	MASSACHUSETTS MUT LIFE		08/09/2016	VARIOUS		506,091	320,000	447,706	442,395	0	(1,532)	0	(1,532)	0	440,864	0	65,227	65,227	18,980	06/01/2039
LX1488-15-9	MATCH GROUP INC TL B1		12/08/2016	PER CLIENTS REQUEST		1,500,000	1,500,000	1,477,500	1,477,500	0	0	0	0	0	1,477,500	0	22,500	22,500	65,074	11/16/2022
LX1524-00-3	MCGRAW-HILL GLOBAL EDUC HLDGS TL B		12/30/2016	PER CLIENTS REQUEST		6,750	6,750	6,716	0	0	0	0	0	0	6,716	0	34	34	177	05/02/2022
585055-BT-2	MEDTRONIC INC		04/15/2016	TENDERED BACK TO COMPANY		45,842	42,000	41,629	41,642	0	3	0	3	0	41,645	0	4,197	4,197	2,332	03/15/2035
585055-BU-9	MEDTRONIC INC		09/20/2016	MARKETAXESS CORP		404,527	350,000	349,062	349,078	0	11	0	11	0	349,089	0	55,438	55,438	16,547	03/15/2045
586049-AE-8	MEMORIAL PRODTN PARTNERS LP		02/09/2016	DEUTSCHE BANK SECS		310,000	1,250,000	375,000	375,000	0	3,284	0	3,284	0	378,284	0	(68,284)	(68,284)	43,589	08/01/2022
59156R-AP-3	Metlife Inc		03/14/2016	JP MORGAN SECS INC-FI		716,944	705,000	544,600	544,047	0	(7)	0	(7)	0	544,040	0	172,904	172,904	11,387	12/15/2066
59156R-AU-2	Metlife Inc		06/01/2016	MATURITY		675,000	675,000	773,568	691,078	0	(16,078)	0	(16,078)	0	675,000	0	0	0	22,781	06/01/2016
59156R-AV-0	Metlife Inc		02/26/2016	JP MORGAN SECS INC-FI		465,413	315,000	393,750	387,729	0	(10)	0	(10)	0	387,719	0	77,693	77,693	19,847	08/01/2069
59156R-BM-9	METLIFE INC		01/26/2016	UBS WARBURG LLC		591,409	615,000	611,482	611,735	0	22	0	22	0	611,757	0	(20,348)	(20,348)	7,585	03/01/2025
552953-BC-4	MGM Resorts International		05/20/2016	CALLED @ 100.1130000		901,017	900,000	937,250	904,506	0	(4,168)	0	(4,168)	0	900,338	0	679	679	32,625	06/01/2016
552953-BX-8	MGM RESORTS INTERNATIONAL		09/13/2016	BANC OF AMERICA SEC LLC		114,750	100,000	100,000	100,000	0	0	0	0	0	100,000	0	14,750	14,750	7,750	03/15/2022
595112-BD-4	MICRON TECHNOLOGY INC 144A		09/22/2016	BARCLAYS CAP INC		686,000	700,000	695,625	628,250	67,639	326	0	67,965	0	696,215	0	(10,215)	(10,215)	42,467	08/01/2023
594918-BA-1	MICROSOFT CORP		09/12/2016	CITIGROUP GBL MKT INC/SAL		554,504	540,000	539,066	539,176	0	88	0	88	0	539,264	0	15,240	15,240	14,001	02/12/2022
594918-BL-7	MICROSOFT CORP		08/02/2016	VARIOUS		11,228	10,000	9,966	9,966	0	0	0	0	0	9,966	0	1,262	1,262	337	11/03/2045
LX1334-06-4	MOHEGAN TRIBAL GAMING AUTH TL B		10/12/2016	PER CLIENTS REQUEST		619,066	619,066	615,151	604,252	10,899	0	0	10,899	0	615,151	0	3,916	3,916	28,751	11/15/2019
60877U-BE-6	MOMENTIVE PERFORMANCE MATLS		01/21/2016	CREDIT SUISSE FIRST BOS		489,375	750,000	677,813	517,500	165,917	538	0	166,455	0	683,955	0	(194,580)	(194,580)	8,164	10/24/2021
61166W-AV-3	MONSANTO CO NEW		09/20/2016	VARIOUS		268,631	280,000	252,266	252,356	0	309	0	309	0	252,665	0	15,966	15,966	9,582	04/15/2045
617446-8C-6	MORGAN STANLEY		11/15/2016	VARIOUS		2,433,573	2,350,000	2,438,060	2,436,515	0	(2,993)	0	(2,993)	0	2,433,521	0	52	52	75,559	07/23/2025
61746B-EA-0	MORGAN STANLEY		11/14/2016	PERSHING LLC		771,226	775,000	779,635	0	0	(14)	0	(14)	0	779,621	0	(8,395)	(8,395)	1,399	04/21/2021
61747Y-CG-8	MORGAN STANLEY		12/16/2016	MORGAN STANLEY & CO INC		277,988	250,000	299,723	277,224	0	(7,399)	0	(7,399)	0	269,825	0	8,163	8,163	20,075	05/13/2019
61761J-ZN-2	MORGAN STANLEY		11/08/2016	MORGAN STANLEY & CO INC		768,915	750,000	730,508	730,541	0	1,168	0	1,168	0	731,709	0	37,206	37,206	31,353	04/23/2027
LX1413-88-4	MPG HOLDCO METALDYNE PERF GRP TLB1		02/18/2016	PER CLIENTS REQUEST		750,829	787,848	783,908	768,522	15,387	0	0	15,387	0	783,908	0	(33,079)	(33,079)	7,292	10/08/2021
553283-AB-8	MPH ACQUISITION HLDGS LLC 144A		09/13/2016	GOLDMAN SACHS & CO		374,063	350,000	350,000	0	0	0	0	0	0	350,000	0	24,063	24,063	6,789	06/01/2024
553331-AA-7	MPH MERGER SUB LLC 144A		06/12/2016	VARIOUS		1,092,664	1,000,000	1,007,188	1,000,625	6,127	(403)	0	5,724	0	1,006,348	0	86,316	86,316	46,191	04/01/2022
55342U-AC-8	MPT OPERATING PARTNERSHIP L.P		07/14/2016	VARIOUS		1,297,875	1,250,000	1,248,500	1,249,020	0	83	0	83	0	1,249,103	0	48,772	48,772	58,008	05/01/2021
55342U-AD-6	MPT OPERATING PARTNERSHIP L.P		09/12/2016	JP MORGAN CHASE BANK		261,875	250,000	257,500	255,000	2,460	(724)	0	1,736	0	256,736	0	5,139	5,139	17,266	02/15/2022
61744C-YP-5	MS HEO LN TR 2006-2		12/27/2016	PRINCIPAL RECEIPT		394,236	394,236	337,072	383,172	0	11,064	0	11,064	0	394,236	0	0	0	1,468	02/25/2036
61749L-AC-5	MS MTG LN TR 2006-8AR		12/27/2016	PRINCIPAL RECEIPT		428,063	428,063	204,400	264,996	0	163,067	0	163,067	0	428,063	0	0	0	1,030	06/25/2036
61751G-AD-9	MS MTG LN TR 2007-5AX		12/27/2016	PRINCIPAL RECEIPT		102,773	102,773	53,378	66,062	0	36,711	0	36,711	0	102,773	0	0	0	508	02/25/2037
LX1527-11-3	MULTIPLAN MERGER CORPORATION TL B		12/30/2016	PER CLIENTS REQUEST		741,013	736,888	733,203	0	0	0	0	0	0	733,203	0	7,809	7,809	2,920	05/25/2023
63938C-AD-0	NAVIENT CORP		12/13/2016	CITIGROUP GBL MKT INC/SAL		213,500	200,000	202,000	0	0	(66)	0	(66)	0	201,934	0	11,566	11,566	5,042	07/26/2021
LX1523-98-9	NBTY TERM LOAN B		12/30/2016	PER CLIENTS REQUEST		7,500	7,500	7,463	0	0	0	0	0	0	7,463	0	38	38	149	04/26/2023
LX1359-08-7	NEIMAN MARCUS GROUP MARIPOSA TL		02/05/2016	PER CLIENTS REQUEST		855,406	980,044	975,144	864,889	110,255	0	0	110,255	0	975,144	0	(119,737)	(119,737)	7,517	10/25/2020
64110L-AL-0	NETFLIX INC		04/13/2016	DEUTSCHE BANK SECS		292,875	275,000	286,000	281,875	3,571	(256)	0	3,315	0	285,190	0	7,685	7,685	135	02/15/2025
64352V-NJ-6	NEW CENTURY HEO TR 2005-B		12/27/2016	PRINCIPAL RECEIPT		173,727	173,727	146,800	168,309	0	5,419	0	5,419	0	173,727	0	0	0	1,121	10/25/2035
LX1525-96-8	NEXEO SOLUTIONS LLC TERM LOAN B		12/30/2016	PER CLIENTS REQUEST		2,500	2,500	2,488	0	0	0	0	0	0	2,488	0	13	13	40	05/17/2023
65336Y-AJ-2	NEXSTAR BROADCASTING INC		09/12/2016	JP MORGAN CHASE BANK		520,000	500,000	538,125	511,250	16,675	(3,552)	0	13,123	0	524,374	0	(4,374)	(4,374)	28,646	11/15/2020
65341X-AA-6	NEXSTAR ESCROW CORP 144A		11/22/2016	BANC OF AMERICA SEC LLC		245,094	250,000	250,000	0	0	0	0	0	0	250,000	0	(4,906)	(4,906)	4,727	08/01/2024
654090-BB-7	NIELSEN FIN LLC/ NIELSEN FIN 144A		04/28/2016	VARIOUS		613,250	600,000	594,750	592,500	2,518	174	0	2,692	0	595,192	0	18,058	18,058	14,333	04/15/2022
655044-AH-8	NOBLE ENERGY INC		01/19/2016	VARIOUS		538,924	625,000	596,156	596,897	0	129	0	129	0	597,026	0	(58,102)	(58,102)	4,536	11/15/2024
65536H-AG-3	NOMURA HEO LOAN 2005-FM1		12/27/2016	PRINCIPAL RECEIPT		372,571	372,571	331,123	369,215	0	3,356	0	3,356	0	372,571	0	0	0	2,053	05/25/2035
655844-BH-0	NORFOLK SOUTHERN CORP		09/22/2016	MILLENNIUM ADVISORS, LLC		357,007	307,000	304,697	304,786	0	32	0	32	0	304,818	0	52,189	52,189	14,685	10/01/2041
666807-BJ-0	NORTHROP GRUMMAN CORP		08/04/2016	PERSHING LLC		306,472	290,000	278,778	278,841	0	110	0	110	0	278,951	0	27,521	27,521	9,118	04/15/2045
66989H-AK-4	NOVARTIS CAPITAL CORP		08/03/2016	BANC OF AMERICA SEC LLC		811,725	725,000	710,710	710,740	0	146	0	146	0	710,885	0	100,839	100,839	20,783	11/20/2045
629377-BS-0	NRG ENERGY INC		09/27/2016	VARIOUS		1,301,931	1,250,000	1,250,875	1,171,875	78,605	(55)	0	78,550	0	1,250,425	0	51,506	51,506	70,011	05/15/2021
67020Y-AJ-9	NUANCE COMMUNICATIONS INC 144A		08/25/2016	MORGAN STANLEY & CO INC		390,938	375,000	375,000	0	0	0	0	0	0	375,000	0	15,938	15,938	4,313	07/01/2024
67390#-AD-5	OAKTREE CAPITAL MANAGEMENT LLC		11/01/2016	MATURITY		500,000	500,000	484,640	497,984	0	2,016	0	2,016	0	500,000	0	0	0	29,100	11/01/2016
67390#-AC-7	Oaktree Capital Mgmt, Llc		06/08/2016	MATURITY		2,500,000	2,500,000	2,473,146	2,498,058	0	1,942	0	1,942	0	2,500,000	0	0	0	76,125	06/08/2016
674215-AC-2	OASIS PETE INC NEW		09/26/2016	TENDERED BACK TO COMPANY		762,188	750,000	759,375	538,125	214,936	(671)	0	214,265	0	752,390	0	9,798	9,798	62,833	02/01/2019
674215-AE-8	OASIS PETE INC NEW		02/19/2016	DEUTSCHE BANK SECS		25,250	50,000	46,125	31,000	15,299	52	0	15,351	0	46,351	0	(21,101)	(21,101)	2,091	01/15/2023
674215-AG-3	OASIS PETE INC NEW		09/14/2016	VARIOUS		234,820	250,000	250,000	160,000	90,000	0	0	90,000	0	250,000	0	(15,180)	(15,180)	17,378	03/15/2022
679580-C#-5	Old Dominion Freight Line, Inc		04/18/2016	MATURITY		122,449	122,449	122,002	122,425	0	24	0	24	0	122,449	0	0	0	3,582	04/25/2016
679580-C@-7	Old Dominion Freight Line, Inc		04/18/2016	MATURITY		163,265	163,265	162,669	163,234	0	32	0	32	0	163,265	0	0	0	4,776	04/25/2016
681936-AZ-3	Omega Healthcare Invs Inc		04/11/2016	WACHOVIA SECURITIES LLC		312,000	300,000	318,750	307,871	0	(1,785)	0	(1,785)	0	306,086	0	5,914	5,914	10,232	03/15/2024
681919-AS-5	Omnicom Group Inc		04/15/2016	MATURITY		1,925,000	1,925,000	2,213,981	1,946,008	0	(21,008)	0	(21,008)	0	1,925,000	0	0	0	56,788	04/15/2016
68268B-AA-7	ONEMAIN FINL ISSUE TR 2014-2 144A		12/19/2016	PRINCIPAL RECEIPT		392,673	392,673	392,612	393,217	0	(544)	0	(544)	0	392,673	0	0	0	7,727	09/18/2024
68267J-AA-1	ONEMAIN FINL TR 2015-2 144A CLO		09/21/2016	VARIOUS		2,005,391	2,000,000	1,999,982	2,007,511	0	(1,149)	0	(1,149)	0	2,006,361	0	(971)	(971)	39,264	07/18/2025
68268N-AB-9	ONEOK PARTNERS LP		10/03/2016	MATURITY		775,000	775,000	766,750	779,929	0	(4,929)	0	(4,929)	0	775,000	0	0	0	47,663	10/01/2016
68389X-AV-7	ORACLE CORP		10/27/2016	VARIOUS		642,326	600,000	624,845	623,824	0	(713)	0	(713)	0	623,112	0	19,214	19,214	33,433	07/08/2034
LX1396-96-4	ORION ENGINEERED CARBONS TLB		09/29/2016	PER CLIENTS REQUEST		752,478	752,478	744,953	744,953	0	0	0	0	0	744,953	0	7,525	7,525	27,284	07/16/2021
LX1298-17-8	PACIFIC DRILLING SA TERM LOAN B		01/26/2016	PER CLIENTS REQUEST		65,508	243,750	104,203	104,203	0	0	0	0	0	104,203	0	(38,695)	(38,695)	2,568	06/01/2018
694476-AD-4	PACIFIC LIFECORP 144A		08/24/2016	FTN FINANCIAL SECURITIES CORP		790,748	710,000	701,303	701,690	0	93	0	93	0	701,783	0	88,965	88,965	39,319	01/30/2043

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
713291-A*-3	PEPCO HOLDINGS		12/12/2016	MATURITY		1,900,000	1,900,000	1,890,447	1,972,778	0	(72,778)	0	(72,778)	0	1,900,000	0	0	0	112,100	12/12/2016
713448-CQ-9	PEPSICO INC		08/04/2016	CITIGROUP GBL MKT INC/SAL		279,016	245,000	244,669	244,676	0	3	0	3	0	244,679	0	34,336	34,336	8,301	10/22/2044
718546-AJ-3	PHILLIPS 66 SR NT		09/20/2016	MILLENNIUM ADVISORS, LLC		171,625	170,000	173,244	171,261	0	(677)	0	(677)	0	170,585	0	1,041	1,041	4,486	05/01/2017
723456-AN-9	Pinnacle Entmt Inc		05/11/2016	CALLED @ 102.9170000		308,751	300,000	319,125	311,817	0	(2,303)	0	(2,303)	0	309,513	0	(762)	(762)	13,125	05/15/2020
723456-AS-8	PINNACLE ENTMT INC SR NT 6.375%2		04/28/2016	CALLED @ 106.1385773		796,039	750,000	750,000	750,000	0	0	0	0	0	750,000	0	46,039	46,039	35,461	08/01/2021
723787-AK-3	PIONEER NAT RES CO		01/13/2016	WACHOVIA SECURITIES LLC		140,223	150,000	147,494	147,584	0	11	0	11	0	147,595	0	(7,372)	(7,372)	3,028	07/15/2022
723787-AM-9	PIONEER NAT RES CO		11/10/2016	GOLDMAN SACHS & CO		10,663	10,000	11,008	0	0	(29)	0	(29)	0	10,979	0	(316)	(316)	150	01/15/2026
72650R-AU-6	Plains All Amern Pipeline L P		02/10/2016	MORGAN STANLEY & CO INC		97,850	95,000	94,994	94,998	0	0	0	0	0	94,998	0	2,852	2,852	2,424	05/01/2019
72650R-BH-4	PLAINS ALL AMERN PIPELINE L P		09/28/2016	BARCLAYS CAP INC		592,358	650,000	649,194	649,207	0	9	0	9	0	649,216	0	(56,858)	(56,858)	36,097	02/15/2045
727493-AB-4	PLANTRONICS INC NEW 144A		09/13/2016	WACHOVIA SECURITIES LLC		257,500	250,000	250,000	248,750	1,250	0	0	1,250	0	250,000	0	7,500	7,500	11,458	05/31/2023
69353R-EK-0	PNC BK N A PITTSBURGH PA		01/04/2016	CITIGROUP GBL MKT INC/SAL		1,104,060	1,135,000	1,132,367	1,132,566	0	2	0	2	0	1,132,568	0	(28,508)	(28,508)	12,463	02/23/2025
693476-BM-4	PNC FUNDING CORP GTD SR NT 2.7%16		08/17/2016	CALLED @ 100.0000000		320,000	320,000	328,895	322,049	0	(2,033)	0	(2,033)	0	320,016	0	(16)	(16)	7,992	09/19/2016
737446-AK-0	POST HLDGS INC 144A		09/15/2016	MORGAN STANLEY & CO INC		146,813	150,000	150,000	0	0	0	0	0	0	150,000	0	(3,188)	(3,188)	979	08/15/2026
69351H-AD-4	PPF Fdg Inc		03/28/2016	CALLED @ 105.1694000		2,629,235	2,500,000	1,529,075	2,260,489	0	42,091	0	42,091	0	2,302,580	0	326,655	326,655	64,521	04/15/2017
693522-AD-6	PQ CORP 144A		05/10/2016	CALLED @ 104.3750000		156,563	150,000	154,313	145,500	8,236	(431)	0	7,805	0	153,305	0	3,257	3,257	7,000	11/01/2018
740816-AE-3	PRESIDENT&FELLOW HARVARD COLL		10/26/2016	CALLED @ 110.1593000		2,203,186	2,000,000	1,990,400	1,996,479	0	886	0	886	0	1,997,365	0	205,821	205,821	153,667	01/15/2019
74153W-CG-2	PRICOA GLBL FDG I MTN 144A		09/20/2016	BANK OF NY/MIZUHO SECS USA TRE		802,035	780,000	780,000	780,000	0	0	0	0	0	780,000	0	22,035	22,035	16,465	11/24/2020
74340X-BE-0	PROLOGIS		08/04/2016	PERSHING LLC		286,502	265,000	263,360	263,384	0	81	0	81	0	263,465	0	23,037	23,037	7,702	11/01/2025
744320-AH-8	PRUDENTIAL FINL INC MTNS BOOK		07/19/2016	WACHOVIA SECURITIES LLC		189,933	165,000	174,956	174,105	0	(156)	0	(156)	0	173,949	0	15,984	15,984	5,420	06/13/2035
69362B-AX-0	PSEG PWR LLC		09/15/2016	MATURITY		100,000	100,000	99,746	99,962	0	38	0	38	0	100,000	0	0	0	2,750	09/15/2016
747525-AK-9	QUALCOMM INC		11/10/2016	BARCLAYS CAP INC		756,398	694,000	771,319	0	0	(470)	0	(470)	0	770,848	0	(14,451)	(14,451)	16,286	05/20/2045
747262-AH-6	QVC INC		10/03/2016	STIFEL NICOLAUS & CO INC		1,433,147	1,350,000	1,443,520	1,425,397	0	(7,753)	0	(7,753)	0	1,417,644	0	15,502	15,502	87,253	07/02/2022
74982N-AA-4	RACE POINT CLO LTD 2011 144A		12/15/2016	PRINCIPAL RECEIPT		229,607	229,607	229,607	229,607	0	0	0	0	0	229,607	0	0	0	3,141	12/25/2022
M8222M-AB-8	RAS LAFFAN LIQUEFIED NAT GAS		09/30/2016	Sink PMT @ 100.0000000		64,560	64,560	70,532	67,093	0	(2,533)	0	(2,533)	0	64,560	0	0	0	2,822	09/30/2016
75966C-AA-5	RENAISSANCE ACQUISITION CORP 144A		02/25/2016	BAIRD (ROBERT W) & CO INC		132,000	200,000	200,000	153,000	47,000	0	0	47,000	0	200,000	0	(68,000)	(68,000)	7,486	08/15/2021
76009N-AH-3	Rent A Ctr Inc New Sr Nt 6.625%		06/29/2016	JANNEY MONTGOMERY SCOTT		955,000	1,000,000	1,001,613	847,500	151,599	56	0	151,655	0	999,155	0	(44,155)	(44,155)	41,406	11/15/2020
761735-AD-1	REYNOLDS GROUP ISSUER LLC		11/07/2016	Principal Receipt		351,865	351,865	351,865	351,865	0	0	0	0	0	351,865	0	0	0	24,191	02/15/2021
761735-AH-2	REYNOLDS GROUP ISSUER LLC		09/22/2016	MORGAN STANLEY & CO INC		230,720	224,000	224,000	224,000	0	0	0	0	0	224,000	0	6,720	6,720	24,701	08/15/2019
761735-AV-1	REYNOLDS GROUP ISSUER LLC 144A		12/14/2016	MORGAN STANLEY & CO INC		637,500	600,000	600,000	0	0	0	0	0	0	600,000	0	37,500	37,500	20,067	07/15/2024
771196-AS-1	ROCHE HLDGS INC 6.0% BDS 01MAR19		08/25/2016	VARIOUS		995,556	888,000	874,041	882,631	0	719	0	719	0	883,350	0	112,206	112,206	42,225	03/01/2019
776743-AD-8	ROPER TECHNOLOGIES INC		12/12/2016	BANC OF AMERICA SEC LLC		50,095	50,000	49,992	0	0	0	0	0	0	49,992	0	102	102	0	12/15/2026
74986@-AE-1	Rreef Amer Reit Ii Inc Sr Nt S		01/06/2016	Principal Receipt		2,000,000	2,000,000	1,957,031	1,991,162	0	81	0	81	0	1,991,243	0	8,757	8,757	116,981	06/13/2017
78108A-AE-4	RSC Equip Rent Inc / Rsc Hldgs		05/31/2016	CALLED @ 104.1250000		167,641	161,000	139,265	146,657	0	912	0	912	0	147,568	0	20,073	20,073	11,032	02/01/2021
78572X-AE-1	SABRA HLTH CARE LP/SABRA CAP C		02/10/2016	BANC OF AMERICA SEC LLC		101,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	1,000	1,000	2,979	02/01/2021
LX1540-15-7	SAFEWAY GROUP HOLDINGS LLC INIT TL		12/30/2016	PER CLIENTS REQUEST		534,763	532,113	526,791	0	0	0	0	0	0	526,791	0	7,971	7,971	38	08/04/2023
786590-AA-0	SAFWAY GROUP HLDG LLC/SAFWAY F144A		08/05/2016	GOLDMAN SACHS & CO		1,528,545	1,500,000	1,523,125	1,496,250	15,215	(2,712)	0	12,503	0	1,508,753	0	19,792	19,792	76,650	05/15/2018
80283B-AG-0	SANTANDER DRIVE AUTO 2012- 144A		09/22/2016	DEUTSCHE BANK SECS		1,013,164	1,000,000	1,004,375	1,003,902	0	(1,336)	0	(1,336)	0	1,002,567	0	10,597	10,597	26,633	12/16/2019
80282X-AG-3	SANTANDER DRIVE AUTO 2012-4 144A		09/22/2016	JP MORGAN SECS INC-FI		1,013,945	1,000,000	1,023,438	1,020,591	0	(8,165)	0	(8,165)	0	1,012,426	0	1,519	1,519	38,534	12/16/2019
80282K-AA-4	Santander Hldgs Usa Inc		04/19/2016	MATURITY		150,000	150,000	155,136	150,655	0	(655)	0	(655)	0	150,000	0	0	0	3,469	04/19/2016
78388J-AQ-9	SBA COMMUNICATIONS CORP		10/03/2016	VARIOUS		1,543,288	1,500,000	1,563,125	1,534,658	0	(6,348)	0	(6,348)	0	1,528,311	0	14,977	14,977	82,617	10/01/2019
78388J-AU-0	SBA COMMUNICATIONS CORP 144A		11/29/2016	BARCLAYS CAP INC		144,750	150,000	148,767	0	0	41	0	41	0	148,808	0	(4,058)	(4,058)	2,173	09/01/2024
78401F-AG-2	SBA TELECOMMUNICATIONS INC		08/02/2016	VARIOUS		1,290,394	1,250,000	1,300,313	1,294,254	0	(8,573)	0	(8,573)	0	1,285,681	0	4,713	4,713	71,132	07/15/2020
806851-AC-5	SCHLUMBERGER HLDGS CORP 144A		07/18/2016	PIERPONT SECURITIES LLC		2,054,198	1,960,000	1,955,570	1,955,618	0	450	0	450	0	1,956,068	0	98,130	98,130	34,300	12/21/2020
81377G-AB-5	SECURITIZED ASSET REC 2006-FR4		12/27/2016	PRINCIPAL RECEIPT		287,832	287,832	112,614	138,913	0	148,919	0	148,919	0	287,832	0	0	0	902	08/25/2036
817565-CB-8	SERVICE CORP INTL		10/03/2016	JEFFERIES & COMPANY		130,235	122,000	122,000	122,000	0	0	0	0	0	122,000	0	8,235	8,235	5,847	05/15/2024
LX1431-12-6	SIG COMBIBLOC ONEX WIZARD TL		09/30/2016	PER CLIENTS REQUEST		744,375	744,375	740,653	731,468	9,186	0	0	9,186	0	740,653	0	3,722	3,722	24,018	03/03/2022
826700-AA-4	SIGNODE INDL GROUP US INC 144A		09/22/2016	GOLDMAN SACHS & CO		379,688	375,000	371,250	318,750	52,966	309	0	53,275	0	372,024	0	7,663	7,663	21,648	05/01/2022
828807-CV-7	SIMON PPTY GROUP LP		01/28/2016	GOLDMAN SACHS & CO		275,462	270,000	272,878	272,825	0	(19)	0	(19)	0	272,806	0	2,656	2,656	4,331	09/01/2025
829259-AM-2	SINCLAIR TELEVISION GROUP		09/07/2016	VARIOUS		937,663	900,000	905,500	900,308	3,402	(437)	0	2,965	0	903,274	0	34,389	34,389	44,463	04/01/2021
829259-AN-0	SINCLAIR TELEVISION GROUP		04/13/2016	MITSUBISHI UFJ SECURITIES (USA		158,250	150,000	159,000	153,000	3,242	(220)	0	3,022	0	156,022	0	2,228	2,228	5,028	10/01/2022
829259-AQ-3	SINCLAIR TELEVISION GROUP		08/25/2016	CALLED @ 105.6640000		264,160	250,000	263,750	257,500	3,402	(1,051)	0	2,351	0	259,851	0	4,309	4,309	13,237	11/01/2021
829259-AR-1	SINCLAIR TELEVISION GROUP 144A		03/23/2016	BANC OF AMERICA SEC LLC		143,850	140,000	139,350	136,150	3,290	11	0	3,301	0	139,451	0	4,399	4,399	5,206	08/01/2024
82967N-AS-7	SIRIUS XM RADIO INC 144A		07/12/2016	VARIOUS		530,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	30,000	30,000	18,042	07/15/2024
82967N-AU-2	SIRIUS XM RADIO INC 144A		09/22/2016	JP MORGAN SECS INC-FI		881,250	850,000	852,000	851,250	718	(122)	0	596	0	851,846	0	29,404	29,404	42,552	04/15/2025
78442F-EK-0	Slm Corp		01/25/2016	MATURITY		963,000	963,000	1,033,851	964,421	773	(2,193)	0	(1,420)	0	963,000	0	0	0	30,094	01/25/2016
83149F-AB-0	SLM STUDENT LOAN TR 2006-6		01/21/2016	PRINCIPAL RECEIPT		24,462	24,462	24,414	24,460	0	2	0	2	0	24,462	0	0	0	25	10/25/2022
LX1381-19-8	SOLENIS INTL ASHLAND INC TL 1ST		12/30/2016	PER CLIENTS REQUEST		9,237	9,237	9,191	8,752	439	0	0	439	0	9,191	0	46	46	250	07/02/2021
835456-AX-0	SONIC AUTOMOTIVE INC		09/13/2016	BANC OF AMERICA SEC LLC		968,125	1,000,000	998,750	950,000	48,829	48	0	48,877	0	998,877	0	(30,752)	(30,752)	24,792	05/15/2023
83614K-AA-7	SOURCE GAS LLC		09/12/2016	CALLED @ 102.8220000		3,084,660	3,000,000	2,858,760	2,973,369	0	14,576	0	14,576	0	2,987,945	0	96,715	96,715	167,658	04/01/2017
845743-BP-7	SOUTHWESTERN PUB SVC CO		02/18/2016	VARIOUS		1,767,508	1,725,000	1,730,141	1,729,971	0	(45)	0	(45)	0	1,729,925	0	37,582	37,582	7,840	06/15/2024
84762L-AN-5	SPECTRUM BRANDS INC		08/26/2016	BANC OF AMERICA SEC LLC		260,000	250,000	266,563	259,945	0	(1,185)	0	(1,185)	0	258,759	0	1,241	1,241	12,661	11/15/2020
84762L-AQ-8	SPECTRUM BRANDS INC		11/18/2016	VARIOUS		529,375	500,000	500,000	500,000	0	0	0	0	0	500,000	0	29,375	29,375	33,861	11/15/2022
84762L-AU-9	SPECTRUM BRANDS INC		04/13/2016	WACHOVIA SECURITIES LLC		105,875	100,000	100,000	100,000	0	0	0	0	0	100,000	0	5,875	5,875	5,239	07/15/2025
85205T-AD-2	Spirit Aerosystems Inc		06/01/2016	CALLED @ 103.7250000		363,038	350,000	350,000	350,000	0	0	0	0	0	350,000	0	13,038	13,038	10,894	12/15/2020
85207U-AE-5	SPRINT CORP		02/10/2016	JP MORGAN SECS INC-FI		437,125	650,000	650,000	490,555	159,445	0	0	159,445	0	650,000	0	(212,875)	(212,875)	19,766	09/15/2021
85207U-AH-8	SPRINT CORP		02/17/2016	VARIOUS		80,625	125,000	125,000	90,156	34,844	0	0	34,844	0	125,000	0	(44,375)	(44,375)	1,390	06/15/2024
85207U-AJ-4	SPRINT CORP		01/28/2016	BANC OF AMERICA SEC LLC		251,719	375,000	369,375	273,750	95,862	31	0	95,893	0	369,643	0	(117,924)	(117,924)	13,264	02/15/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
852061-AD-2	SPRINT NEXTEL CORP		09/02/2016	BARCLAYS CAP INC		252,188	250,000	261,719	249,531	3,216	(1,991)	0	1,225	0	250,756	0	1,431	1,431	11,542	12/01/2016
852061-AR-1	Sprint Nextel Corp		01/26/2016	VARIOUS		282,635	400,000	400,000	309,000	91,000	0	0	91,000	0	400,000	0	(117,365)	(117,365)	12,756	08/15/2020
852061-AS-9	Sprint Nextel Corp		02/05/2016	VARIOUS		383,000	600,000	600,000	423,000	177,000	0	0	177,000	0	600,000	0	(217,000)	(217,000)	8,383	11/15/2022
853496-AB-3	STANDARD INDS INC 144A		09/13/2016	BANC OF AMERICA SEC LLC		184,188	175,000	175,000	0	0	0	0	0	0	175,000	0	9,188	9,188	5,401	02/15/2023
85375C-BE-0	STANDARD PAC CORP NEW		04/12/2016	VARIOUS		529,625	500,000	523,125	521,897	0	(463)	0	(463)	0	521,434	0	8,191	8,191	10,583	11/15/2024
85571N-AB-5	STARZ LLC / STARZ FIN CORP		08/10/2016	HHS/BLACKROCK CORE BOND		509,219	500,000	512,500	506,250	3,279	(3,320)	0	(41)	0	506,209	0	3,010	3,010	22,813	09/15/2019
857477-AN-3	STATE STR CORP		08/16/2016	VARIOUS		1,789,652	1,710,000	1,728,120	1,726,706	0	(1,078)	0	(1,078)	0	1,725,628	0	64,024	64,024	20,341	12/16/2024
858119-AZ-3	Steel Dynamics Inc		01/27/2016	BANC OF AMERICA SEC LLC		671,250	750,000	750,000	684,375	65,625	0	0	65,625	0	750,000	0	(78,750)	(78,750)	11,492	04/15/2023
858119-BD-1	STEEL DYNAMICS INC		01/27/2016	BANC OF AMERICA SEC LLC		223,750	250,000	250,938	228,125	22,717	(5)	0	22,712	0	250,837	0	(27,087)	(27,087)	4,583	10/01/2024
858586-G#-1	STEPAN COMPANY LTD		11/01/2016	Principal Receipt		357,144	357,144	345,282	352,974	0	1,155	0	1,155	0	354,129	0	3,015	3,015	20,321	11/01/2018
86360Q-AE-5	STRUCTURED ASSET MTG 2006-AR4		12/25/2016	PRINCIPAL RECEIPT		229,461	229,461	178,980	194,802	0	34,660	0	34,660	0	229,461	0	0	0	788	06/25/2036
86364N-AA-6	STRUCTURED ASSET MTG 2007-AR4		12/27/2016	PRINCIPAL RECEIPT		207,004	207,004	168,708	179,934	0	27,069	0	27,069	0	207,004	0	0	0	759	09/25/2047
LX1415-39-2	STYROLUTION US HLDG LLC TLB1		09/30/2016	PER CLIENTS REQUEST		544,500	544,500	533,610	533,610	0	0	0	0	0	533,610	0	10,890	10,890	26,869	11/07/2019
864486-AH-8	SUBURBAN PROPANE PARTNERS L P		11/29/2016	CREDIT SUISSE FIRST BOS		250,625	250,000	250,000	201,250	48,750	0	0	48,750	0	250,000	0	625	625	13,788	06/01/2024
86765L-AF-4	SUNOCO LP/SUNOCO FIN CORP		05/09/2016	CREDIT SUISSE FIRST BOS		249,375	250,000	250,000	0	0	0	0	0	0	250,000	0	(625)	(625)	1,519	04/15/2021
86944B-AB-9	SUTTER HEALTH		09/12/2016	BANK OF NEW YORK		550,644	550,000	550,000	550,000	0	0	0	0	0	550,000	0	644	644	9,974	08/15/2053
87165B-AG-8	SYNCHRONY FINL		03/21/2016	PIERPONT SECURITIES LLC		968,012	950,000	948,528	948,563	0	27	0	27	0	948,590	0	19,422	19,422	28,619	07/23/2025
87264A-AB-1	T MOBILE USA INC		07/18/2016	BANC OF AMERICA SEC LLC		255,000	250,000	260,625	255,050	615	(1,110)	0	(495)	0	254,555	0	445	445	11,667	09/01/2018
87264A-AF-2	T MOBILE USA INC		09/12/2016	JP MORGAN CHASE BANK		258,125	250,000	265,625	259,991	0	(1,455)	0	(1,455)	0	258,536	0	(411)	(411)	18,490	04/28/2020
87264A-AP-0	T MOBILE USA INC		09/14/2016	CITIGROUP GBL MKT INC/SAL		804,375	750,000	750,000	750,000	0	0	0	0	0	750,000	0	54,375	54,375	42,521	01/15/2026
87422V-AA-6	TALEN ENERGY SUPPLY LLC SR NT 6		09/27/2016	DEUTSCHE BANK SECS		1,003,125	1,250,000	1,253,750	825,000	428,580	(211)	0	428,369	0	1,253,369	0	(250,244)	(250,244)	67,483	06/01/2025
88033G-BM-1	TENET HEALTHCARE CORP		09/22/2016	GOLDMAN SACHS & CO		513,906	500,000	520,313	501,250	9,677	(1,091)	0	8,586	0	509,836	0	4,070	4,070	35,556	08/01/2020
88033G-CE-8	TENET HEALTHCARE CORP		05/16/2016	VARIOUS		876,093	875,000	887,200	872,813	12,952	(532)	0	12,420	0	885,232	0	(9,140)	(9,140)	35,124	04/01/2022
88033G-CN-8	TENET HEALTHCARE CORP CALLABLE		05/16/2016	BANC OF AMERICA SEC LLC		1,228,125	1,250,000	1,243,750	1,159,375	84,722	231	0	84,953	0	1,244,328	0	(16,203)	(16,203)	36,094	06/15/2023
887228-AA-2	TIME INC 144A		11/29/2016	JP MORGAN SECS INC-FI		395,625	400,000	400,000	366,000	34,000	0	0	34,000	0	400,000	0	(4,375)	(4,375)	23,407	04/15/2022
88732J-AU-2	TIME WARNER CABLE INC		09/20/2016	PERSHING LLC		107,706	90,000	106,551	105,958	0	(250)	0	(250)	0	105,708	0	1,997	1,997	4,674	06/15/2039
88732J-BA-5	Time Warner Cable Inc		02/01/2016	WACHOVIA SECURITIES LLC		304,419	300,000	313,389	310,558	0	(142)	0	(142)	0	310,416	0	(5,997)	(5,997)	5,100	09/01/2021
893647-AX-5	TRANSDIGM INC		12/21/2016	JEFFERIES & COMPANY		522,500	500,000	509,375	497,250	11,331	(1,306)	0	10,025	0	507,275	0	15,225	15,225	47,125	07/15/2024
893647-AZ-0	TRANSDIGM INC		12/14/2016	JEFFERIES & COMPANY		730,000	700,000	700,000	678,125	21,875	0	0	21,875	0	700,000	0	30,000	30,000	46,096	05/15/2025
896047-AH-0	TRIBUNE MEDIA CO		07/14/2016	CITIGROUP GBL MKT INC/SAL		204,250	200,000	200,000	200,000	0	0	0	0	0	200,000	0	4,250	4,250	6,675	07/15/2022
897050-AB-6	TRONOX WORLDWIDE LLC		02/23/2016	VARIOUS		288,009	480,000	304,800	288,864	21,805	2,782	0	24,587	0	313,451	0	(25,442)	(25,442)	15,310	08/15/2020
LX1447-59-3	TWCC WEATHER CHANNEL B1 TL		01/29/2016	PER CLIENTS REQUEST		1,985,000	1,985,000	1,965,150	1,965,150	0	0	0	0	0	1,965,150	0	19,850	19,850	9,511	02/13/2020
907818-EF-1	UNION PAC CORP		08/16/2016	MLPFS		222,188	200,000	199,066	199,069	0	10	0	10	0	199,079	0	23,109	23,109	6,525	11/15/2045
73019#-AA-0	UNION PACIFIC CORP - SERIES A		09/13/2016	VARIOUS		66,989	66,989	66,989	66,989	0	0	0	0	0	66,989	0	0	0	1,507	09/13/2027
73019#-AB-8	UNION PACIFIC CORP - SERIES B		09/13/2016	VARIOUS		69,511	69,511	69,511	69,511	0	0	0	0	0	69,511	0	0	0	1,564	09/13/2027
73019#-AC-6	UNION PACIFIC CORP - SERIES C		09/13/2016	VARIOUS		63,496	63,496	63,496	63,496	0	0	0	0	0	63,496	0	0	0	1,429	09/13/2027
909218-AB-5	UNIT CORP		10/07/2016	JEFFERIES & COMPANY		872,500	1,000,000	502,500	720,000	277,460	28,263	495,059	(189,336)	0	530,664	0	341,836	341,836	60,361	05/15/2021
909319-AA-3	UNITED AIRLINES PT CERT 2013-1		08/15/2016	PRINCIPAL RECEIPT		13,454	13,454	13,219	13,282	0	172	0	172	0	13,454	0	0	0	289	02/15/2027
911365-BE-3	UNITED RENTALS NORTH AMER INC		10/27/2016	CREDIT SUISSE FIRST BOS		417,000	400,000	400,000	0	0	0	0	0	0	400,000	0	17,000	17,000	10,967	09/15/2026
91324P-AQ-5	Unitedhealth Group Inc		03/15/2016	MATURITY		350,000	350,000	385,585	353,122	0	(3,122)	0	(3,122)	0	350,000	0	0	0	9,406	03/15/2016
91324P-BS-0	UNITEDHEALTH GROUP INC		11/15/2016	MATURITY		125,000	125,000	128,004	125,872	0	(872)	0	(872)	0	125,000	0	0	0	2,344	11/15/2016
913903-AR-1	UNIVERSAL HLTH SVCS INC 144A		05/26/2016	JEFFERIES & COMPANY		255,313	250,000	253,750	0	0	(16)	0	(16)	0	253,734	0	1,578	1,578	3,958	08/01/2022
914906-AP-7	UNIVISION COMMUNICATIONS INC 144A		09/22/2016	VARIOUS		532,200	500,000	518,750	513,897	0	(1,220)	0	(1,220)	0	512,677	0	19,523	19,523	28,269	09/15/2022
90345W-AD-6	US AIRWAYS PT TRUST 2012-2		12/05/2016	PRINCIPAL RECEIPT		58,118	58,118	58,796	58,578	0	(460)	0	(460)	0	58,118	0	0	0	1,346	12/03/2026
902973-AV-8	US Bancorp Del		02/01/2016	MATURITY		1,230,000	1,230,000	1,263,988	1,231,375	0	(1,375)	0	(1,375)	0	1,230,000	0	0	0	21,168	02/01/2016
90363@-AB-6	USTA NATIONAL TENNIS CENTER INC		07/08/2016	Principal Receipt		24,103	24,103	24,103	24,103	0	0	0	0	0	24,103	0	0	0	740	09/08/2039
92205C-AA-1	VANGUARD NAT RES LLC / VNR FIN		02/22/2016	DEUTSCHE BANK SECS		198,750	1,500,000	397,500	397,500	0	9,706	0	9,706	0	407,206	0	(208,456)	(208,456)	44,078	04/01/2020
92277G-AE-7	VENTAS RLTY LTD PARTNERSHIP		01/28/2016	CITIGROUP GBL MKT INC/SAL		529,474	550,000	548,147	548,300	0	12	0	12	0	548,312	0	(18,838)	(18,838)	9,678	02/01/2025
92343V-BR-4	VERIZON COMMUNICATIONS INC		09/12/2016	VARIOUS		2,254,174	1,950,000	2,042,189	2,024,922	0	(5,890)	0	(5,890)	0	2,019,032	0	235,141	235,141	69,883	09/15/2023
92343V-CK-8	VERIZON COMMUNICATIONS INC		12/20/2016	VARIOUS		1,691,554	1,543,000	1,540,672	1,445,604	0	86	0	86	0	1,540,807	0	150,747	150,747	69,202	08/21/2046
92343V-CM-4	VERIZON COMMUNICATIONS INC		09/19/2016	VARIOUS		636,697	590,000	590,000	590,000	0	0	0	0	0	590,000	0	46,697	46,697	31,713	08/21/2054
92343V-CX-0	VERIZON COMMUNICATIONS INC		04/06/2016	MORGAN STANLEY & CO INC		159,196	155,000	140,762	140,800	0	45	0	45	0	140,845	0	18,351	18,351	4,011	09/15/2048
92553P-AU-6	Viacom Inc New		09/08/2016	GOLDMAN SACHS & CO		154,461	140,000	146,595	146,386	0	(71)	0	(71)	0	146,316	0	8,145	8,145	8,463	09/01/2043
92783#-AA-4	VIRGINIA INTERNATIONL GATEWAY 144A		12/30/2016	Principal Receipt		12,148	12,148	12,148	12,148	0	0	0	0	0	12,148	0	0	0	243	06/30/2030
92826C-AF-9	VISA INC		08/16/2016	CITIGROUP GBL MKT INC/SAL		819,126	700,000	698,831	698,832	0	12	0	12	0	698,844	0	120,282	120,282	20,485	12/14/2045
928377-AB-6	VISTA OUTDOOR INC		06/01/2016	WACHOVIA SECURITIES LLC		261,250	250,000	250,000	250,000	0	0	0	0	0	250,000	0	11,250	11,250	12,036	10/01/2023
93364L-AD-0	WAMU CMBS 2007-SL3 144A		09/29/2016	VARIOUS		713,445	705,000	736,725	733,629	0	(2,540)	0	(2,540)	0	731,089	0	(17,644)	(17,644)	31,458	03/23/2045
92925C-BB-7	WAMU MTG CERT 2005-AR19		12/27/2016	PRINCIPAL RECEIPT		336,768	336,768	300,145	312,886	0	23,882	0	23,882	0	336,768	0	0	0	1,408	12/25/2045
92925C-DA-7	WAMU MTG CERT 2006-AR3		12/27/2016	PRINCIPAL RECEIPT		262,613	262,613	233,846	234,428	0	28,185	0	28,185	0	262,613	0	0	0	1,829	02/25/2046
94106L-AX-7	WASTE MGMT INC DEL		09/01/2016	MATURITY		135,000	135,000	134,988	134,998	0	2	0	2	0	135,000	0	0	0	3,510	09/01/2016
94106L-BA-6	WASTE MGMT INC DEL		08/16/2016	PERSHING LLC		163,375	155,000	154,340	154,389	0	36	0	36	0	154,425	0	8,949	8,949	4,682	03/01/2025
94974B-FC-9	WELLS FARGO CO MTN BE		07/13/2016	BARCLAYS CAP INC		188,116	175,000	176,502	176,166	0	(92)	0	(92)	0	176,074	0	12,042	12,042	5,274	03/08/2022
94974B-FU-9	WELLS FARGO CO MTN BE		06/22/2016	GOLDMAN SACHS & CO		1,589,406	1,560,000	1,556,693	1,557,781	0	309	0	309	0	1,558,090	0	31,316	31,316	22,560	04/22/2019
94974B-GL-8	WELLS FARGO CO MTN BE		12/14/2016	VARIOUS		955,477	890,000	886,618	886,718	0	169	0	169	0	886,887	0	68,589	68,589	46,459	07/22/2027
94974B-GP-9	WELLS FARGO CO MTN BE		01/15/2016	BANK OF NY/MIZUHO SECS USA TRE		856,987	850,000	857,667	857,520	0	(25)	0	(25)	0	857,495	0	(508)	(508)	9,472	09/29/2025
94974B-GR-5	WELLS FARGO CO MTN BE		01/15/2016	WACHOVIA SECURITIES LLC		795,167	795,000	794,149	794,163	0	6	0	6	0	794,169	0	998	998	2,478	12/07/2020
94989H-BJ-8	WELLS FARGO COML TR 2015-NXS1		09/13/2016	WACHOVIA SECURITIES LLC		993,516	1,000,000	999,962	999,881	0	(91)	0	(91)	0	999,791	0	(6,275)	(6,275)	30,356	05/15/2048
94989H-BM-1	WELLS FARGO COML TR 2015-NXS1		09/28/2016	WACHOVIA SECURITIES LLC		819,531	1,000,000	771,545	934,104	0	7,134	165,307	(158,173)	0	775,930	0	43,601	43,601	34,652	05/15/2048

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
94989N-BL-0	WELLS FARGO COMMERCIAL MORTGAGE TR		02/18/2016	VARIOUS		1,108,379	1,250,000	1,229,285	1,234,564	0	118	0	118	0	1,234,681	0	(126,303)	(126,303)	12,011	09/15/2048
94989W-BB-2	WELLS FARGO COMMERCIAL MORTGAGE TR		09/23/2016	VARIOUS		757,158	1,000,000	749,999	758,097	0	11,728	0	11,728	0	769,825	0	(12,666)	(12,666)	30,096	11/15/2048
94989X-BF-1	WELLS FARGO COMMERCIAL MORTGAGE TR		02/18/2016	PAID DOWN		1,003,790	0	1,029,540	1,033,960	0	(18,215)	0	(18,215)	0	1,015,745	0	(11,954)	(11,954)	31,615	12/15/2048
950810-AL-8	WESCO DISTR INC 144A		09/13/2016	WACHOVIA SECURITIES LLC		507,500	500,000	500,000	0	0	0	0	0	0	500,000	0	7,500	7,500	6,719	06/15/2024
96758G-AB-2	WIDEOPENWEST FIN LLC/WIDEOP		12/14/2016	VARIOUS		2,057,781	2,025,000	2,148,813	1,912,106	209,453	(15,698)	0	193,755	0	2,105,861	0	(48,080)	(48,080)	234,917	07/15/2019
96950F-AK-0	WILLIAMS PARTNERS L P		03/10/2016	VARIOUS		446,030	625,000	436,906	436,906	0	209	0	209	0	437,115	0	8,914	8,914	9,659	11/15/2043
92933B-AF-1	WMG ACQUISITION CORP 144A		11/21/2016	BOND CALLED		25,750	25,000	25,156	24,125	1,022	(28)	0	994	0	25,119	0	631	631	1,547	04/15/2022
92933B-AH-7	WMG ACQUISITION CORP 144A		05/18/2016	BARCLAYS CAP INC		150,000	150,000	142,125	129,750	12,937	351	0	13,288	0	143,038	0	6,962	6,962	6,131	04/15/2022
LX1297-28-7	WMG ACQUISITION CORP TRNCH B REFI		06/03/2016	PER CLIENTS REQUEST		243,156	244,375	243,764	230,832	12,932	0	0	12,932	0	243,764	0	(608)	(608)	4,304	07/07/2020
LX1485-04-9	XPO LOGISTICS INC TERM LOAN		08/25/2016	PER CLIENTS REQUEST		1,508,244	1,500,000	1,470,000	1,470,000	0	0	0	0	0	1,470,000	0	38,244	38,244	58,900	10/27/2021
98419M-AA-8	Xylem Inc Sr Nt		04/06/2016	VARIOUS		834,171	825,000	869,487	834,374	0	(3,426)	0	(3,426)	0	830,948	0	3,223	3,223	16,352	09/20/2016
989194-AM-7	ZAYO GROUP LLC/ZAYO CAP INC		03/09/2016	GOLDMAN SACHS & CO		172,813	175,000	176,750	165,375	11,232	(34)	0	11,198	0	176,573	0	(3,760)	(3,760)	4,754	04/01/2023
LX1528-90-5	ZEKELMAN INDUSTRIES INC FKA JMC TL		12/21/2016	PER CLIENTS REQUEST		11,125	11,125	11,014	0	0	0	0	0	0	11,014	0	111	111	247	06/07/2021
009089-AA-1	AIR CANADA 2013-1A PTC 144A	C	11/15/2016	Sink PMT @ 100.0000000		53,895	53,895	54,491	54,462	0	(568)	0	(568)	0	53,895	0	0	0	1,667	11/15/2026
032479-AD-9	ANADARKO FINANCE C 7.5% BDS 1/5/20	C	02/03/2016	UBS WARBURG LLC		313,250	350,000	460,810	453,177	0	(408)	0	(408)	0	452,769	0	(139,519)	(139,519)	7,073	05/01/2031
097751-BF-7	BOMBARDIER INC 144A	C	09/27/2016	CITIGROUP GBL MKT INC/SAL		698,000	800,000	800,000	552,000	248,000	0	0	248,000	0	800,000	0	(102,000)	(102,000)	59,208	01/15/2023
146900-AQ-8	CASCADES INC 144A	C	01/26/2016	CREDIT SUISSE FIRST BOS		475,000	500,000	500,000	480,000	20,000	0	0	20,000	0	500,000	0	(25,000)	(25,000)	19,965	07/15/2023
206519-AA-8	CONCORDIA HEALTHCARE CORP 144A	C	08/15/2016	VARIOUS		1,015,880	1,250,000	1,254,688	1,084,375	169,941	(392)	0	169,549	0	1,253,925	0	(238,045)	(238,045)	68,921	04/15/2023
575385-AA-7	MASONITE INTL CORP NEW 144A	C	08/12/2016	BANC OF AMERICA SEC LLC		1,597,500	1,500,000	1,536,125	1,527,625	6,197	(2,441)	0	3,756	0	1,531,381	0	66,119	66,119	77,813	03/15/2023
552697-AN-4	MDC Partners Inc 144A	C	04/13/2016	CALLED @ 103.3750000		1,964,125	1,900,000	1,922,335	1,914,474	0	(854)	0	(854)	0	1,913,620	0	50,505	50,505	69,469	04/01/2020
552697-AQ-7	MDC PARTNERS INC 144A	C	12/06/2016	VARIOUS		259,200	325,000	325,000	0	0	0	0	0	0	325,000	0	(65,800)	(65,800)	13,957	05/01/2024
699320-AH-0	PARAMOUNT RES LTD 144A	C	04/20/2016	VARIOUS		1,209,000	1,750,000	1,741,828	1,382,500	359,797	155	0	359,952	0	1,742,452	0	(533,452)	(533,452)	25,342	06/30/2023
740212-AC-9	PRECISION DRILLING CORP	C	12/05/2016	PARTIAL CALL		462,404	462,404	462,404	360,675	101,729	0	0	101,729	0	462,404	0	0	0	35,390	11/15/2020
775109-BE-0	ROGERS COMMUNICATIONS INC	C	01/28/2016	BARCLAYS CAP INC		375,664	380,000	377,158	377,177	0	18	0	18	0	377,194	0	(1,530)	(1,530)	2,066	12/15/2025
867229-AE-6	SUNCOR ENERGY INC NEW	D	11/10/2016	MORGAN STANLEY & CO INC		112,084	90,000	118,196	0	0	(244)	0	(244)	0	117,952	0	(5,867)	(5,867)	2,454	06/15/2038
87952V-AJ-5	TELESAT CDA / TELESAT LLC 144A	C	12/17/2016	CALLED @ 100.0000000		1,000,000	1,000,000	1,036,250	1,005,931	0	(5,931)	0	(5,931)	0	1,000,000	0	0	0	65,333	05/15/2017
89352H-AQ-2	TRANSCANADA PIPELINES LTD	C	11/03/2016	NBCN CLEARING INC/CDS		1,337,763	1,335,000	1,333,438	1,333,516	0	665	0	665	0	1,334,182	0	3,582	3,582	21,633	11/09/2017
896356-AD-4	TRINIDAD DRILLING LTD 144A	C	01/28/2016	CREDIT SUISSE FIRST BOS		826,400	1,000,000	1,073,750	880,000	169,378	(1,114)	0	168,264	0	1,048,264	0	(221,864)	(221,864)	43,094	01/15/2019
92912E-AA-1	VPII ESCROW CORP 144A	C	03/15/2016	VARIOUS		667,850	750,000	750,000	748,125	1,875	0	0	1,875	0	750,000	0	(82,150)	(82,150)	37,969	07/15/2021
91831A-AC-5	VRX ESCROW CORP 144A	C	11/02/2016	VARIOUS		1,967,100	2,295,000	2,307,350	2,008,125	261,016	(763)	0	260,253	0	2,305,728	0	(338,628)	(338,628)	73,415	04/15/2025
055451-AV-0	BHP BILLITON FIN USA LTD	C	09/20/2016	MORGAN STANLEY & CO INC		229,632	200,000	206,816	206,782	0	(87)	0	(87)	0	206,695	0	22,937	22,937	9,778	09/30/2043
767201-AS-5	RIO TINTO FIN USA LTD	C	01/28/2016	VARIOUS		379,192	420,000	415,521	415,631	0	8	0	8	0	415,638	0	(36,447)	(36,447)	1,373	06/15/2025
767201-AQ-9	Rio Tinto Fin Usa Ltd Gtd Nt 3.75%	C	06/14/2016	INTER COMPANY TRANSFER		231,869	215,000	216,992	216,500	0	(108)	0	(108)	0	216,392	0	15,477	15,477	6,092	09/20/2021
92765Y-AA-5	VIRGIN AUSTRALIA 2013-1A 144A	C	10/23/2016	Sink PMT @ 100.0000000		65,263	65,263	65,263	65,263	0	0	0	0	0	65,263	0	0	0	1,663	04/23/2025
663742-AA-2	NORTH ATLANTIC DRILLING LTD 144A	C	02/17/2016	PERSHING LLC		98,750	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(401,250)	(401,250)	17,448	02/01/2019
811727-AA-4	Seadrill Ltd 144A	C	02/24/2016	VARIOUS		559,000	1,750,000	883,750	883,750	0	46,462	0	46,462	0	930,212	0	(371,212)	(371,212)	46,941	09/15/2017
947075-AJ-6	WEATHERFORD INTL LTD	C	10/06/2016	DEUTSCHE BANK SECS		688,750	700,000	700,000	0	0	0	0	0	0	700,000	0	(11,250)	(11,250)	13,842	06/15/2021
947075-AK-3	WEATHERFORD INTL LTD	C	11/01/2016	VARIOUS		301,500	300,000	300,000	0	0	0	0	0	0	300,000	0	1,500	1,500	8,147	06/15/2023
00162L-AW-7	ALM XVI LTD 2015-16A B FLT144ACLO	D	02/10/2016	GOLDMAN SACHS & CO		932,500	1,000,000	993,400	1,001,259	0	(29)	0	(29)	0	1,001,230	0	(68,730)	(68,730)	16,273	07/15/2027
00175M-AJ-9	AMMC CLO 15 LTD 144A	C	12/09/2016	VARIOUS		1,250,000	1,250,000	1,237,500	1,239,340	0	1,468	0	1,468	0	1,240,808	0	9,192	9,192	52,241	12/09/2026
04941M-AC-9	ATLAS SR LN FUND V LTD 144A CLO	C	10/12/2016	PRINCIPAL RECEIPT		1,250,000	1,250,000	1,221,094	1,235,354	0	14,646	0	14,646	0	1,250,000	0	0	0	45,357	07/16/2026
04962F-AG-9	ATRIUM VII 2014-7 144A CDO	D	11/16/2016	PRINCIPAL RECEIPT		534,071	534,071	534,071	534,071	0	0	0	0	0	534,071	0	0	0	7,651	11/16/2022
12548T-AJ-9	CIFC FNDG LTD 2012-1ARA1R 144A CLO	C	08/14/2016	PRINCIPAL RECEIPT		1,300,000	1,300,000	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	0	0	16,605	08/14/2024
G2743P-AA-3	DEWA SUKUK 2013 LTD 3% BDS 05/MAR/	D	01/07/2016	CREDIT AGRICOLE SECURITIES INC		505,100	500,000	500,500	500,258	0	(2)	0	(2)	0	500,256	0	4,844	4,844	5,250	03/05/2018
26249K-AE-1	DRYDEN SENIOR LOAN FUND 144A CLO	C	12/16/2016	CALLED		1,250,000	1,250,000	1,219,969	1,234,022	0	2,764	0	2,764	0	1,236,786	0	13,214	13,214	52,086	11/09/2025
26249K-AG-6	DRYDEN SENIOR LOAN FUND 144A CLO	C	12/16/2016	CALLED		1,250,000	1,250,000	1,187,313	1,209,002	0	6,915	0	6,915	0	1,215,917	0	34,083	34,083	62,003	11/09/2025
26250A-AL-3	DRYDEN SENIOR LOAN FUND 144A CLO	C	10/17/2016	PRINCIPAL RECEIPT		224,106	224,106	224,106	224,106	0	0	0	0	0	224,106	0	0	0	2,702	01/15/2022
289247-AA-6	ELM CLO 2014-1 LTD 2014-1A 144A	C	12/15/2016	VARIOUS		588,058	588,058	588,058	588,058	0	0	0	0	0	588,058	0	0	0	12,332	01/17/2023
363637-AB-5	GALLATIN CLO LTD 2014-1A 144A	C	10/17/2016	PRINCIPAL RECEIPT		281,650	281,650	281,650	281,650	0	0	0	0	0	281,650	0	0	0	3,068	07/15/2023
38137A-AG-8	GOLDENTREE LN CLO OPPT 2012-6 144A	C	10/12/2016	PRINCIPAL RECEIPT		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	77,064	04/17/2022
40066N-AA-4	GUANAY FINANCE LTD 2013 144A	D	04/30/2016	VARIOUS		1,471,291	1,500,000	1,515,000	1,481,250	27,136	(922)	0	26,214	0	1,507,465	0	(36,174)	(36,174)	30,395	12/15/2020
44986G-AE-0	ING IM CLO 2012-4 LTD 2012-4 144A	C	09/19/2016	BOND CALLED		1,000,000	1,000,000	996,250	997,397	0	366	0	366	0	997,764	0	2,236	2,236	35,296	10/15/2023
50183U-AF-4	LCM LP 10AR AR FLOATING 144A CLO	C	10/17/2016	PRINCIPAL RECEIPT		375,557	375,557	375,557	375,557	0	0	0	0	0	375,557	0	0	0	4,703	04/15/2022
55818H-AE-8	MADISON PARK FNDG III LTD 144A CDO	D	10/24/2016	PRINCIPAL RECEIPT		2,000,000	2,000,000	1,990,000	1,992,899	0	7,101	0	7,101	0	2,000,000	0	0	0	99,949	01/20/2025
55818B-AL-5	MADISON PARK FUNDING LTD 144A CDO	C	10/24/2016	PRINCIPAL RECEIPT		186,590	186,590	186,590	186,590	0	0	0	0	0	186,590	0	0	0	3,068	04/22/2022
G5564M-AA-4	MAF GLOBAL SEC LTD 5.25% NTS 05/JU	D	01/07/2016	DEUTSCHE M.G SECS AUST LTD LON		315,810	300,000	316,875	311,143	0	(49)	0	(49)	0	311,093	0	4,717	4,717	8,138	07/05/2019
67572N-AU-0	OCTAGON INVSTMNT PRTNRS 144A CLO	D	11/07/2016	PRINCIPAL RECEIPT		644,159	644,159	644,159	644,159	0	0	0	0	0	644,159	0	0	0	8,964	05/05/2023
87155P-AB-0	SYMPHONY CLO IX 2012-9 144A	C	10/18/2016	VARIOUS		1,285,717	1,285,717	1,284,605	1,284,917	0	147	0	147	0	1,285,065	0	652	652	24,175	04/18/2022
87155P-AE-4	SYMPHONY CLO IX LP 2012-9A D 144A	D	10/12/2016	PRINCIPAL RECEIPT		1,300,000	1,300,000	1,293,500	1,295,474	0	4,526	0	4,526	0	1,300,000	0	0	0	63,737	04/16/2022
87154B-AM-8	SYMPHONY CLO LTD 2012-8AR 144A	C	10/11/2016	PRINCIPAL RECEIPT		47,236	47,236	47,236	47,236	0	0	0	0	0	47,236	0	0	0	492	01/09/2023
880320-AC-3	TENCENT HLDGS LTD 144A	C	07/27/2016	DEUTSCHE BANK SECS		511,900	500,000	511,960	506,217	0	(1,597)	0	(1,597)	0	504,620	0	7,280	7,280	15,281	03/05/2018
87247U-AJ-2	TICP CLO III 2014-3 144A	D	03/11/2016	MORGAN STANLEY & CO INC		1,156,250	1,250,000	1,222,125	1,236,220	0	498	0	498	0	1,236,718	0	(80,468)	(80,468)	18,927	01/20/2027
87247U-AQ-6	TICP CLO III 2014-3 144A	D	02/16/2016	PERSHING LLC		992,188	1,250,000	1,212,500	1,230,561	0	435	0	435	0	1,230,996	0	(238,809)	(238,809)	19,370	01/20/2027
90320T-AA-8	UPCB FIN V LTD 144A	C	08/19/2016	CALLED @ 100.0000000		135,000	135,000	148,500	143,354	0	(8,354)	0	(8,354)	0	135,000	0	0	0	14,043	11/15/2021
90320X-AA-9	UPCB FIN VI LTD 144A	C	12/23/2016	VARIOUS		1,860,688	1,800,000	1,832,313	1,822,139	0	(3,022)	0	(3,022)	0	1,819,117	0	41,571	41,571	179,517	01/15/2022
12531T-AB-5	CGG SA	C	01/28/2016	MORGAN STANLEY & CO INC		114,000	300,000	123,000	123,000	0	930	0	930	0	123,930	0	(9,930)	(9,930)	11,286	01/15/2022
89153V-AG-4	TOTAL CAPITAL	C	11/10/2016	JP MORGAN CHASE/HSBCSI		344,988	325,000	352,651	350,122	0	(2,436)	0	(2,436)	0	347,686	0	(2,698)	(2,698)	16,067	01/15/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
25152R-5F-6	DEUTSCHE BK AG	C	09/02/2016	VARIOUS		469,530	470,000	468,567	0	0	63	0	63	0	468,630	0	900	900	3,890	05/12/2021
913364-AB-1	UNITYMEDIA HESSEN GMBH & CO KG144A	C	09/13/2016	CREDIT SUISSE FIRST BOS		417,000	400,000	400,000	399,000	1,000	0	0	1,000	0	400,000	0	17,000	17,000	25,667	01/15/2023
00772B-AP-6	AERCAP IRELAND CAPITAL LIMITED	C	07/26/2016	VARIOUS		790,500	750,000	766,875	758,438	8,293	(1,064)	0	7,229	0	765,667	0	24,833	24,833	34,546	07/01/2022
00772B-AQ-4	AERCAP IRELAND CAPITAL LIMITED	C	05/25/2016	GOLDMAN SACHS & CO		260,000	250,000	258,438	255,938	2,392	(652)	0	1,740	0	257,678	0	2,322	2,322	7,034	10/30/2020
03969A-AD-2	ARDAGH PACKAGING 144A	C	12/21/2016	VARIOUS		1,936,813	1,900,000	1,941,938	1,824,000	109,067	(13,139)	0	95,928	0	1,919,929	0	16,884	16,884	153,194	01/31/2019
29273E-AC-2	ENDO LTD / ENDO FIN LLC 144A	C	12/15/2016	VARIOUS		713,875	800,000	800,000	796,000	4,000	0	0	4,000	0	800,000	0	(86,125)	(86,125)	69,408	07/15/2023
361640-MS-4	GE CAPITAL INTERNATIONAL FDG	C	09/20/2016	CITIGROUP GBL MKT INC/SAL		573,976	559,000	551,969	552,203	0	950	0	950	0	553,153	0	20,822	20,822	11,892	11/15/2020
361640-NA-2	GE CAPITAL INTERNATIONAL FDG	D	09/19/2016	VARIOUS		1,215,602	1,085,000	1,036,014	1,036,277	0	1,053	0	1,053	0	1,037,330	0	178,273	178,273	42,674	11/15/2035
398435-AC-1	GRIFOLS WORLDWIDE OPERATIONS	C	09/12/2016	VARIOUS		774,688	750,000	766,875	753,750	11,309	(1,952)	0	9,357	0	763,107	0	11,581	11,581	33,870	04/01/2022
97063P-AA-2	Willis Group Hldgs Public Ltd	C	03/15/2016	MATURITY		350,000	350,000	358,428	350,785	0	(785)	0	(785)	0	350,000	0	0	0	7,219	03/15/2016
46115H-AG-2	Intesa Sanpaolo S P A 144A	C	01/15/2016	MATURITY		415,000	415,000	419,183	415,076	0	(76)	0	(76)	0	415,000	0	0	0	6,484	01/15/2016
87927Y-AA-0	TELECOM ITALIA S P A NEW 144A	C	09/15/2016	BANC OF AMERICA SEC LLC		664,625	650,000	640,250	0	0	628	0	628	0	640,878	0	23,747	23,747	27,767	05/30/2024
585270-AA-9	MEIJI YASUDA LIFE INS CO 144A	D	09/23/2016	DAIWA SECURITIES AMERICA INC. (		337,200	300,000	300,000	300,000	0	0	0	0	0	300,000	0	37,200	37,200	14,647	10/20/2045
654579-AD-3	NIPPON LIFE INS CO 144A	D	09/07/2016	VARIOUS		601,600	540,000	540,000	540,000	0	0	0	0	0	540,000	0	61,600	61,600	23,891	10/16/2044
65535H-AD-1	NOMURA HLDGS INC	D	09/13/2016	MATURITY		230,000	230,000	230,614	230,168	0	(168)	0	(168)	0	230,000	0	0	0	4,600	09/13/2016
02154V-AB-7	ALTICE SA CALLABLE NOTES 7.6 144A	C	05/13/2016	GOLDMAN SACHS & CO		486,875	500,000	500,000	431,250	68,750	0	0	68,750	0	500,000	0	(13,125)	(13,125)	24,040	02/15/2025
22289R-AA-4	COVERIS HLDGS S A 144A	C	06/27/2016	VARIOUS		622,188	750,000	757,500	654,375	101,905	(365)	0	101,540	0	755,915	0	(133,728)	(133,728)	25,594	11/01/2019
235822-AA-1	DANA FING LUXEMBOURG S A R L 144A	C	12/01/2016	CITIGROUP GBL MKT INC/SAL		1,551,250	1,500,000	1,500,000	0	0	0	0	0	0	1,500,000	0	51,250	51,250	48,073	06/01/2026
26433U-AA-3	DUFRY FINANCE SCA 144A	C	12/02/2016	CALLED @ 102.7500000		1,515,563	1,475,000	1,514,531	1,497,964	0	(3,989)	0	(3,989)	0	1,493,975	0	21,588	21,588	91,716	10/15/2020
44986U-AC-3	INEOS GROUP HLDGS PLC 144A	C	08/09/2016	THE BANK OF NY/BARCLAYS CAPITA		1,030,000	1,000,000	1,026,750	970,000	47,315	(3,146)	0	44,169	0	1,014,169	0	15,831	15,831	58,260	02/15/2019
45824T-AC-9	Intelsat Jackson Hldg Ltd Gtd Sr	C	02/22/2016	VARIOUS		2,524,825	3,100,000	3,149,626	2,712,500	423,901	(758)	0	423,143	0	3,135,643	0	(610,818)	(610,818)	73,844	10/15/2020
561233-AB-3	MALLINCKRODT INTL FIN SA 144A	C	08/22/2016	GOLDMAN SACHS & CO		179,375	175,000	175,000	168,438	6,563	0	0	6,563	0	175,000	0	4,375	4,375	7,346	04/15/2020
561233-AC-1	MALLINCKRODT INTL FIN SA 144A	C	08/23/2016	VARIOUS		177,850	180,000	180,000	165,600	14,400	0	0	14,400	0	180,000	0	(2,150)	(2,150)	8,537	04/15/2025
561233-AD-9	MALLINCKRODT INTL FIN SA 144A	C	08/23/2016	VARIOUS		384,050	405,000	405,000	384,750	20,250	0	0	20,250	0	405,000	0	(20,950)	(20,950)	17,015	10/15/2023
31503A-AA-2	FERMACA ENTERPRISES S DE R L 144A	C	10/05/2016	VARIOUS		33,139	33,139	33,300	33,298	0	(159)	0	(159)	0	33,139	0	0	0	1,056	03/30/2038
00084D-AJ-9	ABN AMRO BK NV MTN SR SB 144A	C	01/08/2016	GOLDMAN SACHS & CO		1,200,576	1,200,000	1,198,320	1,198,349	0	7	0	7	0	1,198,356	0	2,220	2,220	3,185	06/04/2020
210383-AD-7	CONSTELLIUM NV 144A	C	01/22/2016	CREDIT SUISSE FIRST BOS		207,813	250,000	248,750	195,625	53,233	7	0	53,240	0	248,865	0	(41,052)	(41,052)	10,667	01/15/2023
N8172P-AC-8	DEUTSCHE ANNINGTON FIN BV	C	10/01/2016	STATE STREET BK & TR CO		759,950	750,000	770,078	759,222	0	(3,899)	0	(3,899)	0	755,322	0	4,628	4,628	23,600	10/02/2017
29268B-AF-8	ENEL FIN INTL S A	D	09/22/2016	JEFFERIES & COMPANY		414,100	340,000	325,388	326,265	0	187	0	187	0	326,452	0	87,648	87,648	19,833	10/07/2039
315620-AF-4	FIAT CHRYSLER AUTOMOBILES N V	C	04/11/2016	CREDIT SUISSE FIRST BOS		746,250	750,000	750,000	736,875	13,125	0	0	13,125	0	750,000	0	(3,750)	(3,750)	19,578	04/15/2023
46621G-AA-4	JLL/DELTA DUTCH PLEDGECO PIK 144A	C	07/26/2016	WACHOVIA SECURITIES LLC		714,490	700,000	700,000	675,500	24,500	0	0	24,500	0	700,000	0	14,490	14,490	45,257	05/01/2020
629470-AN-8	NXP B V / NXP FDG LLC 144A		09/22/2016	BARCLAYS CAP INC		424,000	400,000	411,000	0	0	(1,210)	0	(1,210)	0	409,791	0	14,210	14,210	23,767	03/15/2023
71647N-AC-3	Petrobras Glbl Fin B V	C	05/20/2016	MATURITY		1,000,000	1,000,000	994,771	987,500	11,738	762	0	12,500	0	1,000,000	0	0	0	10,000	05/20/2016
71647N-AG-4	PETROBRAS GLBL FIN B V	C	06/03/2016	TENDERED BACK TO COMPANY		603,000	600,000	599,742	555,000	44,893	37	0	44,930	0	599,930	0	3,070	3,070	13,867	03/17/2017
71647N-AJ-8	PETROBRAS GLBL FIN B V	C	06/03/2016	TENDERED BACK TO COMPANY		201,250	200,000	202,800	183,750	17,461	(418)	0	17,043	0	200,793	0	457	457	2,760	03/17/2017
81725W-AJ-2	SENSATA TECH BV 144A	C	09/15/2016	CITIGROUP GBL MKT INC/SAL		1,177,313	1,150,000	1,150,000	1,124,125	25,875	0	0	25,875	0	1,150,000	0	27,313	27,313	55,743	10/01/2025
822582-BP-6	SHELL INTERNATIONAL FIN BV	C	01/22/2016	JP MORGAN SECS INC-FI		1,333,260	1,360,000	1,352,534	1,352,751	0	81	0	81	0	1,352,832	0	(19,572)	(19,572)	6,513	11/10/2020
826200-AC-1	SIEMENS FIN NV	D	10/17/2016	MATURITY		5,000,000	5,000,000	4,988,124	4,998,531	0	1,469	0	1,469	0	5,000,000	0	0	0	287,500	10/17/2016
88167A-AD-3	TEVA PHARMACEUTICAL FIN NETH	C	12/14/2016	CITIGROUP GBL MKT INC/SAL		293,238	310,000	308,965	0	0	54	0	54	0	309,019	0	(15,781)	(15,781)	3,568	07/21/2023
88167A-AF-8	TEVA PHARMACEUTICAL FIN NETH	C	12/14/2016	PERSHING LLC		34,205	40,000	39,667	0	0	2	0	2	0	39,669	0	(5,464)	(5,464)	674	10/01/2046
05945A-C9-3	BANCO BILBAO VIZCAYA N Y CD	C	05/16/2016	MATURITY		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	5,075	05/16/2016
049255-AG-7	ATLAS COPCO AB	D	09/02/2016	CALLED @ 103.5463620		4,141,854	4,000,000	3,998,318	3,999,664	0	158	0	158	0	3,999,822	0	142,032	142,032	174,222	05/22/2017
65557C-AQ-6	NORDEA BK AB MTN 144A	C	09/19/2016	WACHOVIA SECURITIES LLC		961,790	955,000	951,900	952,041	0	767	0	767	0	952,808	0	8,982	8,982	18,155	09/17/2018
65557C-AR-4	NORDEA BK AB MTN 144A	C	01/04/2016	MORGAN STANLEY & CO INC		1,794,744	1,800,000	1,795,716	1,795,965	0	7	0	7	0	1,795,972	0	(1,228)	(1,228)	13,750	09/17/2020
83051G-AE-8	SKANDINAVISKA ENSKILDA BANKEN 144A	C	01/05/2016	JP MORGAN SECS INC-FI		1,597,072	1,600,000	1,591,904	1,592,121	0	17	0	17	0	1,592,137	0	4,935	4,935	5,950	11/17/2020
01959E-AA-6	ALLIED WORLD ASSURN CO HLDGS	D	08/01/2016	MATURITY		400,000	400,000	450,469	409,323	0	(9,323)	0	(9,323)	0	400,000	0	0	0	30,000	08/01/2016
225460-AM-9	CREDIT SUISSE NEW YORK BRANCH	C	03/28/2016	DEUTSCHE BANK SECS		2,699,604	2,715,000	2,715,000	2,715,000	0	0	0	0	0	2,715,000	0	(15,396)	(15,396)	6,357	05/26/2017
69364V-AC-0	PTT EXPLORATION & PROD PLC 144A	C	10/13/2016	CREDIT SUISSE FIRST BOSTON LLC		1,015,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	15,000	15,000	40,490	06/18/2024
Y71548-BY-9	PTT PUB CO LTD	D	10/12/2016	MORGAN STANLEY & CO INC		1,351,103	1,300,000	1,220,908	1,236,926	0	6,342	0	6,342	0	1,243,268	0	107,835	107,835	42,900	10/25/2022
M28368-AB-0	DOLPHIN ENERGY LTD LLC	C	10/06/2016	VARIOUS		2,240,000	2,000,000	2,160,275	2,122,325	0	(8,977)	0	(8,977)	0	2,113,348	0	126,652	126,652	49,500	12/15/2021
046353-AM-0	ASTRAZENECA PLC	C	09/20/2016	PERSHING LLC		380,846	350,000	345,107	345,118	0	57	0	57	0	345,175	0	35,670	35,670	13,037	11/16/2045
06739F-HT-1	BARCLAYS BK PLC	C	01/06/2016	CORPORATE REORGANIZATIONS		204,378	200,000	199,990	199,994	0	0	0	0	0	199,994	0	4,384	4,384	2,000	02/20/2019
06739F-HV-6	BARCLAYS BK PLC	C	01/06/2016	CORPORATE REORGANIZATIONS		419,048	400,000	403,472	402,988	0	(4)	0	(4)	0	402,984	0	16,064	16,064	2,458	05/15/2024
06738E-AJ-4	BARCLAYS PLC	C	08/04/2016	BARCLAYS CAP INC		238,777	215,000	214,484	214,487	0	4	0	4	0	214,491	0	24,286	24,286	11,037	08/17/2045
055650-CX-4	BP CAP MKTS P L C 144A	C	11/10/2016	PERSHING LLC		806,752	800,000	800,000	800,000	0	0	0	0	0	800,000	0	6,752	6,752	23,304	02/13/2020
404280-AT-6	HSBC HLDGS PLC	C	03/15/2016	CITIBANK		965,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(35,000)	(35,000)	29,750	03/30/2025
404280-BA-6	HSBC HLDGS PLC	C	11/03/2016	MLPFS		749,759	725,000	753,261	0	0	(141)	0	(141)	0	753,119	0	(3,361)	(3,361)	11,818	05/25/2023
479142-B#-7	JOHNSON MATTHEY PLC	D	12/13/2016	MATURITY		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	226,800	12/13/2016
513770-AW-7	Lanark Mstr Issuer 2012-3 144A	C	02/22/2016	PRINCIPAL RECEIPT		339,552	339,552	342,590	339,652	0	(100)	0	(100)	0	339,552	0	0	0	1,526	12/22/2054
539439-AJ-8	LLOYDS BANKING GROUP PLC 144A	C	03/21/2016	PERSHING LLC		295,021	295,000	294,605	294,605	0	1	0	1	0	294,606	0	414	414	4,908	12/01/2045
80281L-AE-5	SANTANDER UK PLC	C	11/03/2016	MORGAN STANLEY & CO INC		24,968	25,000	25,000	0	0	0	0	0	0	25,000	0	(32)	(32)	186	08/05/2021
G1846#-AF-2	The Capita Group Plc	D	06/28/2016	MATURITY		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	147,000	06/28/2016
92769X-AL-9	VIRGIN MEDIA SECD FIN PLC 144A	C	12/12/2016	VARIOUS		492,500	500,000	505,000	486,250	18,381	(530)	0	17,851	0	504,101	0	(11,601)	(11,601)	44,727	01/15/2026
92769X-AM-7	VIRGIN MEDIA SECD FIN PLC 144A	C	09/15/2016	CREDIT SUISSE FIRST BOS		309,000	300,000	300,000	0	0	0	0	0	0	300,000	0	9,000	9,000	6,600	08/15/2026
V6143X-AA-6	MTN MAURITIUS INVESTMENTS LTD 144A	C	12/08/2016	TOKYO MITSUBISHI SECURITIES CO		907,500	1,000,000	1,005,200	1,004,905	0	(428)	0	(428)	0	1,004,477	0	(96,977)	(96,977)	51,645	11/11/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						429,249,102	432,369,335	429,735,201	394,646,395	9,176,249	669,662	660,366	9,185,545	0	430,081,808	0	(832,738)	(832,738)	16,040,586	XXX
Bonds - Hybrid Securities																				
36830G-AA-2	GE Capital Trust I		02/03/2016	TENDERED BACK TO COMPANY		442,288	410,000	367,975	368,355	0	7	0	7	0	368,362	0	73,925	73,925	5,663	11/15/2067
4899999 - Bonds - Hybrid Securities						442,288	410,000	367,975	368,355	0	7	0	7	0	368,362	0	73,925	73,925	5,663	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						643,305,127	642,513,196	643,470,390	592,018,346	9,176,249	(1,637,727)	660,366	6,878,156	0	642,883,467	0	421,630	421,630	20,899,116	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						908,351,978	878,915,470	907,013,824	0	0	(171,195)	0	(171,195)	0	906,842,609	0	1,509,358	1,509,358	2,710,549	XXX
8399999 - Bonds - Subtotals - Bonds						1,551,657,105	1,521,428,665	1,550,484,214	592,018,346	9,176,249	(1,808,922)	660,366	6,706,961	0	1,549,726,076	0	1,930,988	1,930,988	23,609,665	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00081T-10-8	ACCO BRANDS CORP		12/19/2016	VARIOUS	14,750.000	178,552		53,312	105,168	(51,856)	0	0	(51,856)	0	53,312	0	125,241	125,241	0	XXX
03071H-10-0	AMERISAFE INC		05/06/2016	VARIOUS	2,600.000	137,383		87,426	132,340	(44,914)	0	0	(44,914)	0	87,426	0	49,957	49,957	290	XXX
04351G-10-1	ASCENA RETAIL GROUP INC		11/03/2016	VARIOUS	34,170.000	181,399		238,848	336,575	206,808	0	304,534	(97,726)	0	238,848	0	(57,449)	(57,449)	0	XXX
077454-10-6	BELDON CDT INC COM		07/20/2016	GOLDMAN SACHS & CO	980.000	71,497		12,260	46,726	(34,467)	0	0	(34,467)	0	12,260	0	59,237	59,237	149	XXX
149205-10-6	CATO CORP NEW		11/14/2016	INVESTMENT TECH GROUP INC	180.000	6,485		2,864	6,628	(3,763)	0	0	(3,763)	0	2,864	0	3,621	3,621	227	XXX
159864-10-7	CHARLES RIV LABS INTL INC		08/03/2016	VARIOUS	2,010.000	170,460		55,638	161,584	(105,946)	0	0	(105,946)	0	55,638	0	114,822	114,822	0	XXX
192479 10 3	COHERENT INC		12/23/2016	VARIOUS	3,870.000	393,170		179,203	251,976	(72,773)	0	0	(72,773)	0	179,203	0	213,967	213,967	0	XXX
28140H-20-3	EDUCATION RLTY TR INC		02/04/2016	MLPFS	1,780.000	69,698		48,779	67,426	(18,647)	0	0	(18,647)	0	48,779	0	20,919	20,919	62	XXX
29414D-10-0	ENVISION HEALTHCARE CORP COMMO		06/16/2016	MLPFS	220.000	17,659		6,491	16,720	(10,229)	0	0	(10,229)	0	6,491	0	11,169	11,169	0	XXX
296689-10-2	ESSENDANT INC COM		12/12/2016	KEYBANC CAPITAL MARKETS INC	170.000	3,598		2,387	5,527	(3,140)	0	0	(3,140)	0	2,387	0	1,212	1,212	96	XXX
33582V-10-8	FIRST NIAGARA FINL GP INC		08/01/2016	MLPFS	32,490.000	330,747		288,938	352,517	(63,578)	0	0	(63,578)	0	288,938	0	41,809	41,809	(6,876)	XXX
356108-10-0	FREDS INC		12/20/2016	VARIOUS	2,280.000	43,972		30,742	37,324	(6,582)	0	0	(6,582)	0	30,742	0	13,230	13,230	410	XXX
361268-10-5	G & K SVCS INC CL A		07/20/2016	VARIOUS	2,730.000	206,760		85,633	171,717	(86,084)	0	0	(86,084)	0	85,633	0	121,127	121,127	1,852	XXX
361448-10-3	GATX CORP		12/20/2016	VARIOUS	1,890.000	111,891		36,587	80,420	(43,833)	0	0	(43,833)	0	36,587	0	75,304	75,304	2,628	XXX
405024-10-0	HAEMONETICS CORP		11/07/2016	WEDBUSH MORGAN SECURITIES INC	1,850.000	68,444		65,839	59,644	6,195	0	0	6,195	0	65,839	0	2,605	2,605	0	XXX
44052W 10 4	HORIZON GLOBAL CORP COM		03/01/2016	CANTOR FITZGERALD & CO	2,700.000	24,178		35,690	27,999	7,691	0	0	7,691	0	35,690	0	(11,512)	(11,512)	0	XXX
459044-10-3	INTERNATIONAL BANCSHARES CORP		12/08/2016	VARIOUS	1,920.000	75,326		15,795	49,344	(33,549)	0	0	(33,549)	0	15,795	0	59,532	59,532	1,705	XXX
505597-10-4	Laclede Group Inc		05/02/2016	VARIOUS	6,800.000	439,884		317,106	403,988	(86,882)	0	0	(86,882)	0	317,106	0	122,778	122,778	5,958	XXX
584045-10-8	Medassets Inc		01/28/2016	VARIOUS	16,000.000	500,451		330,684	495,040	(164,356)	0	0	(164,356)	0	330,684	0	169,766	169,766	(275)	XXX
60649T-10-7	MISTRAS GROUP INC		04/01/2016	VARIOUS	1,550.000	40,314		26,207	29,590	(3,383)	0	0	(3,383)	0	26,207	0	14,107	14,107	0	XXX
624756-10-2	MUELLER INDS INC		11/22/2016	UBS WARBURG LLC	700.000	26,259		7,592	18,970	(11,379)	0	0	(11,379)	0	7,592	0	18,667	18,667	193	XXX
630104-10-7	NANTHEALTH INC		12/30/2016	HORIZON HEALTHCARE NJ	45,592.000	491,172		638,289	0	0	0	0	0	0	638,289	0	(147,117)	(147,117)	0	XXX
646025-10-6	NEW JERSEY RES		04/01/2016	VARIOUS	1,620.000	57,655		28,511	53,395	(24,884)	0	0	(24,884)	0	28,511	0	29,144	29,144	729	XXX
717420-10-6	PHIBRO ANIMAL HEALTH CORP		02/04/2016	VARIOUS	2,230.000	76,705		33,450	67,190	(33,740)	0	0	(33,740)	0	33,450	0	43,255	43,255	0	XXX
737446-10-4	Post Hldgs Inc		05/05/2016	VARIOUS	6,300.000	441,342		256,334	388,710	(132,376)	0	0	(132,376)	0	256,334	0	185,008	185,008	0	XXX
74164M-10-8	PRIMERICA INC		11/10/2016	VARIOUS	9,700.000	547,876		269,435	458,131	(188,696)	0	0	(188,696)	0	269,435	0	278,441	278,441	4,131	XXX
749780-10-5	RSP PERMIAN INC		12/21/2016	VARIOUS	11,960.000	444,967		274,015	291,704	(17,690)	0	0	(17,690)	0	274,015	0	170,952	170,952	0	XXX
806037-10-7	SCANSOURCE INC		11/22/2016	VARIOUS	6,890.000	232,059		205,322	221,996	(16,673)	0	0	(16,673)	0	205,322	0	26,737	26,737	0	XXX
81725T-10-0	SENSIENT TECHNOLOGIES CORP		07/22/2016	VARIOUS	860.000	64,467		30,924	54,025	(23,102)	0	0	(23,102)	0	30,924	0	33,543	33,543	467	XXX
84857L-10-1	SPIRE INC		07/01/2016	UBS WARBURG LLC	510.000	35,885		32,951	0	0	0	0	0	0	32,951	0	2,934	2,934	0	XXX
947890-10-9	WEBSTER FINL CORP CONN		12/01/2016	VARIOUS	2,460.000	114,260		10,455	91,487	(81,032)	0	0	(81,032)	0	10,455	0	103,805	103,805	2,357	XXX
92924F-10-6	WGL HLDGS INC COM NPV		11/29/2016	VARIOUS	1,210.000	84,101		40,976	76,218	(35,242)	0	0	(35,242)	0	40,976	0	43,125	43,125	1,115	XXX
G4388N-10-6	HELEN OF TROY CORP LTD	D	07/13/2016	VARIOUS	1,930.000	193,832		59,584	181,903	(122,319)	0	0	(122,319)	0	59,584	0	134,248	134,248	0	XXX
G84720-10-4	STERIS PLC SHS USD	C	01/14/2016	VARIOUS	5,500.000	379,918		205,314	414,370	(209,056)	0	0	(209,056)	0	205,314	0	174,605	174,605	0	XXX
G87210-10-3	UTI Worldwide Inc	C	01/08/2016	MLPFS	31,560.000	221,153		146,871	221,867	(74,996)	0	0	(74,996)	0	146,871	0	74,282	74,282	0	XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						6,483,519	XXX	4,160,452	5,378,219	(1,584,473)	0	304,534	(1,889,007)	0	4,160,452	0	2,323,071	2,323,071	15,218	XXX
Common Stocks - Mutual Funds																				
02368A-20-8	ABF LARGE CAP VAL INSTL		12/01/2016	FIDELITY INVESTMENTS	289.058	7,414		7,823	7,070	1,040	0	287	753	0	7,823	0	(410)	(410)	0	XXX
316345-60-2	FIDELITY BALANCED K		08/01/2016	FIDELITY INVESTMENTS	4,865.970	106,521		96,946	103,256	(6,310)	0	0	(6,310)	0	96,946	0	9,575	9,575	581	XXX
315911-71-9	FIDELITY CONCORD STR TR		12/01/2016	FIDELITY INVESTMENTS	714.419	44,806		45,037	0	0	0	0	0	0	45,037	0	(231)	(231)	0	XXX
315911-73-5	FIDELITY CONCORD STR TR		12/01/2016	FIDELITY INVESTMENTS	420.603	15,444		15,365	0	0	0	0	0	0	15,365	0	80	80	0	XXX
316071-70-3	FIDELITY CONTRAFUND INC K		12/12/2016	FIDELITY INVESTMENTS	8,284.399	822,285		760,357	819,161	(58,805)	0	0	(58,805)	0	760,357	0	61,928	61,928	6,005	XXX
316128-65-1	FIDELITY EQUITY INCOME K		12/30/2016	FIDELITY INVESTMENTS	695.687	39,047		36,723	35,522	8,055	0	6,854	1,201	0	36,723	0	2,324	2,324	1,717	XXX
315792-25-9	FIDELITY FREEDOM K 2010 FUND		07/01/2016	FIDELITY INVESTMENTS	446.164	5,608		5,470	5,506	(36)	0	0	(36)	0	5,470	0	138	138	88	XXX
315792-24-2	FIDELITY FREEDOM K 2015 FUND		12/12/2016	FIDELITY INVESTMENTS	3,595.445	46,399		46,069	46,022	47	0	0	47	0	46,069	0	331	331	434	XXX
315792-23-4	FIDELITY FREEDOM K 2020 FUND		12/22/2016	FIDELITY INVESTMENTS	2,110.493	28,769		30,600	28,534	2,068	0	2	2,066	0	30,600	0	(1,831)	(1,831)	410	XXX
315792-22-6	FIDELITY FREEDOM K 2025 FUND		12/02/2016	FIDELITY INVESTMENTS	15,086.634	215,713		208,515	212,722	(5,991)	0	(1,784)	(4,207)	0	208,515	0	7,198	7,198	3,631	XXX
315792-21-8	FIDELITY FREEDOM K 2030 FUND		07/28/2016	FIDELITY INVESTMENTS	9,536.716	134,762		135,433	136,661	(1,229)	0	0	(1,229)	0	135,433	0	(670)	(670)	3,092	XXX
315792-19-2	FIDELITY FREEDOM K 2035 FUND		11/10/2016	FIDELITY INVESTMENTS	2,074.811	29,453		27,946	30,624	(2,678)	0	0	(2,678)	0	27,946	0	1,507	1,507	382	XXX
315792-18-4	FIDELITY FREEDOM K 2040 Fund		04/01/2016	FIDELITY INVESTMENTS	72.360	1,068		1,201	1,070	131	0	0	131	0	1,201	0	(133)	(133)	0	XXX
315792-28-3	FIDELITY FREEDOM K INCOME FUND		12/12/2016	FIDELITY INVESTMENTS	3,705.096	42,348		43,189	42,090	1,099	0	0	1,099	0	43,189	0	(841)	(841)	649	XXX
31607A-70-3	FMMT RETIRE GOV II		01/14/2016	FIDELITY INVESTMENTS	639,644.930	639,645		639,645	639,645	0	0	0	0	0	639,645	0	0	0	79	XXX
316146-40-6	FIDELITY HIGH INCOME		12/01/2016	FIDELITY INVESTMENTS	14,991.260	116,240		129,419	101,936	10,456	0	0	10,456	0	129,419	0	(13,180)	(13,180)	737	XXX
316146-60-4	FIDELITY INFLAT PROT BOND FD		12/01/2016	FIDELITY INVESTMENTS	1,429.446	17,060		17,816	16,624	1,192	0	0	1,192	0	17,816	0	(756)	(756)	8	XXX
315910-26-5	FIDELITY INTL DISCOVERY K		12/01/2016	FIDELITY INVESTMENTS	9,740.792	355,843		390,159	382,813	7,346	0	0	7,346	0	390,159	0	(34,316)	(34,316)	0	XXX
315912-40-2	FIDELITY LARGE CAP STOCK FD		12/01/2016	FIDELITY INVESTMENTS	9,220.438	239,008		267,533	240,930	26,602	0	0	26,602	0	267,533	0	(28,525)	(28,525)	1,308	XXX
316138-20-5	FIDELITY REAL ESTATE INVS FD		12/01/2016	FIDELITY INVESTMENTS	8,725.770	361,981		357,870	354,092	3,778	0	0	3,778	0	357,870	0	4,111	4,111	3,826	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
315910-50-5	FIDELITY WORLDWIDE FD		12/30/2016	FIDELITY INVESTMENTS	3,793.175	83,650		90,058	84,246	10,335	0	4,523	5,812	0	90,058	0	(6,408)	(6,408)	587	XXX
354713-86-9	FRANKLIN SM-MID CAP GROWTH FD		09/01/2016	FIDELITY INVESTMENTS	8,582.321	312,996		339,916	297,120	42,796	0	0	42,796	0	339,916	0	(26,920)	(26,920)	0	XXX
354713-33-1	FRANKLIN STRATEGIC SER		12/01/2016	FIDELITY INVESTMENTS	170.791	6,282		6,343	0	0	0	0	0	0	6,343	0	(61)	(61)	0	XXX
38141W-39-8	GS MIDCAP VALUE INST		12/01/2016	FIDELITY INVESTMENTS	83.817	2,781		3,411	2,784	628	0	0	628	0	3,411	0	(630)	(630)	0	XXX
416529-80-8	HARTFORD SM CAP GROWTH FD - Y		12/01/2016	FIDELITY INVESTMENTS	2,566.249	127,343		129,527	121,589	7,938	0	0	7,938	0	129,527	0	(2,184)	(2,184)	0	XXX
63872R-57-4	LOOMIS CORE PL BD N		12/30/2016	FIDELITY INVESTMENTS	18,252.238	230,662		237,827	224,137	13,689	0	0	13,689	0	237,827	0	(7,165)	(7,165)	5,627	XXX
641233-20-0	NEUBERGER BERMAN GENESIS INSTL		11/10/2016	FIDELITY INVESTMENTS	65.712	3,414		3,156	3,355	(199)	0	0	(199)	0	3,156	0	258	258	0	XXX
315911-76-8	SPTN 500 INDEX INST		12/30/2016	FIDELITY INVESTMENTS	2,199.054	163,988		162,086	157,914	4,172	0	0	4,172	0	162,086	0	1,902	1,902	1,835	XXX
315911-88-3	SPTN EXT MKT IDX ADV		12/05/2016	FIDELITY INVESTMENTS	115.962	6,322		6,226	5,821	405	0	0	405	0	6,226	0	96	96	138	XXX
315911-87-5	SPTN INTL INDEX ADV		09/01/2016	FIDELITY INVESTMENTS	1,459.714	52,521		58,127	52,448	5,680	0	0	5,680	0	58,127	0	(5,606)	(5,606)	82	XXX
315911-80-0	SPTN TOT MKT IDX ADV		09/01/2016	FIDELITY INVESTMENTS	5,736.514	343,120		333,000	336,561	(3,561)	0	0	(3,561)	0	333,000	0	10,119	10,119	999	XXX
316146-36-4	SPTN US BOND IDX IS		12/30/2016	FIDELITY INVESTMENTS	5,303.052	62,927		62,594	58,980	1,607	0	0	1,607	0	62,594	0	333	333	1,080	XXX
561709-85-8	TIMESQUARE SMALL CAP GROWTH FUND		12/01/2016	CAPITAL GAIN	0.000	1,032,003		0	0	0	0	0	0	0	0	0	1,032,003	1,032,003	0	XXX
922042-63-5	VANGUARD INTL EQUITY INDEX FD		09/27/2016	VANGUARD	233,763.520	22,000,000		22,183,616	21,193,001	990,615	0	0	990,615	0	22,183,616	0	(183,616)	(183,616)	461,449	XXX
921946-50-5	VANGUARD WHITEHALL FDS INC		09/27/2016	VANGUARD	1,440,643.650	41,000,000		32,212,792	38,105,025	(5,892,233)	0	0	(5,892,233)	0	32,212,792	0	8,787,208	8,787,208	858,624	XXX
9299999 - Common Stocks - Mutual Funds						68,697,423	XXX	59,091,795	63,847,259	(4,831,363)	0	9,882	(4,841,245)	0	59,091,795	0	9,605,628	9,605,628	1,353,368	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						75,180,942	XXX	63,252,247	69,225,478	(6,415,836)	0	314,416	(6,730,252)	0	63,252,247	0	11,928,699	11,928,699	1,368,586	XXX
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						2,629,031	XXX	2,573,911	0	0	0	6,909	(6,909)	0	2,567,001	0	62,029	62,029	9,150	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						77,809,973	XXX	65,826,158	69,225,478	(6,415,836)	0	321,325	(6,737,161)	0	65,819,248	0	11,990,728	11,990,728	1,377,736	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						77,809,973	XXX	65,826,158	69,225,478	(6,415,836)	0	321,325	(6,737,161)	0	65,819,248	0	11,990,728	11,990,728	1,377,736	XXX
9999999 Totals						1,629,467,078	XXX	1,616,310,372	661,243,824	2,760,413	(1,808,922)	981,691	(30,200)	0	1,615,545,324	0	13,921,716	13,921,716	24,987,401	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
01N030-6C-8	Gnma I Single Family Mortgage Tba		12/16/2016	VARIOUS	12/16/2016	VARIOUS	2,000,000	1,987,969	1,987,969	1,987,969	0	0	0	0	0	0	0	0	3,333	3,333
36179N-H9-2	GNMA PASS-THRU M SINGLE FAMILY		04/14/2016	CREDIT SUISSE FIRST BOS	05/02/2016	MORGAN STANLEY & CO INC	467,718	484,380	483,650	485,434	0	1,053	0	1,053	0	0	(1,784)	(1,784)	857	857
36179Q-3H-2	GNMA PASS-THRU M SINGLE FAMILY		04/14/2016	CREDIT SUISSE FIRST BOS	05/02/2016	MORGAN STANLEY & CO INC	129,699	134,320	134,117	134,613	0	293	0	293	0	0	(496)	(496)	238	238
36179Q-RY-9	GNMA PASS-THRU M SINGLE FAMILY		05/17/2016	BARCLAYS CAP INC	06/14/2016	CREDIT SUISSE FIRST BOS	48,824	51,562	51,665	51,670	0	108	0	108	0	0	(5)	(5)	95	95
36179R-7J-2	GNMA PASS-THRU M SINGLE FAMILY		10/01/2016	VARIOUS	10/14/2016	VARIOUS	1,837,038	1,945,006	1,946,693	1,946,815	0	1,809	0	1,809	0	0	(121)	(121)	3,475	3,475
36179R-D7-1	GNMA PASS-THRU M SINGLE FAMILY		10/01/2016	GOLDMAN SACHS & CO	10/14/2016	BNP PARIBAS SEC CORP	1,000,000	1,061,016	1,060,937	1,060,665	0	(351)	0	(351)	0	0	273	273	1,847	1,847
36179R-LP-2	GNMA PASS-THRU M SINGLE FAMILY		05/04/2016	BANC OF AMERICA SEC LLC	06/14/2016	CREDIT SUISSE FIRST BOS	500,001	527,462	529,102	528,415	0	954	0	954	0	0	687	687	972	972
36179R-S8-3	GNMA PASS-THRU M SINGLE FAMILY		04/27/2016	CITIGROUP GBL MKT INC/SAL	05/02/2016	MORGAN STANLEY & CO INC	500,050	515,442	517,082	516,666	0	1,224	0	1,224	0	0	417	417	917	917
36179R-S9-1	GNMA PASS-THRU M SINGLE FAMILY		08/01/2016	WACHOVIA SECURITIES LLC	08/11/2016	RBC DAIN RAUSCHER	1,500,000	1,588,536	1,593,750	1,588,146	0	(389)	0	(389)	0	0	5,604	5,604	2,479	2,479
36179R-XC-8	GNMA PASS-THRU M SINGLE FAMILY		04/14/2016	CREDIT SUISSE FIRST BOS	05/02/2016	MORGAN STANLEY & CO INC	402,582	416,924	416,295	417,860	0	936	0	936	0	0	(1,565)	(1,565)	738	738
36179R-XD-6	GNMA PASS-THRU M SINGLE FAMILY		09/01/2016	WACHOVIA SECURITIES LLC	09/01/2016	BARCLAYS CAP INC	1,000,001	1,061,797	1,060,626	1,061,797	0	0	0	0	0	0	(1,172)	(1,172)	1,944	1,944
36179R-ZS-1	GNMA PASS-THRU M SINGLE FAMILY		09/02/2016	BARCLAYS CAP INC	09/02/2016	RBC DAIN RAUSCHER	500,001	523,321	523,126	523,321	0	0	0	0	0	0	(195)	(195)	833	833
36179S-B8-9	GNMA PASS-THRU M SINGLE FAMILY		05/17/2016	BARCLAYS CAP INC	06/14/2016	CREDIT SUISSE FIRST BOS	114,138	120,541	120,782	120,820	0	279	0	279	0	0	(38)	(38)	222	222
36179S-EG-8	GNMA PASS-THRU M SINGLE FAMILY		09/01/2016	VARIOUS	09/02/2016	VARIOUS	4,000,001	4,146,172	4,151,133	4,146,159	0	(13)	0	(13)	0	0	4,974	4,974	6,667	6,667
36179S-GK-7	GNMA PASS-THRU M SINGLE FAMILY		07/01/2016	CREDIT SUISSE FIRST BOS	07/14/2016	CITIGROUP GBL MKT INC/SAL	2,500,000	2,594,531	2,616,777	2,594,225	0	(306)	0	(306)	0	0	22,552	22,552	3,958	3,958
36179S-JS-7	GNMA PASS-THRU M SINGLE FAMILY		08/01/2016	WACHOVIA SECURITIES LLC	08/01/2016	MORGAN STANLEY & CO INC	3,000,000	3,118,359	3,135,938	3,118,359	0	0	0	0	0	0	17,578	17,578	4,250	4,250
36179S-QV-2	GNMA PASS-THRU M SINGLE FAMILY		12/01/2016	GOLDMAN SACHS & CO	12/16/2016	CITIGROUP GBL MKT INC/SAL	1,000,000	1,022,461	996,875	1,022,363	0	(97)	0	(97)	0	0	(25,488)	(25,488)	1,667	1,667
36186N-LA-5	GNMA PASS-THRU X SINGLE FAMILY		12/16/2016	CITIGROUP GBL MKT INC/SAL	12/16/2016	NOMURA SEC/FIXED INCOME	532,520	529,940	528,692	529,940	0	0	0	0	0	0	(1,248)	(1,248)	888	888
36186S-6R-4	GNMA PASS-THRU X SINGLE FAMILY		12/16/2016	CITIGROUP GBL MKT INC/SAL	12/16/2016	NOMURA SEC/FIXED INCOME	467,481	465,217	464,121	465,217	0	0	0	0	0	0	(1,096)	(1,096)	779	779
21H030-66-6	GNMA2 JUMBO TBA 30YR TBA 03.000%		05/19/2016	VARIOUS	06/01/2016	VARIOUS	7,500,000	7,753,125	7,757,813	7,753,125	0	0	0	0	0	0	4,688	4,688	12,500	12,500
21H030-6C-3	GNMA II JUMBO TBA 30YR TBA 03.000%		12/16/2016	VARIOUS	12/16/2016	VARIOUS	2,000,000	2,019,336	2,019,336	2,019,336	0	0	0	0	0	0	0	0	3,333	3,333
21H042-6B-0	GNMA II JUMBO TBA 30YR TBA 04.500%		11/15/2016	VARIOUS	11/15/2016	VARIOUS	6,000,000	6,453,750	6,445,313	6,453,750	0	0	0	0	0	0	(8,438)	(8,438)	0	0
21H042-6C-8	GNMA II JUMBO TBA 30YR TBA 04.500%		11/14/2016	WACHOVIA SECURITIES LLC	12/16/2016	WACHOVIA SECURITIES LLC	3,000,000	3,222,656	3,198,281	3,222,656	0	0	0	0	0	0	(24,375)	(24,375)	0	0
01N032-61-8	TBA GNMA I 3.5% 30 Yrs Jan		12/16/2016	NOMURA SEC/FIXED INCOME	12/19/2016	MORGAN STANLEY & CO INC	1,000,000	1,025,313	1,030,000	1,025,313	0	0	0	0	0	0	4,688	4,688	2,236	2,236
21H032-68-8	TBA GNMA II Jumbo 0.00% Mat 30 Ye		08/11/2016	VARIOUS	08/11/2016	VARIOUS	3,000,000	3,182,285	3,182,285	3,182,285	0	0	0	0	0	0	0	0	4,958	4,958
21H042-64-6	TBA Gnma II Jumbo 4.50 30 Yrs Apr		04/15/2016	VARIOUS	04/15/2016	VARIOUS	6,000,000	6,431,953	6,425,659	6,431,453	0	(500)	0	(500)	0	0	(5,594)	(5,594)	0	0
21H042-62-0	TBA GNMA II Jumbo 4.50 30 Yrs Feb		02/16/2016	VARIOUS	02/16/2016	VARIOUS	6,000,000	6,438,164	6,433,828	6,438,164	0	0	0	0	0	0	(4,336)	(4,336)	0	0
21H042-66-1	TBA Gnma II Jumbo 4.50 30 Yrs Jun		06/09/2016	VARIOUS	06/09/2016	VARIOUS	6,000,000	6,427,266	6,429,609	6,427,266	0	0	0	0	0	0	2,344	2,344	0	0
21H030-69-0	TBA GNMA2 SINGLE FAMILY 30YR		09/02/2016	VARIOUS	09/02/2016	VARIOUS	3,000,000	3,140,664	3,140,664	3,140,664	0	0	0	0	0	0	0	0	5,000	5,000
21H032-65-4	TBA GNMA2 SINGLE FAMILY 30YR		03/23/2016	BANC OF AMERICA SEC LLC	05/17/2016	BANC OF AMERICA SEC LLC	750,000	786,797	792,969	786,797	0	0	0	0	0	0	6,172	6,172	1,604	1,604
21H042-69-5	TBA GNMA2 SINGLE FAMILY 30YR		08/02/2016	CREDIT SUISSE FIRST BOS	08/30/2016	CREDIT SUISSE FIRST BOS	3,000,000	3,208,125	3,220,781	3,208,125	0	0	0	0	0	0	12,656	12,656	0	0
21H030-65-8	TBA GNMA2 SINGLE FAMILY 30YR 3 5/1		05/02/2016	VARIOUS	05/02/2016	VARIOUS	3,000,000	3,102,109	3,102,109	3,102,109	0	0	0	0	0	0	0	0	5,500	5,500
21H030-67-4	TBA GNMA2 SINGLE FAMILY 30YR 3 7/1		07/14/2016	VARIOUS	07/14/2016	VARIOUS	7,000,000	7,304,512	7,304,512	7,304,512	0	0	0	0	0	0	0	0	11,083	11,083
21H030-68-2	TBA GNMA2 SINGLE FAMILY 30YR 3 8/1		08/01/2016	VARIOUS	08/01/2016	VARIOUS	6,000,000	6,254,297	6,254,297	6,254,297	0	0	0	0	0	0	0	0	8,500	8,500
21H032-6A-3	TBA GNMA2 SINGLE FAMILY 30YR 3.5 1		10/14/2016	VARIOUS	10/14/2016	VARIOUS	5,000,000	5,304,922	5,302,969	5,304,922	0	0	0	0	0	0	(1,953)	(1,953)	9,236	9,236
21H032-6B-1	TBA GNMA2 SINGLE FAMILY 30YR 3.5 1		09/30/2016	GOLDMAN SACHS & CO	11/15/2016	GOLDMAN SACHS & CO	1,000,000	1,061,133	1,048,398	1,061,133	0	0	0	0	0	0	(12,734)	(12,734)	1,944	1,944
21H032-66-2	TBA GNMA2 SINGLE FAMILY 30YR 3.5 6		06/14/2016	VARIOUS	06/14/2016	VARIOUS	5,750,000	6,069,531	6,080,918	6,069,531	0	0	0	0	0	0	11,387	11,387	11,181	11,181
21H032-67-0	TBA GNMA2 SINGLE FAMILY 30YR 3.5 7		06/03/2016	WACHOVIA SECURITIES LLC	07/14/2016	WACHOVIA SECURITIES LLC	2,000,000	2,112,109	2,124,531	2,112,109	0	0	0	0	0	0	12,422	12,422	3,694	3,694
21H032-69-6	TBA GNMA2 SINGLE FAMILY 30YR 3.5 9		09/01/2016	VARIOUS	09/01/2016	VARIOUS	2,000,000	2,122,422	2,122,422	2,122,422	0	0	0	0	0	0	0	0	3,889	3,889
21H042-63-8	TBA GNMA2 SINGLE FAMILY 30YR 4.5 3		03/16/2016	VARIOUS	03/16/2016	VARIOUS	6,000,000	6,433,359	6,435,469	6,433,359	0	0	0	0	0	0	2,109	2,109	0	0
21H042-65-3	TBA GNMA2 SINGLE FAMILY 30YR 4.5 5		05/17/2016	VARIOUS	05/17/2016	VARIOUS	6,000,000	6,428,203	6,426,094	6,428,203	0	0	0	0	0	0	(2,109)	(2,109)	0	0
21H042-67-9	TBA GNMA2 SINGLE FAMILY 30YR 4.5 7		05/25/2016	WACHOVIA SECURITIES LLC	06/20/2016	WACHOVIA SECURITIES LLC	3,000,000	3,212,344	3,213,398	3,212,344	0	0	0	0	0	0	1,055	1,055	0	0
21H042-68-7	TBA JUMBO GNMA II 4.50% 30 Yrs Aug		08/08/2016	VARIOUS	08/08/2016	VARIOUS	6,000,000	6,430,313	6,422,578	6,430,313	0	0	0	0	0	0	(7,734)	(7,734)	0	0
21H042-6A-2	TBA JUMBO GNMA II 4.50% 30YRS OCT		08/30/2016	CREDIT SUISSE FIRST BOS	10/05/2016	CREDIT SUISSE FIRST BOS	3,000,000	3,220,781	3,232,617	3,220,219	0	(562)	0	(562)	0	0	12,398	12,398	0	0
912810-FM-5	UNITED STATES TREAS BDS		02/04/2016	DEUTSCHE BANK SECS	06/10/2016	HARRIS NESBITT CORP-BONDS	510,000	768,268	788,467	762,847	0	(5,421)	0	(5,421)	0	0	25,620	25,620	18,449	7,181
912810-FP-8	UNITED STATES TREAS BDS		03/18/2016	GOLDMAN SACHS & CO	06/10/2016	VARIOUS	1,095,000	1,560,814	1,578,023	1,554,489	0	(6,325)	0	(6,325)	0	0	23,534	23,534	18,208	4,583
912810-RN-0	UNITED STATES TREAS BDS		02/03/2016	VARIOUS	03/29/2016	VARIOUS	840,000	842,239	864,269	842,243	0	4	0	4	0	0	22,026	22,026	12,311	10,452
912810-RP-5	UNITED STATES TREAS BDS		05/03/2016	VARIOUS	05/03/2016	VARIOUS	4,235,000	4,468,677	4,542,170	4,468,183	0	(494)	0	(494)	0	0	73,987	73,987	47,895	32,768
912810-RQ-3	UNITED STATES TREAS BDS		08/09/2016	VARIOUS	08/15/2016	VARIOUS	4,030,000	3,959,743	3,998,301	3,959,788	0	45	0	45	0	0	38,513	38,513	21,727	18,681
912810-RS-9	UNITED STATES TREAS BDS		11/07/2016	VARIOUS	11/10/2016	VARIOUS	3,930,000	4,056,381	3,943,054	4,056,273	0	(108)	0	(108)	0	0	(113,218)	(113,218)	38,902	35,240
912810-RT-7	UNITED STATES TREAS BDS		12/16/2016	VARIOUS	12/16/2016	VARIOUS	4,975,000	4,648,569	4,569,773	4,648,802	0	233	0	233	0	0	(79,029)	(79,029)	23,587	20,060
912810-RU-4	UNITED STATES TREAS BDS		11/15/2016	VARIOUS	12/14/2016	VARIOUS	2,275,000	2,235,736	2,180,735	2,235,770	0	34	0	34	0	0	(55,036)	(55,036)	3,062	149
912810-QL-5	UNITED STATES TREAS BDS 4.25%11/15		11/04/2016	VARIOUS	11/22/2016	VARIOUS	720,000	951,469	888,069	951,088	0	(381)	0	(381)	0	0	(63,019)	(63,019)	15,835	14,219
912828-2A-7	UNITED STATES TREAS NTS		11/07/2016	VARIOUS	12/07/2016	VARIOUS	20,520,000	20,177,404	20,010,143	20,178,698	0	1,294	0	1,294	0	0	(168,555)	(168,555)	48,160	36,572
912828-2C-3	UNITED STATES TREAS NTS		09/19/2016	VARIOUS	09/19/2016	VARIOUS	2,110,000	2,108,730	2,109,055	2,108,730	0	0	0	0	0	0	325	325	796	756

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-2D-1	UNITED STATES TREAS NTS		09/14/2016	BARCLAYS CAP INC	09/27/2016	BARCLAYS CAP INC	600,000	593,650	599,694	593,681	0	31	0	31	0	0	6,014	6,014	638	433
912828-2F-6	UNITED STATES TREAS NTS		09/23/2016	VARIOUS	09/26/2016	VARIOUS	6,090,000	6,070,477	6,077,302	6,070,487	0	9	0	9	0	0	6,815	6,815	3,874	3,648
912828-2G-4	UNITED STATES TREAS NTS		10/03/2016	VARIOUS	10/04/2016	VARIOUS	10,500,000	10,498,594	10,481,829	10,498,588	0	(6)	0	(6)	0	0	(16,759)	(16,759)	5,269	4,387
912828-F2-1	UNITED STATES TREAS NTS		10/18/2016	VARIOUS	11/28/2016	VARIOUS	1,340,000	1,392,843	1,371,918	1,392,089	0	(754)	0	(754)	0	0	(20,171)	(20,171)	3,370	1,329
912828-M5-6	UNITED STATES TREAS NTS		01/28/2016	VARIOUS	03/18/2016	VARIOUS	12,355,000	12,494,622	12,709,736	12,493,038	0	(1,584)	0	(1,584)	0	0	216,698	216,698	73,800	48,512
912828-N3-0	UNITED STATES TREAS NTS		01/28/2016	GOLDMAN SACHS & CO	06/27/2016	VARIOUS	3,010,000	3,087,725	3,155,463	3,083,949	0	(3,776)	0	(3,776)	0	0	71,514	71,514	27,864	5,799
912828-N4-8	UNITED STATES TREAS NTS		01/29/2016	VARIOUS	03/18/2016	VARIOUS	9,305,000	9,371,579	9,506,361	9,369,745	0	(1,834)	0	(1,834)	0	0	136,616	136,616	29,444	6,554
912828-N6-3	UNITED STATES TREAS NTS		01/29/2016	VARIOUS	03/18/2016	VARIOUS	2,680,000	2,691,871	2,691,434	2,691,342	0	(529)	0	(529)	0	0	92	92	5,360	1,389
912828-N8-9	UNITED STATES TREAS NTS		02/22/2016	VARIOUS	02/22/2016	VARIOUS	380,000	381,666	381,733	381,666	0	0	0	0	0	0	67	67	323	239
912828-P2-0	UNITED STATES TREAS NTS		01/29/2016	SOCIETE GENERAL INV (SGNY)	03/18/2016	UBS WARBURG LLC	2,575,000	2,573,797	2,571,475	2,573,877	0	80	0	80	0	0	(2,402)	(2,402)	2,653	53
912828-P3-8	UNITED STATES TREAS NTS		02/08/2016	VARIOUS	06/16/2016	VARIOUS	9,195,000	9,300,507	9,314,181	9,297,661	0	(2,846)	0	(2,846)	0	0	16,521	16,521	26,132	2,940
912828-P4-6	UNITED STATES TREAS NTS		05/10/2016	VARIOUS	07/08/2016	VARIOUS	6,510,000	6,437,805	6,432,401	6,437,900	0	95	0	95	0	0	(5,499)	(5,499)	12,627	11,293
912828-P5-3	UNITED STATES TREAS NTS		03/07/2016	VARIOUS	03/07/2016	CITIGROUP GBL MKT INC/SAL	1,810,000	1,793,752	1,793,597	1,793,759	0	7	0	7	0	0	(162)	(162)	895	847
912828-P7-9	UNITED STATES TREAS NTS		03/21/2016	VARIOUS	06/27/2016	VARIOUS	4,350,000	4,325,991	4,341,235	4,326,728	0	737	0	737	0	0	14,507	14,507	10,184	1,461
912828-P8-7	UNITED STATES TREAS NTS		03/28/2016	GOLDMAN SACHS & CO	04/28/2016	VARIOUS	5,345,000	5,285,696	5,290,242	5,286,174	0	478	0	478	0	0	4,068	4,068	6,841	4,519
912828-P9-5	UNITED STATES TREAS NTS		03/30/2016	CITIGROUP GBL MKT INC/SAL	04/01/2016	CITIGROUP GBL MKT INC/SAL	2,750,000	2,755,371	2,760,527	2,755,361	0	(10)	0	(10)	0	0	5,166	5,166	1,495	1,196
912828-Q2-9	UNITED STATES TREAS NTS		04/04/2016	MORGAN STANLEY & CO INC	04/04/2016	BANC OF AMERICA SEC LLC	275,000	274,603	274,463	274,603	0	0	0	0	0	0	(140)	(140)	79	79
912828-Q3-7	UNITED STATES TREAS NTS		04/21/2016	VARIOUS	04/21/2016	VARIOUS	1,630,000	1,627,643	1,627,086	1,627,643	0	0	0	0	0	0	(557)	(557)	1,149	1,011
912828-Q7-8	UNITED STATES TREAS NTS		05/17/2016	VARIOUS	07/13/2016	VARIOUS	2,335,000	2,353,688	2,360,873	2,353,387	0	(301)	0	(301)	0	0	7,487	7,487	3,551	1,080
912828-R2-8	UNITED STATES TREAS NTS		10/31/2016	VARIOUS	12/14/2016	VARIOUS	1,865,000	1,871,711	1,866,117	1,871,688	0	(23)	0	(23)	0	0	(5,571)	(5,571)	1,237	229
912828-R3-6	UNITED STATES TREAS NTS		08/04/2016	VARIOUS	08/15/2016	VARIOUS	7,435,000	7,401,539	7,413,240	7,401,535	0	(4)	0	(4)	0	0	11,705	11,705	11,480	10,865
912828-R6-9	UNITED STATES TREAS NTS		06/28/2016	BARCLAYS CAP INC	07/13/2016	VARIOUS	1,500,000	1,535,394	1,533,317	1,535,202	0	(191)	0	(191)	0	0	(1,885)	(1,885)	2,886	1,931
912828-R8-5	UNITED STATES TREAS NTS		06/30/2016	CITIGROUP GBL MKT INC/SAL	07/01/2016	CITIGROUP GBL MKT INC/SAL	1,000,000	1,003,867	1,005,820	1,003,862	0	(6)	0	(6)	0	0	1,959	1,959	478	359
912828-R9-3	UNITED STATES TREAS NTS		07/06/2016	VARIOUS	07/13/2016	GOLDMAN SACHS & CO	1,950,000	1,950,759	1,948,397	1,950,751	0	(8)	0	(8)	0	0	(2,354)	(2,354)	464	71
912828-S2-7	UNITED STATES TREAS NTS		07/20/2016	VARIOUS	08/01/2016	VARIOUS	1,825,000	1,837,346	1,830,899	1,837,302	0	(44)	0	(44)	0	0	(6,403)	(6,403)	1,057	721
912828-S3-5	UNITED STATES TREAS NTS		06/28/2016	GOLDMAN SACHS & CO	07/11/2016	VARIOUS	3,000,000	3,022,272	3,028,607	3,022,180	0	(92)	0	(92)	0	0	6,428	6,428	1,177	0
912828-S7-6	UNITED STATES TREAS NTS		08/22/2016	VARIOUS	08/29/2016	VARIOUS	645,000	646,457	646,065	646,449	0	(8)	0	(8)	0	0	(383)	(383)	324	140
912828-T2-6	UNITED STATES TREAS NTS		10/18/2016	BANC OF AMERICA SEC LLC	10/20/2016	VARIOUS	1,595,000	1,578,555	1,577,880	1,578,563	0	8	0	8	0	0	(683)	(683)	1,265	1,265
912828-T3-4	UNITED STATES TREAS NTS		10/18/2016	VARIOUS	10/31/2016	VARIOUS	6,915,000	6,879,906	6,875,097	6,879,977	0	71	0	71	0	0	(4,880)	(4,880)	3,089	2,328
912828-T6-7	UNITED STATES TREAS NTS		11/15/2016	VARIOUS	11/22/2016	VARIOUS	21,805,000	21,763,059	21,590,184	21,763,180	0	121	0	121	0	0	(172,996)	(172,996)	9,519	6,191
912828-T9-1	UNITED STATES TREAS NTS		11/22/2016	GOLDMAN SACHS & CO	11/22/2016	CREDIT SUISSE FIRST BOS	2,825,000	2,736,057	2,738,484	2,736,057	0	0	0	0	0	0	2,428	2,428	2,917	2,917
912828-U2-4	UNITED STATES TREAS NTS		12/14/2016	VARIOUS	12/14/2016	VARIOUS	6,537,000	6,388,078	6,305,105	6,388,284	0	206	0	206	0	0	(83,179)	(83,179)	5,285	3,408
912828-U3-2	UNITED STATES TREAS NTS		11/15/2016	VARIOUS	12/06/2016	VARIOUS	11,310,000	11,216,925	11,178,643	11,218,448	0	1,523	0	1,523	0	0	(39,805)	(39,805)	6,115	715
912828-U5-7	UNITED STATES TREAS NTS		11/28/2016	CITIGROUP GBL MKT INC/SAL	12/14/2016	VARIOUS	1,880,000	1,879,413	1,877,034	1,879,414	0	2	0	2	0	0	(2,381)	(2,381)	806	0
912828-U6-5	UNITED STATES TREAS NTS		11/30/2016	VARIOUS	11/30/2016	VARIOUS	1,025,000	1,022,215	1,021,226	1,022,215	0	0	0	0	0	0	(990)	(990)	49	25
0599999 - Bonds - U.S. Governments							325,887,052	333,263,888	333,116,104	333,248,557	0	(15,329)	0	(15,329)	0	0	(132,444)	(132,444)	633,445	429,412
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
02R022-4B-3	FHLMC GOLD TBA 15YR TBA		11/01/2016	VARIOUS	11/01/2016	VARIOUS	2,000,000	2,065,781	2,065,781	2,065,781	0	0	0	0	0	0	0	0	2,222	2,222
02R022-4C-1	FHLMC GOLD TBA 15YR TBA 02.500%		12/01/2016	VARIOUS	12/01/2016	VARIOUS	2,000,000	2,048,438	2,048,438	2,048,438	0	0	0	0	0	0	0	0	2,500	2,500
02R030-6C-2	FHLMC GOLD TBA 30 YR TBA 03.000%		12/06/2016	VARIOUS	12/06/2016	VARIOUS	4,000,000	4,048,770	4,048,770	4,048,770	0	0	0	0	0	0	0	0	4,000	4,000
02R040-6B-3	FHLMC GOLD TBA 30 YR TBA 04.000%		11/01/2016	VARIOUS	11/01/2016	VARIOUS	1,000,000	1,070,332	1,070,332	1,070,332	0	0	0	0	0	0	0	0	1,444	1,444
02R040-6C-1	FHLMC GOLD TBA 30 YR TBA 04.000%		12/06/2016	VARIOUS	12/06/2016	VARIOUS	5,000,000	5,299,961	5,299,961	5,299,961	0	0	0	0	0	0	0	0	6,667	6,667
31307S-UB-7	FHLMC PC GOLD 15 YR		12/01/2016	CREDIT SUISSE FIRST BOS	12/01/2016	BARCLAYS CAP INC	55,339	56,956	56,403	56,956	0	0	0	0	0	0	(553)	(553)	69	69
31307S-UC-5	FHLMC PC GOLD 15 YR		12/01/2016	CREDIT SUISSE FIRST BOS	12/01/2016	BARCLAYS CAP INC	207,110	213,162	211,090	213,162	0	0	0	0	0	0	(2,071)	(2,071)	259	259
3128MM-VC-4	FHLMC PC GOLD COMB 15		07/28/2016	CREDIT SUISSE FIRST BOS	11/15/2016	VARIOUS	1,932,137	2,058,330	2,044,073	2,055,431	0	(2,898)	0	(2,898)	0	0	(11,359)	(11,359)	18,079	2,818
3128MJ-US-7	FHLMC PC GOLD COMB 30		12/01/2016	WACHOVIA SECURITIES LLC	12/06/2016	BNP PARIBAS SEC CORP	30,155	32,244	31,686	32,239	0	(5)	0	(5)	0	0	(553)	(553)	40	40
3128MJ-VV-9	FHLMC PC GOLD COMB 30		01/01/2016	REVERSAL	03/31/2016	VARIOUS	2,131,356	2,187,637	2,199,460	2,187,040	0	(596)	0	(596)	0	0	12,420	12,420	7,135	2,487
3128MJ-ZF-0	FHLMC PC GOLD COMB 30		12/06/2016	VARIOUS	12/06/2016	CITIGROUP GBL MKT INC/SAL	2,000,000	2,038,770	2,010,000	2,038,770	0	0	0	0	0	0	(28,770)	(28,770)	2,000	2,000
3132M5-HK-1	FHLMC PC GOLD PC 30YR		12/01/2016	WACHOVIA SECURITIES LLC	12/06/2016	BNP PARIBAS SEC CORP	18,632	19,924	19,579	19,920	0	(3)	0	(3)	0	0	(342)	(342)	25	25
3132QS-AN-8	FHLMC PC GOLD PC 30YR		10/01/2016	BARCLAYS CAP INC	10/06/2016	WACHOVIA SECURITIES LLC	79,337	82,101	82,163	82,095	0	(6)	0	(6)	0	0	68	68	79	79
3132QS-EV-6	FHLMC PC GOLD PC 30YR		10/01/2016	BARCLAYS CAP INC	10/06/2016	WACHOVIA SECURITIES LLC	461,171	477,240	477,600	477,202	0	(38)	0	(38)	0	0	398	398	461	461
3132QV-U7-4	FHLMC PC GOLD PC 30YR		10/01/2016	BARCLAYS CAP INC	10/06/2016	WACHOVIA SECURITIES LLC	459,493	475,503	475,862	475,461	0	(42)	0	(42)	0	0	401	401	459	459
3132QW-TF-6	FHLMC PC GOLD PC 30YR		12/01/2016	WACHOVIA SECURITIES LLC	12/06/2016	BNP PARIBAS SEC CORP	30,750	32,881	32,311	32,877	0	(4)	0	(4)	0	0	(565)	(565)	41	41
3132QX-A8-0	FHLMC PC GOLD PC 30YR		12/01/2016	WACHOVIA SECURITIES LLC	12/06/2016	BNP PARIBAS SEC CORP	31,768	33,969	33,381	33,965	0	(4)	0	(4)	0	0	(584)	(584)	42	42
3132WD-J7-0	FHLMC PC GOLD PC 30YR		12/01/2016	WACHOVIA SECURITIES LLC	12/06/2016	VARIOUS	2,388,696	2,554,225	2,509,763	2,553,911	0	(314)	0	(314)	0	0	(44,149)	(44,149)	3,185	3,185
3132WH-FD-2	FHLMC PC GOLD PC 30YR		10/01/2016	GOLDMAN SACHS & CO	10/06/2016	WACHOVIA SECURITIES LLC	363,254	376,237	376,195	376,204	0	(34)	0	(34)	0	0	(9)	(9)	363	363
3128MJ-XX-3	FHLMC PC GOLD COMB 30		11/01/2016	VARIOUS	11/01/2016	VARIOUS	4,999,603	5,261,653	5,253,138	5,260,518	0	(1,135)	0	(1,135)	0	0	(7,380)	(7,380)	6,319	6,319
31307S-PG-2	FHLMC PC GOLD 15 YR		12/01/2016	CREDIT SUISSE FIRST BOS	12/01/2016	BARCLAYS CAP INC	737,551	759,101	751,726	759,101	0	0	0	0	0	0	(7,376)	(7,376)	922	922
3128MM-T5-2	FHLMC PC GOLD COMB 15		11/01/2016	BARCLAYS CAP INC	11/01/2016	RBC DAIN RAUSCHER	388,624	401,922	400,890	401,922	0	0	0	0	0	0	(1,032)	(1,032)	432	432
3128MM-VQ-3	FHLMC PC GOLD COMB 15		11/01/2016	BARCLAYS CAP INC	11/01/2016	RBC DAIN RAUSCHER	611,376	632,297	630,673	632,297	0	0	0	0	0	0	(1,624)	(1,624)	679	679
3128MJ-X4-7	FHLMC PC GOLD COMB 30		09/01/2016	JP MORGAN SECS INC-FI	09/07/2016	GOLDMAN SACHS & CO	4,500,002	4,733,088	4,749,143	4,732,394	0	(694)	0	(694)	0	0	16,748	16,748	5,688	5,688
3128MJ-XY-1	FHLMC PC GOLD COMB 30		09/01/2016	WACHOVIA SECURITIES LLC	09/06/2016	GOLDMAN SACHS & CO	500,000	534,336	535,605	534,230	0	(106)	0	(106)	0	0	1,375	1,375	722	722
3128MJ-Y6-1	FHLMC PC GOLD COMB 30		10/01/2016	GOLDMAN SACHS & CO	10/06/2016	WACHOVIA SECURITIES LLC	2,136,646	2,213,014	2,212,764	2,212,817	0	(197)	0	(197)	0	0	(53)	(53)	2,137	2,137
3132QV-4Y-4	FHLMC PC GOLD PC 30YR		07/01/2016	BANC OF AMERICA SEC LLC	07/07/2016	GOLDMAN SACHS & CO	500,000	523,477	527,910	523,407	0	(70)	0	(70)	0	0	4,504	4,504	632	632
3132WD-N3-4	FHLMC PC GOLD PC 30YR		11/01/2016	GOLDMAN SACHS & CO	11/01/2016	NOMURA SEC/FIXED INCOME	499,999	535,800	534,531	535,800	0	0	0	0	0	0	(1,270)	(1,270)	722	722
3132WE-KW-1	FHLMC PC GOLD PC 30YR		06/10/2016	WACHOVIA SECURITIES LLC	08/15/2016	VARIOUS	13,000,000	13,690,625	13,702,820	13,683,640	0	(6,985)	0	(6,985)	0	0	19,180	19,180	88,336	17,694
31418B-WF-9	FNMA MORTPASS 3.5% CL PN# MA2445		01/01/2016	REVERSAL	01/25/2016	VARIOUS	994,308	1,022,661	1,022,532	1,022,505	0	(156)	0	(156)	0	0	27	27	4,055	1,160

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3138WC-C7-6	FNMA PASS-THRU INT 15 YEAR		12/01/2016	JP MORGAN SECS INC-FI	12/13/2016	GOLDMAN SACHS & CO	26,796	28,022	27,539	28,013	0	(9)	0	(9)	0	0	(474)	(474)	40	40
3138WF-LL-8	FNMA PASS-THRU INT 15 YEAR		12/01/2016	JP MORGAN SECS INC-FI	12/13/2016	GOLDMAN SACHS & CO	26,305	27,508	27,034	27,500	0	(8)	0	(8)	0	0	(466)	(466)	39	39
3138YG-AV-4	FNMA PASS-THRU INT 15 YEAR		12/01/2016	JP MORGAN SECS INC-FI	12/13/2016	GOLDMAN SACHS & CO	946,900	990,213	973,162	989,919	0	(294)	0	(294)	0	0	(16,757)	(16,757)	1,420	1,420
3140F0-U8-5	FNMA PASS-THRU INT 15 YEAR		09/01/2016	BARCLAYS CAP INC	09/12/2016	JP MORGAN SECS INC-FI	404,970	424,333	424,301	424,228	0	(105)	0	(105)	0	0	73	73	607	607
3140F5-2W-2	FNMA PASS-THRU INT 15 YEAR		08/01/2016	BARCLAYS CAP INC	08/09/2016	CREDIT SUISSE FIRST BOS	1,000,000	1,035,938	1,035,625	1,035,810	0	(127)	0	(127)	0	0	(185)	(185)	1,042	1,042
3140FD-NA-0	FNMA PASS-THRU INT 15 YEAR		08/01/2016	BARCLAYS CAP INC	08/01/2016	CREDIT SUISSE FIRST BOS	500,000	517,969	516,641	517,969	0	0	0	0	0	0	(1,328)	(1,328)	521	521
31418C-EC-4	FNMA PASS-THRU INT 15 YEAR		11/01/2016	CREDIT SUISSE FIRST BOS	11/01/2016	RBC DAIN RAUSCHER	500,000	515,625	515,703	515,625	0	0	0	0	0	0	78	78	556	556
3138ET-J9-8	FNMA PASS-THRU LNG 30 YEAR		10/01/2016	GOLDMAN SACHS & CO	10/01/2016	WACHOVIA SECURITIES LLC	499,999	535,663	536,015	535,663	0	0	0	0	0	0	352	352	667	667
3138WD-MY-4	FNMA PASS-THRU LNG 30 YEAR		01/19/2016	CREDIT SUISSE FIRST BOS	01/21/2016	CREDIT SUISSE FIRST BOS	499,999	531,484	532,499	531,454	0	(30)	0	(30)	0	0	1,046	1,046	556	556
3138WG-C7-7	FNMA PASS-THRU LNG 30 YEAR		04/01/2016	RBC DAIN RAUSCHER	04/12/2016	BARCLAYS CAP INC	1,500,001	1,570,372	1,573,126	1,569,935	0	(437)	0	(437)	0	0	3,191	3,191	1,604	1,604
3138WG-C9-3	FNMA PASS-THRU LNG 30 YEAR		03/28/2016	JP MORGAN SECS INC-FI	06/30/2016	VARIOUS	8,762,312	9,154,562	9,200,009	9,148,814	0	(5,748)	0	(5,748)	0	0	51,195	51,195	87,877	25,557
3138WG-L5-1	FNMA PASS-THRU LNG 30 YEAR		08/01/2016	RBC DAIN RAUSCHER	08/01/2016	MORGAN STANLEY & CO INC	2,000,000	2,101,641	2,108,750	2,101,641	0	0	0	0	0	0	7,109	7,109	1,944	1,944
3138WG-LC-6	FNMA PASS-THRU LNG 30 YEAR		07/01/2016	CITIGROUP GBL MKT INC/SAL	07/07/2016	MORGAN STANLEY & CO INC	1,000,000	1,045,156	1,056,601	1,045,018	0	(137)	0	(137)	0	0	11,583	11,583	1,264	1,264
3138WG-WK-6	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	BNP PARIBAS SEC CORP	12/01/2016	BARCLAYS CAP INC	1,000,000	1,033,593	1,033,906	1,033,593	0	0	0	0	0	0	313	313	1,167	1,167
3138WG-X9-0	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	CREDIT SUISSE FIRST BOS	12/07/2016	WACHOVIA SECURITIES LLC	2,499,998	2,499,022	2,495,311	2,499,025	0	3	0	3	0	0	(3,714)	(3,714)	2,500	2,500
3138WH-QN-5	FNMA PASS-THRU LNG 30 YEAR		11/01/2016	GOLDMAN SACHS & CO	11/07/2016	BNP PARIBAS SEC CORP	499,999	503,749	498,984	503,739	0	(10)	0	(10)	0	0	(4,756)	(4,756)	451	451
3138WH-WZ-1	FNMA PASS-THRU LNG 30 YEAR		09/01/2016	MORGAN STANLEY & CO INC	09/02/2016	VARIOUS	1,499,851	1,551,526	1,555,588	1,551,498	0	(27)	0	(27)	0	0	4,089	4,089	1,625	1,625
3138WH-XD-9	FNMA PASS-THRU LNG 30 YEAR		10/01/2016	BARCLAYS CAP INC	10/01/2016	RBC DAIN RAUSCHER	500,001	518,907	516,876	518,907	0	0	0	0	0	0	(2,031)	(2,031)	500	500
3138WH-YD-8	FNMA PASS-THRU LNG 30 YEAR		09/01/2016	RBC DAIN RAUSCHER	09/02/2016	CITIGROUP GBL MKT INC/SAL	1,500,000	1,557,950	1,555,606	1,557,919	0	(30)	0	(30)	0	0	(2,313)	(2,313)	1,625	1,625
3138Y8-HR-4	FNMA PASS-THRU LNG 30 YEAR		11/01/2016	MORGAN STANLEY & CO INC	11/07/2016	WACHOVIA SECURITIES LLC	777,175	833,095	832,791	832,865	0	(230)	0	(230)	0	0	(74)	(74)	1,123	1,123
3138YM-YT-0	FNMA PASS-THRU LNG 30 YEAR		04/15/2016	BANC OF AMERICA SEC LLC	04/27/2016	CITIGROUP GBL MKT INC/SAL	500,000	513,203	509,922	513,614	0	411	0	411	0	0	(3,692)	(3,692)	458	458
3140E2-UA-7	FNMA PASS-THRU LNG 30 YEAR		05/01/2016	CREDIT SUISSE FIRST BOS	05/04/2016	BANC OF AMERICA SEC LLC	499,999	523,398	524,218	523,360	0	(38)	0	(38)	0	0	858	858	535	535
3140E4-PR-2	FNMA PASS-THRU LNG 30 YEAR		10/01/2016	CITIGROUP GBL MKT INC/SAL	10/06/2016	VARIOUS	3,500,003	3,683,480	3,684,202	3,683,347	0	(132)	0	(132)	0	0	855	855	4,083	4,083
3140E5-QZ-0	FNMA PASS-THRU LNG 30 YEAR		03/10/2016	NOMURA SEC/FIXED INCOME	12/27/2016	VARIOUS	939,561	980,630	957,300	975,003	0	(5,628)	0	(5,628)	0	0	(17,703)	(17,703)	24,853	1,188
3140E9-MV-5	FNMA PASS-THRU LNG 30 YEAR		07/01/2016	BARCLAYS CAP INC	07/07/2016	MORGAN STANLEY & CO INC	1,500,002	1,575,471	1,584,904	1,575,243	0	(228)	0	(228)	0	0	9,662	9,662	1,896	1,896
3140EA-UR-2	FNMA PASS-THRU LNG 30 YEAR		08/01/2016	RBC DAIN RAUSCHER	08/01/2016	MORGAN STANLEY & CO INC	500,001	525,411	527,188	525,411	0	0	0	0	0	0	1,777	1,777	486	486
3140EU-WR-6	FNMA PASS-THRU LNG 30 YEAR		08/01/2016	MORGAN STANLEY & CO INC	08/08/2016	JP MORGAN SECS INC-FI	999,901	1,035,835	1,037,123	1,035,702	0	(133)	0	(133)	0	0	1,422	1,422	833	833
3140EV-GJ-0	FNMA PASS-THRU LNG 30 YEAR		09/01/2016	CREDIT SUISSE FIRST BOS	09/06/2016	BARCLAYS CAP INC	156,613	164,566	164,982	164,546	0	(20)	0	(20)	0	0	436	436	198	198
3140EY-R3-7	FNMA PASS-THRU LNG 30 YEAR		09/01/2016	CREDIT SUISSE FIRST BOS	09/06/2016	BARCLAYS CAP INC	413,540	434,540	435,638	434,487	0	(53)	0	(53)	0	0	1,151	1,151	523	523
3140EY-ZZ-7	FNMA PASS-THRU LNG 30 YEAR		08/01/2016	MORGAN STANLEY & CO INC	08/08/2016	JP MORGAN SECS INC-FI	1,466,910	1,519,627	1,521,518	1,519,432	0	(195)	0	(195)	0	0	2,086	2,086	1,222	1,222
3140F0-7A-6	FNMA PASS-THRU LNG 30 YEAR		09/01/2016	CREDIT SUISSE FIRST BOS	09/06/2016	BARCLAYS CAP INC	429,846	451,674	452,816	451,619	0	(55)	0	(55)	0	0	1,197	1,197	543	543
3140F2-VW-7	FNMA PASS-THRU LNG 30 YEAR		09/01/2016	JP MORGAN SECS INC-FI	09/01/2016	GOLDMAN SACHS & CO	500,000	519,277	519,023	519,277	0	0	0	0	0	0	(254)	(254)	542	542
3140F3-5W-4	FNMA PASS-THRU LNG 30 YEAR		11/01/2016	MORGAN STANLEY & CO INC	11/07/2016	WACHOVIA SECURITIES LLC	222,726	238,752	238,665	238,693	0	(60)	0	(60)	0	0	(27)	(27)	322	322
3140F3-Z4-3	FNMA PASS-THRU LNG 30 YEAR		10/01/2016	BANC OF AMERICA SEC LLC	10/01/2016	JP MORGAN SECS INC-FI	1,000,000	1,031,368	1,034,532	1,031,368	0	0	0	0	0	0	3,164	3,164	1,000	1,000
3140F5-X7-3	FNMA PASS-THRU LNG 30 YEAR		09/01/2016	CREDIT SUISSE FIRST BOS	09/01/2016	GOLDMAN SACHS & CO	902,070	936,849	936,391	936,849	0	0	0	0	0	0	(458)	(458)	977	977
3140F6-CZ-2	FNMA PASS-THRU LNG 30 YEAR		08/01/2016	MORGAN STANLEY & CO INC	08/08/2016	JP MORGAN SECS INC-FI	33,172	34,364	34,407	34,360	0	(4)	0	(4)	0	0	47	47	28	28
3140F7-CJ-6	FNMA PASS-THRU LNG 30 YEAR		05/19/2016	NOMURA SEC/FIXED INCOME	06/03/2016	BARCLAYS CAP INC	1,500,002	1,533,869	1,542,658	1,537,335	0	3,466	0	3,466	0	0	5,323	5,323	1,500	1,500
3140FC-P2-8	FNMA PASS-THRU LNG 30 YEAR		09/01/2016	JP MORGAN SECS INC-FI	09/01/2016	GOLDMAN SACHS & CO	1,000,000	1,038,555	1,038,047	1,038,555	0	0	0	0	0	0	(508)	(508)	1,083	1,083
3140FD-MA-1	FNMA PASS-THRU LNG 30 YEAR		08/01/2016	MORGAN STANLEY & CO INC	08/08/2016	JP MORGAN SECS INC-FI	499,719	517,678	518,322	517,611	0	(66)	0	(66)	0	0	710	710	416	416
3140FE-NG-5	FNMA PASS-THRU LNG 30 YEAR		09/01/2016	CREDIT SUISSE FIRST BOS	09/01/2016	GOLDMAN SACHS & CO	66,366	68,925	68,891	68,925	0	0	0	0	0	0	(34)	(34)	72	72
3140FL-RZ-3	FNMA PASS-THRU LNG 30 YEAR		11/01/2016	WACHOVIA SECURITIES LLC	11/07/2016	CREDIT SUISSE FIRST BOS	500,000	516,641	515,039	516,588	0	(53)	0	(53)	0	0	(1,549)	(1,549)	542	542
31410L-TW-2	FNMA PASS-THRU LNG 30 YEAR		12/01/2016	WACHOVIA SECURITIES LLC	12/05/2016	CITIGROUP GBL MKT INC/SAL	1,500,000	1,544,297	1,536,328	1,544,231	0	(66)	0	(66)	0	0	(7,903)	(7,903)	1,750	1,750
31417D-MU-4	FNMA PASS-THRU LNG 30 YEAR		09/01/2016	CREDIT SUISSE FIRST BOS	09/01/2016	GOLDMAN SACHS & CO	31,563	32,780	32,764	32,780	0	0	0	0	0	0	(16)	(16)	34	34
31417E-TY-7	FNMA PASS-THRU LNG 30 YEAR		03/28/2016	CREDIT SUISSE FIRST BOS	08/25/2016	VARIOUS	1,443,240	1,476,615	1,503,179	1,474,366	0	(2,249)	0	(2,249)	0	0	28,813	28,813	18,820	3,608
31417G-2R-6	FNMA PASS-THRU LNG 30 YEAR		03/28/2016	CREDIT SUISSE FIRST BOS	08/25/2016	VARIOUS	1,812,891	1,854,814	1,887,057	1,852,722	0	(2,092)	0	(2,092)	0	0	34,336	34,336	23,635	4,532
31417G-HR-0	FNMA Pass-Thru Lng 30 Year		03/28/2016	CREDIT SUISSE FIRST BOS	08/25/2016	VARIOUS	1,197,944	1,225,647	1,248,210	1,224,051	0	(1,596)	0	(1,596)	0	0	24,159	24,159	15,653	2,995
31418B-5B-8	FNMA PASS-THRU LNG 30 YEAR		04/12/2016	BARCLAYS CAP INC	04/14/2016	CREDIT SUISSE FIRST BOS	1,000,000	1,026,758	1,025,781	1,026,894	0	136	0	136	0	0	(1,113)	(1,113)	917	917
31418B-ZP-4	FNMA PASS-THRU LNG 30 YEAR		08/01/2016	VARIOUS	12/25/2016	VARIOUS	4,400,000	4,613,782	4,599,174	4,596,387	0	(17,395)	0	(17,395)	0	0	2,787	2,787	73,917	4,278
31418C-BF-0	FNMA PASS-THRU LNG 30 YEAR		08/01/2016	CITIGROUP GBL MKT INC/SAL	08/01/2016	CREDIT SUISSE FIRST BOS	500,000	519,375	519,316	519,210	0	(165)	0	(165)	0	0	106	106	417	417
31418C-EF-7	FNMA PASS-THRU LNG 30 YEAR		11/01/2016	WACHOVIA SECURITIES LLC	11/07/2016	CREDIT SUISSE FIRST BOS	3,000,000	3,096,406	3,094,766	3,096,306	0	(100)	0	(100)	0	0	(1,541)	(1,541)	3,250	3,250
31418A-J3-3	FNMA PASS-THRU SHRT 10 YEAR		10/01/2016	BARCLAYS CAP INC	10/01/2016	JP MORGAN SECS INC-FI	282,995	296,526	296,504	296,526	0	0	0	0	0	0	(22)	(22)	424	424
31418B-YX-8	FNMA PASS-THRU SHRT 10 YEAR		09/01/2016	BARCLAYS CAP INC	09/12/2016	JP MORGAN SECS INC-FI	312,034	326,954	326,929	326,841	0	(112)	0	(112)	0	0	88	88	468	468
01F022-4B-8	FNMA TBA 15YR TBA 02.500%		11/01/2016	VARIOUS	11/01/2016	VARIOUS	1,000,000	1,031,328	1,031,328	1,031,328	0	0	0	0	0	0	0	0	1,111	1,111
01F030-4C-9	FNMA TBA 15YR TBA 03.000% DEC		12/13/2016	VARIOUS	12/13/2016	VARIOUS	2,000,000	2,073,477	2,073,477	2,073,477	0	0	0	0	0	0	0	0	3,000	3,000
01F030-4B-1	FNMA TBA 15Yr TBA 03.000% Nov		11/07/2016	VARIOUS	11/07/2016	VARIOUS	4,000,000	4,186,875	4,188,984	4,186,875	0	0	0	0	0	0	2,109	2,109	0	0
01F030-67-8	FNMA TBA 30Yr		06/27/2016	GOLDMAN SACHS & CO	08/01/2016	GOLDMAN SACHS & CO	3,500,000	3,626,602	3,626,602	3,626,602	0	0	0	0	0	0	0	0	1,162	0
01F030-68-6	FNMA TBA 30Yr		08/08/2016	VARIOUS	08/08/2016	VARIOUS	14,000,000	14,499,082	14,505,371	14,499,082	0	0	0	0	0	0	6,289	6,289	5,833	5,833
01F030-6A-1	FNMA TBA 30YR		10/05/2016	VARIOUS	10/05/2016	VARIOUS	20,000,000	20,708,789	20,719,883	20,708,789	0	0	0	0	0	0	11,094	11,094	3,000	3,000
01F032-67-4	FNMA TBA 30YR		07/12/2016	VARIOUS	07/12/2016	VARIOUS	22,000,000	23,105,605	23,158,672	23,105,605	0	0	0	0	0	0	53,066	53,066	12,639	12,639
01F032-68-2	FNMA TBA 30YR		08/09/2016	VARIOUS	08/09/2016	VARIOUS	20,500,000	21,560,254	21,599,219	21,560,254	0	0	0	0	0	0	38,965	38,965	8,264	8,264
01F040-62-8	FNMA TBA 30YR		02/08/2016	VARIOUS	02/08/2016	VARIOUS	3,000,000	3,191,875	3,201,406	3,191,875	0	0	0	0	0	0	9,531	9,531	1,111	1,111
01F040-67-7	FNMA TBA 30Yr		06/30/2016	VARIOUS	06/30/2016	VARIOUS	2,000,000	2,138,750	2,142,422	2,138,750	0	0	0	0	0	0	3,672	3,672	0	0
01F040-68-5	FNMA TBA 30YR		08/03/2016	VARIOUS	08/03/2016	VARIOUS	2,000,000	2,140,391	2,141,621	2,140,391	0	0	0	0	0	0	1,230	1,230	0	0
01F040-69-3	FNMA TBA 30YR SEP		08/25/2016	VARIOUS	08/25/2016	VARIOUS	2,000,000	2,141,172	2,142,598	2,141,172	0	0	0	0	0	0	1,426	1,426	0	0
01F030-61-1	FNMA TBA 30YR TBA 03.000%		11/15/2016	VARIOUS	12/22/2016	CREDIT SUISSE FIRST BOS	2,500,000	2,515,742	2,486,328	2,515,742	0	0	0	0	0	0	(29,414)	(29,414)	3,542	3,542
01F030-6B-9	FNMA TBA 30YR TBA NOV		11/07/2016	VARIOUS	11/07/2016	VARIOUS	26,500,000	27,365,273	27,319,922	27,365,273	0	0	0	0	0	0	(45,352)	(45,352)	10,292	10,292
01F040-6B-8	FNMA Tba 30Yr Tba Nov		11/07/2016	VARIOUS	11/07/2016	VARIOUS	5,500,000	5,892,656	5,894,141	5,892,656	0	0	0	0	0	0	1,484	1,484	5,056	5,056
01F040-6A-0	FNMA TBA 30YR TBA OCT		10/01/2016	VARIOUS	10/01/2016	VARIOUS	3,250,000	3,481,055	3,484,375	3,481,055	0	0	0	0	0	0	3,320	3,320	3,000	3,000

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
01F032-69-0	FNMA TBA 30YR TBA SEP		09/06/2016	VARIOUS	09/06/2016	VARIOUS	9,000,000	9,468,984	9,482,930	9,468,984	0	0	0	0	0	0	13,945	13,945	2,528	2,528
59447P-YU-9	MICHIGAN FIN AUTH REV		05/13/2016	WACHOVIA BANK/CAPITAL MARKETS	09/14/2016	MORGAN STANLEY & CO INC	500,000	564,650	565,225	562,296	0	(2,354)	0	(2,354)	0	0	2,929	2,929	17,639	9,514
613609-D6-0	MONTGOMERY CNTY PA INDL REV		06/22/2016	PERSHING LLC	08/23/2016	BARCLAYS CAP INC	530,000	614,042	616,777	612,821	0	(1,222)	0	(1,222)	0	0	3,956	3,956	3,607	0
650116-AQ-9	NEW YORK TRANSN DEV CORP REV		06/16/2016	CITIGROUP GLOBAL	09/20/2016	CITIGROUP GLOBAL	2,000,000	2,298,840	2,276,160	2,290,252	0	(8,588)	0	(8,588)	0	0	(14,092)	(14,092)	30,972	5,556
01F030-66-0	TBA FED NATL MORT ASSC MBPT 15/		06/03/2016	VARIOUS	06/03/2016	VARIOUS	5,500,000	5,640,586	5,647,617	5,640,586	0	0	0	0	0	0	7,031	7,031	5,500	5,500
01F030-6C-7	TBA FEDERAL NATIONAL MORTGAGE ASSO		12/05/2016	VARIOUS	12/13/2016	VARIOUS	15,500,000	15,658,359	15,630,645	15,658,359	0	0	0	0	0	0	(27,715)	(27,715)	9,000	9,000
01F032-6C-3	Tba Federal National Mortgage Asso		12/05/2016	VARIOUS	12/05/2016	VARIOUS	5,000,000	5,148,125	5,148,125	5,148,125	0	0	0	0	0	0	0	0	5,833	5,833
02R040-6A-5	TBA FHLMC Gold 4.00% 30 Yrs Oct		09/14/2016	WACHOVIA SECURITIES LLC	10/06/2016	WACHOVIA SECURITIES LLC	1,750,000	1,874,482	1,874,375	1,874,482	0	0	0	0	0	0	(107)	(107)	2,333	2,333
02R030-67-3	TBA FHLMC SINGLE FAMILY 30YR		06/03/2016	BARCLAYS CAP INC	06/14/2016	BARCLAYS CAP INC	4,000,000	4,101,719	4,113,750	4,101,719	0	0	0	0	0	0	12,031	12,031	4,333	4,333
02R030-6A-6	TBA FHLMC SINGLE FAMILY 30YR		10/06/2016	VARIOUS	12/08/2016	VARIOUS	9,500,000	9,840,371	9,836,875	9,840,371	0	0	0	0	0	0	(3,496)	(3,496)	8,500	9,500
02R032-6B-0	TBA FHLMC SINGLE FAMILY 30YR 3.5 1		11/01/2016	VARIOUS	11/01/2016	VARIOUS	2,000,000	2,103,750	2,103,750	2,103,750	0	0	0	0	0	0	0	0	2,528	2,528
02R032-67-9	TBA FHLMC SINGLE FAMILY 30YR 3.5 7		07/07/2016	VARIOUS	07/07/2016	VARIOUS	1,000,000	1,051,387	1,051,387	1,051,387	0	0	0	0	0	0	0	0	1,264	1,264
02R032-68-7	TBA FHLMC SINGLE FAMILY 30YR 3.5 8		07/07/2016	MORGAN STANLEY & CO INC	08/08/2016	MORGAN STANLEY & CO INC	2,500,000	2,636,816	2,632,813	2,636,816	0	0	0	0	0	0	(4,004)	(4,004)	2,431	2,431
02R032-69-5	TBA FHLMC SINGLE FAMILY 30YR 3.5 9		09/12/2016	VARIOUS	09/12/2016	VARIOUS	17,000,000	17,894,102	17,894,102	17,894,102	0	0	0	0	0	0	0	0	21,486	21,486
02R040-69-8	TBA FHLMC SINGLE FAMILY 30YR 4 9/1		09/06/2016	VARIOUS	09/06/2016	VARIOUS	1,000,000	1,069,941	1,069,941	1,069,941	0	0	0	0	0	0	0	0	1,444	1,444
01F030-65-2	TBA FNMA 3.00% 30YRS MAY		04/27/2016	VARIOUS	04/27/2016	VARIOUS	3,000,000	3,075,664	3,075,664	3,075,664	0	0	0	0	0	0	0	0	2,750	2,750
01F032-64-1	TBA Fnma 3.50% 30Yr Apr		03/09/2016	BANC OF AMERICA SEC LLC	03/23/2016	BANC OF AMERICA SEC LLC	750,000	781,172	781,992	781,172	0	0	0	0	0	0	820	820	875	875
01F032-66-6	TBA FNMA 3.50% 30Yrs Jun		05/23/2016	VARIOUS	05/23/2016	VARIOUS	12,000,000	12,552,969	12,548,828	12,552,969	0	0	0	0	0	0	(4,141)	(4,141)	0	0
01F032-65-8	TBA FNMA 3.50% 30Yrs May		05/10/2016	VARIOUS	05/10/2016	VARIOUS	17,000,000	17,805,488	17,809,355	17,805,488	0	0	0	0	0	0	3,867	3,867	5,347	5,347
01F032-62-5	Tba FNMA 30Yrs Feb		01/25/2016	VARIOUS	02/04/2016	VARIOUS	3,400,000	3,515,031	3,552,688	3,515,031	0	0	0	0	0	0	37,656	37,656	3,306	3,306
01F040-63-6	TBA FNMA 4.00% MAT 30 YEARS SETTLE		03/03/2016	VARIOUS	03/03/2016	VARIOUS	2,000,000	2,133,242	2,134,570	2,133,242	0	0	0	0	0	0	1,328	1,328	0	0
01F032-6B-5	Tba Fnma Sf 30 Yrs Nov		11/07/2016	VARIOUS	11/07/2016	VARIOUS	12,000,000	12,607,734	12,623,848	12,607,734	0	0	0	0	0	0	16,113	16,113	0	0
01F030-69-4	TBA FNMA SF 30YRS SEP		09/02/2016	VARIOUS	09/02/2016	VARIOUS	19,000,000	19,701,582	19,709,238	19,701,582	0	0	0	0	0	0	7,656	7,656	13,000	13,000
01F040-64-4	TBA Fnma Sf 4.00 30 Yrs Apr		03/29/2016	VARIOUS	03/29/2016	VARIOUS	2,000,000	2,133,516	2,133,633	2,133,516	0	0	0	0	0	0	117	117	0	0
01F040-66-9	TBA Fnma Sf 4.00 30 Yrs Jun		05/20/2016	VARIOUS	05/20/2016	VARIOUS	2,000,000	2,130,078	2,134,629	2,130,078	0	0	0	0	0	0	4,551	4,551	0	0
01F040-65-1	TBA FNMA Sf 4.00 30 Yrs May		03/17/2016	BANC OF AMERICA SEC LLC	03/18/2016	BANC OF AMERICA SEC LLC	1,000,000	1,064,844	1,065,430	1,064,844	0	0	0	0	0	0	586	586	0	0
01F022-48-5	TBA FNMA SINGLE FAMILY 15YR		08/09/2016	VARIOUS	08/10/2016	VARIOUS	5,500,000	5,695,859	5,695,313	5,695,859	0	0	0	0	0	0	(547)	(547)	5,729	5,729
01F030-44-7	TBA FNMA SINGLE FAMILY 15YR		04/11/2016	VARIOUS	04/11/2016	VARIOUS	4,000,000	4,170,039	4,171,563	4,170,039	0	0	0	0	0	0	1,523	1,523	0	0
01F030-45-4	TBA FNMA SINGLE FAMILY 15YR		03/29/2016	CREDIT SUISSE FIRST BOS	05/03/2016	CREDIT SUISSE FIRST BOS	2,000,000	2,077,188	2,090,508	2,077,188	0	0	0	0	0	0	13,320	13,320	0	0
01F030-4A-3	TBA FNMA SINGLE FAMILY 15YR		10/06/2016	VARIOUS	10/06/2016	VARIOUS	4,000,000	4,189,258	4,189,961	4,189,258	0	0	0	0	0	0	703	703	0	0
01F030-42-1	TBA FNMA SINGLE FAMILY 15YR 3 2/16		02/11/2016	VARIOUS	02/11/2016	VARIOUS	4,000,000	4,159,219	4,187,578	4,159,219	0	0	0	0	0	0	28,359	28,359	0	0
01F030-43-9	TBA FNMA SINGLE FAMILY 15YR 3 3/16		03/09/2016	VARIOUS	03/09/2016	VARIOUS	4,000,000	4,172,188	4,164,688	4,172,188	0	0	0	0	0	0	(7,500)	(7,500)	0	0
01F030-46-2	TBA FNMA SINGLE FAMILY 15YR 3 6/13		06/06/2016	VARIOUS	06/06/2016	VARIOUS	4,000,000	4,176,094	4,172,031	4,176,094	0	0	0	0	0	0	(4,063)	(4,063)	0	0
01F030-47-0	TBA FNMA SINGLE FAMILY 15YR 3 7/16		07/12/2016	VARIOUS	07/12/2016	VARIOUS	4,000,000	4,180,195	4,199,063	4,180,195	0	0	0	0	0	0	18,867	18,867	0	0
01F030-48-8	TBA FNMA SINGLE FAMILY 15YR 3 8/15		08/08/2016	VARIOUS	08/08/2016	VARIOUS	4,000,000	4,194,063	4,190,430	4,194,063	0	0	0	0	0	0	(3,633)	(3,633)	0	0
01F030-49-6	TBA FNMA SINGLE FAMILY 15YR 3 9/15		09/12/2016	VARIOUS	09/12/2016	VARIOUS	6,000,000	6,284,297	6,288,047	6,284,297	0	0	0	0	0	0	3,750	3,750	3,000	3,000
01F022-6B-6	TBA FNMA SINGLE FAMILY 30YR 2.5 11		11/07/2016	VARIOUS	11/07/2016	VARIOUS	1,000,000	1,002,734	1,002,734	1,002,734	0	0	0	0	0	0	0	0	903	903
01F032-6A-7	TBA FNMA SINGLE FAMILY MORTGAGE		10/06/2016	VARIOUS	10/06/2016	VARIOUS	14,000,000	14,738,027	14,736,270	14,738,027	0	0	0	0	0	0	(1,758)	(1,758)	8,167	8,167
882667-AL-2	TEXAS PRIVATE ACTIVITY BD SURF REV		05/04/2016	CITIGROUP GLOBAL	08/30/2016	CITIGROUP GLOBAL	850,000	946,909	981,402	944,184	0	(2,725)	0	(2,725)	0	0	37,218	37,218	13,340	0
882667-AM-0	TEXAS PRIVATE ACTIVITY BD SURF REV		05/11/2016	CITIGROUP GLOBAL	08/30/2016	CITIGROUP GLOBAL	560,000	621,037	642,169	620,818	0	(219)	0	(219)	0	0	21,350	21,350	8,789	5
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							454,202,712	474,048,337	474,288,894	473,986,320	0	(62,011)	0	(62,011)	0	0	302,559	302,559	690,853	335,376
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
225433-AQ-4	CREDIT SUISSE GRP GUERNSEY 144A	C	04/13/2016	CREDIT SUISSE FIRST BOS	06/30/2016	DEUTSCHE BANK SECS	500,000	499,880	519,955	499,882	0	2	0	2	0	0	20,073	20,073	4,929	0
00287Y-AM-1	ABBVIE INC SR NT 4.4%42		08/16/2016	PERSHING LLC	09/20/2016	PERSHING LLC	200,000	212,740	205,528	212,714	0	(26)	0	(26)	0	0	(7,186)	(7,186)	3,349	2,518
LX1353-56-9	ADS WASTE HOLDINGS INC INIT TL B2		01/29/2016	PER CLIENTS REQUEST	06/03/2016	PER CLIENTS REQUEST	300,000	290,625	300,000	290,625	0	0	0	0	0	0	9,375	9,375	3,868	0
00790X-AA-9	ADVANCED DISP SVCS INC DEL 144A		11/03/2016	VARIOUS	12/20/2016	DEUTSCHE BANK SECS	850,000	850,000	843,625	850,000	0	0	0	0	0	0	(6,375)	(6,375)	5,711	0
00130H-BX-2	AES CORP		05/20/2016	VARIOUS	09/19/2016	CITIGROUP GBL MKT INC/SAL	500,000	502,813	520,000	502,720	0	(92)	0	(92)	0	0	17,280	17,280	9,750	0
00817Y-AX-6	AETNA INC NEW		06/02/2016	UBS WARBURG LLC	08/05/2016	RBC DAIN RAUSCHER	465,000	464,535	483,600	464,536	0	1	0	1	0	0	19,064	19,064	3,447	0
02005N-AV-2	ALLY FINL INC		06/28/2016	GOLDMAN SACHS & CO	09/22/2016	BANC OF AMERICA SEC LLC	250,000	250,938	266,875	250,916	0	(22)	0	(22)	0	0	15,959	15,959	6,299	3,203

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
021441-AF-7	ALTERA CORP		07/13/2016	RBC DAIN RAUSCHER	08/16/2016	SCOTT & STRINGFELLOW INC	325,000	374,511	367,920	373,933	0	(577)	0	(577)	0	0	(6,014)	(6,014)	3,479	2,332
026874-DH-7	AMERICAN INTL GROUP INC		03/17/2016	CITIGROUP GBL MKT INC/SAL	09/06/2016	BANC OF AMERICA SEC LLC	765,000	764,618	809,225	764,632	0	15	0	15	0	0	44,592	44,592	13,840	0
03027X-AK-6	AMERICAN TOWER CORP NEW		05/10/2016	RBC DAIN RAUSCHER	09/20/2016	JEFFERIES & COMPANY	250,000	247,510	253,138	247,582	0	72	0	72	0	0	5,555	5,555	3,023	0
030981-AF-1	AMERIGAS PARTNERS L P		03/08/2016	WACHOVIA SECURITIES LLC	06/21/2016	VARIOUS	373,000	382,325	386,428	381,556	0	(769)	0	(769)	0	0	4,872	4,872	14,614	7,476
032511-BP-1	ANADARKO PETE CORP		07/18/2016	VARIOUS	10/27/2016	BANK OF NY/MIZUHO SECS USA TRE	180,000	190,028	219,523	189,986	0	(43)	0	(43)	0	0	29,537	29,537	7,392	1,048
032654-AH-8	ANALOG DEVICES INC		08/04/2016	BAIRD (ROBERT W) & CO INC	11/07/2016	BAIRD (ROBERT W) & CO INC	600,000	607,896	606,126	607,611	0	(285)	0	(285)	0	0	(1,485)	(1,485)	7,619	3,258
037833-BX-7	APPLE INC		03/17/2016	GOLDMAN SACHS & CO	12/14/2016	VARIOUS	1,165,000	1,190,594	1,258,330	1,190,255	0	(339)	0	(339)	0	0	68,075	68,075	40,492	1,742
037833-CC-2	APPLE INC		07/28/2016	GOLDMAN SACHS & CO	09/21/2016	PERSHING LLC	260,000	259,639	258,606	259,649	0	10	0	10	0	0	(1,042)	(1,042)	549	0
00206R-CQ-3	AT&T INC		10/04/2016	JP MORGAN CHASE/HSBCSI	11/15/2016	JP MORGAN SECS INC-FI	185,000	194,811	176,207	194,791	0	(19)	0	(19)	0	0	(18,584)	(18,584)	4,467	3,466
00206R-CT-7	AT&T INC		03/21/2016	BARCLAYS CAP INC	09/20/2016	CITIGROUP GBL MKT INC/SAL	1,425,000	1,492,973	1,530,521	1,490,006	0	(2,966)	0	(2,966)	0	0	40,515	40,515	36,412	7,348
00206R-DK-5	AT&T INC		09/09/2016	RECEIVED IN EXCHANGE	09/12/2016	VARIOUS	259,126	253,817	255,230	253,818	0	1	0	1	0	0	1,412	1,412	262	0
LX1489-31-4	AVAGO TECHNOLOGIES CAYMAN LTD TL B		01/21/2016	PER CLIENTS REQUEST	06/15/2016	PER CLIENTS REQUEST	1,875,000	1,837,500	1,886,719	1,837,500	0	0	0	0	0	0	49,219	49,219	19,531	0
053773-BB-2	AVIS BUDGET CAR RENT LLC 144A		06/21/2016	CITIGROUP GBL MKT INC/SAL	12/15/2016	VARIOUS	175,000	172,375	175,563	172,501	0	126	0	126	0	0	3,062	3,062	8,035	2,634
06051G-EC-9	BANK AMER CORP		02/11/2016	BNP PARIBAS SEC CORP	12/15/2016	BNP PARIBAS SEC CORP	1,000,000	1,111,630	1,093,310	1,091,228	0	(20,402)	0	(20,402)	0	0	2,082	2,082	54,375	7,188
06051G-EX-3	BANK AMER CORP		08/04/2016	MLPFS	11/04/2016	VARIOUS	1,700,000	1,740,698	1,728,698	1,736,875	0	(3,823)	0	(3,823)	0	0	(8,177)	(8,177)	13,303	2,947
06051G-FG-9	BANK AMER CORP		02/17/2016	BANC OF AMERICA SEC LLC	09/09/2016	PERSHING LLC	675,000	686,610	761,822	686,512	0	(98)	0	(98)	0	0	75,309	75,309	28,847	12,888
06051G-FU-8	BANK AMER CORP		08/24/2016	BANC OF AMERICA SEC LLC	11/03/2016	GOLDMAN SACHS & CO	600,000	654,600	638,826	653,666	0	(934)	0	(934)	0	0	(14,840)	(14,840)	18,171	13,053
06051G-FW-4	BANK AMER CORP		10/04/2016	MLPFS	11/14/2016	JANNEY MONTGOMERY SCOTT	650,000	660,082	650,507	659,847	0	(234)	0	(234)	0	0	(9,340)	(9,340)	9,858	7,963
06051G-FX-2	BANK AMER CORP		07/11/2016	BANC OF AMERICA SEC LLC	11/15/2016	VARIOUS	715,000	748,626	735,047	748,105	0	(522)	0	(522)	0	0	(13,058)	(13,058)	10,397	5,909
06051G-GA-1	BANK AMER CORP		10/18/2016	BANC OF AMERICA SEC LLC	11/15/2016	VARIOUS	1,055,000	1,055,000	1,038,097	1,055,000	0	0	0	0	0	0	(16,903)	(16,903)	2,119	0
06051G-DZ-9	BANK AMER CORP FR 7.625%060119		08/03/2016	VARIOUS	10/26/2016	GOLDMAN SACHS & CO	450,000	521,186	513,360	515,517	0	(5,668)	0	(5,668)	0	0	(2,157)	(2,157)	14,297	6,386
07177M-AN-3	BAXALTA INC		03/09/2016	MORGAN STANLEY & CO INC	11/15/2016	JP MORGAN SECS INC-FI	481,000	468,128	524,627	468,255	0	126	0	126	0	0	56,372	56,372	22,797	5,682
084670-BQ-0	BERKSHIRE HATHAWAY INC DEL		03/08/2016	GOLDMAN SACHS & CO	09/20/2016	CREDIT SUISSE	615,000	613,696	632,115	613,828	0	132	0	132	0	0	18,288	18,288	7,028	0
084670-BS-6	BERKSHIRE HATHAWAY INC DEL		03/08/2016	WACHOVIA SECURITIES LLC	03/28/2016	GOLDMAN SACHS & CO	915,000	914,140	931,543	914,144	0	4	0	4	0	0	17,399	17,399	1,271	0
09739D-AC-4	BOISE CASCADE CO DEL 144A		08/16/2016	WACHOVIA SECURITIES LLC	08/18/2016	VARIOUS	2,000,000	2,000,000	2,020,000	2,000,000	0	0	0	0	0	0	20,000	20,000	0	0
10112R-AX-2	BOSTON PPTYS LTD PARTNERSHIP		01/08/2016	JP MORGAN SECS INC-FI	09/20/2016	CITIGROUP GBL MKT INC/SAL	680,000	678,014	717,128	678,130	0	116	0	116	0	0	38,998	38,998	16,685	0
12189L-AY-7	BURLINGTON NORTHN SANTA FE CP		02/02/2016	VARIOUS	08/04/2016	PERSHING LLC	640,000	654,709	711,040	654,024	0	(685)	0	(685)	0	0	57,016	57,016	22,646	10,707
12189L-AZ-4	BURLINGTON NORTHN SANTA FE CP		05/10/2016	VARIOUS	09/06/2016	MORGAN STANLEY & CO INC	260,000	259,904	281,979	259,903	0	(1)	0	(1)	0	0	22,076	22,076	2,934	0
05604F-AL-9	BWAY MTG TR 2013-1515 144A		06/27/2016	DEUTSCHE BANK SECS	09/13/2016	BANC OF AMERICA SEC LLC	2,700,000	2,712,996	2,761,383	2,712,651	0	(345)	0	(345)	0	0	48,732	48,732	26,880	3,753
15135B-AD-3	CENTENE CORP DEL		06/09/2016	CITIGROUP GBL MKT INC/SAL	07/26/2016	BARCLAYS CAP INC	175,000	178,063	182,219	177,990	0	(73)	0	(73)	0	0	4,229	4,229	1,709	670
15672J-AA-1	CEQUEL COMM ESCROW I /CAP 144A		02/04/2016	BANC OF AMERICA SEC LLC	12/14/2016	HHS/BLACKROCK CORE BOND	250,000	241,875	258,125	243,195	0	1,320	0	1,320	0	0	14,930	14,930	20,099	6,375
12527G-AD-5	CF INDS INC		08/15/2016	STIFEL NICOLAUS & CO INC	10/18/2016	VARIOUS	625,000	571,269	516,388	571,418	0	149	0	149	0	0	(55,031)	(55,031)	11,832	6,617
12532L-AA-3	CGGS COML MTG TR 2016-RND 144A		04/26/2016	DEUTSCHE BANK SECS	08/26/2016	DEUTSCHE BANK SECS	1,500,000	1,515,117	1,525,723	1,514,041	0	(1,076)	0	(1,076)	0	0	11,682	11,682	17,231	3,217
161175-BA-1	CHARTER COMMUNICATIONS OPER		07/14/2016	JP MORGAN SECS INC-FI	12/20/2016	PERSHING LLC	300,000	372,471	349,189	372,145	0	(326)	0	(326)	0	0	(22,956)	(22,956)	9,936	4,647
161175-BB-9	CHARTER COMMUNICATIONS OPER		01/21/2016	GOLDMAN SACHS & CO	05/26/2016	VARIOUS	500,000	503,650	527,710	503,486	0	(164)	0	(164)	0	0	24,224	24,224	7,471	186
166764-BD-1	CHEVRON CORP NEW		03/28/2016	MORGAN STANLEY & CO INC	08/16/2016	WACHOVIA SECURITIES LLC	280,000	289,106	302,061	288,781	0	(325)	0	(325)	0	0	13,281	13,281	7,036	3,466
17275R-BD-3	CISCO SYS INC		07/13/2016	CITIGROUP GBL MKT INC/SAL	09/21/2016	PERSHING LLC	900,000	930,978	917,424	929,765	0	(1,213)	0	(1,213)	0	0	(12,341)	(12,341)	11,165	7,645
172967-ES-6	CITIGROUP INC		08/03/2016	GOLDMAN SACHS & CO	11/03/2016	WACHOVIA SECURITIES LLC	1,900,000	2,050,803	2,025,609	2,029,894	0	(20,909)	0	(20,909)	0	0	(4,285)	(4,285)	55,925	26,831
172967-KN-0	CITIGROUP INC		07/11/2016	NOMURA SEC/FIXED INCOME	11/15/2016	PERSHING LLC	625,000	648,763	629,855	648,270	0	(493)	0	(493)	0	0	(18,415)	(18,415)	9,303	4,250
172967-KX-8	CITIGROUP INC		08/19/2016	CITIGROUP GBL MKT INC/SAL	09/09/2016	MORGAN STANLEY & CO INC	1,355,000	1,350,718	1,361,406	1,350,755	0	36	0	36	0	0	10,652	10,652	1,613	0
17401Q-AE-1	CITIZENS BANK N A		05/10/2016	MORGAN STANLEY & CO INC	09/12/2016	MITSUBISHI UFJ SECURITIES (USA	1,000,000	999,070	1,015,900	999,129	0	59	0	59	0	0	16,771	16,771	8,642	0
184496-AM-9	CLEAN HARBORS INC 144A		03/14/2016	GOLDMAN SACHS & CO	06/27/2016	RECEIVED IN EXCHANGE	250,000	250,625	252,500	250,595	0	(30)	0	(30)	0	0	1,905	1,905	6,406	3,773
191216-BS-8	COCA COLA CO		03/28/2016	RAYMOND JAMES & ASSOCIATES, INC/FI	05/09/2016	CITIGROUP GBL MKT INC/SAL	900,000	929,961	936,909	929,644	0	(317)	0	(317)	0	0	7,265	7,265	14,016	11,069
20826F-AD-8	CONOCOPHILLIPS CO		02/04/2016	SG COWEN SECURITIES CORP	04/14/2016	STIFEL NICOLAUS & CO INC	310,000	270,894	304,591	271,586	0	692	0	692	0	0	33,005	33,005	4,442	2,423
20826F-AR-7	CONOCOPHILLIPS CO		03/28/2016	FTN FINANCIAL SECURITIES CORP	04/14/2016	JEFFERIES & COMPANY	140,000	148,938	162,110	148,932	0	(5)	0	(5)	0	0	13,178	13,178	949	532
25179M-AV-5	DEVON ENERGY CORP NEW		11/01/2016	MITSUBISHI UFJ SECURITIES (USA), INC	12/14/2016	TENDERED BACK TO COMPANY	325,000	370,594	369,005	370,076	0	(518)	0	(518)	0	0	(1,071)	(1,071)	9,770	7,341
25272K-AK-9	DIAMOND 1 FIN CORP 144A		06/24/2016	VARIOUS	09/15/2016	VARIOUS	1,150,000	1,165,777	1,231,280	1,165,735	0	(42)	0	(42)	0	0	65,545	65,545	12,801	3,746
25272K-AR-4	DIAMOND 1 FIN CORP 144A		08/16/2016	CREDIT SUISSE FIRST BOS	11/15/2016	GOLDMAN SACHS & CO	270,000	313,529	315,792	313,417	0	(112)	0	(112)	0	0	2,375	2,375	10,458	4,885
25470X-AX-3	DISH DBS CORP 144A		06/14/2016	DEUTSCHE BANK SECS	09/19/2016	BANC OF AMERICA SEC LLC	250,000	250,750	264,063	250,737	0	(13)	0	(13)	0	0	13,326	13,326	5,328	86
29271L-AE-4	ENDO FIN LLC 144A		07/06/2016	JP MORGAN SECS INC-FI	10/20/2016	BANC OF AMERICA SEC LLC	250,000	219,375	221,875	220,425	0	1,050	0	1,050	0	0	1,450	1,450	11,028	7,181
26875P-AN-1	EOG RES INC		07/18/2016	WACHOVIA SECURITIES LLC	11/10/2016	PERSHING LLC	65,000	65,982	61,480	65,971	0	(11)	0	(11)	0	0	(4,491)	(4,491)	1,584	775
345397-XQ-1	FORD MOTOR CREDIT CO LLC		08/04/2016	BANC OF AMERICA SEC LLC	12/14/2016	CALYON SECURITIES	950,000	982,101	950,665	979,620	0	(2,480)	0	(2,480)	0	0	(28,955)	(28,955)	13,004	2,027
345397-XW-8	FORD MOTOR CREDIT CO LLC		03/15/2016	JP MORGAN CHASE/HSBCSI	05/04/2016	WACHOVIA SECURITIES LLC	700,000	700,000	723,226	700,000	0	0	0	0	0	0	23,226	23,226	3,308	0
345370-CQ-1	FORD MTR CO DEL		08/16/2016	MORGAN STANLEY & CO INC	12/14/2016	PERSHING LLC	90,000	97,292	84,020	97,242	0	(50)	0	(50)	0	0	(13,223)	(13,223)	1,829	404
36143W-AN-1	GAHR COML MTG TR 2015 144A		03/31/2016	VARIOUS	09/23/2016	JEFFERIES & COMPANY	3,000,000	3,040,595	3,108,398	3,035,118	0	(5,477)	0	(5,477)	0	0	73,281	73,281	50,695	1,127
37045V-AL-4	GENERAL MTRS CO		02/18/2016	GOLDMAN SACHS & CO	12/14/2016	PERSHING LLC	135,000	134,877	156,280	134,878	0	1	0	1	0	0	21,402	21,402	7,493	0
37045X-BJ-4	GENERAL MTRS FINL CO INC		05/04/2016	DEUTSCHE BANK SECS	12/14/2016	CALYON SECURITIES	1,145,000	1,143,809	1,136,538	1,144,043	0	234	0	234	0	0	(7,505)	(7,505)	16,793	0
38143U-8H-7	GOLDMAN SACHS GROUP INC		02/22/2016	GOLDMAN SACHS & CO	09/09/2016	PERSHING LLC	240,000	239,446	250,682	239,471	0	25	0	25	0	0	11,212	11,212	4,975	0
38148F-AB-5	GOLDMAN SACHS GROUP INC		08/04/2016	PERSHING LLC	09/21/2016	UBS WARBURG LLC	918,000	941,446	937,829	940,519	0	(927)	0	(927)	0	0	(2,690)	(2,690)	9,754	6,893
LX1507-83-4	GRAY TELEVISION 01/16 TLC		01/21/2016	PER CLIENTS REQUEST	06/14/2016	PER CLIENTS REQUEST	500,000	495,000	500,000	495,000	0	0	0	0	0	0	5,000	5,000	6,010	0
42809H-AH-0	HESS CORP		10/04/2016	PERSHING LLC	11/10/2016	MORGAN STANLEY & CO INC	400,000	412,080	395,068	412,064	0	(16)	0	(16)	0	0	(16,996)	(16,996)	3,093	580
46289R-AA-3	IRON MTN US HLDGS INC 144A		05/24/2016	GOLDMAN SACHS & CO	09/22/2016	BARCLAYS CAP INC	250,000	250,000	251,250	250,000	0	0	0	0	0	0	1,250	1,250	4,479	0
478160-BU-7	JOHNSON & JOHNSON		02/25/2016	JP MORGAN SECS INC-FI	05/02/2016	JEFFERIES & COMPANY	65,000	64,659	67,885	64,661	0	2	0	2	0	0	3,224	3,224	410	0

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Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
478160-BV-5	JOHNSON & JOHNSON		02/25/2016	JP MORGAN SECS INC-FI	08/22/2016	VARIOUS	630,000	625,817	718,289	625,851	0	35	0	35	0	0	92,438	92,438	10,453	0
478373-AE-3	JOHNSON CTLS INC MTNS BK ENT		08/16/2016	PERSHING LLC	12/28/2016	TENDERED BACK TO COMPANY	370,000	385,455	370	385,422	0	(33)	0	(33)	0	0	(385,052)	(385,052)	0	2,391
48125L-RG-9	JP MORGAN CHASE BANK		09/20/2016	JP MORGAN SECS INC-FI	11/14/2016	GOLDMAN SACHS & CO	1,850,000	1,848,113	1,840,584	1,848,205	0	92	0	92	0	0	(7,621)	(7,621)	4,579	0
46625H-RS-1	JPMORGAN CHASE & CO		07/11/2016	BANC OF AMERICA SEC LLC	09/09/2016	PERSHING LLC	615,000	639,846	623,364	639,484	0	(362)	0	(362)	0	0	(16,120)	(16,120)	5,303	2,023
494368-BU-6	KIMBERLY CLARK CORP		02/17/2016	CITIGROUP GBL MKT INC/SAL	08/04/2016	GOLDMAN SACHS & CO	275,000	273,977	290,054	274,018	0	41	0	41	0	0	16,035	16,035	3,508	0
502413-BE-6	L-3 COMMUNICATIONS CORP		11/29/2016	BANC OF AMERICA SEC LLC	11/29/2016	BARCLAYS CAP INC	385,000	383,033	386,694	383,033	0	0	0	0	0	0	3,661	3,661	0	0
512807-AQ-1	LAM RESEARCH CORP		08/04/2016	VARIOUS	10/07/2016	CALLED @ 101.0000000	954,000	993,051	963,540	977,624	0	(15,427)	0	(15,427)	0	0	(14,084)	(14,084)	11,520	4,912
513272-AB-0	LAMB WESTON HLDGS INC 144A		11/01/2016	GOLDMAN SACHS & CO	11/09/2016	JEFFERIES & COMPANY	375,000	375,000	375,469	375,000	0	0	0	0	0	0	469	469	305	0
527298-BK-8	LEVEL 3 FING INC		05/20/2016	JEFFERIES & COMPANY	12/20/2016	BARCLAYS CAP INC	350,000	357,000	352,625	356,555	0	(445)	0	(445)	0	0	(3,930)	(3,930)	19,163	6,689
52736R-BG-6	LEVI STRAUSS & CO NEW		02/23/2016	BARCLAYS CAP INC	09/23/2016	BANC OF AMERICA SEC LLC	500,000	496,250	520,000	496,440	0	190	0	190	0	0	23,560	23,560	22,708	7,986
538034-AK-5	LIVE NATION ENTERTAINMENT 144A		10/26/2016	JP MORGAN SECS INC-FI	10/26/2016	VARIOUS	300,000	300,000	302,048	300,000	0	0	0	0	0	0	2,048	2,048	0	0
57665R-AD-8	MATCH GROUP INC 144A		05/24/2016	JP MORGAN SECS INC-FI	06/15/2016	VARIOUS	2,500,000	2,500,000	2,574,039	2,500,000	0	0	0	0	0	0	74,039	74,039	4,206	0
594918-BB-9	MICROSOFT CORP		07/13/2016	CITIGROUP GBL MKT INC/SAL	08/16/2016	PERSHING LLC	300,000	313,323	311,148	313,193	0	(130)	0	(130)	0	0	(2,045)	(2,045)	4,208	3,510
594918-BR-4	MICROSOFT CORP		08/01/2016	BANC OF AMERICA SEC LLC	08/16/2016	JP MORGAN SECS INC-FI	1,100,000	1,097,954	1,102,574	1,097,961	0	7	0	7	0	0	4,613	4,613	807	0
594918-BT-0	MICROSOFT CORP		10/03/2016	VARIOUS	10/27/2016	VARIOUS	425,000	424,106	417,428	424,113	0	7	0	7	0	0	(6,685)	(6,685)	3,550	298
BL1234-56-8	MOLY COP BRIDGE LOAN		12/02/2016	PER CLIENTS REQUEST	12/16/2016	PER CLIENTS REQUEST	2,010,000	2,010,000	2,010,000	2,010,000	0	0	0	0	0	0	0	0	0	0
61746B-DZ-6	MORGAN STANLEY		01/22/2016	MORGAN STANLEY & CO INC	06/28/2016	MORGAN STANLEY & CO INC	1,015,000	1,012,919	1,076,418	1,012,993	0	74	0	74	0	0	63,424	63,424	16,716	0
61761J-3R-8	MORGAN STANLEY		07/20/2016	MORGAN STANLEY & CO INC	08/24/2016	MORGAN STANLEY & CO INC	805,000	799,526	819,377	799,570	0	44	0	44	0	0	19,808	19,808	2,376	0
61761J-ZN-2	MORGAN STANLEY		09/23/2016	MORGAN STANLEY & CO INC	11/03/2016	MORGAN STANLEY & CO INC	1,200,000	1,256,532	1,232,100	1,256,036	0	(496)	0	(496)	0	0	(23,936)	(23,936)	25,675	20,408
553331-AA-7	MPH MERGER SUB LLC 144A		02/08/2016	JP MORGAN SECS INC-FI	06/12/2016	CALLED @ 109.2663900	750,000	745,000	819,498	745,231	0	231	0	231	0	0	74,267	74,267	34,643	17,667
55342U-AD-6	MPT OPERATING PARTNERSHIP L.P		01/11/2016	JP MORGAN SECS INC-FI	09/12/2016	JP MORGAN CHASE BANK	250,000	253,438	261,875	253,118	0	(319)	0	(319)	0	0	8,757	8,757	17,266	6,596
628782-AJ-3	NBTY INC 144A		04/21/2016	BARCLAYS CAP INC	08/01/2016	JEFFERIES & COMPANY	450,000	450,000	457,875	450,000	0	0	0	0	0	0	7,875	7,875	8,483	0
651639-AP-1	NEWMONT MINING CORP		08/17/2016	WACHOVIA SECURITIES LLC	09/20/2016	MORGAN STANLEY & CO INC	80,000	84,690	82,702	84,681	0	(9)	0	(9)	0	0	(1,979)	(1,979)	2,026	1,701
655044-AJ-4	NOBLE ENERGY INC		07/18/2016	CITIGROUP GBL MKT INC/SAL	09/08/2016	MORGAN STANLEY & CO INC	100,000	104,900	98,529	104,888	0	(12)	0	(12)	0	0	(6,359)	(6,359)	1,655	926
62947Q-AV-0	NXP B V / NXP FDG LLC 144A		05/18/2016	BARCLAYS CAP INC	09/19/2016	CITIGROUP GBL MKT INC/SAL	750,000	750,000	788,411	750,000	0	0	0	0	0	0	38,411	38,411	11,415	0
68389X-BM-6	ORACLE CORP		07/13/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	08/16/2016	BANC OF AMERICA SEC LLC	500,000	508,535	504,085	508,464	0	(71)	0	(71)	0	0	(4,379)	(4,379)	1,546	405
69327R-AE-1	PDC ENERGY INC 144A		09/12/2016	JP MORGAN SECS INC-FI	09/14/2016	VARIOUS	300,000	300,000	303,806	300,000	0	0	0	0	0	0	3,806	3,806	102	0
713448-DD-7	PEPSICO INC		02/19/2016	JP MORGAN SECS INC-FI	08/04/2016	GOLDMAN SACHS & CO	75,000	79,343	88,816	79,308	0	(35)	0	(35)	0	0	9,507	9,507	2,735	1,205
71376L-AB-6	PERFORMANCE FOOD GROUP CO 144A		05/12/2016	CREDIT SUISSE FIRST BOS	05/12/2016	STIFEL NICOLAUS & CO INC	1,000,000	1,000,000	1,015,000	1,000,000	0	0	0	0	0	0	15,000	15,000	0	0
BLA024-72-0	PRESTIGE BRANDS BRIDGE LOAN		02/04/2016	PER CLIENTS REQUEST	02/19/2016	PER CLIENTS REQUEST	1,000,000	990,000	1,000,000	990,000	0	0	0	0	0	0	10,000	10,000	2,236	0
74112B-AK-1	PRESTIGE BRANDS IN 144A		02/16/2016	BARCLAYS CAP INC	12/14/2016	JEFFERIES & COMPANY	250,000	250,000	263,750	250,000	0	0	0	0	0	0	13,750	13,750	13,281	0
742718-DF-3	PROCTER & GAMBLE CO		03/29/2016	MORGAN STANLEY & CO INC	08/04/2016	WACHOVIA SECURITIES LLC	300,000	394,038	423,675	392,963	0	(1,075)	0	(1,075)	0	0	30,712	30,712	7,123	1,203
747525-AJ-2	QUALCOMM INC		11/10/2016	BARCLAYS CAP INC	12/14/2016	PERSHING LLC	289,000	307,276	301,869	307,212	0	(65)	0	(65)	0	0	(5,343)	(5,343)	7,802	6,570
747525-AK-9	QUALCOMM INC		03/28/2016	CITIGROUP GBL MKT INC/SAL	11/10/2016	VARIOUS	496,000	482,499	546,209	482,607	0	109	0	109	0	0	63,602	63,602	20,666	8,146
759150-AC-2	REGIONALCARE HOSP PARTNERS 144A		04/22/2016	BARCLAYS CAP INC	09/13/2016	BARCLAYS CAP INC	500,000	500,000	507,500	500,000	0	0	0	0	0	0	7,500	7,500	15,583	0
771196-BK-7	ROCHE HLDGS INC 144A		02/22/2016	CITIGROUP GBL MKT INC/SAL	08/16/2016	DEUTSCHE BANK SECS	620,000	613,825	638,674	614,078	0	253	0	253	0	0	24,596	24,596	7,595	0
779382-AU-4	ROWAN COS INC		12/06/2016	BANC OF AMERICA SEC LLC	12/07/2016	VARIOUS	525,000	525,000	535,108	525,000	0	0	0	0	0	0	10,108	10,108	0	0
LX1519-23-5	SENSUS USA INC FKA METERING TL		04/01/2016	PER CLIENTS REQUEST	10/31/2016	PER CLIENTS REQUEST	1,375,000	1,333,750	1,375,000	1,333,750	0	0	0	0	0	0	41,250	41,250	50,378	0
LX1555-24-7	SERTA SIMMONS HLDGS LLC TL 2ND		10/21/2016	PER CLIENTS REQUEST	10/24/2016	PER CLIENTS REQUEST	500,000	492,500	503,750	492,500	0	0	0	0	0	0	11,250	11,250	(1,738)	0
82967N-AU-2	SIRIUS XM RADIO INC 144A		06/28/2016	VARIOUS	09/27/2016	VARIOUS	500,000	487,688	518,000	488,259	0	572	0	572	0	0	29,741	29,741	18,992	7,264
85208N-AA-8	SPRINT SPECTRUM CO LLC 144A		11/01/2016	GOLDMAN SAACHS & CO	11/27/2016	VARIOUS	550,000	549,991	556,875	549,991	0	0	0	0	0	0	6,884	6,884	0	0
863667-AN-1	STRYKER CORP		03/03/2016	JP MORGAN SECS INC-FI	10/05/2016	MITSUBISHI UFJ SECURITIES (USA	200,000	198,696	210,468	198,760	0	64	0	64	0	0	11,708	11,708	4,103	0
87422V-AA-6	TALEN ENERGY SUPPLY LLC SR NT 6		08/10/2016	VARIOUS	09/27/2016	DEUTSCHE BANK SECS	350,000	305,875	280,875	306,322	0	447	0	447	0	0	(25,447)	(25,447)	7,520	4,622
87612E-BF-2	TARGET CORP		04/04/2016	BARCLAYS CAP INC	08/16/2016	MLPFS	790,000	785,418	817,010	785,449	0	31	0	31	0	0	31,561	31,561	10,182	0
88023U-AE-1	TEMPUR SEALY INTL INC 144A		05/19/2016	JP MORGAN SECS INC-FI	07/12/2016	VARIOUS	1,350,000	1,350,000	1,365,303	1,350,000	0	0	0	0	0	0	15,303	15,303	9,797	0
BLA02J-ZG-5	THOMSON REUTERS BRIDGE LOAN		08/18/2016	PER CLIENTS REQUEST	10/03/2016	PER CLIENTS REQUEST	1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	0	0	0	11,250	0
LX1447-75-9	TRANS UNION LLC 2015 B2 TL		02/17/2016	PER CLIENTS REQUEST	06/03/2016	PER CLIENTS REQUEST	1,800,000	1,748,250	1,800,000	1,748,250	0	0	0	0	0	0	51,750	51,750	11,216	0
91159H-HN-3	U S BANCORP MTNS BK ENT		07/19/2016	CITIGROUP GBL MKT INC/SAL	08/16/2016	PERSHING LLC	925,000	918,229	916,657	918,274	0	45	0	45	0	0	(1,617)	(1,617)	1,648	0
907818-EJ-3	UNION PAC CORP		02/25/2016	MORGAN STANLEY & CO INC	08/17/2016	FTN FINANCIAL SECURITIES CORP	240,000	236,837	265,944	236,863	0	26	0	26	0	0	29,081	29,081	4,617	0
911365-AZ-7	UNITED RENTALS NORTH AMER INC		03/04/2016	CREDIT SUISSE FIRST BOS	09/12/2016	JP MORGAN CHASE BANK	125,000	132,500	134,025	131,239	0	(1,261)	0	(1,261)	0	0	2,786	2,786	8,737	3,813
92340L-AA-7	VEREIT OPER PARTNERSHIP L P		05/18/2016	JP MORGAN SECS INC-FI	11/16/2016	VARIOUS	1,800,000	1,800,000	1,878,000	1,800,000	0	0	0	0	0	0	78,000	78,000	34,585	0
92343V-BT-0	VERIZON COMMUNICATIONS INC		08/16/2016	CITIGROUP GBL MKT INC/SAL	09/12/2016	PERSHING LLC	260,000	356,515	345,657	356,375	0	(140)	0	(140)	0	0	(10,718)	(10,718)	8,515	7,285
92343V-CK-8	VERIZON COMMUNICATIONS INC		10/03/2016	VARIOUS	12/20/2016	VARIOUS	200,000	224,831	198,053	224,731	0	(99)	0	(99)	0	0	(26,678)	(26,678)	3,780	1,560
92343V-DG-6	VERIZON COMMUNICATIONS INC		07/27/2016	DEUTSCHE BANK SECS	09/12/2016	CITIGROUP GBL MKT INC/SAL	335,000	333,539	331,948	333,574	0	34	0	34	0	0	(1,626)	(1,626)	717	0
91831A-AB-7	VRX ESCROW CORP		05/18/2016	GOLDMAN SACHS & CO	11/02/2016	GOLDMAN SACHS & CO	325,000	271,375	263,656	273,941	0	2,566	0	2,566	0	0	(10,285)	(10,285)	9,123	424
92976W-BH-8	WACHOVIA CORP GLOBAL MTN		08/04/2016	MLPFS	11/04/2016	WACHOVIA SECURITIES LLC	1,275,000	1,359,737	1,341,466	1,345,664	0	(14,072)	0	(14,072)	0	0	(4,198)	(4,198)	19,957	1,629
93364L-AD-0	WAMU CMBS 2007-SL3 144A		10/01/2016	REVERSAL	11/23/2016	VARIOUS	675,580	684,024	752,959	684,006	0	(18)	0	(18)	0	0	68,952	68,952	(66,260)	336
949746-SA-0	WELLS FARGO & CO NEW		07/18/2016	WACHOVIA SECURITIES LLC	09/20/2016	VARIOUS	1,615,000	1,613,482	1,619,727	1,613,521	0	39	0	39	0	0	6,206	6,206	4,351	0
949746-SH-5	WELLS FARGO & CO NEW		10/19/2016	WACHOVIA SECURITIES LLC	11/15/2016	PERSHING LLC	705,000	703,371	684,005	703,381	0	10	0	10	0	0	(19,376)	(19,376)	1,351	0
LX1485-04-9	XPO LOGISTICS INC TERM LOAN		02/24/2016	PER CLIENTS REQUEST	08/25/2016	PER CLIENTS REQUEST	250,000	245,313	250,000	245,313	0	0	0	0	0	0	4,688	4,688	7,271	0
07317Q-AF-2	BAYTEX ENERGY CORP 144A	C	05/24/2016	BARCLAYS CAP INC	09/22/2016	BARCLAYS CAP INC	250,000	193,750	202,500	196,543	0	2,793	0	2,793	0	0	5,957	5,957	10,535	6,264
136375-CJ-9	CANADIAN NATL RY CO	A	02/18/2016	CITIGROUP GBL MKT INC/SAL	08/04/2016	CITIGROUP GBL MKT INC/SAL	480,000	478,162	500,146	478,235	0	74	0	74	0	0	21,910	21,910	6,087	0
67054L-AA-5	NUMERICABLE GROUP SA 144A	D	03/03/2016	VARIOUS	05/15/2016	CALLED @ 103.6560000	700,000	695,411	725,592	695,883	0	472	0	472	0	0	29,709	29,709	20,719	10,238
251541-AN-8	DEUTSCHE BK AG 144A	C	10/07/2016	DEUTSCHE BANK SECS	11/14/2016	JP MORGAN SECS INC-FI	1,325,000	1,324,589	1,313,844	1,324,597	0	8	0	8	0	0	(10,753)	(10,753)	5,162	0
00772B-AP-6	AERCAP IRELAND CAPITAL LIMITED	C	01/19/2016	MORGAN STANLEY & CO INC	12/19/2016	VARIOUS	600,000	592,500	621,875	593,362	0	862	0	862	0	0	28,513	28,513	25,219	1,619
67109K-AG-9	OZLM IX LTD 2014-9A C 144A CLO	C	03/03/2016	CITIGROUP GBL MKT INC/SAL	04/20/2016	VARIOUS	1,250,000	1,037,500	1,134,375	1,036,783	0	(717)	0	(717)	0	0	97,592	97,592	13,346	7,040

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Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
46115H-AW-7	INTESA SANPAOLO S P A 144A	C	03/15/2016	GOLDMAN SACHS & CO	09/28/2016	JEFFERIES & COMPANY	250,000	250,910	237,095	250,872	0	(38)	0	(38)	0	0	(13,777)	(13,777)	10,230	2,498
30257W-AA-4	FAGE DAIRY IND S A 144A	C	07/27/2016	CITIGROUP GBL MKT INC/SAL	07/27/2016	BAIRD (ROBERT W) & CO INC	1,400,000	1,400,000	1,429,750	1,400,000	0	0	0	0	0	0	29,750	29,750	0	0
62854A-AD-6	MYLAN NV 144A	C	05/31/2016	DEUTSCHE BANK	09/21/2016	MORGAN STANLEY & CO INC	1,550,000	1,538,081	1,551,783	1,538,375	0	295	0	295	0	0	13,407	13,407	17,687	0
62854A-AG-9	MYLAN NV 144A	C	10/04/2016	MORGAN STANLEY & CO INC	11/15/2016	JP MORGAN SECS INC-FI	285,000	308,759	269,200	308,681	0	(77)	0	(77)	0	0	(39,482)	(39,482)	6,608	3,994
822582-BQ-4	SHELL INTERNATIONAL FIN BV	C	07/18/2016	WACHOVIA SECURITIES LLC	10/27/2016	RBC DAIN RAUSCHER	185,000	193,521	182,941	193,478	0	(43)	0	(43)	0	0	(10,537)	(10,537)	3,515	1,459
76720A-AG-1	RIO TINTO FIN USA PLC	C	07/13/2016	WACHOVIA SECURITIES LLC	09/20/2016	PERSHING LLC	85,000	89,679	85,479	89,659	0	(20)	0	(20)	0	0	(4,180)	(4,180)	2,055	1,432
80281L-AE-5	SANTANDER UK PLC	C	08/24/2016	NOMURA SEC/FIXED INCOME	11/03/2016	MORGAN STANLEY & CO INC	875,000	876,610	873,863	876,552	0	(58)	0	(58)	0	0	(2,689)	(2,689)	6,499	1,677
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							98,825,705	99,701,599	100,946,980	99,607,732	0	(93,855)	0	(93,855)	0	0	1,339,243	1,339,243	1,386,251	384,037
8399998 - Bonds - Subtotals - Bonds							878,915,470	907,013,824	908,351,978	906,842,609	0	(171,195)	0	(171,195)	0	0	1,509,358	1,509,358	2,710,549	1,148,825
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
03071H-10-0	AMERISAFE INC		02/05/2016	VARIOUS	05/06/2016	ISI GROUP INC	140.000	6,869	7,698	6,869	0	0	0	0	0	0	829	829	25	0
04351G-10-1	ASCENA RETAIL GROUP INC		08/04/2016	VARIOUS	11/03/2016	WALL ST ACCESS	4,520.000	38,843	21,995	31,933	0	0	6,909	(6,909)	0	0	(9,938)	(9,938)	0	0
33582V-10-8	FIRST NIAGARA FINL GP INC		06/24/2016	VARIOUS	08/01/2016	MLPFS	3,610.000	36,389	36,750	36,389	0	0	0	0	0	0	360	360	590	0
44052W-10-4	HORIZON GLOBAL CORP COM		01/28/2016	VARIOUS	03/01/2016	CANTOR FITZGERALD & CO	120.000	1,155	1,075	1,155	0	0	0	0	0	0	(80)	(80)	0	0
460335-20-1	INTERNATIONAL SPEEDWAY CORP		01/22/2016	JONES TRADING INST SERVICES	07/22/2016	VARIOUS	1,300.000	39,618	44,666	39,618	0	0	0	0	0	0	5,048	5,048	533	0
493267-10-8	KEYCORP NEW COM		08/01/2016	VARIOUS	10/14/2016	VARIOUS	24,548.000	284,467	299,358	284,467	0	0	0	0	0	0	14,891	14,891	0	0
505597-10-4	Laclede Group Inc		01/28/2016	VARIOUS	05/02/2016	RECEIVED IN EXCHANGE	310.000	18,434	20,029	18,434	0	0	0	0	0	0	1,595	1,595	152	0
584045-10-8	Medassets Inc		01/07/2016	ISI GROUP INC	01/28/2016	MERGER	490.000	15,188	15,362	15,188	0	0	0	0	0	0	174	174	(501)	0
737446-10-4	Post Hldgs Inc		01/28/2016	DEUTSCHE BANK SECS	05/05/2016	JEFFERIES & COMPANY	90.000	4,898	6,334	4,898	0	0	0	0	0	0	1,436	1,436	0	0
74164M-10-8	PRIMERICA INC		05/03/2016	VARIOUS	11/10/2016	GOLDMAN SACHS & CO	820.000	36,032	54,274	36,032	0	0	0	0	0	0	18,242	18,242	316	0
775133-10-1	ROGERS CORP		01/20/2016	VARIOUS	02/26/2016	FRIEDMAN BILLINGS & REMSEY	1,500.000	65,578	77,342	65,578	0	0	0	0	0	0	11,764	11,764	0	0
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								547,471	584,883	540,561	0	0	6,909	(6,909)	0	0	44,321	44,321	1,115	0
Common Stocks - Mutual Funds																				
315911-71-9	FIDELITY CONCORD STR TR		09/01/2016	FIDELITY INVESTMENTS	09/12/2016	FIDELITY INVESTMENTS	242.750	15,303	15,230	15,303	0	0	0	0	0	0	(73)	(73)	0	0
315911-73-5	FIDELITY CONCORD STR TR		09/01/2016	FIDELITY INVESTMENTS	09/12/2016	FIDELITY INVESTMENTS	107.900	3,942	3,970	3,942	0	0	0	0	0	0	28	28	0	0
31607A-70-3	FMMT RETIRE GOV II		12/30/2016	FIDELITY INVESTMENTS	12/30/2016	VARIOUS	1,448,387.830	1,448,388	1,448,388	1,448,388	0	0	0	0	0	0	0	0	3,221	0
316146-40-6	FIDELITY HIGH INCOME		01/08/2016	FIDELITY INVESTMENTS	03/01/2016	FIDELITY INVESTMENTS	106.730	846	830	846	0	0	0	0	0	0	(16)	(16)	4	0
354713-86-9	FRANKLIN SM-MID CAP GROWTH FD		09/01/2016	FIDELITY INVESTMENTS	09/01/2016	FIDELITY INVESTMENTS	2,170.450	72,508	79,894	72,508	0	0	0	0	0	0	7,386	7,386	0	0
315911-87-5	SPTN INTL INDEX ADV		09/01/2016	FIDELITY INVESTMENTS	09/30/2016	VARIOUS	491.650	17,648	17,959	17,648	0	0	0	0	0	0	311	311	1	0
315911-80-0	SPTN TOT MKT IDX ADV		09/01/2016	FIDELITY INVESTMENTS	09/30/2016	VARIOUS	1,108.600	66,953	69,895	66,953	0	0	0	0	0	0	2,942	2,942	51	0
316146-36-4	SPTN US BOND IDX IS		05/16/2016	FIDELITY INVESTMENTS	12/30/2016	FIDELITY INVESTMENTS	34,402.680	400,852	407,982	400,852	0	0	0	0	0	0	7,130	7,130	4,758	0
9299999 - Common Stocks - Mutual Funds								2,026,440	2,044,148	2,026,440	0	0	0	0	0	0	17,708	17,708	8,035	0
9799998 - Common Stocks - Subtotals - Common Stocks								2,573,911	2,629,031	2,567,001	0	0	6,909	(6,909)	0	0	62,029	62,029	9,150	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks								2,573,911	2,629,031	2,567,001	0	0	6,909	(6,909)	0	0	62,029	62,029	9,150	0
9999999 Totals								909,587,735	910,981,009	909,409,610	0	(171,195)	6,909	(178,104)	0	0	1,571,387	1,571,387	2,719,699	1,148,825

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method (See Purposes And Procedures Manual of the NAIC Investment Analysis Office)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - Investment Subsidiary											
000000-00-0	Enterprise Property Holdings, LLC				2ciB2	No		24,299,149			
000000-00-0	3 Penn Plza Prpty Hldgs Urban Renewal				2ciB2	No		28,800,440			
000000-00-0	Horizon Healthcare Plan Holding Co				2ciB2	No		1,070,567,287			
000000-00-0	Multistate Professional Services				2ciB2	No		(1,600)			
000000-00-0	Multistate Investment Services				2ciB2	No		38,678,457			
1699999 - Common Stocks - Investment Subsidiary							0	1,162,343,733	0	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks							0	1,162,343,733	0	XXX	XXX
1999999 Totals - Preferred and Common Stocks							0	1,162,343,733	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
Preferred Stocks					
000000-00-0	Horizon Healthcare of New Jersey, Inc	Horizon Healthcare Plan Holding Co		900.000	100.0
000000-00-0	Horizon Healthcare Dental, Inc	Horizon Healthcare Plan Holding Co		100.000	100.0
000000-00-0	Horizon Insurance Company	Horizon Healthcare Plan Holding Co		140.000	100.0
000000-00-0	Horizon Casualty Services, Inc	Horizon Healthcare Plan Holding Co		10.000	100.0
0399999 Totals - Preferred and Common			0	XXX	XXX

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Change In Book/Adjusted Carrying Value 9	10	11	12	13	14	Interest 15	16	17	18	19	20	21
CUSIP Identi-fication	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations																				
	KENTUCKY ECONOMIC DEV FIN REV			08/23/2016	WACHOVIA BANK/CAPITAL MARKETS	06/01/2017	508,286	0	(7,044)	0	0	500,000	515,330	2,083	0	5.000	1.008	JD	12,500	5,903
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations							508,286	0	(7,044)	0	0	500,000	515,330	2,083	0	XXX	XXX	XXX	12,500	5,903
3199999 - Bonds - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							508,286	0	(7,044)	0	0	500,000	515,330	2,083	0	XXX	XXX	XXX	12,500	5,903
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
	BANK OF NOVA SCOTIA CORPORATE CP	@		08/19/2016	JP MORGAN SECS INC-FI	02/23/2017	1,341,675	0	0	0	0	1,350,000	1,341,675	0	0	0.000	2.686	N/A	0	0
	ELECTRICITE DE FRANCE CORPORATE CP	@		08/16/2016	BARCLAYS CAP INC	08/09/2017	1,329,718	0	0	0	0	1,350,000	1,329,718	0	0	0.000	2.195	N/A	0	0
	HIGHWOODS RLTY LTD PARTNERSHIP			07/12/2016	BANC OF AMERICA SEC LLC	03/15/2017	453,802	0	(8,609)	0	0	450,000	462,411	7,751	0	5.850	1.733	MS	13,163	8,775
	SHELL INTNL FNC B.V CORPORATE CP	@		08/17/2016	GOLDMAN SACHS & CO	08/07/2017	1,334,336	0	0	0	0	1,350,000	1,334,336	0	0	0.000	1.702	N/A	0	0
	WELLS FARGO STAGECOACH SWEEP REPO	RA		10/31/2016	WELLS FARGO	12/31/2017	3,811,570	0	0	0	0	3,811,570	3,811,570	0	0	0.000	0.000	MON	59	0
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							8,271,101	0	(8,609)	0	0	8,311,570	8,279,710	7,751	0	XXX	XXX	XXX	13,222	8,775
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)							8,271,101	0	(8,609)	0	0	8,311,570	8,279,710	7,751	0	XXX	XXX	XXX	13,222	8,775
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations							8,779,387	0	(15,653)	0	0	8,811,570	8,795,040	9,835	0	XXX	XXX	XXX	25,722	14,678
8399999 - Bonds - Total Bonds - Subtotals - Bonds							8,779,387	0	(15,653)	0	0	8,811,570	8,795,040	9,835	0	XXX	XXX	XXX	25,722	14,678
Exempt Money Market Mutual Funds - as Identified by the SVO																				
066922-54-3	BLACKROCK FDS III BR CSH PRIME CAP			11/30/2014	Inst Cash Distributors LLC		0	0	0	0	0	0	0	0	0	0.000	0.000	MON	0	0
19765K-29-0	BOFA FDS SER TR TREAS RSV ADV			11/30/2016	FLEET BANK		824,059	0	0	0	0	0	824,059	725	0	0.000	0.000	MON	15,576	0
31670A-10-1	FIDELITY INSTITUTIONAL MMF			07/31/2014	Inst Cash Distributors LLC		0	0	0	0	0	0	0	0	0	0.000	0.000	MON	0	0
316175-10-8	FIDELITY INVESTS INSTL GOVT CL I			10/31/2016	Inst Cash Distributors LLC		0	0	0	0	0	0	0	0	0	0.000	0.000	MON	9,600	0
31607A-70-3	FMMT RETIRE GOV II			12/30/2016	FIDELITY INVESTMENTS		1,106,771	0	0	0	0	0	1,106,771	354	0	0.000	0.000	MON	335	0
8899999 - Bonds - Exempt Money Market Mutual Funds - as Identified by the SVO							1,930,830	0	0	0	0	XXX	1,930,830	1,079	0	XXX	XXX	XXX	25,511	0
All Other Money Market Mutual Funds																				
097100-51-5	BOFA FDS SER TR MM RSRVS CAP SHRS			10/31/2014	Inst Cash Distributors LLC		0	0	0	0	0	0	0	0	0	0.000	0.000	MON	0	0
316175-40-5	FIDELITY INVESTS INSTL PRIME MMCL I			08/31/2016	Inst Cash Distributors LLC		0	0	0	0	0	0	0	0	0	0.000	0.000	MON	40,613	0
4812A0-36-7	JPMORGAN FUNDS PRIME MM CAPITAL SH			05/29/2015	SEI		0	0	0	0	0	0	0	0	0	0.000	0.000	MON	0	0
949917-39-7	WELLS FARGO ADVTG FDS HRTG INSTLCL			06/01/2015	Inst Cash Distributors LLC		0	0	0	0	0	0	0	0	0	0.000	0.000	MON	0	0
8999999 - All Other Money Market Mutual Funds							0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	40,613	0
9199999 Totals							10,710,217	0	(15,653)	0	0	XXX	10,725,870	10,914	0	XXX	XXX	XXX	91,845	14,678

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
JP Morgan Chase						17,555,637	XXX
Wells Fargo						1,087	XXX
Bank of America						329	XXX
Wells Fargo						17,918,970	XXX
TD Bank						2,640	XXX
TD Bank						632,223	XXX
PNC Bank						(13,707,925)	XXX
TD Bank						(9,281,841)	XXX
Wells Fargo						(12,279,493)	XXX
Wells Fargo						(1,522,190)	XXX
Wells Fargo						(346,774,418)	XXX
Wells Fargo						(8,282,564)	XXX
Wells Fargo						(61,093)	XXX
Wells Fargo						194,695	XXX
Wells Fargo						41,384	XXX
TD Bank						(11,855)	XXX
Non-Bank Clearing						236,526	XXX
Non-Bank Clearing						1,420,496	XXX
Non-Bank Clearing						2,268,789	XXX
Non-Bank Clearing						(13,366,095)	XXX
						(6,227,932)	XXX
JP MORGAN BANK DEPOSIT SWEEP	100 JPM P60748 HBCBSNJ Alliance		0.000	0	2	57,659,426	XXX
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository - Open Depositories		XXX	XXX	0	0	0	XXX
0199999 Totals - Open Depositories		XXX	XXX	0	2	(313,583,203)	XXX
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0399999 Total Cash on Deposit		XXX	XXX	0	2	(313,583,203)	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total Cash		XXX	XXX	0	2	(313,583,203)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(279,761,096)	4. April	(276,619,860)	7. July	(269,056,665)	10. October	(193,598,688)
2. February	(163,990,750)	5. May	(155,440,205)	8. August	(218,474,098)	11. November	(222,449,293)
3. March	(224,232,112)	6. June	(220,729,275)	9. September	(180,110,054)	12. December	(313,583,203)

Schedule E - Part 2

NONE

Schedule E - Part 3

NONE

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5 5 0 6 9 2 0 1 6 2 0 1 0 0 1 0 0

ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2016

OF THE CONDITION AND AFFAIRS OF THE

Horizon Healthcare Services, Inc.

NAIC Group Code 1202 (Current Period), 1202 (Prior Period) NAIC Company Code 55069 Employer's ID Number 22-0999690

Organized under the Laws of New Jersey, State of Domicile or Port of Entry New Jersey

Country of Domicile United States

Licensed as business type: Life, Accident & Health [ ] Property/Casualty [ ] Hospital, Medical & Dental Service or Indemnity [X]
Dental Service Corporation [ ] Vision Service Corporation [ ] Health Maintenance Organization [ ]
Other [ ] Is HMO, Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 12/07/1932 Commenced Business 12/07/1932

Statutory Home Office 3 Penn Plz E Ste PP-15D (Street and Number), Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code)

Main Administrative Office 3 Penn Plz E Ste PP-15D (Street and Number)
Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code) 973-466-5607 (Area Code) (Telephone Number)

Mail Address 3 Penn Plz E Ste PP-15D (Street and Number or P.O. Box), Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3 Penn Plz E Ste PP-15D (Street and Number)
Newark, NJ, US 07105-2248 (City or Town, State, Country and Zip Code), 973-466-5607 (Area Code) (Telephone Number) (Extension)

Internet Web Site Address www.horizonblue.com

Statutory Statement Contact Thomas D. Protentis (Name), 973-466-5607 (Area Code) (Telephone Number) (Extension)
thomas_protentis@horizonblue.com (E-Mail Address) 973-466-4632 (Fax Number)

OFFICERS

Name	Title	Name	Title
Robert Anthony Marino	Chairman/CEO/President	Linda Anne Willett	Senior Vice President/Secretary
David Robert Huber	Senior Vice President/CFO/Treasurer		

OTHER OFFICERS

Mark Leon Barnard	Senior Vice President	Douglas Eaton Blackwell	Senior Vice President/CIO
William James Castner	Senior Vice President	Margaret Mary Coons	Senior Vice President
Kevin Patrick Conlin	Executive Vice President/COO	Allen James Karp	Senior Vice President
Christopher Michael Lepre	Senior Vice President	Gary Hsintao Lin	Vice President/Chief Actuary
Minalkumar Asokumar Patel M.D.	Senior Vice President	Erhardt Hsiao Lin Preitauer	Senior Vice President
Timothy Scott Susanin	Vice President/Chief Compliance Officer	Kathleen Ann Swain	Vice President/Internal Audit

DIRECTORS OR TRUSTEES

Robert Anthony Marino	Lawrence Robert Codey	Barbara Bell Coleman	Aristides William Georgantas
Vincent James Giblin	Todd Curtis Brown	Peter Guy Stewart Esq.	Joseph James Roberts
Leonard Gary Feld M.D.	Michael Martin Quick	Russell Lyle Hewit Esq	Mary Eugenia O'Dowd
Joanne Pace	Carlos Arturo Medina		

State of New Jersey
County of Essex ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices* and *Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony Marino Chairman/CEO/President	Linda Anne Willett Senior Vice President/Secretary	David Robert Huber Senior Vice President/CFO/Treasurer

Subscribed and sworn to before me this
_____ day of _____, _____

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 Total individuals	16,035,735	0	0	0	0	16,035,735
Group subscribers:						
0299997 Group subscriber subtotal	0	0	0	0	0	0
0299998 Premiums due and unpaid not individually listed	185,569,295	18,924,904	10,026,814	15,361,033	15,361,033	214,521,014
0299999 Total group	185,569,295	18,924,904	10,026,814	15,361,033	15,361,033	214,521,014
0399999 Premiums due and unpaid from Medicare entities						
0499999 Premiums due and unpaid from Medicaid entities						
0599999 Accident and health premiums due and unpaid (Page 2, Line 15)	201,605,030	18,924,904	10,026,814	15,361,033	15,361,033	230,556,749

EXHIBIT 3 - HEALTH CARE RECEIVABLES

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199998 - Aggregate of amounts not individually listed above.	41,854,982	40,235,135	99,300	0	0	82,189,417
0199999 - Pharmaceutical Rebate Receivables	41,854,982	40,235,135	99,300	0	0	82,189,417
0299998 - Aggregate of amounts not individually listed above.	49,144,623	0	0	0	0	49,144,623
0299999 - Claim Overpayment Receivables	49,144,623	0	0	0	0	49,144,623
0399998 - Aggregate of amounts not individually listed above.	906,867	0	0	0	906,867	0
0399999 - Loans and Advances to Providers	906,867	0	0	0	906,867	0
0599998 - Aggregate of amounts not individually listed above.	9,105,913	0	0	0	0	9,105,913
0599999 - Risk sharing Receivables	9,105,913	0	0	0	0	9,105,913
0799999 Gross Health Care Receivables	101,012,385	40,235,135	99,300	0	906,867	140,439,953

EXHIBIT 3A – ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED

Type of Health Care Receivables	Health Care Receivables Collected During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5	6
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Claims Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year	Health Care Receivables in Prior Years (Columns 1 + 3)	Estimated Health Care Receivables Accrued as of December 31 of Prior Year
1. Pharmaceutical rebate receivables	73,049,857	0	0	82,189,417	73,049,857	73,049,857
2. Claim overpayment receivables	34,867,718	0	352,199	48,792,424	35,219,917	35,219,917
3. Loans and advances to providers	2,443,751	2,683,152	906,867	0	3,350,618	3,350,618
4. Capitation arrangement receivables	2,829,305	0	0	0	2,829,305	2,829,305
5. Risk sharing receivables	0	0	0	9,105,913	0	0
6. Other health care receivables	0	0	0	0	0	0
7. Totals (Lines 1 through 6)	113,190,631	2,683,152	1,259,066	140,087,754	114,449,697	114,449,697

Note that the accrued amounts in columns 3, 4 and 6 are the total health care receivables, not just the admitted portion.

EXHIBIT 4 – CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
Claims unpaid	104,703,502	3,923,686	1,355,597	195,385	1,346,626	111,524,796
0199999 Individually listed claims unpaid	104,703,502	3,923,686	1,355,597	195,385	1,346,626	111,524,796
0299999 Aggregate accounts not individually listed-uncovered	0	0	0	0	0	0
0399999 Aggregate accounts not individually listed-covered	0	0	0	0	0	0
0499999 Subtotals	104,703,502	3,923,686	1,355,597	195,385	1,346,626	111,524,796
0599999 Unreported claims and other claim reserves						492,932,416
0699999 Total amounts withheld						0
0799999 Total claims unpaid						604,457,212
0899999 Accrued medical incentive pool and bonus amounts						0

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5	6	Admitted	
						7	8
Name of Affiliate	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Current	Non-Current
Horizon Healthcare Dental, Inc	194,225	0	0	0	0	194,225	0
Enterprise Property Holdings, LLC	6,521	0	0	0	0	6,521	0
Horizon Charitable Foundation	55,017	0	0	0	0	55,017	0
3 Penn Plaza Ppty Hldgs Urban Renewal	1,698	0	0	0	0	1,698	0
Horizon Insurance Company	66,417,456	0	0	0	0	66,417,456	0
Horizon Healthcare of New Jersey, Inc	39,710,261	0	0	0	0	39,710,261	0
0199999 Individually listed receivables	106,385,179	0	0	0	0	106,385,179	0
0299999 Receivables not individually listed	0	0	0	0	0	0	0
0399999 Total gross amounts receivable	106,385,179	0	0	0	0	106,385,179	0

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
Horizon Healthcare Plan Holding Company		1,858	1,858	0
Horizon Casualty Services, Inc		39,486,758	39,486,758	0
Multistate Professional Services, Inc		20,520	20,519	0
0199999 Individually listed payables		39,509,136	39,509,135	0
0299999 Payables not individually listed		0	0	0
0399999 Total gross payables		39,509,136	39,509,135	0

EXHIBIT 7 - PART 1- SUMMARY OF TRANSACTIONS WITH PROVIDERS

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
Capitation Payments:						
1. Medical groups	20,581,956	0.4	0	0.0	0	20,581,956
2. Intermediaries	239,812,538	4.6	0	0.0	0	239,812,538
3. All other providers	0	0.0	0	0.0	0	
4. Total capitation payments	260,394,494	5.0	0	0.0	0	260,394,494
Other Payments:						
5. Fee-for-service	81,754,168	1.6	XXX	XXX	0	81,754,168
6. Contractual fee payments	4,870,509,751	93.4	XXX	XXX	0	4,870,509,751
7. Bonus/withhold arrangements - fee-for-service	0	0.0	XXX	XXX	0	0
8. Bonus/withhold arrangements - contractual fee payments	0	0.0	XXX	XXX	0	0
9. Non-contingent salaries	0	0.0	XXX	XXX	0	0
10. Aggregate cost arrangements	0	0.0	XXX	XXX	0	0
11. All other payments	0	0.0	XXX	XXX	0	0
12. Total other payments	4,952,263,919	95.0	XXX	XXX	0	4,952,263,919
13. Total (Line 4 plus Line 12)	5,212,658,413	100 %	XXX	XXX	0	5,212,658,413

EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
	Beacon	118,877,056	9,906,421	0	0
	Lab Corp	7,721,160	64,343	0	0
	Care Core National	103,272,628	8,606,052	0	0
	Davis Vision	1,537,659	128,138	0	0
	CareCentrix	8,404,023	700,335	0	0
	Hearx	13			
9999999 Totals		239,812,539	XXX	XXX	XXX

EXHIBIT 8 – FURNITURE, EQUIPMENT AND SUPPLIES OWNED

Description	1 Cost	2 Improvements	3 Accumulated Depreciation	4 Book Value Less Encumbrances	5 Assets Not Admitted	6 Net Admitted Assets
1. Administrative furniture and equipment	69,674,958	0	57,180,314	12,494,644	12,494,644	0
2. Medical furniture, equipment and fixtures	0	0	0	0	0	0
3. Pharmaceuticals and surgical supplies	0	0	0	0	0	0
4. Durable medical equipment	0	0	0	0	0	0
5. Other property and equipment	9,027,617	141,387,250	32,365,712	118,049,156	118,049,156	0
6. Total	78,702,575	141,387,250	89,546,025	130,543,800	130,543,800	0

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION Horizon Healthcare Services, Inc. 2. _____ (LOCATION)

NAIC Group Code 1202 BUSINESS IN THE STATE OF New Jersey DURING THE YEAR 2016 NAIC Company Code 55069

	1	Comprehensive (Hospital & Medical) 2	3	4	5	6	7	8	9	10
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	1,357,803	168,226	644,656	0	0	417,464	127,457	0	0	0
2 First Quarter	1,391,876	229,351	624,294	0	0	410,073	128,158	0	0	0
3 Second Quarter	1,328,874	217,177	619,545	0	0	364,265	127,887	0	0	0
4. Third Quarter	1,302,170	207,732	603,517	0	0	363,379	127,542	0	0	0
5. Current Year	1,283,634	196,161	599,145	0	0	361,212	127,116	0	0	0
6 Current Year Member Months	15,739,625	2,466,929	7,342,143	0	0	4,398,186	1,532,367	0	0	0
Total Member Ambulatory Encounters for Year:										
7. Physician	11,346,535	1,873,026	7,435,825	0	0	0	2,037,684	0	0	0
8. Non-Physician	10,390,379	915,099	5,926,455	0	0	503,614	3,045,211	0	0	0
9. Total	21,736,914	2,788,125	13,362,280	0	0	503,614	5,082,895	0	0	0
10. Hospital Patient Days Incurred	293,279	77,425	183,622	0	0	0	32,232	0	0	0
11. Number of Inpatient Admissions	63,734	15,691	41,622	0	0	0	6,421	0	0	0
12. Health Premiums Written (b)	6,171,030,216	1,095,362,338	4,118,521,448	0	0	130,516,288	808,985,732	0	0	17,644,410
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	6,145,492,561	1,067,867,471	4,119,085,706	0	0	130,589,812	810,305,162	0	0	17,644,410
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services	5,209,551,317	894,302,467	3,460,992,279	0	1,537,659	97,277,191	748,896,564	(1,263,258)	0	7,808,415
18. Amount Incurred for Provision of Health Care Services	5,263,740,539	931,611,093	3,476,452,821	10,377	0	99,022,191	748,455,564	0	0	8,188,493

(a) For health business: number of persons insured under PPO managed care products 650,732 and number of persons insured under indemnity only products 5,428

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ 250,546,832

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION Horizon Healthcare Services, Inc. 2. _____ (LOCATION)

NAIC Group Code 1202 BUSINESS IN THE STATE OF Consolidated DURING THE YEAR 2016 NAIC Company Code 55069

	1	Comprehensive (Hospital & Medical) 2	3	4	5	6	7	8	9	10
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	1,357,803	168,226	644,656	0	0	417,464	127,457	0	0	0
2 First Quarter	1,391,876	229,351	624,294	0	0	410,073	128,158	0	0	0
3 Second Quarter	1,328,874	217,177	619,545	0	0	364,265	127,887	0	0	0
4. Third Quarter	1,302,170	207,732	603,517	0	0	363,379	127,542	0	0	0
5. Current Year	1,283,634	196,161	599,145	0	0	361,212	127,116	0	0	0
6 Current Year Member Months	15,739,625	2,466,929	7,342,143	0	0	4,398,186	1,532,367	0	0	0
Total Member Ambulatory Encounters for Year:										
7. Physician	11,346,535	1,873,026	7,435,825	0	0	0	2,037,684	0	0	0
8. Non-Physician	10,390,379	915,099	5,926,455	0	0	503,614	3,045,211	0	0	0
9. Total	21,736,914	2,788,125	13,362,280	0	0	503,614	5,082,895	0	0	0
10. Hospital Patient Days Incurred	293,279	77,425	183,622	0	0	0	32,232	0	0	0
11. Number of Inpatient Admissions	63,734	15,691	41,622	0	0	0	6,421	0	0	0
12. Health Premiums Written (b)	6,171,030,216	1,095,362,338	4,118,521,448	0	0	130,516,288	808,985,732	0	0	17,644,410
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	6,145,492,561	1,067,867,471	4,119,085,706	0	0	130,589,812	810,305,162	0	0	17,644,410
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services	5,209,551,317	894,302,467	3,460,992,279	0	1,537,659	97,277,191	748,896,564	(1,263,258)	0	7,808,415
18. Amount Incurred for Provision of Health Care Services	5,263,740,539	931,611,093	3,476,452,821	10,377	0	99,022,191	748,455,564	0	0	8,188,493

(a) For health business: number of persons insured under PPO managed care products 650,732 and number of persons insured under indemnity only products 5,428

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ 250,546,832

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Premiums	8 Unearned Premiums	9 Reserve Liability Other Than For Unearned Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
Affiliates - U.S. Other											
14690	46-1362174	10/01/2015	HORIZON INS CO	NJ	QA/I/A	556,833,469	0	47,636,187	0	0	0
0299999 - Total Affiliates - U.S. Other						556,833,469	0	47,636,187	0	0	0
0399999 - Total Affiliates - U.S. - Total						556,833,469	0	47,636,187	0	0	0
0799999 - Affiliates - Total Affiliates						556,833,469	0	47,636,187	0	0	0
1199999 - Total U.S. (Sum of 0399999 and 0899999)						556,833,469	0	47,636,187	0	0	0
9999999 Totals						556,833,469	0	47,636,187	0	0	0

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
00000	AA-9990032	12/31/2016	US Dept of Hlth & Human Serv	DC	59,989,502	0
1999999 - Accident and Health - Non-Affiliates - U.S. Non-Affiliates					59,989,502	0
2199999 - Accident and Health - Non-Affiliates - Total Non-Affiliates					59,989,502	0
2299999 - Accident and Health - Total Accident and Health					59,989,502	0
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					59,989,502	0
9999999 Totals—Life, Annuity and Accident and Health (Sum of 1199999 and 2299999)					59,989,502	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief 11 Current Year	 12 Prior Year	13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
00000	AA-9990032	01/01/2014	US Dept of Hlth & Human Serv	DC		CMM	5,735,713	0	0	0	0	0	0
0899999 - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							5,735,713	0	0	0	0	0	0
1099999 - General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates							5,735,713	0	0	0	0	0	0
1199999 - General Account - Authorized - Total General Account Authorized							5,735,713	0	0	0	0	0	0
3499999 - General Account - Total General Account Authorized, Unauthorized and Certified							5,735,713	0	0	0	0	0	0
6999999 - Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							5,735,713	0	0	0	0	0	0
9999999 Totals							5,735,713	0	0	0	0	0	0

Schedule S - Part 4

NONE

Schedule S - Part 5

NONE

SCHEDULE S – PART 6

Five-Year Exhibit of Reinsurance Ceded Business
(000 Omitted)

	1 2016	2 2015	3 2014	4 2013	5 2012
A. OPERATIONS ITEMS					
1. Premiums	5,736	7,777	6,826	0	0
2. Title XVIII-Medicare	0	0	0	0	0
3. Title XIX-Medicaid	0	0	0	0	0
4. Commissions and reinsurance expense allowance	0	0	0	0	0
5. Total hospital and medical expenses	0	0	0	0	0
B. BALANCE SHEET ITEMS					
6. Premiums receivable	0	0	0	0	0
7. Claims payable	0	0	0	0	0
8. Reinsurance recoverable on paid losses	59,990	66,470	56,700	0	0
9. Experience rating refunds due or unpaid	0	0	0	0	0
10. Commissions and reinsurance expense allowances due	0	0	0	0	0
11. Unauthorized reinsurance offset	0	0	0	0	0
12. Offset for reinsurance with Certified Reinsurers	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
13. Funds deposited by and withheld from (F)	0	0	0	0	0
14. Letters of credit (L)	0	0	0	0	0
15. Trust agreements (T)	0	0	0	0	0
16. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Multiple Beneficiary Trust	0	0	0	0	0
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	3,061,028,724	0	3,061,028,724
2. Accident and health premiums due and unpaid (Line 15)	230,556,748	0	230,556,748
3. Amounts recoverable from reinsurers (Line 16.1)	59,989,502	0	59,989,502
4. Net credit for ceded reinsurance	XXX	59,989,502	59,989,502
5. All other admitted assets (Balance)	906,032,256	0	906,032,256
6. Total assets (Line 28)	4,257,607,230	59,989,502	4,317,596,732
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
7. Claims unpaid (Line 1)	604,457,213	0	604,457,213
8. Accrued medical incentive pool and bonus payments (Line 2)	0	0	0
9. Premiums received in advance (Line 8)	95,984,253	0	95,984,253
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount)	0	0	0
11. Reinsurance in unauthorized companies (Line 20 minus inset amount)	0	0	0
12. Reinsurance with Certified Reinsurers (Line 20 inset amount)	0	0	0
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount)	0	0	0
14. All other liabilities (Balance)	1,171,229,167	0	1,171,229,167
15. Total liabilities (Line 24)	1,871,670,633	0	1,871,670,633
16. Total capital and surplus (Line 33)	2,385,936,594	XXX	2,385,936,594
17. Total liabilities, capital and surplus (Line 34)	4,257,607,227	0	4,257,607,227
NET CREDIT FOR CEDED REINSURANCE			
18. Claims unpaid	0		
19. Accrued medical incentive pool	0		
20. Premiums received in advance	0		
21. Reinsurance recoverable on paid losses	59,989,502		
22. Other ceded reinsurance recoverables	0		
23. Total ceded reinsurance recoverables	59,989,502		
24. Premiums receivable	0		
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers	0		
26. Unauthorized reinsurance	0		
27. Reinsurance with Certified Reinsurers	0		
28. Funds held under reinsurance treaties with Certified Reinsurers	0		
29. Other ceded reinsurance payables/offsets	0		
30. Total ceded reinsurance payables/offsets	0		
31. Total net credit for ceded reinsurance	59,989,502		

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						0
2. Alaska	AK						0
3. Arizona	AZ						0
4. Arkansas	AR						0
5. California	CA						0
6. Colorado	CO						0
7. Connecticut	CT						0
8. Delaware	DE						0
9. District of Columbia	DC						0
10. Florida	FL						0
11. Georgia	GA						0
12. Hawaii	HI						0
13. Idaho	ID						0
14. Illinois	IL						0
15. Indiana	IN						0
16. Iowa	IA						0
17. Kansas	KS						0
18. Kentucky	KY						0
19. Louisiana	LA						0
20. Maine	ME						0
21. Maryland	MD						0
22. Massachusetts	MA						0
23. Michigan	MI						0
24. Minnesota	MN						0
25. Mississippi	MS						0
26. Missouri	MO						0
27. Montana	MT						0
28. Nebraska	NE						0
29. Nevada	NV						0
30. New Hampshire	NH						0
31. New Jersey	NJ						0
32. New Mexico	NM						0
33. New York	NY						0
34. North Carolina	NC						0
35. North Dakota	ND						0
36. Ohio	OH						0
37. Oklahoma	OK						0
38. Oregon	OR						0
39. Pennsylvania	PA						0
40. Rhode Island	RI						0
41. South Carolina	SC						0
42. South Dakota	SD						0
43. Tennessee	TN						0
44. Texas	TX						0
45. Utah	UT						0
46. Vermont	VT						0
47. Virginia	VA						0
48. Washington	WA						0
49. West Virginia	WV						0
50. Wisconsin	WI						0
51. Wyoming	WY						0
52. American Samoa	AS						0
53. Guam	GU						0
54. Puerto Rico	PR						0
55. US Virgin Islands	VI						0
56. Northern Mariana Islands	MP						0
57. Canada	CAN						0
58. Aggregate Other Alien	OT						0
59. Totals		0	0	0	0	0	0

NONE

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
01202	BCBS of NJ Group	55069	22-0999690				Horizon Healthacre Services, Inc	NJ				0.0			0
01202	BCBS of NJ Group	00000	22-2561496				Horizon Healthcare Plan Holding Company, Inc	NJ	NIA	Horizon Healthcare Services, Inc	Ownership	100.0	Horizon Healthcare Services, Inc		0
01202	BCBS of NJ Group	00000	22-3346524				Horizon Casualty Services, Inc	NJ	NIA	Horizon Healthcare Plan Holding Company	Ownership	100.0	Horizon Healthcare Services, Inc		0
01202	BCBS of NJ Group	11146	22-3331515				Horizon Healthcare Dental, Inc	NJ	IA	Horizon Healthcare Plan Holding Company	Ownership	100.0	Horizon Healthcare Services, Inc		0
01202	BCBS of NJ Group	95529	22-2651245				Horizon Healthcare of New Jersey, Inc	NJ	IA	Horizon Healthcare Plan Holding Comapny, Inc	Ownership	100.0	Horizon Healthcare Services, Inc		0
01202	BCBS of NJ Group	00000	13-4290405				Enterprise Property Holdings, LLC	NJ	NIA	Horizon Healthcare Services, Inc	Ownership	100.0	Horizon Healthcare Services, Inc		0
01202	BCBS of NJ Group	00000	27-1179993				Three Penn Plaza Property Holdings Urban Renewal, LLC	NJ	NIA	Horizon Healthcare Services, Inc	Ownership	100.0	Horizon Healthcare Services, Inc		0
01202	BCBS of NJ Group	14690	46-1362174				Horizon Insurance Company	NJ	IA	Horizon Healthcare Plan Holding Company, Inc	Ownership	100.0	Horizon Healthcare Services, Inc		0
01202	BCBS of NJ Group	00000	46-2605607				Multistate Professional Services, Inc	NJ	NIA	Horizon Healthcare Services, Inc	Ownership	100.0	Horizon Healthcare Services, Inc		0
01202	BCBS of NJ Group	00000	20-0522405				Horizon Charitable Foundation, Inc	NJ	NIA	Horizon Healthcare Services, Inc	Ownership	100.0	Horizon Healthcare Services, Inc		0
01202	BCBS of NJ Group	00000	47-4428396				Multistate Investment Services, Inc	NJ	NIA	Horizon Healthcare Services, Inc	Ownership	100.0	Horizon Healthcare Services, Inc		0

Asterisk	Explanation

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
11146	22-3331515	Horizon Healthcare Dental, Inc	0	0	0	0	4,753,758	0		0	4,753,758	0
	22-2561496	Horizon Healthcare Plan Holding Co., Inc	0	0	0	0	(20,110)	0		0	(20,110)	0
95529	22-2651245	Horizon Healthcare of New Jersey, Inc	0	0	0	0	137,614,591	0		0	137,614,591	0
	22-3346524	Horizon Casualty Services, Inc	0	0	0	0	9,590,805	0		0	9,590,805	0
55069	22-0999690	Horizon Healthcare Services, Inc	(22,600,000)	(41,925,075)	0	0	(174,404,481)	0		0	(238,929,556)	0
	13-4290405	Enterprise Property Holdings, LLC	5,000,000	0	0	0	(2,934,996)	0		0	2,065,004	0
	27-1179993	Three Penn Plaza Property Holding, LLC	17,600,000	0	0	0	(9,480,358)	0		0	8,119,642	0
14690	46-1362174	Horizon Insurance Company	0	0	0	0	34,801,211	0		0	34,801,211	0
	46-2605607	Multistate Professional Services, Inc	0	0	0	0	79,580	0		0	79,580	0
	47-4428396	Multistate Investment Services, Inc	0	41,925,075	0	0	0	0		0	41,925,075	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will an actuarial opinion be filed by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
7.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
	JUNE FILING	
8.	Will an audited financial report be filed by June 1?	YES
9.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
10.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12.	Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?	NO
13.	Will the Supplemental Property/Casualty data due March 1 be filed with the state of domicile and the NAIC?	NO
14.	Will the Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
15.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16.	Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
19.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
20.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed with electronically with the NAIC by March 1?	SEE EXPLANATION
	APRIL FILING	
21.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
22.	Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?	NO
23.	Will the Supplemental Property/Casualty Insurance Expense Exhibit due April 1 be filed with any state that requires it, and, if so, the NAIC?	NO
24.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	YES
25.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?	YES
	AUGUST FILING	
26.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanation:

11.

12.

13.

14.

15.

16.

17.

18.

19.

20.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

21. N/A, no request for relief.

22. N/A, no request for relief.

23. N/A, no request for relief.

Bar code:

11. 5 5 0 6 9 2 0 1 6 3 6 0 5 9 0 0 0

12. 5 5 0 6 9 2 0 1 6 2 0 5 0 0 0 0 0

13. 5 5 0 6 9 2 0 1 6 2 0 7 0 0 0 0 0

14. 5 5 0 6 9 2 0 1 6 4 2 0 0 0 0 0 0

15. 5 5 0 6 9 2 0 1 6 3 7 1 0 0 0 0 0

16. 5 5 0 6 9 2 0 1 6 3 7 0 0 0 0 0 0

17. 5 5 0 6 9 2 0 1 6 3 6 5 0 0 0 0 0

21. 5 5 0 6 9 2 0 1 6 3 0 6 0 0 0 0 0

22. 5 5 0 6 9 2 0 1 6 2 1 1 5 9 0 0 0

23. 5 5 0 6 9 2 0 1 6 2 1 3 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

M002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS - Assets

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	4 Net Admitted Assets
2504. ACA Risk Adjustment Receivable	27,947,707	0	27,947,707	20,634,970
2505.	0	0	0	0
2506.	0	0	0	0
2597. Summary of remaining write-ins for Line 25 from Page 2	27,947,707	0	27,947,707	20,634,970

M015 Additional Aggregate Lines for Page 15 Line 15.
*EXNETINVT - Exhibit of Net Investment Income

	2 Earned During Year
1504. Miscellaneous adjustment	467,588
1505.	0
1506.	0
1597. Summary of remaining write-ins for Line 15 from page 15	467,588

M015 Additional Aggregate Lines for Page 15 Line 9.
* EXCAPGLOSS - Exhibit of Capital Gains (Losses)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
0904. Return of capital in 2016	0	0	0	22,600,000	0
0905.	0	0	0	0	0
0906.	0	0	0	0	0
0997. Summary of remaining write-ins for Line 9 from page 15	0	0	0	22,600,000	0

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Statement of Actuarial Opinion

Horizon Healthcare Services, Inc.

Statement of Actuarial Opinion

Table of Key Indicators-appropriate boxes are indicated with an "x"

This opinion is	X	Unqualified		Qualified		Adverse		Inconclusive
Identification Section	X	Prescribed wording only		Prescribed wording only with Additional wording		Revised wording		
Scope Section	X	Prescribed wording only		Prescribed wording only with Additional wording		Revised wording		
Reliance Section	X	Prescribed wording only		Prescribed wording only with Additional wording		Revised wording		
Opinion Section	X	Prescribed wording only		Prescribed wording only with Additional wording		Revised wording		
Relevant Comments		Revised wording-the Actuarial Memorandum includes "Deviation from Standard" wording regarding conformity with an Actuarial Standard of Practice.						

I, Gary H. Lin, Vice President and Chief Actuary, am an employee of Horizon Healthcare Services, Inc. (d/b/a Horizon Blue Cross Blue Shield of New Jersey), and a member of the American Academy of Actuaries. I was appointed on August 09, 2011 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2016:

A. Claims unpaid (page 3, line 1);	$	604,457,213
B. Accrued medical incentive pool and bonus payments (page 3, line 2);	$	0
C. Unpaid claims adjustment expenses (page 3, line 3);	$	5,570,500
D. Aggregate health policy reserves (page 3, line 4) including unearned premium reserves, premium deficiency reserves and additional policy reserves from the Underwriting and Investment Exhibit, Part 2D;	$	111,553,943
E. Aggregate life policy reserves (page 3, line 5);	$	0
F. Property/casualty unearned premium reserves (page 3, line 6);	$	0
G. Aggregate health claim reserves (page 3, line 7);	$	0
H. Any other loss reserves, actuarial liabilities or related items presented as liabilities in the annual statement; and		Not Applicable
I. Specified actuarial items presented as assets in the annual statements.		Not Applicable

My examination included such review of the actuarial assumptions and actuarial methods and of the underlying basic liability records and such tests of the actuarial calculations as I considered necessary. I also reconciled the underlying basic liability records to the Underwriting and Investment Exhibit, Part 2B of the company's current annual statement.

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles;

B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared;

C. Meet the requirements of the Insurance Laws and regulations of the state of New Jersey and are at least as great as the minimum aggregate amounts required by any state;

D. Make a good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements;

E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year end; and

F. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit, Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Statement of Actuarial Opinion

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion.

This opinion has been prepared solely for the Board and management of the Company, for filing with insurance regulatory agencies of states in which the Company is licensed, and for the Blue Cross and Blue Shield Association.

Gary H. Lin, FSA, MAAA
Vice President and Chief Actuary
c/o Horizon Healthcare Services, Inc.
3 Penn Plaza, Newark, NJ 07105
973-466-5900
February 28, 2017

SUPPLEMENT FOR THE YEAR 2016 OF THE Horizon Healthcare Services, Inc.

SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended December 31, 2016

(To Be Filed by March 1)

PART 1 - INTERROGATORIES

1. Is the reporting insurer a member of a group of insurers or other holding company system? Yes [X] No [ ]
   If yes, do the amounts below represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes [X]; or 2) allocation to each insurer: Yes [ ].
2. Did any person while an officer, director, or trustee of the reporting entity, receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes [ ] No [X]
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement?. Yes [X] No [ ]

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1 Name and Principal Position	2 Year	3 Salary	4 Bonus	5 Stock Awards	6 Option Awards	7 Sign-on Payments	8 Severance Payments	9 All Other Compensation	10 Totals
Current: 1. Robert A. Marino, Principal Executive Officer	2016	952,400	3,067,828					468,419	4,488,647
	2015	907,215	3,089,192					431,051	4,427,458
	2014	848,048	3,128,862					406,489	4,383,399
Current: 2. David R. Huber, Principal Financial Officer	2016	481,671	822,503					78,683	1,382,857
	2015	471,423	761,902					64,150	1,297,475
	2014	428,836	703,486					55,748	1,188,070
3. Kevin P. Conlin, EVP & COO	2016	715,808	1,593,381					67,776	2,376,965
	2015	654,046	1,690,025					53,099	2,397,170
	2014	609,508	1,800,135					51,945	2,461,588
4. Christopher M. Lepre, SVP-MBU	2016	550,890	1,060,813					107,990	1,719,693
	2015	524,731	1,117,644					98,076	1,740,451
	2014	488,099	1,135,518					81,387	1,705,004
5. Allen J. Karp, SVP-HCM	2016	445,000	1,068,000					125,905	1,638,905
	2015								0
	2014								0
6. Erhardt H. Preitauer, SVP-Government Programs	2016	498,024	1,015,986					33,426	1,547,436
	2015	469,853	1,115,409					32,972	1,618,234
	2014	431,539	1,056,000					131,790	1,619,329
7. Minalkumar Patel, SVP-Chief Strategy Officer	2016	479,984	1,021,017					31,478	1,532,479
	2015	460,000	1,104,000					28,495	1,592,495
	2014								0
8. Mark L. Barnard, SVP-Service	2016	454,394	916,439					111,788	1,482,621
	2015	436,860	943,066					100,014	1,479,940
	2014	405,004	985,933					74,567	1,465,504
9. Linda A. Willett, Secretary, General Counsel	2016	500,632	921,355					35,295	1,457,282
	2015	481,569	962,362					33,246	1,477,177
	2014	458,862	967,288					35,413	1,461,563
10. William J. Castner, SVP-Corporate & Regulatory Affairs	2016	520,000	832,000					33,091	1,385,091
	2015								0
	2014								0

PART 3 - DIRECTOR COMPENSATION

1	Paid or Deferred for Services as Director				6	7
Name and Principal Position or Occupation and Company (if Outside Director)	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other	All Other Compensation Paid or Deferred	Totals
Barbara Bell Coleman	94,000					94,000
Todd C. Brown	94,000					94,000
Lawrence R. Codey	94,000					94,000
Aristides M. Georgantas	119,000					119,000
Vincent J. Giblin	119,000					119,000
Leonard Feld	79,000					79,000
Carlos A. Medina	25,333					25,333
Joanne Pace	100,000					100,000
Peter G. Stewart	100,000					100,000
Russell L. Hewit	76,000					76,000
Mary O'Dowd	76,000					76,000
Michael M. Quick	76,000					76,000
Joseph J. Roberts	76,000					76,000
						0
						0
						0

PART 4 – NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.