



State of New Jersey  
DEPARTMENT OF BANKING AND INSURANCE  
CN-325  
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(609) 292-5360

CHRISTINE TODD WHITMAN  
Governor

ELIZABETH E. RANDALL  
Commissioner

BULLETIN NO.: 98- 07

TO: ALL LICENSED INSURANCE PRODUCERS WITH  
SURPLUS LINES AUTHORITY

FROM: ELIZABETH RANDALL, COMMISSIONER

RE: READOPTION OF THE SLPS REGULATION,  
N.J.A.C. 11:19-3 et seq.

On February 17, 1998 the Department of Banking and Insurance ("Department") readopted N.J.A.C. 11:19-3, its rules for Data Submission Requirements For All Licensed Producers With Surplus Lines Authority and Eligible Surplus Lines Insurers. Appendix B of these rules, Instructions For Completing Licensed New Jersey Surplus Lines Producer Quarterly Tax Return, was amended to reflect certain procedural changes. The purpose of this Bulletin is to alert all surplus lines licensees to important changes that have been made in the instructions. The new instructions and related forms are currently being reprinted and will be distributed to all licensees shortly. Please note these key changes that follow:

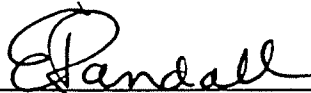
- If no business is placed during a calendar quarter, a "zero" quarterly tax return is **not required**. Previously, the instructions had required a tax return from all licensees each quarter, whether or not placements had been made in that quarter.
- The procedures for reporting non-taxable business on the support schedule sheets has been revised. Please refer to section III of the instructions.
- The due date for filing tax returns reflects the 1996 amendments to N.J.S.A. 17:22-6.40 et seq., i.e., 45 days after the end of the calendar quarter.

- The new mailing address is:

State of New Jersey  
Department of Banking and Insurance  
Surplus Lines Examining Office  
P.O. Box 325  
Trenton, NJ 08625-0325

Any questions on this Bulletin or surplus lines issues may be addressed to the Surplus Lines Examining Office at (609) 292-8859.

5/11/98  
Date

  
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Elizabeth Randall,  
Commissioner

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