

FINAL
MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
HELD TELEPHONICALLY PURSUANT TO EXECUTIVE ORDER 103 (MURPHY)
March 9, 2021

Directors participating: Joseph Camargo; Philip Gennace (DOBI); Sandi Kelly (Horizon); Robert Morrow (United); Colleen Picklo; Thomas Pownall (Aetna), Tony Taliaferro (AmeriHealth).

Others participating: Ellen DeRosa, Executive Director; Chanell McDevitt, Deputy Executive Director; Rosaria Lenox, Managing Financial Officer; Eleanor Heck, Deputy Attorney General.

I. Call to Order

E. DeRosa called the meeting of the IHC Board to order at 10:00 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in three newspapers of general circulation in accordance with the Open Public Meetings Act.

E. DeRosa noted that, pursuant to P.L. 2020, c. 2, as a result of the public health state of emergency declared by Governor Murphy on March 9, 2020 through Executive Order 103, subsequently extended,¹ due to the COVID-19 pandemic, the IHC Board’s regularly scheduled meeting was being held telephonically, and not at the Board’s offices in Trenton. She stated that, in accordance with P.L. 2020 c. 11, electronic notice of the change in the meeting and the means by which the public could attend the meeting telephonically was posted on the Board’s website, and issued electronically to all known interested parties.

E. DeRosa determined a quorum was present. She stated that voting would be by roll call.

Members of the public were asked to identify themselves; public attendees, if any, are identified at the end of these minutes.

II. Minutes – February 16, 2021

C. Picklo made a motion, seconded by J. Camargo, to approve the minutes of the meeting of February 16, 2021, without amendment. By roll call vote, the motion carried.

III. Report of Staff – Expense Report

R. Lenox presented the expense report for March 2021, totaling \$13,547.68, which amount includes \$8,656.98 for salaries and shared expenses, \$3,690.00 for the Division of Law, \$1,163.20 for WithumSmith+Brown (WSB) for FY20 audit costs, and half of the annual cost for R. Lenox’s C.P.A. license renewal. R. Lenox stated that the Board can approve an internal transfer by the DOBI fiscal office of the amount due from the IHC Board’s DOBI account to the SEH Board’s

¹ Executive Order 103 (Murphy) has been continuously extended multiple times since originally issued, the most recent extension occurring on February 17, 2021, pursuant to Executive Order 222 (Murphy).

DOBI account for the salaries and shared expenses, but that the Board should approve a transfer from its Money Market account to its Checking Account to pay for the remaining expenses.

S. Kelly made a motion, seconded by T. Taliaferro, to approve: the payment of the expenses related to salaries via a DOBI intra-account transfer of \$8,656.98 from the IHC Board to the SEH Board; and, the transfer of \$4,890.70 from the IHC Board's Wells Fargo Money Market account to its Wells Fargo Checking account in order to pay the remaining expenses on the March expense report. By roll call vote, the motion carried.

IV. Enrollment Report

E. DeRosa stated she anticipated discussing the 4Q20 enrollment report, but the report was delayed due to reporting errors. She stated she will send the report to Board members as soon as it is finalized.

V. Operations and Audit Committee Report – Draft Audit; Financial Statements for FY20

R. Lenox reported that the Operations and Audit Committee (OAC) met with the auditors to discuss the draft audit report for the fiscal year ended June 30, 2020, which included the draft financial statements for the fiscal period as well. She noted the audits provided an unqualified opinion, and made no adjustments for the IHC Program. The OAC had no concerns with WSB's report.

E. DeRosa noted that the Management Representation letter had been received, signed and returned to WSB, and that she believed the final audit report and financial statements would be received soon. She said she would forward the information to Board members when received.

VII. Close of Meeting

S. Kelly made a motion, seconded by R. Morrow, to adjourn the meeting. By roll call vote, the motion carried.

[The meeting ended at 10:20 A.M.]

Identified Public Attendees:

No members of the public identified themselves as participating in the meeting.