

FINAL
MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
AT THE OFFICES OF THE
NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE
TRENTON, NEW JERSEY
October 9, 2018

Directors participating: Joseph Camargo; Ulysses Lee (United); Philip Gennace (DOBI); Colleen Picklo; Thomas Pownall (Aetna); Sandi Kelly (Horizon); Tony Taliaferro (AmeriHealth).

Others participating: Ellen DeRosa, Executive Director; Chanell McDevitt, Deputy Executive Director; Christine Machnowsky, Deputy Executive Director; Jeffrey Posta, Deputy Attorney General.

I. Call to Order

E. DeRosa called the meeting of the IHC Board to order at 10:03A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in three newspapers of general circulation in accordance with the Open Public Meetings Act. A quorum was present. She stated that voting would be by roll call because some directors were participating by phone.

II. Review of Minutes – September 11, 2018

C. Picklo made a motion, seconded by J. Camargo, to approve the minutes of the meeting of September 11, 2018 without amendment. By roll call vote, the motion carried.

III. Report of Staff

Expense Report

E. DeRosa presented the expense report for October, with expenses totaling \$10,652.00, primarily for salaries for September to be paid to the Small Employer Health Benefits Program. E. DeRosa stated that a transfer of \$10,600 from the IHC Board’s Wells Fargo Money Market account to its checking account would be necessary to pay these expenses.

S. Kelly made a motion, seconded by C. Picklo, to approve payment of the expenses reported, and the transfer of \$10,600 from the Board’s Money Market account to its checking account to do so. By roll call vote, the motion carried.

IV. Discussion – Reinsurance Activities for the IHC Board

One Board member asked whether the IHC Board would address its obligations under the New Jersey Health Insurance Premium Security Act¹ this current year or next year. E. DeRosa noted that, with respect to Board regulations necessary to address the reinsurance program, the IHC Board is currently waiting for approval to readopt the IHC Board regulations with amendments. The proposal of regulations to effectuate the Reinsurance Program is best held until the

¹ Codified at N.J.S.A. 17B:27A-10.1 through 10.13.

readoption is filed. She noted that IHC Board staff is already working on early drafting of necessary regulations.

Another IHC Board member asked about the rate filings for 2019 and the ability of carriers to publish the rates in member notices given that rate filings have not yet been closed in SERFF. E. DeRosa reported that the final rates carriers filed that take reinsurance into consideration were transferred to CMS. She agreed to relay the concern about SERFF status to the actuarial staff.

One Board member shared her understanding that the Department of Human Services (DHS), Department of Health (DOH) and the Department of Banking and Insurance (DOBI) are taking a three-pronged approach to campaigning for open enrollment and asked who is taking the lead in this effort at DOBI. E. DeRosa said she has not been involved with any campaign and suggested that Trish Graber, the public information officer for DOBI might be a contact.

One Board member noted that, consumers in New Jersey need to be educated that, despite the roll back of the tax penalty on the Federal level, New Jersey has its own individual mandate along with a penalty.

VII. Close of meeting

S. Kelly made a motion, seconded by P. Gennace, to adjourn the meeting. By roll call vote, the motion carried.

[The meeting ended at 10:15 A.M.]