

FINAL
MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
AT THE OFFICES OF THE
NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE
TRENTON, NEW JERSEY
February 14, 2017

Directors participating: Sandi Kelly (Horizon); Lisa Levine (United/Oxford); Lila Tyson (DOBI); Tom Pownall (Aetna); Tony Taliaferro (AmeriHealth)

Others participating: Ellen DeRosa, Executive Director; Chanell McDevitt, Deputy Executive Director; Rosaria Lenox, Managing Financial Officer; Eleanor Heck, Deputy Attorney General

I. Call to Order

E. DeRosa called the meeting of the IHC Board to order at 10:00 A.M. E. DeRosa announced that notice of the meeting had been published in three newspapers of general circulation and posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, and submitted to the State House Press Corps, in accordance with the Open Public Meetings Act. A quorum was present. She stated that voting would be by roll call because some directors were participating by phone.

II. Review of Minutes – January 10, 2017

T. Taliaferro made a motion, seconded by S. Kelly, to approve the minutes of the meeting of January 10, 2017. By roll call vote, the motion carried.

III. Report of Staff

Expense Report

R. Lenox presented the expense report for February, totaling \$17,646.24, related to newspaper notices, FY2016 audit costs of WithumSmith+Brown and expenses for salaries and fringe. R. Lenox explained that the Board would need to transfer \$18,000 from its Money Market account.

T. Pownall made a motion, seconded by L. Tyson, to approve payment of the expenses reported, and the transfer of \$18,000 from the Board’s Wells Fargo Money Market account to its Wells Fargo checking account to pay the operating expenses. By roll call vote, the motion carried.

Assessment Update

R. Lenox reported that the 8 carriers billed per the 1997/1998 final reconciliation are making payments, which are due by February 24th to avoid late fees. She explained that funds must be collected before paying refunds or loss reimbursements. She noted only one carrier has asked for more documentation, which has been sent to the company.

IV. Close of meeting

B. Peppard made a motion, seconded by S. Kelly, to adjourn the meeting. By roll call vote, the motion carried.

[The meeting ended at 10:45 A.M.]