

**FINAL
MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
AT THE OFFICES OF THE
NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE
TRENTON, NEW JERSEY
January 12, 2010**

Directors present by telephone: Darrel Farkus (United); Sandi Kelly (Horizon); Tony Taliaferro (AmeriHealth); Mary Taylor (Aetna Health Inc.); Lisa Yourman (*joined at 10:10*).

Directors present in Trenton: Gale Simon (DOBI)

Others participating: Ellen DeRosa, Executive Director; Chanell McDevitt, Deputy Executive Director; DAG Vicki Mangiaracina.

I. Call to Order

E. DeRosa called the meeting to order at 10:00 A.M. She announced that notice of the meeting had been published in two newspapers of general circulation and posted at the Department of Banking and Insurance (“DOBI”), the DOBI website, and the Office of the Secretary of State in accordance with the Open Public Meetings Act. She noted that, because most of the directors were participating by phone, votes would be taken by roll call. Following a roll call, she determined a quorum was present.

II. Minutes – December 8, 2009 Open Session

S. Kelly made a motion to approve the open session minutes of the December 8, 2009 meeting, with amendments as indicated. T. Taliaferro seconded the motion. Through a roll call vote, the motion was approved.

III. Staff Report

Expense Report

R. Lenox presented the January Expense Report, with expenses totaling \$17,071.23. She noted that the expenses being paid included salaries and benefits for staff, a bill for the professional services of Withum, Smith+Brown (WSB) related to audits of carriers seeking reimbursements for losses, as well as computer and software support services.

T. Taliaferro made a motion to approve payment of the expenses for January 2010, which was seconded by M. Taylor. The motion was approved by a unanimous roll call vote.

Actuarial Request for Proposal (RFP)

C. McDevitt discussed release of the RFP, which had occurred on January 11, 2010. She explained that she had obtained potential bidder company names from Horizon and the DOBI Financial Examinations unit, but had experienced some difficulty ascertaining

appropriate contact personnel for many of the companies. She noted that, despite following the instructions on company websites – which typically requested a brief email explaining the project or question – she had received no follow-up from many of the companies. She stated she sent the RFP to the indicated personnel of the five companies that either had responded, or for which she was already certain about the contact information, but that dissemination of the RFP technically was broader, since it had been posted on the DOBI website, with links to Treasury. She reminded Board members that the pre-bid meeting to be held on January 26, 2010 is not mandatory, that written questions are due by February 10, and that bids are due by March 10, 2010.

IV. Executive Session

D. Farkus made a motion to move the meeting to Executive Session for the purpose of obtaining legal advice regarding pending litigation, and review minutes of the December 8, 2009 Executive Session. M. Taylor seconded the motion, carried by a roll call vote.

E. DeRosa indicated it was possible the Board would take further action following its return to Open Session.

[The Board was in Executive Session from 10:10 until 10:20 A.M.]

V. Close of Meeting

L. Yourman made a motion to adjourn the meeting. S. Kelly seconded the motion, which was approved by a unanimous roll call vote.

[The meeting adjourned at 10:21 A.M.]