



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

OFFICE OF THE COMMISSIONER

PO Box 325

TRENTON, NJ 08625-0325

TEL (609) 292-7272

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

RICHARD J. BADOLATO
Acting Commissioner

BULLETIN NO. 16-05

TO: ALL INSURERS AUTHORIZED OR ADMITTED TO TRANSACT
PROPERTY AND CASUALTY INSURANCE COVERAGE IN NEW JERSEY

FROM: PETER HARTT, ACTING COMMISSIONER

SUBJECT: SUSPENSION OF REQUEST FOR CERTAIN INFORMATION REGARDING
PROPERTY AND CASUALTY CLAIMS RELATED TO DAMAGE CAUSED
BY SUPERSTORM SANDY

Superstorm Sandy caused extensive property damage in New Jersey. As part of the response to and recovery from Sandy, it became necessary for the Department of Banking and Insurance ("Department") to monitor market conditions for property and casualty insurance in this State. In this regard, on November 14, 2012 the Department issued Order No. A12-113, which required property and casualty insurers to provide periodic reports of data on Sandy-related claims. In June, 2013 the Department advised affected insurers that the need for them to submit such reports was being suspended, but further reports might be requested. In September, 2013, through Bulletin No. 13-16, the Department requested updated reports from such insurers for Sandy-related claims as of September 15, 2013. By Bulletin No. 14-02, dated February 12, 2014, the Department requested updated reports each quarter beginning in April, 2014.

The Department has determined that as 99.9 percent of Sandy related claims have been closed as of March 31, 2016, submission of additional reports pursuant to Order No. A12-113

and Bulletin No. 14-02 is no longer necessary and is hereby suspended effective the date of this bulletin.

June 6, 2016

Date



Peter Hartt
Acting Commissioner

bulletin sandy datacall suspension jc/inoord