# -AGENDA-NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY 458th BOARD MEETING

August 15, 2019 637 South Clinton Avenue Trenton, NJ 08650-2085

# **PUBLIC SESSION**

### **NOTICE OF PUBLIC MEETING**

### **ROLL CALL**

- 1. APPROVAL OF MINUTES
- 1a. Approval of the Public Session Minutes of the July 11, 2019 Meeting of the HMFA Board
- 1b. Approval of the Executive Session Minutes of the July 11, 2019 Meeting of the HMFA Board
- 2. MULTI FAMILY
- 2a. HMFA #03236 Willows at Cranbury *Location Cranbury, Middlesex County, Developer: Ingerman Development Company* Approval of a Mortgage Modification
- 3. MULTI FAMILY- NINE PERCENT TAX CREDIT
- 3a. HMFA #03346/ MFP #19 Apartments at Montgomery *Location: Montgomery, Somerset County, Developer :PIRHL, LLC* Approval of a Mortgage Financing Recommitment
- 4. MULTI FAMILY -NINE PERCENT CONDITIONAL COMMITMENT
- 4a. HMFA #03416 Moorestown Family Apartments *Location: Moorestown, Burlington County, Developer: Walters-Cornerstone Development, LLC* Approval of a Conditional Mortgage Financing Commitment
- b. HMFA #03997/MFP #21 Maple Shade Senior- *Location: Maple Shade, Burlington County, Developer: RPM Development Group* Approval of a Conditional Mortgage Financing Commitment
- c. HMFA #03408/SNHTF #506 North Bergen Supportive Housing *Location: North Bergen, Hudson County, Developer: The Alpert Group, LLC & North Bergen Renaissance Corp.* Approval of a Conditional Mortgage Financing Commitment
- d. HMFA #03426 Willows at Greenwich *Location: Greenwich, Warren County, Developer: Ingerman Development Company, LLC.* Approval of a Conditional Mortgage Financing Commitment
- e. HMFA #03411 Tavistock Townhomes *Location: Woolwich Township, Gloucester County, Developer: Michaels Development Company.* Approval of a Conditional Mortgage Financing Commitment

- f. HMFA #03412/MFP #26 Vista at Old Bridge *Location: Old Bridge, Middlesex County, Developer: Richman Development Group* Approval of a Conditional Mortgage Financing Commitment
- g. HMFA #03414 West Orange Senior Housing *Location: West Orange Twp., Essex County, Developer: The Alpert Group, LLC.* Approval of a Conditional Mortgage Financing Commitment
- h. HMFA #03389/SNHTF #361 Little Ferry Senior Supportive Housing *Location: Little Ferry, Bergen County, Developer: Regan Development Group* Approval of a Conditional Mortgage Financing Commitment
- i. HMFA #03403 Hartford Village *Location: Medford Twp., Burlington County, Developer: Volunteer of America Delaware Valley Properties, Inc.* Approval of a Conditional Mortgage Financing Commitment
- j. HMFA # 03427 150-170 S Broad Street *Location: Trenton, Mercer County, Developer: RPM Development Group* Approval of a Conditional Mortgage Financing Commitment
- k. HMFA #02594A Hoffman Pavillion *Location, New Brunswick, Middlesex County, Developer: Pennrose LLC* Approval of a Conditional Mortgage Financing Commitment .
- 1. HMFA #03404/ MFP #22 Ginsburg Bakery Senior *Location, Atlantic City, Atlantic County, Developer: KCG Development, LLC.* Approval of a Conditional Mortgage Financing Commitment
- m. HMFA #03348A/ MFP #24 Apartments at Clinton *Location, Clinton Twp., Hunterdon County, Developer: PIRHL Developers, LLC* Approval of a Conditional Mortgage Financing Commitment
- n. HMFA #03391- Walter G. Alexander Village Phase IV *Location: Orange, Essex County, Developer: Orange Housing Development Corp.* Approval of a Conditional Mortgage Financing Commitment
- o. HMFA #03415 East Greenwich Family Housing Location: East Greenwich Township, Gloucester Township Developer: Conifer Realty, LLC. Approval of a Conditional Mortgage Financing Commitment
- p. HMFA #03417 Davenport Village *Location: Hainesport, Burlington County, Developer: Diocesan Housing Services Corp.* Approval of a Conditional Mortgage Financing Commitment
- q. HMFA #03428 South Brunswick Mixed Income *Location: South Brunswick, Middlesex County, Developer: RPM Development Group* Approval of a Conditional Mortgage Financing Commitment
- r. HMFA #03410 Victory Commons Townhomes *Location: Voorhees, Camden County, Developer: Michaels Development Company* Approval of a Conditional Mortgage Financing Commitment

- s. HMFA #03407 Carlstadt Senior Housing *Location: Carlstadt, Bergen County, Developer: Housing Development Corp. of Bergen County* Approval of a Conditional Mortgage Financing Commitment
- t. HMFA #03392- 900 Herrontown Road *Location: Princeton, Mercer County, Developer: RPM Development Group* Approval of a Conditional Mortgage Financing Commitment
- u. HMFA #03402 Cross Creek at Swedesboro *Location: Swedesboro, Gloucester County, Developer: Eastern Pacific Development, LLC* Approval of a Conditional Mortgage Financing Commitment
- v. HMFA #03409 Closter Family Housing *Location: Closter, Bergen County, Developer: Housing Development Corp. of Bergen County* Approval of a Conditional Mortgage Financing Commitment
- w. HMFA #03340A Woodbury Heights Family Housing *Location: Woodbury Heights, Gloucester County, Developer: Conifer Realty, LLC* Approval of a Conditional Mortgage Financing Commitment
- x. HMFA #03419- Birchwood at Phillipsburg *Location: Phillipsburg, Warren County, Developer: Ingerman Development Company, LLC* Approval of a Conditional Mortgage Financing Commitment
- y. HMFA #03418 Concord Residences *Location: Hillsborough Township, Somerset County, Developer: RPM Development Group* Approval of a Conditional Mortgage Financing Commitment
- z. HMFA #03424 Branchburg Senior Apartments *Location: Branchburg, Somerset County, Developer: Walters-Cornerstone Development, LLC.* Approval of a Conditional Mortgage Financing Commitment
- aa. HMFA #03388/ SNHTF #360 Freedom Village at Hamilton Woods *Location: Hamilton, Mercer County, Developer: Project Freedom, Inc.* Approval of a Conditional Mortgage Financing Commitment
- ab. HMFA #03400 The Place at Sayreville *Location: Sayreville, Middlesex County, Developer: Community Investment Strategies, Inc.* Approval of a Conditional Mortgage Financing Commitment
- ac. HMFA #03405/ MFP #23 Apartments at Warren *Location: Warren, Somerset County, Developer: PIRHL Developers, LLC.* Approval of a Conditional Mortgage Financing Commitment
- ad HMFA #03413/ SNHTF #507 West Deptford Senior Apartments *Location: West Deptford, Gloucester County, Developer: Winn Development* Approval of a Conditional Mortgage Financing Commitment

# 5. REGULATORY AFFAIRS

- 5a. Approval of the Adoption of Amendments to Update Terminology
- b. HMFA #238 Federation Apartments Approval of a Transfer of Ownership of Project and Prepayment of Agency Financing

# 6. CAPITAL MARKETS

- 6a. HMFA #03255 Greater Englewood Apartments Approval of Conduit Bond Documents
- b. Approval of Underwriters in the Agency's Qualified Pool of Senior Managing Underwriters for the Conduit Bond Program

# 7. DELINQUENT ASSETS

- 7a. HMFA # 2643 / SNHTF #257 Mountain Central Homes Approval of a Transfer of Ownership and Assumption of Agency Financing
- b. HMFA #2931 / SSNHF #37 Cranford Benjamin Homes Approval of a Transfer of Ownership and Assumption of Agency Financing
- c. HMFA #2539 / SNHTF #211 Homes for Success IV Approval of a Transfer of Ownership and Assumption of Agency Financing

### 8. PROPERTY MANAGEMENT

8a. HMFA #1 - Kingsbury Twin Towers – Approval of the Capital Improvement Assistance Program

#### OTHER BUSINESS

# 9. ADJOURNMENT

Note: If an Executive Session is necessary, NJHMFA will announce the approximate time after calling the meeting to order.