

Instructions:

# FLOOR STOCKS INVENTORY REPORT FOR PETROLEUM PRODUCTS GROSS RECEIPTS TAX

FORMS – PPT-D2-INV

Certain individuals and companies that sell diesel fuel, blended fuel that contains diesel fuel, fuel intended for use as diesel fuel, and kerosene (other than kerosene used in aviation) are required to file a floor stocks inventory report. Only those with no inventory, tax-free inventory, or inventory that will not be resold are exempt. Fuel in a truck is considered in inventory. For all others, an inventory report filed through form PPT-D2-INV is necessary. Please do not report gasoline on the diesel inventory report. Send the information to the address on the form, which is different from the address on other forms.

Please keep a copy of your inventory report. You will need it to complete your diesel fuel floor stocks tax return (form PPT-D2-FS).

**Your name, address, federal identification number, email address, and phone number must be included on the top of each form.**

## Section 1

In Section 1, state the number of storage tanks that you use with a capacity of less than 10,000 gallons as well as the number of storage tanks with a capacity of 10,000 gallons or more. **List only the tanks in which you have stored fuel.** This information will be used to calculate the credit you are allowed for dead storage. "Dead storage" is the fuel that cannot be removed from the tank through normal means because it is below outlets or otherwise inaccessible.

A worksheet has been provided if you have inventory at more than one location. List the address of each location, the number of tanks, and capacity of each tank. Report the totals in Section 1.

## Section 2

In Section 2, report all inventory on hand at the close of business on June 30, 2017, on which tax has been previously paid. You will need this information to complete your diesel fuel floor stocks tax return, which is due at a later date.

If you have more than one location, please use the worksheet provided. Report the totals in section 2.

All forms will be available on our web site [www.state.nj.us/treasury/taxation/](http://www.state.nj.us/treasury/taxation/).