INSURANCE

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

Waivers of Mortgage Guaranty Insurers' Liability-to-Policyholders Surplus Ratios

Adopted New Rule: N.J.A.C. 11:2-27.5

Proposed: February 7, 2011 at 43 N.J.R. 268(a).

Adopted: May 2, 2011 by Thomas B. Considine, Commissioner, Department of

Banking and Insurance.

Filed: May 3, 2011 as R. 2011 d.154, **without change**.

Authority: N.J.S.A. 17:46A-9, 17:1-8.1 and P.L. 2010, c. 93.

Effective Date: June 6, 2011.

Expiration Date: January 6, 2018.

Summary of Public Comment and Agency Response:

No comments were received.

Federal Standards Statement

A Federal standards analysis is not required because the adopted new rule is not subject to any Federal requirements or standards.

Full text of the adopted new rule follows:

TEXT