BANKING DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

Federal Matters

Readoption: N.J.A.C. 3:9

Adopted Repeals: N.J.A.C. 3:9-4 and 5

Proposed: August 7, 2006 at 38 N.J.R. 3104(a).

Adopted: October 26, 2006 by Steven M. Goldman, Commissioner Department of

Banking and Insurance

Filed: October 26, 2006 as R.2006 d.407, without change.

Authority: N.J.S.A. 17:1-15(e), 17:9A-24, 25, 26, 65 and 181.

Effective Date: October 26, 2006, Readoption;

December 4, 2006, Repals.

Expiration Date: October 26, 2011

Summary of Public Comment and Agency Response:

No public comments were received.

## Federal Standards Statement

The readopted rules and adopted repeals do not contain standards or requirements that exceed standards or requirements imposed by Federal law. The Federal Standards are the National Housing Act, P.L. 73-479, as amended; the Federal National Mortgage Association Charter Act, P.L. 83-560, as amended, and the Farmers Home Administration Act of 1946, P.L. 79-731, as amended.

<u>Full text</u> of the readopted rules can be found in the New Jersey Administrative Code at N.J.A.C. 3:9.

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