BANKING AND INSURANCE
DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE

Actuarial Services
Charitable Annuities

Adopted Recodifications with Amendments: N.J.A.C. 11:4-8.5 as 8.7 and 8.6

as 8.8

Adopted Repeal and New Rule: N.J.A.C. 11:4-8.2

Adopted Repeal: N.J.A.C. 11:4-8.7

Adopted New Rules: N.J.A.C. 11:4-8.3, 8.4 and 8.9

Proposed: October 18, 2004 at 36 N.J.R. 4623(a).

Adopted: January 5, 2005 by Holly C. Bakke, Commissioner, Department of Banking

and Insurance.

Filed: January 6, 2005, as R. 2005 d. 49, without change.

Authority: N.J.S.A. 17:1-8.1 and 15e and 17B:17-13.1.

Effective Date: February 7, 2005

Expiration Date: November 30, 2005.

**Summary** of Public Comment and Agency Response:

No comments were received.

**Federal Standards Statement** 

A Federal standards analysis is not required because these adopted recodifications, repeals and new rules are not subject to any Federal requirements or standards. (Agency Note: Due to a publishing error, neither this statement nor the Jobs Impact statement ("The Department does note anticipate that the proposed amendments will result in the generation of loss of jobs.") appeared in the notice of proposal published in the October 18, 2004 New Jersey Register. Both statements did

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appear in the notice of proposal as posted on the Department's website and as provided to the State House news media; in addition, the distributed e-mail notice on this proposal included a link to the notice on the Department's website.)

**<u>Full text</u>** of the adopted amendments and new rules follows:

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