

**FINAL**  
**MINUTES OF THE MEETING OF THE**  
**NEW JERSEY SMALL EMPLOYER HEALTH BENEFITS PROGRAM BOARD**  
**AT THE OFFICES OF THE**  
**NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE**  
**TRENTON, NEW JERSEY**  
**February 19, 2020**

**Members participating:** Herb Ames; Natalie Bernardi (Cigna); Chrissy Buteas; Gary Cupo; Philip Gennace (DOBI); Laura Gunn; Margaret Koller; Taylor Kopelan (Horizon); Robert Morrow (Oxford); Thomas Pownall (Aetna); Tony Taliaferro (AmeriHealth).

**Others participating:** Ellen DeRosa, Executive Director; Chanell McDevitt, Deputy Executive Director; Rosaria Lenox, Financial Manager; Jeff Posta, Deputy Attorney General.

**I. Call to Order**

E. DeRosa called the meeting to order at 10:00 A.M. She announced that notice of the meeting was provided to three newspapers of general circulation and the State House Press Corps, and posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, and at the Office of the Secretary of State in accordance with the Open Public Meetings Act. Following a roll call, she determined there was a quorum present, and stated that all votes would be by roll call because some of the Board members were participating by phone.

**II. Public Comments**

There was no public present.

**III. Review of Minutes of January 15, 2020**

**M. Koller made a motion, seconded by T. Pownall, to approve the minutes of the meeting of January 15, 2020, without amendment. By roll call vote, the motion carried, with L. Gunn abstaining.**

**IV. Staff Report – Expenses; Upcoming Elections**

R. Lenox briefly discussed the expenses for February, totaling \$6,722.60, which include her CPA license renewal, and charges from WithumSmith+Brown with respect to fiscal year 2019 program audit costs. She stated that the Board would need to transfer \$6,700 from its Money Market account to its checking account to pay the expenses, if approved. She also recommended that the Board approve transfer of \$60,000 from the Board’s funds held at the DOBI to the Board’s Money Market account to earn interest.

**G. Cupo made a motion, seconded by H. Ames, to approve payment of the expenses presented, the transfer of \$6,700 from the Board’s Wells Fargo Money Market account to the Board’s checking account with Wells Fargo to pay the expenses, and the transfer of \$60,000 of the SEH Board’s funds from DOBI to the SEH Board’s Wells Fargo Money Market account to earn greater interest. By roll call vote, the motion carried.**

E. DeRosa reminded Board members that two of the small employer representative seats, as well as several of the carrier seats will be up for election in May, so requests for nominations will be sent out soon.

**V. Public Comments**

There was no public present.

**VI. Close of Meeting**

**M. Koller made a motion, seconded by G. Cupo, to close the meeting. By roll call vote, the motion carried.**

*[The meeting adjourned at 10:07 A.M.]*