

**New Jersey Individual Health Coverage Program
Budget
For Fiscal Year Ending June 30, 2020**

	FY2018 Actual	FY2019 Forecast	FY2018-2019 Forecast	FY2018 & FY2019 Budget	FY2020 Budget	Comments
EXPENDITURES:						
Audit Fees - Program	18,233.20	20,000.00	38,233.20	40,000.00	20,000.00	
Audit Fees - Reinsurance Program					175,000.00	
Staff Training	99.50	99.50	199.00	200.00	100.00	CPE courses for Board Accountant
Dues & Subscriptions	33.00	33.00	66.00	100.00	50.00	Includes CPA license fee for Board Accountant
Salaries	145,123.53	160,000.00	305,123.53	342,000.00	160,000.00	3 full time employees, (shared equally with SEH Program)
Fringe Benefits	71,593.02	78,480.00	150,073.02	205,200.00	96,000.00	Amount is 60% of salary expense
Legal Fees	18,576.00	11,000.00	29,576.00	24,000.00	10,000.00	Division of Law charges
Travel, Tolls & Parking	22.50					
Overhead Allocation	639.54	17,000.00	17,639.54	34,500.00	16,000.00	Estimated at 1% of salaries from DOBI
Office Expense	2,808.10	1,000.00	3,808.10	11,200.00	4,000.00	
Public Notices	394.49	500.00	894.49	1,000.00	500.00	
Professional Services	1,375.00		1,375.00	-	300.00	Includes Great Plains Service Agreement of \$900 (shared equally with SEH & MSU50)
Depreciation - Computers	-	-	-	-		
Total Expenditures	258,897.88	288,112.50	546,987.88	658,200.00	481,950.00	