

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking)
and Insurance, State of New Jersey, to revoke) CONSENT
the insurance license of Mark Daniel Murphy,) ORDER
Reference No. 1298270)

To: Mark Daniel Murphy
6 Meadow Wood Lane
Landenberg, PA 19350-1245

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that Mark Daniel Murphy, previously licensed as a nonresident producer, pursuant to N.J.S.A. 17:22A-34, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Mark Daniel Murphy (“Respondent”) is subject to the provisions of New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2) an insurance producer shall not violate any insurance laws, or violate any regulation, subpoena or order of the Commissioner or of another state’s insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (5) an insurance producer shall not intentionally misrepresent the terms of an actual or proposed insurance contract, policy or application for insurance; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (8) an insurance producer shall not use fraudulent, coercive, or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (10) an insurance producer shall not forge another's name to an application for insurance or to any document related to an insurance transaction; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (16) an insurance producer shall not commit any fraudulent act; and

WHEREAS, during the period from February 10, 2011 until October 31, 2012, the Respondent was an active New Jersey licensed insurance producer; and

WHEREAS on or about July 11, 2012, the Respondent completed seven false and unauthorized applications for insurance and submitted them to American Family Life Assurance of Columbus (AFLAC) and received commissions totaling \$2,926.03, in violation of N.J.S.A. 17:22A-40a (2), (5), (8), (10) and (16); and

WHEREAS, Respondent:

- 1) Has admitted responsibility for the violations; and
- 2) Has cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance; and
- 3) Has provided restitution to AFLAC; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this

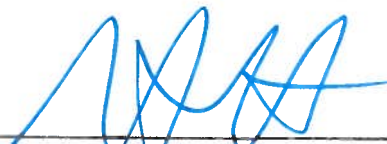
12th day of June 2015.

ORDERED AND AGREED, that pursuant to N.J.S.A. 17:22-40a, the Respondent consents to the revocation of his nonresident insurance producer license. Reference Number 1298270, and said license shall be immediately returned to the Department upon execution of this Consent order; and sent to the attention of:

New Jersey Department of Banking and Insurance
ATTN: Virgil Downtin, Chief of Investigations
9th Floor, Consumer Protection Services, Enforcement
P O Box 329
Trenton, New Jersey 08625

IT IS FURTHER ORDERED AND AGREED, that pursuant to N.J.A.C. 11:17D-2.7, Respondent is barred from applying for an insurance producer license for a period of five years from the date of the Commissioner's issuance of this Consent Order and shall comply with N.J.A.C. 11:17E-1.3 should he seek to be employed in the business of insurance in this State; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein.



Peter L. Hart
Director of Insurance

Consented to as to
Form, Content and Entry

By:



Mark Daniel Murphy

Date:

6/8/15