

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking)
and Insurance, State of New Jersey, to revoke)
the insurance license of Alduha Sadat Safford,) CONSENT
Reference No. 1321837) ORDER

To: Alduha Sadat Safford
1118 E34th Street
Brooklyn, NY 11210

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Alduha Sadat Safford ("Respondent"), formerly licensed as a resident producer, pursuant to N.J.S.A. 17:22A-32, may have violated various provisions of the insurance laws of the State of New Jersey: and

WHEREAS, Respondent is subject to the provisions of New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2) an insurance producer shall not violate any insurance laws, or violate any regulation, subpoena or order of the Commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (5) an insurance producer shall not intentionally misrepresent the terms of an actual or proposed insurance contract, policy or application for insurance; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (8) an insurance producer shall not use fraudulent, coercive, or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State; and

WHEREAS, on or about October 2, 2013, the Respondent submitted a life insurance application to Metropolitan Life Insurance Company (MetLife) for proposed insured YM that did not contain the genuine signature of the insured, in violation of N.J.S.A. 17:22A-40a (2), (5), and (8); and

WHEREAS, on September 17, 2013 and October 2, 2013, the Respondent submitted two applications on the life of proposed insured YM to MetLife whereby he asserted that he was present and had witnessed the insured's signing of the two applications, when in fact, he was not present when the insured's signatures were placed onto the two applications, in violation of N.J.S.A. 17:22A-40a (2), (5), and (8); and

WHEREAS, on October 2, 2013, the Respondent submitted an application on the life of proposed insured YM whereby he asserted that the application had been signed by the insured in New Jersey, when it was known that the insured had actually signed the application in her resident state of New York, in violation of N.J.S.A. 17:22A-40a (2), (5) and (8); and

WHEREAS, Respondent:

- 1) Has admitted responsibility for aforementioned violations; and
- 2) Has cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this 2ND day of JUNE 2015,

ORDERED AND AGREED, that pursuant to N.J.S.A. 17:22A-40a, the Respondent consents to the revocation of his resident insurance producer license, Reference Number 1321837, and said license shall be immediately returned to the Department upon execution of this Consent Order, and sent to the attention of;

New Jersey Department of Banking and Insurance
ATTN: Virgil Downtin, Chief of Investigations
9th Floor, Consumer Protection Services, Enforcement
P O Box 329
Trenton, New Jersey 08625

IT IS FURTHER ORDERED AND AGREED, that pursuant to N.J.A.C. 11:17D-2.7, the Respondent is barred from reapplying for an insurance producer license for a period of five years from the date of the Commissioner's issuance of this Consent Order; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order.

Peter L. Hartt
Director of Insurance

Consented to as to
Form, Content and Entry

By: 
Alduha Sadat Safford

5/20/15
Date

STATE OF NEW YORK :
County of NEW YORK : SS:

ON MAY 20TH, 2015, before me, a Notary Public, Alduha Sadat Safford personally appeared, known to me to be the person whose name is subscribed to this instrument, and acknowledged that he executed the same for the purposes herein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal


NOTARY PUBLIC

GEORGE T. GILBERT
NOTARY PUBLIC, State of New York
No. 31-4826285
Qualified in New York County
Commission Expires 10/31/2018