

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

OAL DOCKET NO.: BKI-6983-08
AGENCY DOCKET NO.: OTSC #E08-46 & E08-87

KENNETH E. KOBYSLOWSKI)
COMMISSIONER OF BANKING)
AND INSURANCE)
)
Petitioner,)
)
v.)
)
ROBERT I. BERLIN, C/O ANNUITY)
STORE AND NATIONAL)
WESTERN LIFE INSURANCE)
COMPANY)
)
Respondents)

ORDER AMENDING FINAL DECISION
AND ORDER NO: E15-102

This matter comes before the Commissioner of Banking and Insurance (“Commissioner”) pursuant to the authority of N.J.S.A. 52:14B-1 et seq., N.J.S.A. 17:1-15, and all powers expressed or implied therein, to amend Final Decision and Order No.: E15-102, which, among other things, ordered Respondent, Robert I. Berlin (“Berlin”), to pay a penalty of \$1,480,000 as recommended by the Administrative Law Judge for his violations of the New Jersey Insurance Producer Licensing Act of 2001, (“the Producer Act”), N.J.S.A. 17:22A-26 et seq., and the Insurance Trade Practices Act, (“the Trade Practices Act”), N.J.S.A. 17B:30-1 et seq.

IT APPEARING that as explained throughout Final Decision and Order No. E15-102, the Commissioner adopted the Administrative Law Judge’s recommendation that a penalty of

\$1,480,000 be imposed on Berlin for his violations of the Producer Act and Trade Practices Act;
and

IT FURTHER APPEARING that due to a typographical error, the penalty amount was incorrectly stated as \$1,148,000 in numerous places throughout Final Decision and Order No. E15-102.

THEREFORE, IT IS on this 15th day of September, 2015

ORDERED that Final Decision and Order No. E15-102 remains in full force and effect except that the following is amended to state the correct penalty amount imposed on Berlin as \$1,480,000: the first paragraph on page 1, the first full paragraph on page 4, the second full paragraph on page 5, the first and sixth full paragraphs on page 6, and the second and third full paragraphs on page 14.

A handwritten signature in black ink, appearing to read "Richard J. Badolato", written over a horizontal line.

9/15/15
Date

Richard J. Badolato
Acting Commissioner

WM Berlin amended 2015/INOORD