

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking)	
and Insurance, State of New Jersey, to fine)	CONSENT
the insurance license of Patriot Land Transfer,)	ORDER
LLC, Reference No. 1070916)	

To: Patriot Land Transfer, LLC
5001 Route 42
Suite A
Turnersville, NJ 08012

Patriot Land Transfer, LLC
c/o Brett Wiltsey Esq.
Dilworth Paxson LLP
457 Haddonfield Road
Suite 700
Cherry Hill, NJ 08002

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Patriot Land Transfer, LLC ("Patriot"), licensed as a resident business entity insurance producer pursuant to N.J.S.A. 17:22A-32b may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Patriot Land Transfer, LLC ("Respondent") is subject to the provisions of New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2), an insurance producer shall not violate any insurance laws, or violate any regulation, subpoena or order of the Commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.A.C. 11:17-2.7(c), no resident business entity shall conduct insurance business unless the business name has been filed with and approved by the Department; and

IT APPEARING, that on and between November 8, 2006 through October 1, 2014, Respondent operated a branch office in the State of Pennsylvania using the business name of Patriot Land Transfer of New Jersey, which name the Respondent failed to register with and obtain approval from the Commissioner, in violation of N.J.S.A. 17:22A-40a (2) and N.J.A.C. 11:17-2.7(c); and

IT FURTHER APPEARING, that cause does exist under N.J.S.A. 17:22A-40(a) and N.J.S.A. 17:22A-45c to impose a fine; and

IT FURTHER APPEARING, that the Respondent has waived its right to a hearing on the aforementioned violations and consented to the payment of a fine in the amount of \$1,000.00; and

IT FURTHER APPEARING, that this matter should be resolved upon the consent of the parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this ^{13th} DAY OF ^{JANUARY} ~~day of~~ 201⁵

ORDERED AND AGREED, that the Respondent shall pay a fine in the amount of \$1,000.00; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by certified check, cashier's check or money order made payable to the State of New Jersey, General Treasury in one payment of \$1,000.00 due and payable immediately upon the execution of this Consent Order by Respondent; and

IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order together with the payment of \$1,000.00 shall be remitted to:

New Jersey Department of Banking and Insurance
ATTN: Virgil Downtin, Chief of Investigations
9th Floor, Consumer Protection Services, Enforcement
P O Box 329
Trenton, New Jersey 08625

IT IS FURTHER ORDERED AND AGREED, that in the event full payment of the fine is not made, the Commissioner may exercise any and all remedies available by law, including but not limited to, recovery of any unpaid penalties in summary proceedings, in accordance with the penalty enforcement law, N.J.S.A. 2A:58-10 et seq.; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein.

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order.

Consented to as to
Form, Content and Entry

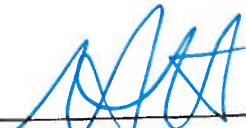
By: 
Patriot Land Transfer, LLC

President

Title

12/11/14

Date


Peter L. Hartt
Director of Insurance