

ORDER NO. E24/2

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking and Insurance, State of New Jersey, to fine Xifin Inc.))))	CONSENT ORDER
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TO: Xifin Inc.
12225 El Comino Real
San Diego, CA 92130

This matter, having been opened by the Commissioner of Banking and Insurance, State of New Jersey ("Commissioner"), upon information that Xifin Inc. ("Respondent"), a third party billing service, may have violated provisions of the New Jersey Third Party Billing Act, N.J.S.A. 17B:27B-1 to -25 ("Act"); and

WHEREAS, pursuant to N.J.S.A. 17B:27B-1, a third party billing service is defined as a person or entity that is paid by a health care provider to process claims or claims payments on behalf of the health care provider; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-16, no person shall act as, offer to act as or hold itself out to be a third party billing service without being certified by the Commissioner; and

WHEREAS, Respondent transacted business in New Jersey as a third party billing service beginning in May 2015, without first being certified by the Commissioner; and

WHEREAS, Respondent submitted an application for certification as a third party billing on June 4, 2020, and certification was granted on August 6, 2021; and

WHEREAS, Respondent admits and accepts responsibility for the violation described above; and

WHEREAS, Respondent has waived its right to a hearing on the aforementioned violation and consents to imposition of a civil penalty in the amount of five thousand dollars (\$5,000.00), pursuant to N.J.S.A. 17B:27B-24; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing; and

WHEREAS, good cause exists to impose a civil penalty in this matter; and

NOW, THEREFORE, IT IS on this 7th day of February 2024,

ORDERED AND AGREED that simultaneously with execution of this Consent Order by Respondent, it shall pay a civil penalty in the amount of \$5,000.00 by certified check, official bank check, or money order made payable to the "State of New Jersey," which shall be sent to counsel for the Department; and

IT IS FURTHER ORDERED AND AGREED that Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order, and from any other violations of the Act; and

IT IS FURTHER ORDERED AND AGREED that the provisions of this Consent Order represent a final agency decision and constitute final resolution of the violations contained herein.

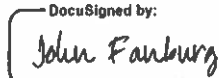

Justin Zimmerman
Acting Commissioner

CONSENTED TO AS TO FORM, CONTENT AND ENTRY:



By: Marty Barrack
(On behalf of Xifin Inc.)

Date: 1/10/24

DocuSigned by:


By: John D. Fanburg, Esq.
(Counsel for Xifin Inc.)

Date: 1/12/2024

MATTHEW J. PLATKIN
ATTORNEY GENERAL OF NEW JERSEY
Counsel for NJDOBI



By: Garen Gazaryan
Deputy Attorney General

Date: 1/25/2024