

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking	)	
and Insurance, State of New Jersey, to fine	)	CONSENT
CRT Medical Systems, Inc.	)	ORDER

To: CRT Medical Systems, Inc.  
39625 Lewis Drive, #200  
Novi, Michigan 48377

This matter, having been opened by the Commissioner of Banking and Insurance, State of New Jersey ("Commissioner"), upon information that CRT Medical Systems, Inc. ("CRT"), a third party billing service that applied to the Commissioner for certification as a third party billing service on December 10, 2021 pursuant to N.J.S.A. 17B:27B-1 to -25, may have violated provisions of the insurance laws of the State of New Jersey; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-1, a third party billing service is defined as a person or entity that is paid by a health care provider to process claims or claims payments on behalf of the health care provider; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-16, no person shall act as a third party billing service without being certified by the Commissioner; and

WHEREAS, CRT self-reported to the Commissioner that it conducted business in New Jersey as a third party billing service when it was not certified by the Commissioner as a third party billing service; and

WHEREAS, CRT submitted an application for certification as a third party billing service

on December 10, 2021 and said application is pending; and

WHEREAS, cause does exist under N.J.S.A. 17B:27B-24 to impose a civil penalty for the aforementioned violation of the insurance laws of this State; and

WHEREAS, CRT has waived its right to a hearing on the aforementioned violation and consented to imposition of a civil penalty in the amount of one hundred forty three thousand eight hundred dollars (\$143,800.00), pursuant to N.J.S.A. 17B:27B-24; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing on the aforementioned violation;

NOW, THEREFORE, IT IS on this 24 day of February, 2022

ORDERED and AGREED that CRT shall pay a fine in the amount of \$143,800.00 to the Department; and

IT IS FURTHER ORDERED and AGREED that said fine shall be paid by certified check, cashier's check, money order or wire transfer made payable to the "State of New Jersey, General Treasury"; and

IT IS FURTHER ORDERED and AGREED that the signed Consent Order, together with the payment shall be remitted to:

New Jersey Department of Banking and Insurance  
Attention: Virgil Downtin - Chief of Investigations  
9<sup>th</sup> Floor, Consumer Protection Services, Enforcement  
P. O. Box 329  
Trenton, New Jersey 08625-0329

and

IT IS FURTHER ORDERED and AGREED that the provisions of this Consent Order

represent a final agency decision and constitute a final resolution of the violations contained herein.



Marlene Caride  
Commissioner

Consented to as to Form,  
Entry and Consent:

By: Charles Colley  
CRT Medical Systems, Inc.

Date: 2/16/22