

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking)	
and Insurance, State of New Jersey, to fine)	CONSENT
ElectroBills, LLC)	ORDER

To: ElectroBills, LLC
1100 Towbin Avenue
Lakewood, NJ 08701

This matter, having been opened by the Commissioner of Banking and Insurance, State of New Jersey, (“Commissioner”), upon information that ElectroBills, LLC (“Respondent”), a third party billing service in New Jersey certified by the Commissioner on February 16, 2021, pursuant to N.J.S.A. 17B:27B-1 to -25, may have violated provisions of the insurance laws of the State of New Jersey; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-1, a third party billing service is defined as a person or entity that is paid by a health care provider to process claims or claims payments on behalf of the health care provider; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-16, no person shall act as a third party billing service without being certified by the Commissioner; and

WHEREAS, the New Jersey Department of Banking and Insurance (“Department”) has learned that Respondent has acted as a third party billing service in New Jersey since March 22, 2007 when it was not certified as a third party billing service; and

WHEREAS, Respondent has submitted an application for certification as a third party billing service on July 6, 2020 and certification was granted on February 16, 2021; and

WHEREAS, cause does exist under N.J.S.A. 17B:27B-24 to impose a civil penalty for the aforementioned violation of the insurance laws of this State; and

WHEREAS, Respondent has waived its right to a hearing on the aforementioned violation and consents to imposition of a civil penalty in the amount of two hundred nineteen thousand fifty dollars (\$219,050.00), pursuant to N.J.S.A. 17B:27B-24; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing on the aforementioned violation;

NOW, THEREFORE, IT IS on this 3 day of June, 2021

ORDERED and AGREED that Respondent shall pay a fine in the amount of \$219,050.00 to the Department; and


IT IS FURTHER ORDERED and AGREED that said fine shall be paid by certified check, cashier's check, money order or wire transfer made payable to the "State of New Jersey, General Treasury," which shall be paid upon execution of the Consent Order by Respondent; and

IT IS FURTHER ORDERED and AGREED that the signed Consent Order, together with the fine payment of \$219,050.00, shall be remitted to:

New Jersey Department of Banking and Insurance
Attention: Virgil Downtin - Chief of Investigations
9th Floor, Consumer Protection Services, Enforcement
P. O. Box 329
Trenton, New Jersey 08625-0329


and

IT IS FURTHER ORDERED and AGREED that the provisions of this Consent Order represent a final agency decision and constitutes a final resolution of the violations contained herein.




Marlene Caride
Commissioner

Consented to as to Form,
Entry and Consent:

By: 

Mark Sax – Member/Owner
ElectroBills, LLC

Date: 5-25-21

By: 

Mordechai Golovenzitz – Member/Owner
ElectroBills, LLC

Date 5/25/21