

# STATE OF NEW JERSEY



## DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

### CONSENT ORDER NO. E16-017689

IN THE MATTER OF: )  
G&G AUTO GROUP, INC. ) **CONSENT ORDER**  
REFERENCE NO. 0904923-C01 )  
  
CANDIDA PESANTEZ )  
G&G AUTO GROUP, INC. )  
8203 KENNEDY BLVD. )  
NORTH BERGEN, NJ 07047 )  
  
CANDIDA PENSANTEZ )  
312 51<sup>ST</sup> STREET, APT. 2 )  
WEST NEW YORK, NJ 07093 )

This matter having been opened to the Office of Consumer Finance within the Division of Banking of the New Jersey Department of Banking and Insurance ("Department") upon information that G&G Auto Group, Inc. ("G&G"), at all times relevant to the issuance of this Consent Order a previously licensed motor vehicle installment seller under the authority of the **Retail Installment Sales Act of 1960 N.J.S.A. 17:16C-1 et. Seq.** (the "Act") and its implementing rules provided financing for vehicle purchases after its licensure expired; and

WHEREAS IT APPEARS that G&G may have violated the following:

**N.J.S.A. 17:16C-2 Necessity of license**

G&G provided financing for the purchase of two (2) vehicles that had cash prices under \$10,000 through Westlake Financial Services to New Jersey buyers Wailly Ramirez and Alexis L.

Pearson on October 17, 2013 and February 20, 2014 respectively after its license had expired on June 30, 2013 in violation of the Act.

AND WHEREAS, in the event that the Commissioner issued an administrative Order to Show Cause to G&G addressing the above-referenced apparent violations, G&G would be entitled to request a hearing of the matter as a contested case in accordance with the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.; and

WHEREAS G&G understands these rights and has voluntarily waived the right to a hearing on the matters addressed in this Consent Order; and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, G&G has agreed for purposes of settlement to undertake the following actions: **No actions required as company is no longer in business.**

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, G&G has agreed for purposes of settlement to pay civil administrative penalties in the amount of **\$1,000**; and

WHEREAS the provisions of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and regulations and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in bankruptcy proceedings; and

WHEREAS the parties to this Consent Order have determined that this matter is suitable for resolution upon the consent of the parties and that G&G and the Department desire to resolve this matter without a hearing or litigation, and for further good cause appearing:

NOW, THEREFORE, IT IS on this 25<sup>th</sup> day of October 2016, ORDERED AND AGREED as follows:

1. G&G shall pay civil administrative penalties in the amount of \$1,000.

Payment shall be made as follows. The amount of said penalties is due in full upon entry into this Consent Order by means of a certified check, bank check or money order made payable to the "Treasurer, State of New Jersey" to be sent to:

**Department of Banking and Insurance  
Collections Bureau  
P.O. Box 325  
Trenton, New Jersey 08625  
Attention: Jan Allen**

This Consent Order shall be duly signed by an authorized representative of G&G and sent along with a copy of the proof of payment as listed above to:

**Department of Banking and Insurance  
Office of Consumer Finance  
P.O. Box 040  
Trenton, New Jersey 08625  
Attention: Troy Dayton**

2. G&G consents to the entry of this Consent Order as a final administrative order, and G&G understands that this final administrative order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.

Consented to with respect to  
both form and content:

[G&G]

By: Candida Pezantez

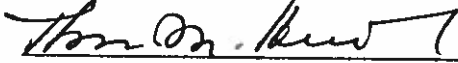
Print Name: Cadida Pezantez.

Title: Owner.

Date: 10-24-2016

It is so ordered:

RICHARD J. BADOLATO, COMMISSIONER  
NEW JERSEY DEPARTMENT OF  
BANKING AND INSURANCE

By:   
Thomas M. Hunt, Assistant Director  
Office of Consumer Finance