

# STATE OF NEW JERSEY



## DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

CONSENT ORDER NO. E16-017687

IN THE MATTER OF:  
IZMOK USED CAR SALES, INC.

)  
)  
)  
)  
**CONSENT ORDER TO  
CEASE AND DESIST AND  
IMPOSE A PENALTY**

)  
)  
)  
)  
EWA KOSZYK  
IZMOK USED CAR SALES, INC.  
1001 CLINTON AVE.  
IRVINGTON, NJ 07111

This matter having been opened to the Office of Consumer Finance within the Division of Banking of the New Jersey Department of Banking and Insurance ("Department") upon information that Izmok Used Car Sales, Inc. ("Izmok"), provided financing for vehicle purchases previous to and after its application for licensure as a motor vehicle installment seller under the authority of the **Retail Installment Sales Act of 1960** N.J.S.A. 17:16C-1 et. Seq. (the "Act") and its implementing rules was withdrawn; and

WHEREAS IT APPEARS that Izmok may have violated the following:

**N.J.S.A. 17:16C-2 Necessity of license**

Izmok provided financing for the purchase of six vehicles through Westlake Financial Services to New Jersey buyers in the years of 2013, 2014, and 2015 previous to and after its application for licensure with the Department was withdrawn in violation of the Act.

AND WHEREAS, in the event that the Commissioner issued an administrative Order to Show Cause to Izmok addressing the above-referenced apparent violations, Izmok would be

entitled to request a hearing of the matter as a contested case in accordance with the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.; and

WHEREAS Izmok understands these rights and has voluntarily waived the right to a hearing on the matters addressed in this Consent Order; and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, Izmok has agreed for purposes of settlement to undertake the following actions: **immediately cease from providing financing for vehicles with cash prices under \$10,000 that would be subject to the Act.**

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, Izmok has agreed for purposes of settlement to pay civil administrative penalties in the amount of **\$1,000**; and

WHEREAS the provisions of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and regulations and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in bankruptcy proceedings; and

WHEREAS the parties to this Consent Order have determined that this matter is suitable for resolution upon the consent of the parties and that Izmok and the Department desire to resolve this matter without a hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS on this 08 day of 27 2016, ORDERED

AND AGREED as follows:

1. **Izmok agrees to immediately cease from providing financing for vehicles with cash prices under \$10,000 that would be subject to the Act.**
2. **Izmok shall pay civil administrative penalties in the amount of \$1,000.**

Payment shall be made as follows. The amount of said penalties is due in full upon entry into this Consent Order by means of a certified check, bank check or money order made payable to the "Treasurer, State of New Jersey" to be sent to:

**Department of Banking and Insurance  
Collections Bureau  
P.O. Box 325  
Trenton, New Jersey 08625  
Attention: Jan Allen**

This Consent Order shall be duly signed by an authorized representative of Izmok and sent along with a copy of the proof of payment as listed above to:

**Department of Banking and Insurance  
Office of Consumer Finance  
P.O. Box 040  
Trenton, New Jersey 08625  
Attention: Troy Dayton**

3. Izmok consents to the entry of this Consent Order as a final administrative order, and Izmok understands that this final administrative order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.

Consented to with respect to  
both form and content:

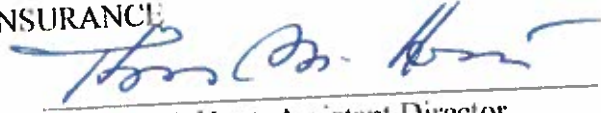
[IZMOK]

By: Eva Kosik  
Print Name: EVA KOSIK  
Title: OWNER  
Date: 06/27/16

It is so ordered:

RICHARD J. BADOLATO, COMMISSIONER  
NEW JERSEY DEPARTMENT OF  
BANKING AND INSURANCE

By:



Thomas M. Hunt, Assistant Director  
Office of Consumer Finance