

# STATE OF NEW JERSEY



## DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

### CONSENT ORDER NO. E16-016832

IN THE MATTER OF:	)	
JUAN P. MUNOZ	)	CONSENT ORDER TO
NMLS #: 19351	)	SUSPEND LICENSE
 	)	
JUAN P. MUNOZ	)	
1650 JAMES STREET	)	
MERRICK, NY 11566	)	
 	)	
JUAN P. MUNOZ	)	
CONTOUR MORTGAGE CORP.	)	
990 STEWART AVE., SUITE 660	)	
GARDEN CITY, NY 11530	)	

This matter having been opened to the Office of Consumer Finance within the Division of Banking of the New Jersey Department of Banking and Insurance ("Department") upon information that Juan P. Munoz ("Munoz"), a licensed Mortgage Loan Originator ("MLO") pursuant to the New Jersey Residential Mortgage Lending Act N.J.S.A. 17:11C-51 et seq., ("the Act") may have violated certain provisions of the Act and its implementing rules; and

WHEREAS IT APPEARS that Munoz has violated the following:

1. N.J.A.C. 3:15-2.18 (a) 1. Licensee notification requirements

Munoz failed to notify the Department in writing within fifteen days of a criminal arrest.

WHEREAS, in the event that the Commissioner issued an administrative Order to Show Cause to Munoz addressing the above-referenced apparent violations, Munoz would be entitled to request a hearing of the matter as a contested case in accordance with the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.; and

WHEREAS Munoz understands these rights and has voluntarily waived the right to a hearing on the matters addressed in this Consent Order; and

WHEREAS, Munoz has agreed for purposes of settlement to **immediately update the National Mortgage Licensing System to note the subject arrest and provide the Department with evidence of the ultimate adjudication of the criminal charges filed against him within three days of receiving same;** and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, Munoz has agreed for purposes of settlement to pay civil administrative penalties in the amount of **\$5,000;** and

WHEREAS the parties to this Consent Order have determined that this matter is suitable for resolution upon the consent of the parties and that Munoz and the Department desire to resolve this matter without a hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS on this 26<sup>th</sup> day of July 2016, ORDERED AND AGREED as follows:

1. Munoz will immediately update the National Mortgage Licensing System to note the subject arrest and provide the Department with evidence of the ultimate adjudication of the criminal charges filed against him within three days of receiving same.
2. Munoz shall pay civil administrative penalties in the amount of \$5,000.

Payment shall be made as follows. The amount of said penalties is due in full upon entry into this Consent Order by means of a certified check, bank check or money order made payable to the "Treasurer, State of New Jersey" to be sent to:

**Department of Banking and Insurance  
Collections Bureau  
P.O. Box 325  
Trenton, New Jersey 08625  
Attention: Jan Allen**

This Consent Order shall be duly signed by an authorized representative of the Licensee and sent along with a copy of the proof of payment as listed above to:

**Department of Banking and Insurance  
Office of Consumer Finance  
P.O. Box 040  
Trenton, New Jersey 08625  
Attention: Troy Dayton**

3. Licensee consents to the entry of this Consent Order as a final administrative order, and Licensee understands that this final administrative order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.

Consented to with respect to  
both form and content:

[MUNOZ]

By: \_\_\_\_\_

Print Name: JUAN PABLO MUNOZ

Title: MLD

Date: 7/13/16

It is so ordered:

**RICHARD J. BADOLATO, COMMISSIONER  
NEW JERSEY DEPARTMENT OF  
BANKING AND INSURANCE**

By:



**Thomas M. Hunt, Assistant Director  
Office of Consumer Finance**