

# STATE OF NEW JERSEY



## DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

CONSENT ORDER NO. E15-016425

IN THE MATTER OF:  
MARK BEGLEY  
NMLS. NO. 197156

)  
)  
)  
)

CONSENT ORDER TO  
REVOKE AND BAR  
LICENSURE

MARK BEGLEY  
7 RUTGERS RD  
CHERRY HILL, NJ 08034

25 S Church Rd  
Unit 62  
Maple Shade NJ  
08052

This matter having been opened to the Office of Consumer Finance within the Division of Banking of the New Jersey Department of Banking and Insurance ("Department") upon information that Mark Begley ("Begley"), a licensed Mortgage Loan Originator ("MLO") pursuant to the New Jersey Residential Mortgage Lending Act, N.J.S.A. 17:11C-51 et seq. (the "Act"), may have violated certain provisions of the Act and its implementing rules; and

WHEREAS IT APPEARS that Begley may have violated the following:

N.J.S.A. 17:11C-70 Authority of commissioner relative to issuing licenses a. (1) & (2) (f) & (g).

Based on the information provided with respect to Begley's role as a mortgage loan specialist revealed that he was charged with theft by deception and failure to pay New Jersey taxes. As such, Begley has demonstrated unworthiness and dishonest in which the Commissioner has determined the revocation of his license as a MLO and subsequently barring same from ever obtaining a license with the Department; and

AND WHEREAS, in the event that the Commissioner issued an administrative Order to Show Cause to Begley addressing the above-referenced apparent violations, Begley would be entitled to request a hearing of the matter as a contested case in accordance with the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.; and

WHEREAS Begley understands these rights and has voluntarily waived the right to a hearing on the matters addressed in this Consent Order; and

WHEREAS, Begley has agreed for purposes of settlement to revocation of his MLO license and to be permanently barred from acting as a residential mortgage lender, residential mortgage broker, mortgage loan originator, as an independent loan processor or underwriter, or a stockholder, an officer, director, partner or other owner, or an employee of a licensee, or acting in any other capacity pursuant to N.J.S.A. 17:11C-70b (5) of the Act; and

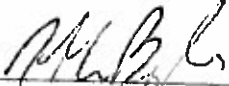
WHEREAS, the parties to this Consent Order have determined that this matter is suitable for resolution upon the consent of the parties and that Begley and the Department desire to resolve this matter without hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS on this 14<sup>th</sup> day of November 2016, ORDERED AND AGREED as follows:

1. Begley agrees to the revocation his MLO license and to be permanently barred from acting as a residential mortgage lender, residential mortgage broker, mortgage loan originator, as an independent loan processor or underwriter, or a stockholder, an officer, director, partner or other owner, or an employee of a licensee, or acting in any other capacity pursuant to N.J.S.A. 17:11C-70b (5) of the Act, effective as of the date of final execution of this Consent Order.
2. Begley consents to the entry of this Consent Order as a Final Administrative Order, and Begley understands that this Final Administrative Order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.

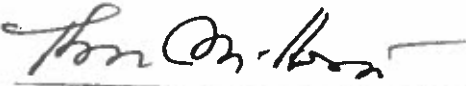
Consented to with respect to  
both form and content:

Mark Begley

By:   
Print Name: Mark Begley  
Title: \_\_\_\_\_  
Date: 11/7/2016

It is so ordered:

RICHARD J. BADOLATO, COMMISSIONER  
NEW JERSEY DEPARTMENT OF  
BANKING AND INSURANCE

By:   
Thomas M. Hunt, Assistant Division Director  
Office of Consumer Finance