



DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF BANKING

CONSENT ORDER NO. E15-016451

IN THE MATTER OF:)	
ALL NATIONS FINANCIAL, LLC)	CONSENT ORDER TO:
MOIN A. ALI)	CEASE AND DESIST
NMLS #: 278930)	IMPOSE RESTITUTION
)	AND A PENALTY

MOIN A. ALI)
ALL NATIONS FINANCIAL, LLC)
486 ROUTE 38 EAST)
MAPLE SHADE, NJ 08052)

MOIN A. ALI)
10 PRESTWICK DRIVE)
VOORHEES, NJ 08043)

This matter having been opened to the Office of Consumer Finance within the Division of Banking of the New Jersey Department of Banking and Insurance (“Department”) upon information that Moin A. Ali (“Ali”), at all times relative to the issuance of this Consent Order, a licensed mortgage loan originator, provided for a New Jersey residential mortgage loan through his company All Nations Financial, LLC (“ANF”) without it being properly licensed pursuant to the New Jersey Residential Mortgage Lending Act N.J.S.A. 17:11C-51 et. Seq. (the “Act”) and its implementing rules; and

WHEREAS IT APPEARS that Ali and ANF has violated the following:

- 1) N.J.S.A. 17:11C-54 Licensing requirements a. (1)**

Ali and ANF provided a residential mortgage loan to borrower Abilash K. Jilla for a residential property listed at 20 B Henry Street in Somerset New Jersey without first obtaining a license pursuant to the Act

2) N.J.S.A. 17:11C-70 Authority of commissioner relative to issuing licenses b. (4)

This statute empowers the Department to impose a civil penalty of up to \$25,000 for each violation of the Act.

AND WHEREAS, in the event that the Commissioner issued an administrative Order to Show Cause to Ali and ANF addressing the above-referenced apparent violations, Ali and ANF would be entitled to request a hearing of the matter as a contested case in accordance with the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.; and

WHEREAS Ali and ANF understands these rights and has voluntarily waived the right to a hearing on the matters addressed in this Consent Order; and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, Ali and ANF has agreed for purposes of settlement to undertake the following action: Immediately cease originating residential mortgage loans covered by the Act without first obtaining the proper license with the Department.

WHEREAS without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, Ali and ANF has agreed for purposes of settlement to: Provide full restitution of all fees and interest charged in the amount of \$4,501.63 to Mr. Abilash K. Jilla; and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, Ali and ANF has agreed for purposes of settlement to pay civil administrative penalties in the amount of \$9,000; and

WHEREAS the provisions of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and regulations and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in bankruptcy proceedings; and

WHEREAS the parties to this Consent Order have determined that this matter is suitable for resolution upon the consent of the parties and that Ali and ANF and the Department desire to resolve this matter without a hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS on this 18 day of DECEMBER 2015,

ORDERED AND AGREED as follows:

1. Immediately cease originating residential mortgage loans covered by the Act without first obtaining the proper license with the Department.
2. Provide full restitution to the borrower, Abilash K. Jilla in the amount of \$4,501.63.
3. Licensee shall pay civil administrative penalties in the amount of \$9,000.

Payment shall be made as follows. The amount of said penalties is due in full upon entry into this Consent Order by means of a certified check, bank check or money order made payable to the "Treasurer, State of New Jersey" to be sent to:

**Department of Banking and Insurance
Collections Bureau
P.O. Box 325
Trenton, New Jersey 08625
Attention: Jan Allen**

This original Consent Order shall be duly signed by an authorized representative of the Licensee and sent with the restitution check made payable to Mr. Abilash K. Jilla in the form of a certified check, bank check or money order along with a copy of the proof of payment of the civil penalty as listed above to:

Department of Banking and Insurance
Office of Consumer Finance
P.O. Box 040
Trenton, New Jersey 08625
Attention: Troy Dayton

3. Licensee consents to the entry of this Consent Order as a final administrative order, and Licensee understands that this final administrative order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.

Consented to with respect to
both form and content:

[ANF]

By:  _____

Print Name: MOIN ALI

Title: MANAGING MEMBER

Date: 12/18/15

It is so ordered:

RICHARD J. BADOLATO, ACTING COMMISSIONER
NEW JERSEY DEPARTMENT OF
BANKING AND INSURANCE

By: _____
Thomas M. Hunt
Assistant Director
Office of Consumer Finance