

STATE OF NEW JERSEY



DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

CONSENT ORDER NO. E14-015221

IN THE MATTER OF:)	
COFMAR FINANCIAL, INC.)	CONSENT ORDER TO:
NMLS #: 939554)	IMPOSE A PENALTY
)	
MARCIA COFIELD)	
COFMAR FINANCIAL, INC.)	
10806 REISTERERSTOWN ROAD, SUITE 3D)	
OWINGS MILLS, MD 21117)	
)	
MARCIA COFIELD)	
14 WENGATE ROAD)	
OWINGS MILLS, MD 21117)	

This matter having been opened to the Office of Consumer Finance within the Division of Banking of the New Jersey Department of Banking and Insurance ("Department") upon information that COFMAR Financial, Inc. ("COFMAR"), at all times relevant to this Consent Order, a previously licensed New Jersey Residential Mortgage Broker pursuant to the New Jersey Residential Mortgage Lending Act, N.J.S.A. 17:11C-51 et seq. (the "Act"), may have violated certain provisions of the Act and its implementing rules; and

WHEREAS IT APPEARS that COFMAR may have violated the following:

N.J.A.C. 3:15-2.17 Discontinuation of lender or broker business activity (a)

COFMAR failed to surrender its physical license, provide a completed "New Jersey License Surrender/Non-Renewal Form", provide its Final Annual Report for 2013, and has failed to pay its annual assessment for Fiscal Year 2014 of \$850.

AND WHEREAS, in the event that the Commissioner issued an administrative Order to Show Cause to COFMAR addressing the above-referenced apparent violations, COFMAR would be entitled to request a hearing of the matter as a contested case in accordance with the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.; and

WHEREAS COFMAR understands these rights and has voluntarily waived the right to a hearing on the matters addressed in this Consent Order; and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, COFMAR has agreed for purposes of settlement to undertake the following actions: Provide a completed New Jersey License Surrender/Non-Renewal Form, annual report for 2013, and pay the outstanding annual assessment that is past due of \$850; and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, COFMAR has agreed for purposes of settlement to pay civil administrative penalties in the amount of \$1,000; and

WHEREAS the provisions of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and regulations and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in bankruptcy proceedings; and

WHEREAS the parties to this Consent Order have determined that this matter is suitable for resolution upon the consent of the parties and that COFMAR and the Department desire to resolve this matter without a hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS on this 13th day of October 2014,

ORDERED AND AGREED as follows:

1. **Provide a completed New Jersey License Surrender/Non-Renewal Form, annual report for 2013, and pay the outstanding annual assessment that is past due for fiscal year 2014 of \$850.**
2. **Licensee shall pay civil administrative penalties in the amount of \$1,000.**

Payment shall be made as follows. The amount of said penalties and the past due assessment is due in full upon entry into this Consent Order by means of a certified check, bank check or money order made payable to the "Treasurer, State of New Jersey" to be sent to:

**Department of Banking and Insurance
Collections Bureau
P.O. Box 325
Trenton, New Jersey 08625
Attention: Jan Allen**

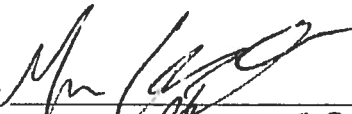
This Consent Order shall be duly signed by an authorized representative of the Licensee and sent along with a copy of the proof of payment with the required documents as listed above to:

**Department of Banking and Insurance
Office of Consumer Finance
P.O. Box 040
Trenton, New Jersey 08625
Attention: Troy Dayton**

3. Licensee consents to the entry of this Consent Order as a final administrative order, and Licensee understands that this final administrative order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.

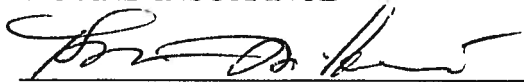
Consented to with respect to
both form and content:

[COFMAR]

By: 
Print Name: Marisa Cofield
Title: President
Date: OCT. 13, 2014

It is so ordered:

KENNETH E. KOBYLOWSKI, COMMISSIONER
NEW JERSEY DEPARTMENT OF
BANKING AND INSURANCE

By: 
Thomas M. Hunt
Assistant Director
Office of Consumer Finance

COFMOR

FINANCIAL INC

Taking care of your financial needs

October 13, 2014

OCT 23 2014

- **The total of NJ Residential Mortgage Loans being processed and a detailed listing for each loan: NONE**
 - **The number of NJ Residential mortgage loans being processed that subsequently scheduled closing date and detailed listing of each loan: NONE**
 - **No entity taking over loans**
 - **The total number of NJ consumer loan installment sales contracts or charge account agreement and a detailed listing for each such transaction: NONE**
-
- **Also attached is a copy of the \$850.00 outstanding annual assessment that is past due and the remaining \$1000.00 civil administration penalties will be set up as payment arrangements.**

Best wishes,

Marcia Cofield

President/CEO

Tel:877-912-2327



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Owings Mills, MD 21117
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