

TABLE 8
PINELANDS DEVELOPMENT CREDIT PROGRAM
SALES REPORT FOR FISCAL YEAR 2023

| CERTIFICATE | SALES DATE | PDCs SOLD | RIGHTS SOLD | FIRST TIME SALE | TOTAL CONSIDERATION | SELLING PRICE PER RIGHT |
|-------------|------------|-----------|-------------|-----------------|---------------------|-------------------------|
| 3160 | 7/14/2022 | 0.25 | 1 | Yes | \$20,000.00 | \$20,000.00 |
| 3150 | 7/19/2022 | 9.75 | 39 | Yes | \$663,000.00 | \$17,000.00 |
| 3142 | 7/20/2022 | 0.25 | 1 | No | \$25,000.00 | \$25,000.00 |
| 2765 | 8/3/2022 | 0.25 | 1 | No | \$24,000.00 | \$24,000.00 |
| 3176 | 8/23/2022 | 10.00 | 40 | Yes | \$686,000.00 | \$17,150.00 |
| 3162 | 10/3/2022 | 0.25 | 1 | Yes | \$20,000.00 | \$20,000.00 |
| 3195 | 2/22/2023 | 0.25 | 1 | Yes | \$15,000.00 | \$15,000.00 |
| 3163 | 3/14/2023 | 0.25 | 1 | Yes | \$18,000.00 | \$18,000.00 |
| 3164 | 4/4/2023 | 0.25 | 1 | Yes | \$18,000.00 | \$18,000.00 |
| 3217 | 4/11/2023 | 0.25 | 1 | No | \$20,000.00 | \$20,000.00 |
| 3168 | 6/5/2023 | 5.00 | 20 | Yes | \$320,000.00 | \$16,000.00 |
| 3165 | 6/6/2023 | 0.25 | 1 | Yes | \$18,000.00 | \$18,000.00 |
| 3166 | 6/7/2023 | 0.25 | 1 | Yes | \$18,000.00 | \$18,000.00 |
| 2594 | 6/14/2023 | 0.25 | 1 | No | \$25,000.00 | \$25,000.00 |

| | | | |
|---------------------------------|--------------|--------------------------------------|-----------------------|
| TOTAL CERTIFICATES SOLD: | 14 | TOTAL FIRST TIME SALES: | 10 |
| TOTAL PDCs SOLD: | 27.50 | TOTAL RE-SALES: | 4 |
| TOTAL RIGHTS SOLD: | 110 | TOTAL SALES: | \$1,890,000.00 |
| | | AVERAGE SALE PRICE PER RIGHT: | \$17,182.00 |

- 1) One transferable development right equals one-quarter Pinelands Development Credit (PDC).
- 2) Only arm's-length transactions for which the seller received consideration are included.
- 3) All reported sales were between private parties.